
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Feb-2020 to 29-Feb-2020

Payment Date of 10-Mar-2020

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	140,875,405.51		1,676,673.23	139,198,732.28	45.2%	73.7%	0.00	0.00	258,554.61	258,554.61
Class A2	31,931,758.58		380,045.93	31,551,712.65	32.8%	73.7%	0.00	0.00	70,022.41	70,022.41
Class B	20,160,000.00		0.00	20,160,000.00	24.8%	100.0%	0.00	0.00	50,615.41	50,615.41
Class C	26,460,000.00		0.00	26,460,000.00	14.4%	100.0%	0.00	0.00	85,353.44	85,353.44
Class D	16,380,000.00		0.00	16,380,000.00	7.9%	100.0%	0.00	0.00	65,852.09	65,852.09
Class E	4,410,000.00		0.00	4,410,000.00	6.2%	100.0%	0.00	0.00	23,861.12	23,861.12
Class F	10,390,000.00		0.00	10,390,000.00	2.1%	100.0%	0.00	0.00	63,646.58	63,646.58
Class G	2,210,000.00		0.00	2,210,000.00	1.2%	100.0%	0.00	0.00	17,225.28	17,225.28
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	30,808.73	30,808.73

1. GENERAL

Current Payment Date	10-Mar-20
Collection Period (start)	1-Feb-20
Collection Period (end)	29-Feb-20
Interest Period (start)	10-Feb-20
Interest Period (end)	9-Mar-20
Days in Interest Period	29
Next Payment Date	14-Apr-20

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,315,838.80
Early Repayment Fees	8,085.05
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	25,076.04
Total Available Income	1,348,999.89

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	2,056,719.16
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	2,056,719.16

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	96,775.01
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	258,554.61
Class A2 Interest	70,022.41
Class B Interest	50,615.41
Class C Interest	85,353.44
Class D Interest	65,852.09
Class E Interest	23,861.12
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	63,646.58
Class G Interest	17,225.28
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	30,808.73
Other Expenses	0.00
Excess Spread	574,105.03

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	1,676,673.23
Class A2 Principal Payment	380,045.93
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	255,974,760.81
Plus: Capitalised Charges	13,006.98
Plus: Further Advances / Redraws	0.00
Less: Principal Collections	2,068,423.84
 Loan Balance at End of Collection Period	 253,919,343.95

b. Repayments

Principal received on Mortgage Loans during Collection Period	2,068,423.84
CPR (%)	9.3%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.48%	6.17%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.31%	6.17%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	2	0	0	2
Balance Outstanding	773,789	0	0	773,789
% Portfolio Balance	0.30%	0.00%	0.00%	0.30%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Summary	
Loans	392
Facilities	355
Borrower Groups	335
Balance	\$ 253,919,344
Avg Loan Balance	\$ 647,753
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 715,266
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 757,968
Max Group Balance	\$ 3,000,000
WA Current LVR	62.9%
Max Current LVR	75.0%
WA Yield	6.17%
WA Seasoning (months)	27.6
% IO	63.4%
% Investor	62.6%
% SMSF	19.4%
WA Interest Cover (UnStressed)	2.39

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	40	10.2%	14,763,617	5.8%
> 40%	<= 50%	35	8.9%	19,073,527	7.5%
> 50%	<= 55%	28	7.1%	16,631,288	6.5%
> 55%	<= 60%	47	12.0%	30,135,322	11.9%
> 60%	<= 65%	67	17.1%	48,641,335	19.2%
> 65%	<= 70%	90	23.0%	68,284,722	26.9%
> 70%	<= 75%	85	21.7%	56,389,534	22.2%
> 75%	<= 80%	0	0.0%	0	0.0%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		392	100.0%	253,919,344	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.4%	269,970	0.1%
> 100,000	<= 200,000	33	9.3%	5,260,272	2.1%
> 200,000	<= 300,000	42	11.8%	10,178,134	4.0%
> 300,000	<= 400,000	44	12.4%	15,355,103	6.0%
> 400,000	<= 500,000	46	13.0%	20,935,275	8.2%
> 500,000	<= 1,000,000	110	31.0%	77,436,073	30.5%
> 1,000,000	<= 1,500,000	35	9.9%	43,204,723	17.0%
> 1,500,000	<= 2,000,000	24	6.8%	41,741,363	16.4%
> 2,000,000	<= 2,500,000	9	2.5%	20,093,118	7.9%
> 2,500,000	<= 5,000,000	7	2.0%	19,445,314	7.7%
Total		355	100%	253,919,344	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		195	49.7%	144,802,979	57.0%
ACT		5	1.3%	2,426,055	1.0%
VIC		101	25.8%	58,623,721	23.1%
QLD		58	14.8%	31,867,472	12.6%
SA		19	4.8%	6,811,410	2.7%
WA		12	3.1%	7,347,706	2.9%
TAS		2	0.5%	2,040,000	0.8%
NT		0	0.0%	0	0.0%
Total		392	100%	253,919,344	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		310	79.1%	206,323,475	81.3%
Non metro		69	17.6%	41,232,369	16.2%
Inner City		13	3.3%	6,363,500	2.5%
Total		392	100%	253,919,344	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		189	48.2%	140,375,050	55.3%
Mid Doc		76	19.4%	52,434,181	20.6%
Quick Doc		24	6.1%	11,922,615	4.7%
SMSF		103	26.3%	49,187,498	19.4%
SMSF NR		0	0.0%	0	0.0%
Total		392	100%	253,919,344	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		79	20.2%	50,335,534	19.8%
Industrial		180	45.9%	112,856,930	44.4%
Office		64	16.3%	30,695,832	12.1%
Professional Suites		7	1.8%	2,296,310	0.9%
Commercial Other		17	4.3%	15,061,958	5.9%
Vacant Land		0	0.0%	0	0.0%
Rural		0	0.0%	0	0.0%
Residential		45	11.5%	42,672,781	16.8%
Total		392	100%	253,919,344	100%

Interest Rate Type					
		Number		Balance	
		Amount	%	Amount	%
Variable		378	96.4%	246,910,355	97.2%
Fixed Rate Term Remaining (yrs)					
0	<= 1	4	1.0%	1,544,399	0.6%
> 1	<= 2	3	0.8%	1,228,783	0.5%
> 2	<= 3	6	1.5%	3,653,209	1.4%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	1	0.3%	582,598	0.2%
Total		392	100%	253,919,344	100%

