



Investor Report - Think Tank Series 2018-1

Collection Period from 01-Apr-2021 to 30-Apr-2021

Payment Date of 10-May-2021

Think Tank Series 2018-1 Cashflow Asset Report



Think Tank Series 2018-1 - NOTE BALANCES

NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	103,754,427.14		#####	100,857,950.07	51.2%	53.4%	0.00	0.00	120,908.87	120,908.87
Class A2	23,517,670.15		656,534.80	22,861,135.35	40.2%	53.4%	0.00	0.00	35,524.44	35,524.44
Class B	20,160,000.00		0.00	20,160,000.00	30.5%	100.0%	0.00	0.00	36,638.62	36,638.62
Class C	26,460,000.00		0.00	26,460,000.00	17.7%	100.0%	0.00	0.00	66,356.46	66,356.46
Class D	16,380,000.00		0.00	16,380,000.00	9.7%	100.0%	0.00	0.00	53,643.29	53,643.29
Class E	4,410,000.00		0.00	4,410,000.00	7.6%	100.0%	0.00	0.00	20,362.70	20,362.70
Class F	10,390,000.00		0.00	10,390,000.00	2.6%	100.0%	0.00	0.00	55,148.07	55,148.07
Class G	2,210,000.00		0.00	2,210,000.00	1.5%	100.0%	0.00	0.00	15,290.46	15,290.46
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	27,835.20	27,835.20

1. GENERAL

Current Payment Date	10-May-21
Collection Period (start)	1-Apr-21
Collection Period (end)	30-Apr-21
Interest Period (start)	12-Apr-21
Interest Period (end)	9-May-21
Days in Interest Period	28
Next Payment Date	10-Jun-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	990,168.56
Early Repayment Fees	38,876.31
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	-14,264.47
Total Available Income	1,014,780.40

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	5,206,361.44
Principal from the sale of Mortgage Loans	0.00
Other Principal	-13,141.02
Total Principal Collections	5,193,220.42

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	79,243.56
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	120,908.87
Class A2 Interest	35,524.44
Class B Interest	36,638.62
Class C Interest	66,356.46
Class D Interest	53,643.29
Class E Interest	20,362.70
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	55,148.07
Class G Interest	15,290.46
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	11,565.66
Class H Interest	27,835.20
Other Expenses	0.00
Excess Spread	492,263.07

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,640,208.55
Class A1 Principal Payment	2,896,477.07
Class A2 Principal Payment	656,534.80
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	211,999,915.60
Plus: Capitalised Charges	9,004.88
Plus: Further Advances / Redraws	1,640,208.55
Less: Principal Collections	5,206,361.44
Loan Balance at End of Collection Period	208,442,767.59

b. Repayments

Principal received on Mortgage Loans during Collection Period	5,206,361.44
CPR (%)	25.8%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.92%	5.62%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.52%	5.62%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	4	0	0	4
Balance Outstanding	2,877,409	0	0	2,877,409
% Portfolio Balance	1.38%	0.00%	0.00%	1.38%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	1
Balance of Loans Foreclosed (including interest and other fees)	0	0	568,381
Balance of Loans Foreclosed (principal only)	0	0	565,999
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Summary ●●

Loans	338
Facilities	305
Borrower Groups	285
Balance	\$ 208,442,768
Avg Loan Balance	\$ 616,695
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 683,419
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 731,378
Max Group Balance	\$ 3,000,000
WA Current LVR	62.1%
Max Current LVR	78.5%
WA Yield	5.62%
WA Seasoning (months)	41.9
% IO	52.9%
% Investor	62.1%
% SMSF	21.4%
WA Interest Cover (UnStressed)	2.39

Current Loan/Facility LVR ●●

		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	45	13.3%	13,523,559	6.5%
> 40%	<= 50%	35	10.4%	16,543,474	7.9%
> 50%	<= 55%	21	6.2%	12,496,020	6.0%
> 55%	<= 60%	39	11.5%	22,400,119	10.7%
> 60%	<= 65%	61	18.0%	44,791,298	21.5%
> 65%	<= 70%	64	18.9%	45,574,005	21.9%
> 70%	<= 75%	64	18.9%	44,950,946	21.6%
> 75%	<= 80%	9	2.7%	8,163,346	3.9%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		338	100.0%	208,442,768	100%

