
Investor Report - Think Tank Series 2019-1

Collection Period from 01-Nov-2019 to 30-Nov-2019

Payment Date of 10-Dec-2019

Think Tank Series 2019-1 Cashflow Asset Report

Think Tank Series 2019-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00		0.00	0.00		0.00	0.00	0.00	0.00
Class A1	210,000,000.00		5,315,025.01	204,684,974.99	97.5%	0.00	0.00	508,946.79	508,946.79
Class A2	48,300,000.00		1,222,455.75	47,077,544.25	97.5%	0.00	0.00	135,120.64	135,120.64
Class B	21,700,000.00		0.00	21,700,000.00	100.0%	0.00	0.00	67,662.26	67,662.26
Class C	29,400,000.00		0.00	29,400,000.00	100.0%	0.00	0.00	123,085.15	123,085.15
Class D	18,200,000.00		0.00	18,200,000.00	100.0%	0.00	0.00	95,642.15	95,642.15
Class E	4,900,000.00		0.00	4,900,000.00	100.0%	0.00	0.00	35,173.92	35,173.92
Class F	11,550,000.00		0.00	11,550,000.00	100.0%	0.00	0.00	96,485.16	96,485.16
Class G	2,450,000.00		0.00	2,450,000.00	100.0%	0.00	0.00	25,963.95	25,963.95
Class H	3,500,000.00		0.00	3,500,000.00	100.0%	0.00	0.00	46,440.67	46,440.67

1. GENERAL

Current Payment Date	10-Dec-19
Collection Period (start)	1-Nov-19
Collection Period (end)	30-Nov-19
Interest Period (start)	1-Nov-19
Interest Period (end)	9-Dec-19
Days in Interest Period	39
Next Payment Date	10-Jan-20

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,748,509.34
Early Repayment Fees	20,858.28
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	2,230.76
Total Available Income	1,771,598.38

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	6,687,223.26
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	6,687,223.26

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (f) (Inclusive)	458,218.08
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	508,946.79
Class A2 Interest	135,120.64
Class B Interest	67,662.26
Class C Interest	123,085.15
Class D Interest	95,642.15
Class E Interest	35,173.92
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Amortisation Event Payment	0.00
Class F Interest	96,485.16
Class G Interest	25,963.95
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	46,440.67
Other Expenses	0.00
Excess Spread	178,859.61

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	149,742.50
Class A1 Principal Payment	5,315,025.01
Class A2 Principal Payment	1,222,455.75
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2019-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	350,000,000.00
Plus: Capitalised Charges	3,214.30
Plus: Further Advances / Redraws	149,742.50
Less: Principal Collections	6,685,268.81
 Loan Balance at End of Collection Period	 343,467,687.99

b. Repayments

Principal received on Mortgage Loans during Collection Period	6,685,268.81
CPR (%)	20.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.13%	6.08%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.42%	6.08%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	0	0	1
Balance Outstanding	915,169	0	0	915,169
% Portfolio Balance	0.27%	0.00%	0.00%	0.27%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 30/11/2019

Summary	
Loans	493
Facilities	462
Borrower Groups	435
Balance	\$ 343,467,688
Avg Loan Balance	\$ 696,689
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 743,437
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 789,581
Max Group Balance	\$ 3,010,665
WA Current LVR	63.6%
Max Current LVR	80.0%
WA Yield	6.08%
WA Seasoning (months)	11.4
% IO	57.0%
% Investor	60.4%
% SMSF	23.1%
WA Interest Cover (UnStressed)	2.65

