
Investor Report - Think Tank Series 2016-1

Collection Period from 01-Sep-2018 to 30-Sep-2018

Payment Date of 10-Oct-2018

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	92,609,752.05		1,672,345.45	90,937,406.60	50.0%	0.00	0.00	277,068.08	277,068.08
Class A2	12,110,506.06		218,691.33	11,891,814.73	50.0%	0.00	0.00	43,199.67	43,199.67
Class B	16,240,000.00		0.00	16,240,000.00	100.0%	0.00	0.00	67,941.04	67,941.04
Class C	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	95,690.96	95,690.96
Class D	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	111,800.55	111,800.55
Class E	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	34,584.99	34,584.99
Class F	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	35,563.07	35,563.07
Class G	4,480,000.00		0.00	4,480,000.00	100.0%	0.00	0.00	41,940.16	41,940.16
Class H	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	54,146.63	54,146.63

1. GENERAL

Current Payment Date	10-Oct-18
Collection Period (start)	1-Sep-18
Collection Period (end)	30-Sep-18
Interest Period (start)	10-Sep-18
Interest Period (end)	9-Oct-18
Days in Interest Period	30
Next Payment Date	12-Nov-18

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,003,961.48
Early Repayment Fees	0.00
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	3,482.89
Total Available Income	1,007,444.37

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	1,891,036.78
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	1,891,036.78

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	63,654.29
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	277,068.08
Class A2 Interest	43,199.67
Class B Interest	67,941.04
Class C Interest	95,690.96
Class D Interest	111,800.55
Class E Interest	34,584.99
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	35,563.07
Class G Interest	41,940.16
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	54,146.63
Other Expenses	0.00
Excess Spread	181,854.93

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	1,672,345.45
Class A2 Principal Payment	218,691.33
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	178,971,081.86
Plus: Capitalised Charges	18,865.26
Plus: Further Advances / Redraws	0.00
Less: Principal Collections	1,910,923.25
 Loan Balance at End of Collection Period	 177,079,023.87

b. Repayments

Principal received on Mortgage Loans during Collection Period	1,910,923.25
CPR (%)	12.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.02%	6.82%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.54%	6.82%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	2	2	8
Balance Outstanding	1,170,013	3,022,608	1,601,721	5,794,343
% Portfolio Balance	0.66%	1.71%	0.90%	3.27%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Following a review of the Thinktank portfolio relating to the establishment of a new warehouse, it has been identified that there are a small percentage of loans in the 2016-1 transaction that should have been classified as having a credit event under the S&P rating methodology.

The proportions as at 30 Sep 2018 is 2.4% (\$4.2m).

None of these loans are in arrears nor have they contributed to any foreclosures or losses.

The loans have been originated in accordance with the Thinktank credit policy and met the eligibility criteria for the transactions, however they were not identified as credit event loans in the marketing materials or as part of the rating process. As such Thinktank Group Pty Ltd as Trust Manager for both trusts proposes to arrange for the affected loans to be repurchased from the 2016-1 trust during the November 2018 collection period.

S&P have been notified of the loans and proposed action.

We welcome the opportunity to either meet or have a call with any investor that would like further information.

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	190	52.6%	104,160,596	58.8%
Mid Doc	69	19.1%	29,389,748	16.6%
Quick Doc	27	7.5%	7,305,862	4.1%
SMSF	75	20.8%	36,222,818	20.5%
Total	361	100.0%	177,079,024	100.0%

Current LVR	Number		Balance	
	Amount	%	Amount	%
0%	46	13%	13,091,429	7.4%
40%	51	14%	23,508,523	13.3%
50%	25	7%	9,837,675	5.6%
55%	46	13%	23,623,560	13.3%
60%	67	19%	37,314,484	21.1%
65%	58	16%	32,435,996	18.3%
70%	64	18%	33,521,425	18.9%
75%	4	1%	3,745,933	2.1%
80%	0	0%	0	0.0%
Total	361	100.0%	177,079,024	100%

Current Balance	Number		Balance	
	Amount	%	Amount	%
0	11	3.0%	665,267	0.4%
100,000	65	18.0%	10,276,177	5.8%
200,000	71	19.7%	18,199,484	10.3%
300,000	58	16.1%	20,167,339	11.4%
400,000	35	9.7%	15,792,390	8.9%
500,000	87	24.1%	58,510,555	33.0%
1,000,000	17	4.7%	21,513,946	12.1%
1,500,000	13	3.6%	22,078,866	12.5%
2,000,000	2	0.6%	4,365,000	2.5%
2,500,000	2	0.6%	5,510,000	3.1%
Total	361	100%	177,079,024	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	195	54.0%	97,745,445	55.2%
ACT	10	2.8%	5,680,825	3.2%
VIC	63	17.5%	26,911,912	15.2%
QLD	49	13.6%	23,528,580	13.3%
SA	23	6.4%	12,152,001	6.9%
WA	19	5.3%	9,042,637	5.1%
TAS	2	0.6%	2,017,623	1.1%
NT	0	0.0%	0	0.0%
Total	361	100%	177,079,024	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	266	73.7%	136,396,685	77.0%
Non metro	78	21.6%	31,659,861	17.9%
Inner City	17	4.7%	9,022,478	5.1%
Total	361	100%	177,079,024	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	190	52.6%	104,160,596	58.8%
Med Doc	69	19.1%	29,389,748	16.6%
Low Doc	27	7.5%	7,305,862	4.1%
SMSF	75	20.8%	36,222,818	20.5%
Total	361	100%	177,079,024	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	7	1.9%	8,215,507	4.6%
Non NCCP loans	354	98.1%	168,863,516	95.4%
Total	361	100%	177,079,024	100%

Summary	
Loans	361
Balance	177,079,024
Avg Balance	490,524
Max Balance	2,910,000
WA Current LVR	60.72%
Max Current LVR	78%
WA Yield	6.82%
BBSW 30	1.8400%
Yield over BBSW30	4.98%
WA Seasoning	50
% IO	45.2%
% SMSF	20.5%
% of Loans Fixed	0.00%
% of Loans Investor	52.93%

Seasoning (months)	Number		Balance		
	Amount	%	Amount	%	
0.0	3.0	0	0.0%	0	0.0%
3.0	6.0	0	0.0%	0	0.0%
6.0	9.0	0	0.0%	0	0.0%
9.0	12.0	0	0.0%	0	0.0%
12.0	15.0	0	0.0%	0	0.0%
15.0	18.0	0	0.0%	0	0.0%
18.0	21.0	0	0.0%	0	0.0%
21.0	24.0	0	0.0%	0	0.0%
24.0	27.0	16	4.4%	8,764,935	4.9%
27.0	30.0	18	5.0%	8,853,271	5.0%
30.0	33.0	32	8.9%	17,490,250	9.9%
33.0	36.0	47	13.0%	25,007,150	14.1%
36.0	39.0	29	8.0%	13,064,828	7.4%
39.0	150.0	219	60.7%	103,898,590	58.7%
Total		361	100%	177,079,023.87	100%

