
Investor Report - Think Tank Series 2020-1

Collection Period from 01-Apr-2021 to 30-Apr-2021

Payment Date of 10-May-2021

Think Tank Series 2020-1 Cashflow Asset Report



Series 2020-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	305,044,858.30		5,397,795.02	299,647,063.28	83.2%	0.00	0.00	378,880.76	378,880.76
Class A2	93,547,089.87		1,655,323.80	91,891,766.07	83.2%	0.00	0.00	134,130.64	134,130.64
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	75,091.86	75,091.86
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	92,437.47	92,437.47
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	104,251.00	104,251.00
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	91,327.65	91,327.65
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	73,784.50	73,784.50
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	33,891.68	33,891.68
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	53,019.42	53,019.42

1. GENERAL

Current Payment Date	10-May-21
Collection Period (start)	1-Apr-21
Collection Period (end)	30-Apr-21
Interest Period (start)	12-Apr-21
Interest Period (end)	9-May-21
Days in Interest Period	28
Next Payment Date	10-Jun-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	2,277,464.60
Early Repayment Fees	6,953.13
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	54,407.12
Total Available Income	2,338,824.85

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	7,167,480.80
Principal from the sale of Mortgage Loans	0.00
Other Principal	-3,861.98
Total Principal Collections	7,163,618.82

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	206,378.85
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	378,880.76
Class A2 Interest	134,130.64
Class B Interest	75,091.86
Class C Interest	92,437.47
Class D Interest	104,251.00
Class E Interest	91,327.65
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	73,784.50
Class G Interest	33,891.68
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	53,019.42
Other Expenses	0.00
Excess Spread	1,095,631.02

Think Tank Series 2020-1 Cashflow Asset Report

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	110,500.00
Class A1 Principal Payment	5,397,795.02
Class A2 Principal Payment	1,655,323.80
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	529,054,026.92
Plus: Capitalised Charges	76,542.89
Plus: Further Advances / Redraws	110,500.00
Less: Principal Collections	7,167,480.80
 Loan Balance at End of Collection Period	 522,073,589.01

b. Repayments

Principal received on Mortgage Loans during Collection Period	7,167,480.80
CPR (%)	15.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.96%	5.23%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.52%	5.23%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	9	4	0	13
Balance Outstanding	5,410,334	3,041,584	0	8,451,918
% Portfolio Balance	1.04%	0.58%	0.00%	1.62%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	\$ 318,447.65
Plus: Claim	\$ -
Less: Repayments	-\$ 318,447.65
COVID-19 at End of Collection Period	\$ -

Summary ●●

Loans	928
Facilities	895
Borrower Groups	843
Balance	522,073,589
Avg Loan Balance	562,579
Max Loan Balance	3,917,756
Avg Facility Balance	583,322
Max Facility Balance	3,917,756
Avg Group Balance	619,304
Max Group Balance	3,917,756
WA Current LVR	65.1%
Max Current LVR	83.0%
WA Yield	5.23%
WA Seasoning (months)	25.6
% IO	32.6%
% Investor	53.5%
% SMSF	30.2%
WA Interest Cover (UnStressed)	3.17

Current Loan/Facility LVR ●●

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	97	10.5%	27,103,620	5.2%
> 40% <= 50%	92	9.9%	39,220,974	7.5%
> 50% <= 55%	39	4.2%	19,475,360	3.7%
> 55% <= 60%	74	8.0%	43,257,388	8.3%
> 60% <= 65%	134	14.4%	83,121,632	15.9%
> 65% <= 70%	150	16.2%	95,361,207	18.3%
> 70% <= 75%	211	22.7%	135,660,723	26.0%
> 75% <= 80%	119	12.8%	72,066,749	13.8%
> 80% <= 85%	12	1.3%	6,805,936	1.3%
> 85% <= 100%	0	0.0%	0	0.0%
Total	928	100.0%	522,073,589	100%

