
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Jan-2020 to 31-Jan-2020

Payment Date of 10-Feb-2020

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	142,189,983.63		1,314,578.12	140,875,405.51	45.0%	74.5%	0.00	0.00	285,003.27	285,003.27
Class A2	32,229,729.62		297,971.04	31,931,758.58	32.5%	74.5%	0.00	0.00	76,918.68	76,918.68
Class B	20,160,000.00		0.00	20,160,000.00	24.6%	100.0%	0.00	0.00	54,962.24	54,962.24
Class C	26,460,000.00		0.00	26,460,000.00	14.3%	100.0%	0.00	0.00	92,363.52	92,363.52
Class D	16,380,000.00		0.00	16,380,000.00	7.9%	100.0%	0.00	0.00	71,089.20	71,089.20
Class E	4,410,000.00		0.00	4,410,000.00	6.2%	100.0%	0.00	0.00	25,693.99	25,693.99
Class F	10,390,000.00		0.00	10,390,000.00	2.1%	100.0%	0.00	0.00	68,477.22	68,477.22
Class G	2,210,000.00		0.00	2,210,000.00	1.2%	100.0%	0.00	0.00	18,507.08	18,507.08
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	33,067.23	33,067.23

1. GENERAL

Current Payment Date	10-Feb-20
Collection Period (start)	1-Jan-20
Collection Period (end)	31-Jan-20
Interest Period (start)	10-Jan-20
Interest Period (end)	9-Feb-20
Days in Interest Period	31
Next Payment Date	10-Mar-20

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,340,791.82
Early Repayment Fees	11,876.65
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	4,183.29
Total Available Income	1,356,851.76

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	1,695,049.16
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	1,695,049.16

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	102,217.57
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	285,003.27
Class A2 Interest	76,918.68
Class B Interest	54,962.24
Class C Interest	92,363.52
Class D Interest	71,089.20
Class E Interest	25,693.99
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	68,477.22
Class G Interest	18,507.08
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	33,067.23
Other Expenses	0.00
Excess Spread	515,785.32

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	82,500.00
Class A1 Principal Payment	1,314,578.12
Class A2 Principal Payment	297,971.04
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	257,592,845.14
Plus: Capitalised Charges	-13,646.54
Plus: Further Advances / Redraws	82,500.00
Less: Principal Collections	1,686,937.79
Loan Balance at End of Collection Period	255,974,760.81

b. Repayments

Principal received on Mortgage Loans during Collection Period	1,686,937.79
CPR (%)	7.6%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.51%	6.18%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.36%	6.18%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	0	0	4
Balance Outstanding	1,108,034	0	0	1,108,034
% Portfolio Balance	0.43%	0.00%	0.00%	0.43%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Summary	
Loans	394
Facilities	357
Borrower Groups	337
Balance	\$ 255,974,761
Avg Loan Balance	\$ 649,682
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 717,016
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 759,569
Max Group Balance	\$ 3,000,000
WA Current LVR	62.9%
Max Current LVR	75.0%
WA Yield	6.18%
WA Seasoning (months)	26.7
% IO	63.6%
% Investor	62.9%
% SMSF	19.3%
WA Interest Cover (UnStressed)	2.39

