
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Aug-2019 to 31-Aug-2019

Payment Date of 10-Sep-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	161,179,511.60		5,433,424.52	155,746,087.08	43.2%	82.4%	0.00	0.00	326,208.34	326,208.34
Class A2	36,534,022.64		1,231,576.23	35,302,446.41	30.3%	82.4%	0.00	0.00	87,002.72	87,002.72
Class B	20,160,000.00		0.00	20,160,000.00	23.0%	100.0%	0.00	0.00	54,416.37	54,416.37
Class C	26,460,000.00		0.00	26,460,000.00	13.3%	100.0%	0.00	0.00	90,342.20	90,342.20
Class D	16,380,000.00		0.00	16,380,000.00	7.4%	100.0%	0.00	0.00	68,940.37	68,940.37
Class E	4,410,000.00		0.00	4,410,000.00	5.7%	100.0%	0.00	0.00	24,692.58	24,692.58
Class F	10,390,000.00		0.00	10,390,000.00	2.0%	100.0%	0.00	0.00	65,605.51	65,605.51
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	17,641.96	17,641.96
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	31,402.63	31,402.63

1. GENERAL

Current Payment Date	10-Sep-19
Collection Period (start)	1-Aug-19
Collection Period (end)	31-Aug-19
Interest Period (start)	12-Aug-19
Interest Period (end)	9-Sep-19
Days in Interest Period	29
Next Payment Date	10-Oct-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,528,974.01
Early Repayment Fees	46,111.33
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	8,184.75
Total Available Income	1,583,270.09

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	7,165,000.75
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	7,165,000.75

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	108,332.11
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	326,208.34
Class A2 Interest	87,002.72
Class B Interest	54,416.37
Class C Interest	90,342.20
Class D Interest	68,940.37
Class E Interest	24,692.58
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	65,605.51
Class G Interest	17,641.96
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	12,219.92
Class H Interest	31,402.63
Other Expenses	0.00
Excess Spread	696,465.38

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	500,000.00
Class A1 Principal Payment	5,433,424.52
Class A2 Principal Payment	1,231,576.23
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	280,924,602.22
Plus: Capitalised Charges	9,767.77
Plus: Further Advances / Redraws	500,000.00
Less: Principal Collections	7,220,988.15
 Loan Balance at End of Collection Period	 274,213,381.84

b. Repayments

Principal received on Mortgage Loans during Collection Period	7,220,988.15
CPR (%)	26.8%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.79%	6.34%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.55%	6.34%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	1	0	0	1
Balance Outstanding	637,426	0	0	637,426
% Portfolio Balance	0.23%	0.00%	0.00%	0.23%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/08/2019

Summary	
Loans	411
Facilities	374
Borrower Groups	354
Balance	\$ 274,213,382
Avg Loan Balance	\$ 667,186
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 733,191
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 774,614
Max Group Balance	\$ 3,000,000
WA Current LVR	63.4%
Max Current LVR	77.4%
WA Yield	6.34%
WA Seasoning (months)	21.6
% IO	65.5%
% Investor	63.6%
% SMSF	18.2%
WA Interest Cover (UnStressed)	2.40

