
Investor Report - Think Tank Series 2016-1

Collection Period from 01-May-2018 to 31-May-2018

Payment Date of 12-Jun-2018

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	107,356,374.18		5,080,528.58	102,275,845.60	56.2%	0.00	0.00	353,790.73	353,790.73
Class A2	14,038,910.48		664,376.81	13,374,533.67	56.2%	0.00	0.00	55,149.84	55,149.84
Class B	16,240,000.00		0.00	16,240,000.00	100.0%	0.00	0.00	74,808.56	74,808.56
Class C	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	105,348.66	105,348.66
Class D	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	123,069.21	123,069.21
Class E	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	38,065.00	38,065.00
Class F	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	39,140.89	39,140.89
Class G	4,480,000.00		0.00	4,480,000.00	100.0%	0.00	0.00	46,154.43	46,154.43
Class H	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	59,582.81	59,582.81

1. GENERAL

Current Payment Date	12-Jun-18
Collection Period (start)	1-May-18
Collection Period (end)	31-May-18
Interest Period (start)	10-May-18
Interest Period (end)	11-Jun-18
Days in Interest Period	33
Next Payment Date	10-Jul-18

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,066,507.27
Early Repayment Fees	31,239.09
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	4,740.17
Total Available Income	1,102,486.53

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	5,802,605.39
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	5,802,605.39

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	66,320.19
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	353,790.73
Class A2 Interest	55,149.84
Class B Interest	74,808.56
Class C Interest	105,348.66
Class D Interest	123,069.21
Class E Interest	38,065.00
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	39,140.89
Class G Interest	46,154.43
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	59,582.81
Other Expenses	0.00
Excess Spread	141,056.21

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	57,700.00
Class A1 Principal Payment	5,080,528.58
Class A2 Principal Payment	664,376.81
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	195,694,005.74
Plus: Capitalised Charges	-1,980.53
Plus: Further Advances / Redraws	57,700.00
Less: Principal Collections	5,806,497.68
 Loan Balance at End of Collection Period	 189,943,227.53

b. Repayments

Principal received on Mortgage Loans during Collection Period	5,806,497.68
CPR (%)	30.3%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.01%	6.75%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.55%	6.75%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	0	2	6
Balance Outstanding	1,260,089	0	1,601,721	2,861,810
% Portfolio Balance	0.66%	0.00%	0.84%	1.51%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
65% LVR Mid Doc	45	11.9%	20,365,269	10.7%
65% LVR Full Doc	85	22.4%	46,639,677	24.6%
65% LVR Quick Doc	27	7.1%	8,420,127	4.4%
70% LVR Mid Doc	25	6.6%	11,512,714	6.1%
70% LVR Full Doc	30	7.9%	16,655,234	8.8%
70% LVR Quick Doc Mid	2	0.5%	449,426	0.2%
75% LVR Lite Doc Standard	5	1.3%	1,080,590	0.6%
75% LVR Pro Pack	4	1.1%	1,543,468	0.8%
75% LVR Quick Doc Standard	1	0.3%	234,716	0.1%
75% LVR Full Doc	77	20.3%	44,683,982	23.5%
80% LVR High Lend	0	0.0%	0	0.0%
85% LVR Maxi Lend	0	0.0%	0	0.0%
75% LVR SMSF	35	9.2%	18,457,459	9.7%
70% LVR SMSF	17	4.5%	7,840,042	4.1%
65% LVR SMSF	26	6.9%	12,060,522	6.3%
Total	379	100.0%	189,943,228	100.0%
SMSF Sub-Total	78	20.6%	38,358,024	20.2%

Current LVR	Number		Balance		
	Amount	%	Amount	%	
0%	40.0%	43	11%	12,269,155	6.5%
40%	50.0%	52	14%	23,772,654	12.5%
50%	55.0%	27	7%	10,838,134	5.7%
55%	60.0%	42	11%	21,737,257	11.4%
60%	65.0%	73	19%	39,331,652	20.7%
65%	70.0%	61	16%	36,702,867	19.3%
70%	75.0%	75	20%	40,592,573	21.4%
75%	80.0%	6	2%	4,698,935	2.5%
80%	100.0%	0	0%	0	0.0%
Total		379	100.0%	189,943,228	100%

Current Balance	Number		Balance		
	Amount	%	Amount	%	
0	100,000	10	2.6%	676,047	0.4%
100,000	200,000	63	16.6%	9,903,172	5.2%
200,000	300,000	79	20.8%	20,134,625	10.6%
300,000	400,000	63	16.6%	21,989,238	11.6%
400,000	500,000	36	9.5%	16,418,288	8.6%
500,000	1,000,000	87	23.0%	58,621,736	30.9%
1,000,000	1,500,000	23	6.1%	28,672,313	15.1%
1,500,000	2,000,000	14	3.7%	23,652,807	12.5%
2,000,000	2,500,000	2	0.5%	4,365,000	2.3%
2,500,000	5,000,000	2	0.5%	5,510,000	2.9%
Total		379	100%	189,943,228	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	207	54.6%	106,011,306	55.8%
ACT	10	2.6%	6,049,532	3.2%
VIC	67	17.7%	30,353,726	16.0%
QLD	51	13.5%	24,060,282	12.7%
SA	23	6.1%	12,184,455	6.4%
WA	19	5.0%	9,250,091	4.9%
TAS	2	0.5%	2,033,835	1.1%
NT	0	0.0%	0	0.0%
Total	379	100%	189,943,228	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	280	73.9%	146,625,635	77.2%
Non metro	81	21.4%	33,034,997	17.4%
Inner City	18	4.7%	10,282,596	5.4%
Total	379	100%	189,943,228	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	196	51.7%	109,522,362	57.7%
Med Doc	75	19.8%	32,958,573	17.4%
Low Doc	30	7.9%	9,104,269	4.8%
SMSF	78	20.6%	38,358,024	20.2%
Total	379	100%	189,943,228	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	8	2.1%	9,552,828	5.0%
Non NCCP loans	371	97.9%	180,390,400	95.0%
Total	379	100%	189,943,228	100%

Summary	
Loans	379
Balance	189,943,228
Avg Balance	501,169
Max Balance	2,910,000
WA Current LVR	61.49%
Max Current LVR	78%
WA Yield	6.75%
BBSW 30	1.8450%
Yield over BBSW30	4.91%
WA Seasoning	46
% IO	49.1%
% SMSF	20.2%
% of Loans Fixed	0.00%
% of Loans Investor	52.45%