Current Facility Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	18	2.0%	970,306	0.2%
> 100,000 <= 200,000	66	7.4%	10,463,597	2.0%
> 200,000 <= 300,000	143	16.0%	36,862,609	7.1%
> 300,000 <= 400,000	140	15.6%	49,252,870	9.4%
> 400,000 <= 500,000	131	14.6%	58,485,608	11.2%
> 500,000 <= 1,000,000	285	31.8%	197,653,867	37.9%
> 1,000,000 <= 1,500,000	80	8.9%	98,260,005	18.8%
> 1,500,000 <= 2,000,000	16	1.8%	27,557,091	5.3%
> 2,000,000 <= 2,500,000	7	0.8%	15,402,206	3.0%
> 2,500,000 <= 5,000,000	9	1.0%	27,165,428	5.2%
Total	895	100%	522,073,589	100%

Property State ●●

	Number		Balance	
	Amount	%	Amount	%
NSW	450	48.5%	278,860,226	53.4%
ACT	14	1.5%	7,487,293	1.4%
VIC	248	26.7%	147,470,813	28.2%
QLD	147	15.8%	58,405,491	11.2%
SA	29	3.1%	11,863,878	2.3%
WA	35	3.8%	15,605,012	3.0%
TAS	5	0.5%	2,380,876	0.5%
NT	0	0.0%	0	0.0%
Total	928	100%	522,073,589	100%

Property Location ●●

	Number		Balance	
	Amount	%	Amount	%
Metro	744	80.2%	437,292,895	83.8%
Non metro	166	17.9%	74,580,053	14.3%
Inner City	18	1.9%	10,200,641	2.0%
Total	928	100%	522,073,589	100%

Current Loan Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	30	3.2%	1,432,538	0.3%
> 100,000 <= 200,000	72	7.8%	11,341,174	2.2%
> 200,000 <= 300,000	152	16.4%	39,176,677	7.5%
> 300,000 <= 400,000	143	15.4%	50,260,516	9.6%
> 400,000 <= 500,000	136	14.7%	60,807,496	11.6%
> 500,000 <= 1,000,000	287	30.9%	199,542,026	38.2%
> 1,000,000 <= 1,500,000	80	8.6%	98,123,330	18.8%
> 1,500,000 <= 2,000,000	14	1.5%	24,221,546	4.6%
> 2,000,000 <= 2,500,000	6	0.6%	12,977,859	2.5%
> 2,500,000 <= 5,000,000	8	0.9%	24,190,428	4.6%
Total	928	100%	522,073,589	100%

Current Group Balance ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	17	2.0%	871,503	0.2%
> 100,000 <= 200,000	64	7.6%	10,133,619	1.9%
> 200,000 <= 300,000	115	13.6%	29,990,255	5.7%
> 300,000 <= 400,000	124	14.7%	43,648,484	8.4%
> 400,000 <= 500,000	119	14.1%	53,197,135	10.2%
> 500,000 <= 1,000,000	279	33.1%	194,178,527	37.2%
> 1,000,000 <= 1,500,000	87	10.3%	107,121,963	20.5%
> 1,500,000 <= 2,000,000	18	2.1%	30,908,393	5.9%
> 2,000,000 <= 2,500,000	10	1.2%	22,105,920	4.2%
> 2,500,000 <= 5,000,000	10	1.2%	29,917,790	5.7%
Total	843	100%	522,073,589	100%

Seasoning (months) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 6	1	0.1%	11	0.0%
> 6 <= 12	147	15.8%	86,990,315	16.7%
> 12 <= 18	397	42.8%	223,294,188	42.8%
> 18 <= 24	170	18.3%	93,544,703	17.9%
> 24 <= 30	33	3.6%	24,286,948	4.7%
> 30 <= 36	16	1.7%	15,790,752	3.0%
> 36 <= 42	1	0.1%	157,765	0.0%
> 42 <= 48	1	0.1%	971,280	0.2%
> 48 <= 54	1	0.1%	700,000	0.1%
> 54 <= 60	18	1.9%	6,872,547	1.3%
> 60 <= 300	144	15.5%	69,465,092	13.3%
Total	928	100%	522,073,589	100%

