
Investor Report - Think Tank Series 2016-1

Collection Period from 01-Mar-2018 to 31-Mar-2018

Payment Date of 10-Apr-2018

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	112,098,413.88		3,244,996.33	108,853,417.55	59.8%	0.00	0.00	306,996.09	306,996.09
Class A2	14,659,023.37		424,345.68	14,234,677.69	59.8%	0.00	0.00	48,017.34	48,017.34
Class B	16,240,000.00		0.00	16,240,000.00	100.0%	0.00	0.00	62,539.57	62,539.57
Class C	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	88,259.07	88,259.07
Class D	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	103,294.68	103,294.68
Class E	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	32,023.72	32,023.72
Class F	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	32,936.59	32,936.59
Class G	4,480,000.00		0.00	4,480,000.00	100.0%	0.00	0.00	38,903.58	38,903.58
Class H	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	50,281.25	50,281.25

1. GENERAL

Current Payment Date	10-Apr-18
Collection Period (start)	1-Mar-18
Collection Period (end)	31-Mar-18
Interest Period (start)	13-Mar-18
Interest Period (end)	9-Apr-18
Days in Interest Period	28
Next Payment Date	10-May-18

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,047,989.80
Early Repayment Fees	7,599.71
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	8,081.82
Total Available Income	1,063,671.33

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	3,689,342.01
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	3,689,342.01

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	80,399.34
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	306,996.09
Class A2 Interest	48,017.34
Class B Interest	62,539.57
Class C Interest	88,259.07
Class D Interest	103,294.68
Class E Interest	32,023.72
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	32,936.59
Class G Interest	38,903.58
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	50,281.25
Other Expenses	0.00
Excess Spread	220,020.10

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	20,000.00
Class A1 Principal Payment	3,244,996.33
Class A2 Principal Payment	424,345.68
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	201,049,243.70
Plus: Capitalised Charges	5,271.61
Plus: Further Advances / Redraws	20,000.00
Less: Principal Collections	3,693,557.16
 Loan Balance at End of Collection Period	 197,380,958.15

b. Repayments

Principal received on Mortgage Loans during Collection Period	3,693,557.16
CPR (%)	19.9%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.02%	6.66%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.46%	6.66%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	5	1	2	8
Balance Outstanding	2,567,067	702,633	1,601,721	4,871,420
% Portfolio Balance	1.30%	0.36%	0.81%	2.47%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
65% LVR Mid Doc	48	12.2%	21,815,761	11.1%
65% LVR Full Doc	90	22.9%	49,257,521	25.0%
65% LVR Quick Doc	29	7.4%	9,787,055	5.0%
70% LVR Mid Doc	25	6.4%	11,522,842	5.8%
70% LVR Full Doc	31	7.9%	16,966,197	8.6%
70% LVR Quick Doc Mid	2	0.5%	453,907	0.2%
75% LVR Lite Doc Standard	5	1.3%	1,087,833	0.6%
75% LVR Pro Pack	5	1.3%	1,711,171	0.9%
75% LVR Quick Doc Standard	1	0.3%	233,628	0.1%
75% LVR Full Doc	79	20.1%	45,997,592	23.3%
80% LVR High Lend	0	0.0%	0	0.0%
85% LVR Maxi Lend	0	0.0%	0	0.0%
75% LVR SMSF	35	8.9%	18,521,544	9.4%
70% LVR SMSF	17	4.3%	7,865,250	4.0%
65% LVR SMSF	26	6.6%	12,160,656	6.2%
Total	393	100.0%	197,380,958	100.0%
SMSF Sub-Total	78	19.8%	38,547,450	19.5%

Current LVR	Number		Balance	
	Amount	%	Amount	%
0%	44	11%	12,554,926	6.4%
40%	55	14%	24,073,485	12.2%
50%	26	7%	10,606,165	5.4%
55%	44	11%	22,154,628	11.2%
60%	71	18%	40,322,144	20.4%
65%	69	18%	40,566,466	20.6%
70%	81	21%	45,090,324	22.8%
75%	3	1%	2,012,820	1.0%
80%	0	0%	0	0.0%
Total	393	100.0%	197,380,958	100%

Current Balance	Number		Balance	
	Amount	%	Amount	%
0	12	3.1%	886,152	0.4%
100,000	64	16.3%	10,110,152	5.1%
200,000	80	20.4%	20,235,864	10.3%
300,000	64	16.3%	22,283,750	11.3%
400,000	39	9.9%	17,707,416	9.0%
500,000	91	23.2%	61,610,835	31.2%
1,000,000	25	6.4%	30,977,848	15.7%
1,500,000	14	3.6%	23,693,943	12.0%
2,000,000	2	0.5%	4,365,000	2.2%
2,500,000	2	0.5%	5,510,000	2.8%
Total	393	100%	197,380,958	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	213	54.2%	110,424,522	55.9%
ACT	10	2.5%	6,066,606	3.1%
VIC	70	17.8%	31,795,251	16.1%
QLD	52	13.2%	24,533,133	12.4%
SA	27	6.9%	13,239,887	6.7%
WA	19	4.8%	9,279,445	4.7%
TAS	2	0.5%	2,042,114	1.0%
NT	0	0.0%	0	0.0%
Total	393	100%	197,380,958	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	291	74.0%	153,346,693	77.7%
Non metro	84	21.4%	33,736,405	17.1%
Inner City	18	4.6%	10,297,861	5.2%
Total	393	100%	197,380,958	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	205	52.2%	113,932,482	57.7%
Med Doc	78	19.8%	34,426,436	17.4%
Low Doc	32	8.1%	10,474,591	5.3%
SMSF	78	19.8%	38,547,450	19.5%
Total	393	100%	197,380,958	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	8	2.0%	9,556,634	4.8%
Non NCCP loans	385	98.0%	187,824,324	95.2%
Total	393	100%	197,380,958	100%

Summary	
Loans	393
Balance	197,380,958
Avg Balance	502,242
Max Balance	2,910,000
WA Current LVR	61.74%
Max Current LVR	78%
WA Yield	6.66%
BBSW 30	1.7600%
Yield over BBSW30	4.90%
WA Seasoning	44
% IO	49.5%
% SMSF	19.5%
% of Loans Fixed	0.00%
% of Loans Investor	52.89%