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0% <= 40%		42	10.7%	15,750,332	6.2%
> 40% <= 50%		35	8.9%	19,019,762	7.4%
> 50% <= 55%		28	7.1%	16,649,244	6.5%
> 55% <= 60%		47	11.9%	30,153,646	11.8%
> 60% <= 65%		67	17.0%	48,704,627	19.0%
> 65% <= 70%		90	22.8%	68,685,898	26.8%
> 70% <= 75%		85	21.6%	57,011,251	22.3%
> 75% <= 80%		0	0.0%	0	0.0%
> 80% <= 85%		0	0.0%	0	0.0%
> 85% <= 100%		0	0.0%	0	0.0%
Total		394	100.0%	255,974,761	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0 <= 100,000		5	1.4%	271,404	0.1%
> 100,000 <= 200,000		34	9.5%	5,441,868	2.1%
> 200,000 <= 300,000		41	11.5%	9,938,507	3.9%
> 300,000 <= 400,000		43	12.0%	14,968,968	5.8%
> 400,000 <= 500,000		48	13.4%	21,837,852	8.5%
> 500,000 <= 1,000,000		110	30.8%	77,898,917	30.4%
> 1,000,000 <= 1,500,000		36	10.1%	44,308,708	17.3%
> 1,500,000 <= 2,000,000		24	6.7%	41,758,175	16.3%
> 2,000,000 <= 2,500,000		9	2.5%	20,096,768	7.9%
> 2,500,000 <= 5,000,000		7	2.0%	19,453,593	7.6%
Total		357	100%	255,974,761	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		196	49.7%	145,678,966	56.9%
ACT		5	1.3%	2,426,705	0.9%
VIC		102	25.9%	59,760,311	23.3%
QLD		58	14.7%	31,898,263	12.5%
SA		19	4.8%	6,811,170	2.7%
WA		12	3.0%	7,359,346	2.9%
TAS		2	0.5%	2,040,000	0.8%
NT		0	0.0%	0	0.0%
Total		394	100%	255,974,761	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		311	78.9%	208,158,405	81.3%
Non metro		69	17.5%	41,276,275	16.1%
Inner City		14	3.6%	6,540,081	2.6%
Total		394	100%	255,974,761	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		191	48.5%	141,699,433	55.4%
Mid Doc		76	19.3%	53,058,667	20.7%
Quick Doc		24	6.1%	11,930,174	4.7%
SMSF		103	26.1%	49,286,487	19.3%
SMSF NR		0	0.0%	0	0.0%
Total		394	100%	255,974,761	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		80	20.3%	51,708,104	20.2%
Industrial		180	45.7%	112,957,107	44.1%
Office		65	16.5%	30,895,721	12.1%
Professional Suites		7	1.8%	2,299,848	0.9%
Commercial Other		17	4.3%	15,065,753	5.9%
Vacant Land		0	0.0%	0	0.0%
Flural		0	0.0%	0	0.0%
Residential		45	11.4%	43,048,227	16.8%
Total		394	100%	255,974,761	100%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
-500 <= 100,000		16	4.1%	761,039	0.3%
> 100,000 <= 200,000		42	10.7%	6,681,877	2.6%
> 200,000 <= 300,000		54	13.7%	13,292,606	5.2%
> 300,000 <= 400,000		50	12.7%	17,379,618	6.8%
> 400,000 <= 500,000		50	12.7%	22,823,356	8.9%
> 500,000 <= 1,000,000		112	28.4%	79,020,014	30.9%
> 1,000,000 <= 1,500,000		33	8.4%	40,929,511	16.0%
> 1,500,000 <= 2,000,000		23	5.8%	40,561,282	15.8%
> 2,000,000 <= 2,500,000		8	2.0%	17,996,768	7.0%
> 2,500,000 <= 5,000,000		6	1.5%	16,528,692	6.5%
Total		394	100%	255,974,761	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0 <= 100,000		5	1.5%	271,404	0.1%
> 100,000 <= 200,000		28	8.3%	4,571,653	1.8%
> 200,000 <= 300,000		39	11.6%	9,555,664	3.7%
> 300,000 <= 400,000		37	11.0%	12,837,060	5.0%
> 400,000 <= 500,000		43	12.8%	19,497,687	7.6%
> 500,000 <= 1,000,000		107	31.8%	74,887,386	29.3%
> 1,000,000 <= 1,500,000		30	8.9%	36,976,847	14.4%
> 1,500,000 <= 2,000,000		29	8.6%	50,604,197	19.8%
> 2,000,000 <= 2,500,000		11	3.3%	24,499,268	9.6%
> 2,500,000 <= 5,000,000		8	2.4%	22,273,593	8.7%
Total		337	100%	255,974,761	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0 <= 6		0	0.0%	0	0.0%
> 6 <= 12		0	0.0%	0	0.0%
> 12 <= 18		14	3.6%	11,306,877	4.4%
> 18 <= 24		167	42.4%	110,499,668	43.2%
> 24 <= 30		144	36.5%	87,547,685	34.2%
> 30 <= 36		27	6.9%	21,255,691	8.3%
> 36 <= 42		21	5.3%	11,419,328	4.5%
> 42 <= 48		7	1.8%	3,621,473	1.4%
> 48 <= 54		3	0.8%	3,824,901	1.5%
> 54 <= 60		3	0.8%	2,945,905	1.2%
> 60 <= 150		8	2.0%	3,553,231	1.4%
Total		394	100%	255,974,761	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0 <= 30		390	99.0%	254,866,727	99.6%
> 30 <= 60		4	1.0%	1,108,034	0.4%
> 60 <= 90		0	0.0%	0	0.0%
> 90 <= 120		0	0.0%	0	0.0%
> 120 <= 150		0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		394	100%	255,974,761	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		80	20.3%	50,121,719	19.6%
Months Self Employed					
0 <= 12		0	0.0%	0	0.0%
12 <= 24		0	0.0%	0	0.0%
24 <= 36		5	1.3%	3,832,029	1.5%
36 <= 48		15	3.8%	9,482,313	3.7%
48 <= 60		11	2.8%	5,186,082	2.0%
60		283	71.8%	187,352,618	73.2%
Total		394	100%	255,974,761	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0 <= 15		11	2.8%	2,248,639	0.9%
> 15 <= 20		38	9.6%	21,550,721	8.4%
> 20 <= 25		242	61.4%	168,017,542	65.6%

