
Investor Report - Think Tank Series 2019-1

Collection Period from 01-Jan-2020 to 31-Jan-2020

Payment Date of 10-Feb-2020

Think Tank Series 2019-1 Cashflow Asset Report

Think Tank Series 2019-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00		66,849.24	-66,849.24		0.00	0.00	124.06	124.06
Class A1	204,684,974.99		1,351,770.46	203,333,204.53	96.8%	0.00	0.00	384,190.89	384,190.89
Class A2	47,077,544.25		310,907.21	46,766,637.04	96.8%	0.00	0.00	102,358.19	102,358.19
Class B	21,700,000.00		0.00	21,700,000.00	100.0%	0.00	0.00	52,710.19	52,710.19
Class C	29,400,000.00		0.00	29,400,000.00	100.0%	0.00	0.00	96,383.67	96,383.67
Class D	18,200,000.00		0.00	18,200,000.00	100.0%	0.00	0.00	75,123.62	75,123.62
Class E	4,900,000.00		0.00	4,900,000.00	100.0%	0.00	0.00	27,716.55	27,716.55
Class F	11,550,000.00		0.00	11,550,000.00	100.0%	0.00	0.00	76,122.41	76,122.41
Class G	2,450,000.00		0.00	2,450,000.00	100.0%	0.00	0.00	20,516.90	20,516.90
Class H	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	36,741.37	36,741.37

1. GENERAL

Current Payment Date	10-Feb-20
Collection Period (start)	1-Jan-20
Collection Period (end)	31-Jan-20
Interest Period (start)	10-Jan-20
Interest Period (end)	9-Feb-20
Days in Interest Period	31
Next Payment Date	10-Mar-20

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,758,778.63
Early Repayment Fees	23,161.01
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	4,238.07
Total Available Income	1,786,177.71

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	1,837,526.91
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	1,837,526.91

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	148,161.31
Liquidity Draw repayments	0.00
Class Redraw Interest	124.06
Class A1 Interest	384,190.89
Class A2 Interest	102,358.19
Class B Interest	52,710.19
Class C Interest	96,383.67
Class D Interest	75,123.62
Class E Interest	27,716.55
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	76,122.41
Class G Interest	20,516.90
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	36,741.37
Other Expenses	0.00
Excess Spread	766,028.55

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	108,000.00
Class A1 Principal Payment	1,351,770.46
Class A2 Principal Payment	310,907.21
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2019-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	343,536,960.37
Plus: Capitalised Charges	-5,133.54
Plus: Further Advances / Redraws	108,000.00
Less: Principal Collections	1,839,985.26
Loan Balance at End of Collection Period	341,799,841.57

b. Repayments

Principal received on Mortgage Loans during Collection Period	1,839,985.26
CPR (%)	6.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.30%	6.07%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.36%	6.07%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	0	0	0	0
Balance Outstanding	0	0	0	0
% Portfolio Balance	0.00%	0.00%	0.00%	0.00%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/01/2020

Summary	
Loans	490
Facilities	458
Borrower Groups	431
Balance	\$ 341,799,842
Avg Loan Balance	\$ 697,551
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 746,288
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 793,039
Max Group Balance	\$ 3,010,665
WA Current LVR	63.5%
Max Current LVR	80.0%
WA Yield	6.07%
WA Seasoning (months)	13.5
% IO	57.0%
% Investor	60.7%
% SMSF	23.1%
WA Interest Cover (UnStressed)	2.65