Seasoning (months)	Number		Balance		
	Amount	%	Amount	%	
0.0	3.0	0	0.0%	0	0.0%
3.0	6.0	0	0.0%	0	0.0%
6.0	9.0	0	0.0%	0	0.0%
9.0	12.0	0	0.0%	0	0.0%
12.0	15.0	0	0.0%	0	0.0%
15.0	18.0	0	0.0%	0	0.0%
18.0	21.0	0	0.0%	0	0.0%
21.0	24.0	24	6.3%	12,183,204	6.4%
24.0	27.0	23	6.1%	13,514,736	7.1%
27.0	30.0	45	11.9%	24,098,758	12.7%
30.0	33.0	33	8.7%	17,975,935	9.5%
33.0	36.0	30	7.9%	16,317,509	8.6%
36.0	39.0	21	5.5%	10,130,705	5.3%
39.0	150.0	203	53.6%	95,722,382	50.4%
Total		379	100%	189,943,227.53	100%

Arrears (Days Past Due)	Number		Balance		
	Amount	%	Amount	%	
0.0	30.0	373	98.4%	187,081,418	98.5%
30.0	60.0	4	1.1%	1,260,089	0.7%
60.0	90.0	0	0.0%	0	0.0%
90.0	120.0	0	0.0%	0	0.0%
120.0	1000.0	2	0.5%	1,601,721	0.8%
Total		379	100%	189,943,228	100%

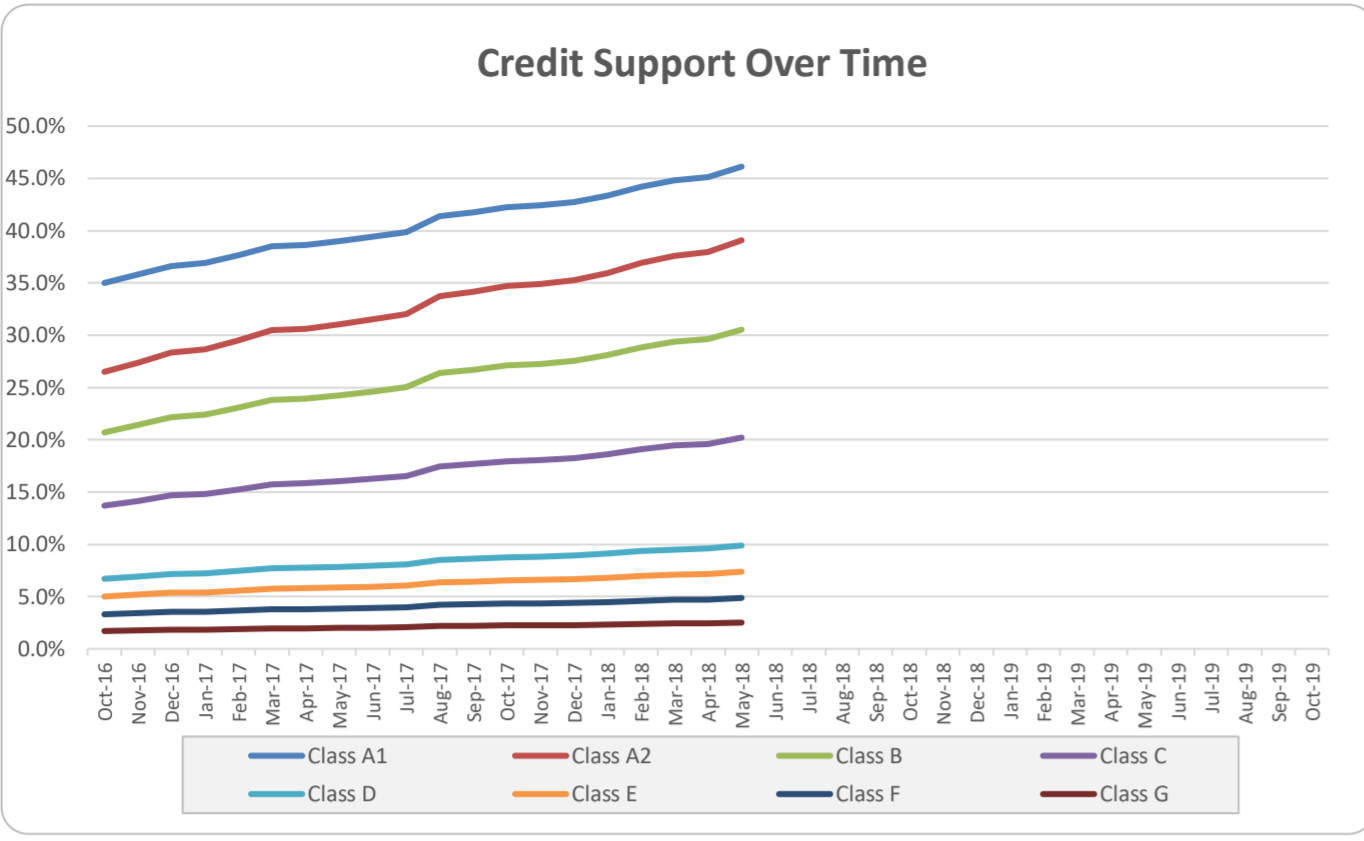
Original Loan Term (Years)	Number		Balance		
	Amount	%	Amount	%	
0.0	15.0	13	3%	3,593,085	1.9%
15.0	20.0	24	6%	12,730,928	6.7%
20.0	25.0	289	76%	144,553,820	76.1%
25.0	30.0	53	14%	29,065,395	15.3%
Total		379	100%	189,943,228	100%

Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	50	13.19%	21,845,682	11.5%
Self Employed	329	86.81%	168,097,545	88.5%
Total	379	100%	189,943,228	100%