Interest Rate Type					
		Number		Balance	
		Amount	%	Amount	%
Variable		380	96.4%	248,959,542	97.3%
Fixed Rate Term Remaining (yrs)					
0	<= 1	3	0.8%	1,145,793	0.4%
> 1	<= 2	4	1.0%	1,629,042	0.6%
> 2	<= 3	6	1.5%	3,656,992	1.4%
> 3	<= 4	0	0.0%	0	0.0%
> 4	<= 5	1	0.3%	583,392	0.2%
Total		394	100%	255,974,761	100%

Interest Rates					
		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	2	0.5%	1,159,122	0.5%
> 5.0%	<= 5.5%	30	7.6%	18,451,504	7.2%
> 5.5%	<= 6.0%	121	30.7%	82,838,895	32.4%
> 6.0%	<= 6.5%	133	33.8%	86,902,576	33.9%
> 6.5%	<= 7.0%	97	24.6%	62,012,356	24.2%
> 7.0%	<= 7.5%	11	2.8%	4,610,307	1.8%
> 7.5%	<= 8.0%	0	0.0%	0	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 13.0%	0	0.0%	0	0.0%
Total		394	100%	255,974,761	100%

Interest Cover (Unstressed)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	4	1.0%	1,949,553	0.8%
> 1.50	<= 1.75	103	26.1%	86,292,958	33.7%
> 1.75	<= 2.00	57	14.5%	36,863,226	14.4%
> 2.00	<= 2.25	47	11.9%	29,094,567	11.4%
> 2.25	<= 2.50	35	8.9%	24,074,973	9.4%
> 2.50	<= 2.75	21	5.3%	11,677,438	4.6%
> 2.75	<= 3.00	34	8.6%	14,768,491	5.8%
> 3.00	<= 3.25	16	4.1%	7,622,480	3.0%
> 3.25	<= 3.50	10	2.5%	8,013,052	3.1%
> 3.50	<= 3.75	18	4.6%	10,895,691	4.3%
> 3.75	<= 4.00	8	2.0%	3,149,990	1.2%
> 4.00	<= 4.25	3	0.8%	1,005,334	0.4%
> 4.25		38	9.6%	20,567,009	8.0%
Total		394	100%	255,974,761	100%

NCCP Loans					
		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		21	5.3%	12,063,840	4.7%
Non NCCP loans		373	94.7%	243,910,921	95.3%
Total		394	100%	255,974,761	100%

Residential Property Type					
		Number		Balance	
		Amount	%	Amount	%
Apartment		10	20.0%	5,013,880	11.6%
High Density Apartment		2	4.0%	1,433,250	3.3%
House		38	76.0%	36,601,097	85.0%
Total		50	100%	43,048,227	100%