Seasoning (months)	Number		Balance	
	Amount	%	Amount	%
0.0	0	0.0%	0	0.0%
3.0	0	0.0%	0	0.0%
6.0	0	0.0%	0	0.0%
9.0	0	0.0%	0	0.0%
12.0	0	0.0%	0	0.0%
15.0	0	0.0%	0	0.0%
18.0	19	4.8%	9,698,880	4.9%
21.0	24	6.1%	13,865,401	7.0%
24.0	33	8.4%	17,825,892	9.0%
27.0	49	12.5%	26,554,474	13.5%
30.0	29	7.4%	13,284,253	6.7%
33.0	25	6.4%	15,446,541	7.8%
36.0	16	4.1%	10,370,829	5.3%
39.0	198	50.4%	90,334,688	45.8%
Total	393	100%	197,380,958.15	100%

Arrears (Days Past Due)	Number		Balance	
	Amount	%	Amount	%
0.0	385	98.0%	192,509,538	97.5%
30.0	5	1.3%	2,567,067	1.3%
60.0	1	0.3%	702,633	0.4%
90.0	0	0.0%	0	0.0%
120.0	2	0.5%	1,601,721	0.8%
Total	393	100%	197,380,958	100%

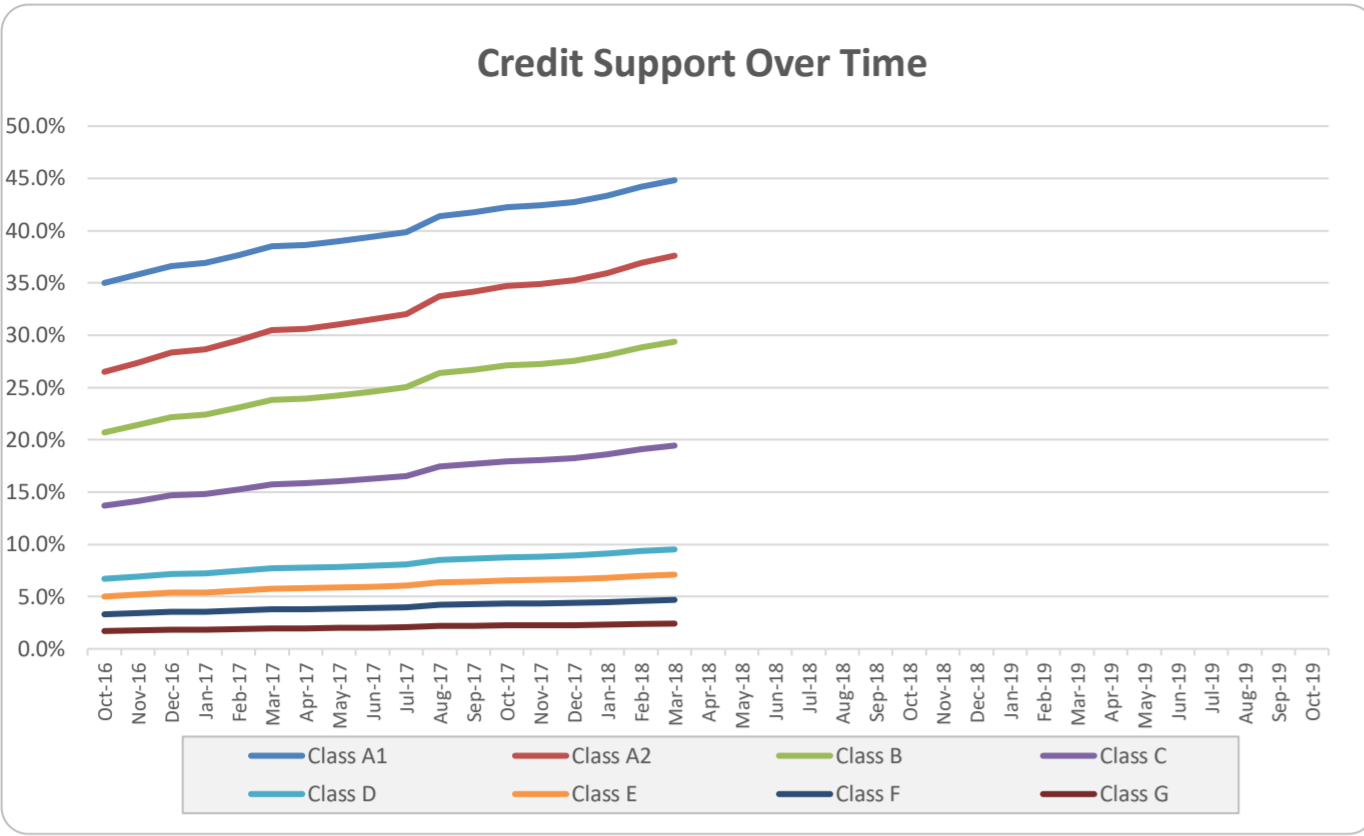
Original Loan Term (Years)	Number		Balance	
	Amount	%	Amount	%
0.0	14	4%	4,866,029	2.5%
15.0	26	7%	13,567,885	6.9%
20.0	298	76%	149,093,779	75.5%
25.0	55	14%	29,853,265	15.1%
Total	393	100%	197,380,958	100%

Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	54	13.74%	22,649,817	11.5%
Self Employed	339	86.26%	174,731,141	88.5%
Total	393	100%	197,380,958	100%

