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## Investor Report - Think Tank Series 2018-1

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Collection Period from 01-Sep-2019 to 30-Sep-2019

Payment Date of 10-Oct-2019

# Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	155,746,087.08		2,912,597.75	152,833,489.33	43.5%	80.9%	0.00	0.00	327,322.80	327,322.80
Class A2	35,302,446.41		660,188.82	34,642,257.59	30.7%	80.9%	0.00	0.00	87,250.24	87,250.24
Class B	20,160,000.00		0.00	20,160,000.00	23.3%	100.0%	0.00	0.00	56,453.52	56,453.52
Class C	26,460,000.00		0.00	26,460,000.00	13.5%	100.0%	0.00	0.00	93,668.40	93,668.40
Class D	16,380,000.00		0.00	16,380,000.00	7.4%	100.0%	0.00	0.00	71,448.21	71,448.21
Class E	4,410,000.00		0.00	4,410,000.00	5.8%	100.0%	0.00	0.00	25,579.21	25,579.21
Class F	10,390,000.00		0.00	10,390,000.00	2.0%	100.0%	0.00	0.00	67,950.60	67,950.60
Class G	2,210,000.00		0.00	2,210,000.00	1.2%	100.0%	0.00	0.00	18,267.92	18,267.92
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	32,510.59	32,510.59

## 1. GENERAL

Current Payment Date	10-Oct-19
Collection Period (start)	1-Sep-19
Collection Period (end)	30-Sep-19
Interest Period (start)	10-Sep-19
Interest Period (end)	9-Oct-19
Days in Interest Period	30
Next Payment Date	11-Nov-19

## 2. COLLECTIONS

### a. Total Available Income

Interest on Mortgage Loans	1,436,447.25
Early Repayment Fees	34,051.25
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	3,400.81
<b>Total Available Income</b>	<b>1,473,899.31</b>

*(1) Includes penalty interest, dishonour fees, bank account interest etc*

### b. Total Principal Principal

Principal Received on the Mortgage Loans	4,017,786.57
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
<b>Total Principal Collections</b>	<b>4,017,786.57</b>

## 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

## 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	105,264.06
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	327,322.80
Class A2 Interest	87,250.24
Class B Interest	56,453.52
Class C Interest	93,668.40
Class D Interest	71,448.21
Class E Interest	25,579.21
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	67,950.60
Class G Interest	18,267.92
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	32,510.59
Other Expenses	0.00
Excess Spread	576,053.82

## 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	445,000.00
Class A1 Principal Payment	2,912,597.75
Class A2 Principal Payment	660,188.82
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

# Think Tank Series 2018-1 Cashflow Asset Report

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	274,213,381.84
Plus: Capitalised Charges	18,259.43
Plus: Further Advances / Redraws	445,000.00
Less: Principal Collections	4,027,339.87
Loan Balance at End of Collection Period	270,649,301.40

### b. Repayments

Principal received on Mortgage Loans during Collection Period	4,027,339.87
CPR (%)	16.3%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.70%	6.34%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.56%	6.34%	OK

### d. Arrears

#### Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	5	0	0	5
Balance Outstanding	2,295,773	0	0	2,295,773
% Portfolio Balance	0.85%	0.00%	0.00%	0.85%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 30/09/2019

Summary	
Loans	410
Facilities	373
Borrower Groups	353
Balance	\$ 270,649,301
Avg Loan Balance	\$ 660,120
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 725,601
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 766,712
Max Group Balance	\$ 3,000,000
WA Current LVR	63.2%
Max Current LVR	77.4%
WA Yield	6.34%
WA Seasoning (months)	22.7
% IO	65.1%
% Investor	63.3%
% SMSF	18.4%
WA Interest Cover (UnStressed)	2.41