Interest Rates

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
-2,000	<= 100,000	16	4.1%	759,085	0.3%
> 100,000	<= 200,000	41	10.5%	6,497,658	2.6%
> 200,000	<= 300,000	55	14.0%	13,529,367	5.3%
> 300,000	<= 400,000	51	13.0%	17,763,237	7.0%
> 400,000	<= 500,000	48	12.2%	21,921,570	8.6%
> 500,000	<= 1,000,000	112	28.6%	78,560,224	30.9%
> 1,000,000	<= 1,500,000	32	8.2%	39,827,666	15.7%
> 1,500,000	<= 2,000,000	23	5.9%	40,547,007	16.0%
> 2,000,000	<= 2,500,000	8	2.0%	17,993,118	7.1%
> 2,500,000	<= 5,000,000	6	1.5%	16,520,413	6.5%
Total		392	100%	253,919,344	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.5%	269,970	0.1%
> 100,000	<= 200,000	27	8.1%	4,391,413	1.7%
> 200,000	<= 300,000	39	11.6%	9,544,941	3.8%
> 300,000	<= 400,000	38	11.3%	13,224,679	5.2%
> 400,000	<= 500,000	43	12.8%	19,510,572	7.7%
> 500,000	<= 1,000,000	106	31.6%	73,757,659	29.0%
> 1,000,000	<= 1,500,000	29	8.7%	35,872,879	14.1%
> 1,500,000	<= 2,000,000	29	8.7%	50,586,300	19.9%
> 2,000,000	<= 2,500,000	11	3.3%	24,495,618	9.6%
> 2,500,000	<= 5,000,000	8	2.4%	22,265,314	8.8%
Total		335	100%	253,919,344	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	0	0.0%	0	0.0%
> 12	<= 18	11	2.8%	6,794,480	2.7%
> 18	<= 24	136	34.7%	90,976,665	35.8%
> 24	<= 30	160	40.8%	99,841,264	39.3%
> 30	<= 36	42	10.7%	29,345,705	11.6%
> 36	<= 42	21	5.4%	12,314,152	4.8%
> 42	<= 48	5	1.3%	3,414,191	1.3%
> 48	<= 54	4	1.0%	1,095,750	0.4%
> 54	<= 60	5	1.3%	6,591,928	2.6%
> 60	<= 150	8	2.0%	3,545,209	1.4%
Total		392	100%	253,919,344	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	390	99.5%	253,145,555	99.7%
> 30	<= 60	2	0.5%	773,789	0.3%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		392	100%	253,919,344	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		80	20.4%	50,098,478	19.7%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	5	1.3%	3,827,831	1.5%
36	< 48	15	3.8%	9,475,592	3.7%
48	< 60	11	2.8%	5,181,670	2.0%
60		281	71.7%	185,335,773	73.0%
Total		392	100%	253,919,344	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	11	2.8%	2,236,513	0.9%
> 15	<= 20	38	9.7%	21,163,371	8.3%
> 20	<= 25	240	61.2%	166,446,961	65.6%
> 25	<= 30	103	26.3%	64,072,499	25.2%
Total		392	100%	253,919,344	100%

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		182	46.4%	92,823,823	36.6%
IO Term Remaining (yrs)					
0	<= 1	36	9.2%	28,805,930	11.3%
> 1	<= 2	40	10.2%	33,761,765	13.3%
> 2	<= 3	80	20.4%	61,804,092	24.3%
> 3	<= 4	54	13.8%	36,723,734	14.5%
> 4	<= 5	0	0.0%	0	0.0%

		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	2	0.5%	1,157,525	0.5%
> 5.0%	<= 5.5%	30	7.7%	18,426,756	7.3%
> 5.5%	<= 6.0%	122	31.1%	83,918,234	33.0%
> 6.0%	<= 6.5%	133	33.9%	86,860,607	34.2%
> 6.5%	<= 7.0%	94	24.0%	58,951,148	23.2%
> 7.0%	<= 7.5%	11	2.8%	4,605,073	1.8%
> 7.5%	<= 8.0%	0	0.0%	0	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total		392	100%	253,919,344	100%

		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	4	1.0%	1,947,181	0.8%
> 1.50	<= 1.75	102	26.0%	86,036,942	33.9%
> 1.75	<= 2.00	57	14.5%	36,843,747	14.5%
> 2.00	<= 2.25	47	12.0%	29,075,798	11.5%
> 2.25	<= 2.50	35	8.9%	24,056,696	9.5%
> 2.50	<= 2.75	21	5.4%	11,296,579	4.4%
> 2.75	<= 3.00	34	8.7%	14,518,488	5.7%
> 3.00	<= 3.25	15	3.8%	6,529,248	2.6%
> 3.25	<= 3.50	10	2.6%	8,011,201	3.2%
> 3.50	<= 3.75	18	4.6%	10,890,652	4.3%
> 3.75	<= 4.00	8	2.0%	3,149,388	1.2%
> 4.00	<= 4.25	3	0.8%	1,005,018	0.4%
> 4.25		38	9.7%	20,558,406	8.1%
Total		392	100%	253,919,344	100%

		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		21	5.4%	12,060,598	4.7%
Non NCCP loans		371	94.6%	241,858,746	95.3%
Total		392	100%	253,919,344	100%

		Number		Balance	
		Amount	%	Amount	%
Apartment		10	20.4%	5,013,880	11.7%
High Density Apartment		2	4.1%	1,433,250	3.4%
House		37	75.5%	36,225,650	84.9%
Total		49	100%	42,672,781	100%

Total	392	100%	253,919,344	100%
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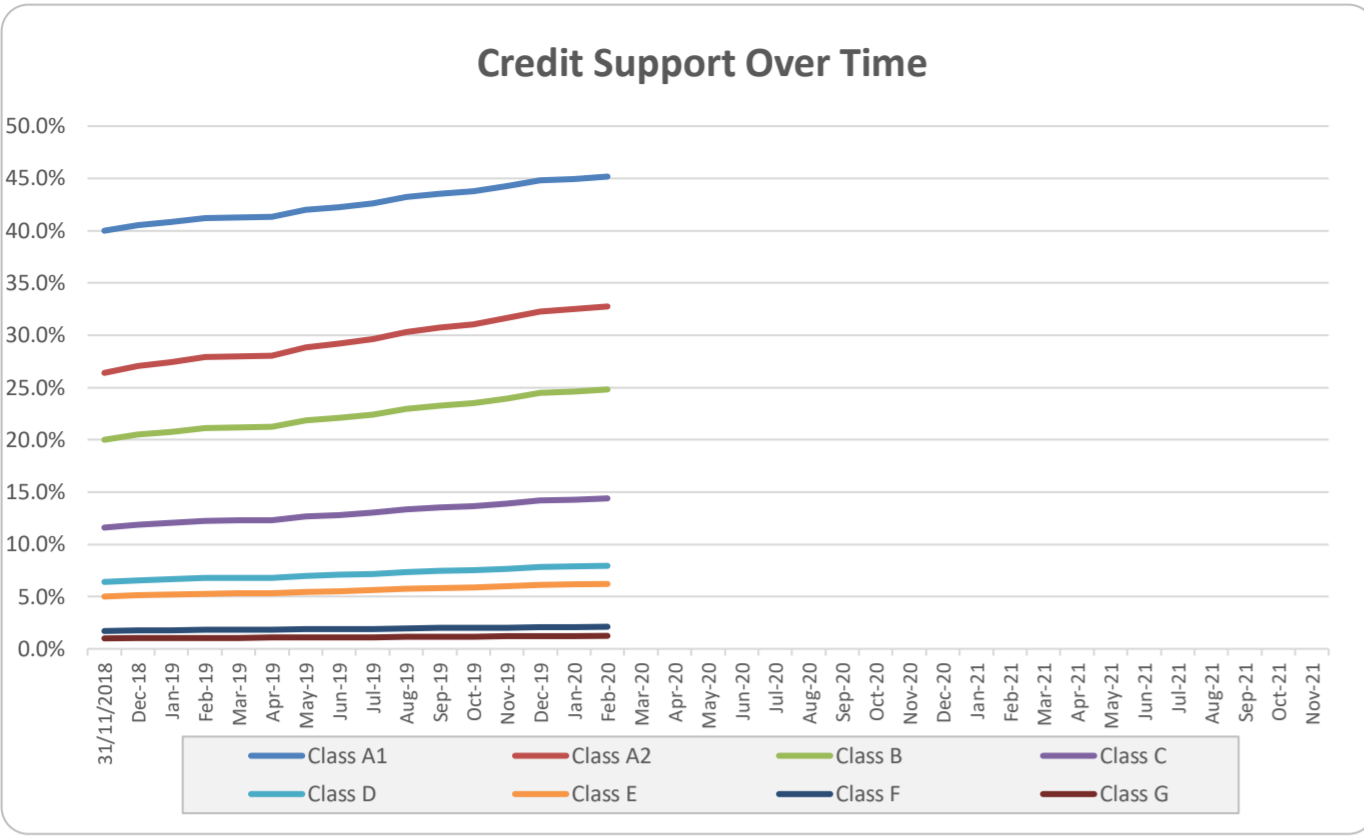
		Number		Balance	
		Amount	%	Amount	%
Purchase		222	56.6%	139,074,068	54.8%
Refinance - no takeout		89	22.7%	61,286,406	24.1%
Refinance		29	7.4%	19,002,209	7.5%
Equity Takeout		52	13.3%	34,556,660	13.6%
Total	392	100%	253,919,344	100%	