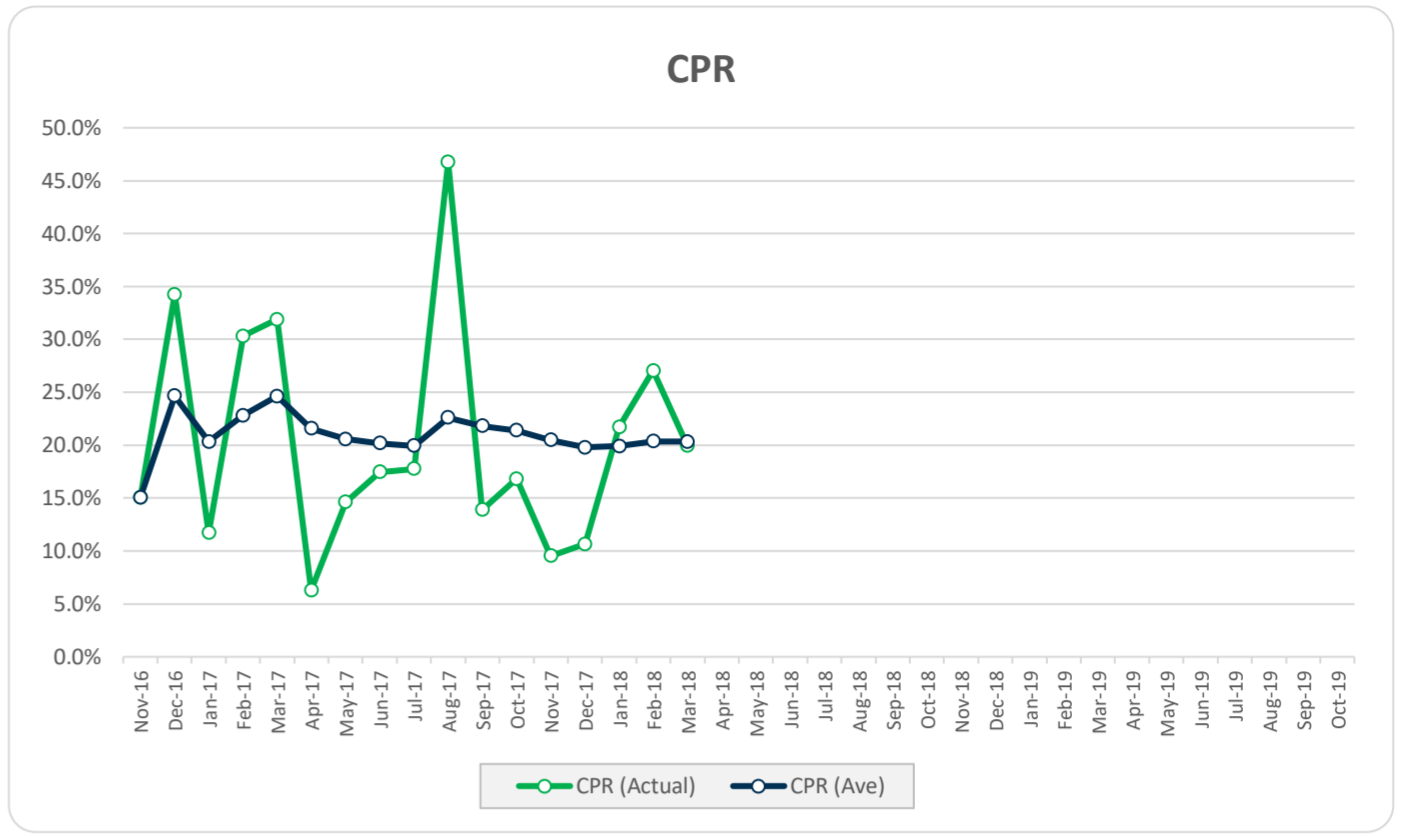
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	95	24.2%	50,450,010	25.6%
Industrial	186	47.3%	85,452,145	43.3%
Office	70	17.8%	29,187,474	14.8%
Professional Suites	4	1.0%	1,242,797	0.6%
Residential	25	6.4%	20,581,407	10.4%
Commercial Other	13	3.3%	10,467,124	5.3%
Total	393	100%	197,380,958	100%