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	40	9.7%	15,904,796	5.8%
> 40%	<= 50%	33	8.0%	20,631,870	7.5%
> 50%	<= 55%	23	5.6%	13,623,567	5.0%
> 55%	<= 60%	53	12.9%	33,549,911	12.2%
> 60%	<= 65%	71	17.3%	48,108,993	17.5%
> 65%	<= 70%	97	23.6%	79,300,899	28.9%
> 70%	<= 75%	93	22.6%	62,404,762	22.8%
> 75%	<= 80%	1	0.2%	688,583	0.3%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		411	100.0%	274,213,382	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	254,982	0.1%
> 100,000	<= 200,000	38	10.2%	6,225,486	2.3%
> 200,000	<= 300,000	44	11.8%	10,668,533	3.9%
> 300,000	<= 400,000	41	11.0%	14,236,056	5.2%
> 400,000	<= 500,000	48	12.8%	21,884,016	8.0%
> 500,000	<= 1,000,000	116	31.0%	81,952,439	29.9%
> 1,000,000	<= 1,500,000	36	9.6%	44,424,602	16.2%
> 1,500,000	<= 2,000,000	28	7.5%	48,677,998	17.8%
> 2,000,000	<= 2,500,000	12	3.2%	26,393,794	9.6%
> 2,500,000	<= 5,000,000	7	1.9%	19,495,477	7.1%
Total		374	100%	274,213,382	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		207	50.4%	156,846,688	57.2%
ACT		6	1.5%	2,969,967	1.1%
VIC		105	25.5%	63,645,390	23.2%
QLD		60	14.6%	34,452,548	12.6%
SA		19	4.6%	6,868,298	2.5%
WA		12	2.9%	7,390,491	2.7%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
Total		411	100%	274,213,382	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		327	79.6%	225,998,840	82.4%
Non metro		70	17.0%	41,681,707	15.2%
Inner City		14	3.4%	6,532,835	2.4%
Total		411	100%	274,213,382	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		201	48.9%	154,521,516	56.4%
Mid Doc		83	20.2%	57,150,130	20.8%
Quick Doc		24	5.8%	12,605,925	4.6%
SMSF		103	25.1%	49,935,811	18.2%
SMSF NR		0	0.0%	0	0.0%
Total		411	100%	274,213,382	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		83	20.2%	55,823,992	20.4%
Industrial		187	45.5%	118,298,676	43.1%
Office		67	16.3%	32,283,423	11.8%
Professional Suites		7	1.7%	2,306,584	0.8%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	12	2.9%	577,600	0.2%
> 100,000	<= 200,000	46	11.2%	7,454,793	2.7%
> 200,000	<= 300,000	55	13.4%	13,436,420	4.9%
> 300,000	<= 400,000	50	12.2%	17,396,788	6.3%
> 400,000	<= 500,000	53	12.9%	24,254,638	8.8%
> 500,000	<= 1,000,000	119	29.0%	83,731,114	30.5%
> 1,000,000	<= 1,500,000	33	8.0%	41,040,972	15.0%
> 1,500,000	<= 2,000,000	27	6.6%	47,466,687	17.3%
> 2,000,000	<= 2,500,000	10	2.4%	22,283,794	8.1%
> 2,500,000	<= 5,000,000	6	1.5%	16,570,576	6.0%
Total		411	100%	274,213,382	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	254,982	0.1%
> 100,000	<= 200,000	32	9.0%	5,348,416	2.0%
> 200,000	<= 300,000	42	11.9%	10,285,545	3.8%
> 300,000	<= 400,000	35	9.9%	12,096,615	4.4%
> 400,000	<= 500,000	43	12.1%	19,538,391	7.1%
> 500,000	<= 1,000,000	114	32.2%	79,909,484	29.1%
> 1,000,000	<= 1,500,000	29	8.2%	36,063,368	13.2%
> 1,500,000	<= 2,000,000	33	9.3%	57,604,809	21.0%
> 2,000,000	<= 2,500,000	14	4.0%	30,796,294	11.2%
> 2,500,000	<= 5,000,000	8	2.3%	22,315,477	8.1%
Total		354	100%	274,213,382	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	11	2.7%	6,837,943	2.5%
> 12	<= 18	138	33.6%	98,211,420	35.8%
> 18	<= 24	172	41.8%	109,969,823	40.1%
> 24	<= 30	43	10.5%	29,726,234	10.8%
> 30	<= 36	21	5.1%	12,509,345	4.6%
> 36	<= 42	6	1.5%	5,185,271	1.9%
> 42	<= 48	4	1.0%	1,095,750	0.4%
> 48	<= 54	5	1.2%	6,621,640	2.4%
> 54	<= 60	1	0.2%	173,949	0.1%
> 60	<= 150	10	2.4%	3,882,008	1.4%
Total		411	100%	274,213,382	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	410	99.8%	273,575,956	99.8%
> 30	<= 60	1	0.2%	637,426	0.2%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		411	100%	274,213,382	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		81	19.7%	51,044,316	18.6%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	6	1.5%	4,393,497	1.6%
36	< 48	16	3.9%	11,614,203	4.2%
48	< 60	13	3.2%	5,940,328	2.2%
60		295	71.8%	201,221,038	73.4%
Total		411	100%	274,213,382	100%

