



Report 1

Investor Report - Think Tank Series 2020-1

Collection Period from 16-Oct-2020 to 30-Nov-2020

Payment Date of 10-Dec-2020

Think Tank Series 2019-1 Cashflow Asset Report

Think Tank Series 2020-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class A1	360,000,000.00		25,841,835.55	334,158,164.45	92.8%	0.00	0.00	911,342.47	911,342.47
Class A2	110,400,000.00		7,924,829.57	102,475,170.43	92.8%	0.00	0.00	321,067.40	321,067.40
Class B	36,000,000.00		0.00	36,000,000.00	100.0%	0.00	0.00	150,805.48	150,805.48
Class C	32,400,000.00		0.00	32,400,000.00	100.0%	0.00	0.00	184,546.85	184,546.85
Class D	28,200,000.00		0.00	28,200,000.00	100.0%	0.00	0.00	207,366.58	207,366.58
Class E	13,200,000.00		0.00	13,200,000.00	100.0%	0.00	0.00	180,604.93	180,604.93
Class F	9,600,000.00		0.00	9,600,000.00	100.0%	0.00	0.00	145,814.79	145,814.79
Class G	4,200,000.00		0.00	4,200,000.00	100.0%	0.00	0.00	66,958.36	66,958.36
Class H	6,000,000.00		0.00	6,000,000.00	100.0%	0.00	0.00	104,695.89	104,695.89

1. GENERAL

Current Payment Date	10-Dec-20
Collection Period (start)	16-Oct-20
Collection Period (end)	30-Nov-20
Interest Period (start)	16-Oct-20
Interest Period (end)	9-Dec-20
Days in Interest Period	55
Next Payment Date	11-Jan-21

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	3,761,093.97
Early Repayment Fees	56,660.56
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	210,971.60
Total Available Income	4,028,726.13

(1) Includes penalty interest, dishonour fees, bank account interest, funds received from the Forbearance SPV etc

b. Total Principal Principal	
Principal Received on the Mortgage Loans	34,183,265.12
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	34,183,265.12

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	1,518,559.08
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	0.00
Class A2 Interest	321,067.40
Class B Interest	150,805.48
Class C Interest	184,546.85
Class D Interest	207,366.58
Class E Interest	180,604.93
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	0.00
Class G Interest	66,958.36
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	104,695.89
Other Expenses	0.00
Excess Spread	236,964.30

Think Tank Series 2019-1 Cashflow Asset Report

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	416,600.00
Class A1 Principal Payment	25,841,835.55
Class A2 Principal Payment	7,924,829.57
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	581,825,410.26
Plus: Capitalised Charges	18,754,846.69
Plus: Further Advances / Redraws	416,600.00
Less: Principal Collections	34,196,227.06
Loan Balance at End of Collection Period	566,800,629.89

b. Repayments

Principal received on Mortgage Loans during Collection Period	34,196,227.06
CPR (%)	51.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.25%	5.24%	OK
Test (b)			
Bank Bill Rate plus 4.50%	4.58%	5.24%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	0	2	0	2
Balance Outstanding	0	2,381,303	0	2,381,303
% Portfolio Balance	0.00%	0.42%	0.00%	0.42%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

f. COVID-19

COVID-19 at Beginning of Collection Period	-
Plus: Claim	215,080.00
Less: Repayments	-
COVID-19 at End of Collection Period	215,080.00

Summary	
Loans	983
Facilities	948
Borrower Groups	892
Balance	\$ 566,800,630
Avg Loan Balance	\$ 576,603
Max Loan Balance	\$ 3,929,558
Avg Facility Balance	\$ 597,891
Max Facility Balance	\$ 3,929,558
Avg Group Balance	\$ 635,427
Max Group Balance	\$ 3,929,558
WA Current LVR	66.0%
Max Current LVR	82.7%
WA Yield	5.24%
WA Seasoning (months)	20.4
% IO	34.6%
% Investor	53.2%
% SMSF	28.4%
WA Interest Cover (UnStressed)	3.22

