



Investor Report - Think Tank Series 2020-1

Collection Period from 01-Dec-2020 to 31-Dec-2020

Payment Date of 11-Jan-2021

Think Tank Series 2019-1 Cashflow Asset Report

Think Tank Series 2020-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	334,158,164.45		7,463,964.70	326,694,199.75	90.7%	0.00	0.00	472,838.38	472,838.38
Class A2	102,475,170.43		2,288,949.18	100,186,221.25	90.7%	0.00	0.00	167,464.08	167,464.08
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	85,658.30	85,658.30
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	105,497.95	105,497.95
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	119,017.91	119,017.91
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	104,315.44	104,315.44
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	84,282.21	84,282.21
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	38,714.56	38,714.56
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	60,566.79	60,566.79

1. GENERAL

Current Payment Date	11-Jan-21
Collection Period (start)	1-Dec-20
Collection Period (end)	31-Dec-20
Interest Period (start)	10-Dec-20
Interest Period (end)	10-Jan-21
Days in Interest Period	32
Next Payment Date	10-Feb-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	2,338,822.38
Early Repayment Fees	27,127.51
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	117,572.81
Total Available Income	2,483,522.70

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	10,002,913.88
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	10,002,913.88

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	239,235.58
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	472,838.38
Class A2 Interest	167,464.08
Class B Interest	85,658.30
Class C Interest	105,497.95
Class D Interest	119,017.91
Class E Interest	104,315.44
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	84,282.21
Class G Interest	38,714.56
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	60,566.79
Other Expenses	0.00
Excess Spread	1,005,931.50

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	250,000.00
Class A1 Principal Payment	7,463,964.70
Class A2 Principal Payment	2,288,949.18
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2019-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	566,800,629.89
Plus: Capitalised Charges	115,676.78
Plus: Further Advances / Redraws	250,000.00
Less: Principal Collections	10,014,608.01
 Loan Balance at End of Collection Period	 557,151,698.66

b. Repayments

Principal received on Mortgage Loans during Collection Period	10,014,608.01
CPR (%)	19.3%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	2.90%	5.24%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.51%	5.24%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	8	1	0	9
Balance Outstanding	7,106,109	845,221	0	7,951,329
% Portfolio Balance	1.28%	0.15%	0.00%	1.43%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Summary	
Loans	973
Facilities	939
Borrower Groups	884
Balance	\$ 557,151,699
Avg Loan Balance	\$ 572,612
Max Loan Balance	\$ 3,929,558
Avg Facility Balance	\$ 593,346
Max Facility Balance	\$ 3,929,558
Avg Group Balance	\$ 630,262
Max Group Balance	\$ 3,929,558
WA Current LVR	65.9%
Max Current LVR	82.1%
WA Yield	5.24%
WA Seasoning (months)	21.2
% IO	34.5%
% Investor	53.0%
% SMSF	28.8%
WA Interest Cover (UnStressed)	3.22

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	93	9.6%	25,333,912	4.5%
> 40%	<= 50%	95	9.8%	43,275,970	7.8%
> 50%	<= 55%	40	4.1%	18,232,633	3.3%
> 55%	<= 60%	74	7.6%	42,269,949	7.6%
> 60%	<= 65%	139	14.3%	89,993,756	16.2%
> 65%	<= 70%	153	15.7%	96,816,428	17.4%
> 70%	<= 75%	224	23.0%	146,725,462	26.3%
> 75%	<= 80%	139	14.3%	84,743,734	15.2%
> 80%	<= 85%	16	1.6%	9,759,853	1.8%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		973	100.0%	557,151,699	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	18	1.9%	984,017	0.2%
> 100,000	<= 200,000	68	7.2%	10,807,403	1.9%
> 200,000	<= 300,000	142	15.1%	36,720,540	6.6%
> 300,000	<= 400,000	143	15.2%	50,326,674	9.0%
> 400,000	<= 500,000	136	14.5%	61,075,865	11.0%
> 500,000	<= 1,000,000	309	32.9%	215,094,983	38.6%
> 1,000,000	<= 1,500,000	89	9.5%	108,848,302	19.5%
> 1,500,000	<= 2,000,000	18	1.9%	30,786,686	5.5%
> 2,000,000	<= 2,500,000	6	0.6%	12,822,522	2.3%
> 2,500,000	<= 5,000,000	10	1.1%	29,684,707	5.3%
Total		939	100%	557,151,699	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		478	49.1%	300,827,847	54.0%
ACT		14	1.4%	7,810,385	1.4%
VIC		257	26.4%	155,310,302	27.9%
QLD		152	15.6%	61,547,340	11.0%
SA		31	3.2%	12,590,277	2.3%
WA		36	3.7%	16,676,747	3.0%
TAS		5	0.5%	2,388,801	0.4%
NT		0	0.0%	0	0.0%
Total		973	100%	557,151,699	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		786	80.8%	471,367,490	84.6%
Non metro		169	17.4%	75,722,993	13.6%
Inner City		18	1.8%	10,061,215	1.8%
Total		973	100%	557,151,699	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		182	18.7%	125,905,180	22.6%
Mid Doc		423	43.5%	261,880,688	47.0%
Quick Doc		30	3.1%	8,818,445	1.6%
SMSF		338	34.7%	160,547,386	28.8%
SMSF NR		0	0.0%	0	0.0%
Total		973	100%	557,151,699	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		146	15.0%	91,296,754	16.4%
Industrial		263	27.0%	150,310,594	27.0%
Office		85	8.7%	42,265,872	7.6%
Professional Suites		9	0.9%	4,798,483	0.9%
Commercial Other		19	2.0%	19,816,268	3.6%
Vacant Land		0	0.0%	1,874,097	0.3%
Rural		1	0.1%	1,088,837	0.2%
Residential		450	46.2%	245,700,795	44.1%
Total		973	100%	557,151,699	100%

Interest Rate Type					
		Number		Balance	
		Amount	%	Amount	%
Variable		973	100.0%	557,151,699	100.0%
Fixed Rate Term Remaining (yrs)					
0	<= 1	0	0.0%	0	0.0%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	0	0.0%	0	0.0%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	0	0.0%	0	0.0%
Total		973	100%	557,151,699	100%