Arrears (Days Past Due) ●●

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	915	98.6%	513,621,671	98.4%
> 30 <= 60	9	1.0%	5,410,334	1.0%
> 60 <= 90	4	0.4%	3,041,584	0.6%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150	0	0.0%	0	0.0%
Total	928	100%	522,073,589	100%

Income Verification ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Full Doc	178	19.2%	124,836,108	23.9%	
Mid Doc	387	41.7%	231,019,037	44.3%	
Quick Doc	28	3.0%	8,537,434	1.6%	
SMSF	335	36.1%	157,681,010	30.2%	
SMSF NR	0	0.0%	0	0.0%	
Total	928	100%	522,073,589	100%	

Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Retail	142	15.3%	89,389,270	17.1%	
Industrial	253	27.3%	143,574,801	27.5%	
Office	83	8.9%	41,024,229	7.9%	
Professional Suites	9	1.0%	4,762,554	0.9%	
Commercial Other	19	2.0%	19,720,530	3.8%	
Vacant Land	0	0.0%	1,868,468	0.4%	
Rural	1	0.1%	1,081,186	0.2%	
Residential	421	45.4%	220,652,552	42.3%	
Total	928	100%	522,073,589	100%	

Interest Rate Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Variable	928	100.0%	522,073,589	100.0%	
Fixed Rate Term Remaining (yrs)					
0 <= 1	0	0.0%	0	0.0%	
> 1 <= 2	0	0.0%	0	0.0%	
> 2 <= 3	0	0.0%	0	0.0%	
> 3 <= 4	0	0.0%	0	0.0%	
> 4 <= 5	0	0.0%	0	0.0%	
Total	928	100%	522,073,589	100%	

Interest Rates ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 5.0%	358	38.6%	214,749,689	41.1%	
> 5.0% <= 5.5%	229	24.7%	122,456,484	23.5%	
> 5.5% <= 6.0%	165	17.8%	90,385,071	17.3%	
> 6.0% <= 6.5%	128	13.8%	71,158,041	13.6%	
> 6.5% <= 7.0%	42	4.5%	22,554,169	4.3%	
> 7.0% <= 7.5%	6	0.6%	770,135	0.1%	
> 7.5% <= 8.0%	0	0.0%	0	0.0%	
> 8.0% <= 8.5%	0	0.0%	0	0.0%	
> 8.5% <= 9.0%	0	0.0%	0	0.0%	
> 9.0% <= 13.0%	0	0.0%	0	0.0%	
Total	928	100%	522,073,589	100%	

Interest Cover (Unstressed) ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 1.50	3	0.3%	1,862,199	0.4%	
> 1.50 <= 1.75	131	14.1%	80,408,126	15.4%	
> 1.75 <= 2.00	115	12.4%	65,487,082	12.5%	
> 2.00 <= 2.25	91	9.8%	54,907,975	10.5%	
> 2.25 <= 2.50	74	8.0%	48,146,989	9.2%	
> 2.50 <= 2.75	74	8.0%	40,850,628	7.8%	
> 2.75 <= 3.00	51	5.5%	26,067,031	5.0%	
> 3.00 <= 3.25	37	4.0%	17,294,095	3.3%	
> 3.25 <= 3.50	47	5.1%	27,784,151	5.3%	
> 3.50 <= 3.75	37	4.0%	15,451,484	3.0%	
> 3.75 <= 4.00	33	3.6%	19,733,392	3.8%	
> 4.00 <= 4.25	30	3.2%	16,941,467	3.2%	
> 4.25	205	22.1%	107,140,970	20.5%	
Total	928	100%	522,073,589	100%	

NCCP Loans ●●					
	Number		Balance		
	Amount	%	Amount	%	%
NCCP regulated loans	216	23.3%	128,609,902	24.6%	
Non NCCP loans	712	76.7%	393,463,687	75.4%	
Total	928	100%	522,073,589	100%	

Residential Property Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Apartment	78	18.0%	34,503,880	15.3%	
High Density Apartment	0	0.0%	0	0.0%	
House	355	82.0%	191,221,480	94.7%	
Total	433	100%	225,725,360	100%	