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	39	7.9%	16,263,550	4.7%
> 40%	<= 50%	55	11.2%	37,115,665	10.8%
> 50%	<= 55%	19	3.9%	15,690,645	4.6%
> 55%	<= 60%	39	7.9%	28,185,314	8.2%
> 60%	<= 65%	99	20.1%	74,747,405	21.8%
> 65%	<= 70%	119	24.1%	79,171,084	23.1%
> 70%	<= 75%	115	23.3%	88,846,833	25.9%
> 75%	<= 80%	8	1.6%	3,447,192	1.0%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		493	100.0%	343,467,688	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	0.9%	190,577	0.1%
> 100,000	<= 200,000	33	7.1%	5,648,116	1.6%
> 200,000	<= 300,000	68	14.7%	16,759,470	4.9%
> 300,000	<= 400,000	63	13.6%	21,922,911	6.4%
> 400,000	<= 500,000	54	11.7%	24,067,959	7.0%
> 500,000	<= 1,000,000	133	28.8%	96,803,973	28.2%
> 1,000,000	<= 1,500,000	54	11.7%	66,772,614	19.4%
> 1,500,000	<= 2,000,000	32	6.9%	57,528,799	16.7%
> 2,000,000	<= 2,500,000	10	2.2%	22,456,297	6.5%
> 2,500,000	<= 5,000,000	11	2.4%	31,316,971	9.1%
Total		462	100%	343,467,688	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		226	45.8%	178,277,112	51.9%
ACT		13	2.6%	5,998,042	1.7%
VIC		146	29.6%	97,382,614	28.4%
QLD		65	13.2%	38,833,058	11.3%
SA		13	2.6%	9,002,463	2.6%
WA		24	4.9%	11,443,658	3.3%
TAS		6	1.2%	2,530,742	0.7%
NT		0	0.0%	0	0.0%
Total		493	100%	343,467,688	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		413	83.8%	290,342,214	84.5%
Non metro		65	13.2%	40,398,085	11.8%
Inner City		15	3.0%	12,727,389	3.7%
Total		493	100%	343,467,688	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		172	34.9%	148,219,903	43.2%
Mid Doc		148	30.0%	103,114,113	30.0%
Quick Doc		27	5.5%	12,718,869	3.7%
SMSF		146	29.6%	79,414,804	23.1%
SMSF NR		0	0.0%	0	0.0%
Total		493	100%	343,467,688	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		84	17.0%	56,632,480	16.5%
Industrial		236	47.9%	151,484,199	44.1%
Office		58	11.8%	40,414,274	11.8%
Professional Suites		8	1.6%	4,343,218	1.3%
Commercial Other		12	2.4%	18,768,555	5.5%
Vacant Land		0	0.0%	0	0.0%
Rural		5	1.0%	8,279,563	2.4%
Residential		90	18.3%	63,545,398	18.5%
Total		493	100%	343,467,688	100%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	13	2.6%	634,355	0.2%
> 100,000	<= 200,000	42	8.5%	7,091,340	2.1%
> 200,000	<= 300,000	74	15.0%	18,441,926	5.4%
> 300,000	<= 400,000	67	13.6%	23,229,910	6.8%
> 400,000	<= 500,000	61	12.4%	27,403,115	8.0%
> 500,000	<= 1,000,000	134	27.2%	96,444,664	28.1%
> 1,000,000	<= 1,500,000	51	10.3%	63,270,402	18.4%
> 1,500,000	<= 2,000,000	31	6.3%	55,778,707	16.2%
> 2,000,000	<= 2,500,000	10	2.0%	22,856,297	6.7%
> 2,500,000	<= 5,000,000	10	2.0%	28,316,971	8.2%
Total		493	100%	343,467,688	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	0.9%	190,577	0.1%
> 100,000	<= 200,000	29	6.7%	4,917,524	1.4%
> 200,000	<= 300,000	64	14.7%	15,728,958	4.6%
> 300,000	<= 400,000	58	13.3%	20,351,422	5.9%
> 400,000	<= 500,000	52	12.0%	23,235,316	6.8%
> 500,000	<= 1,000,000	116	26.7%	82,953,196	24.2%
> 1,000,000	<= 1,500,000	50	11.5%	61,652,837	18.0%
> 1,500,000	<= 2,000,000	34	7.8%	61,946,591	18.0%
> 2,000,000	<= 2,500,000	12	2.8%	27,083,598	7.9%
> 2,500,000	<= 5,000,000	16	3.7%	45,407,669	13.2%
Total		435	100%	343,467,688	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	148	30.0%	95,014,197	27.7%
> 6	<= 12	182	36.9%	133,717,106	38.9%
> 12	<= 18	124	25.2%	86,124,382	25.1%
> 18	<= 24	18	3.7%	14,689,826	4.3%
> 24	<= 30	10	2.0%	5,555,915	1.6%
> 30	<= 36	2	0.4%	1,087,277	0.3%
> 36	<= 42	2	0.4%	1,800,000	0.5%
> 42	<= 48	2	0.4%	2,571,162	0.7%
> 48	<= 54	1	0.2%	532,919	0.2%
> 54	<= 60	0	0.0%	0	0.0%
> 60	<= 150	4	0.8%	2,374,905	0.7%
Total		493	100%	343,467,688	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	492	99.8%	342,552,519	99.7%
> 30	<= 60	1	0.2%	915,169	0.3%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		493	100%	343,467,688	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		68	13.8%	36,773,931	10.7%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	16	3.2%	12,618,312	3.7%
36	< 48	12	2.4%	5,613,215	1.6%
48	< 60	17	3.4%	12,842,336	3.7%
60		380	77.1%	275,619,895	80.2%
Total		493	100%	343,467,688	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	16	3.2%	6,742,110	2.0%
> 15	<= 20	23	4.7%	13,193,320	3.8%