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	89	9.1%	24,226,253	4.3%
> 40%	<= 50%	98	10.0%	44,257,707	7.8%
> 50%	<= 55%	40	4.1%	19,807,220	3.5%
> 55%	<= 60%	77	7.8%	43,707,790	7.7%
> 60%	<= 65%	138	14.0%	90,109,773	15.9%
> 65%	<= 70%	152	15.5%	96,902,767	17.1%
> 70%	<= 75%	229	23.3%	150,578,577	26.6%
> 75%	<= 80%	143	14.5%	86,558,188	15.3%
> 80%	<= 85%	17	1.7%	10,652,376	1.9%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		983	100.0%	566,800,630	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	19	2.0%	1,093,574	0.2%
> 100,000	<= 200,000	67	7.1%	10,651,262	1.9%
> 200,000	<= 300,000	140	14.8%	36,259,636	6.4%
> 300,000	<= 400,000	143	15.1%	50,350,269	8.9%
> 400,000	<= 500,000	138	14.6%	62,039,976	10.9%
> 500,000	<= 1,000,000	313	33.0%	217,321,548	38.3%
> 1,000,000	<= 1,500,000	93	9.8%	113,140,272	20.0%
> 1,500,000	<= 2,000,000	66	1.9%	30,814,206	5.4%
> 2,000,000	<= 2,500,000	7	0.7%	15,312,253	2.7%
> 2,500,000	<= 5,000,000	10	1.1%	29,817,633	5.3%
Total		948	100%	566,800,630	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		481	48.9%	303,992,928	53.6%
ACT		14	1.4%	7,823,257	1.4%
VIC		261	26.6%	157,909,890	27.9%
QLD		154	15.7%	62,708,955	11.1%
SA		32	3.3%	15,264,793	2.7%
WA		36	3.7%	16,709,701	2.9%
TAS		5	0.5%	2,391,107	0.4%
NT		0	0.0%	0	0.0%
Total		983	100%	566,800,630	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		795	80.9%	479,709,009	84.6%
Non metro		170	17.3%	77,015,651	13.6%
Inner City		18	1.8%	10,075,969	1.8%
Total		983	100%	566,800,630	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		184	18.7%	130,156,224	23.0%
Mid Doc		431	43.8%	266,963,228	47.1%
Quick Doc		30	3.1%	8,870,692	1.6%
SMSF		338	34.4%	160,810,486	28.4%
SMSF NR		0	0.0%	0	0.0%
Total		983	100%	566,800,630	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		146	14.9%	92,615,259	16.3%
Industrial		264	26.9%	151,734,262	26.8%
Office		86	8.7%	43,711,212	7.7%
Professional Suites		9	0.9%	4,798,281	0.8%
Commercial Other		19	1.9%	19,838,977	3.5%
Vacant Land		0	0.0%	1,874,097	0.3%
Rural		1	0.1%	1,104,930	0.2%
Residential		458	46.6%	251,123,613	44.3%
Total		983	100%	566,800,630	100%

Interest Rate Type					
		Number		Balance	
		Amount	%	Amount	%
Variable		983	100.0%	566,800,630	100.0%
Fixed Rate Term Remaining (yrs)					
0	<= 1	0	0.0%	0	0.0%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	0	0.0%	0	0.0%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	0	0.0%	0	0.0%
Total		983	100%	566,800,630	100%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	32	3.3%	1,617,044	0.3%
> 100,000	<= 200,000	74	7.5%	11,704,597	2.1%
> 200,000	<= 300,000	149	15.2%	38,563,649	6.8%
> 300,000	<= 400,000	146	14.9%	51,319,438	9.1%
> 400,000	<= 500,000	143	14.5%	64,381,084	11.4%
> 500,000	<= 1,000,000	316	32.1%	219,955,630	38.8%
> 1,000,000	<= 1,500,000	92	9.4%	111,971,141	19.8%
> 1,500,000	<= 2,000,000	16	1.6%	27,478,661	4.8%
> 2,000,000	<= 2,500,000	6	0.6%	12,966,753	2.3%
> 2,500,000	<= 5,000,000	9	0.9%	26,842,633	4.7%
Total		983	100%	566,800,630	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	17	1.9%	919,109	0.2%
> 100,000	<= 200,000	65	7.3%	10,310,878	1.8%
> 200,000	<= 300,000	110	12.3%	28,819,134	5.1%
> 300,000	<= 400,000	128	14.3%	45,113,240	8.0%
> 400,000	<= 500,000	127	14.2%	57,330,602	10.1%
> 500,000	<= 1,000,000	304	34.1%	212,430,382	37.5%
> 1,000,000	<= 1,500,000	99	11.1%	120,804,818	21.3%
> 1,500,000	<= 2,000,000	21	2.4%	36,473,526	6.4%
> 2,000,000	<= 2,500,000	10	1.1%	22,004,261	3.9%
> 2,500,000	<= 5,000,000	11	1.2%	32,594,681	5.8%
Total		892	100%	566,800,630	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	82	8.3%	44,969,820	7.9%
> 6	<= 12	433	44.0%	265,640,039	46.9%
> 12	<= 18	241	24.5%	128,667,882	22.7%
> 18	<= 24	35	3.6%	26,285,785	4.6%
> 24	<= 30	18	1.8%	16,586,440	2.9%
> 30	<= 36	1	0.1%	159,393	0.0%
> 36	<= 42	1	0.1%	971,280	0.2%
> 42	<= 48	1	0.1%	806	0.0%
> 48	<= 54	14	1.4%	5,144,380	0.9%
> 54	<= 60	36	3.7%	18,564,512	3.3%
> 60	<= 300	121	12.3%	59,910,293	10.6%
Total		983	100%	566,800,630	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	981	99.8%	564,419,327	99.6%
> 30	<= 60	0	0.0%	0	0.0%
> 60	<= 90	2	0.203%	2,381,303	0.4%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		983	100%	566,800,630	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		162	16.5%	72,229,329	12.7%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	58	5.9%	36,155,131	6.4%
36	< 48	52	5.3%	28,276,778	5.0%
48	< 60	45	4.6%	29,036,839	5.1%
60		666	67.8%	401,102,552	70.8%
Total		983	100%	566,800,630	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	46	4.7%	13,128,863	2.3%
> 15	<= 20	111	11.3%	68,068,833	12.0%
> 20	<= 25	355	36.1%	214,026,492	37.8%
> 25	<= 30	471	47.9%	271,576,842	47.9%
Total		983	100%	566,800,630	100%