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	43	10.5%	17,671,650	6.5%
> 40%	<= 50%	32	7.8%	19,720,345	7.3%
> 50%	<= 55%	23	5.6%	13,598,867	5.0%
> 55%	<= 60%	53	12.9%	33,426,619	12.4%
> 60%	<= 65%	70	17.1%	46,720,253	17.3%
> 65%	<= 70%	95	23.2%	76,437,226	28.2%
> 70%	<= 75%	93	22.7%	62,385,759	23.1%
> 75%	<= 80%	1	0.2%	688,583	0.3%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		410	100.0%	270,649,301	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.3%	268,225	0.1%
> 100,000	<= 200,000	37	9.9%	6,027,548	2.2%
> 200,000	<= 300,000	44	11.8%	10,664,813	3.9%
> 300,000	<= 400,000	41	11.0%	14,219,226	5.3%
> 400,000	<= 500,000	49	13.1%	22,365,275	8.3%
> 500,000	<= 1,000,000	115	30.8%	81,394,805	30.1%
> 1,000,000	<= 1,500,000	37	9.9%	45,441,508	16.8%
> 1,500,000	<= 2,000,000	28	7.5%	48,570,349	17.9%
> 2,000,000	<= 2,500,000	10	2.7%	22,209,846	8.2%
> 2,500,000	<= 5,000,000	7	1.9%	19,487,707	7.2%
Total		373	100%	270,649,301	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		206	50.2%	153,541,269	56.7%
ACT		6	1.5%	2,969,346	1.1%
VIC		105	25.6%	63,422,648	23.4%
QLD		60	14.6%	34,423,602	12.7%
SA		19	4.6%	6,868,857	2.5%
WA		12	2.9%	7,383,579	2.7%
TAS		2	0.5%	2,040,000	0.8%
NT		0	0.0%	0	0.0%
Total		410	100%	270,649,301	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		326	79.5%	222,458,446	82.2%
Non metro		70	17.1%	41,665,266	15.4%
Inner City		14	3.4%	6,525,590	2.4%
Total		410	100%	270,649,301	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		200	48.8%	151,224,632	55.9%
Mid Doc		83	20.2%	57,105,281	21.1%
Quick Doc		24	5.9%	12,447,163	4.6%
SMSF		103	25.1%	49,872,225	18.4%
SMSF NR		0	0.0%	0	0.0%
Total		410	100%	270,649,301	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		83	20.2%	54,845,131	20.3%
Industrial		187	45.6%	117,942,878	43.6%
Office		67	16.3%	32,268,899	11.9%
Professional Suites		7	1.7%	2,304,725	0.9%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	14	3.4%	589,169	0.2%
> 100,000	<= 200,000	45	11.0%	7,255,994	2.7%
> 200,000	<= 300,000	55	13.4%	13,429,020	5.0%
> 300,000	<= 400,000	50	12.2%	17,380,922	6.4%
> 400,000	<= 500,000	54	13.2%	24,736,642	9.1%
> 500,000	<= 1,000,000	117	28.5%	82,196,389	30.4%
> 1,000,000	<= 1,500,000	33	8.0%	41,025,972	15.2%
> 1,500,000	<= 2,000,000	27	6.6%	47,362,541	17.5%
> 2,000,000	<= 2,500,000	9	2.2%	20,109,846	7.4%
> 2,500,000	<= 5,000,000	6	1.5%	16,562,805	6.1%
Total		410	100%	270,649,301	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.4%	268,225	0.1%
> 100,000	<= 200,000	31	8.8%	5,151,764	1.9%
> 200,000	<= 300,000	42	11.9%	10,281,858	3.8%
> 300,000	<= 400,000	35	9.9%	12,081,188	4.5%
> 400,000	<= 500,000	44	12.5%	20,020,658	7.4%
> 500,000	<= 1,000,000	113	32.0%	79,349,150	29.3%
> 1,000,000	<= 1,500,000	30	8.5%	37,080,274	13.7%
> 1,500,000	<= 2,000,000	33	9.3%	57,496,133	21.2%
> 2,000,000	<= 2,500,000	12	3.4%	26,612,346	9.8%
> 2,500,000	<= 5,000,000	8	2.3%	22,307,707	8.2%
Total		353	100%	270,649,301	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	0	0.0%	0	0.0%
> 12	<= 18	126	30.7%	83,107,592	30.7%
> 18	<= 24	161	39.3%	111,070,506	41.0%
> 24	<= 30	76	18.5%	47,268,476	17.5%
> 30	<= 36	17	4.1%	7,989,707	3.0%
> 36	<= 42	10	2.4%	9,542,610	3.5%
> 42	<= 48	4	1.0%	1,095,750	0.4%
> 48	<= 54	5	1.2%	6,617,034	2.4%
> 54	<= 60	1	0.2%	173,949	0.1%
> 60	<= 150	10	2.4%	3,783,678	1.4%
Total		410	100%	270,649,301	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	405	98.8%	268,353,529	99.2%
> 30	<= 60	5	1.2%	2,295,773	0.8%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		410	100%	270,649,301	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		81	19.8%	51,017,721	18.9%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	6	1.5%	4,389,527	1.6%
36	< 48	16	3.9%	11,607,893	4.3%
48	< 60	13	3.2%	5,936,451	2.2%
60		294	71.7%	197,697,710	73.0%
Total		410	100%	270,649,301	100%