Arrears (Days Past Due)	Number		Balance		
	Amount	%	Amount	%	
0.0	30.0	353	97.8%	171,284,681	96.7%
30.0	60.0	4	1.1%	1,170,013	0.7%
60.0	90.0	2	0.6%	3,022,608	1.7%
90.0	120.0	0	0.0%	0	0.0%
120.0	1000.0	2	0.6%	1,601,721	0.9%
Total		361	100%	177,079,024	100%

Original Loan Term (Years)	Number		Balance		
	Amount	%	Amount	%	
0.0	15.0	13	4%	3,487,447	2.0%
15.0	20.0	22	6%	11,026,847	6.2%
20.0	25.0	274	76%	134,915,939	76.2%
25.0	30.0	52	14%	27,648,792	15.6%
Total		361	100%	177,079,024	100%

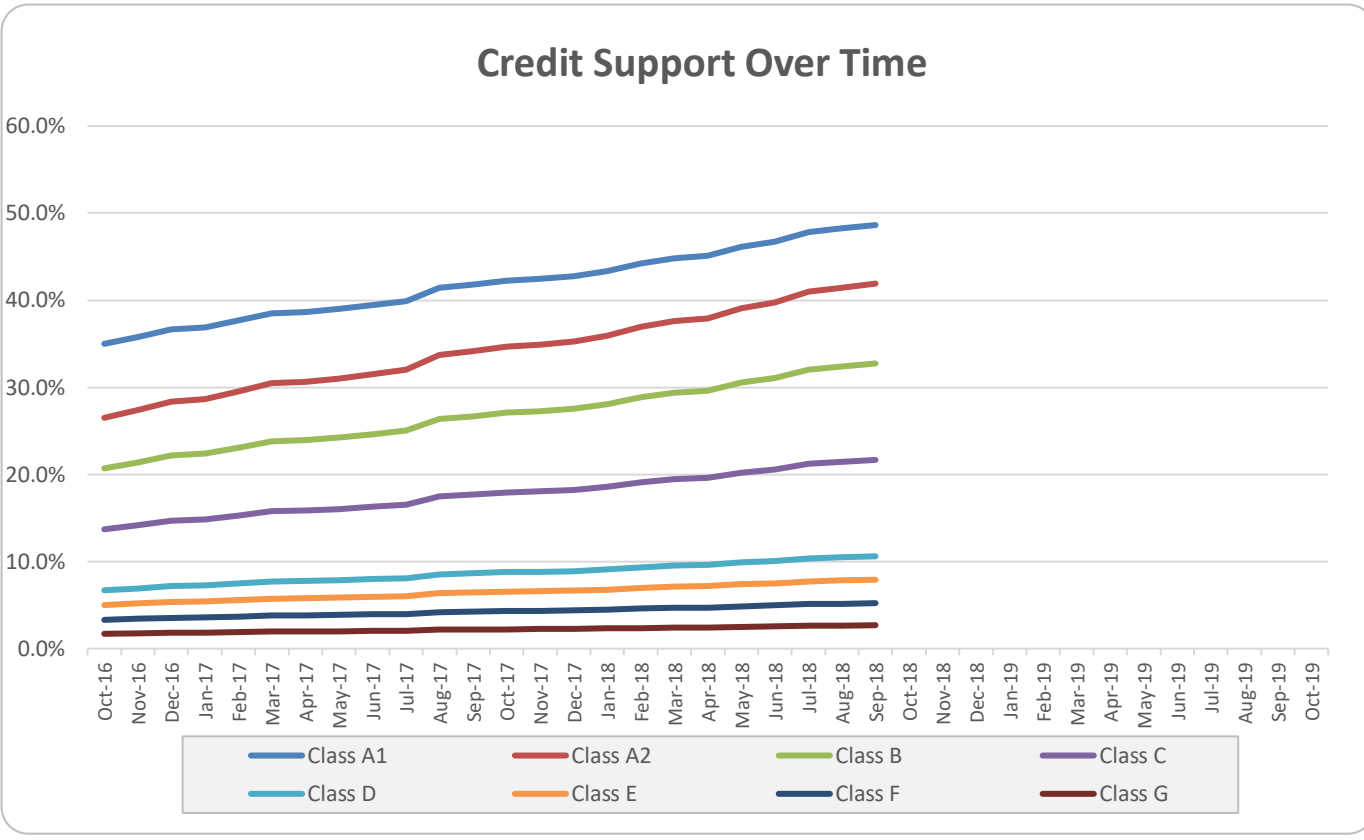
Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	50	13.85%	21,792,961	12.3%
Self Employed	311	86.15%	155,286,063	87.7%
Total	361	100%	177,079,024	100%

Credit Events	Number		Balance	
	Amount	%	Amount	%
0	353	97.78%	172,893,093	97.6%
1	8	2.22%	4,185,931	2.4%
Total	361	100%	177,079,024	100%

