
Investor Report - Think Tank Series 2019-1

Collection Period from 01-Dec-2019 to 31-Dec-2019

Payment Date of 10-Jan-2020

Think Tank Series 2019-1 Cashflow Asset Report

Think Tank Series 2019-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00		0.00	0.00		0.00	0.00	0.00	0.00
Class A1	204,684,974.99		0.00	204,684,974.99	97.5%	0.00	0.00	379,844.84	379,844.84
Class A2	47,077,544.25		0.00	47,077,544.25	97.5%	0.00	0.00	101,358.60	101,358.60
Class B	21,700,000.00		0.00	21,700,000.00	100.0%	0.00	0.00	52,249.44	52,249.44
Class C	29,400,000.00		0.00	29,400,000.00	100.0%	0.00	0.00	95,759.42	95,759.42
Class D	18,200,000.00		0.00	18,200,000.00	100.0%	0.00	0.00	74,737.18	74,737.18
Class E	4,900,000.00		0.00	4,900,000.00	100.0%	0.00	0.00	27,612.51	27,612.51
Class F	11,550,000.00		0.00	11,550,000.00	100.0%	0.00	0.00	75,877.17	75,877.17
Class G	2,450,000.00		0.00	2,450,000.00	100.0%	0.00	0.00	20,464.88	20,464.88
Class H	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	36,667.05	36,667.05

1. GENERAL

Current Payment Date	10-Jan-20
Collection Period (start)	1-Dec-19
Collection Period (end)	31-Dec-19
Interest Period (start)	10-Dec-19
Interest Period (end)	9-Jan-20
Days in Interest Period	31
Next Payment Date	10-Feb-20

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,730,256.40
Early Repayment Fees	1,883.75
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	1,847.19
Total Available Income	1,733,987.34

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	525,000.00
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	525,000.00

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	161,401.28
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	379,844.84
Class A2 Interest	101,358.60
Class B Interest	52,249.44
Class C Interest	95,759.42
Class D Interest	74,737.18
Class E Interest	27,612.51
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	75,877.17
Class G Interest	20,464.88
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	36,667.05
Other Expenses	0.00
Excess Spread	708,014.97

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	525,000.00
Class A1 Principal Payment	0.00
Class A2 Principal Payment	0.00
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2019-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	343,467,687.99
Plus: Capitalised Charges	9,983.94
Plus: Further Advances / Redraws	525,000.00
Less: Principal Collections	465,711.56
 Loan Balance at End of Collection Period	 343,536,960.37

b. Repayments

Principal received on Mortgage Loans during Collection Period	465,711.56
CPR (%)	1.6%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.31%	6.08%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.34%	6.08%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	2	0	0	2
Balance Outstanding	1,613,890	0	0	1,613,890
% Portfolio Balance	0.47%	0.00%	0.00%	0.47%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/12/2019

Summary	
Loans	494
Facilities	462
Borrower Groups	435
Balance	\$ 343,536,960
Avg Loan Balance	\$ 695,419
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 743,586
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 789,740
Max Group Balance	\$ 3,010,665
WA Current LVR	63.6%
Max Current LVR	80.0%
WA Yield	6.08%
WA Seasoning (months)	12.5
% IO	57.1%
% Investor	60.5%
% SMSF	23.0%
WA Interest Cover (UnStressed)	2.65

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	41	8.3%	16,458,742	4.8%
> 40%	<= 50%	53	10.7%	35,890,411	10.4%
> 50%	<= 55%	19	3.8%	15,679,896	4.6%
> 55%	<= 60%	39	7.9%	28,168,921	8.2%
> 60%	<= 65%	101	20.4%	76,383,501	22.2%
> 65%	<= 70%	121	24.5%	80,418,514	23.4%
> 70%	<= 75%	112	22.7%	87,091,780	25.4%
> 75%	<= 80%	8	1.6%	3,445,195	1.0%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		494	100.0%	343,536,960	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	0.9%	190,335	0.1%
> 100,000	<= 200,000	35	7.6%	6,020,345	1.8%
> 200,000	<= 300,000	66	14.3%	16,248,793	4.7%
> 300,000	<= 400,000	64	13.9%	22,264,467	6.5%
> 400,000	<= 500,000	53	11.5%	23,608,052	6.9%
> 500,000	<= 1,000,000	133	28.8%	96,719,001	28.2%
> 1,000,000	<= 1,500,000	53	11.5%	65,537,647	19.1%
> 1,500,000	<= 2,000,000	33	7.1%	59,195,598	17.2%
> 2,000,000	<= 2,500,000	10	2.2%	22,446,811	6.5%
> 2,500,000	<= 5,000,000	11	2.4%	31,305,912	9.1%
Total		462	100%	343,536,960	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		226	45.7%	178,685,728	52.0%
ACT		13	2.6%	5,991,908	1.7%
VIC		147	29.8%	97,347,514	28.3%
QLD		65	13.2%	38,610,084	11.2%
SA		13	2.6%	8,943,333	2.6%
WA		24	4.9%	11,430,665	3.3%
TAS		6	1.2%	2,527,728	0.7%
NT		0	0.0%	0	0.0%
Total		494	100%	343,536,960	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		414	83.8%	290,432,761	84.5%
Non metro		65	13.2%	40,381,474	11.8%
Inner City		15	3.0%	12,722,725	3.7%
Total		494	100%	343,536,960	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		173	35.0%	148,602,317	43.3%
Mid Doc		148	30.0%	103,084,793	30.0%
Quick Doc		27	5.5%	12,711,889	3.7%
SMSF		146	29.6%	79,137,962	23.0%
SMSF NR		0	0.0%	0	0.0%
Total		494	100%	343,536,960	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		84	17.0%	57,093,527	16.6%
Industrial		237	48.0%	151,136,151	44.0%
Office		58	11.7%	40,410,440	11.8%
Professional Suites		8	1.6%	4,350,981	1.3%
Commercial Other		12	2.4%	18,754,387	5.5%
Vacant Land		0	0.0%	0	0.0%
Rural		5	1.0%	8,274,165	2.4%
Residential		90	18.2%	63,517,309	18.5%
Total		494	100%	343,536,960	100%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	13	2.6%	643,835	0.2%
> 100,000	<= 200,000	44	8.9%	7,452,859	2.2%
> 200,000	<= 300,000	72	14.6%	17,930,542	5.2%
> 300,000	<= 400,000	68	13.8%	23,570,460	6.9%
> 400,000	<= 500,000	60	12.1%	26,933,581	7.8%
> 500,000	<= 1,000,000	135	27.3%	96,857,597	28.2%
> 1,000,000	<= 1,500,000	51	10.3%	63,238,134	18.4%
> 1,500,000	<= 2,000,000	31	6.3%	55,757,230	16.2%
> 2,000,000	<= 2,500,000	10	2.0%	22,846,811	6.7%
> 2,500,000	<= 5,000,000	10	2.0%	28,305,912	8.2%
Total		494	100%	343,536,960	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	0.9%	190,335	0.1%
> 100,000	<= 200,000	31	7.1%	5,290,660	1.5%
> 200,000	<= 300,000	62	14.3%	15,219,419	4.4%
> 300,000	<= 400,000	59	13.6%	20,695,774	6.0%
> 400,000	<= 500,000	51	11.7%	22,776,496	6.6%
> 500,000	<= 1,000,000	116	26.7%	82,872,827	24.1%
> 1,000,000	<= 1,500,000	50	11.5%	61,615,996	17.9%
> 1,500,000	<= 2,000,000	34	7.8%	61,926,748	18.0%
> 2,000,000	<= 2,500,000	11	2.5%	24,670,933	7.2%
> 2,500,000	<= 5,000,000	17	3.9%	48,277,770	14.1%
Total		435	100%	343,536,960	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	95	19.2%	56,008,828	16.3%
> 6	<= 12	203	41.1%	147,352,202	42.9%
> 12	<= 18	153	31.0%	107,613,722	31.3%
> 18	<= 24	17	3.4%	12,192,663	3.5%
> 24	<= 30	15	3.0%	12,014,209	3.5%
> 30	<= 36	1	0.2%	14,777	0.0%
> 36	<= 42	3	0.6%	2,872,500	0.8%
> 42	<= 48	2	0.4%	2,570,838	0.7%
> 48	<= 54	1	0.2%	531,767	0.2%
> 54	<= 60	0	0.0%	0	0.0%
> 60	<= 150	4	0.8%	2,365,454	0.7%
Total		494	100%	343,536,960	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	492	99.6%	341,923,071	99.5%
> 30	<= 60	2	0.4%	1,613,890	0.5%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		494	100%	343,536,960	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		68	13.8%	36,772,584	10.7%
<i>Months Self Employed</i>					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	16	3.2%	12,601,057	3.7%
36	< 48	12	2.4%	5,605,724	1.6%
48	< 60	17	3.4%	12,827,822	3.7%
60		381	77.1%	275,729,773	80.3%
Total		494	100%	343,536,960	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	17	3.4%	6,916,669	2.0%
> 15	<= 20	22	4.5%	12,974,321	3.8%