Think Tank Series 2016-1: Time Series Charts

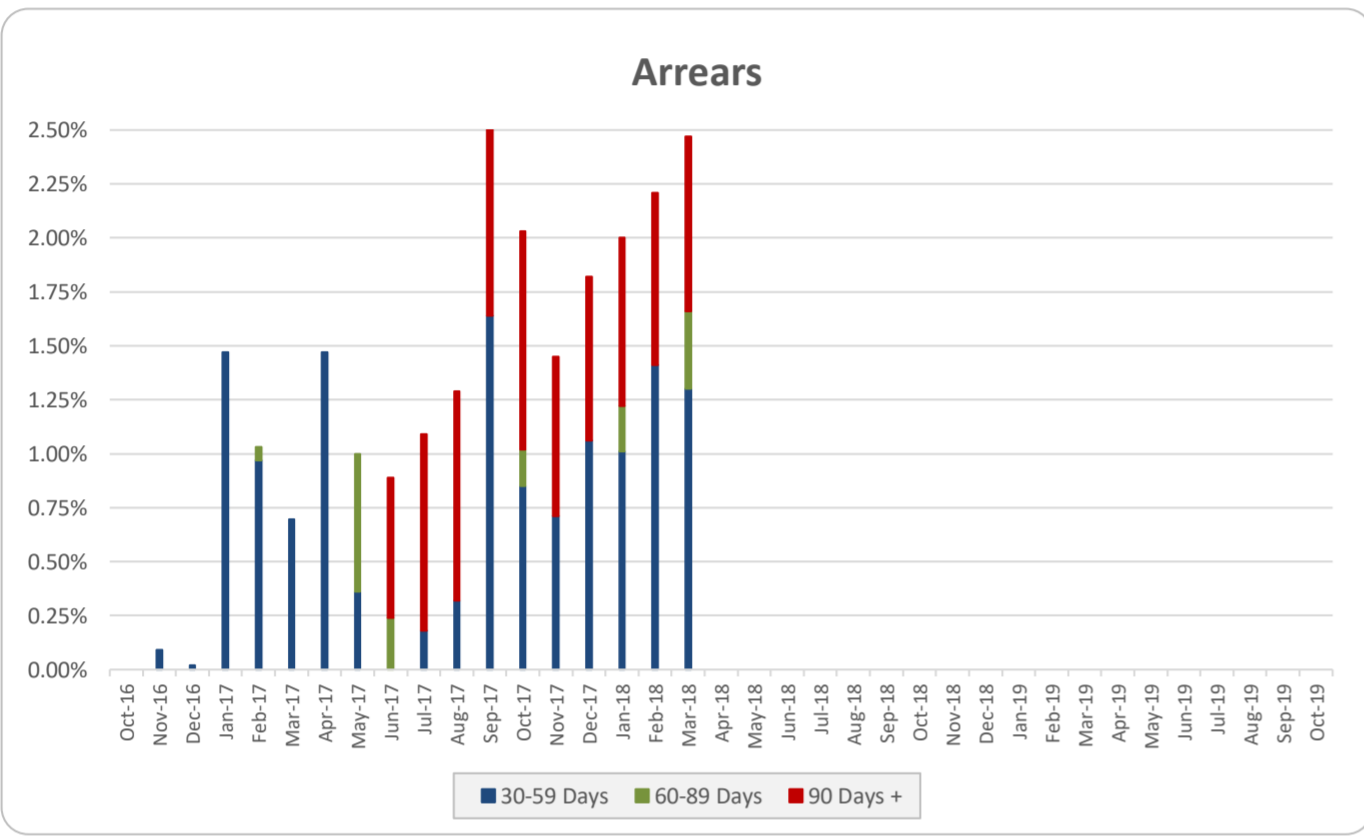
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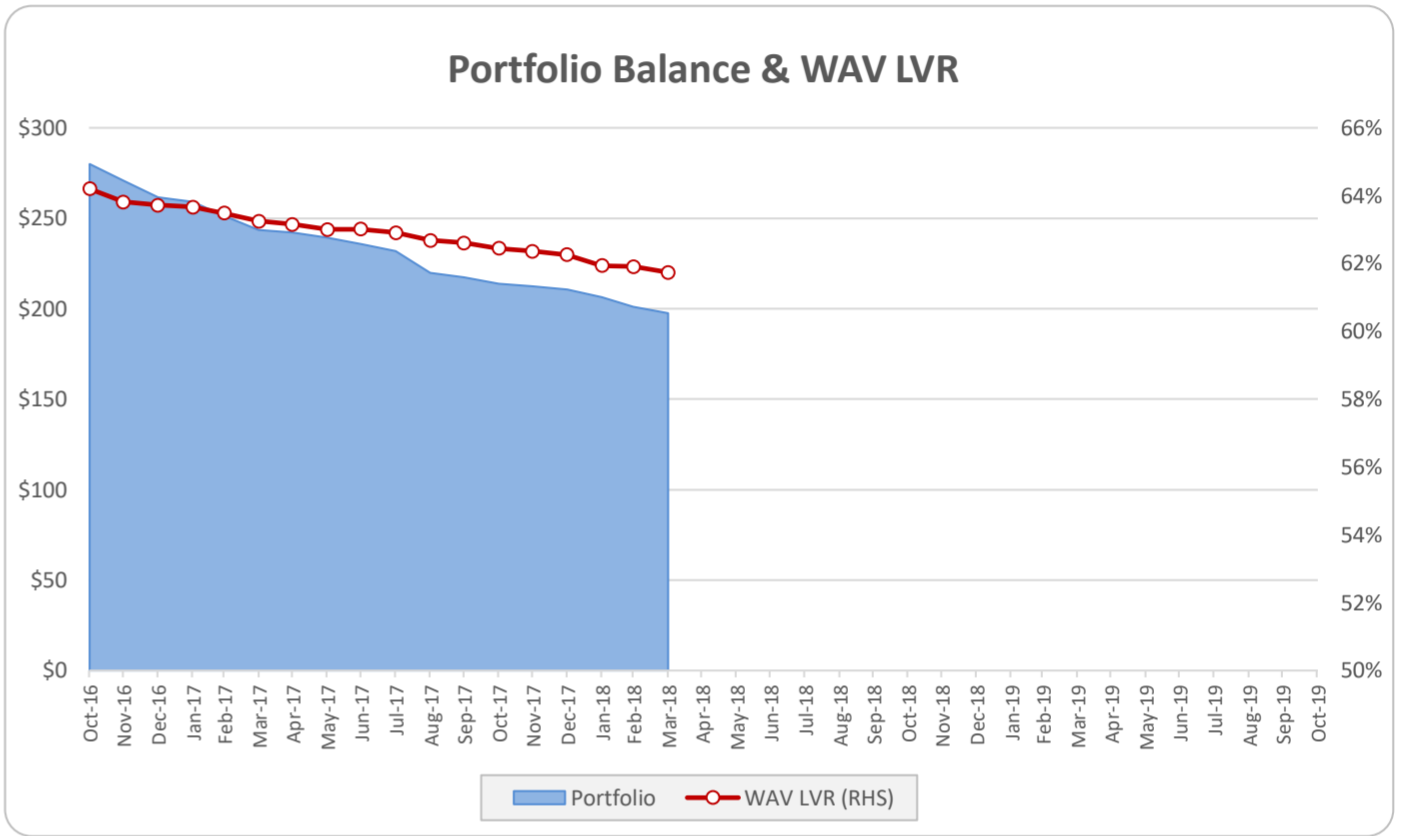