Commercial Other	16	3.9%	14,984,390	5.5%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	51	12.4%	50,516,317	18.4%
Total	411	100%	274,213,382	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	397	96.6%	267,226,138	97.5%
Fixed Rate Term Remaining (yrs)				
0 <= 1	3	0.7%	1,092,818	0.4%
> 1 <= 2	4	1.0%	1,982,110	0.7%
> 2 <= 3	4	1.0%	1,784,759	0.7%
> 3 <= 4	3	0.7%	2,127,557	0.8%
> 4 <= 5	0	0.0%	0	0.0%
Total	411	100%	274,213,382	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	18	4.4%	11,443,771	4.2%
> 5.5% <= 6.0%	84	20.4%	53,781,879	19.6%
> 6.0% <= 6.5%	151	36.7%	110,518,362	40.3%
> 6.5% <= 7.0%	136	33.1%	87,649,857	32.0%
> 7.0% <= 7.5%	20	4.9%	10,681,917	3.9%
> 7.5% <= 8.0%	2	0.5%	137,596	0.1%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
Total	411	100%	274,213,382	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	1.0%	1,982,226	0.7%
> 1.50 <= 1.75	106	25.8%	91,083,288	33.2%
> 1.75 <= 2.00	58	14.1%	37,202,350	13.6%
> 2.00 <= 2.25	52	12.7%	35,100,269	12.8%
> 2.25 <= 2.50	36	8.8%	24,390,833	8.9%
> 2.50 <= 2.75	22	5.4%	13,467,392	4.9%
> 2.75 <= 3.00	36	8.8%	15,379,490	5.6%
> 3.00 <= 3.25	17	4.1%	8,129,677	3.0%
> 3.25 <= 3.50	11	2.7%	8,478,590	3.1%
> 3.50 <= 3.75	19	4.6%	12,446,533	4.5%
> 3.75 <= 4.00	8	1.9%	3,228,045	1.2%
> 4.00 <= 4.25	3	0.7%	1,007,743	0.4%
> 4.25	39	9.5%	22,316,947	8.1%
Total	411	100%	274,213,382	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	22	5.4%	14,245,736	5.2%
Non NCCP loans	389	94.6%	259,967,646	94.8%
Total	411	100%	274,213,382	100%

Remaining Term				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	12	2.9%	2,447,822	0.9%
> 15 <= 20	39	9.5%	22,517,433	8.2%
> 20 <= 25	254	61.8%	183,539,159	66.9%
> 25 <= 30	106	25.8%	65,708,968	24.0%
Total	411	100%	274,213,382	100%

Payment Type				
	Number		Balance	
	Amount	%	Amount	%
P&I	183	44.5%	94,679,270	34.5%
IO Term Remaining (yrs)				
0 <= 1	18	4.4%	13,742,111	5.0%
> 1 <= 2	52	12.7%	44,564,056	16.3%
> 2 <= 3	39	9.5%	30,150,339	11.0%
> 3 <= 4	118	28.7%	90,412,606	33.0%
> 4 <= 5	1	0.2%	665,000	0.2%
Total	411	100%	274,213,382	100%

