
Investor Report - Think Tank Series 2016-1

Collection Period from 01-May-2017 to 31-May-2017

Payment Date of 13-Jun-2017

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	148,617,824.55		2,681,752.17	145,936,072.38	80.2%	0.00	0.00	474,151.94	474,151.94
Class A2	19,434,638.61		350,690.67	19,083,947.94	80.2%	0.00	0.00	74,676.93	74,676.93
Class B	16,240,000.00		0.00	16,240,000.00	100.0%	0.00	0.00	73,747.40	73,747.40
Class C	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	104,524.38	104,524.38
Class D	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	122,781.92	122,781.92
Class E	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	38,243.01	38,243.01
Class F	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	39,351.51	39,351.51
Class G	4,480,000.00		0.00	4,480,000.00	100.0%	0.00	0.00	46,634.96	46,634.96
Class H	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	60,412.88	60,412.88

1. GENERAL

Current Payment Date	13-Jun-17
Collection Period (start)	1-May-17
Collection Period (end)	31-May-17
Interest Period (start)	10-May-17
Interest Period (end)	12-Jun-17
Days in Interest Period	34
Next Payment Date	10-Jul-17

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,257,370.78
Early Repayment Fees	10,916.67
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	5,221.03
Total Available Income	1,273,508.48

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal

Principal Received on the Mortgage Loans	3,172,692.84
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	3,172,692.84

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	107,014.18
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	474,151.94
Class A2 Interest	74,676.93
Class B Interest	73,747.40
Class C Interest	104,524.38
Class D Interest	122,781.92
Class E Interest	38,243.01
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	39,351.51
Class G Interest	46,634.96
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	60,412.88
Other Expenses	0.00
Excess Spread	131,969.37

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	140,250.00
Class A1 Principal Payment	2,681,752.17
Class A2 Principal Payment	350,690.67
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	242,264,964.33
Plus: Capitalised Charges	6,897.77
Plus: Further Advances / Redraws	140,250.00
Less: Principal Collections	3,169,132.22
Loan Balance at End of Collection Period	239,242,979.88

b. Repayments

Principal received on Mortgage Loans during Collection Period	3,169,132.22
CPR (%)	14.6%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.72%	6.39%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.33%	6.39%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	2	0	3
Balance Outstanding	860,216	1,527,525	0	2,387,740
% Portfolio Balance	0.36%	0.64%	0.00%	1.00%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
65% LVR Mid Doc	49	10.7%	22,334,923	9.3%
65% LVR Full Doc	106	23.2%	58,290,116	24.4%
65% LVR Quick Doc	34	7.4%	11,804,546	4.9%
70% LVR Mid Doc	34	7.4%	16,713,533	7.0%
70% LVR Full Doc	40	8.8%	23,325,662	9.7%
70% LVR Quick Doc Mid	3	0.7%	648,685	0.3%
75% LVR Lite Doc Standard	7	1.5%	1,565,219	0.7%
75% LVR Pro Pack	6	1.3%	2,641,021	1.1%
75% LVR Quick Doc Standard	2	0.4%	370,136	0.2%
75% LVR Full Doc	95	20.8%	60,127,321	25.1%
80% LVR High Lend	0	0.0%	0	0.0%
85% LVR Maxi Lend	0	0.0%	0	0.0%
75% LVR SMSF	36	7.9%	20,057,065	8.4%
70% LVR SMSF	18	3.9%	8,622,830	3.6%
65% LVR SMSF	27	5.9%	12,741,922	5.3%
Total	457	100.0%	239,242,980	100.0%
SMSF Sub-Total	81	17.7%	41,421,817	17.3%

Current LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	40.0%	34	7%	9,194,189	3.8%
40%	50.0%	61	13%	28,593,953	12.0%
50%	55.0%	24	5%	10,161,393	4.2%
55%	60.0%	62	14%	30,632,940	12.8%
60%	65.0%	76	17%	44,256,880	18.5%
65%	70.0%	97	21%	56,338,536	23.5%
70%	75.0%	102	22%	59,204,873	24.7%
75%	80.0%	1	0%	860,216	0.4%
80%	100.0%	0	0%	0	0.0%
Total		457	100.0%	239,242,980	100%