Interest Rates					
		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	378	38.8%	232,182,753	41.7%
> 5.0%	<= 5.5%	233	23.9%	125,687,606	22.6%
> 5.5%	<= 6.0%	165	17.0%	92,562,526	16.6%
> 6.0%	<= 6.5%	145	14.9%	81,548,199	14.6%
> 6.5%	<= 7.0%	46	4.7%	24,382,369	4.4%
> 7.0%	<= 7.5%	6	0.6%	788,246	0.1%
> 7.5%	<= 8.0%	0	0.0%	0	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	31	3.2%	1,497,865	0.3%
> 100,000	<= 200,000	74	7.6%	11,692,311	2.1%
> 200,000	<= 300,000	151	15.5%	39,043,760	7.0%
> 300,000	<= 400,000	146	15.0%	51,326,513	9.2%
> 400,000	<= 500,000	141	14.5%	63,413,108	11.4%
> 500,000	<= 1,000,000	311	32.0%	216,876,692	38.9%
> 1,000,000	<= 1,500,000	89	9.1%	108,681,580	19.5%
> 1,500,000	<= 2,000,000	16	1.6%	27,451,140	4.9%
> 2,000,000	<= 2,500,000	6	0.6%	12,970,622	2.3%
> 2,500,000	<= 5,000,000	8	0.8%	24,198,106	4.3%
Total		973	100%	557,151,699	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	17	1.9%	884,713	0.2%
> 100,000	<= 200,000	66	7.5%	10,469,089	1.9%
> 200,000	<= 300,000	111	12.6%	29,067,148	5.2%
> 300,000	<= 400,000	128	14.5%	45,086,758	8.1%
> 400,000	<= 500,000	125	14.1%	56,368,221	10.1%
> 500,000	<= 1,000,000	300	33.9%	209,874,840	37.7%
> 1,000,000	<= 1,500,000	97	11.0%	118,774,999	21.3%
> 1,500,000	<= 2,000,000	20	2.3%	34,628,738	6.2%
> 2,000,000	<= 2,500,000	9	1.0%	19,521,569	3.5%
> 2,500,000	<= 5,000,000	11	1.2%	32,475,624	5.8%
Total		884	100%	557,151,699	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	7	0.7%	4,854,843	0.9%
> 6	<= 12	420	43.2%	250,013,007	44.9%
> 12	<= 18	317	32.6%	177,706,110	31.9%
> 18	<= 24	33	3.4%	19,880,841	3.6%
> 24	<= 30	24	2.5%	24,279,987	4.4%
> 30	<= 36	1	0.1%	159,066	0.0%
> 36	<= 42	1	0.1%	971,280	0.2%
> 42	<= 48	1	0.1%	806	0.0%
> 48	<= 54	11	1.1%	4,493,232	0.8%
> 54	<= 60	28	2.9%	13,792,676	2.5%
> 60	<= 300	130	13.4%	60,999,851	10.9%
Total		973	100%	557,151,699	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	964	99.1%	549,200,369	98.6%
> 30	<= 60	8	0.8%	7,106,109	1.3%
> 60	<= 90	1	0.1%	845,221	0.2%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		973	100%	557,151,699	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		162	16.6%	72,149,594	12.9%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	57	5.9%	35,447,226	6.4%
36	< 48	50	5.1%	26,750,323	4.8%
48	< 60	45	4.6%	28,971,071	5.2%
60		659	67.7%	393,833,485	70.7%
Total		973	100%	557,151,699	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	46	4.7%	13,065,565	2.3%
> 15	<= 20	113	11.6%	66,124,057	11.9%
> 20	<= 25	356	36.6%	213,661,403	38.3%
> 25	<= 30	458	47.1%	264,300,674	47.4%
Total		973	100%	557,151,699	100%

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		716	73.6%	364,899,260	65.5%
IO Term Remaining (yrs)					
0	<= 1	39	4.0%	29,459,469	5.3%
> 1	<= 2	29	3.0%	18,942,401	3.4%
> 2	<= 3	32	3.3%	27,572,254	4.9%
> 3	<= 4	74	7.6%	51,877,669	9.3%
> 4	<= 5	83	8.5%	64,400,646	11.6%
Total		973	100%	557,151,699	100%

Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		639	65.7%	352,486,407	63.3%
Refinance - no takeout		167	17.3%	103,095,396	18.5%
Refinance		138	14.1%	86,467,292	15.5%
Equity Takeout		29	3.0%	15,102,604	2.7%
Total		973	100%	557,151,699	100%

Total 973 100% 557,151,699 100%

Interest Cover (Unstressed)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	3	0.3%	1,870,129	0.3%
> 1.50	<= 1.75	133	13.7%	82,174,536	14.7%
> 1.75	<= 2.00	115	11.8%	65,878,992	11.8%
> 2.00	<= 2.25	93	9.6%	56,883,493	10.2%
> 2.25	<= 2.50	78	8.0%	50,353,402	9.0%
> 2.50	<= 2.75	76	7.8%	42,249,855	7.6%
> 2.75	<= 3.00	52	5.3%	27,092,250	4.9%
> 3.00	<= 3.25	43	4.4%	21,349,424	3.8%
> 3.25	<= 3.50	50	5.1%	29,632,072	5.3%
> 3.50	<= 3.75	38	3.9%	16,363,864	2.9%
> 3.75	<= 4.00	39	4.0%	25,122,385	4.5%
> 4.00	<= 4.25	32	3.3%	17,442,674	3.1%
> 4.25		221	22.7%	120,738,624	21.7%
Total		973	100%	557,151,699	100%

NCCP Loans					
		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		236	24.3%	147,368,170	26.5%
Non NCCP loans		737	75.7%	409,783,529	73.5%
Total		973	100%	557,151,699	100%

Residential Property Type					
		Number		Balance	
		Amount	%	Amount	%
Apartment		83	18.0%	38,485,487	15.4%
High Density Apartment		0	0.0%	0	0.0%
House		378	82.0%	211,692,539	84.6%
Total		461	100%	250,178,026	100%

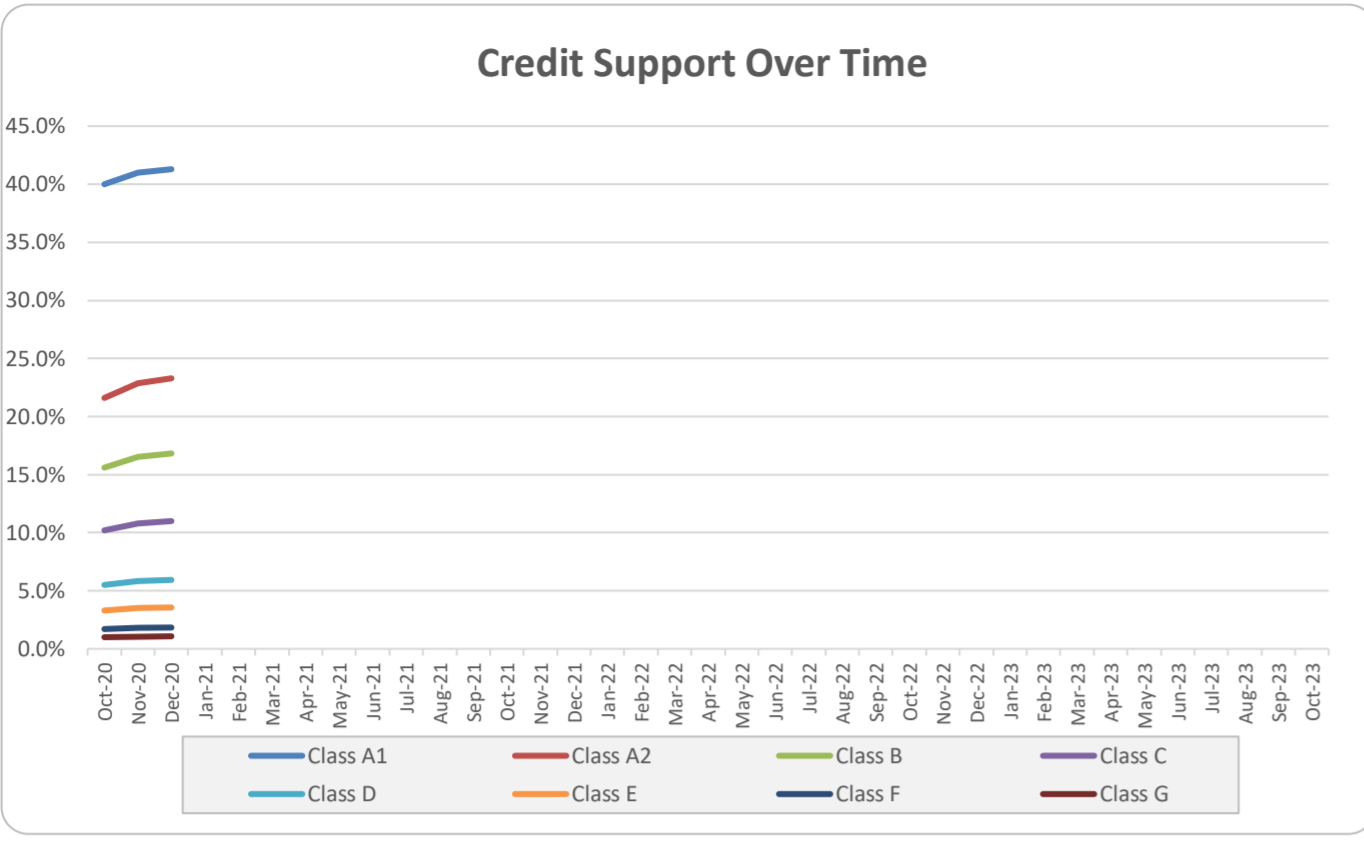
Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		2	0.2%	212,269	0.0%
Automotive / Transport		94	9.7%	48,368,462	8.7%
Communications		38	3.9%	21,486,676	3.9%
Construction		265	27.2%	163,075,055	29.3%
Education		19	2.0%	11,431,397	2.1%
Engineering / Manufacturing		62	6.4%	38,135,839	6.8%
Finance & Insurance		53	5.4%	22,220,331	4.0%
Food and Beverage		95	9.8%	66,752,962	12.0%
Health		56	5.8%	25,190,202	4.5%
IT		3	0.3%	962,038	0.2%
Other		0	0.0%	0	0.0%
Printing & Media		13	1.3%	7,830,156	1.4%
Professional Services		115	11.8%	64,075,978	11.5%
Property Investment		4	0.4%	1,665,499	0.3%
Public Service		13	1.3%	4,395,115	0.8%
Retail		79	8.1%	51,834,972	9.3%
Sport, Leisure, Cultural & Recreational		58	6.0%	26,650,394	4.8%
Wholesale		4	0.4%	2,864,353	0.5%
Total		973	100%	557,151,699	100%

Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		969	99.6%	553,909,640	99.4%
1		4	0.4%	3,242,059	0.6%
2		0	0.0%	0	0.0%
Total		973	100%	557,151,699	100%

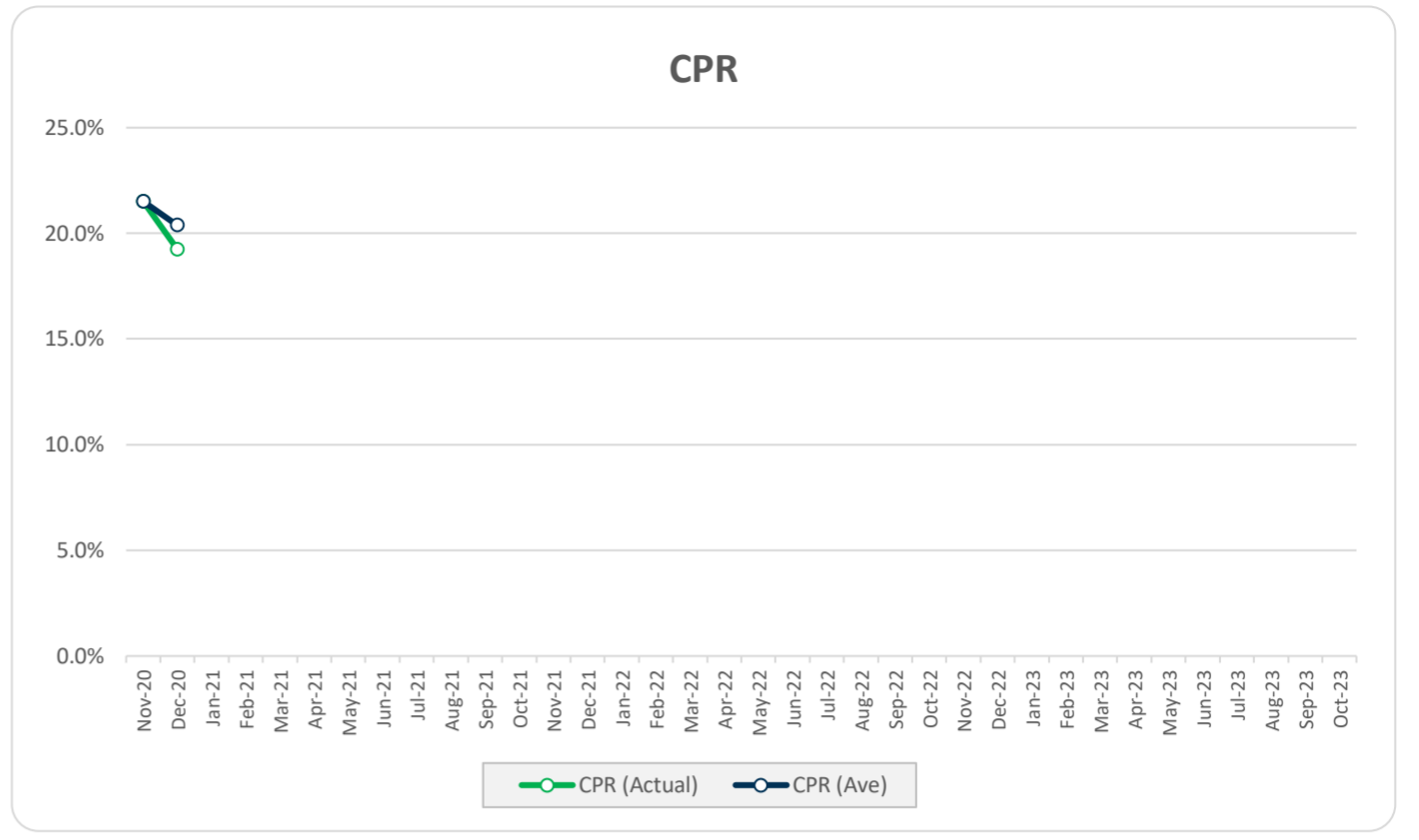
Hardship (COVID)					
		Number		Balance	
		Amount	%	Amount	%
COVID-19-2		0	0.0%	0	0.0%
COVID-19-3		18	1.8%	14,526,143	41.0%
COVID-19-4		19	2.0%	18,403,965	52.0%
COVID-19-5		3	0.3%	2,481,952	7.0%
Total		40	4%	35,412,060	100%