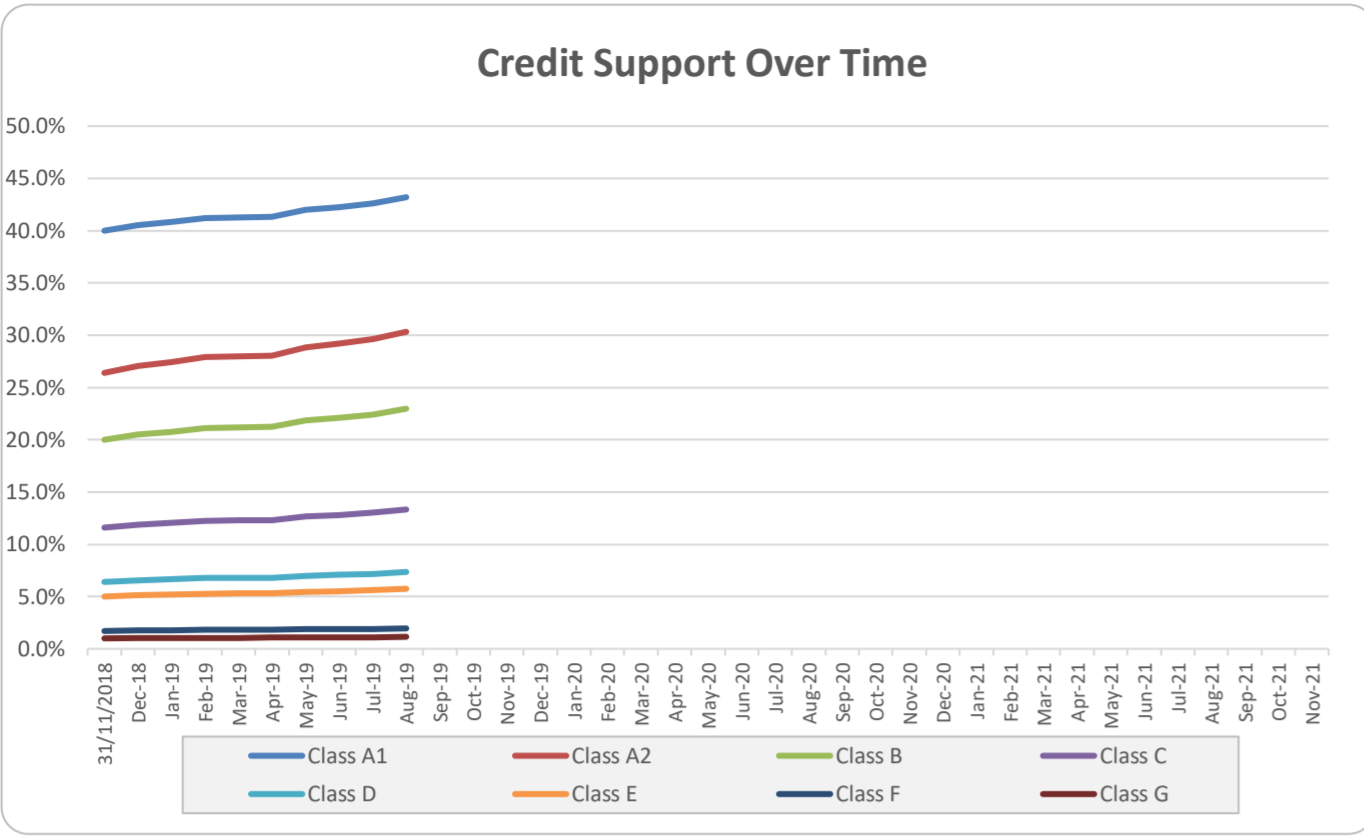
Loan Purpose				
	Number		Balance	
	Amount	%	Amount	%
Purchase	235	57.2%	150,319,184	54.8%
Refinance - no takeout	93	22.6%	65,730,714	24.0%
Refinance	30	7.3%	20,053,602	7.3%
Equity Takeout	53	12.9%	38,109,882	13.9%
Total	411	100%	274,213,382	100%

Borrower Industry				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	48	11.7%	26,230,608	9.6%
Communications	5	1.2%	2,227,439	0.8%
Construction	112	27.3%	90,220,179	32.9%
Education	8	1.9%	5,557,951	2.0%
Engineering / Manufacturing	29	7.1%	21,651,261	7.9%
Finance & Insurance	21	5.1%	12,462,777	4.5%
Food and Beverage	32	7.8%	28,238,660	10.3%
Health	19	4.6%	9,764,498	3.6%
IT	1	0.2%	1,387,500	0.5%
Other	3	0.7%	2,634,058	1.0%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	60	14.6%	35,571,407	13.0%
Property Investment	7	1.7%	4,422,064	1.6%
Public Service	0	0.0%	0	0.0%
Retail	34	8.3%	20,622,792	7.5%
Sport, Leisure, Cultural & Recreational	30	7.3%	12,752,189	4.7%
Wholesale	0	0.0%	0	0.0%
Total	411	100%	274,213,382	100%