Employment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
PAYG	160	17.2%	71,096,778	13.6%	
Months Self Employed					
0 < 12	0	0.0%	0	0.0%	
12 < 24	0	0.0%	0	0.0%	
24 < 36	52	5.6%	30,441,139	5.8%	
36 < 48	48	5.2%	23,884,367	4.6%	
48 < 60	41	4.4%	26,177,339	5.0%	
60	627	67.6%	370,473,966	71.0%	
Total	928	100%	522,073,589	100%	

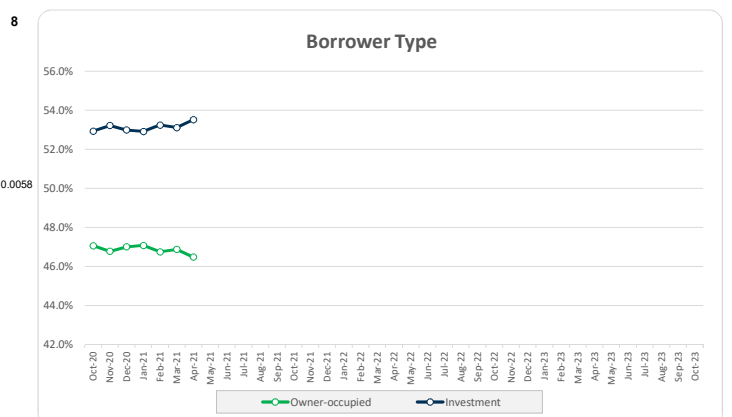
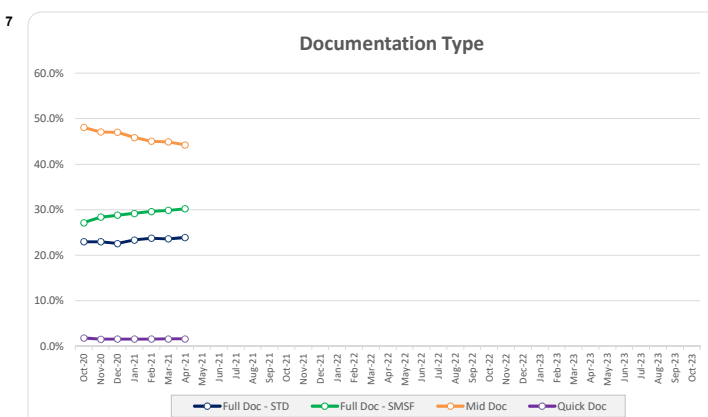
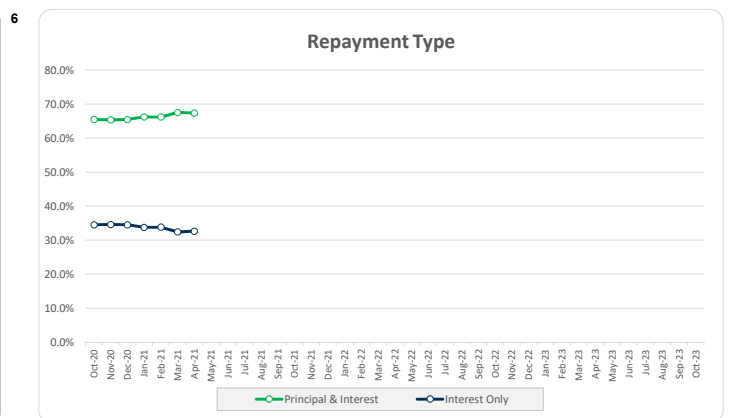