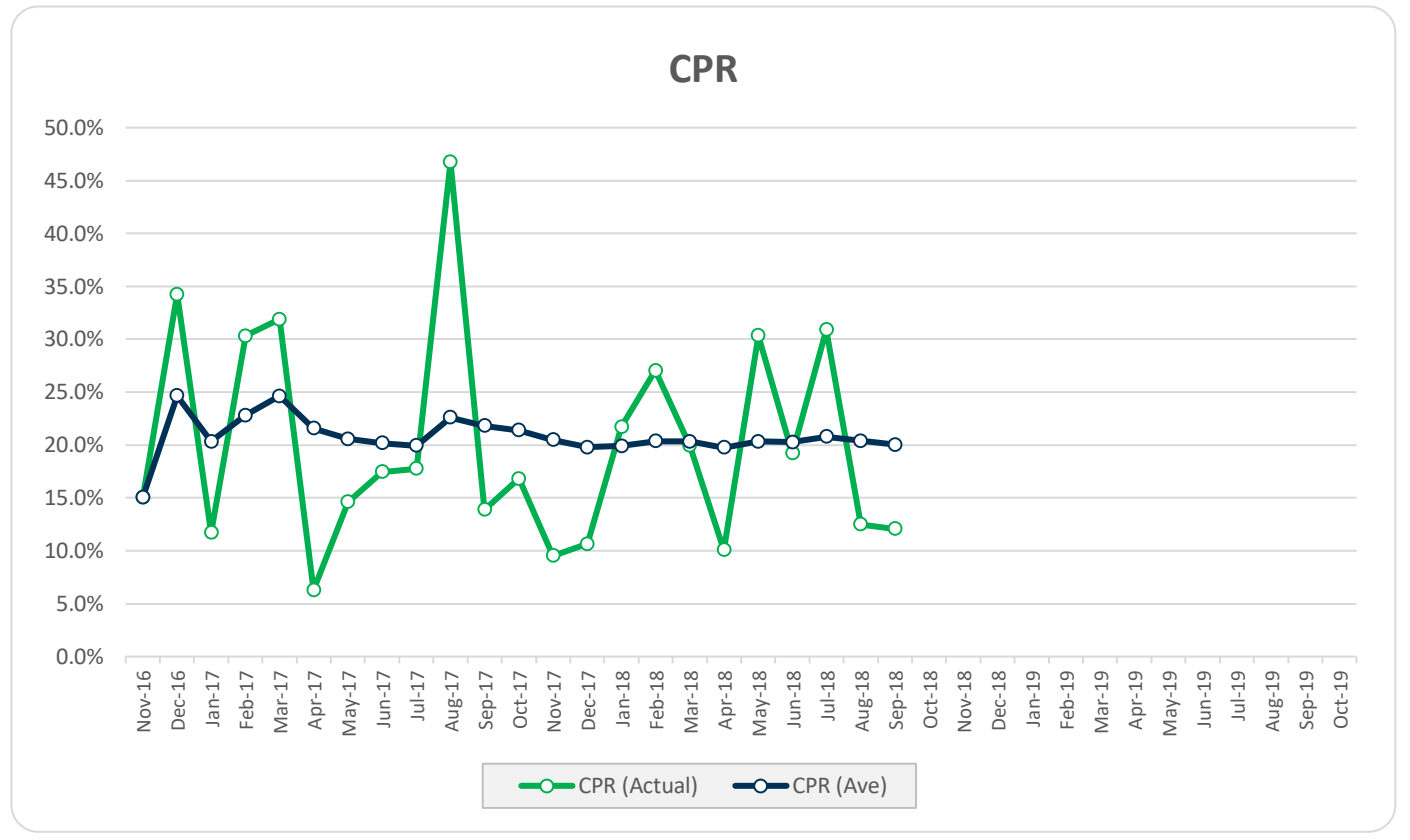
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	83	23.0%	43,301,845	24.5%
Industrial	177	49.0%	79,602,274	45.0%
Office	64	17.7%	27,053,824	15.3%
Professional Suites	4	1.1%	1,207,513	0.7%
Residential	20	5.5%	15,565,757	8.8%
Commercial Other	13	3.6%	10,347,811	5.8%
Total	361	100%	177,079,024	100%