Current Balance					
		Number		Balance	
		Amount	%	Amount	%
0	100,000	13	2.8%	1,009,117	0.4%
100,000	200,000	74	16.2%	11,978,185	5.0%
200,000	300,000	92	20.1%	23,261,279	9.7%
300,000	400,000	74	16.2%	25,753,833	10.8%
400,000	500,000	39	8.5%	17,520,828	7.3%
500,000	1,000,000	109	23.9%	75,070,836	31.4%
1,000,000	1,500,000	32	7.0%	39,296,590	16.4%
1,500,000	2,000,000	17	3.7%	28,712,571	12.0%
2,000,000	2,500,000	5	1.1%	11,129,741	4.7%
2,500,000	5,000,000	2	0.4%	5,510,000	2.3%
Total		457	100%	239,242,980	100%

State				
	Number		Balance	
	Amount	%	Amount	%
NSW	249	54.0%	135,853,318	56.1%
ACT	11	2.4%	6,646,076	2.7%
VIC	79	17.1%	36,592,811	15.1%
QLD	62	13.4%	30,266,982	12.5%
SA	33	7.2%	16,789,963	6.9%
WA	25	5.4%	14,045,816	5.8%
TAS	2	0.4%	2,070,000	0.9%
NT	0	0.0%	0	0.0%
Total	461	100%	242,264,964	100%

Location				
	Number		Balance	
	Amount	%	Amount	%
Metro	335	73.3%	184,189,861	77.0%
Non metro	100	21.9%	41,224,845	17.2%
Inner City	22	4.8%	13,828,273	5.8%
Total	457	100%	239,242,980	100%

Income Verification				
	Number		Balance	
	Amount	%	Amount	%
Full Doc	247	54.0%	144,384,120	60.4%
Med Doc	90	19.7%	40,613,676	17.0%
Low Doc	39	8.5%	12,823,368	5.4%
SMSF	81	17.7%	41,421,817	17.3%
Total	457	100%	239,242,980	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	8	1.8%	9,575,953	4.0%
Non NCCP loans	449	98.2%	229,667,026	96.0%
Total	457	100%	239,242,980	100%

Summary				
Loans				457
Balance				239,242,980
Avg Balance				523,508
Max Balance				2,910,000
WA Current LVR				63.00%
Max Current LVR				75%
WA Yield				6.39%
BBSW 30				1.6300%
Yield over BBSW30				4.76%
WA Seasoning				34
% IO				53.5%
% SMSF				17.3%
% of Loans Fixed				0.00%
% of Loans Investor				52.09%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	3.0	0	0.0%	0	0.0%
3.0	6.0	0	0.0%	0	0.0%
6.0	9.0	0	0.0%	0	0.0%
9.0	12.0	29	6.3%	14,965,086	6.3%
12.0	15.0	29	6.3%	17,992,540	7.5%
15.0	18.0	53	11.6%	34,163,388	14.3%
18.0	21.0	43	9.4%	22,014,809	9.2%
21.0	24.0	34	7.4%	20,318,188	8.5%
24.0	27.0	21	4.6%	10,267,500	4.3%
27.0	30.0	25	5.5%	16,090,010	6.7%
30.0	33.0	27	5.9%	15,355,597	6.4%
33.0	36.0	21	4.6%	14,414,048	6.0%
36.0	39.0	12	2.6%	4,904,950	2.1%
39.0	150.0	163	35.7%	68,756,865	28.7%
Total		457	100%	239,242,980	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0.0	30.0	454	99.3%	236,855,240	99.0%
30.0	60.0	1	0.2%	860,216	0.4%
60.0	90.0	2	0.4%	1,527,525	0.6%
90.0	120.0	0	0.0%	0	0.0%
120.0	1000.0	0	0.0%	0	0.0%
Total		457	100%	239,242,980	100%