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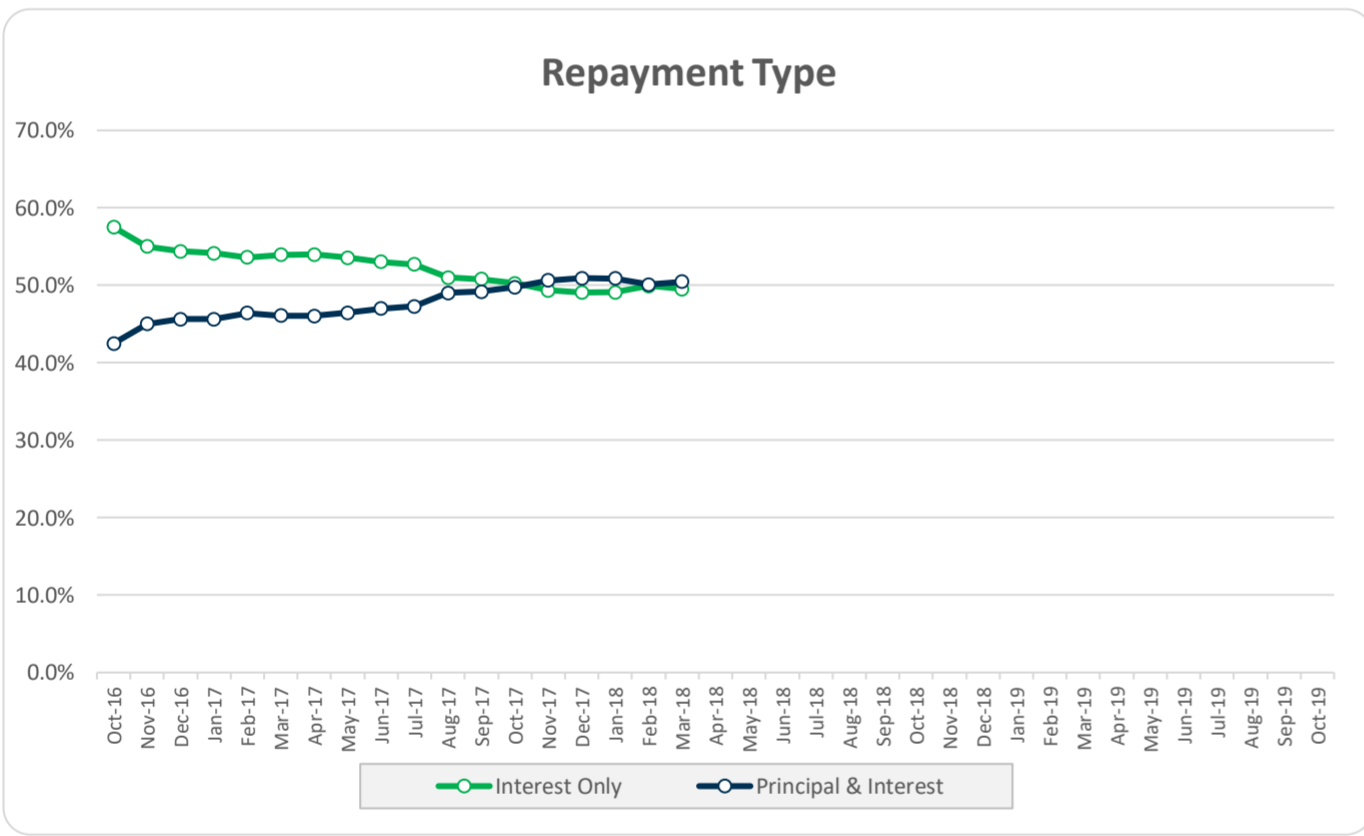
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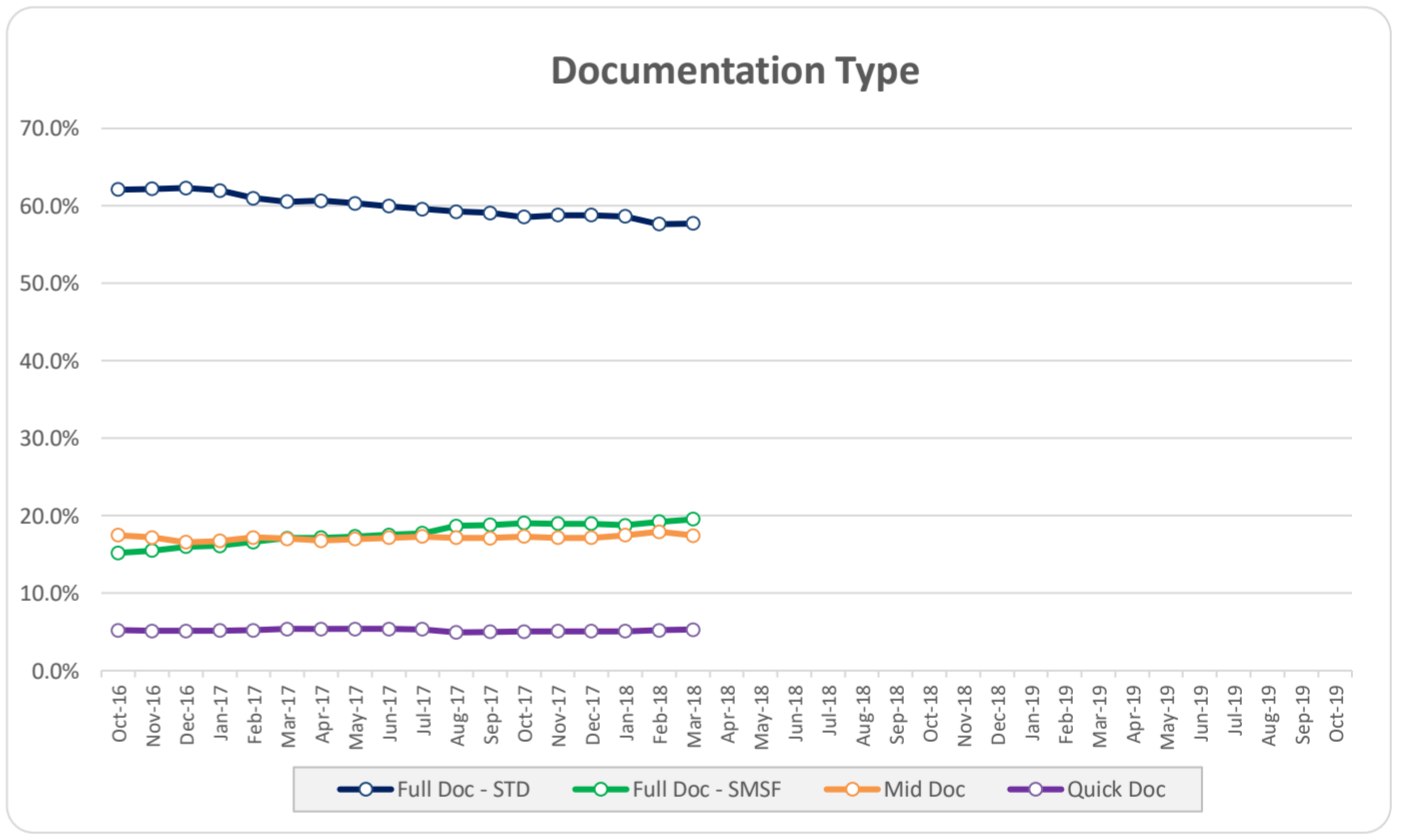