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		720	73.2%	370,569,830	65.4%
IO Term Remaining (yrs)					
0	<= 1	39	4.0%	29,787,451	5.3%
> 1	<= 2	30	3.1%	18,679,315	3.3%
> 2	<= 3	30	3.1%	22,491,297	4.0%
> 3	<= 4	60	6.1%	45,850,561	8.1%

Interest Rates					
		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	384	39.1%	237,775,163	42.0%
> 5.0%	<= 5.5%	234	23.8%	126,795,664	22.4%
> 5.5%	<= 6.0%	167	17.0%	94,908,659	16.7%
> 6.0%	<= 6.5%	146	14.9%	82,061,811	14.5%
> 6.5%	<= 7.0%	46	4.7%	24,466,664	4.3%
> 7.0%	<= 7.5%	6	0.6%	792,669	0.1%
> 7.5%	<= 8.0%	0	0.0%	0	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total		983	100%	566,800,630	100%

Interest Cover (Unstressed)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	3	0.3%	1,872,050	0.3%
> 1.50	<= 1.75	134	13.6%	84,915,926	15.0%
> 1.75	<= 2.00	116	11.8%	67,478,295	11.9%
> 2.00	<= 2.25	93	9.5%	56,936,308	10.0%
> 2.25	<= 2.50	78	7.9%	50,387,937	8.9%
> 2.50	<= 2.75	77	7.8%	42,964,316	7.6%
> 2.75	<= 3.00	52	5.3%	27,134,629	4.8%
> 3.00	<= 3.25	43	4.4%	21,368,940	3.8%
> 3.25	<= 3.50	51	5.2%	30,575,707	5.4%
> 3.50	<= 3.75	38	3.9%	16,385,636	2.9%
> 3.75	<= 4.00	39	4.0%	25,166,204	4.4%
> 4.00	<= 4.25	33	3.4%	18,131,030	3.2%
> 4.25		226	23.0%	123,483,652	21.8%
Total		983	100%	566,800,630	100%

NCCP Loans					
		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		241	24.5%	150,365,231	26.5%
Non NCCP loans		742	75.5%	416,435,399	73.5%
Total		983	100%	566,800,630	100%

Residential Property Type					
		Number		Balance	
		Amount	%	Amount	%
Apartment		84	17.9%	39,478,335	15.4%
High Density Apartment		0	0.0%	0	0.0%
House		385	82.1%	216,125,095	84.6%
Total		469	100%	255,603,430	100%

> 4	<= 5	104	10.6%	79,422,175	14.0%
Total		983	100%	566,800,630	100%

Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		645	65.6%	359,173,447	63.4%
Refinance - no takeout		170	17.3%	104,857,636	18.5%
Refinance		139	14.1%	87,648,536	15.5%
Equity Takeout		29	3.0%	15,121,011	2.7%
Total		983	100%	566,800,630	100%

Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		2	0.2%	212,704	0.0%
Automotive / Transport		94	9.6%	48,489,812	8.6%
Communications		38	3.9%	21,509,150	3.8%
Construction		269	27.4%	165,379,832	29.2%
Education		19	1.9%	11,442,005	2.0%
Engineering / Manufacturing		62	6.3%	38,161,063	6.7%
Finance & Insurance		53	5.4%	22,398,895	4.0%
Food and Beverage		96	9.8%	67,528,417	11.9%
Health		57	5.8%	25,764,773	4.5%
IT		3	0.3%	963,565	0.2%
Other		0	0.0%	0	0.0%
Printing & Media		13	1.3%	7,834,093	1.4%
Professional Services		117	11.9%	65,773,077	11.6%
Property Investment		5	0.5%	2,879,811	0.5%
Public Service		13	1.3%	4,401,606	0.8%
Retail		80	8.1%	54,537,802	9.6%
Sport, Leisure, Cultural & Recreational		58	5.9%	26,654,235	4.7%
Wholesale		4	0.4%	2,869,790	0.5%
Total		983	100%	566,800,630	100%

Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		979	99.6%	563,554,038	99.4%
1		4	0.4%	3,246,591	0.6%
2		0	0.0%	0	0.0%
Total		983	100%	566,800,630	100%

Hardship (COVID)					
		Number		Balance	
		Amount	%	Amount	%
COVID-19-2		1	0.1%	881,051	2.3%
COVID-19-3		15	1.5%	12,900,861	33.0%
COVID-19-4		16	1.6%	17,307,813	44.3%
COVID-19-5		12	1.2%	8,022,565	20.5%
Total		44	4%	39,112,090	100%