		Number		Balance	
		Amount	%	Amount	%
Agriculture		0	0.0%	0	0.0%
Automotive / Transport		45	11.5%	25,808,774	10.2%
Communications		5	1.3%	2,202,002	0.9%
Construction		105	26.8%	81,234,893	32.0%
Education		7	1.8%	5,297,589	2.1%
Engineering / Manufacturing		29	7.4%	21,384,880	8.4%
Finance & Insurance		20	5.1%	11,324,248	4.5%
Food and Beverage		30	7.7%	26,790,571	10.6%
Health		18	4.6%	9,068,210	3.6%
IT		1	0.3%	1,387,500	0.5%
Other		2	0.5%	459,503	0.2%
Printing & Media		3	0.8%	570,000	0.2%
Professional Services		58	14.8%	33,132,629	13.0%
Property Investment		7	1.8%	4,416,756	1.7%
Public Service		0	0.0%	0	0.0%
Retail		33	8.4%	18,827,708	7.4%
Sport, Leisure, Cultural & Recreational		29	7.4%	12,014,080	4.7%
Wholesale		0	0.0%	0	0.0%
Total	392	100%	253,919,344	100%	

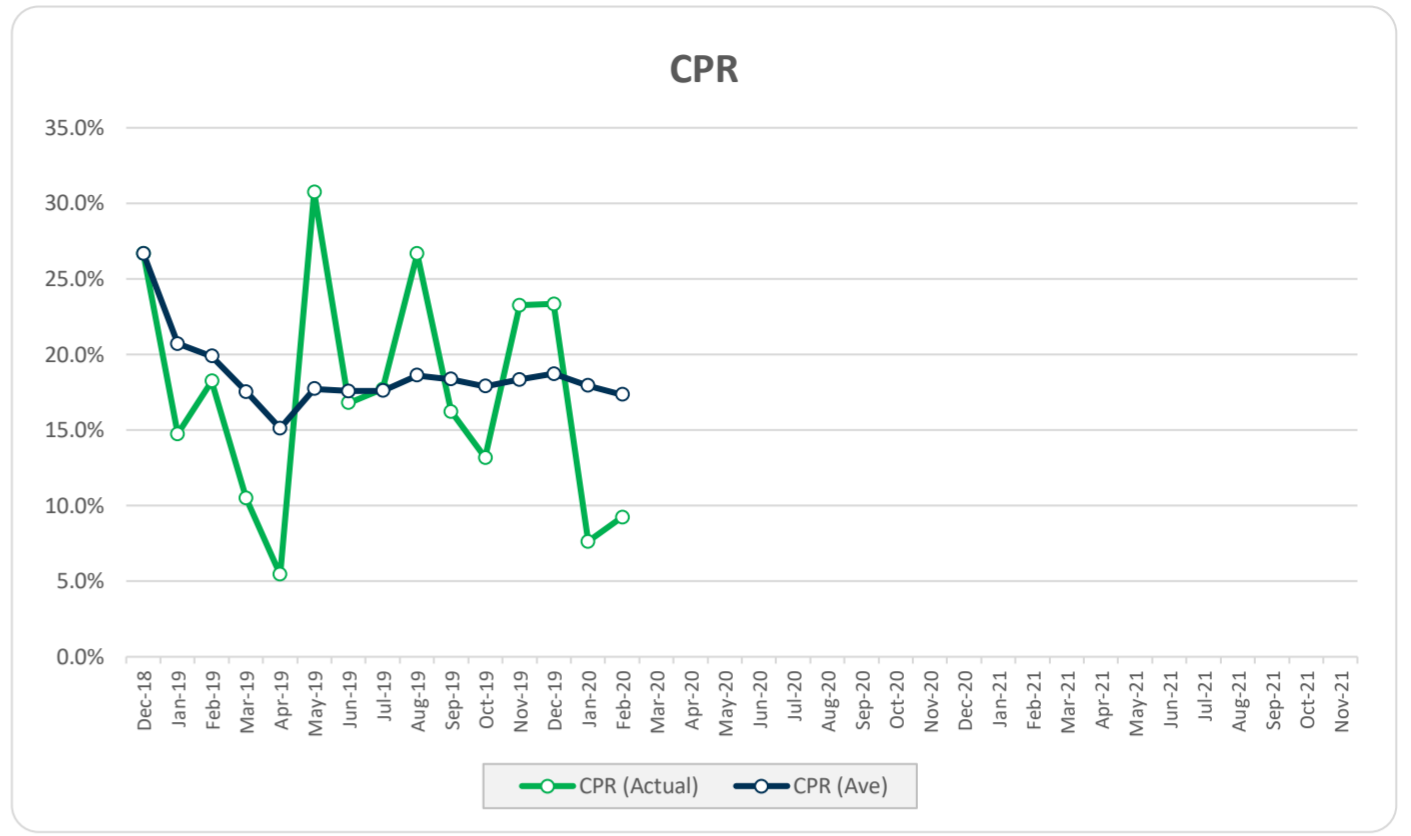
		Number		Balance	
		Amount	%	Amount	%
0		373	95.2%	235,062,641	92.6%
1		18	4.6%	18,114,157	7.1%
2		1	0.3%	742,546	0.3%
Total	392	100%	253,919,344	100%	