Interest Rate Type					
		Number		Balance	
		Amount	%	Amount	%
Variable		486	98.6%	337,777,257	98.3%
Fixed Rate Term Remaining (yrs)					
0	<= 1	1	0.2%	1,845,000	0.5%
> 1	<= 2	0	0.0%	0	0.0%
> 2	<= 3	2	0.4%	637,500	0.2%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	4	0.8%	3,207,931	0.9%
Total		493	100%	343,467,688	100%

Interest Rates					
		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	23	4.7%	16,550,988	4.8%
> 5.0%	<= 5.5%	45	9.1%	31,878,491	9.3%
> 5.5%	<= 6.0%	152	30.8%	108,191,381	31.5%
> 6.0%	<= 6.5%	175	35.5%	128,058,679	37.3%
> 6.5%	<= 7.0%	88	17.8%	50,285,399	14.6%
> 7.0%	<= 7.5%	9	1.8%	7,600,479	2.2%
> 7.5%	<= 8.0%	1	0.2%	902,273	0.3%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total		493	100%	343,467,688	100%

Interest Cover (Unstressed)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	3	0.6%	2,379,036	0.7%
> 1.50	<= 1.75	81	16.4%	65,864,697	19.2%
> 1.75	<= 2.00	96	19.5%	71,659,113	20.9%
> 2.00	<= 2.25	59	12.0%	47,109,629	13.7%
> 2.25	<= 2.50	42	8.5%	26,646,192	7.8%
> 2.50	<= 2.75	41	8.3%	22,585,847	6.6%
> 2.75	<= 3.00	37	7.5%	23,298,772	6.8%
> 3.00	<= 3.25	21	4.3%	17,262,725	5.0%
> 3.25	<= 3.50	16	3.2%	11,146,108	3.2%
> 3.50	<= 3.75	12	2.4%	9,960,010	2.9%
> 3.75	<= 4.00	16	3.2%	10,089,709	2.9%
> 4.00	<= 4.25	13	2.6%	6,345,588	1.8%
> 4.25		56	11.4%	29,120,261	8.5%
Total		493	100%	343,467,688	100%

NCCP Loans					
		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		15	3.0%	11,141,293	3.2%
Non NCCP loans		478	97.0%	332,326,395	96.8%
Total		493	100%	343,467,688	100%

Residential Property Type					
		Number		Balance	
		Amount	%	Amount	%
Apartment		27	27.8%	19,145,314	28.9%
High Density Apartment		4	4.1%	2,345,019	3.5%
House		66	68.0%	44,671,315	67.5%
Total		97	100%	66,161,648	100%

> 20	<= 25	300	60.9%	226,216,048	65.9%
> 25	<= 30	154	31.2%	97,316,211	28.3%
Total		493	100%	343,467,688	100%