Commercial Other	16	3.9%	14,980,151	5.5%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	50	12.2%	48,307,517	17.8%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Interest Rate Type</b>				
	Number		Balance	
	Amount	%	Amount	%
Variable	396	96.6%	263,668,065	97.4%
<b>Fixed Rate Term Remaining (yrs)</b>				
0 <= 1	3	0.7%	1,091,319	0.4%
> 1 <= 2	4	1.0%	1,981,523	0.7%
> 2 <= 3	5	1.2%	2,141,295	0.8%
> 3 <= 4	2	0.5%	1,767,100	0.7%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Interest Rates</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	18	4.4%	11,435,233	4.2%
> 5.5% <= 6.0%	84	20.5%	53,764,678	19.9%
> 6.0% <= 6.5%	150	36.6%	107,288,937	39.6%
> 6.5% <= 7.0%	136	33.2%	87,348,926	32.3%
> 7.0% <= 7.5%	20	4.9%	10,675,677	3.9%
> 7.5% <= 8.0%	2	0.5%	135,850	0.1%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Interest Cover (Unstressed)</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	1.0%	1,975,853	0.7%
> 1.50 <= 1.75	105	25.6%	87,895,006	32.5%
> 1.75 <= 2.00	58	14.1%	37,185,385	13.7%
> 2.00 <= 2.25	52	12.7%	35,100,480	13.0%
> 2.25 <= 2.50	36	8.8%	24,368,340	9.0%
> 2.50 <= 2.75	22	5.4%	13,464,068	5.0%
> 2.75 <= 3.00	36	8.8%	15,369,055	5.7%
> 3.00 <= 3.25	17	4.1%	8,123,584	3.0%
> 3.25 <= 3.50	11	2.7%	8,476,437	3.1%
> 3.50 <= 3.75	19	4.6%	12,441,555	4.6%
> 3.75 <= 4.00	8	2.0%	3,227,474	1.2%
> 4.00 <= 4.25	3	0.7%	1,007,443	0.4%
> 4.25	39	9.5%	22,014,621	8.1%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>NCCP Loans</b>				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	22	5.4%	14,212,962	5.3%
Non NCCP loans	388	94.6%	256,436,339	94.7%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Remaining Term</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	13	3.2%	2,464,330	0.9%
> 15 <= 20	38	9.3%	22,207,324	8.2%
> 20 <= 25	253	61.7%	180,317,037	66.6%
> 25 <= 30	106	25.9%	65,660,611	24.3%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Payment Type</b>				
	Number		Balance	
	Amount	%	Amount	%
P&I	183	44.6%	94,562,711	34.9%
<b>IO Term Remaining (yrs)</b>				
0 <= 1	21	5.1%	16,590,961	6.1%
> 1 <= 2	54	13.2%	48,826,268	18.0%
> 2 <= 3	45	11.0%	29,502,514	10.9%
> 3 <= 4	107	26.1%	81,166,847	30.0%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Loan Purpose</b>				
	Number		Balance	
	Amount	%	Amount	%
Purchase	234	57.1%	148,061,309	54.7%
Refinance - no takeout	93	22.7%	65,597,577	24.2%
Refinance	30	7.3%	20,016,894	7.4%
Equity Takeout	53	12.9%	36,973,522	13.7%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