Think Tank Series 2018-1: Time Series Charts

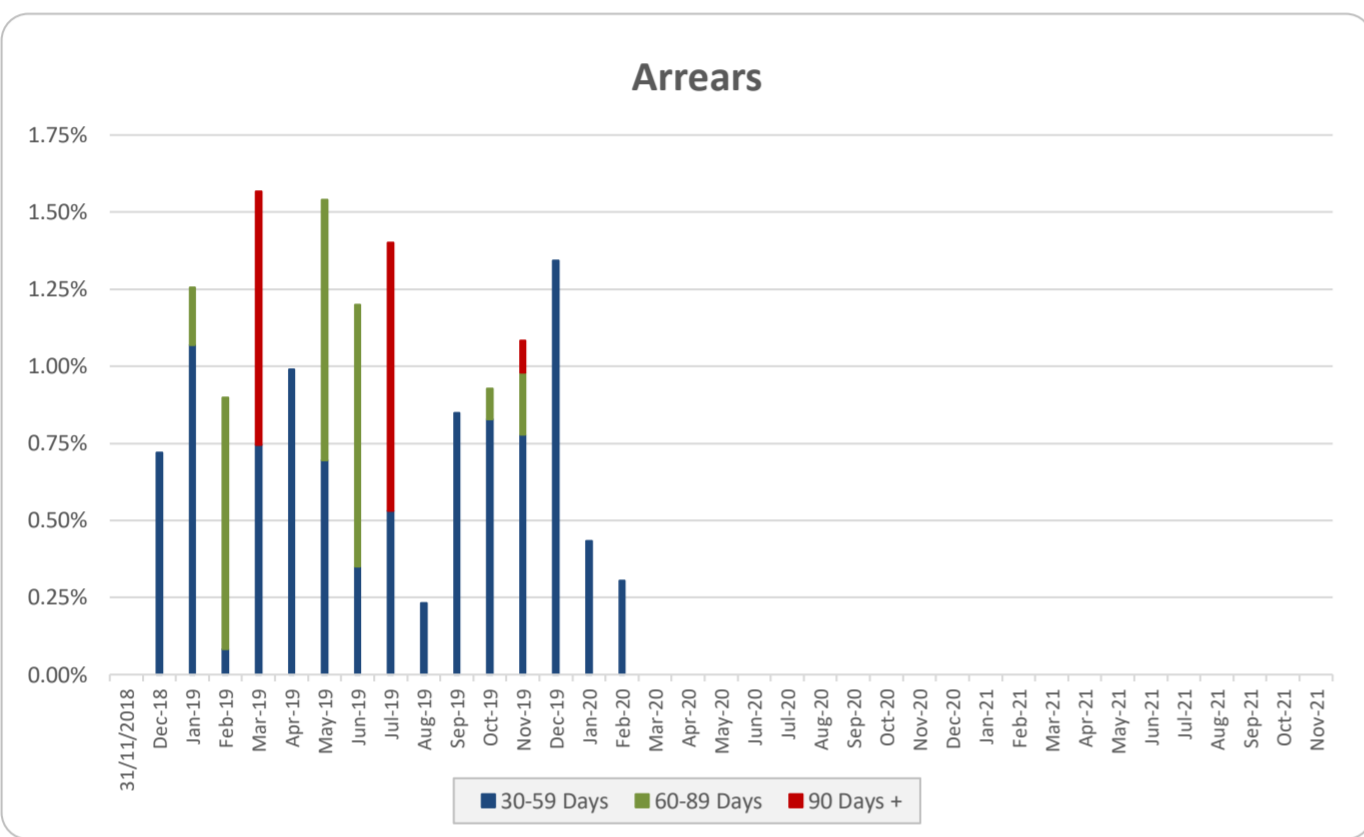
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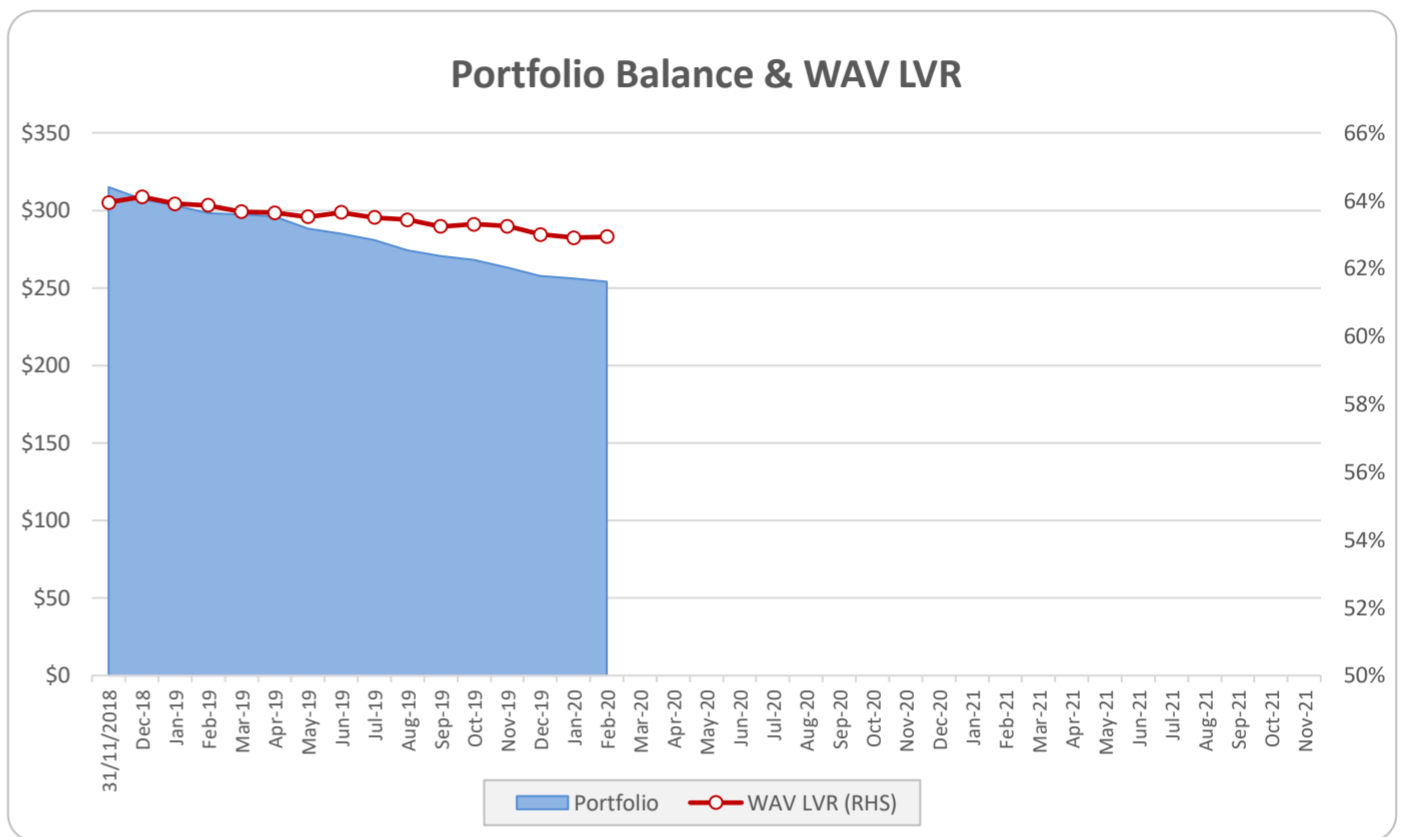
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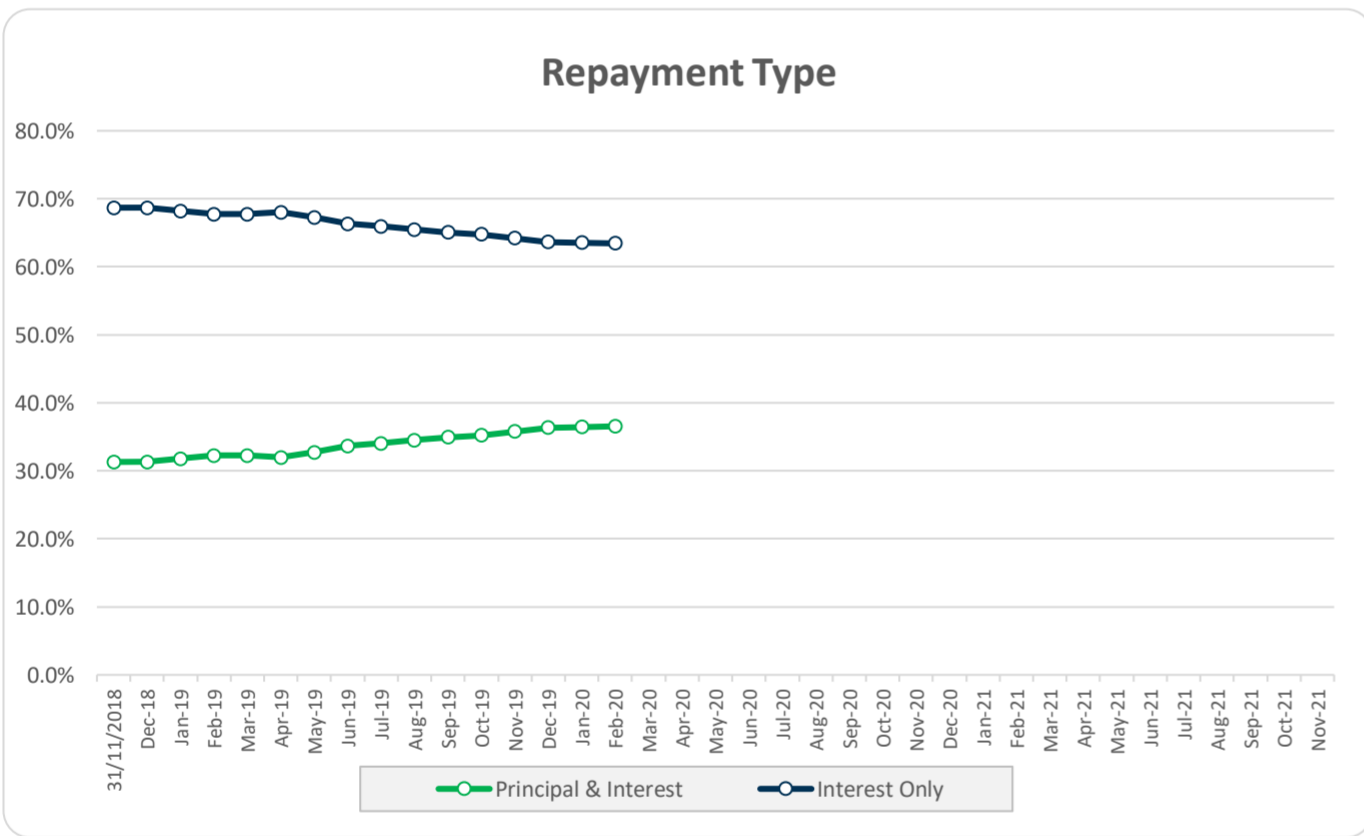