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		255	51.7%	147,819,722	43.0%
IO Term Remaining (yrs)					
0	<= 1	7	1.4%	6,996,303	2.0%
> 1	<= 2	37	7.5%	31,802,307	9.3%
> 2	<= 3	39	7.9%	23,148,400	6.7%
> 3	<= 4	59	12.0%	46,627,274	13.6%
> 4	<= 5	96	19.5%	87,073,681	25.4%
Total		493	100%	343,467,688	100%

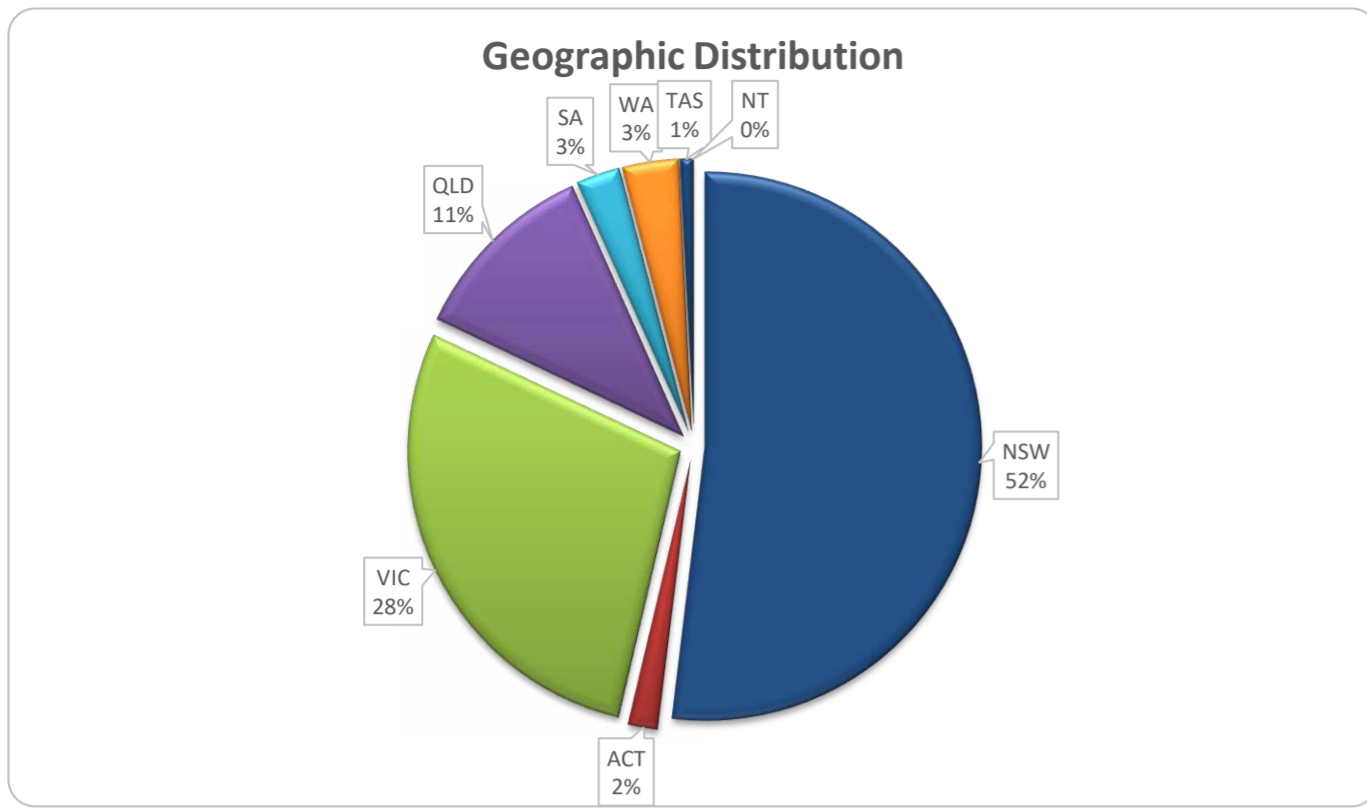
Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		293	59.4%	177,274,386	51.6%
Refinance - no takeout		92	18.7%	92,694,444	27.0%
Refinance		59	12.0%	42,424,653	12.4%
Equity Takeout		49	9.9%	31,074,205	9.0%
Total		493	100%	343,467,688	100%

Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		1	0.2%	76,405	0.0%
Automotive / Transport		60	12.2%	38,382,088	11.2%
Communications		12	2.4%	11,070,641	3.2%
Construction		141	28.6%	102,922,334	30.0%
Education		9	1.8%	9,978,946	2.9%
Engineering / Manufacturing		47	9.5%	28,813,413	8.4%
Finance & Insurance		24	4.9%	15,012,377	4.4%
Food and Beverage		41	8.3%	32,840,271	9.6%
Health		29	5.9%	14,093,739	4.1%
IT		0	0.0%	0	0.0%
Other		2	0.4%	2,701,357	0.8%
Printing & Media		6	1.2%	3,394,728	1.0%
Professional Services		69	14.0%	45,519,084	13.3%
Property Investment		1	0.2%	283,042	0.1%
Public Service		1	0.2%	277,602	0.1%
Retail		33	6.7%	27,288,157	7.9%
Sport, Leisure, Cultural & Recreational		17	3.4%	10,813,503	3.1%
Wholesale		0	0.0%	0	0.0%
Total		493	100%	343,467,688	100%

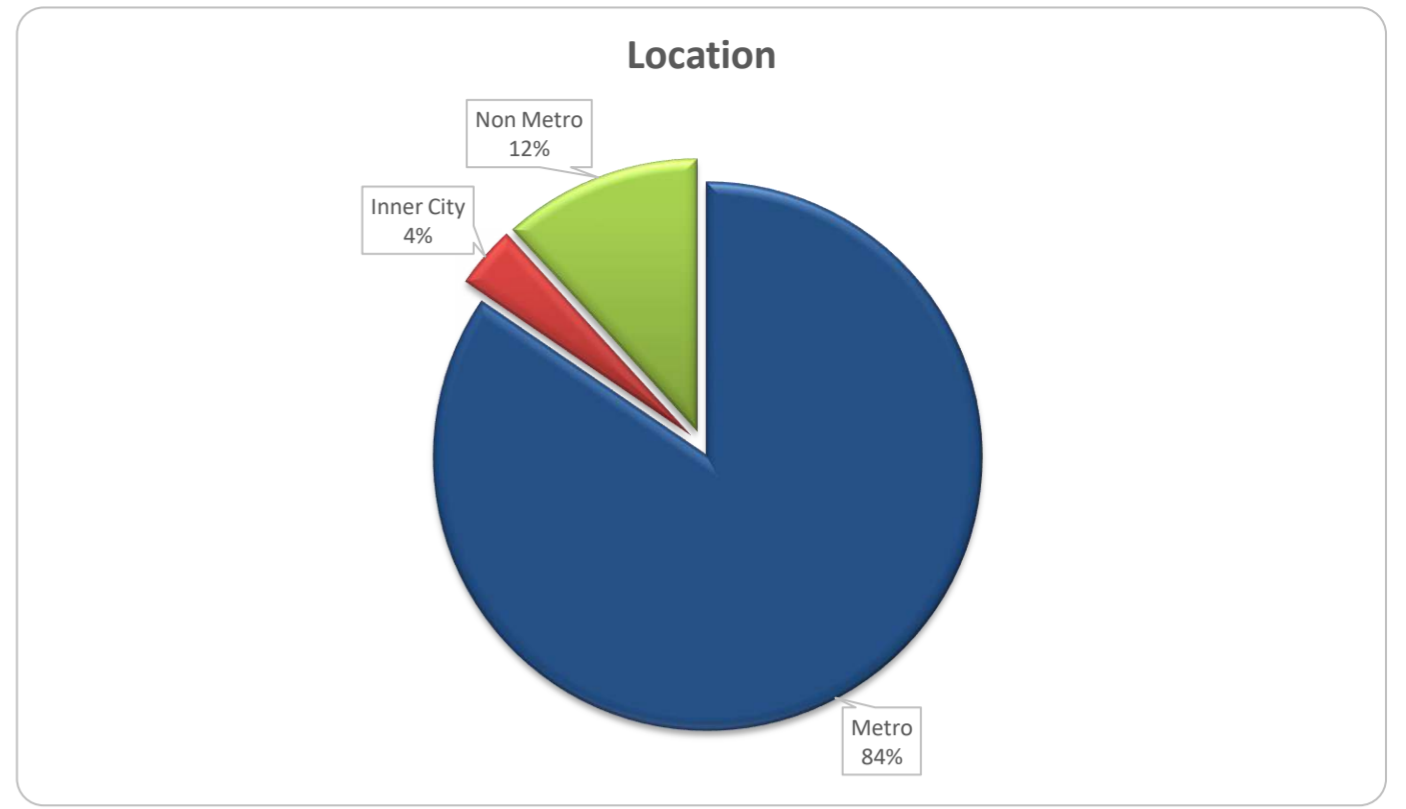
Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		490	99.4%	339,174,781	98.8%
1		3	0.6%	4,292,907	1.2%
2		0	0.0%	0	0.0%
Total		493	100%	343,467,688	100%