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	40	8.2%	16,371,583	4.8%
> 40%	<= 50%	52	10.6%	35,649,131	10.4%
> 50%	<= 55%	19	3.9%	15,613,068	4.6%
> 55%	<= 60%	39	8.0%	28,242,218	8.3%
> 60%	<= 65%	99	20.2%	75,556,860	22.1%
> 65%	<= 70%	124	25.3%	81,986,545	24.0%
> 70%	<= 75%	109	22.2%	84,936,949	24.8%
> 75%	<= 80%	8	1.6%	3,443,488	1.0%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		490	100.0%	341,799,842	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	3	0.7%	113,701	0.0%
> 100,000	<= 200,000	35	7.6%	6,013,873	1.8%
> 200,000	<= 300,000	66	14.4%	16,308,514	4.8%
> 300,000	<= 400,000	64	14.0%	22,308,351	6.5%
> 400,000	<= 500,000	51	11.1%	22,750,127	6.7%
> 500,000	<= 1,000,000	132	28.8%	95,891,647	28.1%
> 1,000,000	<= 1,500,000	53	11.6%	65,504,350	19.2%
> 1,500,000	<= 2,000,000	33	7.2%	59,174,702	17.3%
> 2,000,000	<= 2,500,000	10	2.2%	22,438,456	6.6%
> 2,500,000	<= 5,000,000	11	2.4%	31,296,121	9.2%
Total		458	100%	341,799,842	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		224	45.7%	177,825,513	52.0%
ACT		13	2.7%	5,986,459	1.8%
VIC		146	29.8%	96,666,594	28.3%
QLD		65	13.3%	38,530,001	11.3%
SA		13	2.7%	8,935,301	2.6%
WA		23	4.7%	11,331,004	3.3%
TAS		6	1.2%	2,524,970	0.7%
NT		0	0.0%	0	0.0%
Total		490	100%	341,799,842	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		410	83.7%	288,632,869	84.4%
Non metro		65	13.3%	40,448,580	11.8%
Inner City		15	3.1%	12,718,392	3.7%
Total		490	100%	341,799,842	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		173	35.3%	148,637,936	43.5%
Mid Doc		147	30.0%	102,301,715	29.9%
Quick Doc		24	4.9%	11,886,053	3.5%
SMSF		146	29.8%	78,974,137	23.1%
SMSF NR		0	0.0%	0	0.0%
Total		490	100%	341,799,842	100%

Property Type		Number	Balance
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Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	12	2.4%	566,951	0.2%
> 100,000	<= 200,000	44	9.0%	7,445,720	2.2%
> 200,000	<= 300,000	72	14.7%	17,989,647	5.3%
> 300,000	<= 400,000	68	13.9%	23,613,387	6.9%
> 400,000	<= 500,000	59	12.0%	26,575,989	7.8%
> 500,000	<= 1,000,000	133	27.1%	95,526,378	27.9%
> 1,000,000	<= 1,500,000	51	10.4%	63,209,275	18.5%
> 1,500,000	<= 2,000,000	31	6.3%	55,737,918	16.3%
> 2,000,000	<= 2,500,000	10	2.0%	22,838,456	6.7%
> 2,500,000	<= 5,000,000	10	2.0%	28,296,121	8.3%
Total		490	100%	341,799,842	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	3	0.7%	113,701	0.0%
> 100,000	<= 200,000	31	7.2%	5,284,985	1.5%
> 200,000	<= 300,000	62	14.4%	15,280,111	4.5%
> 300,000	<= 400,000	59	13.7%	20,742,196	6.1%
> 400,000	<= 500,000	49	11.4%	21,920,248	6.4%
> 500,000	<= 1,000,000	115	26.7%	82,048,706	24.0%
> 1,000,000	<= 1,500,000	50	11.6%	61,581,184	18.0%
> 1,500,000	<= 2,000,000	34	7.9%	61,908,942	18.1%
> 2,000,000	<= 2,500,000	11	2.6%	24,659,749	7.2%
> 2,500,000	<= 5,000,000	17	3.9%	48,260,019	14.1%
Total		431	100%	341,799,842	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	36	7.3%	23,188,153	6.8%
> 6	<= 12	235	48.0%	158,766,928	46.5%
> 12	<= 18	158	32.2%	113,316,954	33.2%
> 18	<= 24	33	6.7%	25,042,221	7.3%
> 24	<= 30	17	3.5%	13,140,660	3.8%
> 30	<= 36	1	0.2%	14,777	0.0%
> 36	<= 42	3	0.6%	2,872,500	0.8%
> 42	<= 48	2	0.4%	2,570,562	0.8%
> 48	<= 54	0	0.0%	0	0.0%
> 54	<= 60	1	0.2%	530,694	0.2%
> 60	<= 150	4	0.8%	2,356,394	0.7%
Total		490	100%	341,799,842	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	490	100.0%	341,799,842	100.0%
> 30	<= 60	0	0.0%	0	0.0%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		490	100%	341,799,842	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		68	13.9%	36,825,775	10.8%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	16	3.3%	12,589,942	3.7%
36	< 48	12	2.4%	5,598,299	1.6%
48	< 60	17	3.5%	12,812,956	3.7%
60		377	76.9%	273,972,869	80.2%