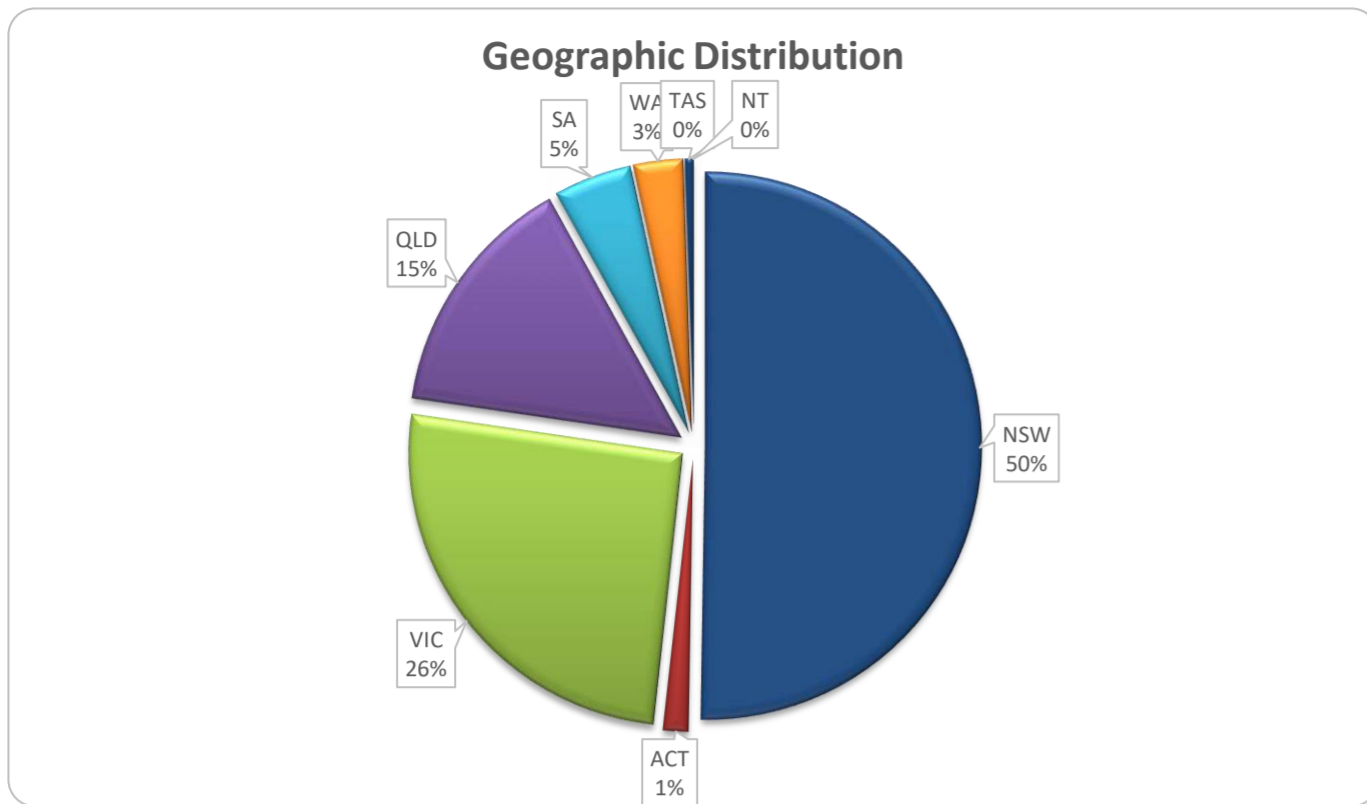
<b>Borrower Industry</b>				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	48	11.7%	26,211,347	9.7%
Communications	5	1.2%	2,226,523	0.8%
Construction	112	27.3%	90,073,958	33.3%
Education	8	2.0%	5,553,757	2.1%
Engineering / Manufacturing	29	7.1%	21,474,691	7.9%
Finance & Insurance	21	5.1%	12,455,798	4.6%
Food and Beverage	32	7.8%	28,196,700	10.4%
Health	19	4.6%	9,775,257	3.6%
IT	1	0.2%	1,387,500	0.5%
Other	2	0.5%	463,342	0.2%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	60	14.6%	34,571,191	12.8%
Property Investment	7	1.7%	4,420,412	1.6%
Public Service	0	0.0%	0	0.0%
Retail	34	8.3%	20,620,536	7.6%
Sport, Leisure, Cultural & Recreational	30	7.3%	12,748,289	4.7%
Wholesale	0	0.0%	0	0.0%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