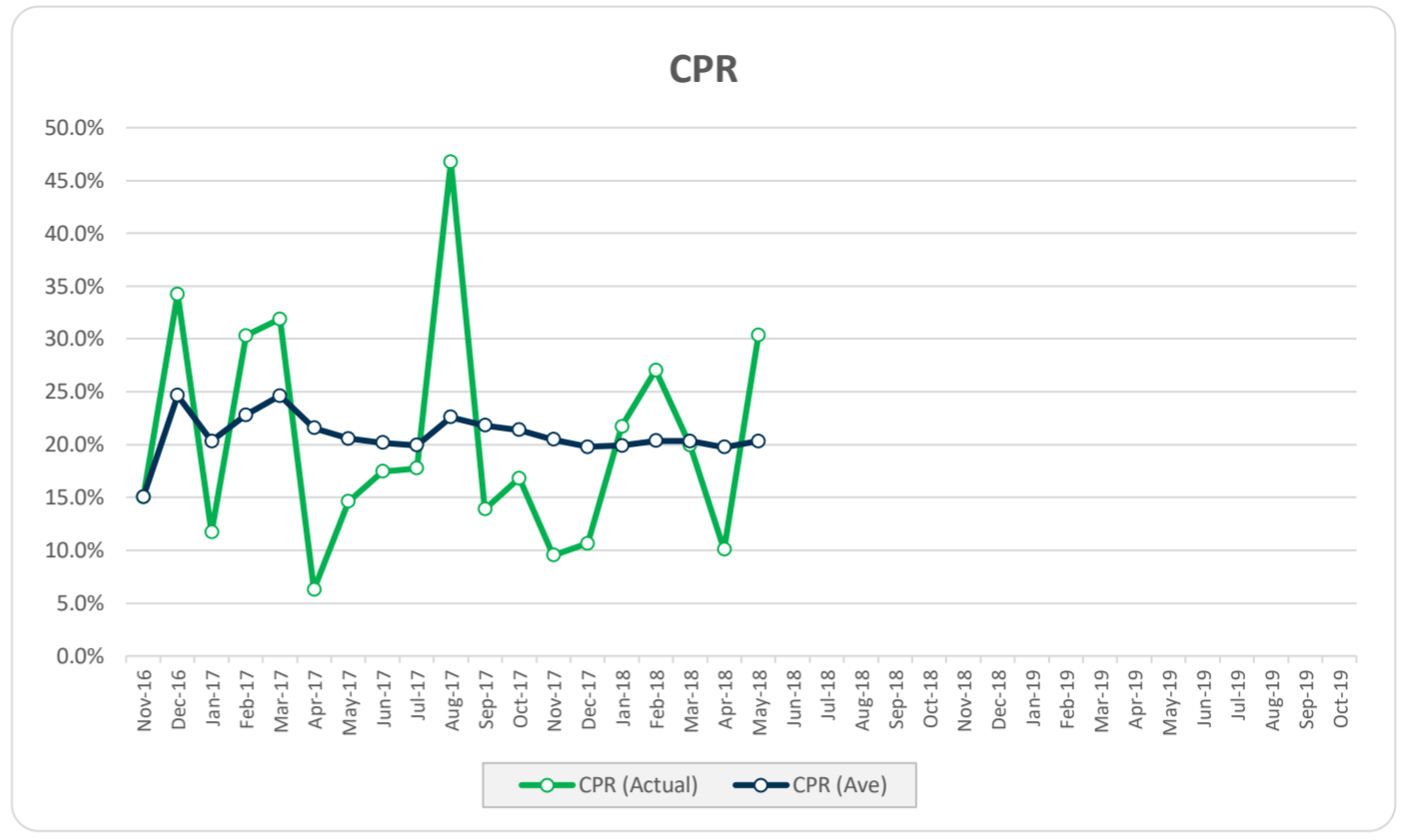
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	89	23.5%	47,984,201	25.3%
Industrial	182	48.0%	83,906,203	44.2%
Office	67	17.7%	26,828,183	14.1%
Professional Suites	4	1.1%	1,237,620	0.7%
Residential	24	6.3%	19,540,627	10.3%
Commercial Other	13	3.4%	10,446,394	5.5%
Total	379	100%	189,943,228	100%