	Amount	%	Amount	%
Retail	84	17.1%	57,061,822	16.7%
Industrial	236	48.2%	150,245,337	44.0%
Office	56	11.4%	39,648,273	11.6%
Professional Suites	8	1.6%	4,448,975	1.3%
Commercial Other	12	2.4%	18,741,290	5.5%
Vacant Land	0	0.0%	0	0.0%
Rural	5	1.0%	8,269,130	2.4%
Residential	89	18.2%	63,385,015	18.5%
Total	490	100%	341,799,842	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	483	98.6%	336,112,064	98.3%
Fixed Rate Term Remaining (yrs)				
0 <= 1	1	0.2%	1,845,000	0.5%
> 1 <= 2	0	0.0%	0	0.0%
> 2 <= 3	2	0.4%	637,500	0.2%
> 3 <= 4	1	0.2%	319,957	0.1%
> 4 <= 5	3	0.6%	2,885,320	0.8%
Total	490	100%	341,799,842	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	25	5.1%	18,066,732	5.3%
> 5.0% <= 5.5%	44	9.0%	31,421,295	9.2%
> 5.5% <= 6.0%	154	31.4%	109,423,305	32.0%
> 6.0% <= 6.5%	174	35.5%	126,767,739	37.1%
> 6.5% <= 7.0%	83	16.9%	47,641,393	13.9%
> 7.0% <= 7.5%	9	1.8%	7,584,444	2.2%
> 7.5% <= 8.0%	1	0.2%	894,934	0.3%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	490	100%	341,799,842	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	3	0.6%	2,372,484	0.7%
> 1.50 <= 1.75	81	16.5%	66,236,912	19.4%
> 1.75 <= 2.00	97	19.8%	71,583,429	20.9%
> 2.00 <= 2.25	59	12.0%	47,092,197	13.8%
> 2.25 <= 2.50	42	8.6%	26,438,175	7.7%
> 2.50 <= 2.75	39	8.0%	21,817,814	6.4%
> 2.75 <= 3.00	36	7.3%	22,532,195	6.6%
> 3.00 <= 3.25	21	4.3%	17,249,719	5.0%
> 3.25 <= 3.50	16	3.3%	11,138,052	3.3%
> 3.50 <= 3.75	11	2.2%	9,872,013	2.9%
> 3.75 <= 4.00	16	3.3%	10,070,814	2.9%
> 4.00 <= 4.25	13	2.7%	6,350,787	1.9%
> 4.25	56	11.4%	29,045,250	8.5%
Total	490	100%	341,799,842	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	15	3.1%	11,124,732	3.3%
Non NCCP loans	475	96.9%	330,675,110	96.7%
Total	490	100%	341,799,842	100%

Residential Property Type				
	Number		Balance	
	Amount	%	Amount	%
Apartment	26	27.1%	19,052,115	28.9%
High Density Apartment	4	4.2%	2,342,134	3.5%
House	66	68.8%	44,607,016	67.6%
Total	96	100%	66,001,265	100%

Total	490	100%	341,799,842	100%
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Remaining Term				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	17	3.5%	6,892,775	2.0%
> 15 <= 20	22	4.5%	12,956,817	3.8%
> 20 <= 25	298	60.8%	225,058,625	65.8%
> 25 <= 30	153	31.2%	96,891,624	28.3%
Total	490	100%	341,799,842	100%