Think Tank Series 2019-1: Time Series Charts

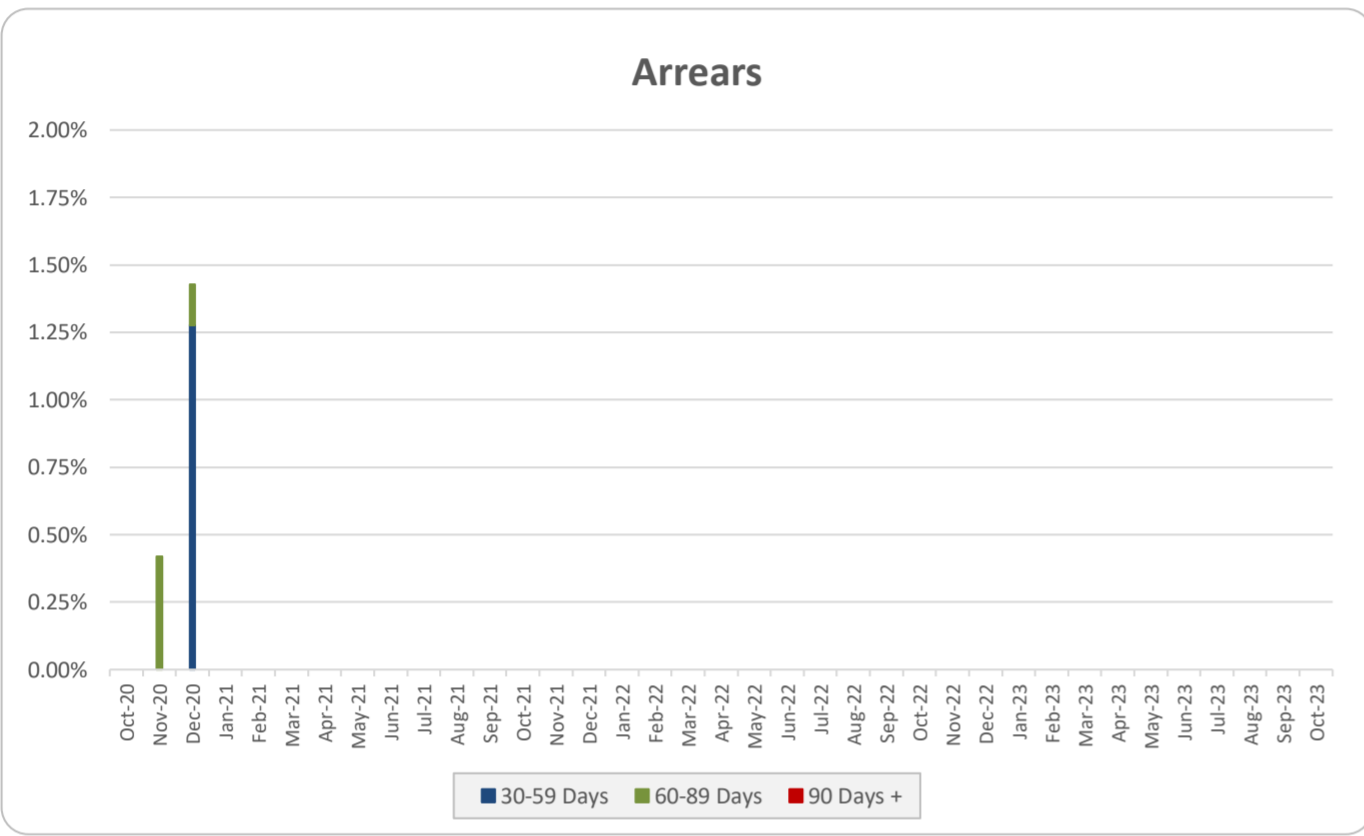
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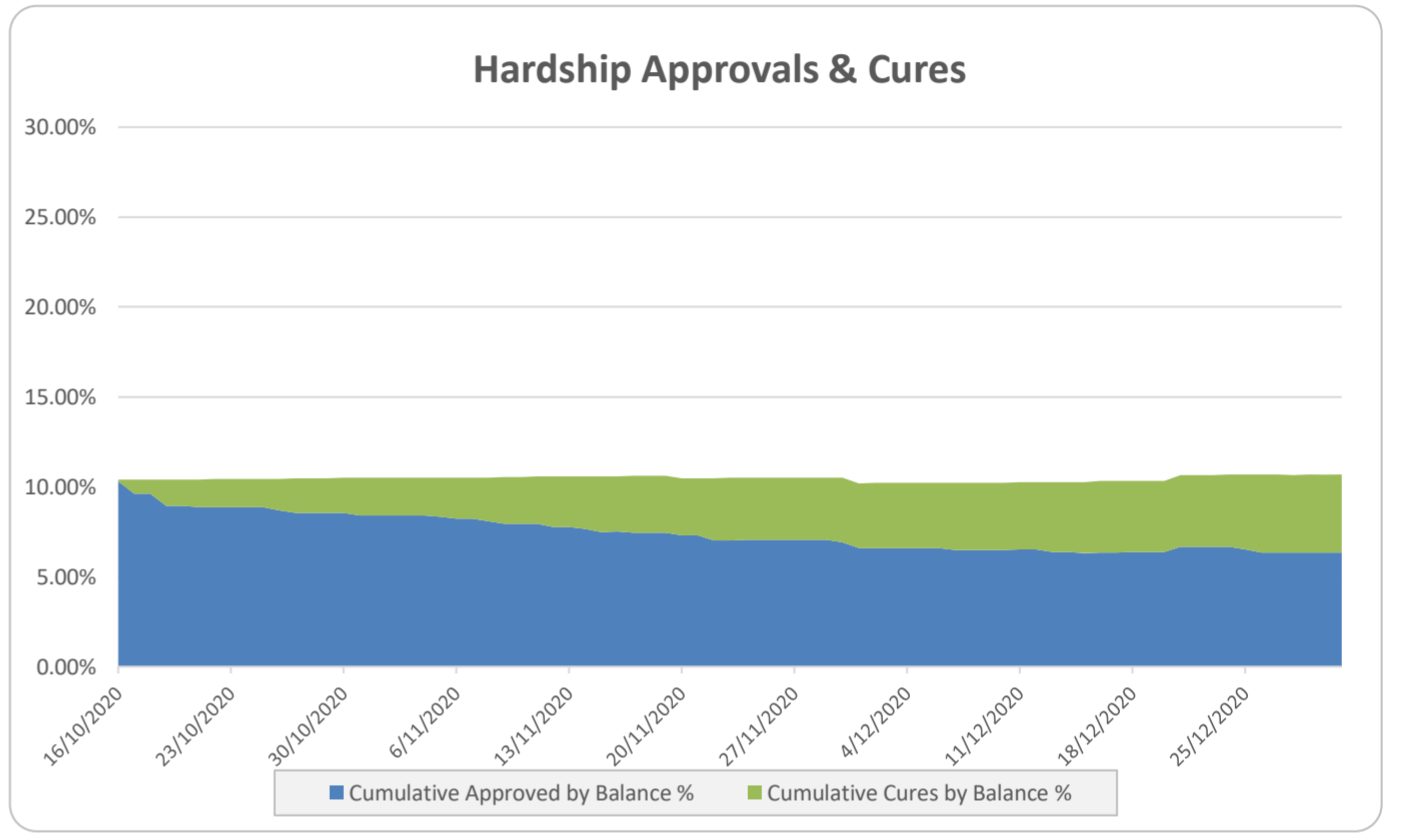
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