Think Tank Series 2016-1: Time Series Charts

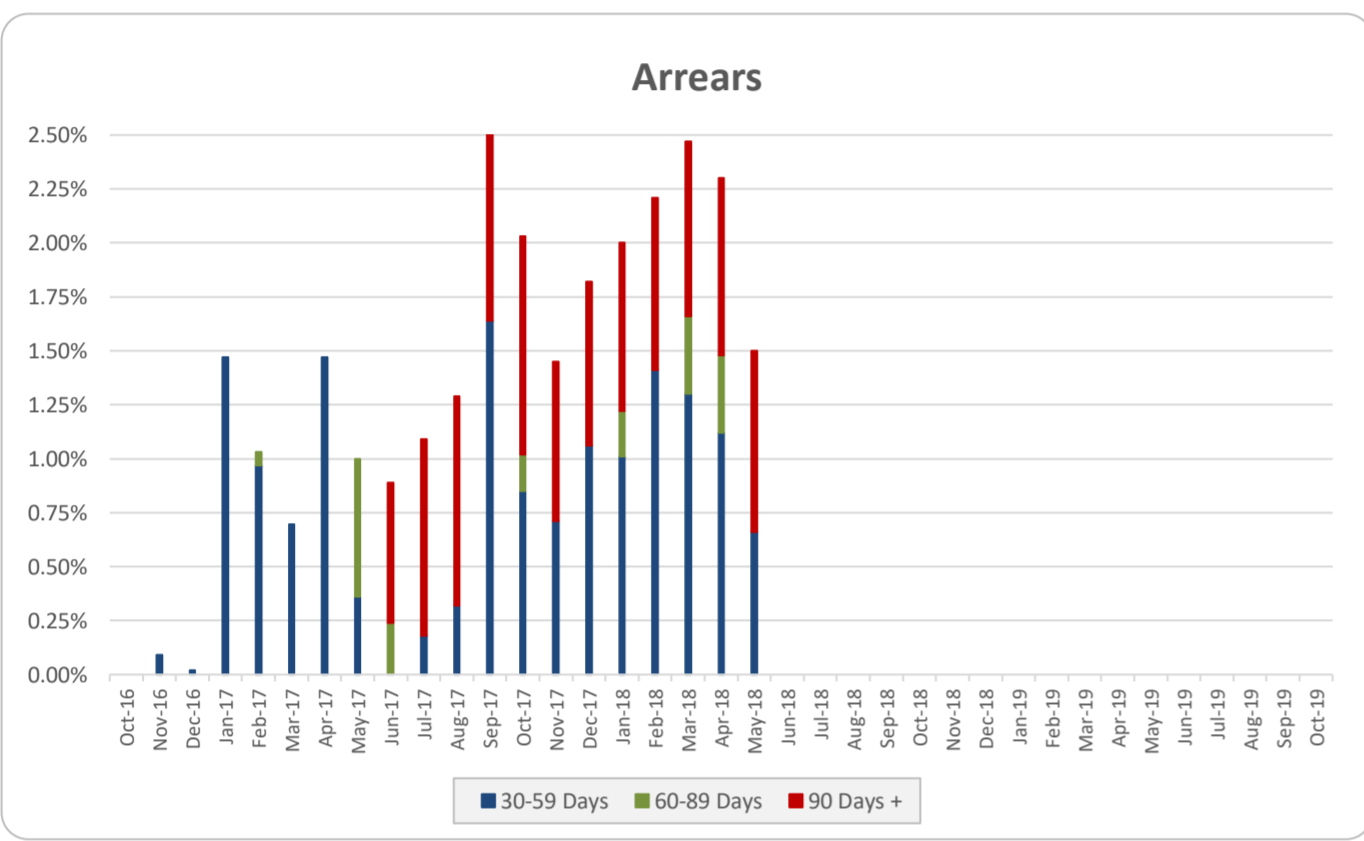
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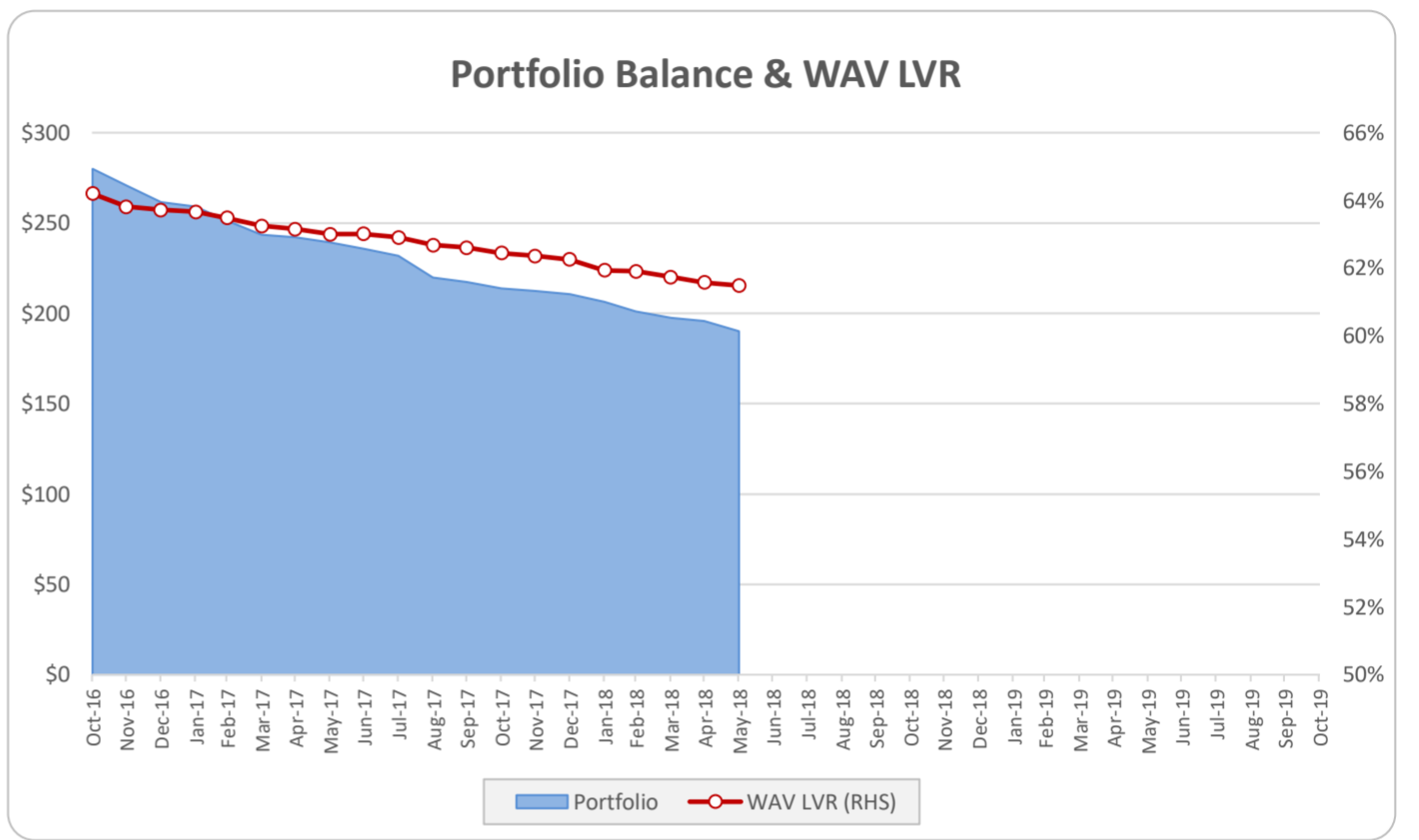