Current Facility Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.6%	276,637	0.1%
> 100,000	<= 200,000	34	11.1%	5,297,137	2.5%
> 200,000	<= 300,000	42	13.8%	10,064,592	4.8%
> 300,000	<= 400,000	33	10.8%	11,490,774	5.5%
> 400,000	<= 500,000	43	14.1%	19,710,540	9.5%
> 500,000	<= 1,000,000	84	27.5%	59,129,680	28.4%
> 1,000,000	<= 1,500,000	31	10.2%	38,064,032	18.3%
> 1,500,000	<= 2,000,000	21	6.9%	35,955,024	17.2%
> 2,000,000	<= 2,500,000	7	2.3%	14,673,785	7.0%
> 2,500,000	<= 5,000,000	5	1.6%	13,780,566	6.6%
Total		305	100%	208,442,768	100%

Property State ●●

		Number		Balance	
		Amount	%	Amount	%
NSW		167	49.4%	115,898,236	55.6%
ACT		4	1.2%	1,751,823	0.8%
VIC		83	24.6%	48,633,655	23.3%
QLD		54	16.0%	27,232,530	13.1%
SA		17	5.0%	5,994,784	2.9%
WA		11	3.3%	6,867,469	3.3%
TAS		2	0.6%	2,064,270	1.0%
NT		0	0.0%	0	0.0%
Total		338	100%	208,442,768	100%

Property Location ●●

		Number		Balance	
		Amount	%	Amount	%
Metro		265	78.4%	168,142,862	80.7%
Non metro		63	18.6%	34,850,189	16.7%
Inner City		10	3.0%	5,449,717	2.6%
Total		338	100%	208,442,768	100%

Current Loan Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	14	4.1%	675,079	0.3%
> 100,000	<= 200,000	41	12.1%	6,355,573	3.0%
> 200,000	<= 300,000	54	16.0%	13,129,227	6.3%
> 300,000	<= 400,000	39	11.5%	13,517,115	6.5%
> 400,000	<= 500,000	49	14.5%	22,443,818	10.8%
> 500,000	<= 1,000,000	81	24.0%	57,025,624	27.4%
> 1,000,000	<= 1,500,000	31	9.2%	37,983,113	18.2%
> 1,500,000	<= 2,000,000	19	5.6%	32,973,368	15.8%
> 2,000,000	<= 2,500,000	0	0.0%	0	0.0%
> 2,500,000	<= 5,000,000	5	1.5%	13,780,566	6.6%
Total		338	100%	208,442,768	100%

Current Group Balance ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.4%	191,062	0.1%
> 100,000	<= 200,000	30	10.5%	4,740,654	2.3%
> 200,000	<= 300,000	37	13.0%	8,917,207	4.3%
> 300,000	<= 400,000	29	10.2%	10,071,131	4.8%
> 400,000	<= 500,000	39	13.7%	17,897,759	8.6%
> 500,000	<= 1,000,000	82	28.8%	57,341,022	27.5%
> 1,000,000	<= 1,500,000	23	8.1%	28,719,350	13.8%
> 1,500,000	<= 2,000,000	25	8.8%	42,865,269	20.6%
> 2,000,000	<= 2,500,000	10	3.5%	21,150,436	10.1%
> 2,500,000	<= 5,000,000	6	2.1%	16,548,877	7.9%
Total		285	100%	208,442,768	100%

Seasoning (months) ●●

		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	0	0.0%	0	0.0%
> 12	<= 18	0	0.0%	0	0.0%
> 18	<= 24	0	0.0%	0	0.0%
> 24	<= 30	0	0.0%	0	0.0%
> 30	<= 36	84	24.9%	52,841,327	25.4%
> 36	<= 42	130	38.5%	83,594,630	40.1%
> 42	<= 48	85	25.1%	48,116,466	23.1%
> 48	<= 54	12	3.6%	5,592,782	2.7%
> 54	<= 60	13	3.8%	9,951,682	4.8%
> 60	<= 300	14	4.1%	8,345,881	4.0%
Total		338	100%	208,442,768	100%