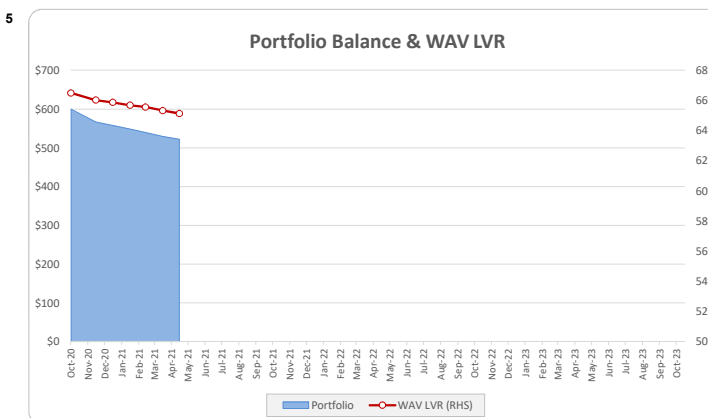
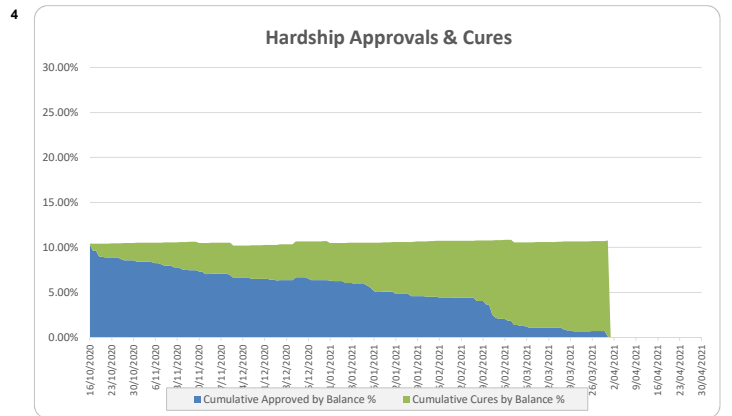
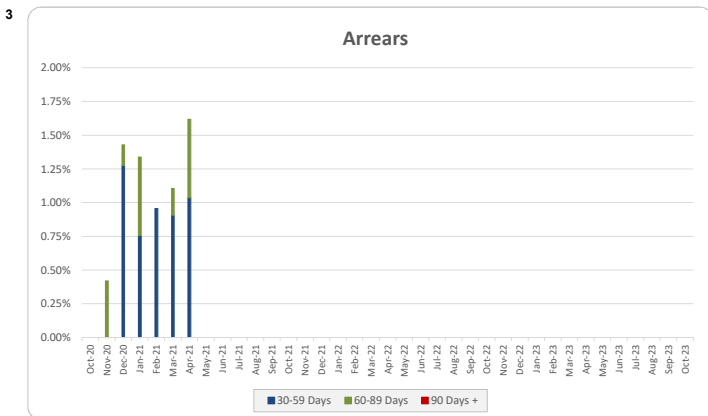
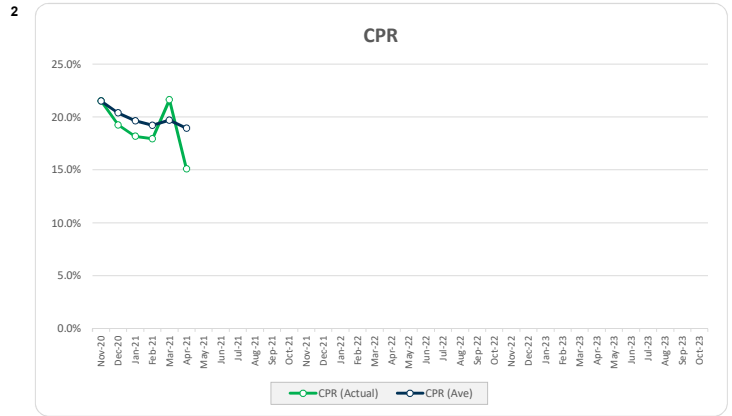
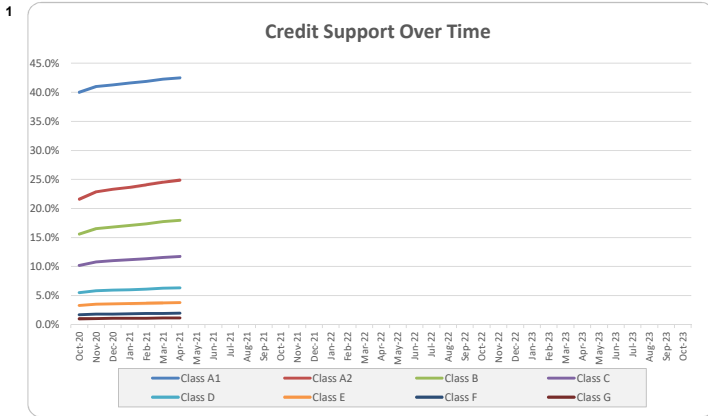
Remaining Term ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0 <= 15	48	5.0%	12,884,006	2.5%	
> 15 <= 20	121	13.0%	70,769,769	13.6%	
> 20 <= 25	342	36.9%	203,419,872	39.0%	
> 25 <= 30	419	45.2%	234,999,942	45.0%	
Total	928	100%	522,073,589	100%	