Interest Rate Type					
		Number		Balance	
		Amount	%	Amount	%
Variable		487	98.6%	337,847,967	98.3%
Fixed Rate Term Remaining (yrs)					
0	<= 1	1	0.2%	1,845,000	0.5%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	2	0.4%	637,500	0.2%
> 3	<= 4	1	0.2%	320,325	0.1%
> 4	<= 5	3	0.6%	2,886,169	0.8%
Total		494	100%	343,536,960	100%

Interest Rates					
		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	24	4.9%	16,986,498	4.9%
> 5.0%	<= 5.5%	44	8.9%	31,442,032	9.2%
> 5.5%	<= 6.0%	152	30.8%	108,125,516	31.5%
> 6.0%	<= 6.5%	176	35.6%	128,409,406	37.4%
> 6.5%	<= 7.0%	88	17.8%	50,083,021	14.6%
> 7.0%	<= 7.5%	9	1.8%	7,591,968	2.2%
> 7.5%	<= 8.0%	1	0.2%	898,520	0.3%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total		494	100%	343,536,960	100%

Interest Cover (Unstressed)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	3	0.6%	2,375,549	0.7%
> 1.50	<= 1.75	81	16.4%	66,322,244	19.3%
> 1.75	<= 2.00	97	19.6%	71,621,210	20.8%
> 2.00	<= 2.25	59	11.9%	47,025,773	13.7%
> 2.25	<= 2.50	42	8.5%	26,464,075	7.7%
> 2.50	<= 2.75	41	8.3%	22,577,448	6.6%
> 2.75	<= 3.00	37	7.5%	23,279,549	6.8%
> 3.00	<= 3.25	21	4.3%	17,256,422	5.0%
> 3.25	<= 3.50	16	3.2%	11,141,887	3.2%
> 3.50	<= 3.75	12	2.4%	9,953,845	2.9%
> 3.75	<= 4.00	16	3.2%	10,083,332	2.9%
> 4.00	<= 4.25	13	2.6%	6,344,101	1.8%
> 4.25		56	11.3%	29,091,524	8.5%
Total		494	100%	343,536,960	100%

NCCP Loans					
		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		15	3.0%	11,136,304	3.2%
Non NCCP loans		479	97.0%	332,400,656	96.8%
Total		494	100%	343,536,960	100%

Residential Property Type					
		Number		Balance	
		Amount	%	Amount	%
Apartment		27	27.8%	19,136,459	28.9%
High Density Apartment		4	4.1%	2,344,083	3.5%
House		66	68.0%	44,653,017	67.5%
Total		97	100%	66,133,559	100%

> 20	<= 25	301	60.9%	226,416,438	65.9%
> 25	<= 30	154	31.2%	97,229,532	28.3%
Total		494	100%	343,536,960	100%

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		255	51.6%	147,418,776	42.9%
IO Term Remaining (yrs)					
0	<= 1	9	1.8%	8,091,303	2.4%
> 1	<= 2	37	7.5%	32,088,893	9.3%
> 2	<= 3	40	8.1%	27,241,933	7.9%
> 3	<= 4	66	13.4%	50,875,186	14.8%
> 4	<= 5	87	17.6%	77,820,869	22.7%
Total		494	100%	343,536,960	100%

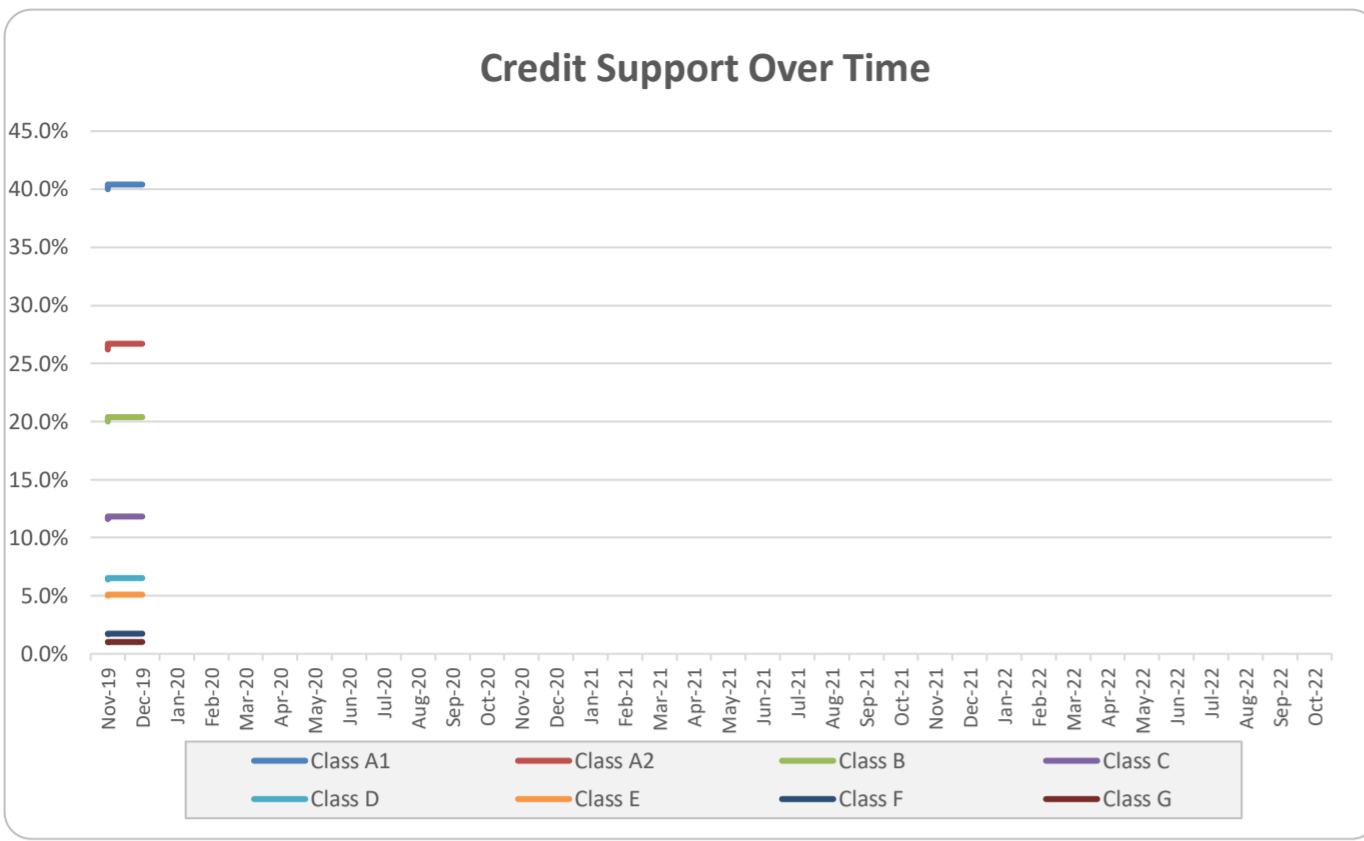
Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		294	59.5%	177,781,836	51.8%
Refinance - no takeout		90	18.2%	89,779,371	26.1%
Refinance		60	12.1%	44,876,800	13.1%
Equity Takeout		50	10.1%	31,098,954	9.1%
Total		494	100%	343,536,960	100%

Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		1	0.2%	76,405	0.0%
Automotive / Transport		61	12.3%	38,349,694	11.2%
Communications		12	2.4%	10,907,113	3.2%
Construction		141	28.5%	102,809,903	29.9%
Education		9	1.8%	9,990,376	2.9%
Engineering / Manufacturing		47	9.5%	28,788,283	8.4%
Finance & Insurance		24	4.9%	15,002,739	4.4%
Food and Beverage		41	8.3%	32,821,017	9.6%
Health		29	5.9%	14,091,262	4.1%
IT		0	0.0%	0	0.0%
Other		2	0.4%	2,699,882	0.8%
Printing & Media		6	1.2%	3,391,009	1.0%
Professional Services		69	14.0%	45,983,413	13.4%
Property Investment		1	0.2%	282,554	0.1%
Public Service		1	0.2%	277,280	0.1%
Retail		33	6.7%	27,265,353	7.9%
Sport, Leisure, Cultural & Recreational		17	3.4%	10,800,677	3.1%
Wholesale		0	0.0%	0	0.0%
Total		494	100%	343,536,960	100%

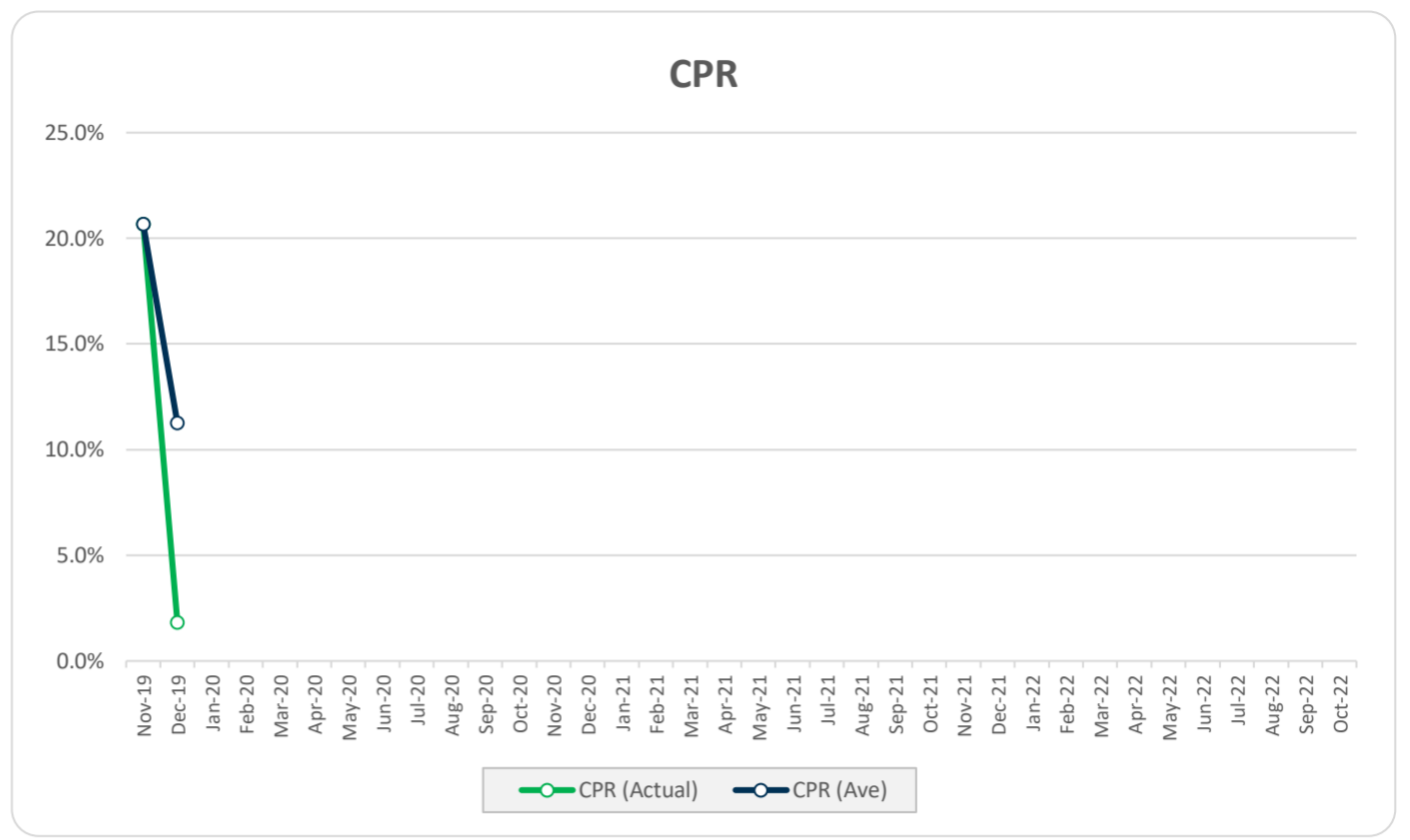
Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		491	99.4%	339,246,800	98.8%
1		3	0.6%	4,290,160	1.2%
2		0	0.0%	0	0.0%
Total		494	100%	343,536,960	100%