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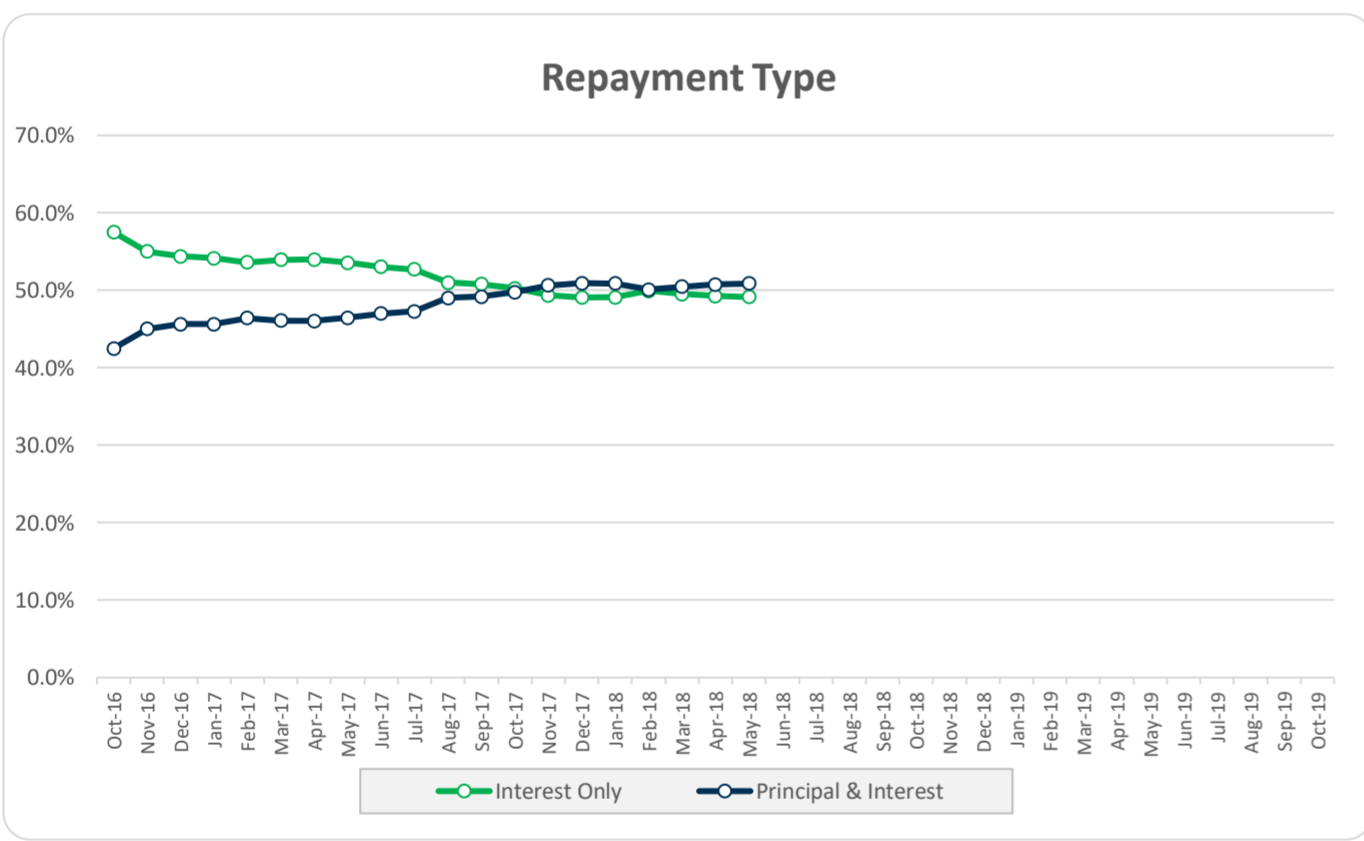
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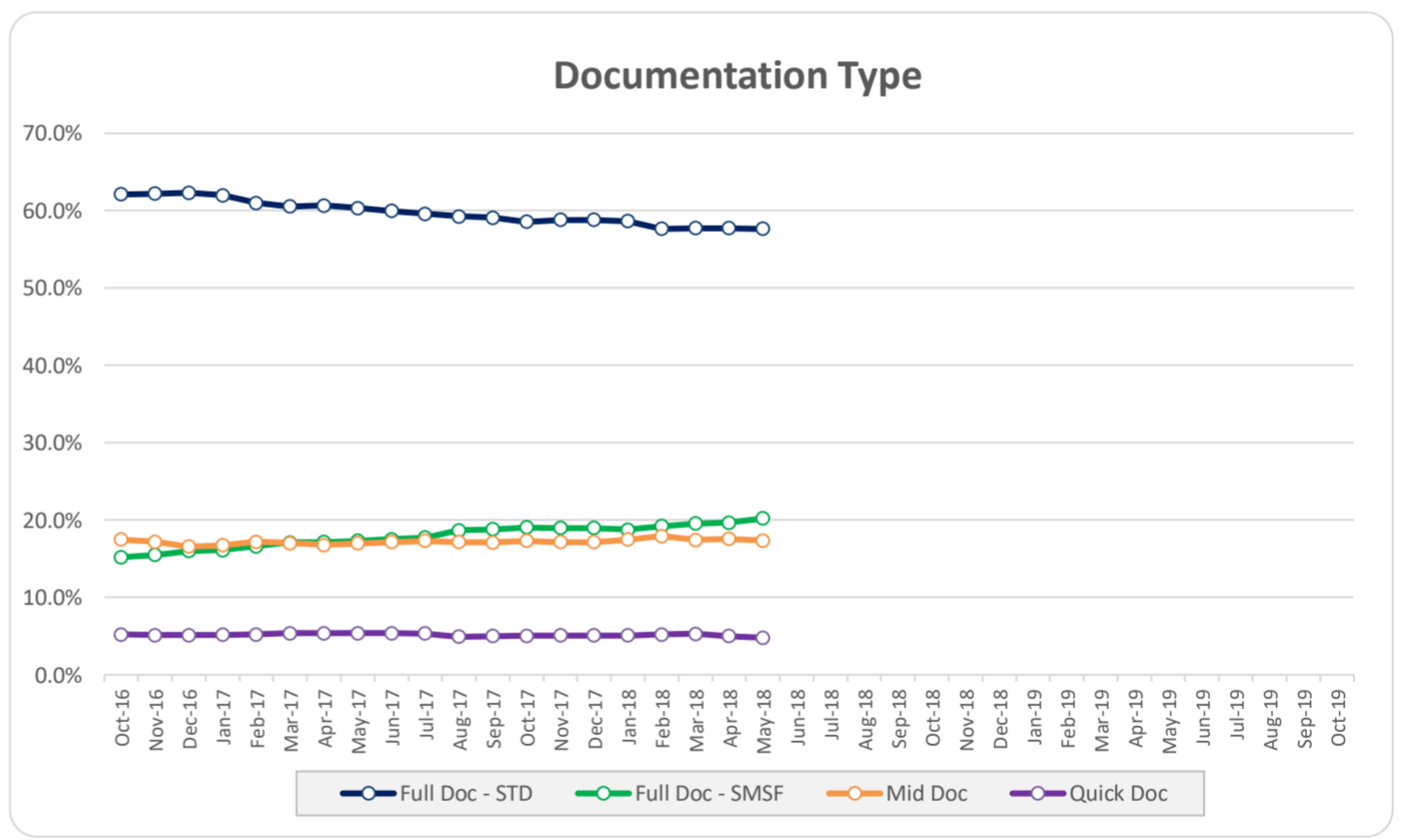