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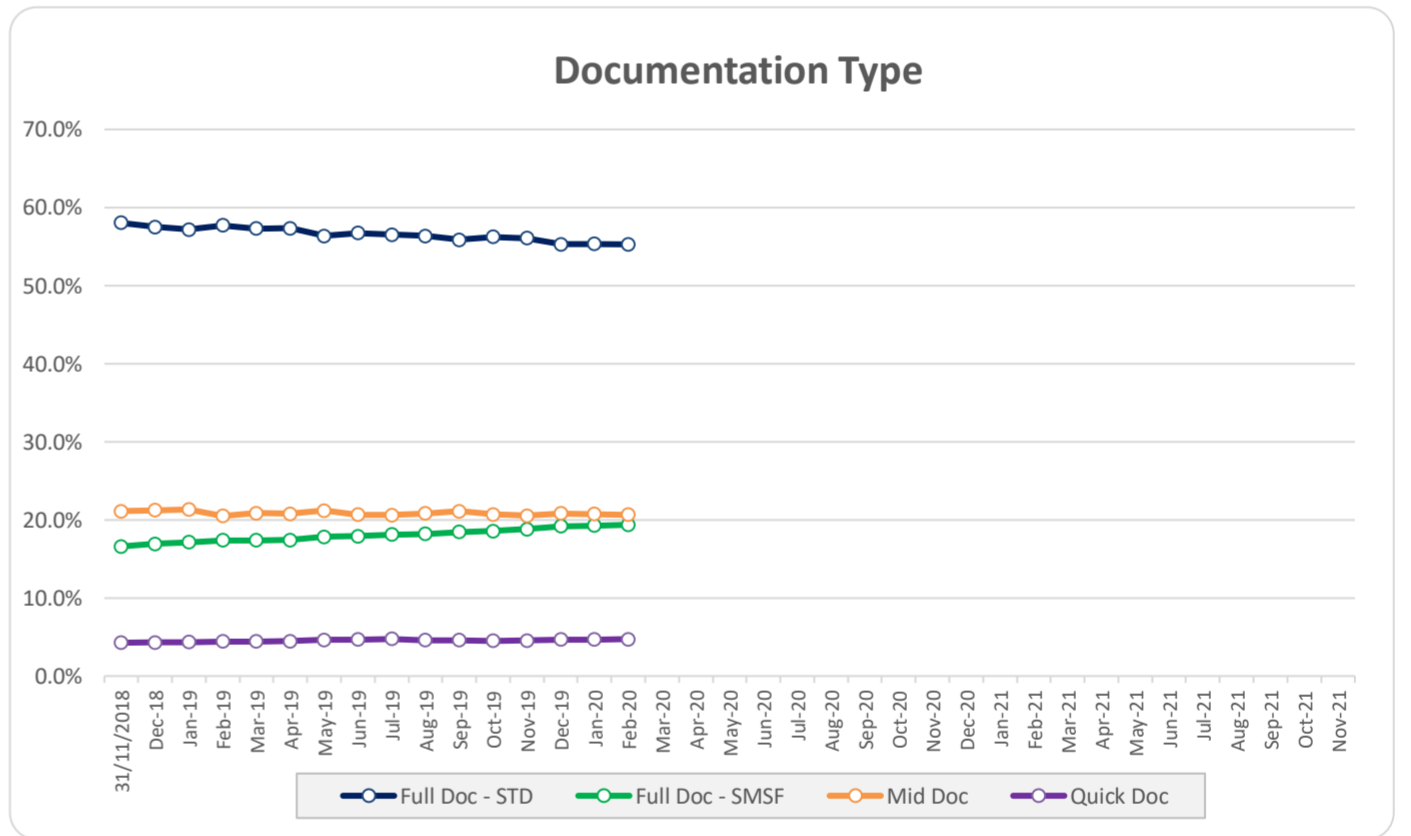
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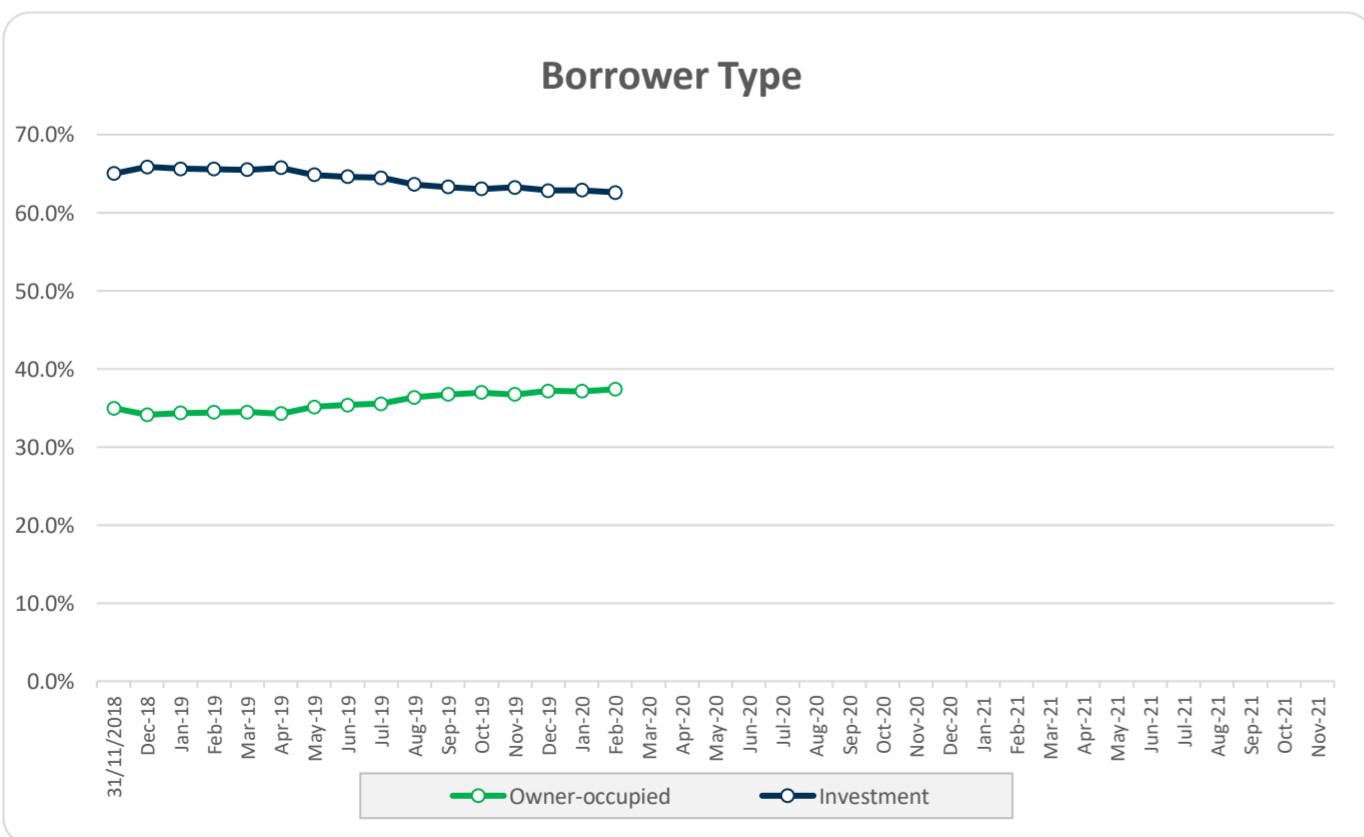
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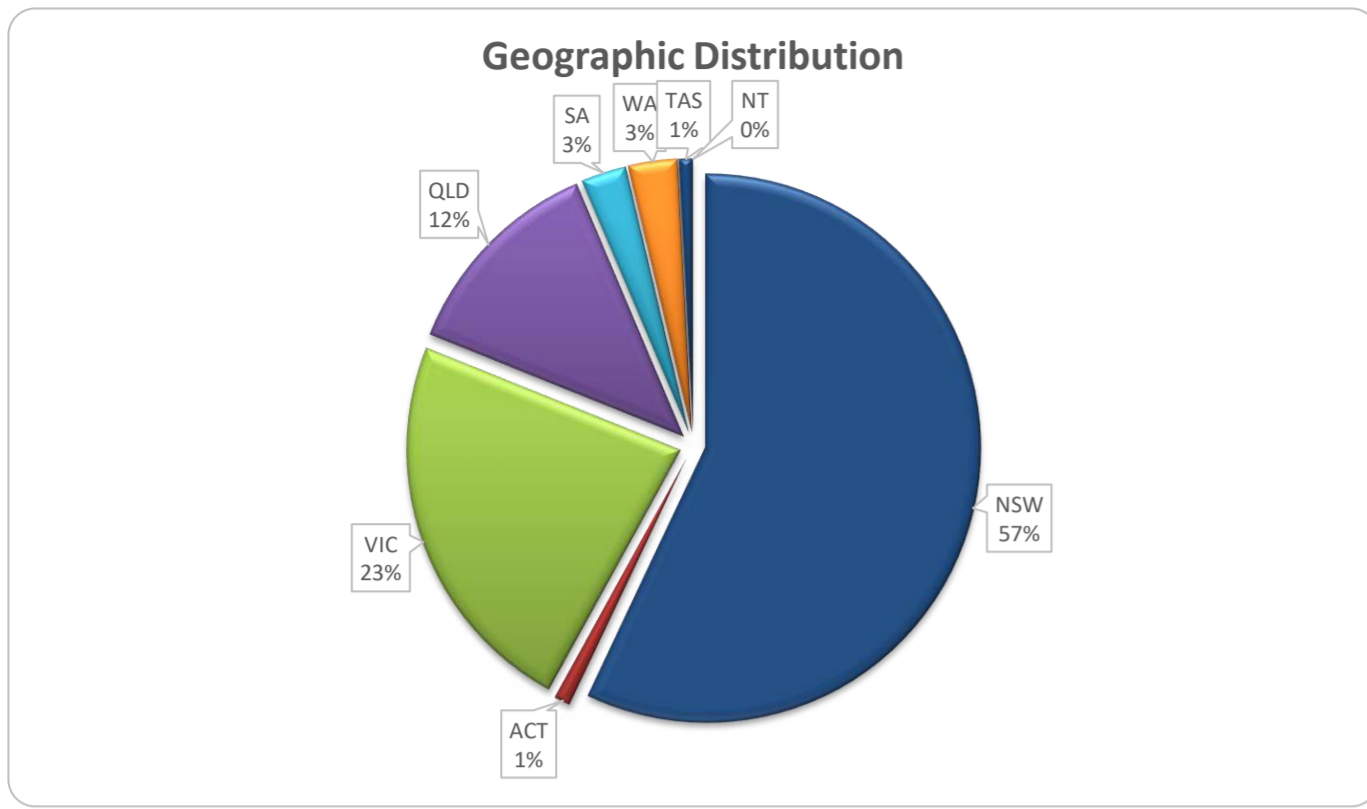