Think Tank Series 2019-1: Current Charts

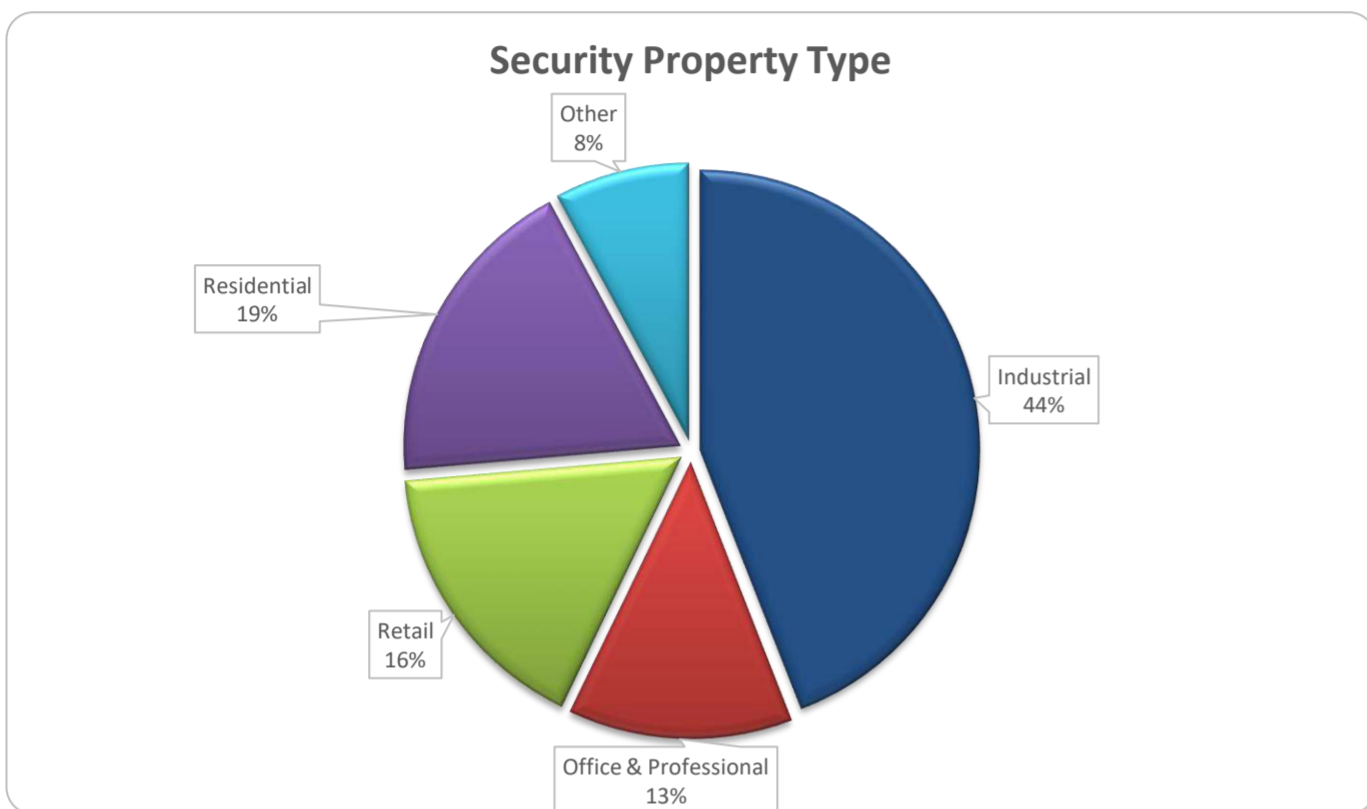