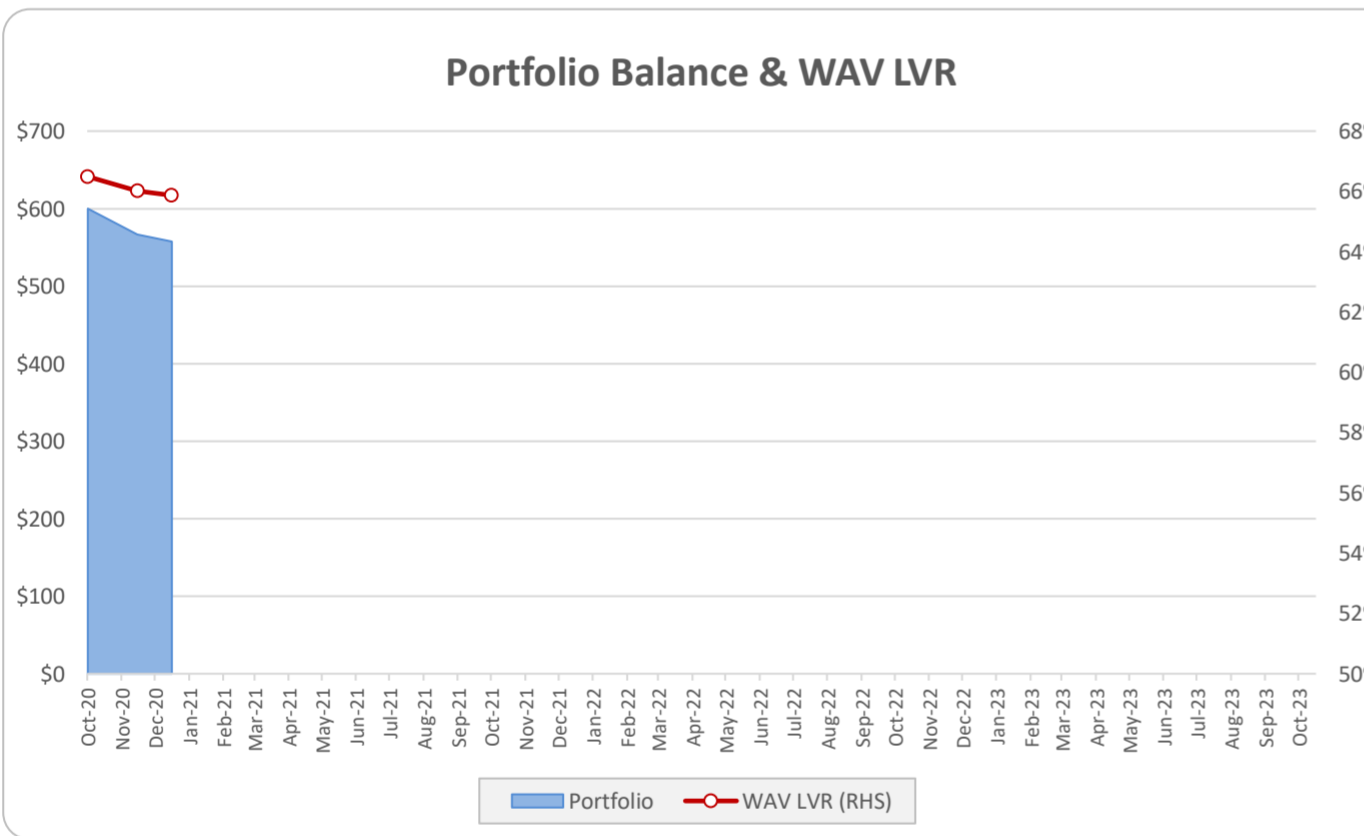
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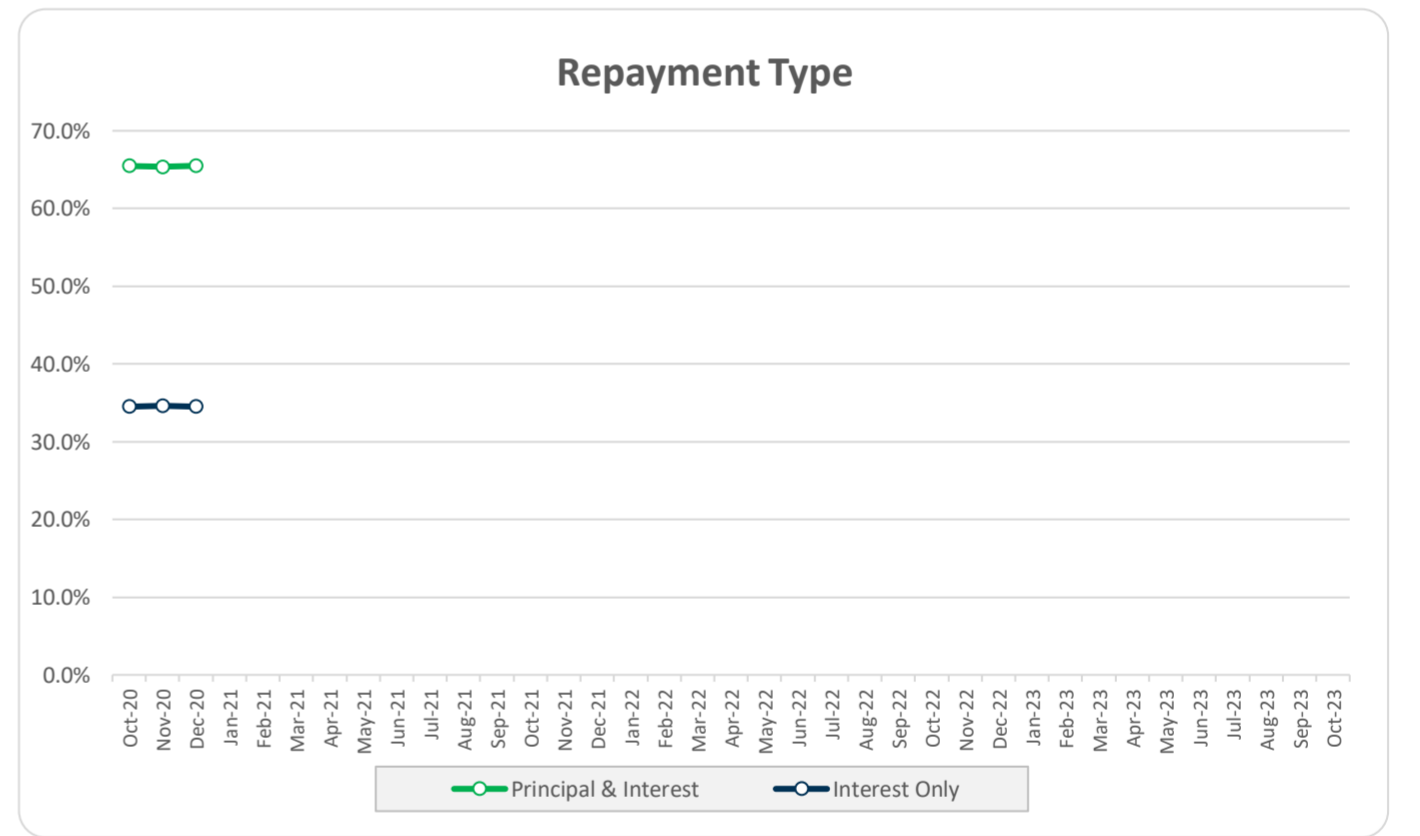
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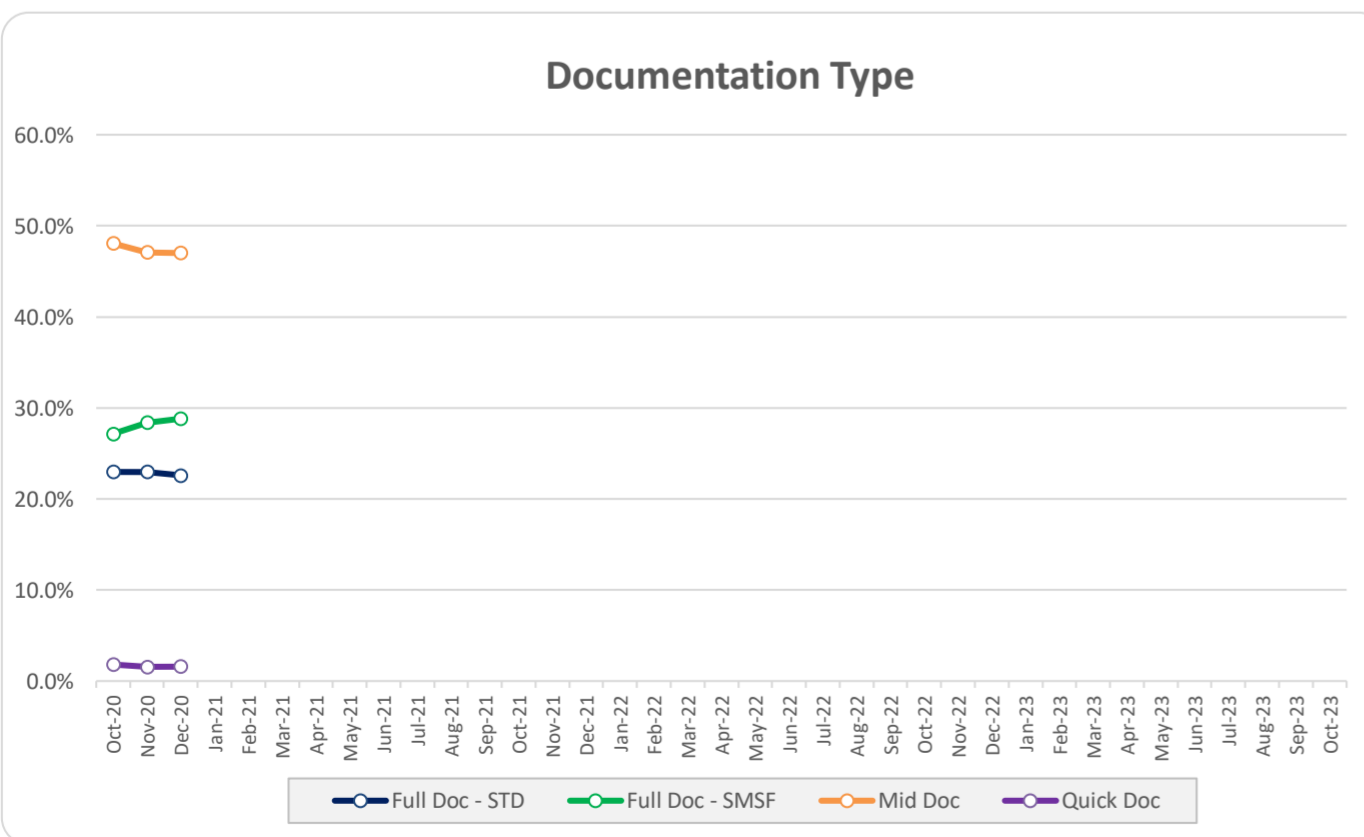