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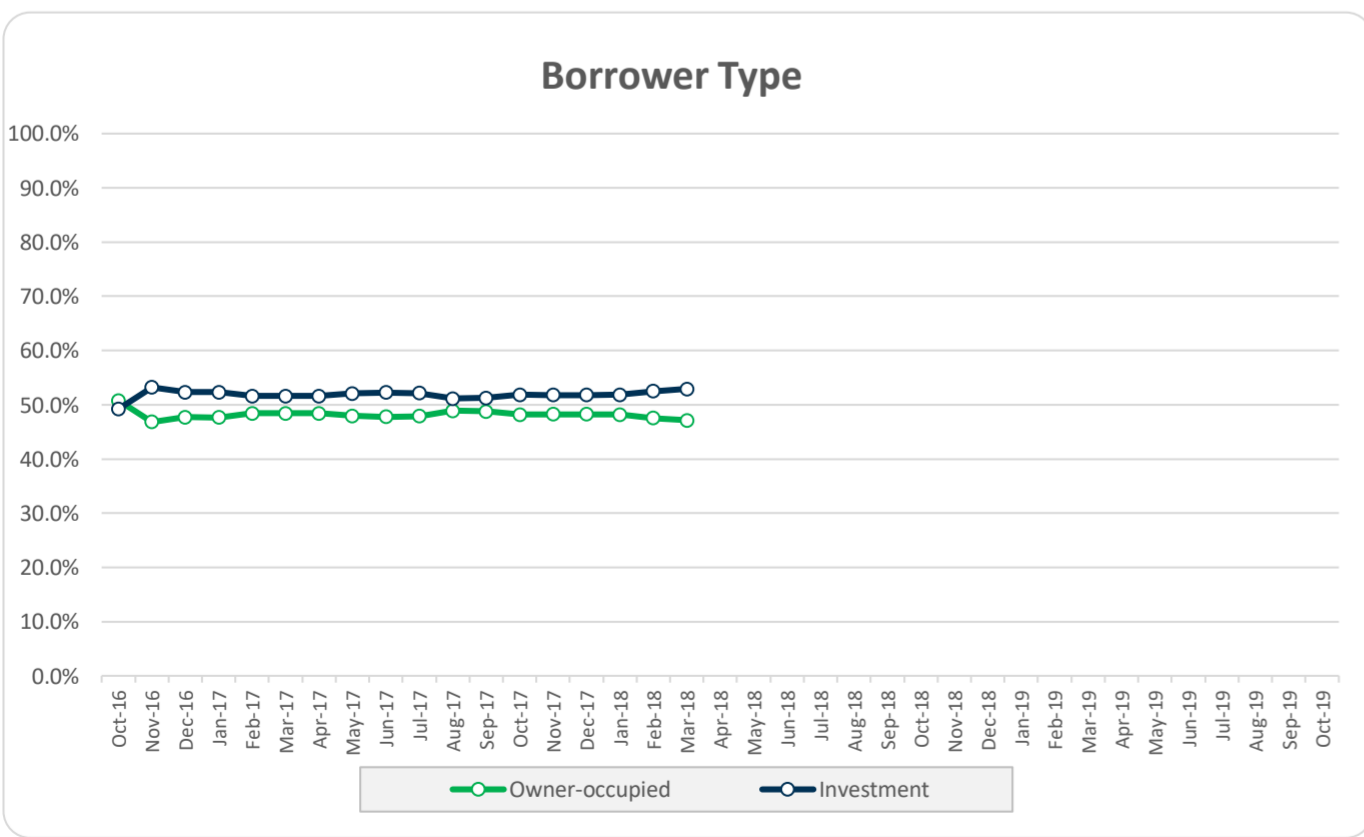
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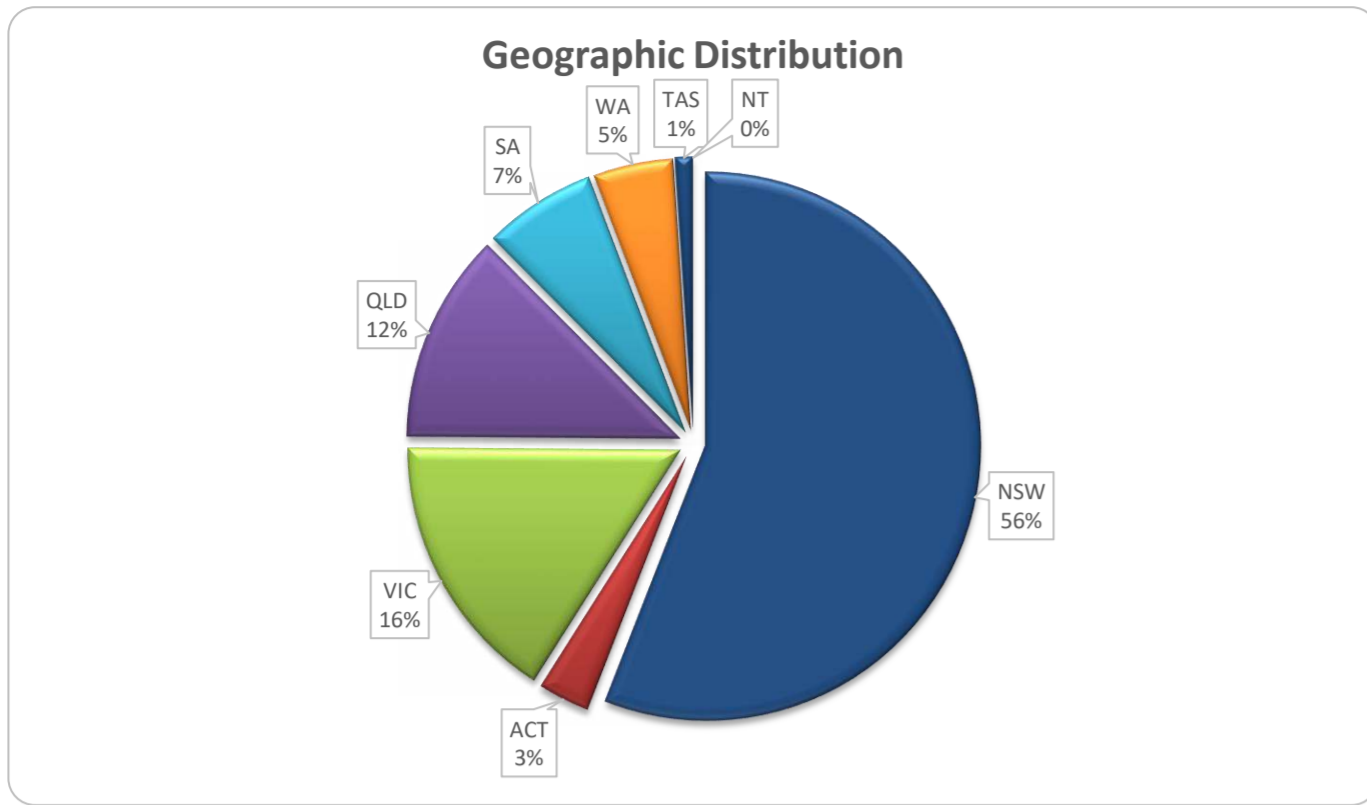