Think Tank Series 2016-1: Time Series Charts

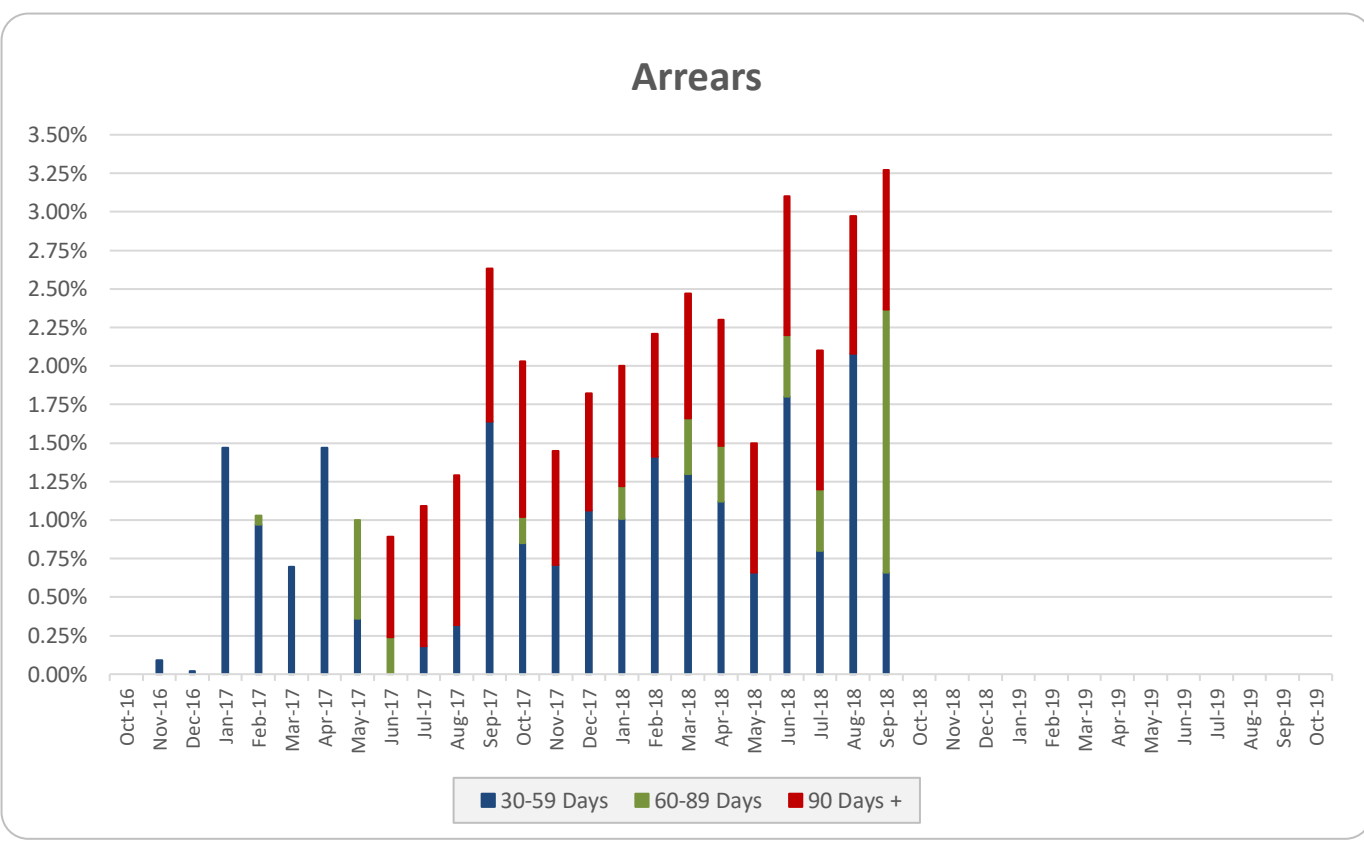
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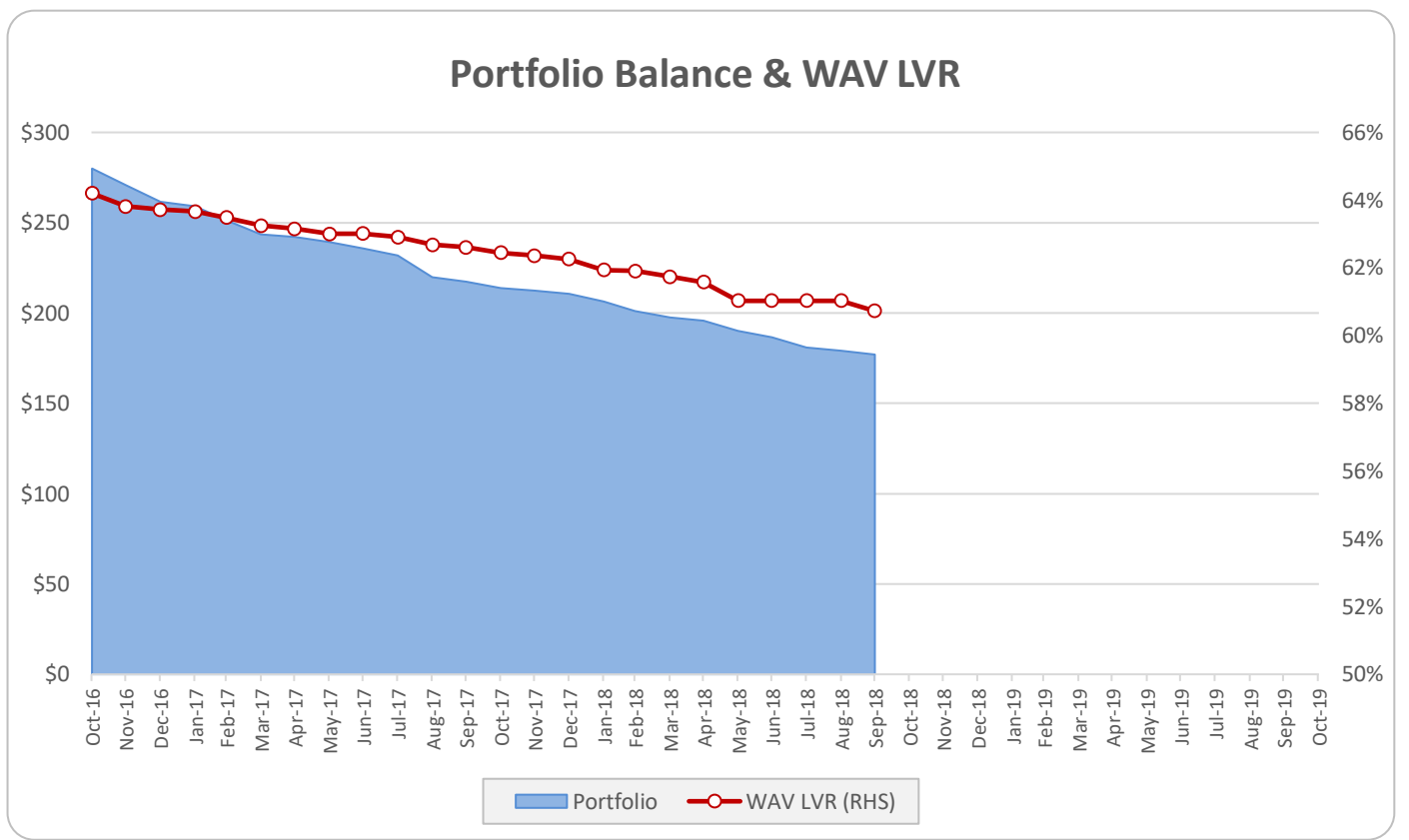