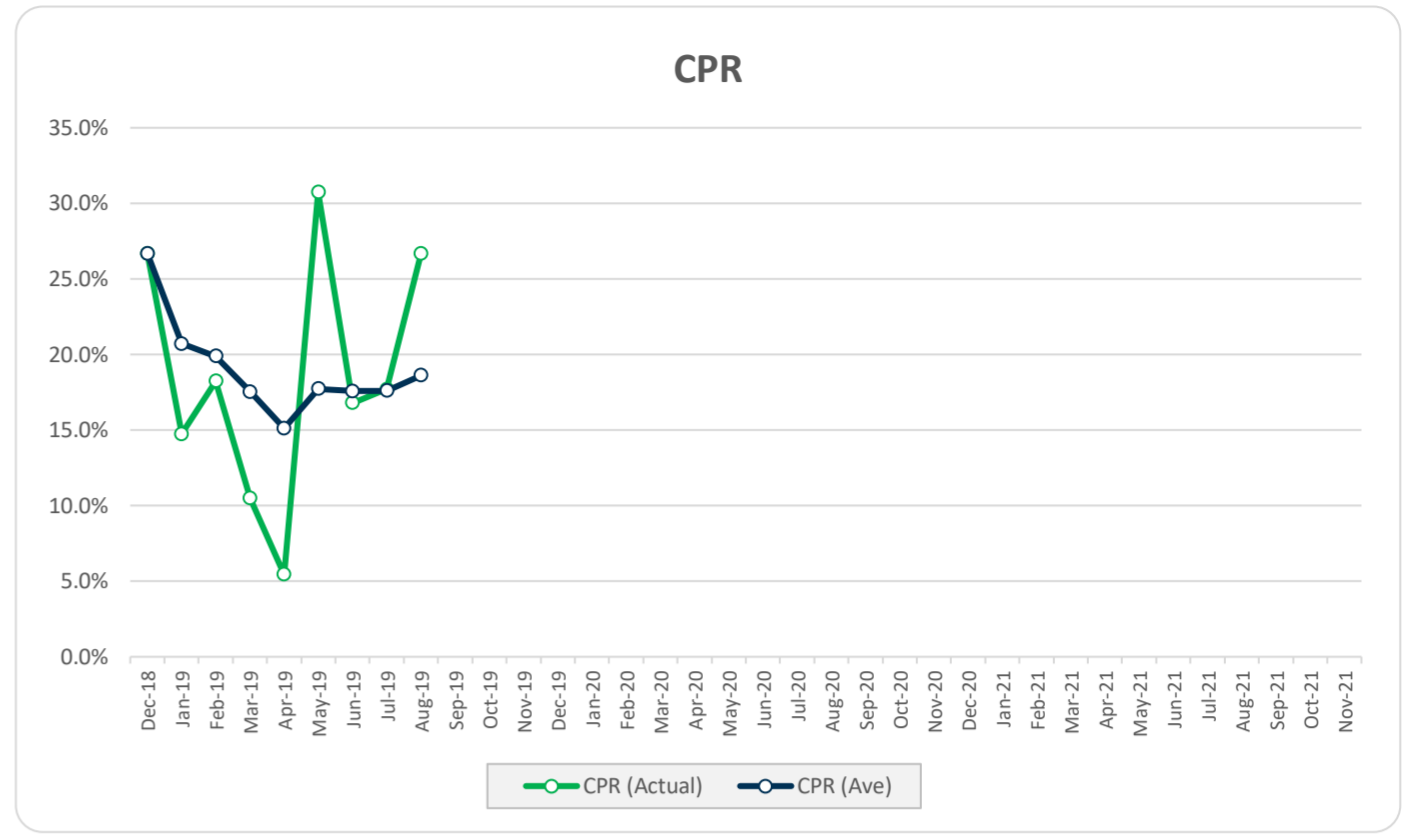
Credit Events				
	Number		Balance	
	Amount	%	Amount	%
0	390	94.9%	253,343,392	92.4%
1	20	4.9%	20,115,622	7.3%
2	1	0.2%	754,368	0.3%
Total	411	100%	274,213,382	100%