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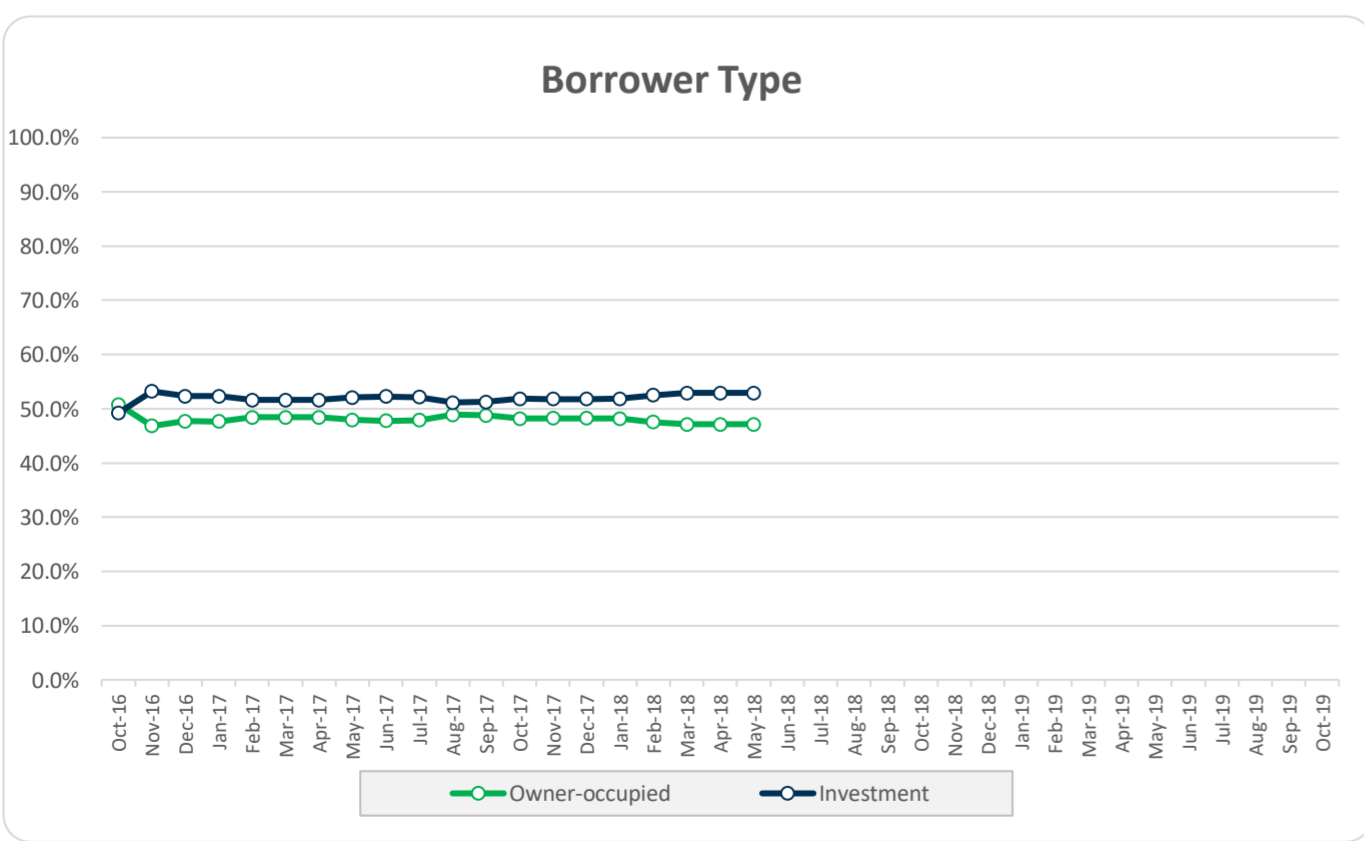
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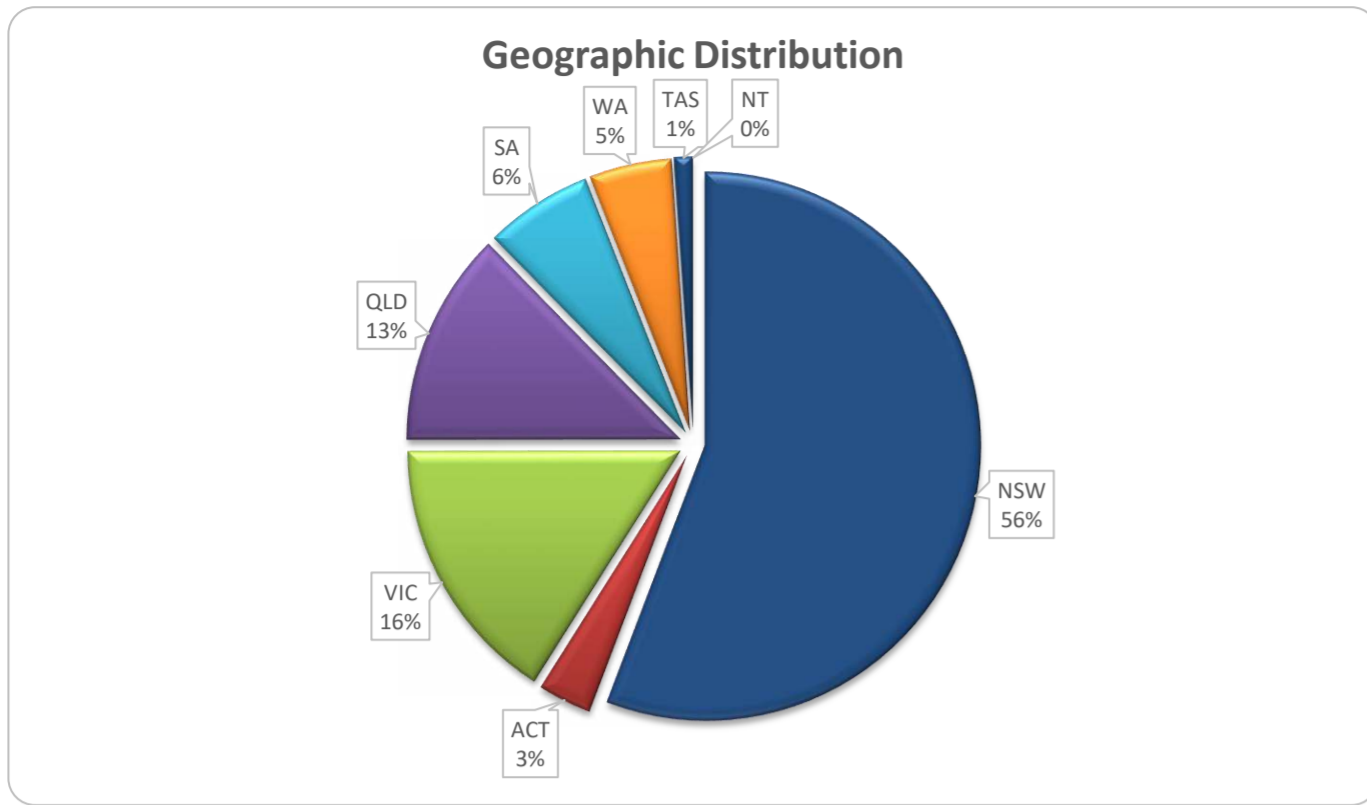