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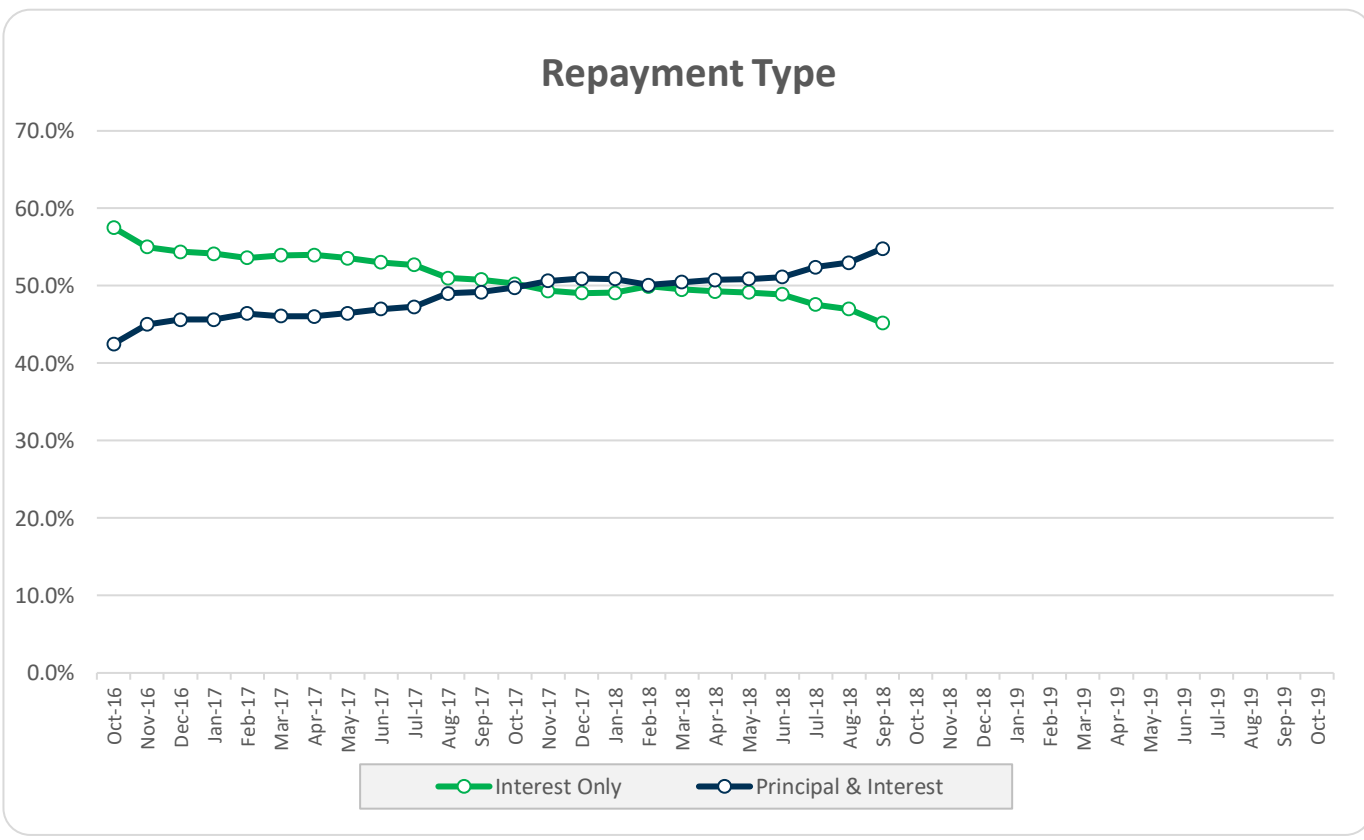
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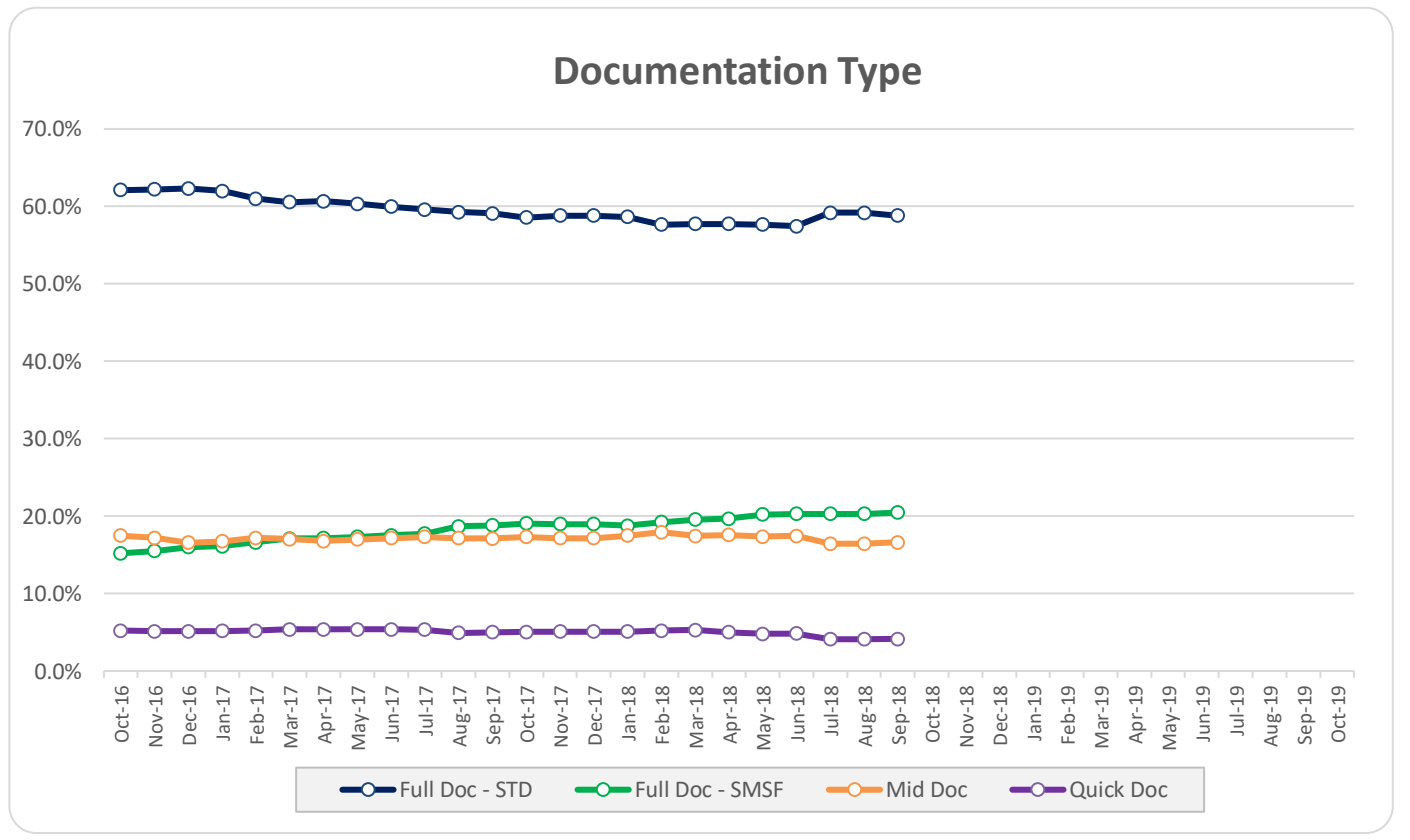