Payment Type ●●					
	Number		Balance		
	Amount	%	Amount	%	%
P&I	697	75.1%	351,714,190	67.4%	
IO Term Remaining (yrs)					
0 <= 1	35	3.8%	25,170,277	4.8%	
> 1 <= 2	29	3.1%	20,957,347	4.0%	
> 2 <= 3	27	2.9%	21,430,646	4.1%	
> 3 <= 4	115	12.4%	80,452,027	15.4%	
> 4 <= 5	25	2.7%	22,349,102	4.3%	
Total	928	100%	522,073,589	100%	

Loan Purpose ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Purchase	609	65.6%	326,379,145	62.5%	
Refinance - no takeout	159	17.1%	97,647,675	18.7%	
Refinance	132	14.2%	83,231,726	15.9%	
Equity Takeout	28	3.0%	14,815,043	2.8%	
Total	928	100%	522,073,589	100%	

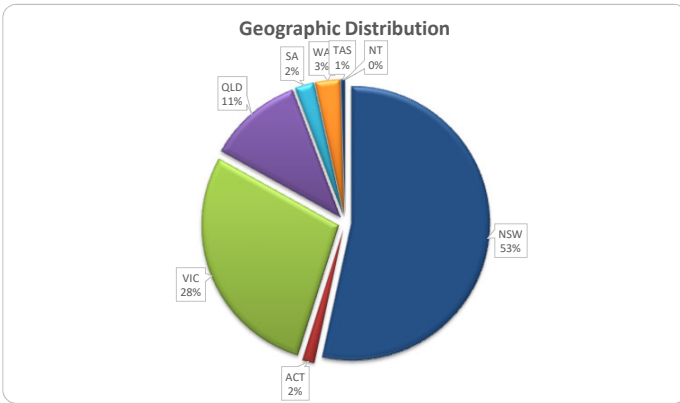
Borrower Industry ●●					
	Number		Balance		
	Amount	%	Amount	%	%
Agriculture	2	0.2%	161,103	0.0%	
Automotive / Transport	91	9.8%	47,081,460	9.0%	
Communications	34	3.7%	18,502,738	3.5%	
Construction	250	26.9%	150,586,364	28.8%	
Education	19	2.0%	11,371,638	2.2%	
Engineering / Manufacturing	59	6.4%	35,852,032	6.9%	
Finance & Insurance	51	5.5%	21,290,668	4.1%	
Food and Beverage	89	9.6%	61,899,651	11.9%	
Health	55	5.9%	24,480,849	4.7%	
IT	3	0.3%	945,943	0.2%	
Other	0	0.0%	0	0.0%	
Printing & Media	12	1.3%	7,130,340	1.4%	
Professional Services	110	11.9%	61,060,025	11.7%	
Property Investment	4	0.4%	1,651,200	0.3%	
Public Service	13	1.4%	4,365,571	0.8%	
Retail	77	8.3%	49,312,657	9.4%	
Sport, Leisure, Cultural & Recreational	55	5.9%	23,545,993	4.5%	
Wholesale	4	0.4%	2,835,360	0.5%	
Total	928	100%	522,073,589	100%	

Credit Events ●●					
	Number		Balance		
	Amount	%	Amount	%	%
0	924	99.6%	519,537,158	99.5%	
1	4	0.4%	2,536,431	0.5%	
2	0	0.0%	0	0.0%	
Total	928	100%	522,073,589	100%	