Think Tank Series 2018-1: Time Series Charts

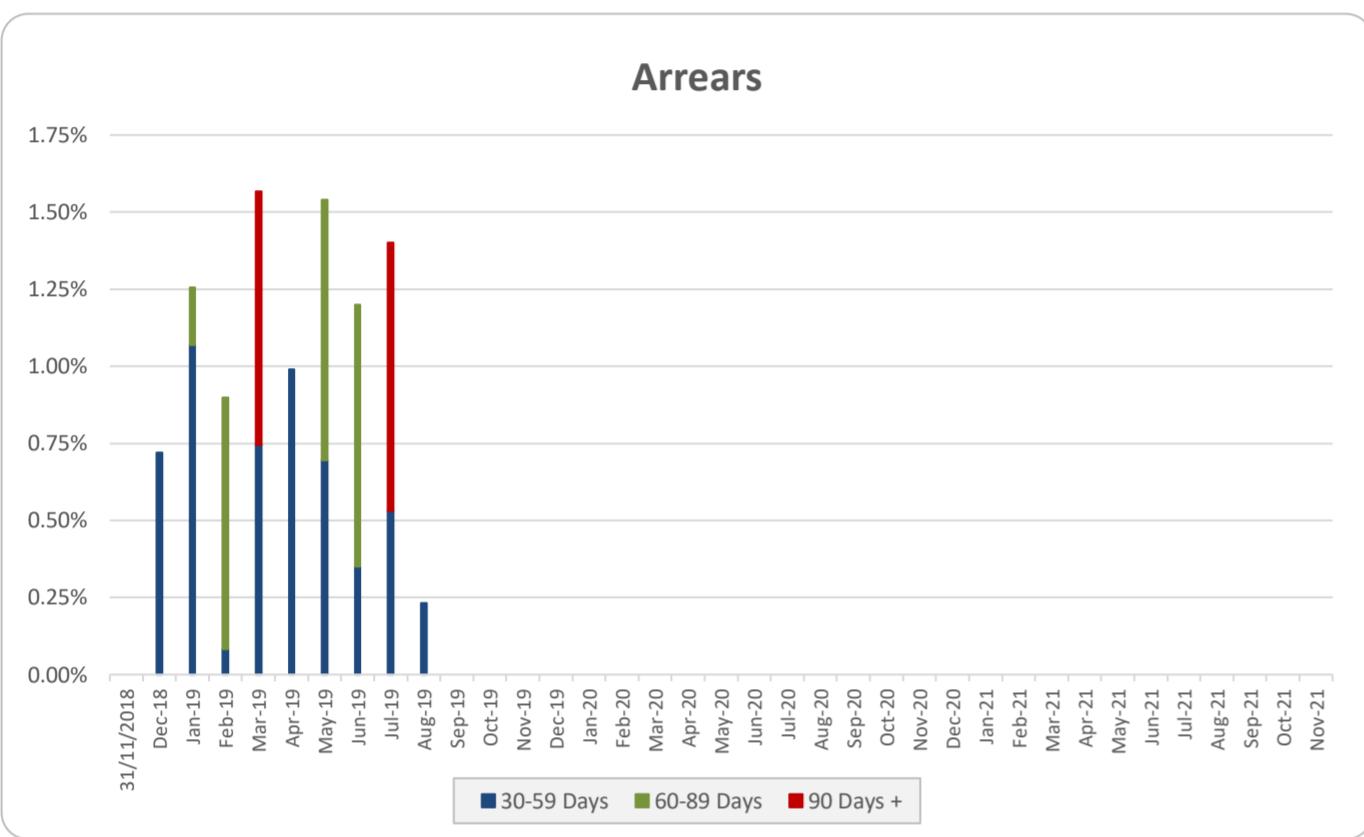
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