> 25	<= 30	103	26.1%	64,157,859	25.1%
Total		394	100%	255,974,761	100%

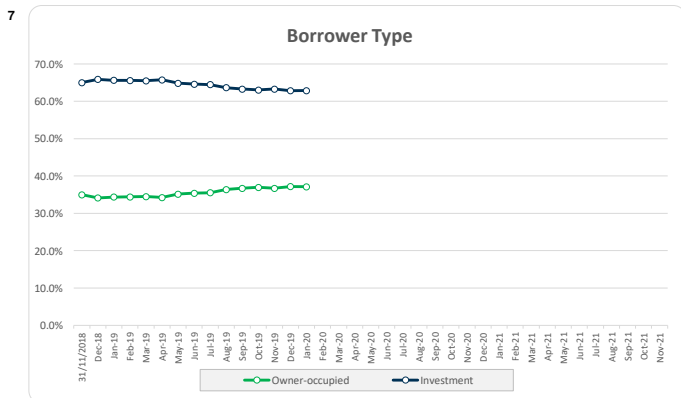
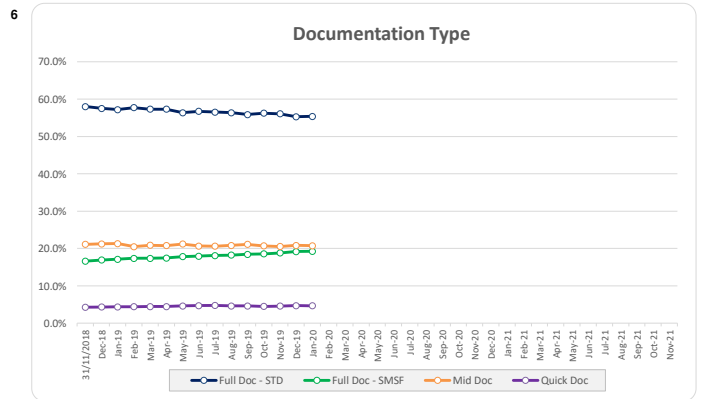
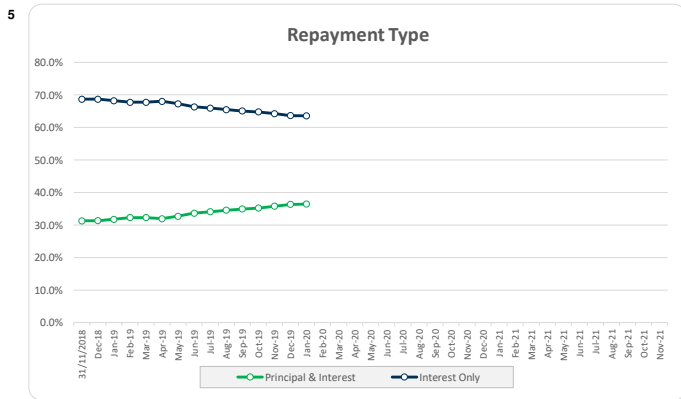
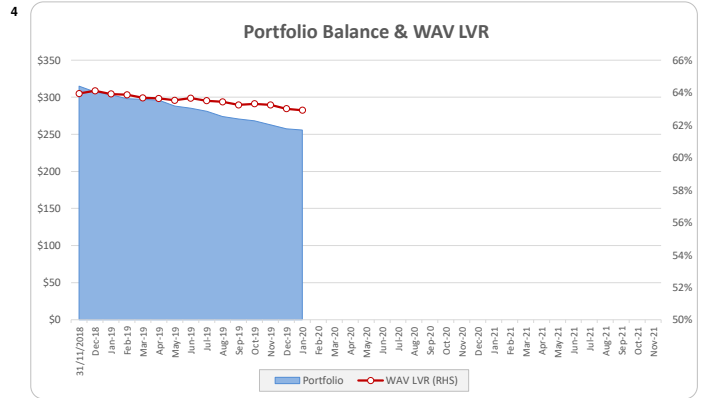
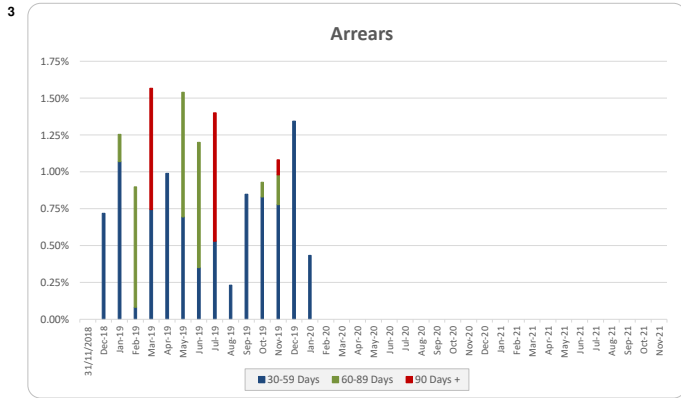
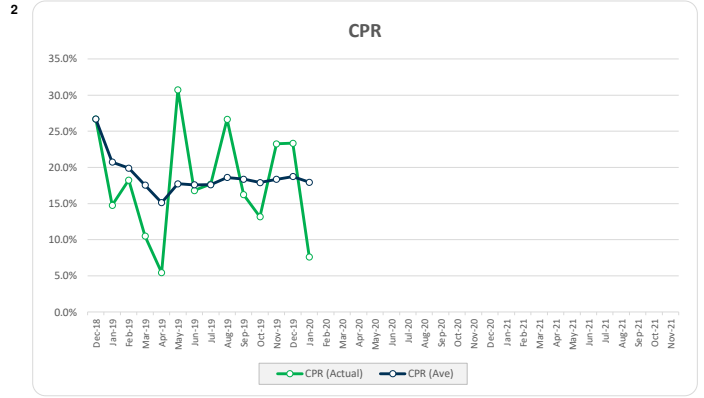