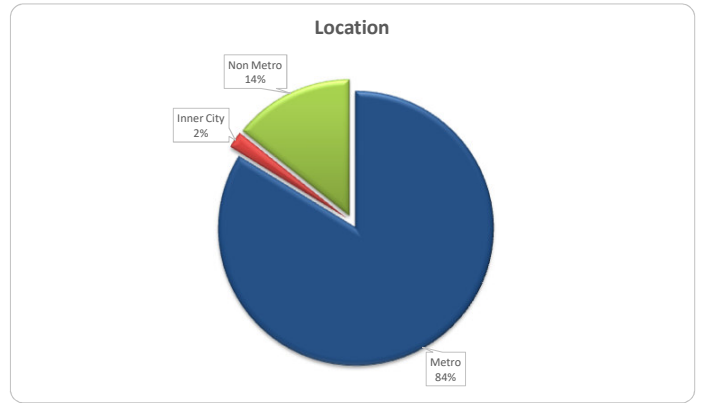


Think Tank Series 2020-1: Current Charts

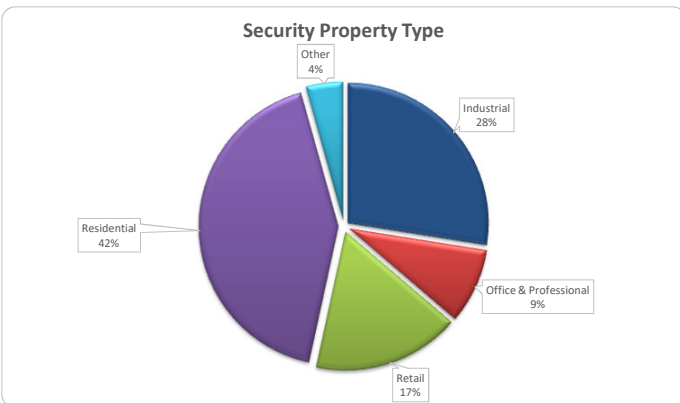
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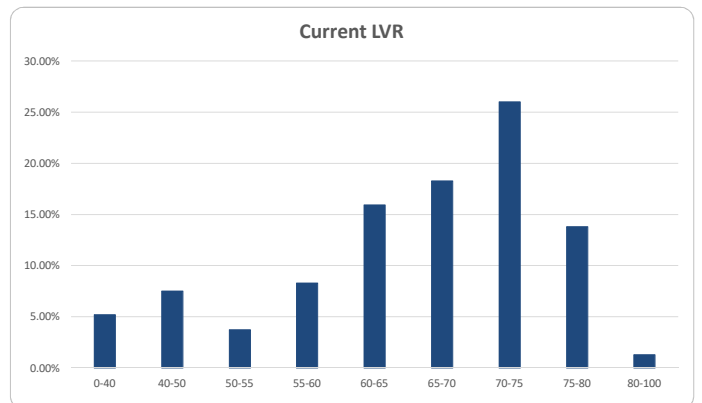
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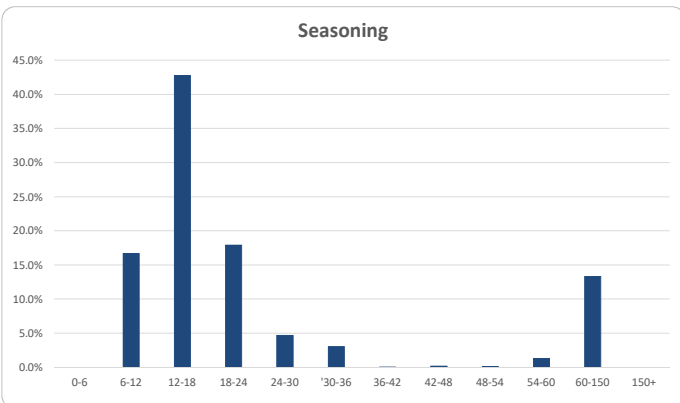
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