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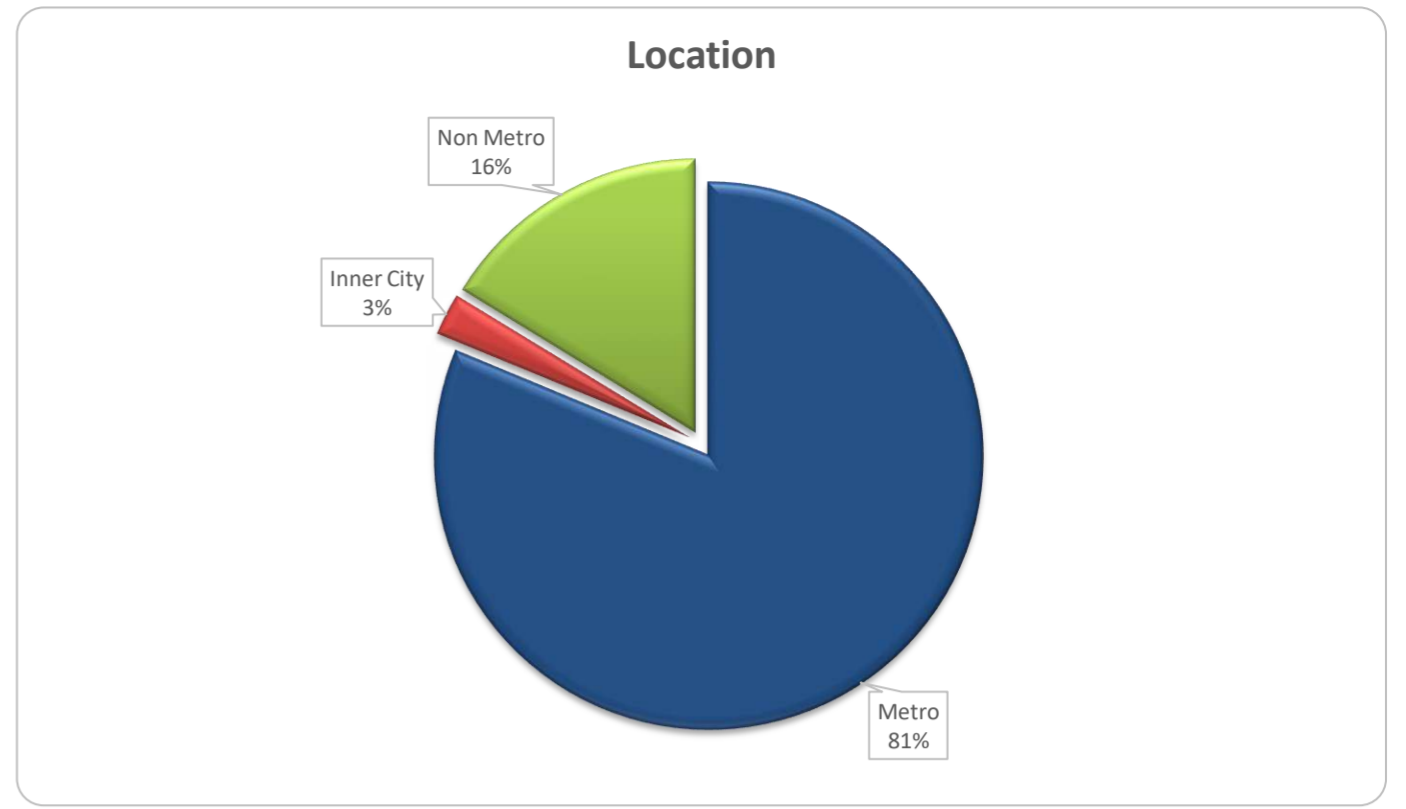