<b>Credit Events</b>				
	Number		Balance	
	Amount	%	Amount	%
0	389	94.9%	249,786,356	92.3%
1	20	4.9%	20,110,470	7.4%
2	1	0.2%	752,476	0.3%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>270,649,301</b>	<b>100%</b>

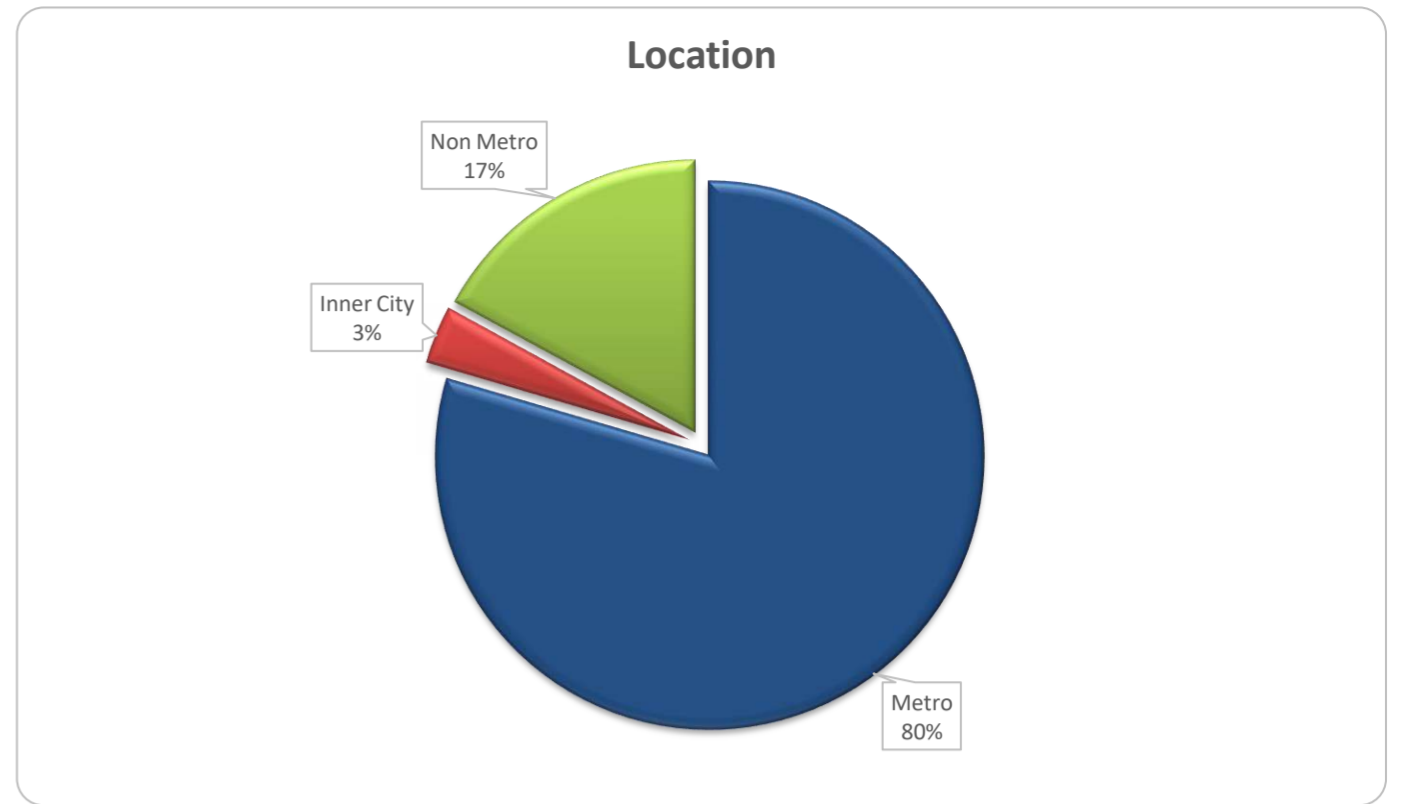


Think Tank Series 2018-1: Current Charts