Think Tank Series 2019-1: Time Series Charts

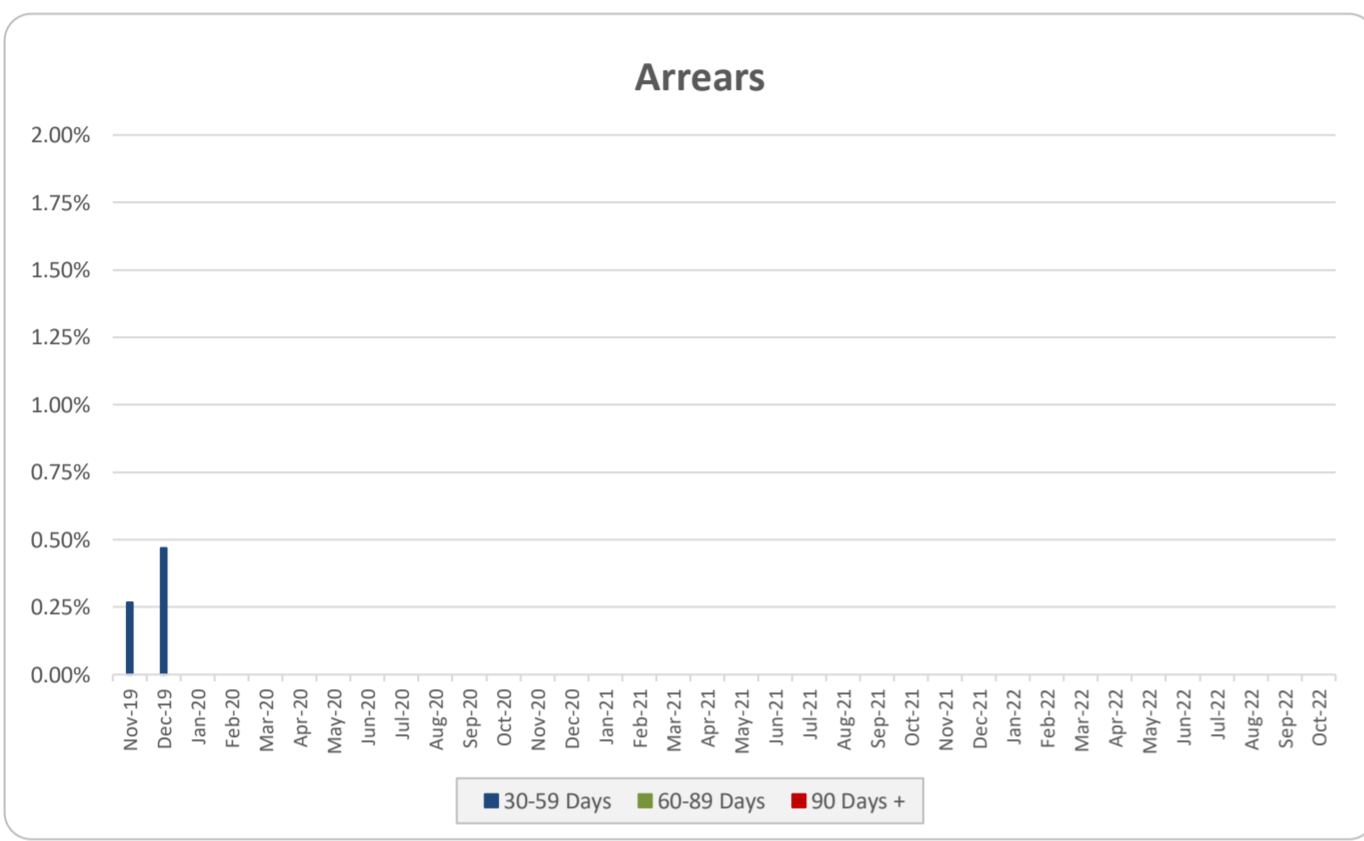
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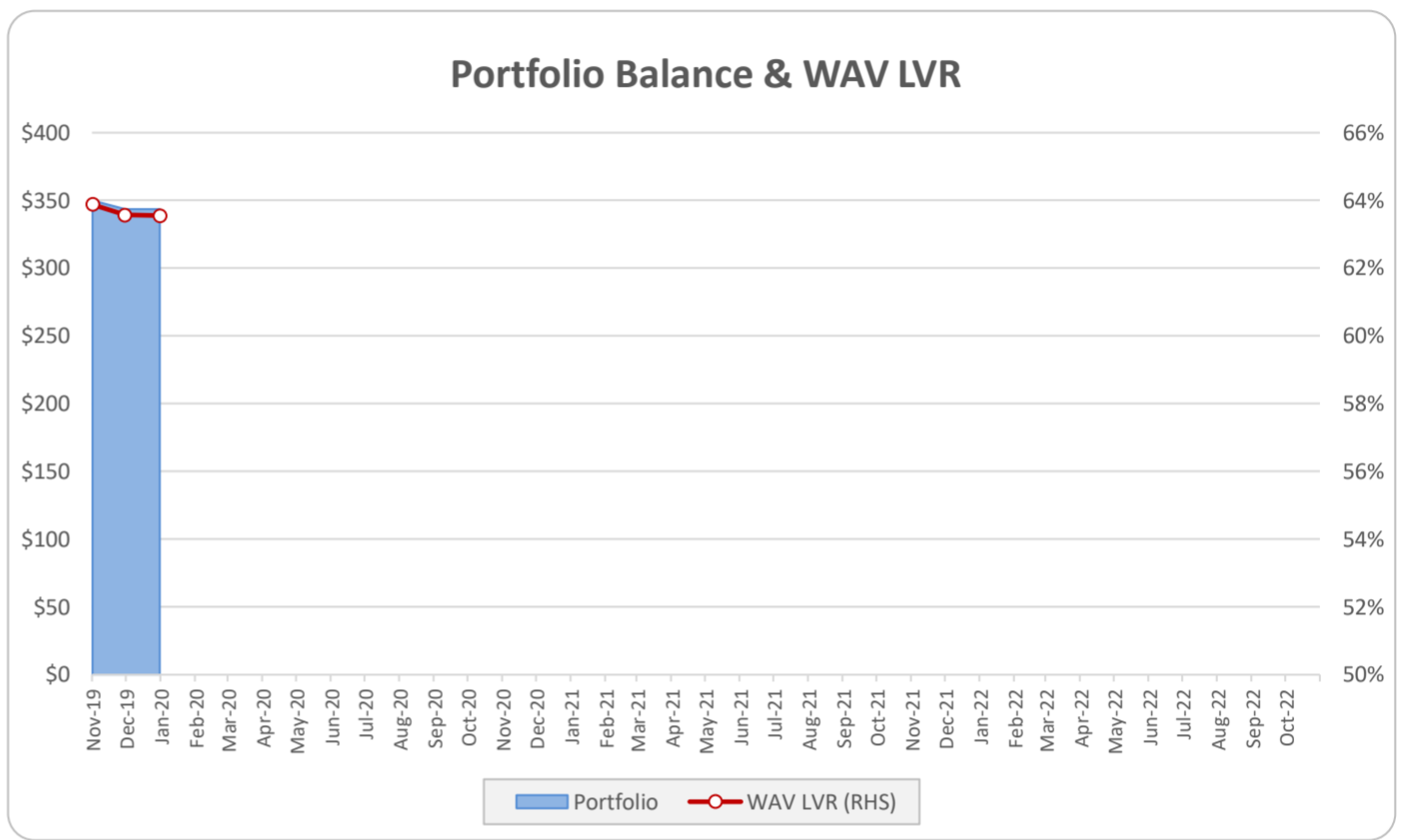