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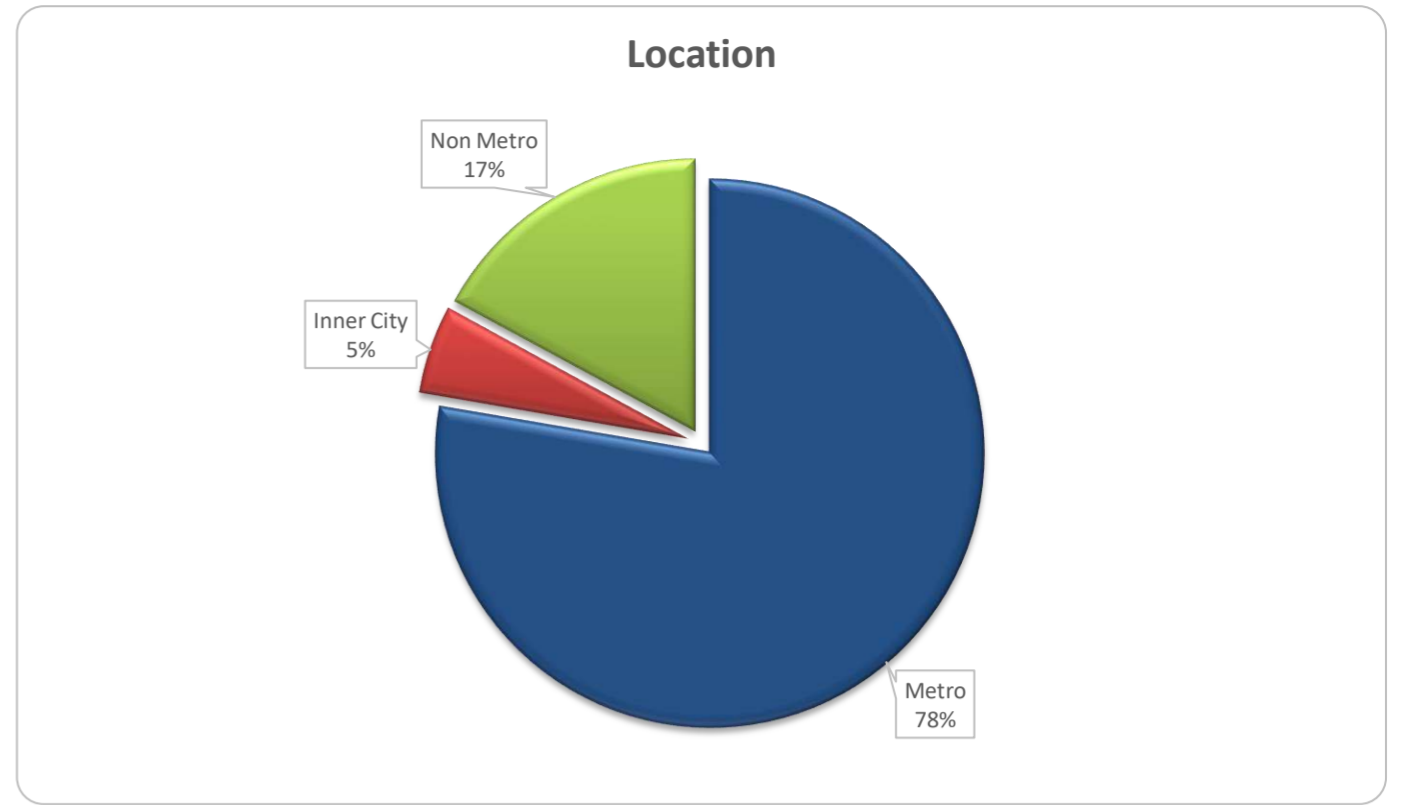