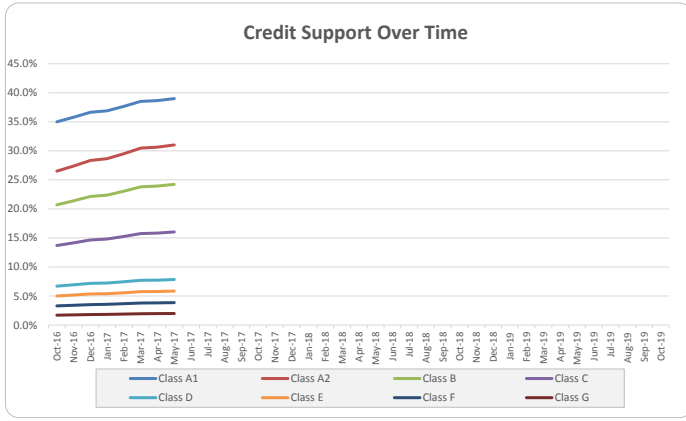
Original Loan Term (Years)					
		Number		Balance	
		Amount	%	Amount	%
0.0	15.0	17	4%	6,409,768	2.7%
15.0	20.0	28	6%	14,341,931	6.0%
20.0	25.0	348	76%	178,992,106	74.8%
25.0	30.0	64	14%	39,499,175	16.5%
Total		457	100%	239,242,980	100%

Employment Type				
	Number		Balance	
	Amount	%	Amount	%
PAYG	62	13.57%	28,249,668	11.8%
Self Employed	395	86.43%	210,993,311	88.2%
Total	457	100%	239,242,980	100%

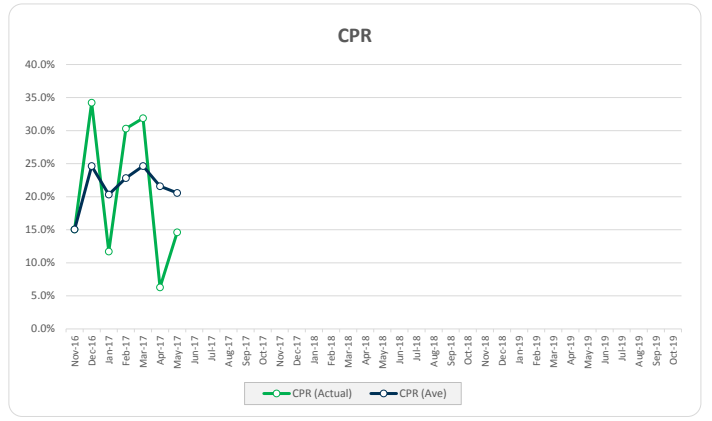
Property Type				
	Number		Balance	
	Amount	%	Amount	%
Retail	107	23.4%	59,016,746	24.7%
Industrial	223	48.8%	105,849,739	44.2%
Office	80	17.5%	36,061,133	15.1%
Professional Suites	4	0.9%	1,299,811	0.5%
Residential	29	6.3%	25,879,269	10.8%
Commercial Other	14	3.1%	11,136,282	4.7%
Total	457	100%	239,242,980	100%