Think Tank Series 2018-1: Current Charts

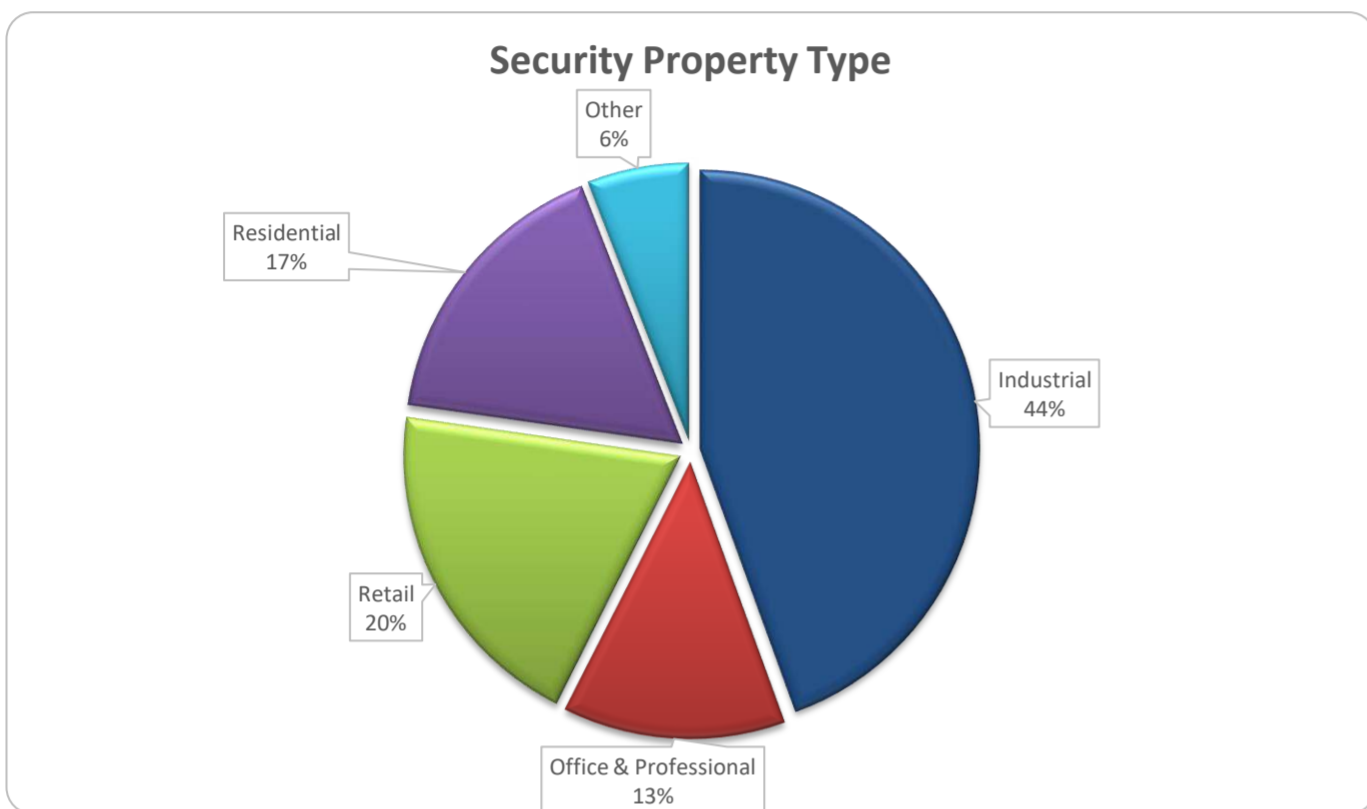
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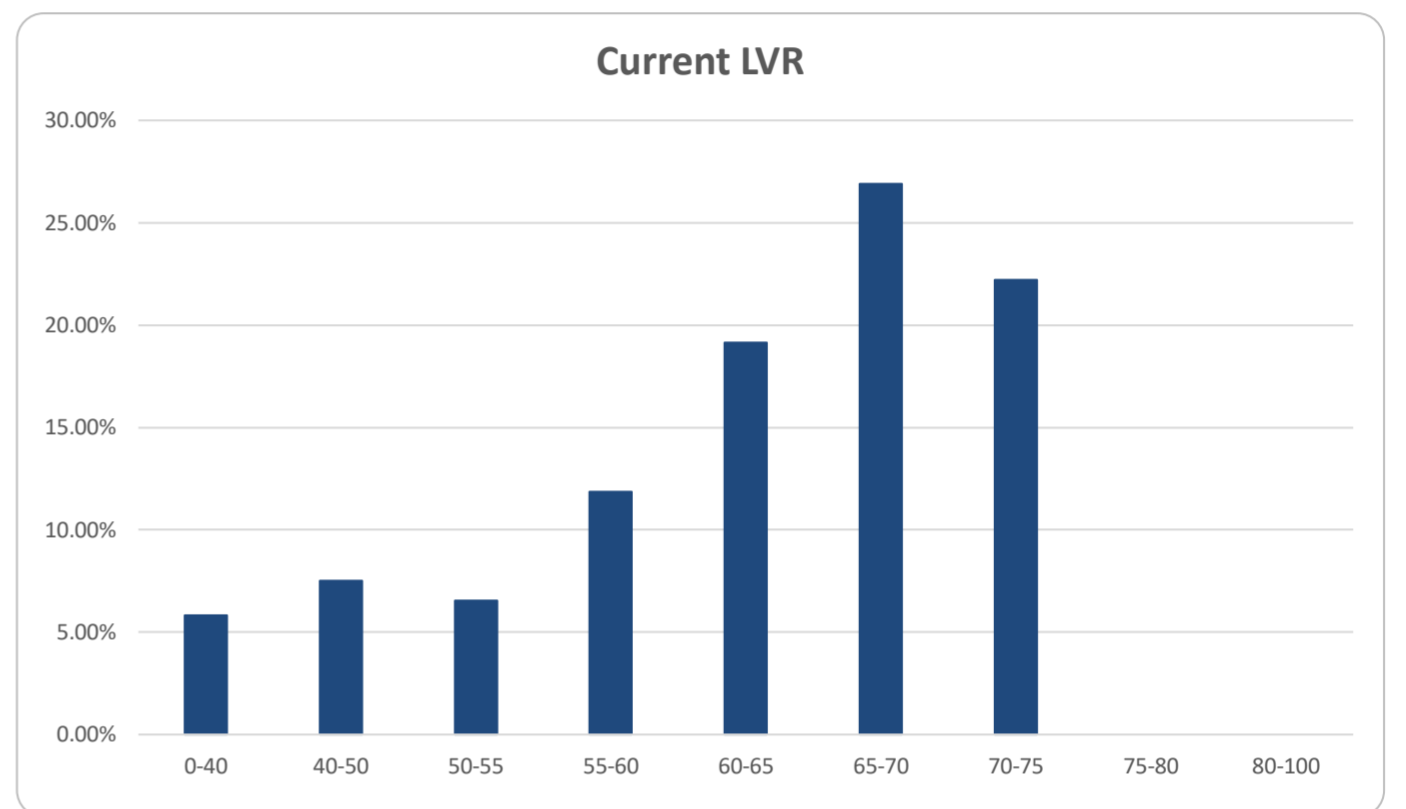
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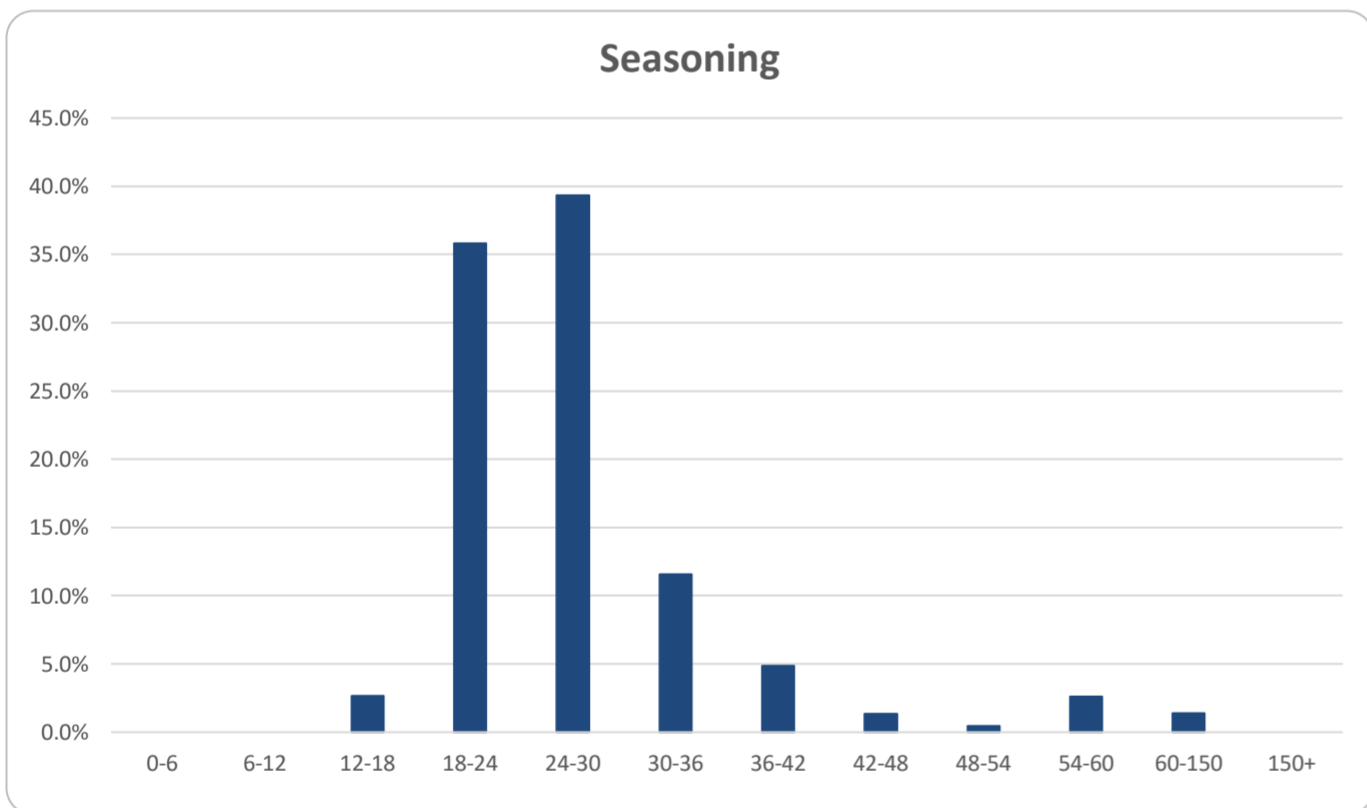
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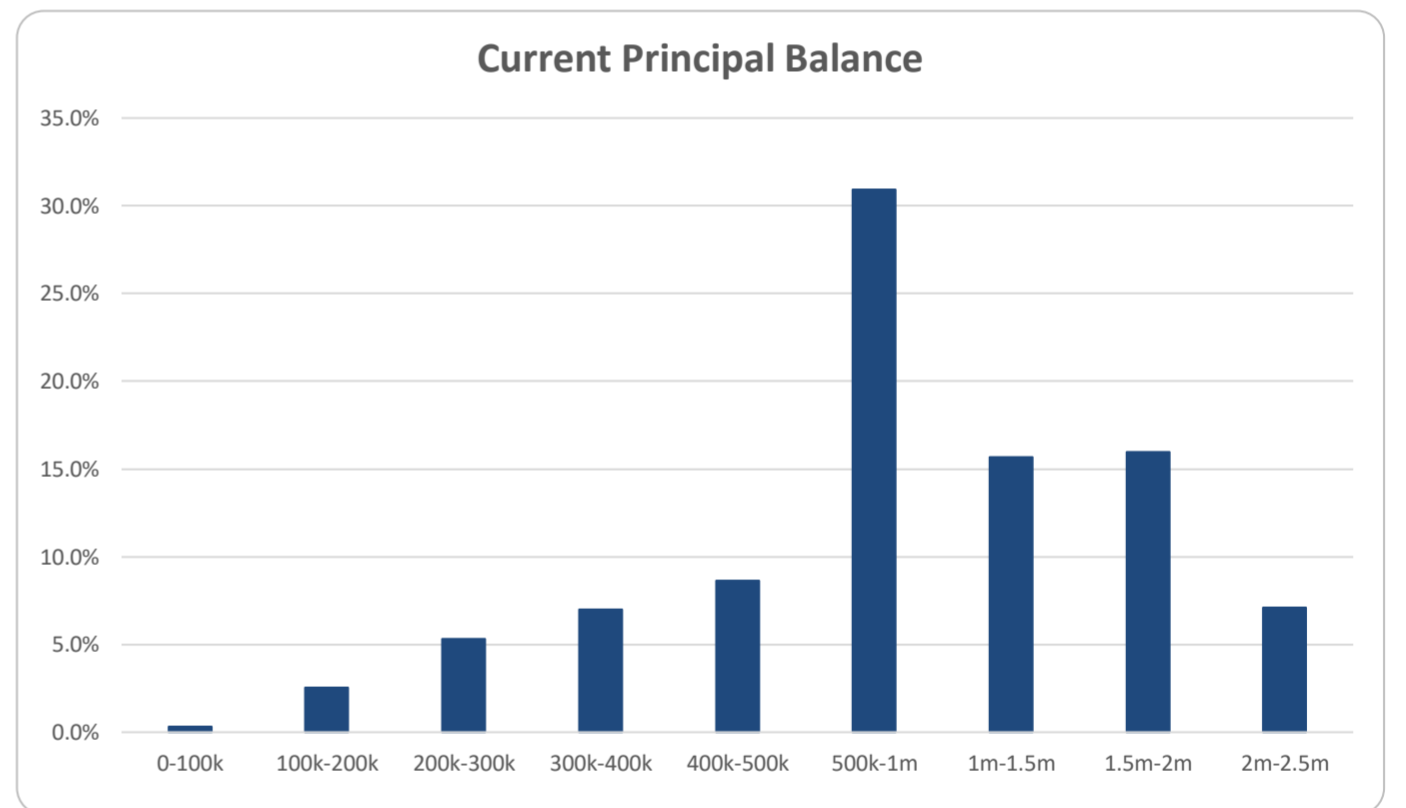
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Note:
 Documentation Type Data & Chart: Investors reports provided from November 2018 to November 2019 shows % based on numbers
 Documentation Type Data & Chart: Amended % based on numbers to % based on Balance from November 2018 to November 2019