Think Tank Series 2016-1: Current Charts

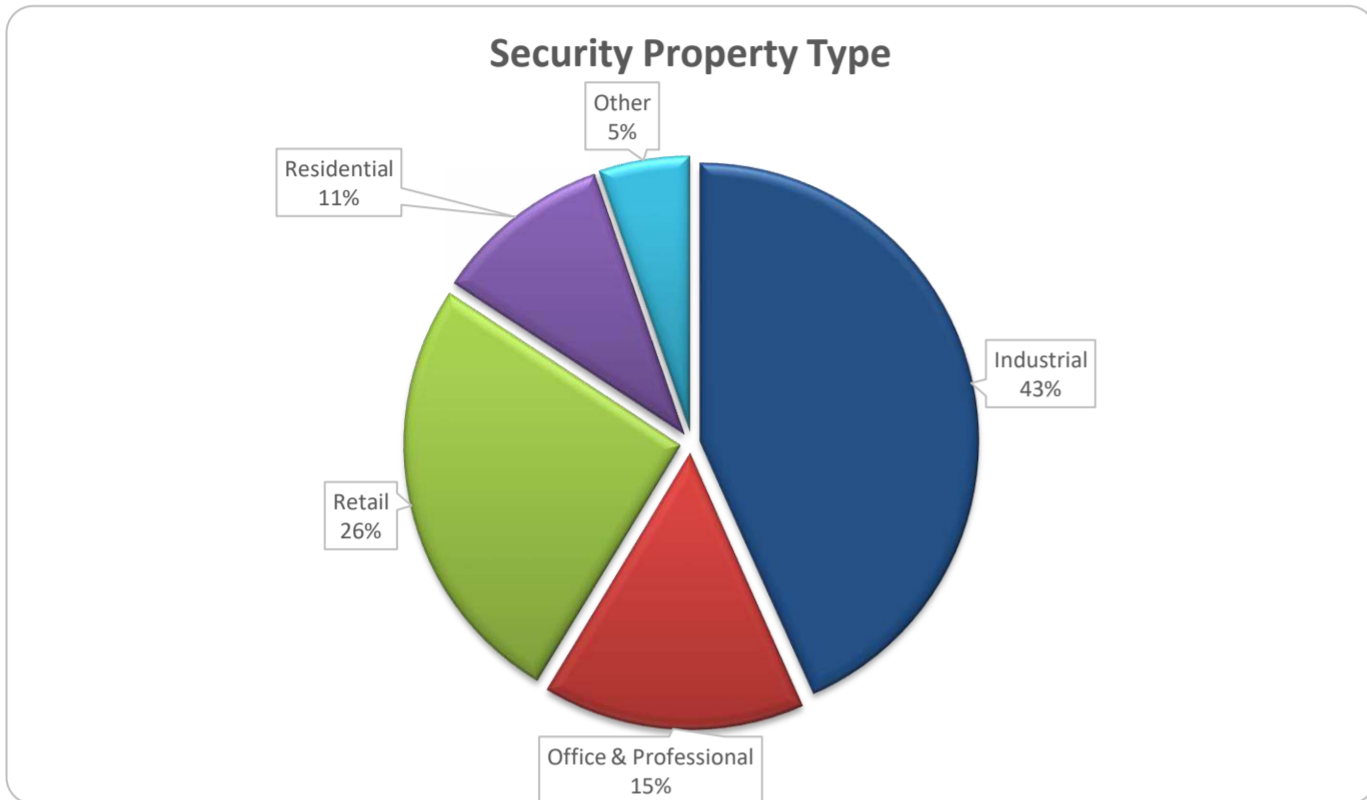
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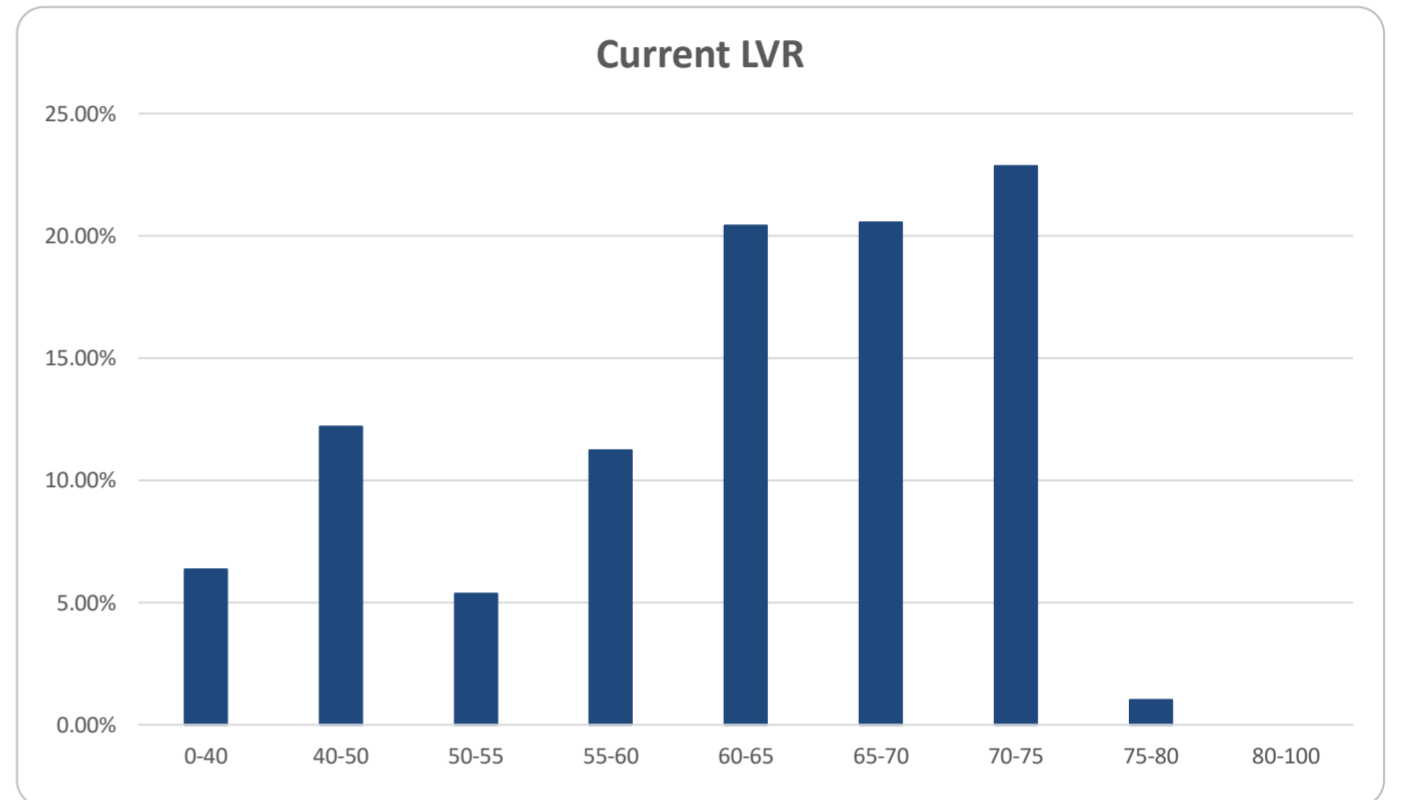
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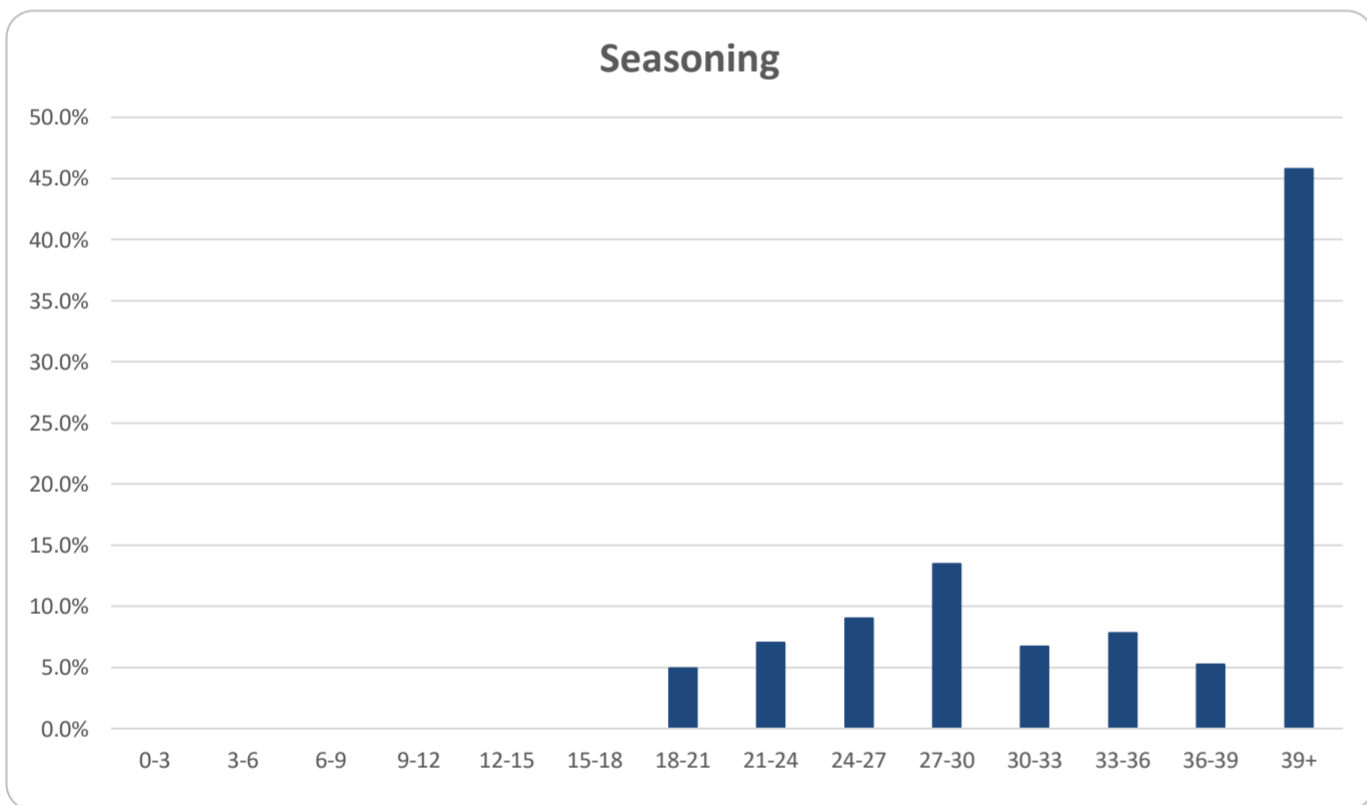
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