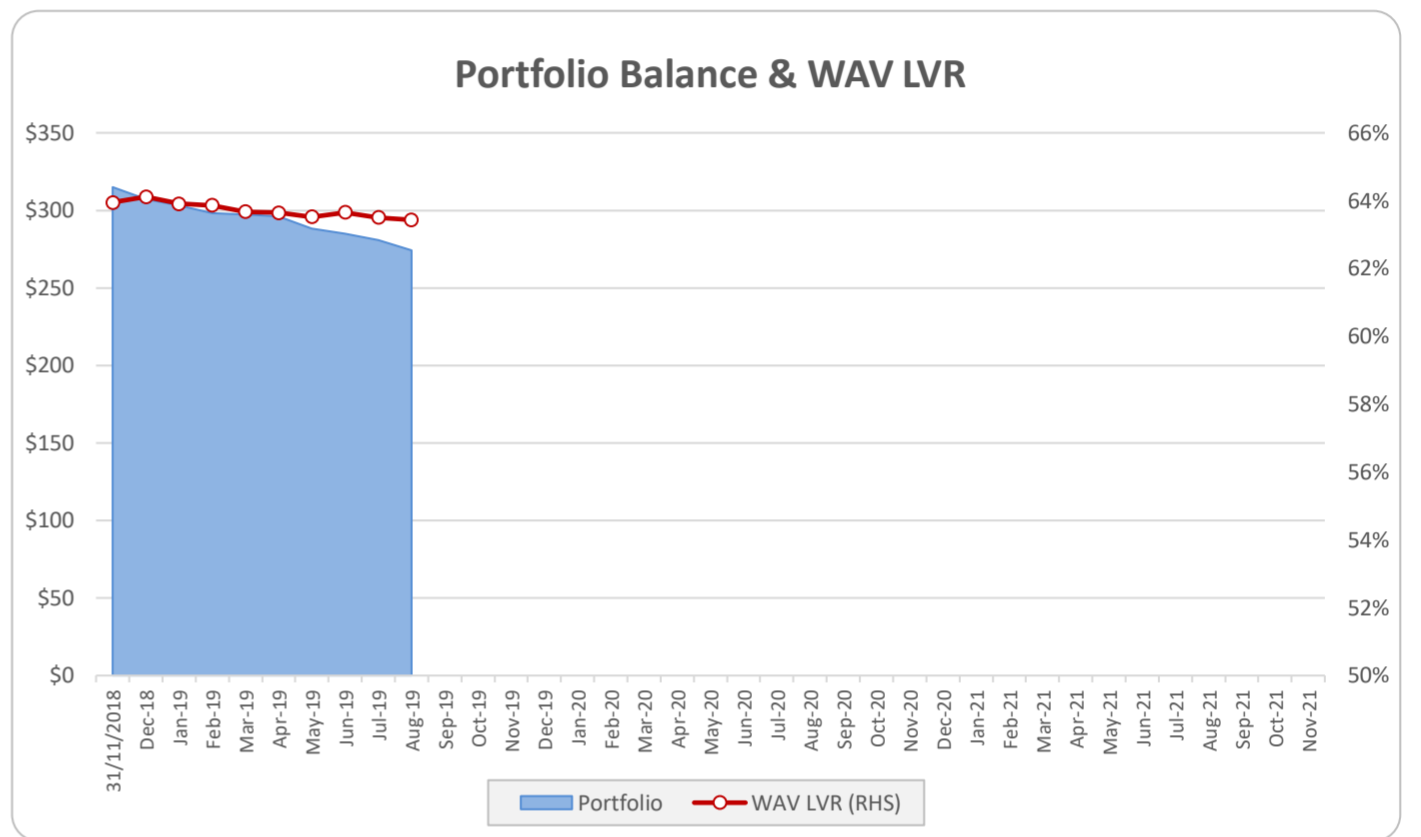
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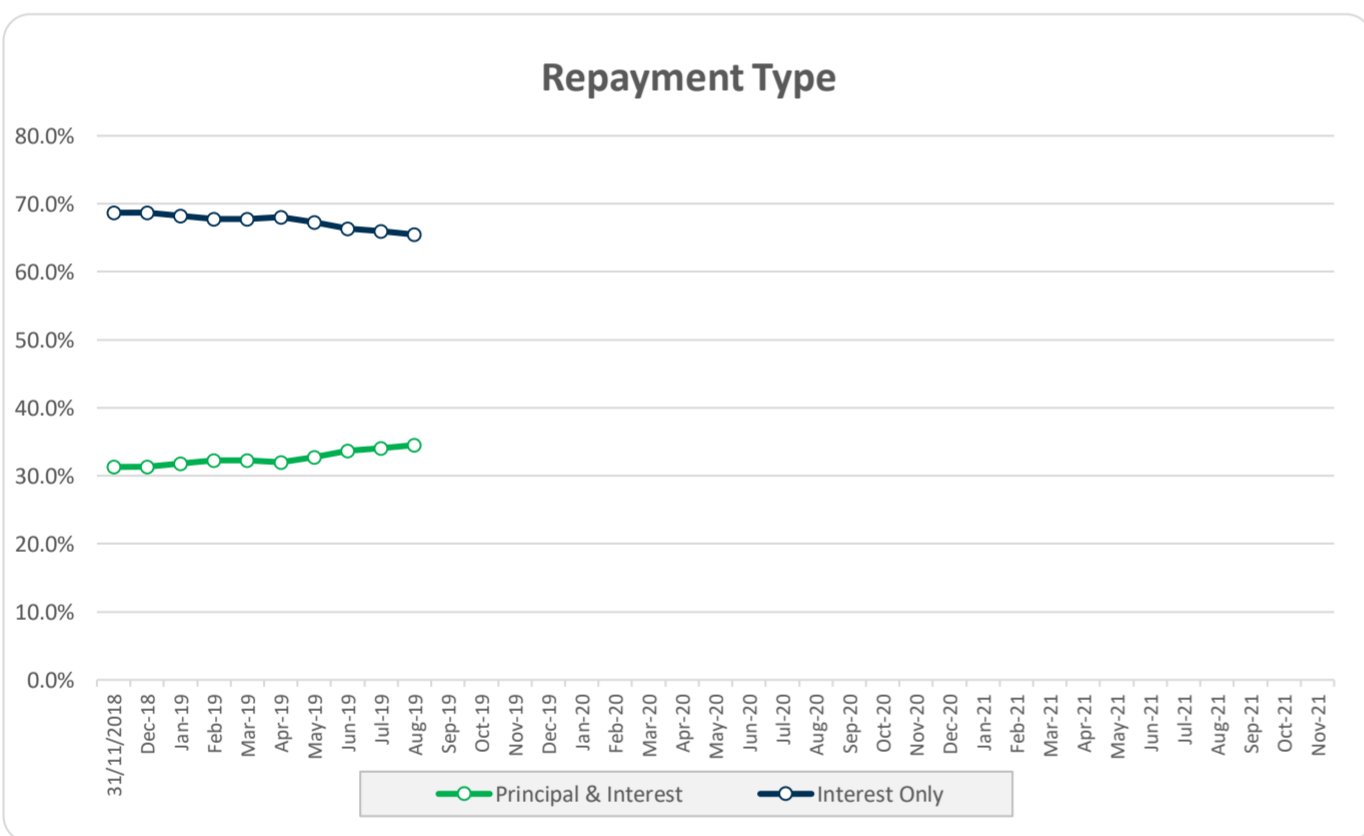