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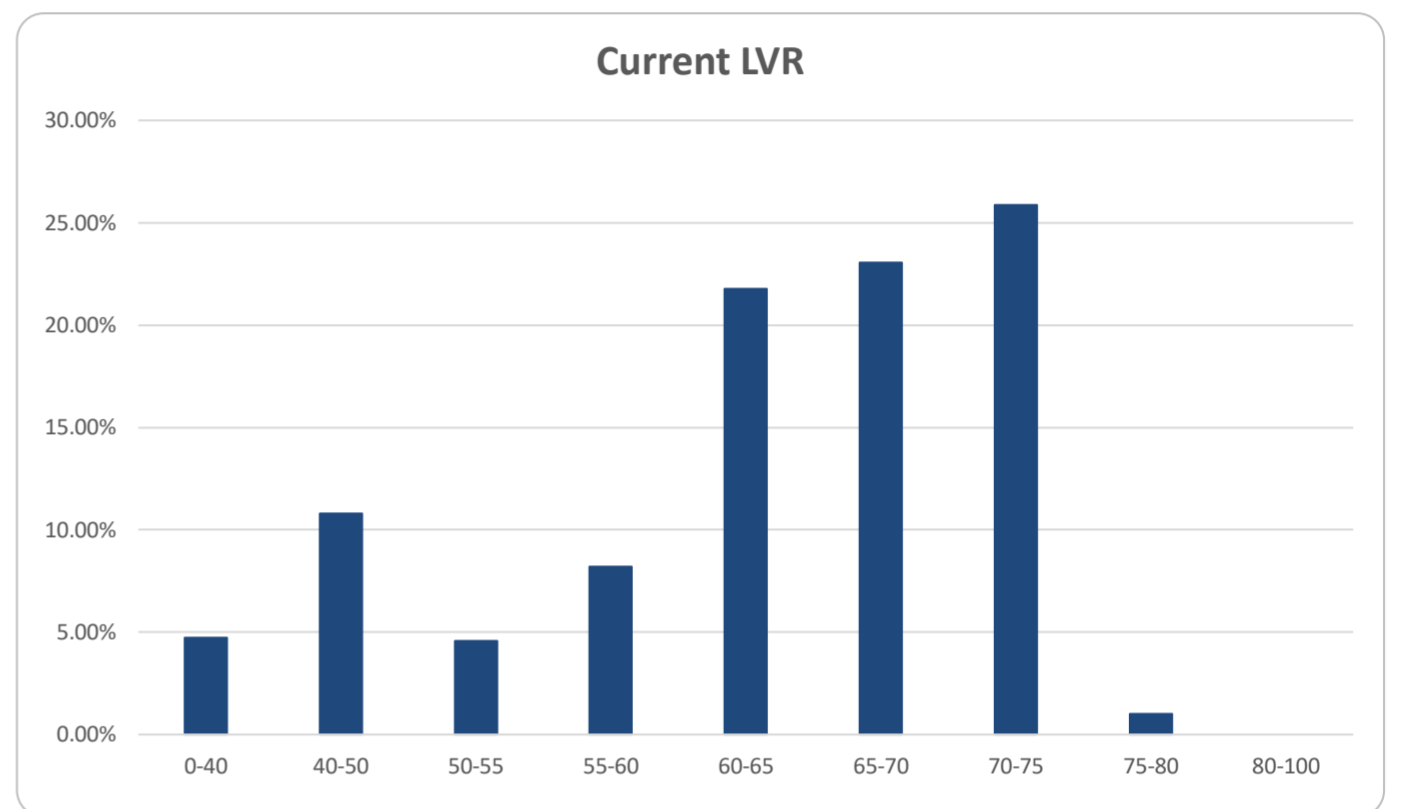
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