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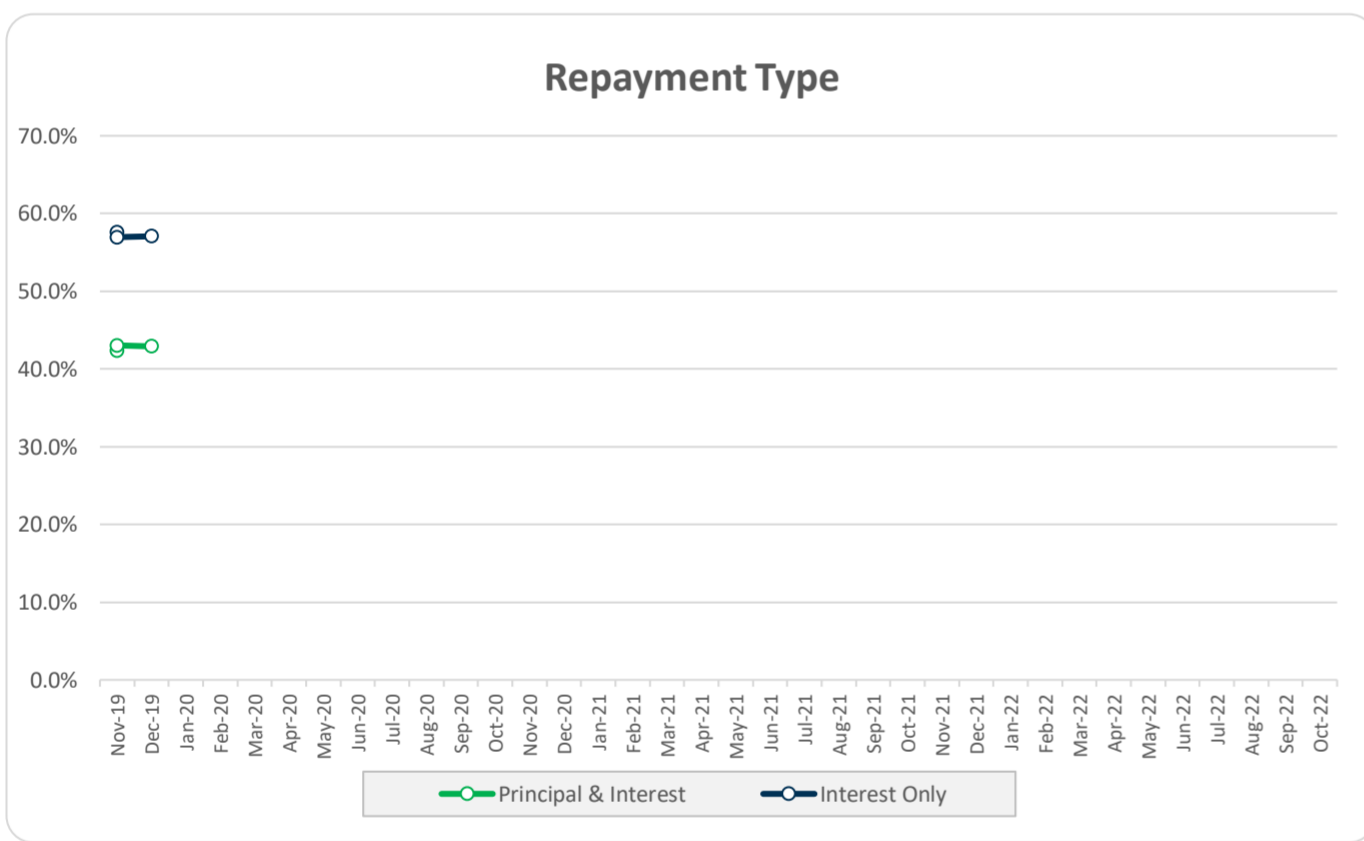
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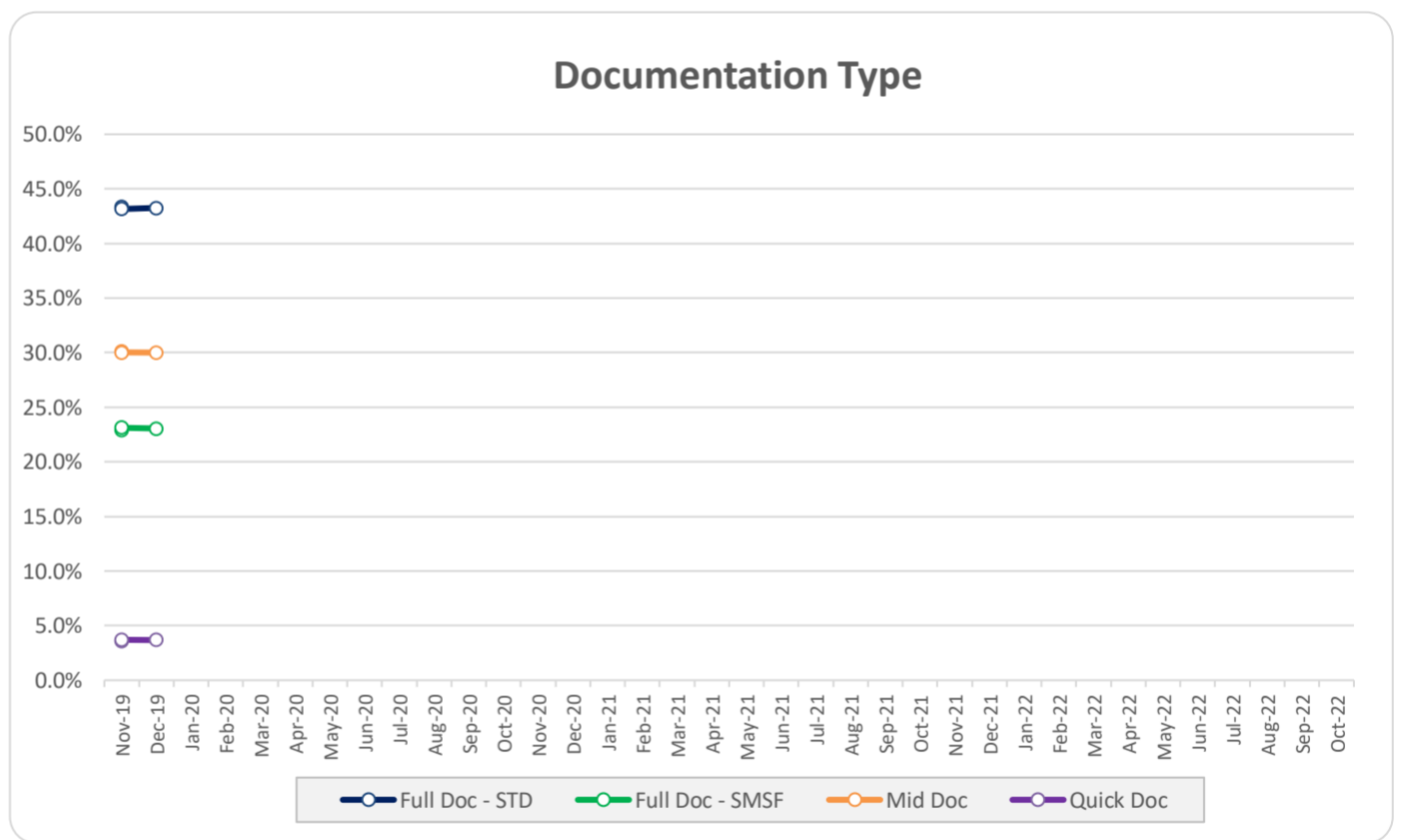