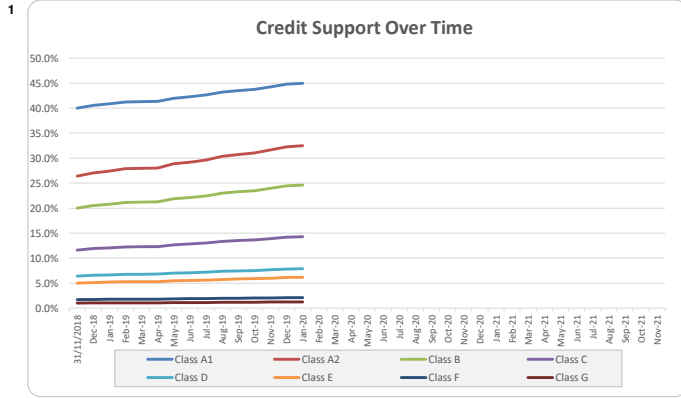
Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I					
IO Term Remaining (yrs)					
0	<= 1	32	8.1%	26,326,629	10.3%
> 1	<= 2	45	11.4%	36,242,974	14.2%
> 2	<= 3	72	18.3%	51,635,527	20.2%
> 3	<= 4	63	16.0%	48,529,559	19.0%
> 4	<= 5	0	0.0%	0	0.0%
Total		394	100%	255,974,761	100%

Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		223	56.6%	140,288,181	54.8%
Refinance - no takeout		89	22.6%	61,328,205	24.0%
Refinance		29	7.4%	19,250,775	7.5%
Equity Takeout		53	13.5%	35,107,599	13.7%
Total		394	100%	255,974,761	100%

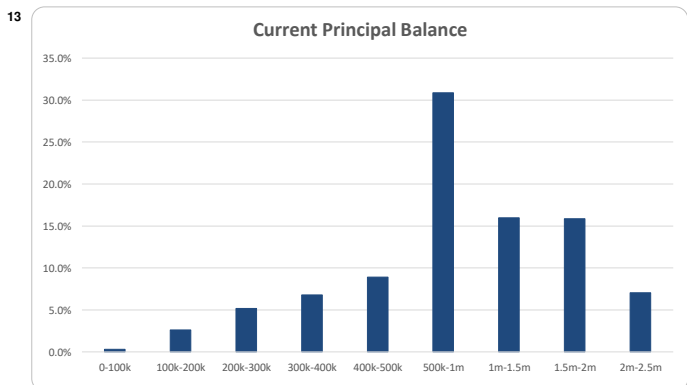
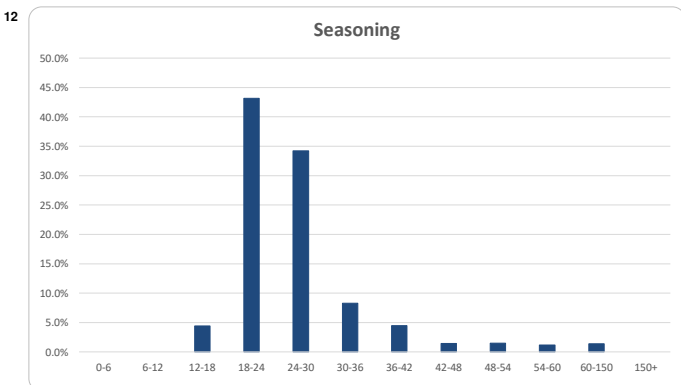
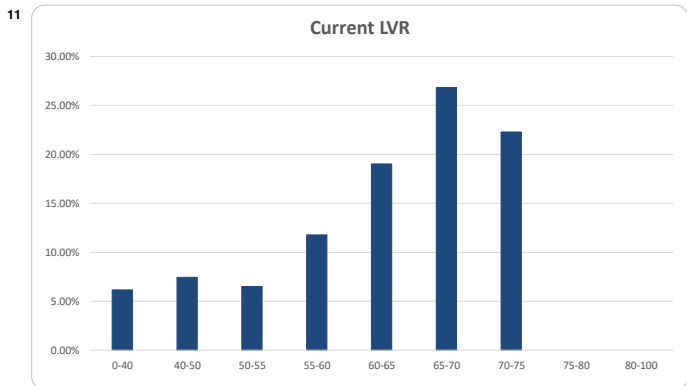
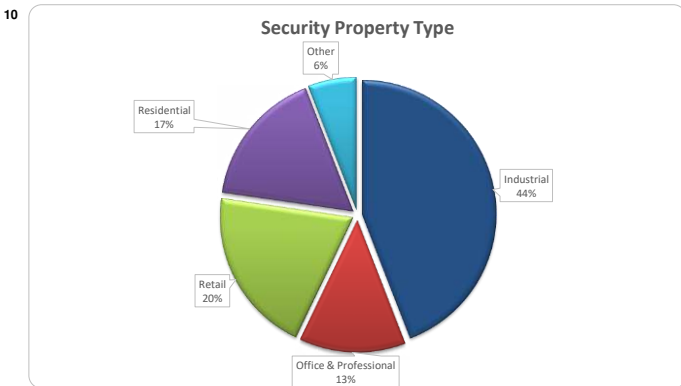
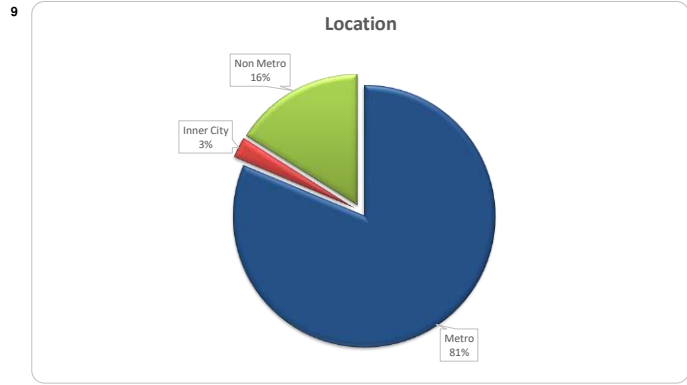
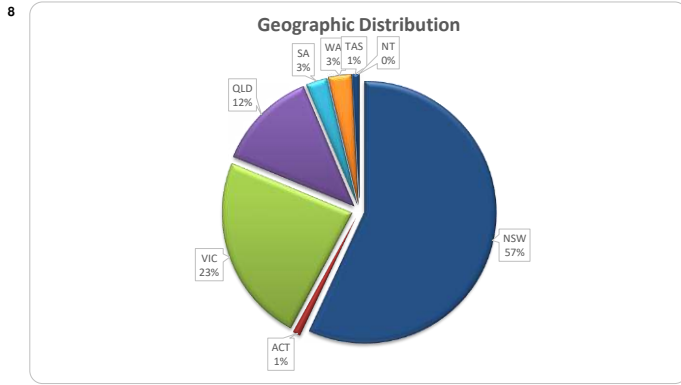
Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		0	0.0%	0	0.0%
Automotive / Transport		45	11.4%	25,830,461	10.1%
Communications		5	1.3%	2,202,929	0.9%
Construction		105	26.6%	81,690,849	31.9%
Education		7	1.8%	5,301,800	2.1%
Engineering / Manufacturing		29	7.4%	21,393,025	8.4%
Finance & Insurance		21	5.3%	12,416,993	4.9%
Food and Beverage		31	7.9%	26,977,157	10.5%
Health		18	4.6%	9,070,436	3.5%
IT		1	0.3%	1,987,500	0.8%
Other		2	0.5%	460,256	0.2%
Printing & Media		3	0.8%	570,000	0.2%
Professional Services		58	14.7%	33,155,087	13.0%
Property Investment		7	1.8%	4,417,367	1.7%
Public Service		0	0.0%	0	0.0%
Retail		33	8.4%	18,843,345	7.4%
Sport, Leisure, Cultural & Recreational		29	7.4%	12,257,557	4.8%
Wholesale		0	0.0%	0	0.0%
Total		394	100%	255,974,761	100%

Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		374	94.9%	236,930,030	92.6%
1		19	4.8%	18,300,213	7.1%
2		1	0.3%	744,517	0.3%
Total		394	100%	255,974,761	100%

Think Tank Series 2018-1: Time Series Charts



Think Tank Series 2018-1: Current Charts



Note:
 Documentation Type Data & Chart: Investors reports provided from November 2018 to November 2019 shows % based on numbers
 Documentation Type Data & Chart: Amended % based on numbers to % based on Balance from November 2018 to November 2019