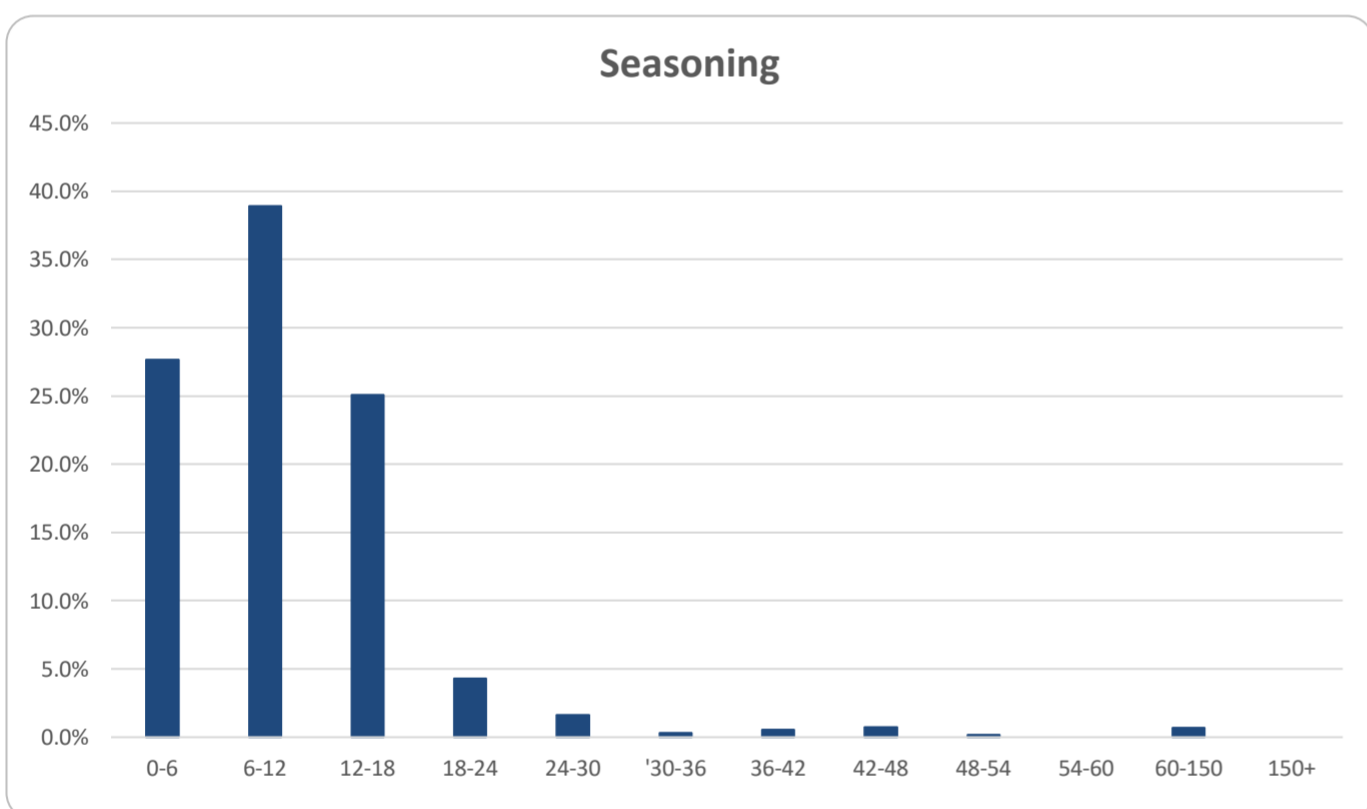
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