Arrears (Days Past Due) ●●

		Number		Balance	
		Amount	%	Amount	%
0	<= 30	334	98.8%	205,565,358	98.6%
> 30	<= 60	4	1.2%	2,877,409	1.4%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		338	100%	208,442,768	100%

Income Verification ●●				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	159	47.0%	111,075,221	53.3%
Mid Doc	64	18.9%	42,469,512	20.4%
Quick Doc	19	5.6%	10,256,709	4.9%
SMSF	96	28.4%	44,641,325	21.4%
SMSF NR	0	0.0%	0	0.0%
Total	338	100%	208,442,768	100%

Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Retail	72	21.3%	46,321,315	22.2%
Industrial	155	45.9%	90,989,774	43.7%
Office	51	15.1%	22,031,496	10.6%
Professional Suites	7	2.1%	2,065,160	1.0%
Commercial Other	14	4.1%	13,179,558	6.3%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	39	11.5%	33,855,465	16.2%
Total	338	100%	208,442,768	100%

Interest Rate Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Variable	329	97.3%	203,491,867	97.6%
<i>Fixed Rate Term Remaining (yrs)</i>				
0 <= 1	5	1.5%	2,263,452	1.1%
> 1 <= 2	3	0.9%	2,117,040	1.0%
> 2 <= 3	0	0.0%	0	0.0%
> 3 <= 4	1	0.3%	570,408	0.3%
> 4 <= 5	0	0.0%	0	0.0%
Total	338	100%	208,442,768	100%

Interest Rates ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	59	17.5%	38,847,436	18.6%
> 5.0% <= 5.5%	85	25.1%	43,814,560	21.0%
> 5.5% <= 6.0%	103	30.5%	67,609,326	32.4%
> 6.0% <= 6.5%	80	23.7%	51,969,574	24.9%
> 6.5% <= 7.0%	10	3.0%	5,035,177	2.4%
> 7.0% <= 7.5%	1	0.3%	1,166,694	0.6%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	338	100%	208,442,768	100%

Interest Cover (Unstressed) ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	1.2%	1,750,262	0.8%
> 1.50 <= 1.75	90	26.6%	74,104,379	35.6%
> 1.75 <= 2.00	48	14.2%	28,702,652	13.8%
> 2.00 <= 2.25	37	10.9%	19,801,788	9.5%
> 2.25 <= 2.50	29	8.6%	20,605,044	9.9%
> 2.50 <= 2.75	18	5.3%	8,412,588	4.0%
> 2.75 <= 3.00	32	9.5%	13,314,230	6.4%
> 3.00 <= 3.25	13	3.8%	5,769,864	2.8%
> 3.25 <= 3.50	9	2.7%	7,369,040	3.5%
> 3.50 <= 3.75	16	4.7%	7,884,610	3.8%
> 3.75 <= 4.00	7	2.1%	2,843,733	1.4%
> 4.00 <= 4.25	1	0.3%	222,000	0.1%
> 4.25	34	10.1%	17,662,579	8.5%
Total	338	100%	208,442,768	100%

NCCP Loans ●●				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	18	5.3%	9,345,961	4.5%
Non NCCP loans	320	94.7%	199,096,807	95.5%
Total	338	100%	208,442,768	100%

Residential Property Type ●●				
	Number		Balance	
	Amount	%	Amount	%
Apartment	10	23.8%	4,982,862	14.7%
High Density Apartment	2	4.8%	1,433,250	4.2%
House	30	71.4%	27,439,353	81.0%
Total	42	100%	33,855,465	100%

Employment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
PAYG	69	20.4%	42,244,419	20.3%
<i>Months Self Employed</i>				
0 < 12	1	0.3%	304,250	0.1%
12 < 24	0	0.0%	0	0.0%
24 < 36	3	0.9%	2,774,912	1.3%
36 < 48	11	3.3%	7,988,432	3.8%
48 < 60	9	2.7%	4,735,036	2.3%
60	245	72.5%	150,395,719	72.2%
Total	338	100%	208,442,768	100%

Remaining Term ●●				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	14	4.1%	4,954,795	2.4%
> 15 <= 20	33	9.8%	20,405,230	9.8%
> 20 <= 25	208	61.5%	134,235,036	64.4%
> 25 <= 30	83	24.6%	48,847,706	23.4%
Total	338	100%	208,442,768	100%