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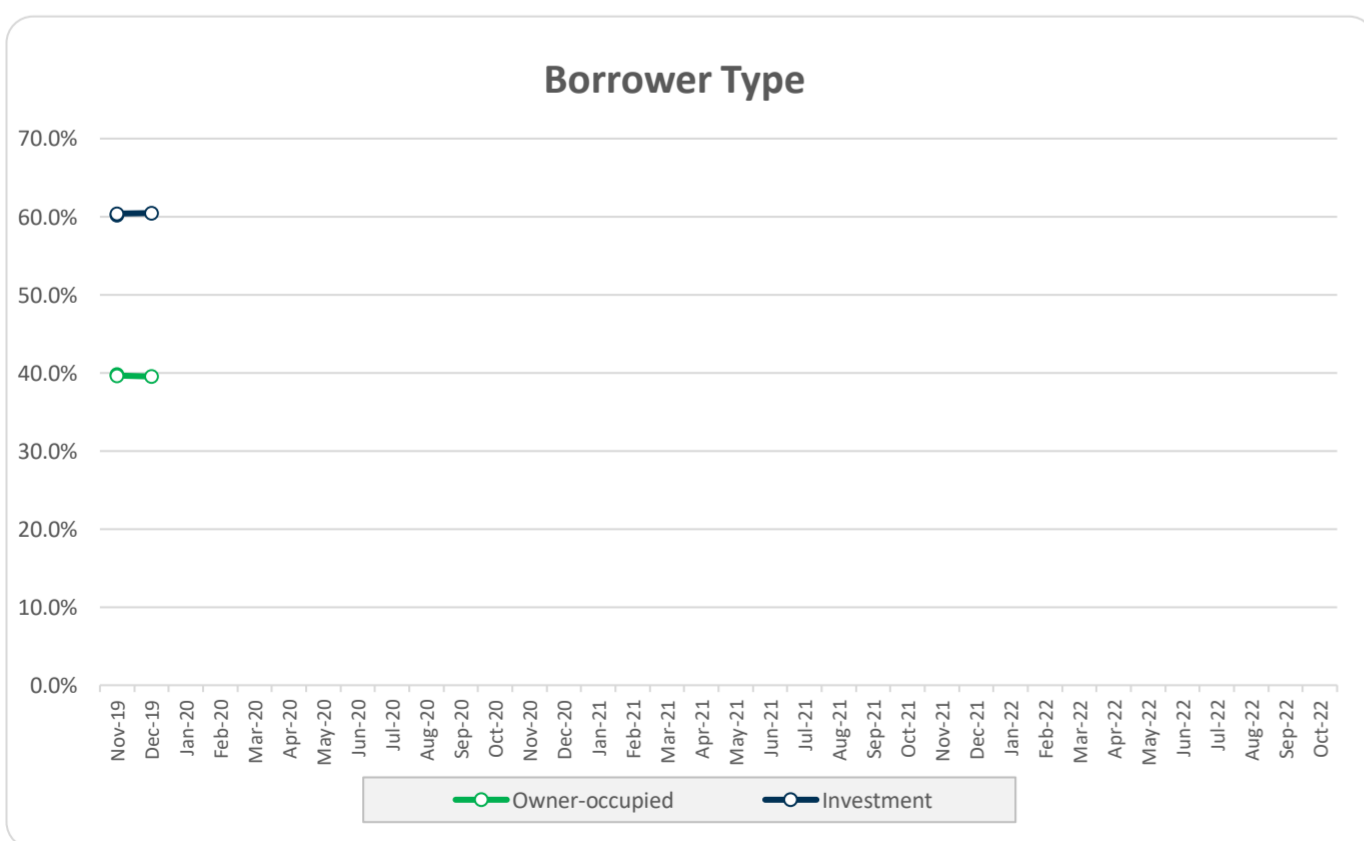
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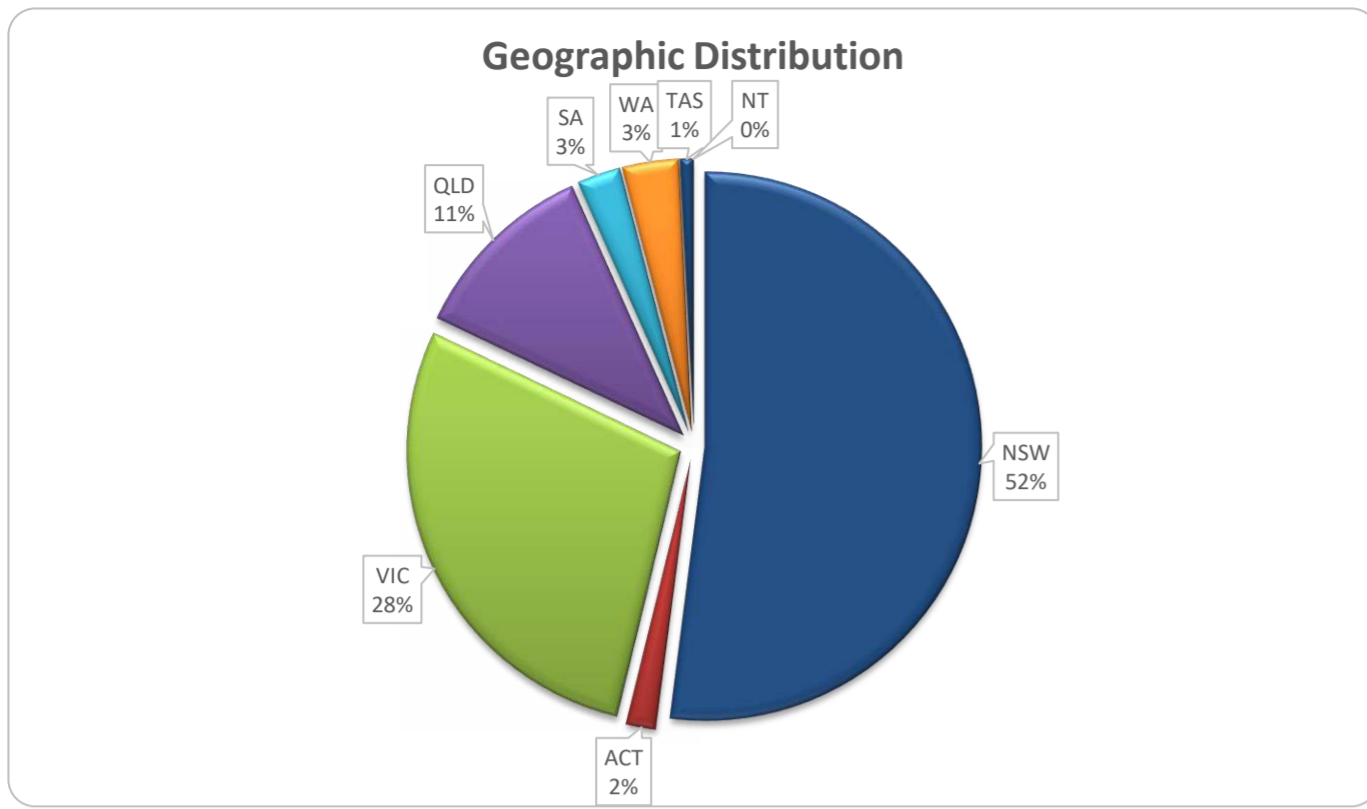