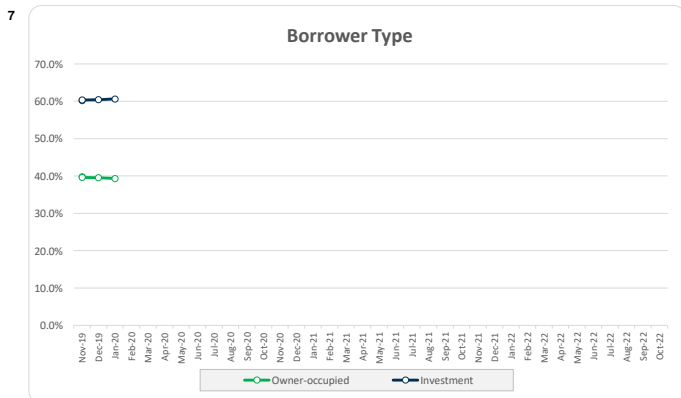
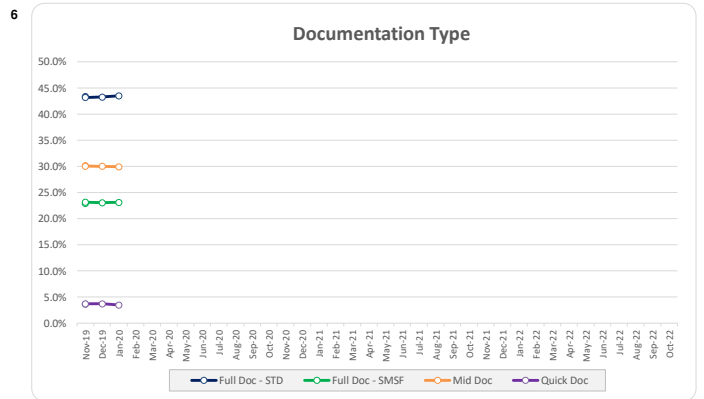
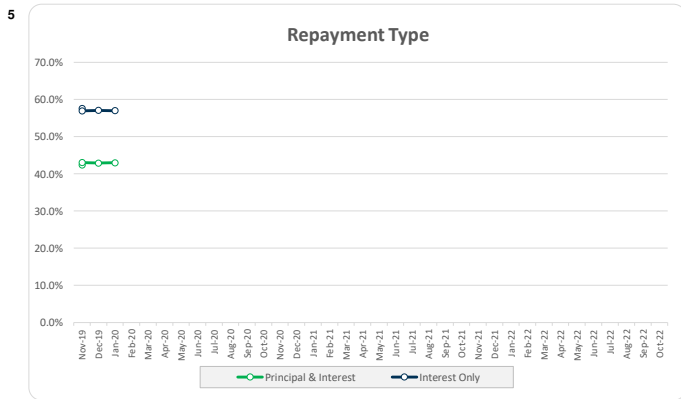
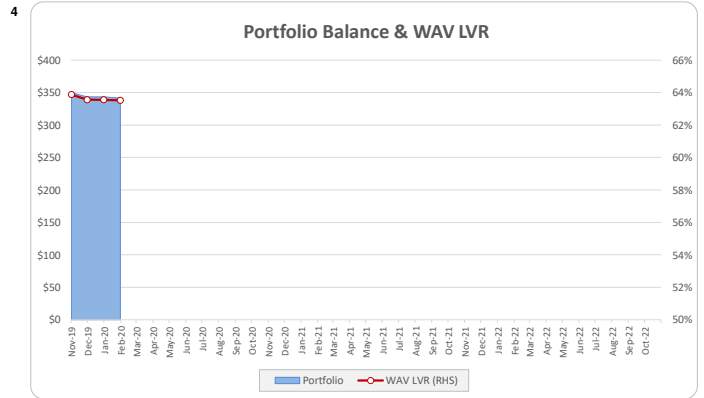
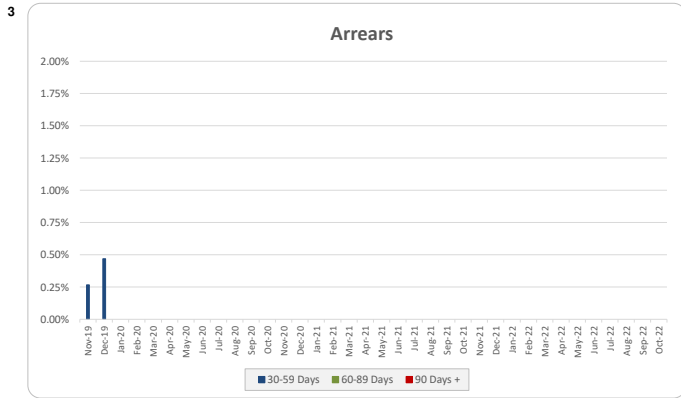
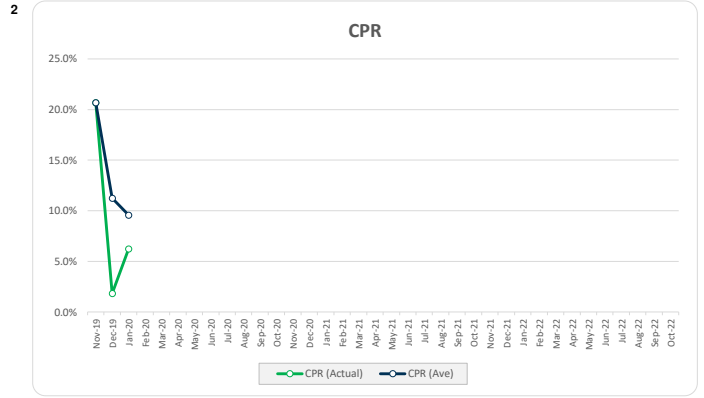
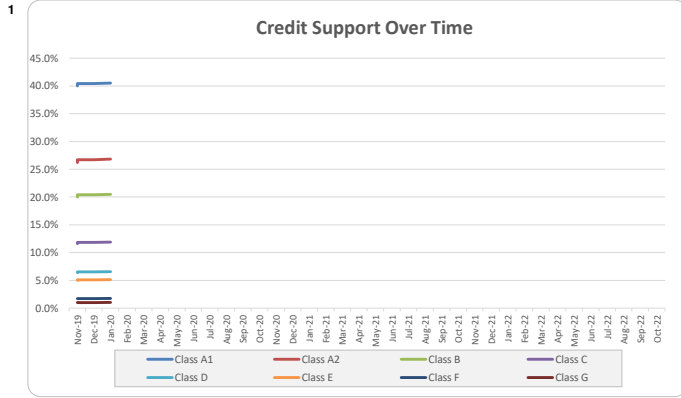
Payment Type				
	Number		Balance	
	Amount	%	Amount	%
P&I	254	51.8%	146,935,246	43.0%
IO Term Remaining (yrs)				
0 <= 1	12	2.4%	9,733,304	2.8%
> 1 <= 2	36	7.3%	31,288,712	9.2%
> 2 <= 3	37	7.6%	27,620,993	8.1%
> 3 <= 4	70	14.3%	53,943,386	15.8%
> 4 <= 5	81	16.5%	72,278,200	21.1%
Total	490	100%	341,799,842	100%