Payment Type ●●				
	Number		Balance	
	Amount	%	Amount	%
P&I	187	55.3%	98,216,006	47.1%
<i>IO Term Remaining (yrs)</i>				
0 <= 1	42	12.4%	29,957,379	14.4%
> 1 <= 2	75	22.2%	56,118,349	26.9%
> 2 <= 3	34	10.1%	24,151,033	11.6%
> 3 <= 4	0	0.0%	0	0.0%
> 4 <= 5	0	0.0%	0	0.0%
Total	338	100%	208,442,768	100%

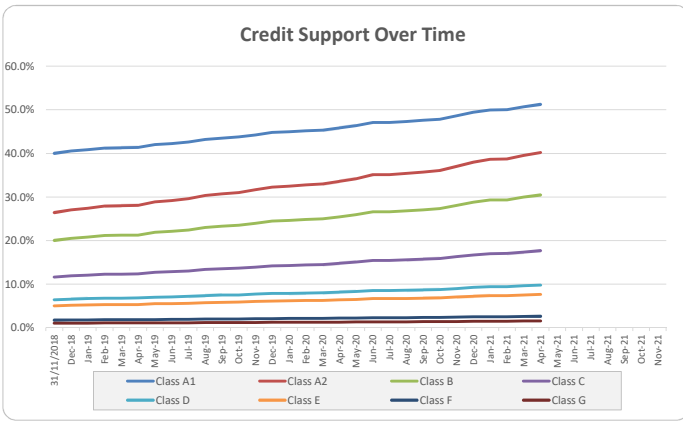
Loan Purpose ●●				
	Number		Balance	
	Amount	%	Amount	%
Purchase	186	55.0%	109,780,334	52.7%
Refinance - no takeout	77	22.8%	51,440,938	24.7%
Refinance	29	8.6%	19,201,601	9.2%
Equity Takeout	46	13.6%	28,019,895	13.4%
Total	338	100%	208,442,768	100%

Borrower Industry ●●				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	41	12.1%	20,422,835	9.8%
Communications	4	1.2%	1,806,589	0.9%
Construction	88	26.0%	68,047,950	32.6%
Education	5	1.5%	4,532,605	2.2%
Engineering / Manufacturing	23	6.8%	14,628,569	7.0%
Finance & Insurance	18	5.3%	10,409,181	5.0%
Food and Beverage	28	8.3%	26,232,193	12.6%
Health	16	4.7%	6,184,547	3.0%
IT	1	0.3%	1,387,496	0.7%
Other	2	0.6%	447,136	0.2%
Printing & Media	3	0.9%	720,000	0.3%
Professional Services	51	15.1%	26,033,191	12.5%
Property Investment	5	1.5%	3,287,427	1.6%
Public Service	0	0.0%	0	0.0%
Retail	28	8.3%	13,597,218	6.5%
Sport, Leisure, Cultural & Recreational	25	7.4%	10,705,831	5.1%
Wholesale	0	0.0%	0	0.0%
Total	338	100%	208,442,768	100%

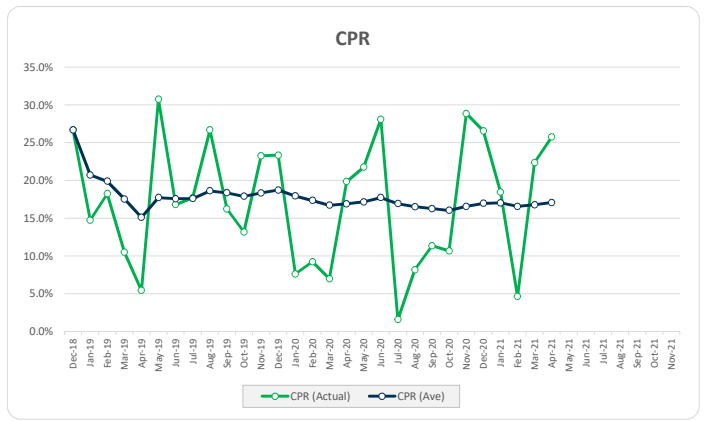
Credit Events ●●				
	Number		Balance	
	Amount	%	Amount	%
0	321	95.0%	192,169,135	92.2%
1	16	4.7%	15,561,389	7.5%
2	1	0.3%	712,243	0.3%
Total	338	100%	208,442,768	100%