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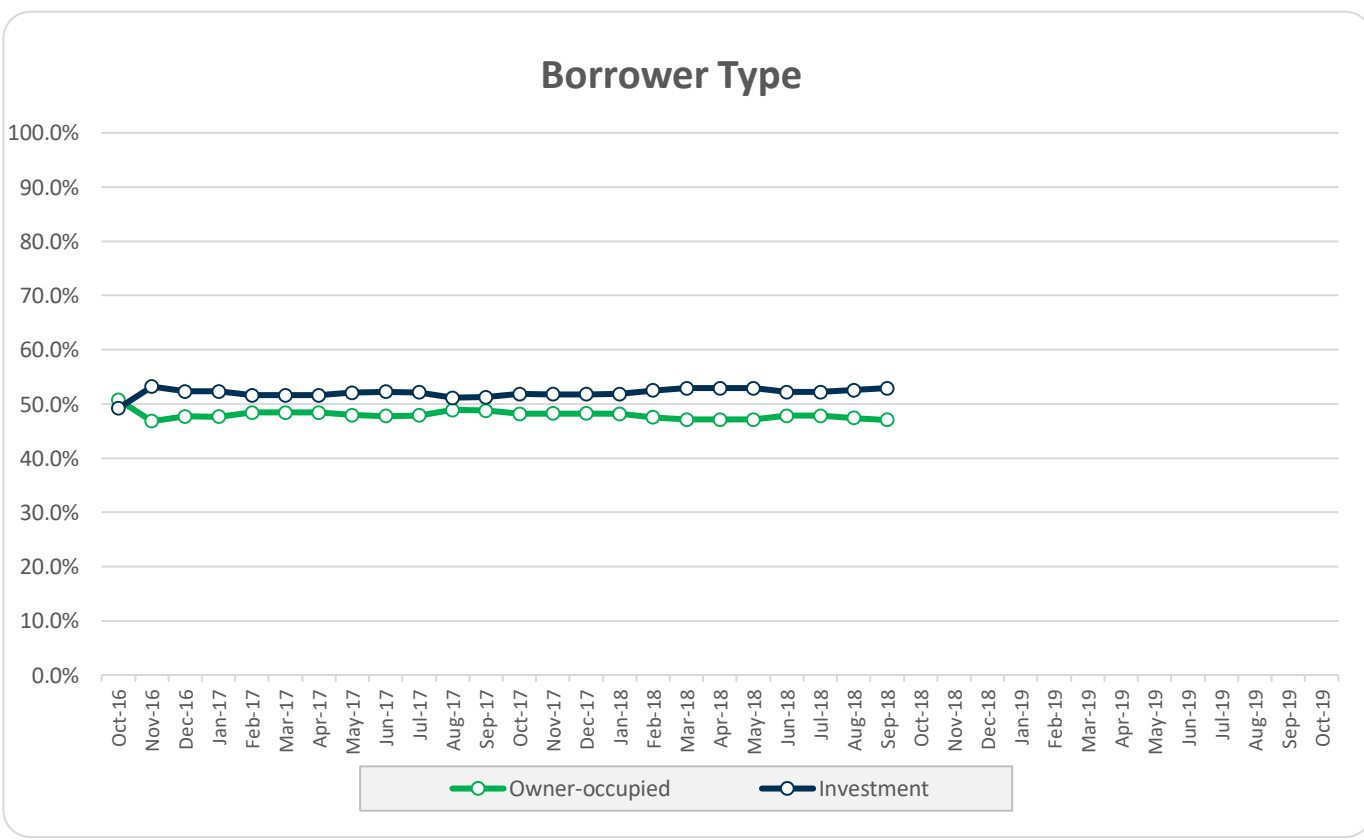
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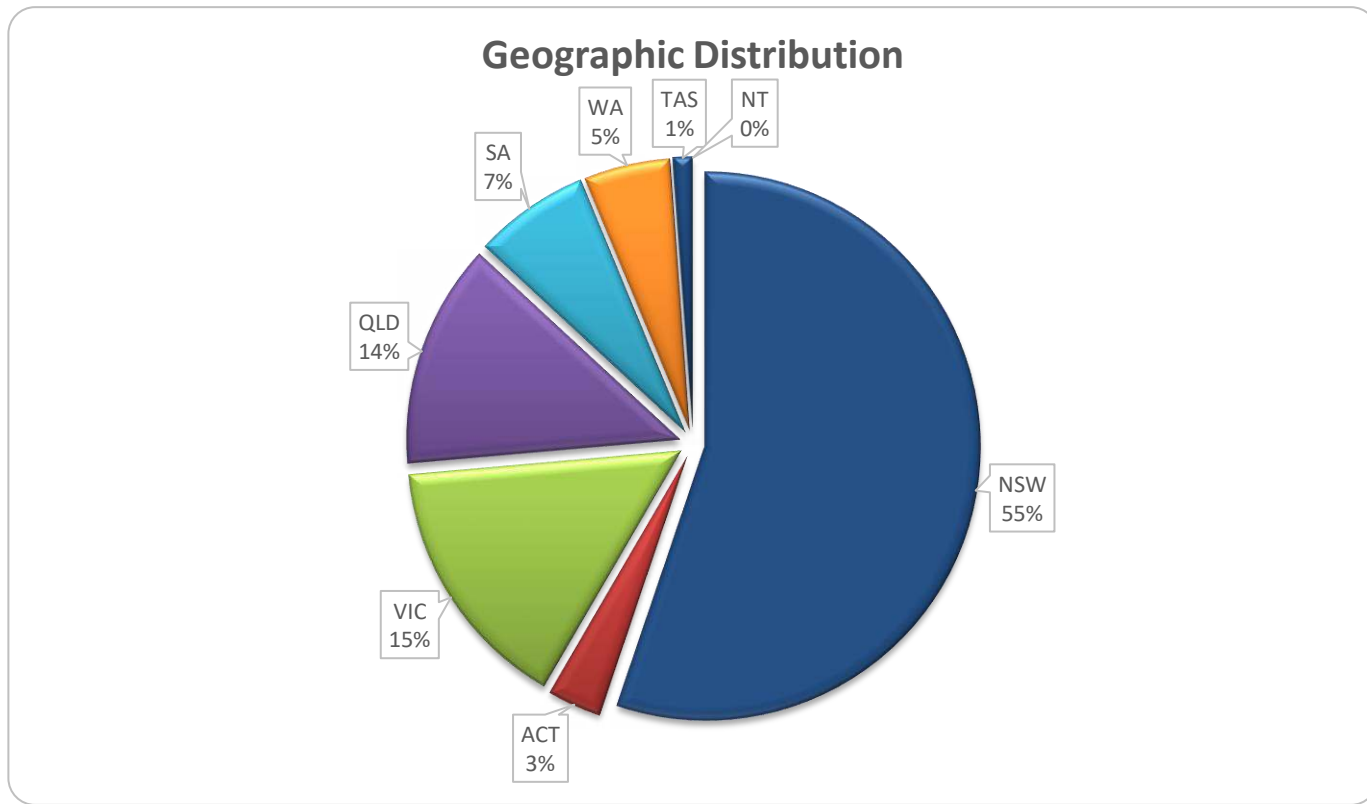