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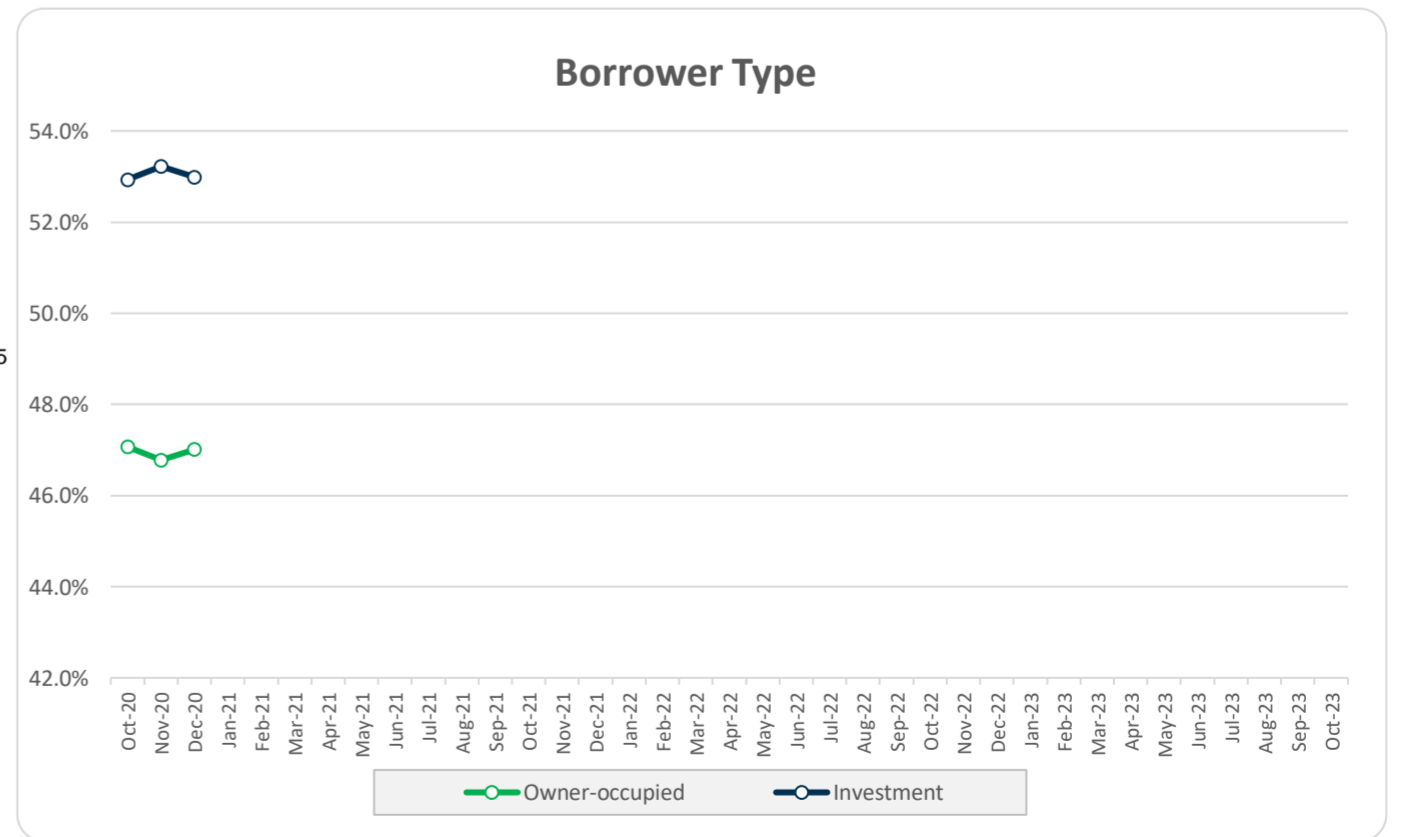
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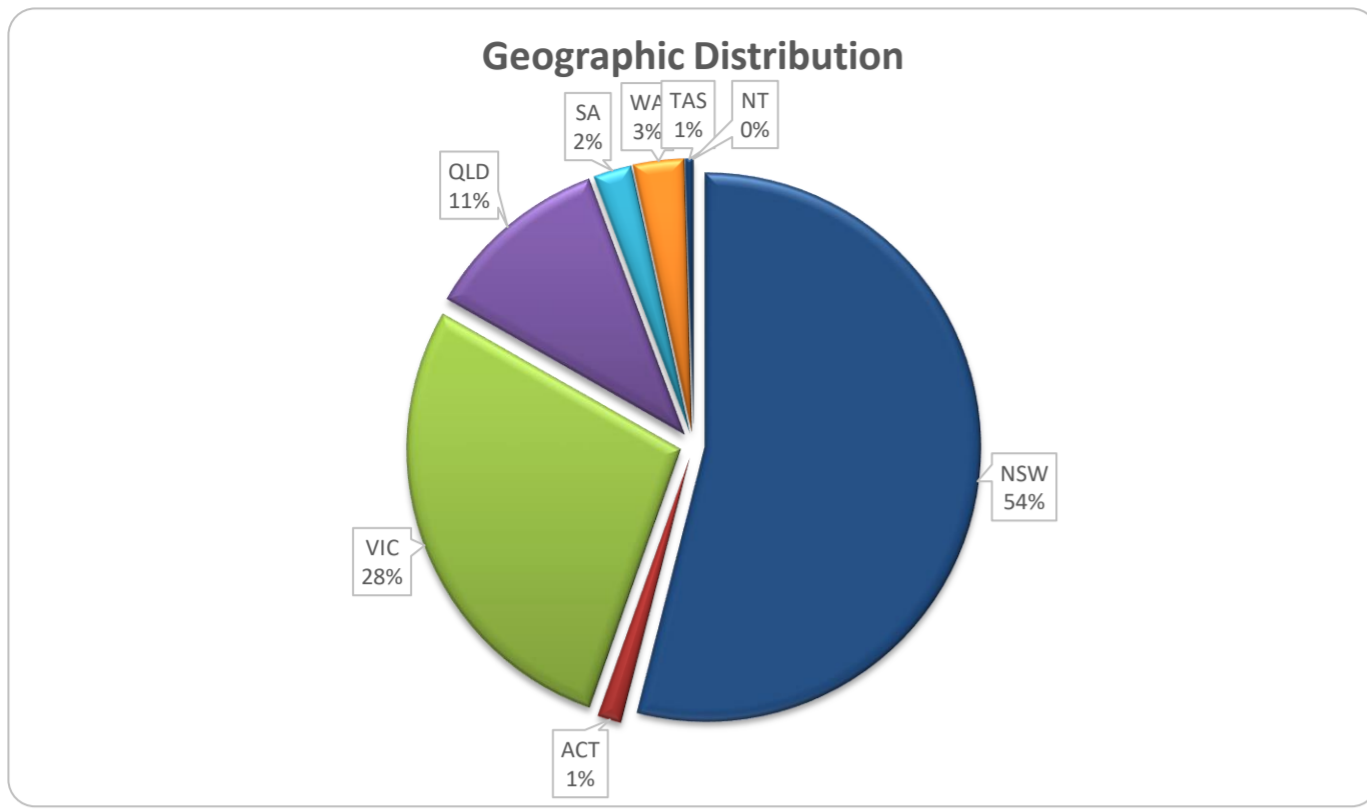