Think Tank Series 2016-1: Time Series Charts

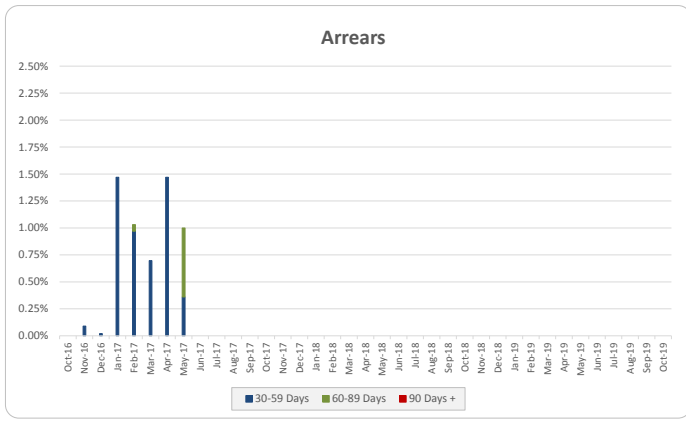
1



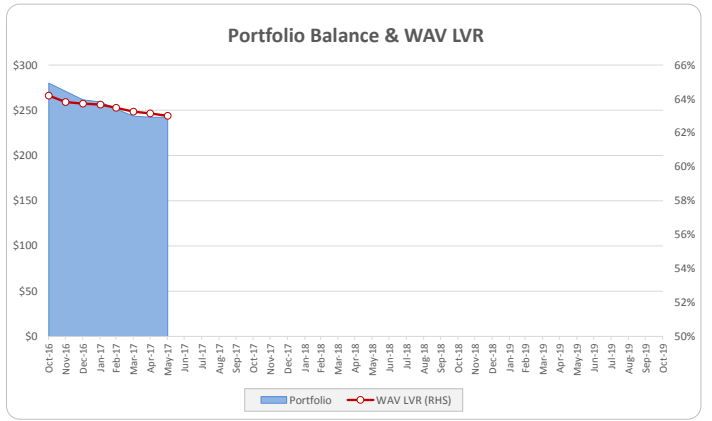
2



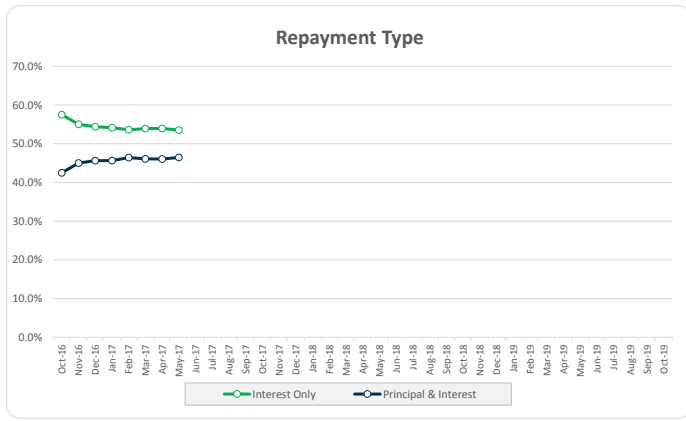
3



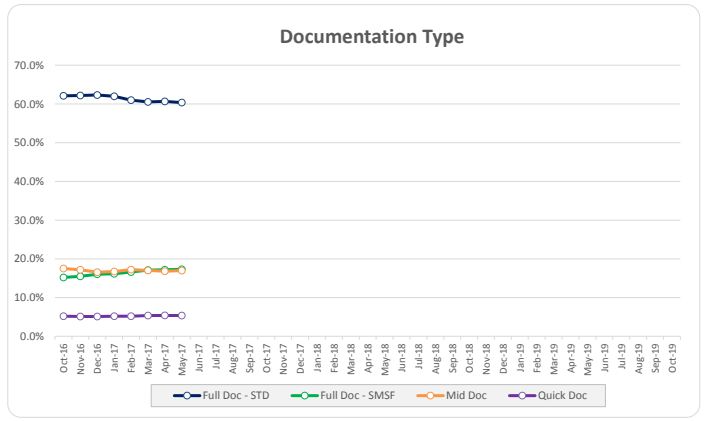
4



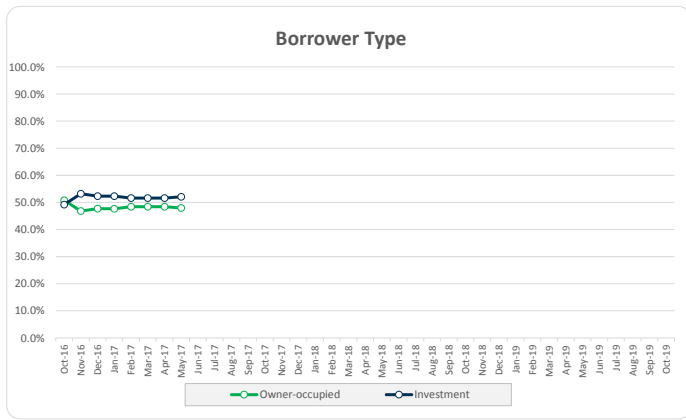
5



6