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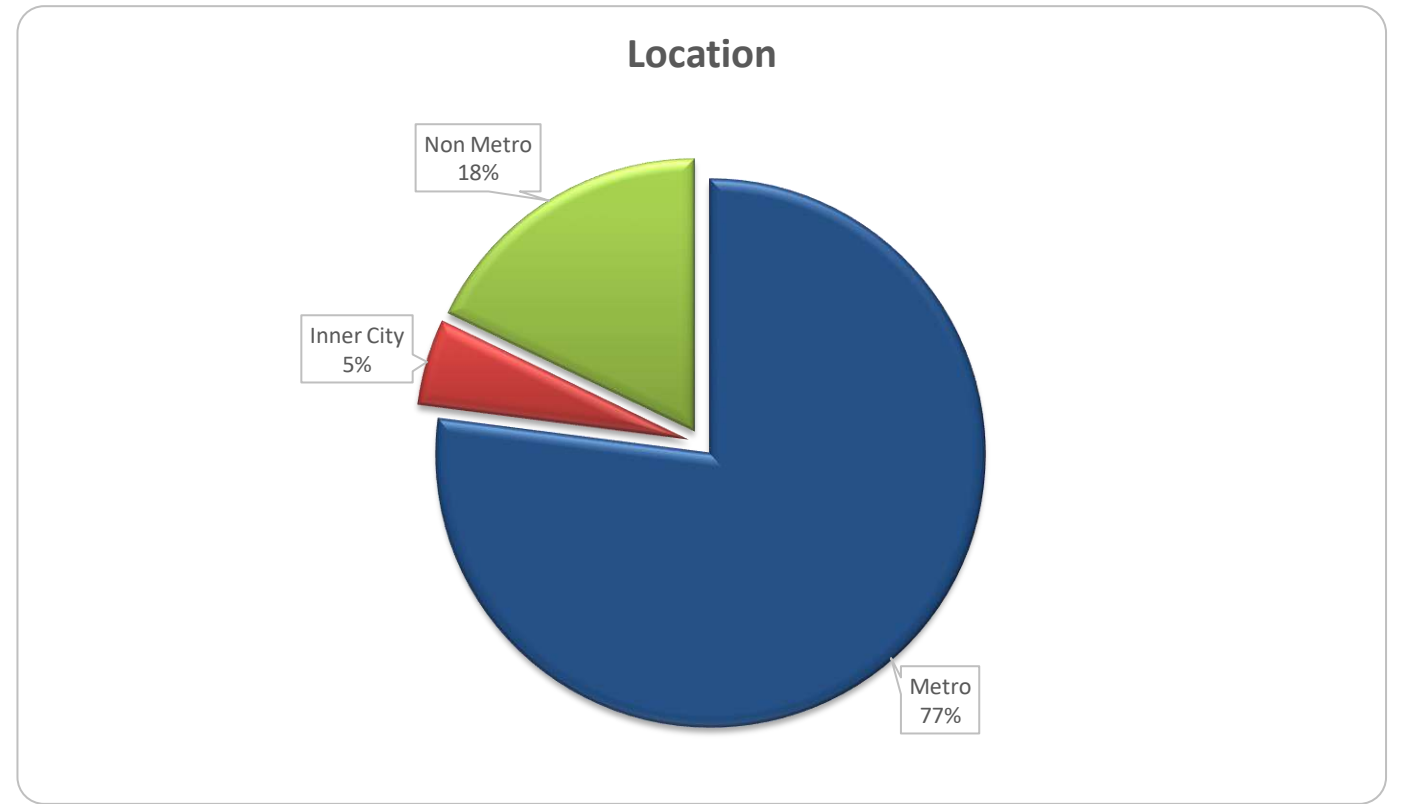