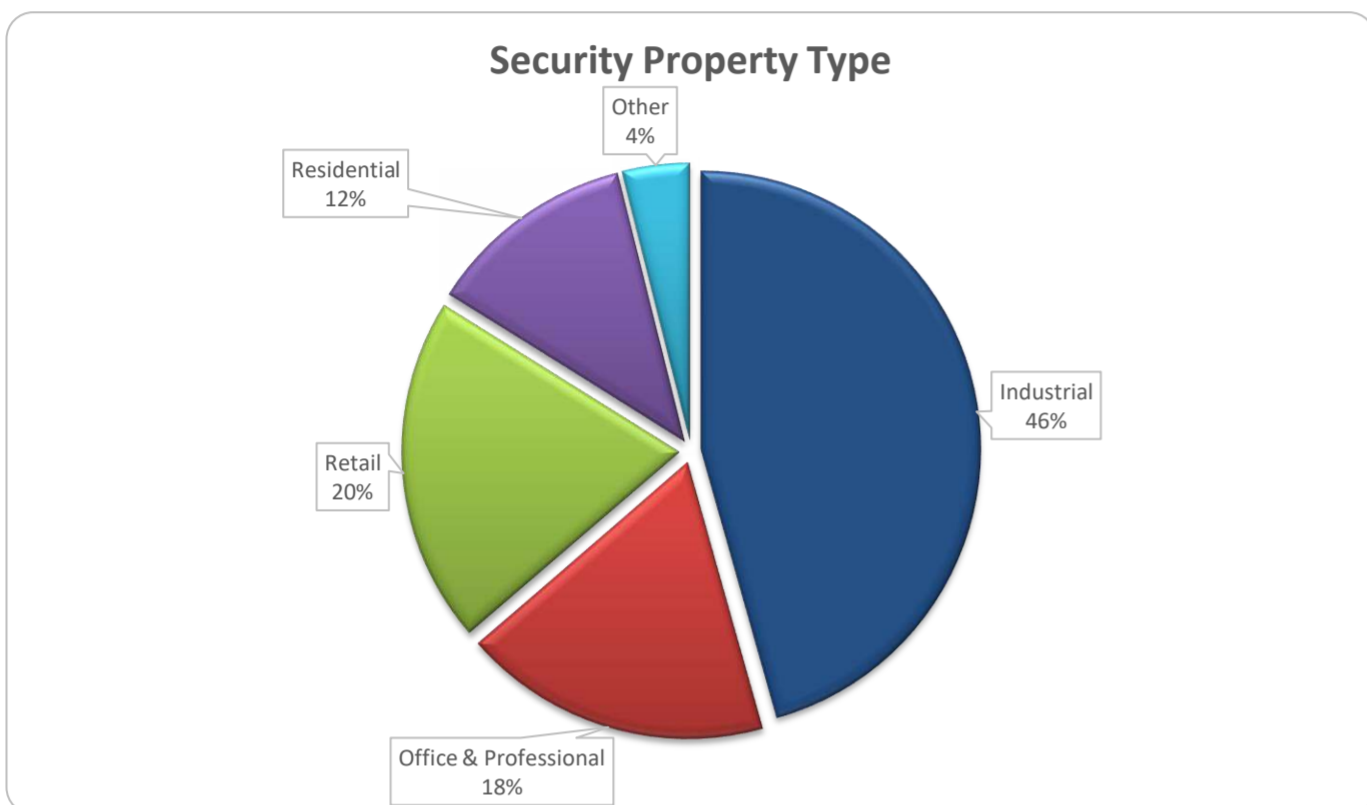
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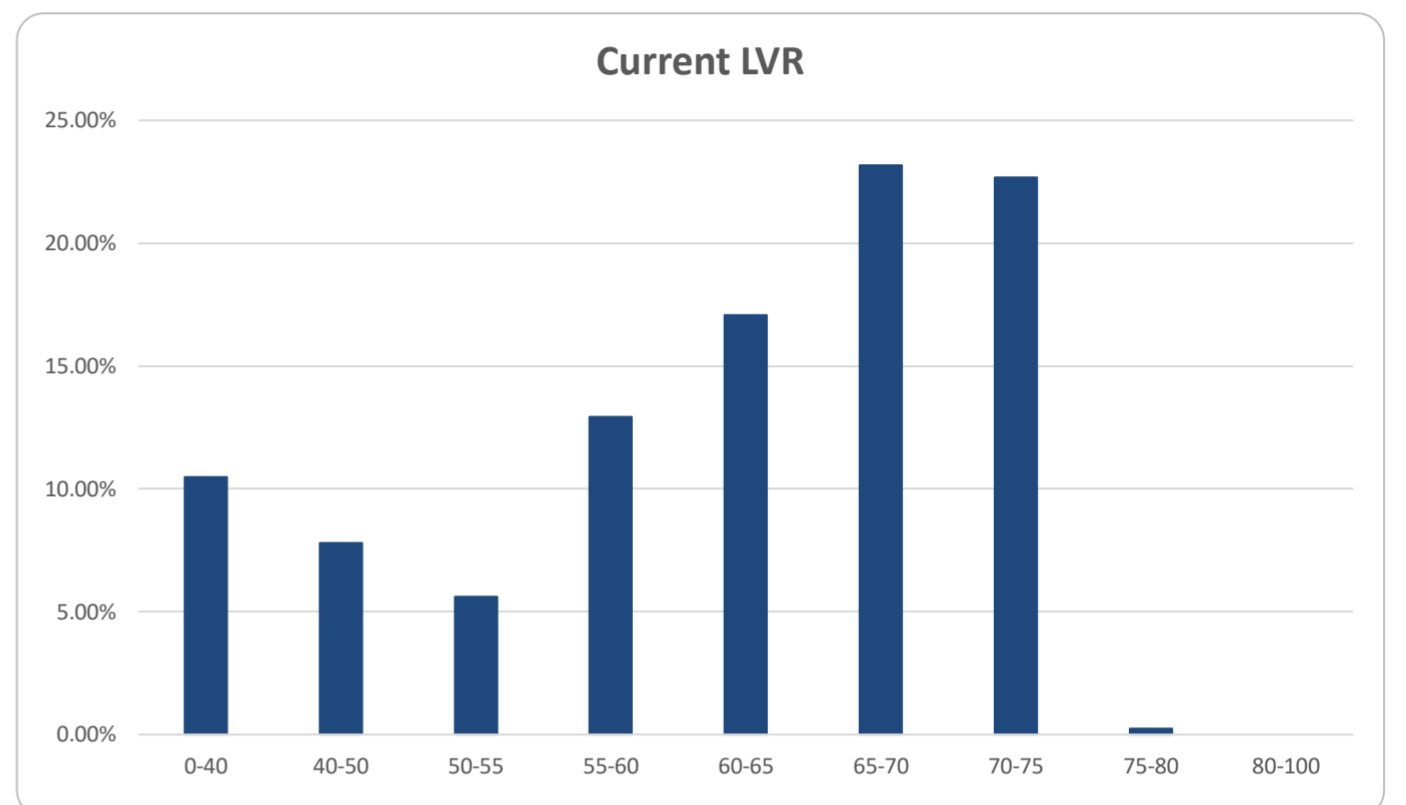