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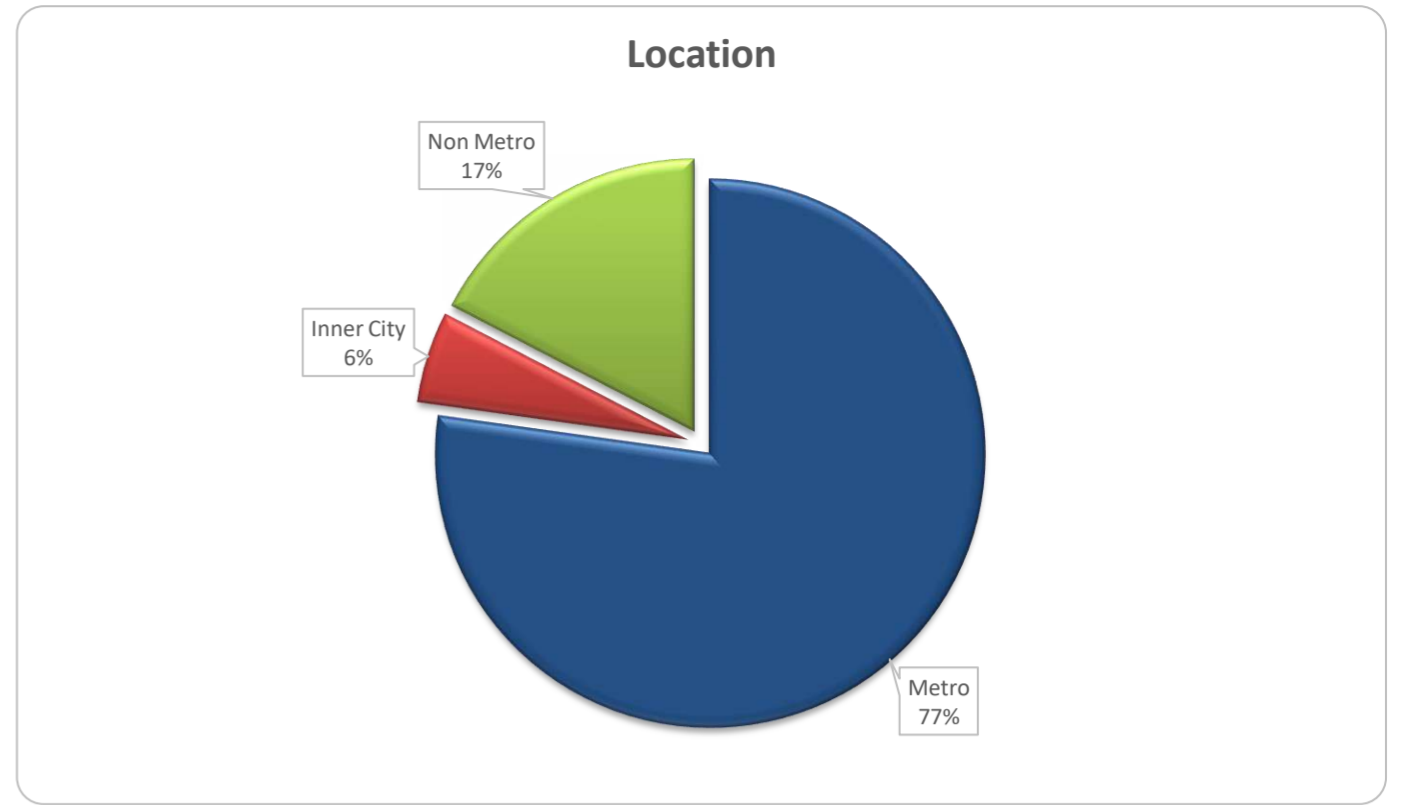