Think Tank Series 2016-1: Current Charts

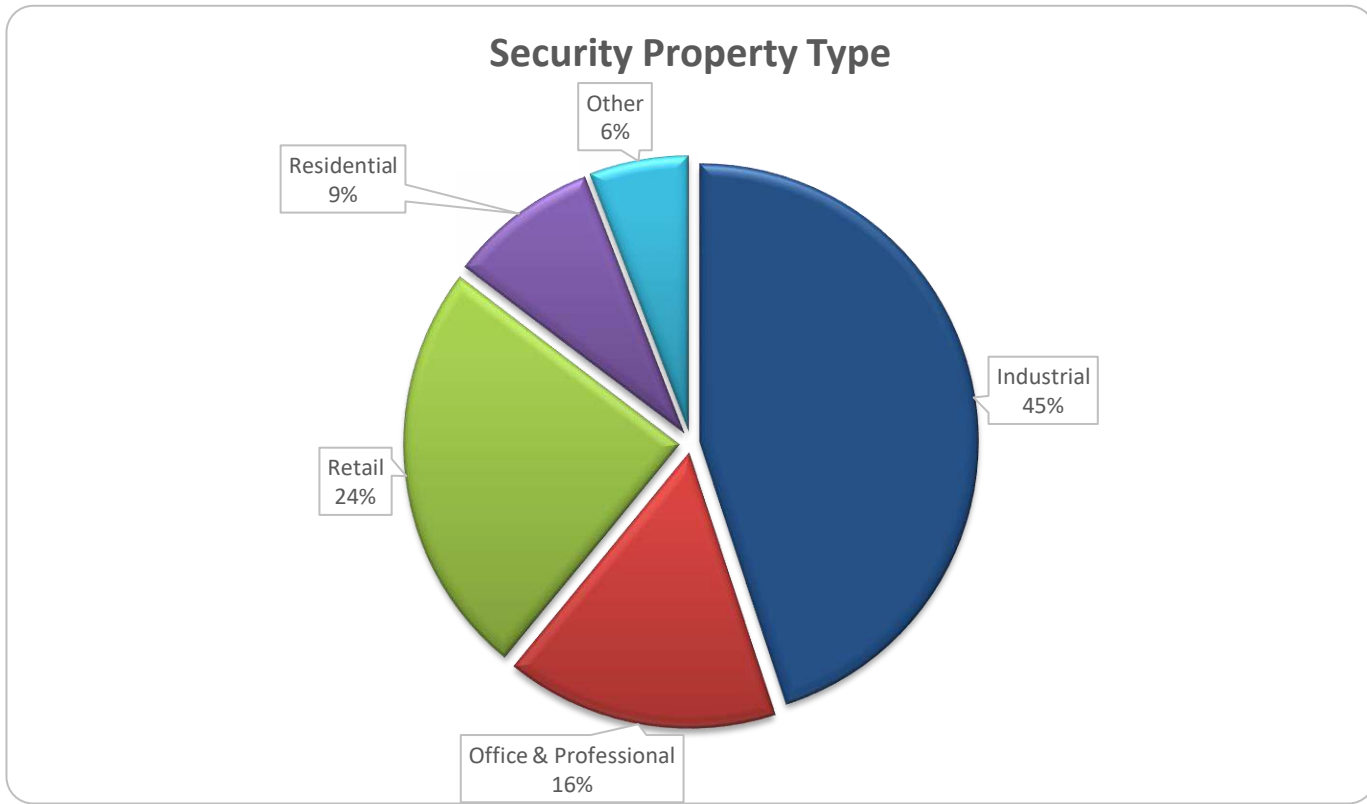
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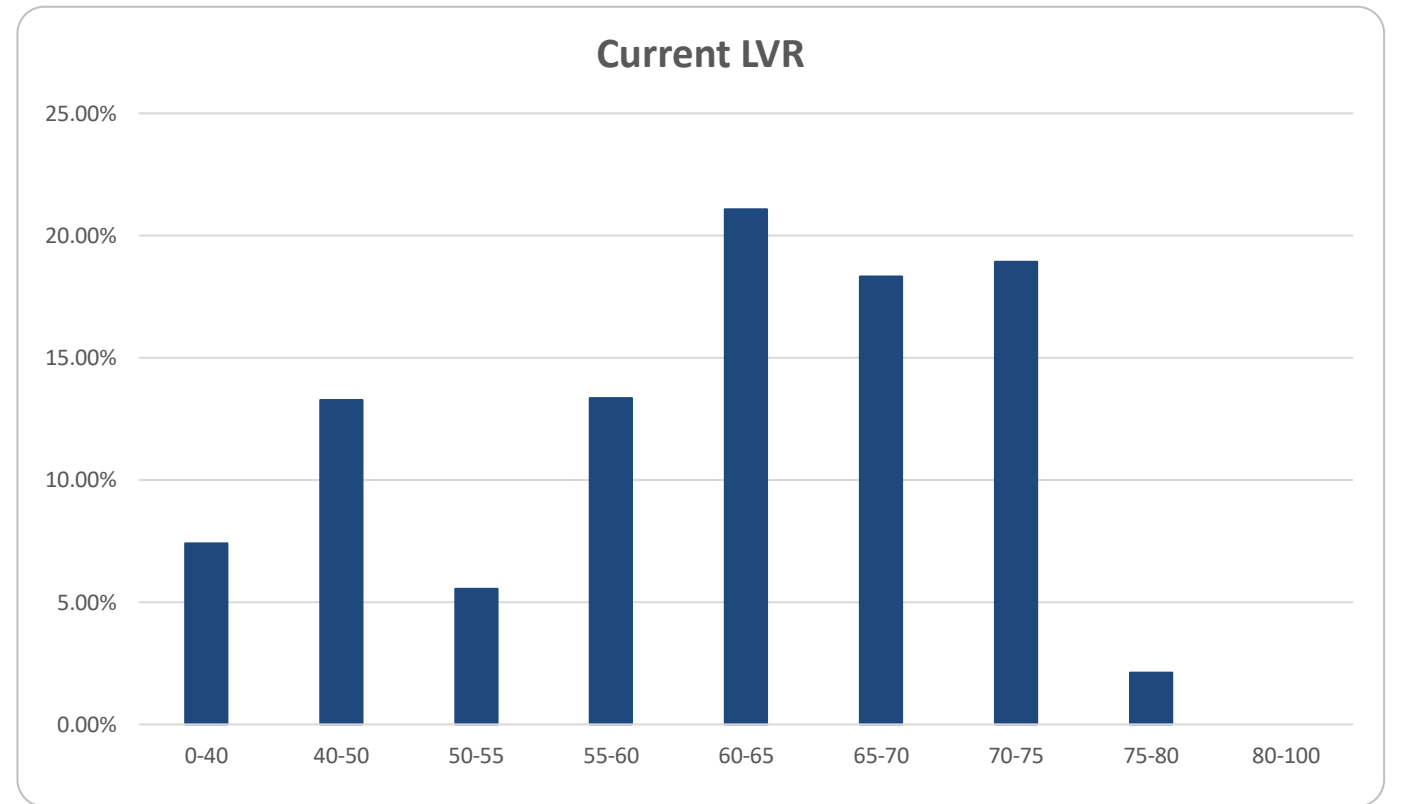
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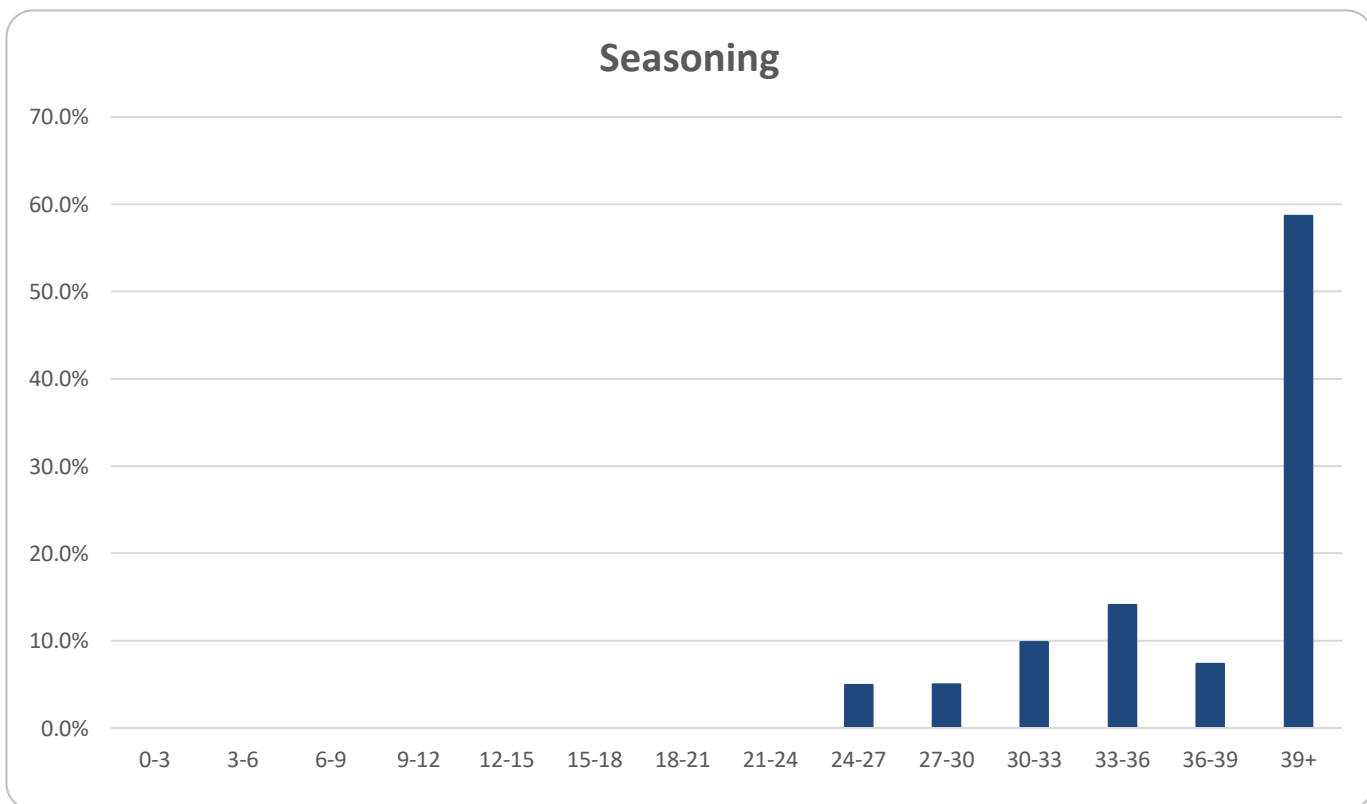
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