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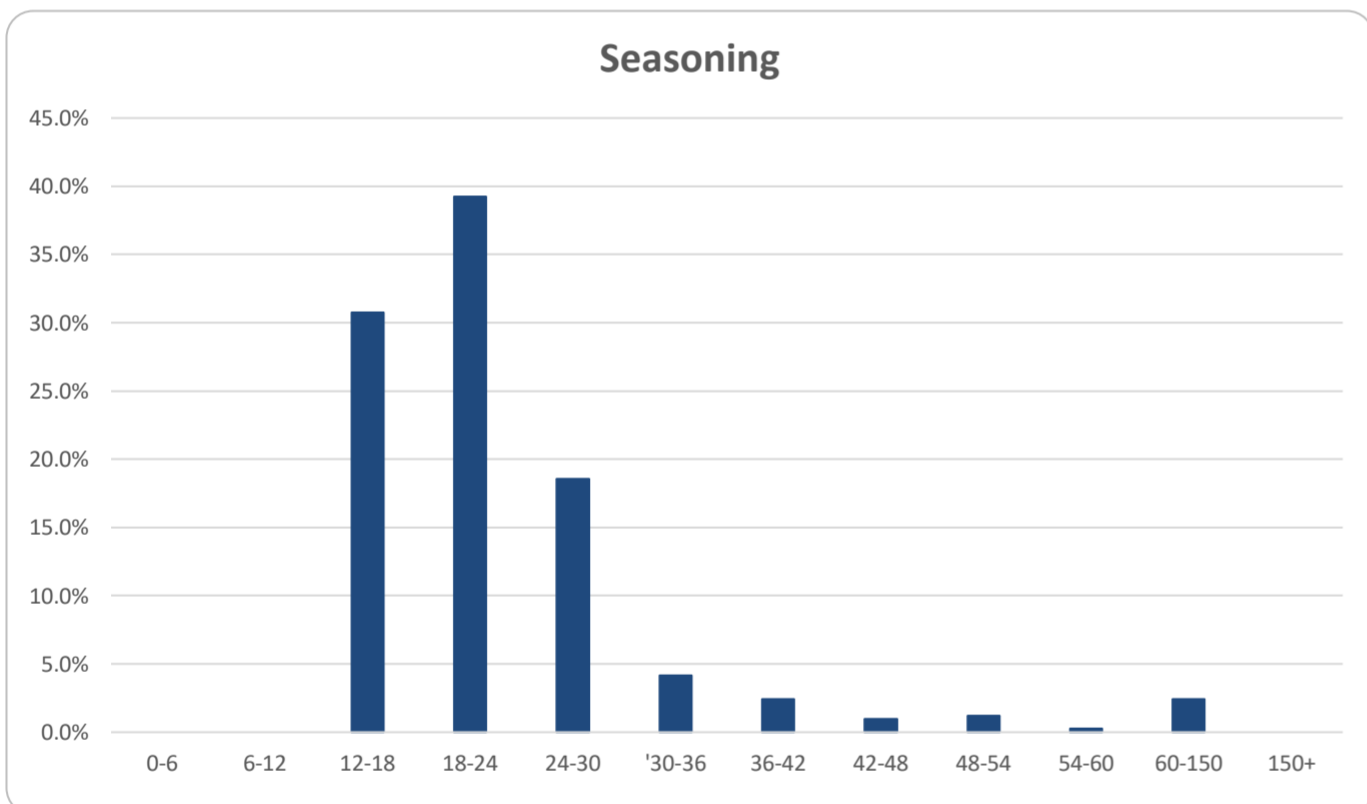
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