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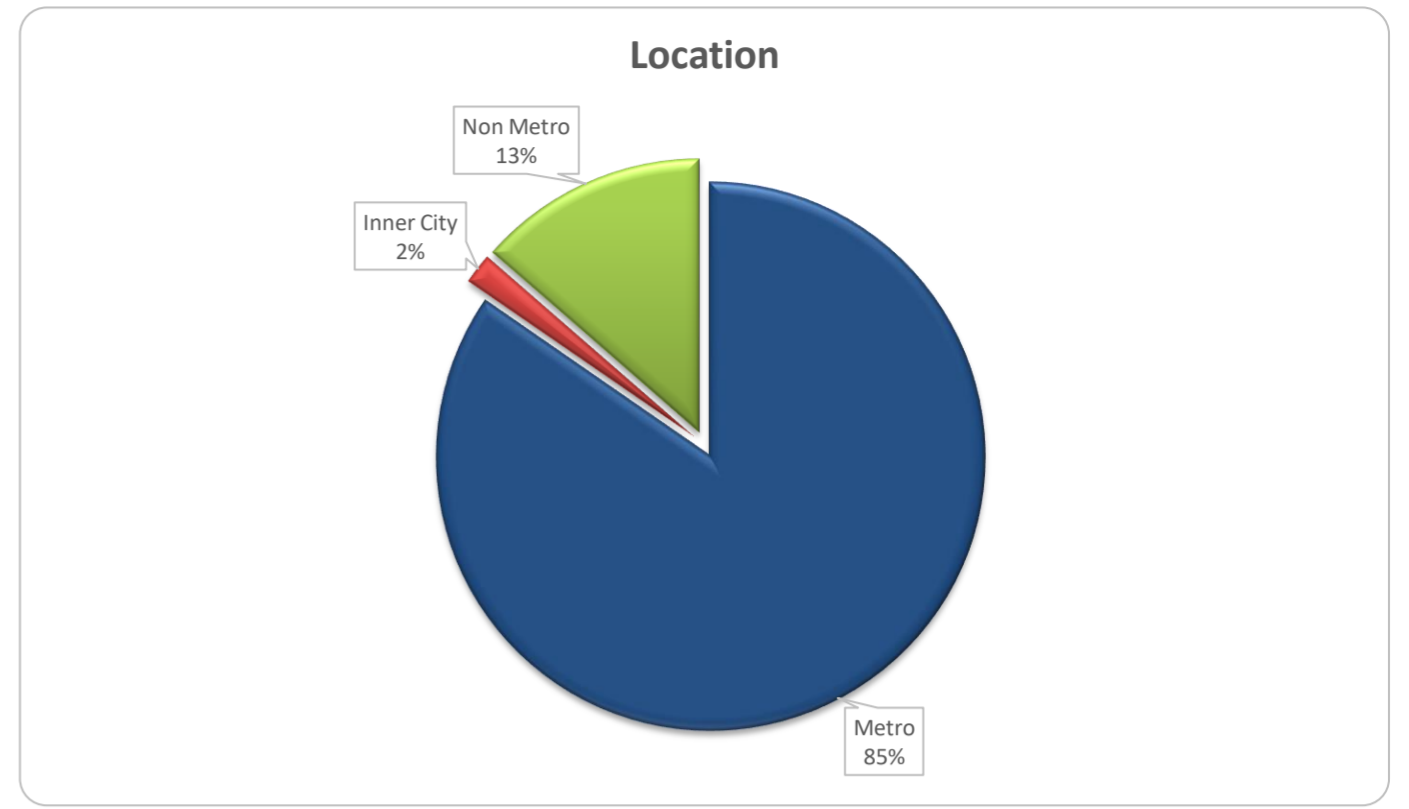