Think Tank Series 2018-1: Time Series Charts

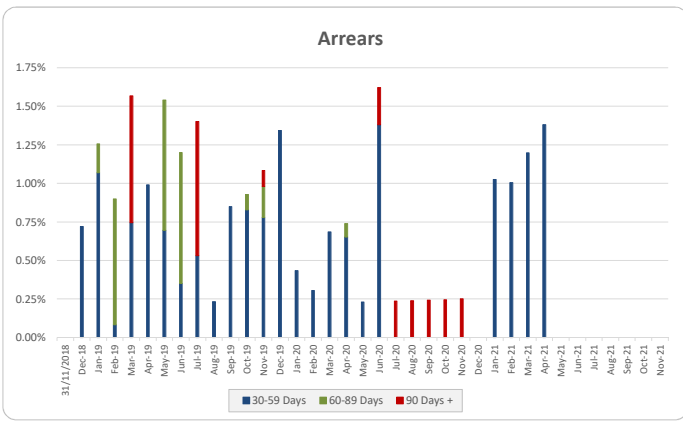
1



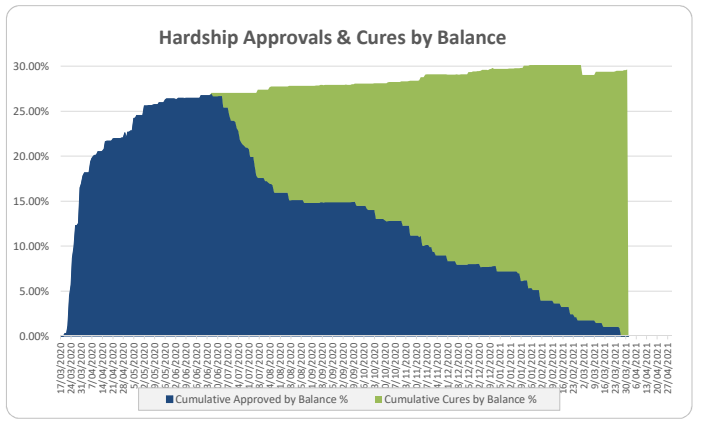
2



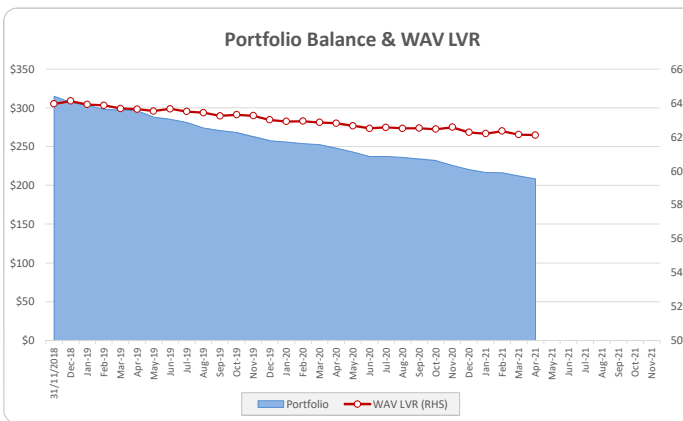
3



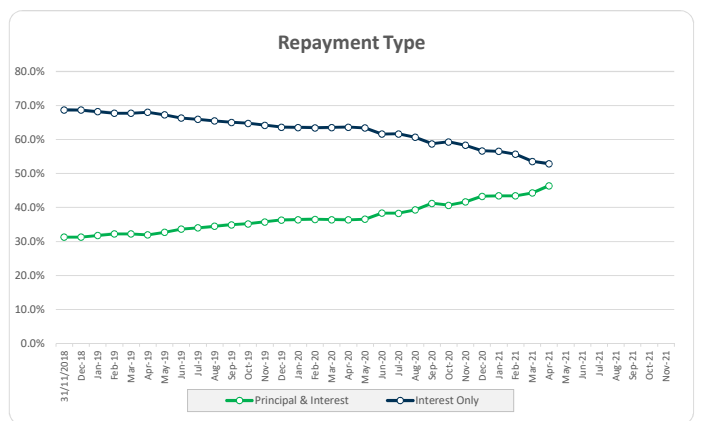
4



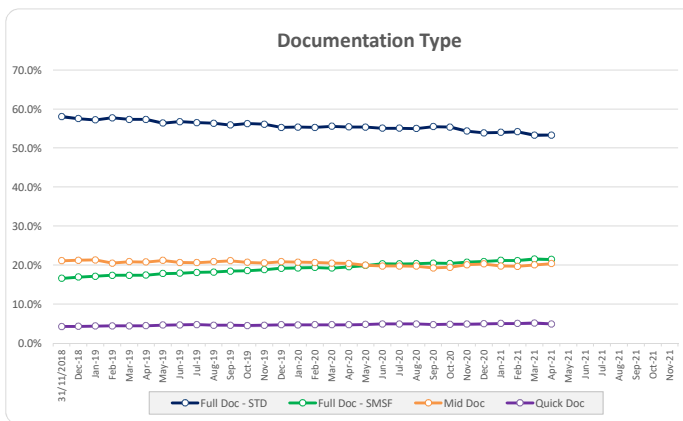
5



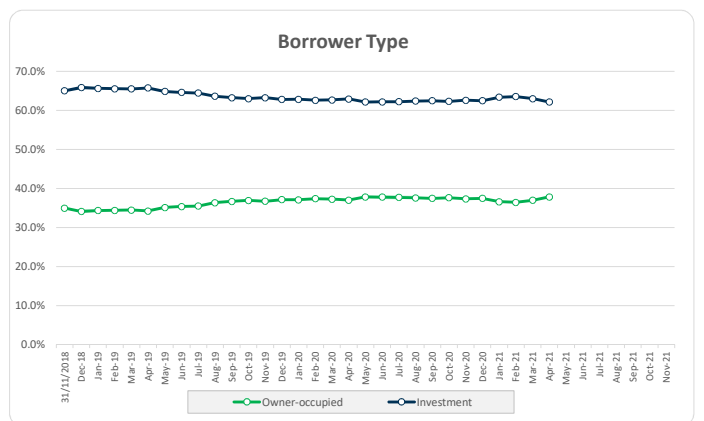