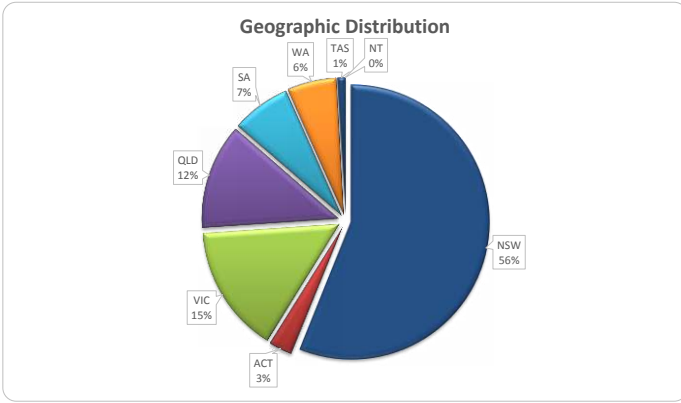


7

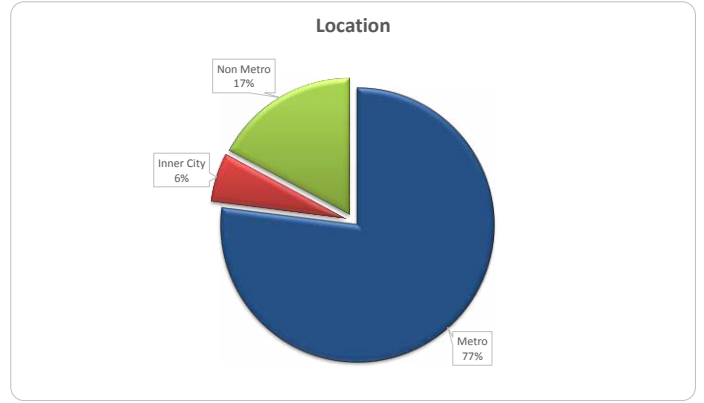


Think Tank Series 2016-1: Current Charts

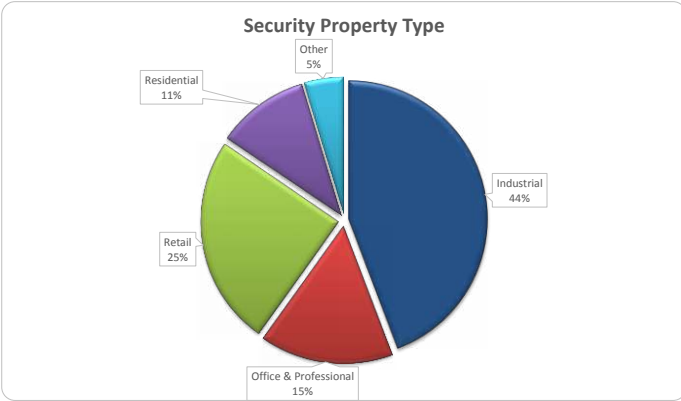
8



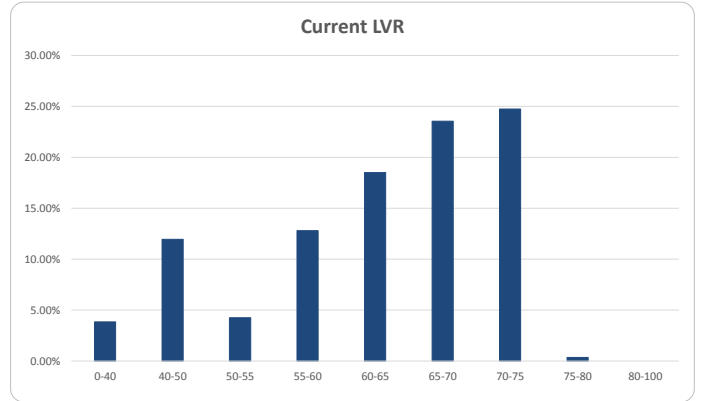
9



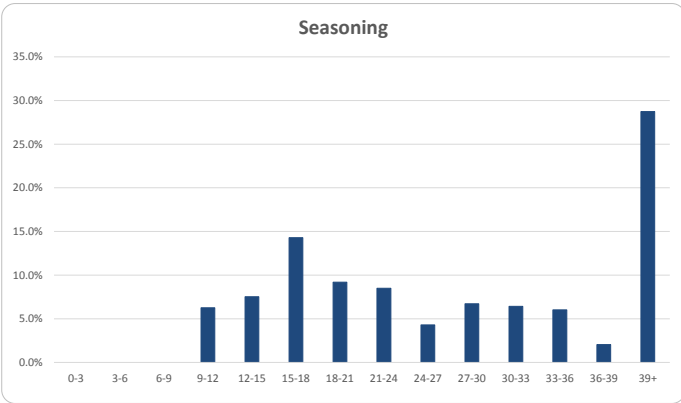
10



11



12



13