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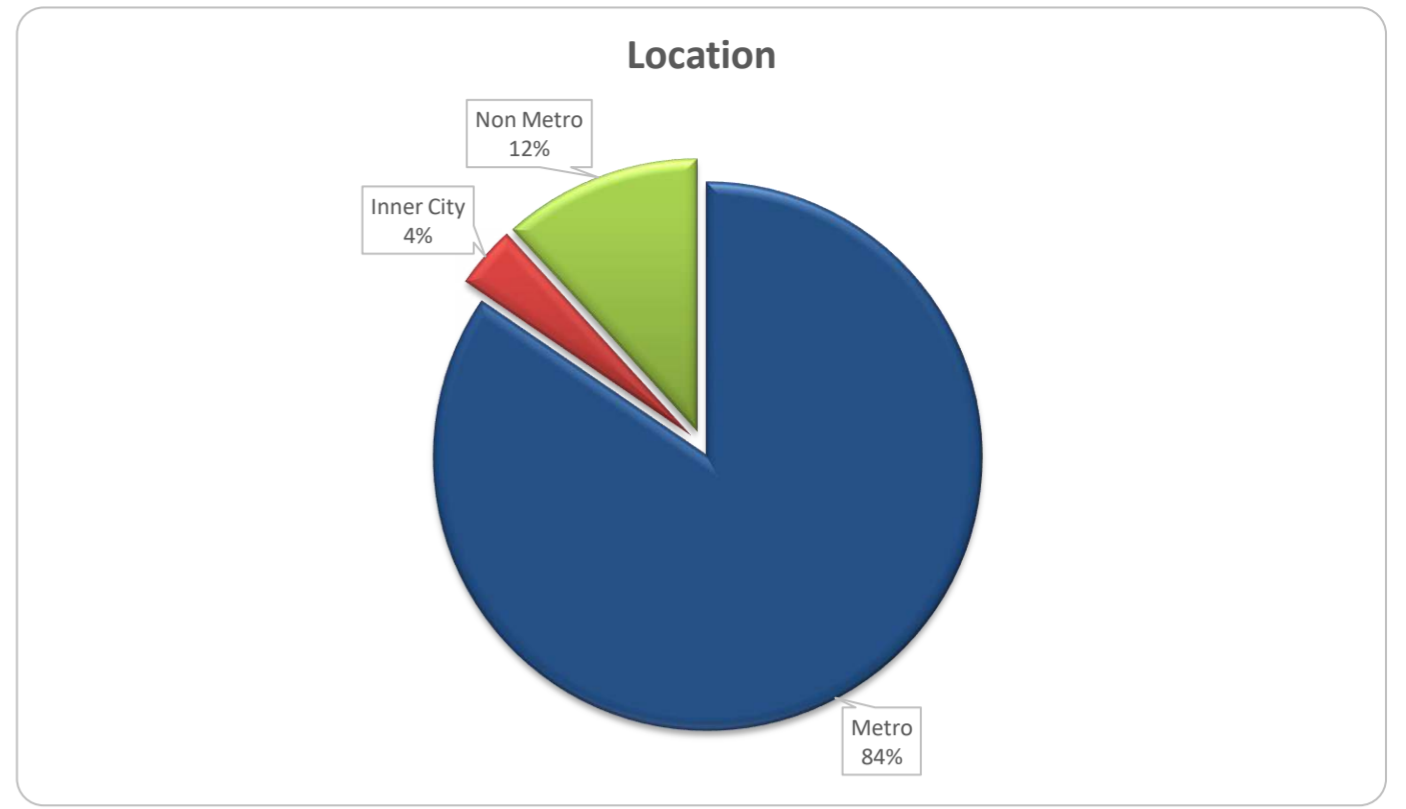