Think Tank Series 2016-1: Current Charts

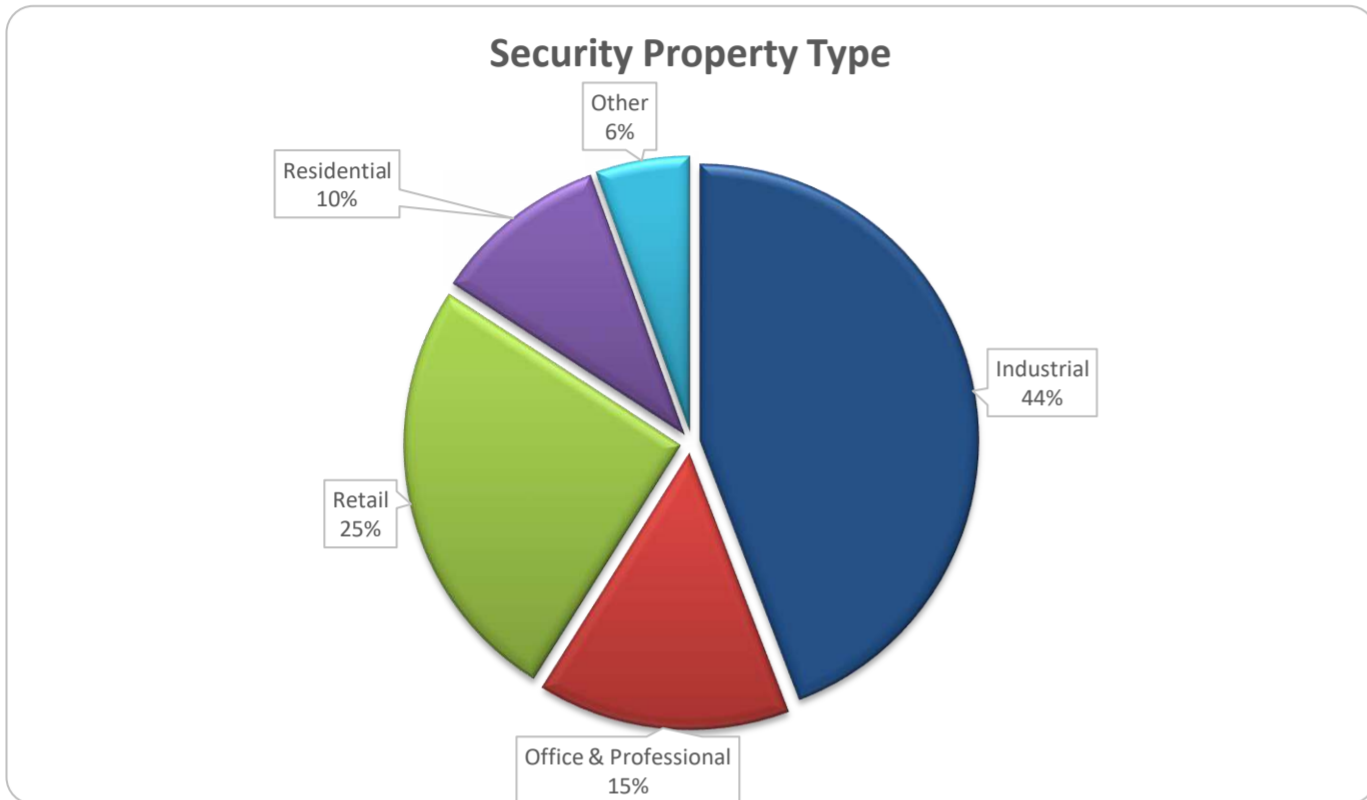
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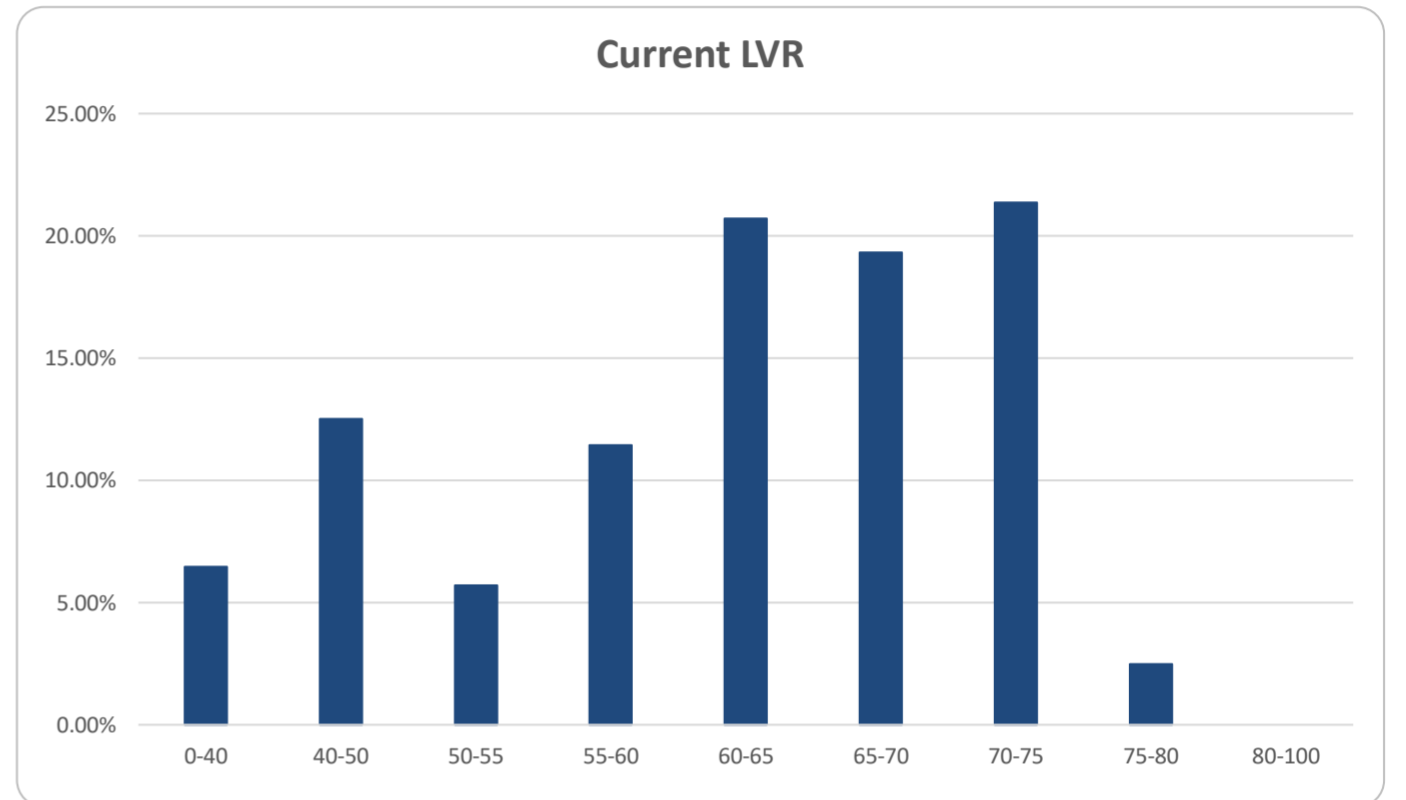
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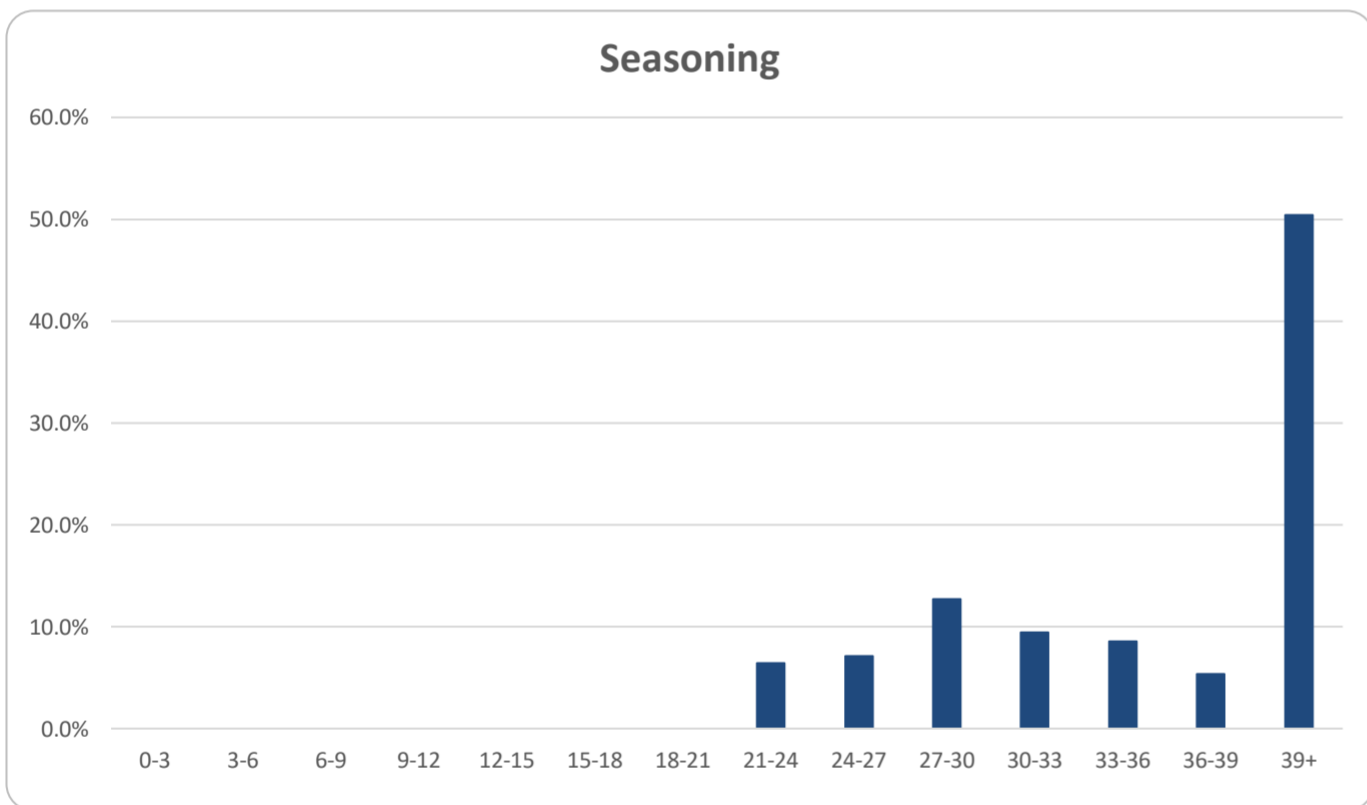
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