6



7

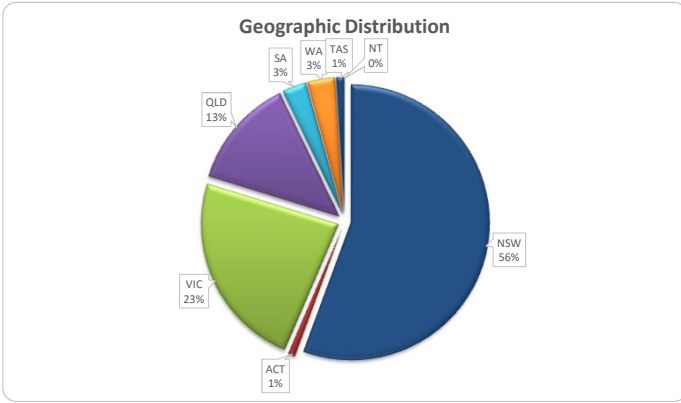


8

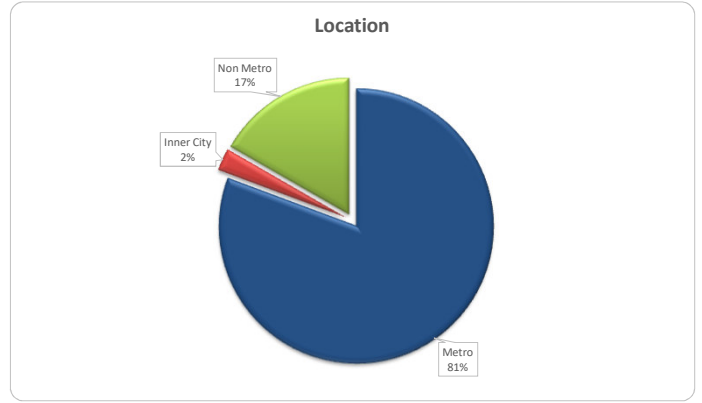


Think Tank Series 2018-1: Current Charts

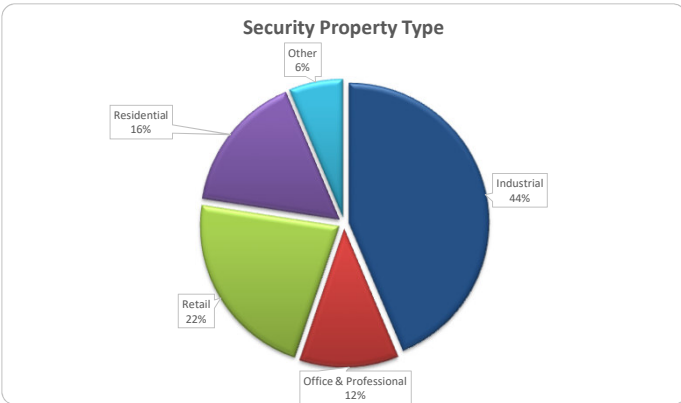
9



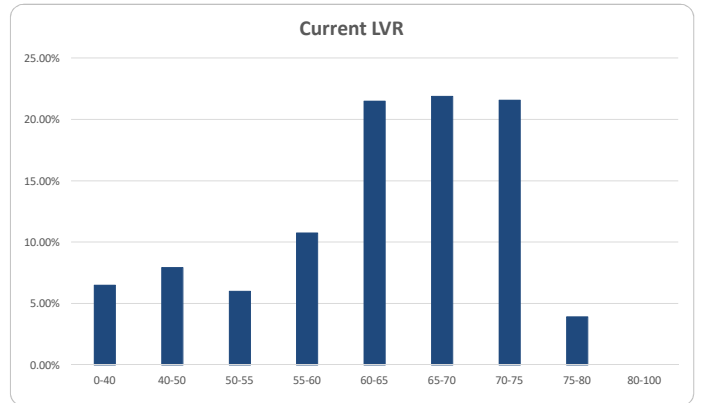
10



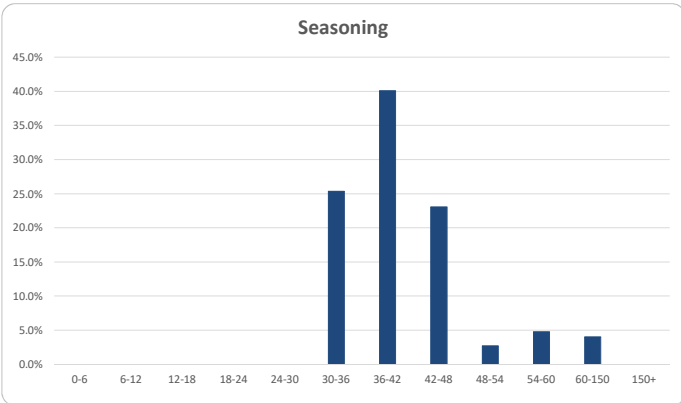
11



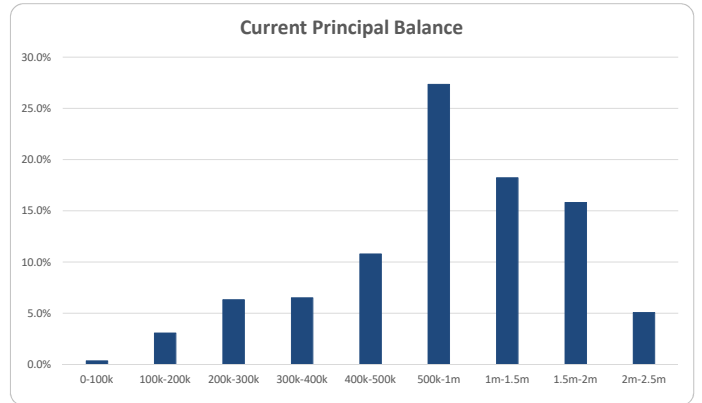
12



13



14



Note:
 Documentation Type Data & Chart: Investors reports provided from November 2018 to November 2019 shows % based on numbers
 Documentation Type Data & Chart: Amended % based on numbers to % based on Balance from November 2018 to November 2019