Think Tank Series 2019-1: Current Charts

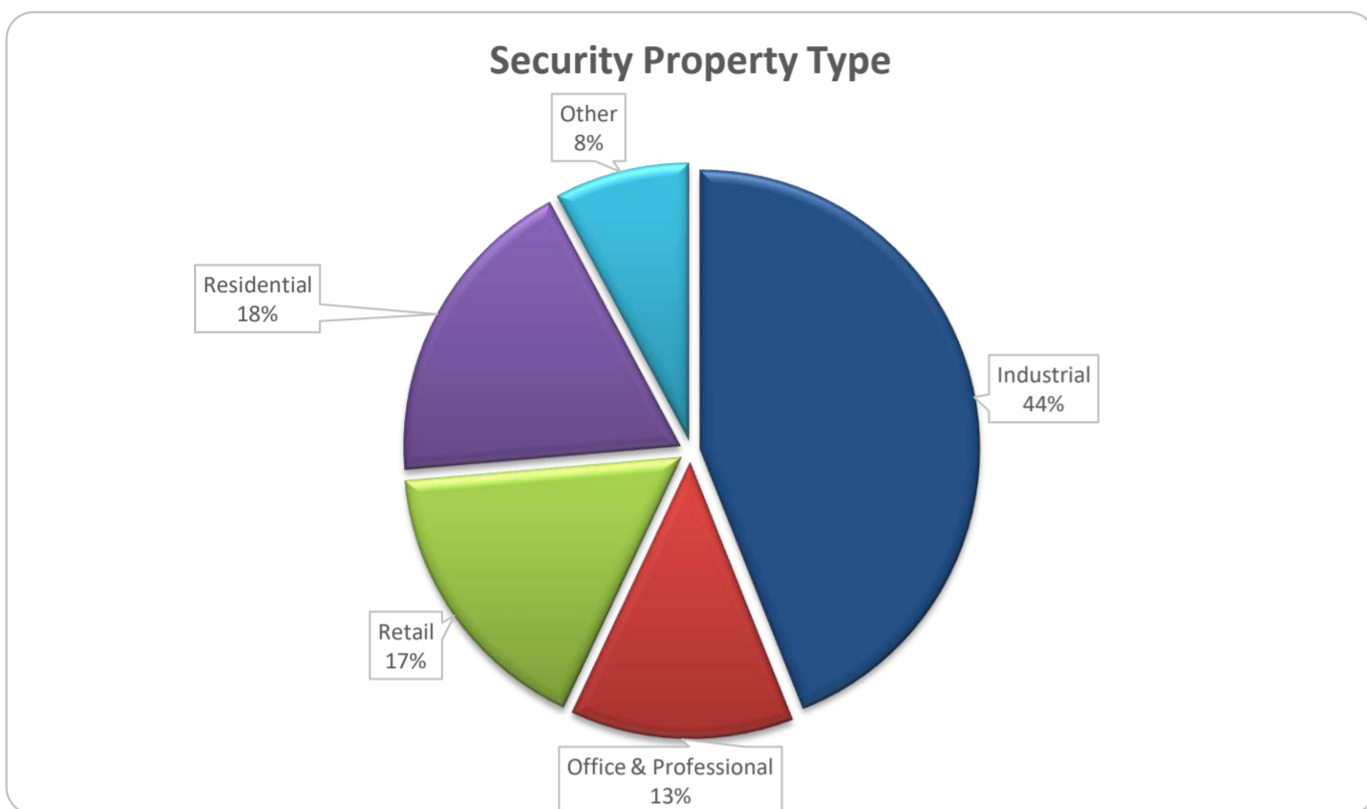
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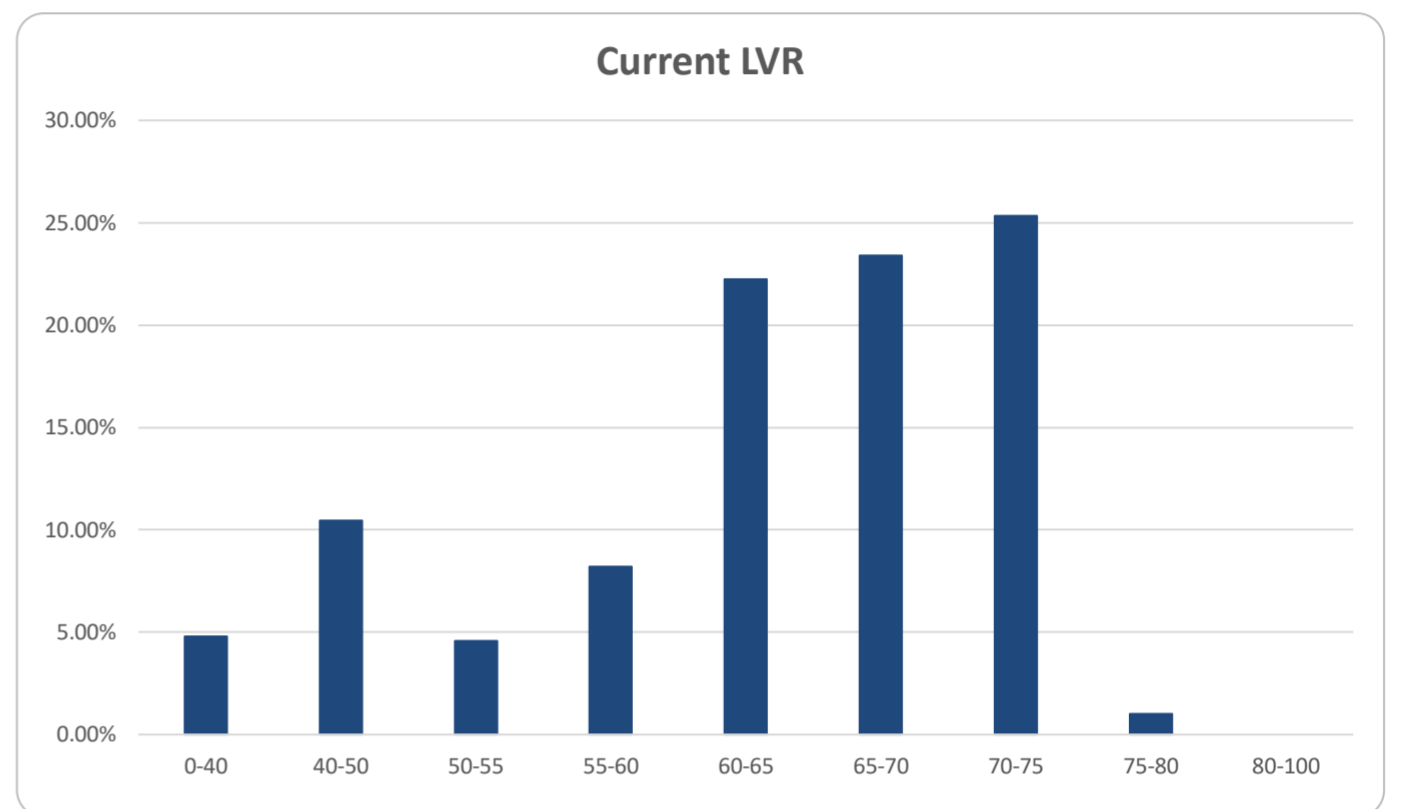
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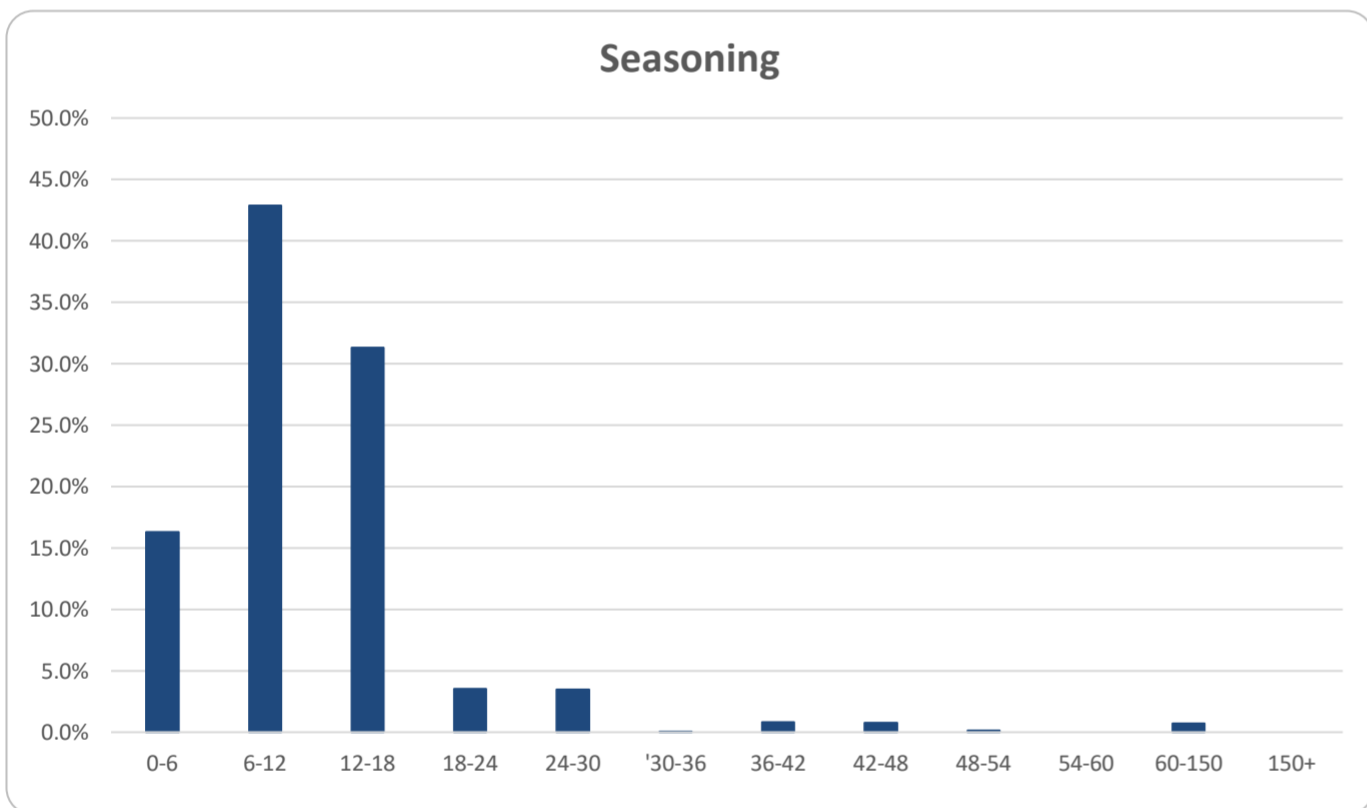
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