Think Tank Series 2019-1: Current Charts

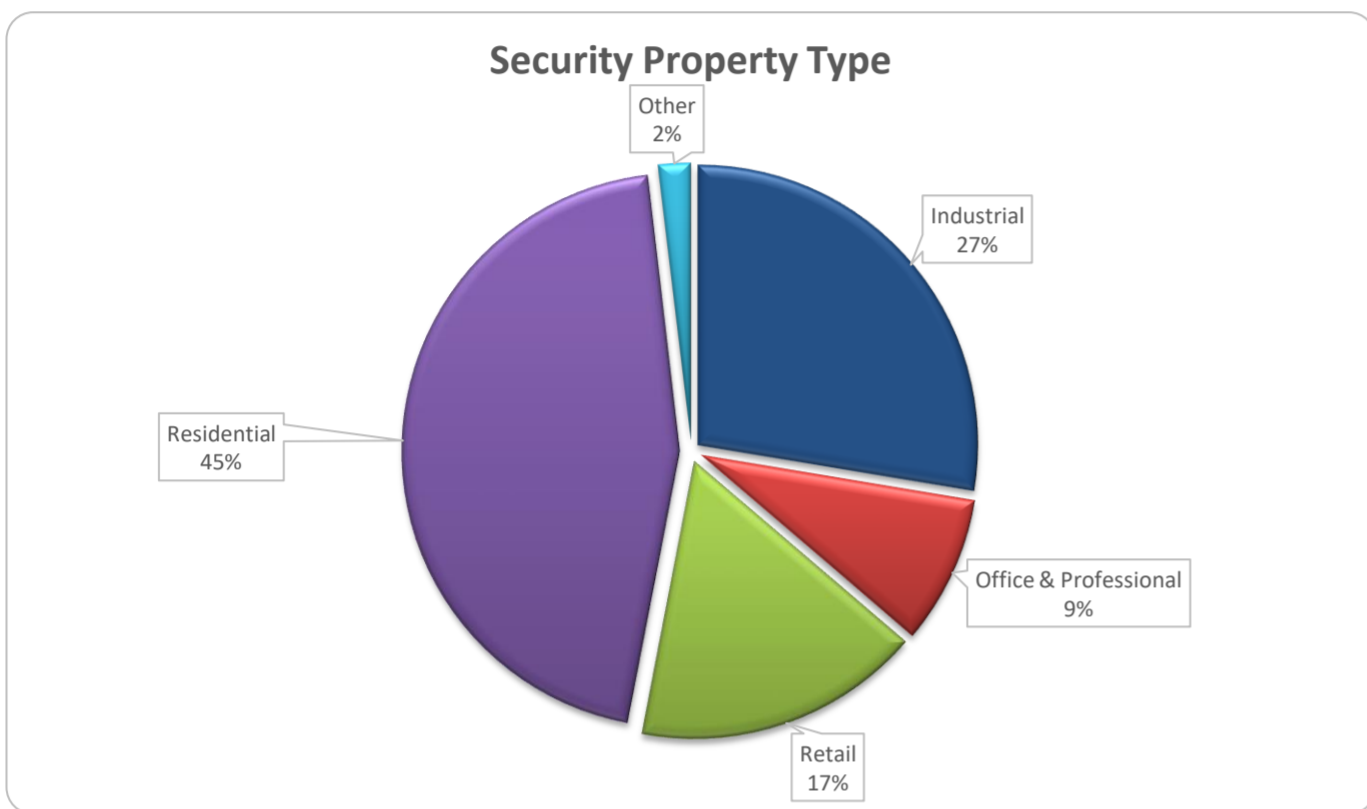
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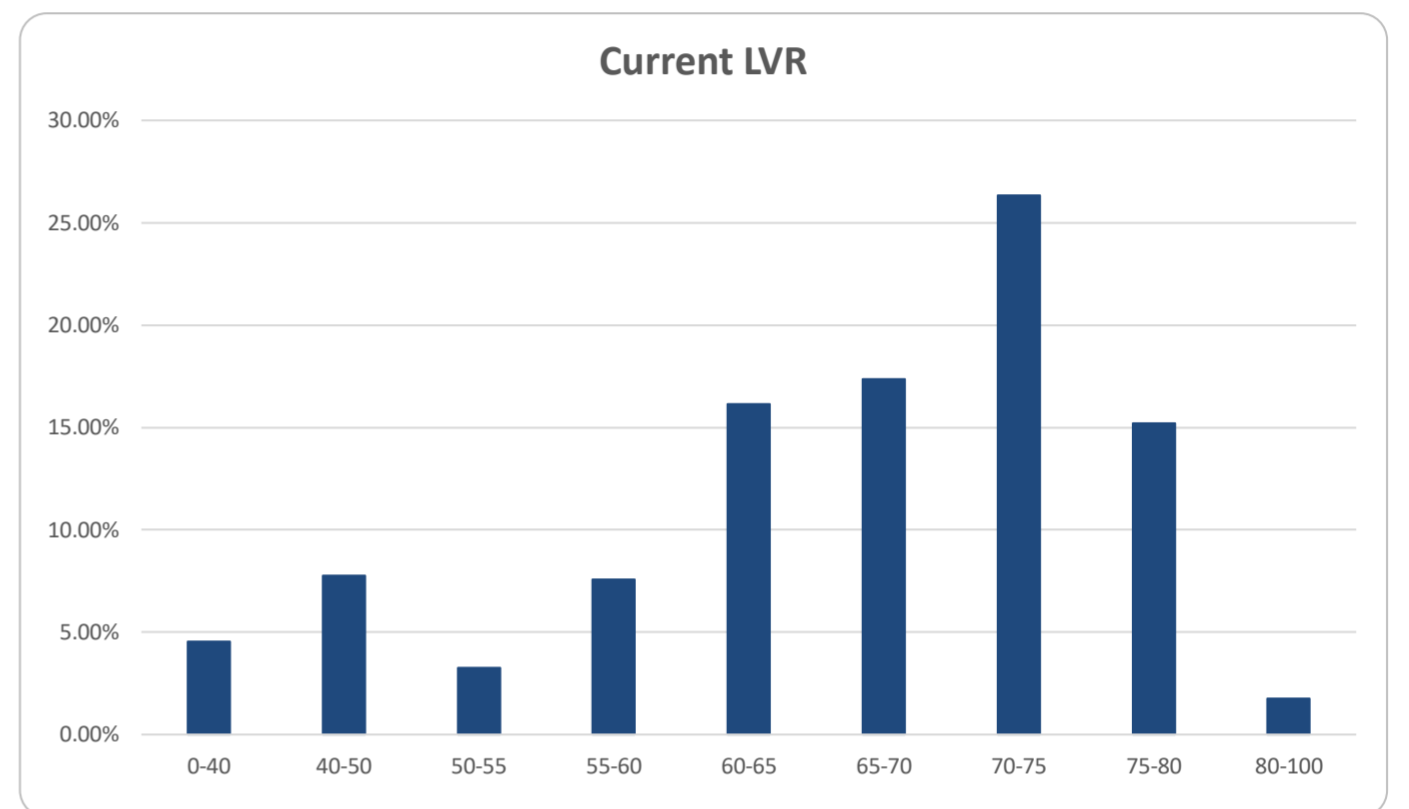
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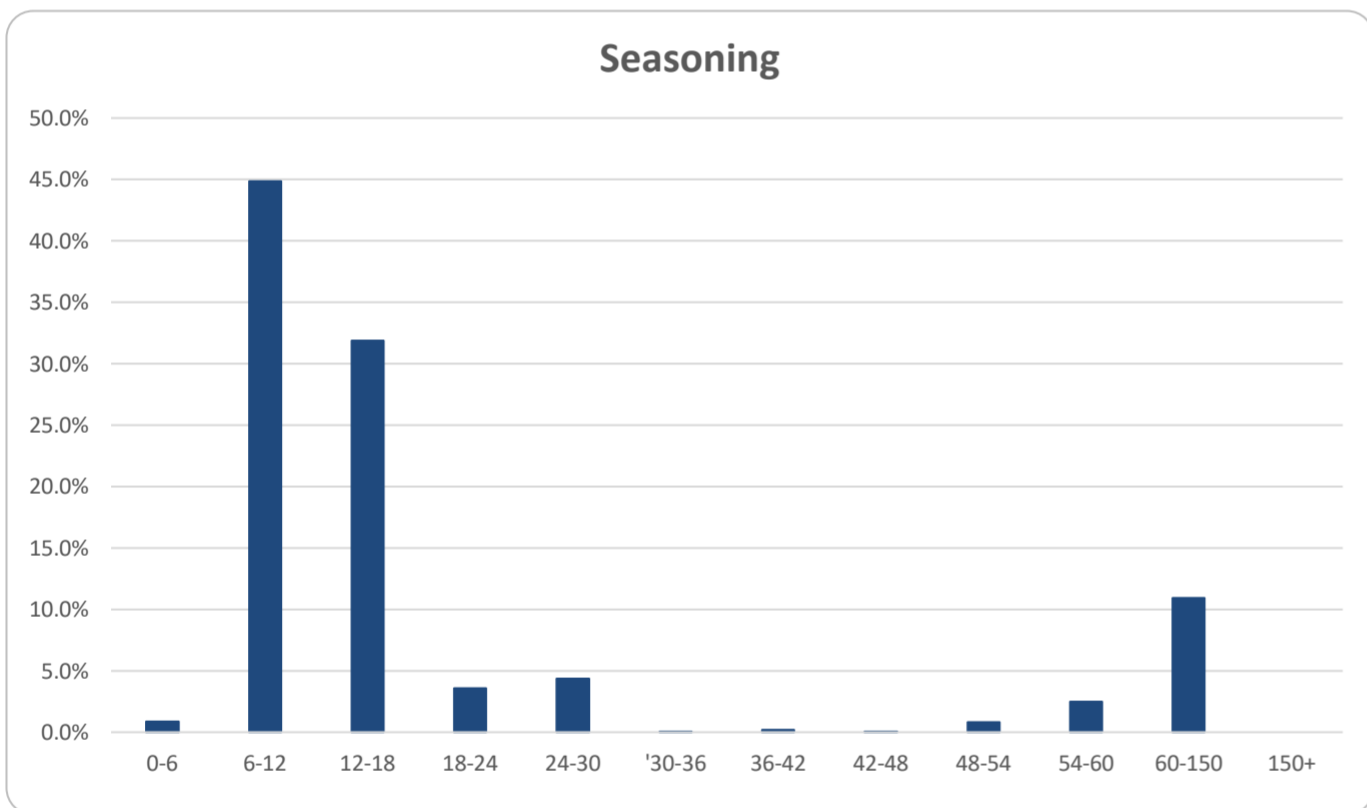
11



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