Loan Purpose				
	Number		Balance	
	Amount	%	Amount	%
Purchase	292	59.6%	176,491,385	51.6%
Refinance - no takeout	90	18.4%	89,746,273	26.3%
Refinance	60	12.2%	44,845,567	13.1%
Equity Takeout	48	9.8%	30,716,526	9.0%
Total	490	100%	341,799,842	100%

Borrower Industry				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	61	12.4%	38,311,694	11.2%
Communications	12	2.4%	10,901,575	3.2%
Construction	140	28.6%	101,993,994	29.8%
Education	9	1.8%	9,977,994	2.9%
Engineering / Manufacturing	47	9.6%	28,761,297	8.4%
Finance & Insurance	24	4.9%	14,974,036	4.4%
Food and Beverage	41	8.4%	32,902,552	9.6%
Health	29	5.9%	14,079,331	4.1%
IT	0	0.0%	0	0.0%
Other	2	0.4%	2,698,463	0.8%
Printing & Media	6	1.2%	3,387,648	1.0%
Professional Services	68	13.9%	45,656,416	13.4%
Property Investment	1	0.2%	282,108	0.1%
Public Service	1	0.2%	276,999	0.1%
Retail	33	6.7%	27,242,937	8.0%
Sport, Leisure, Cultural & Recreational	16	3.3%	10,352,798	3.0%
Wholesale	0	0.0%	0	0.0%
Total	490	100%	341,799,842	100%

Credit Events				
	Number		Balance	
	Amount	%	Amount	%
0	487	99.4%	337,512,193	98.7%
1	3	0.6%	4,287,648	1.3%
2	0	0.0%	0	0.0%
Total	490	100%	341,799,842	100%

Think Tank Series 2019-1: Time Series Charts



Think Tank Series 2019-1: Current Charts