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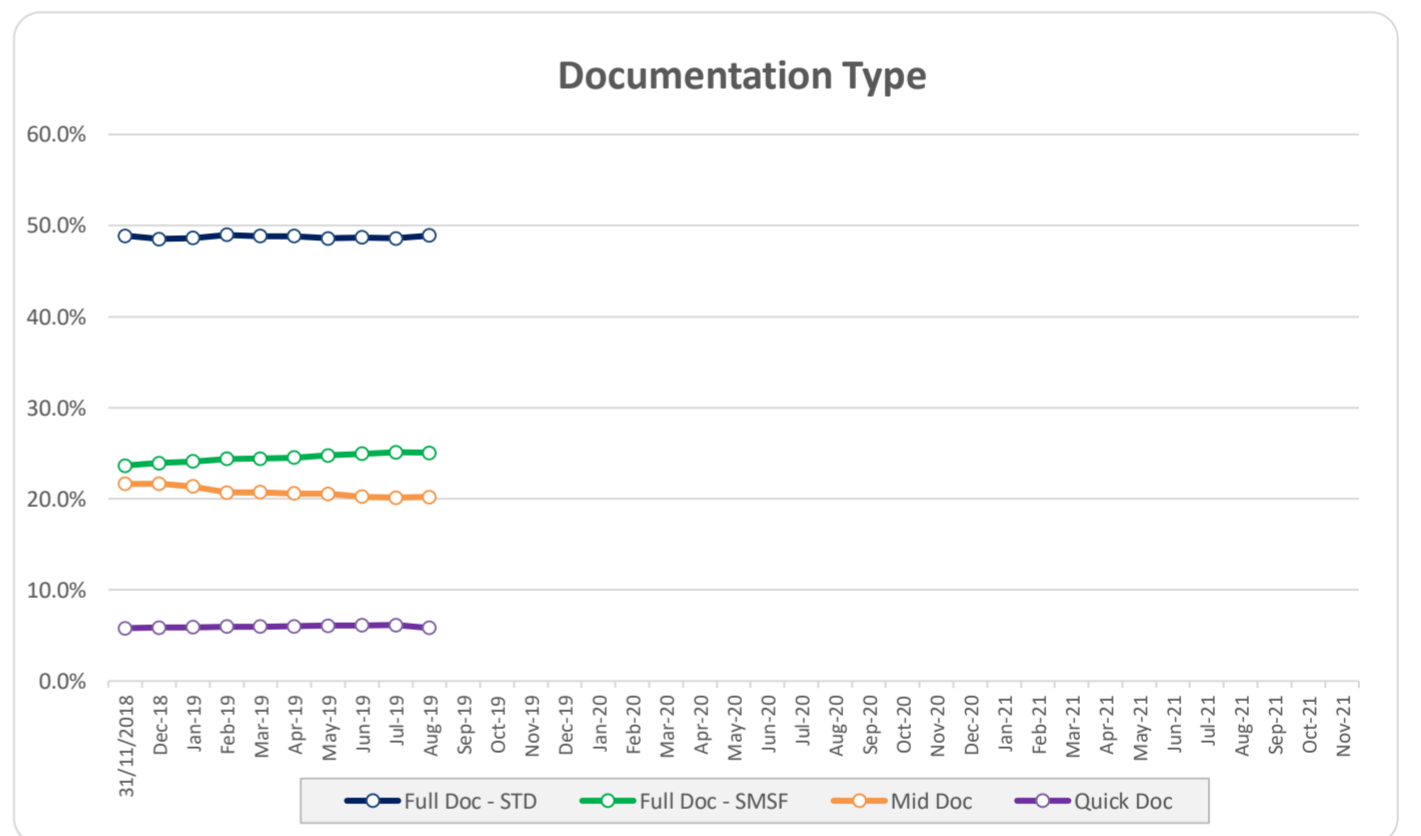
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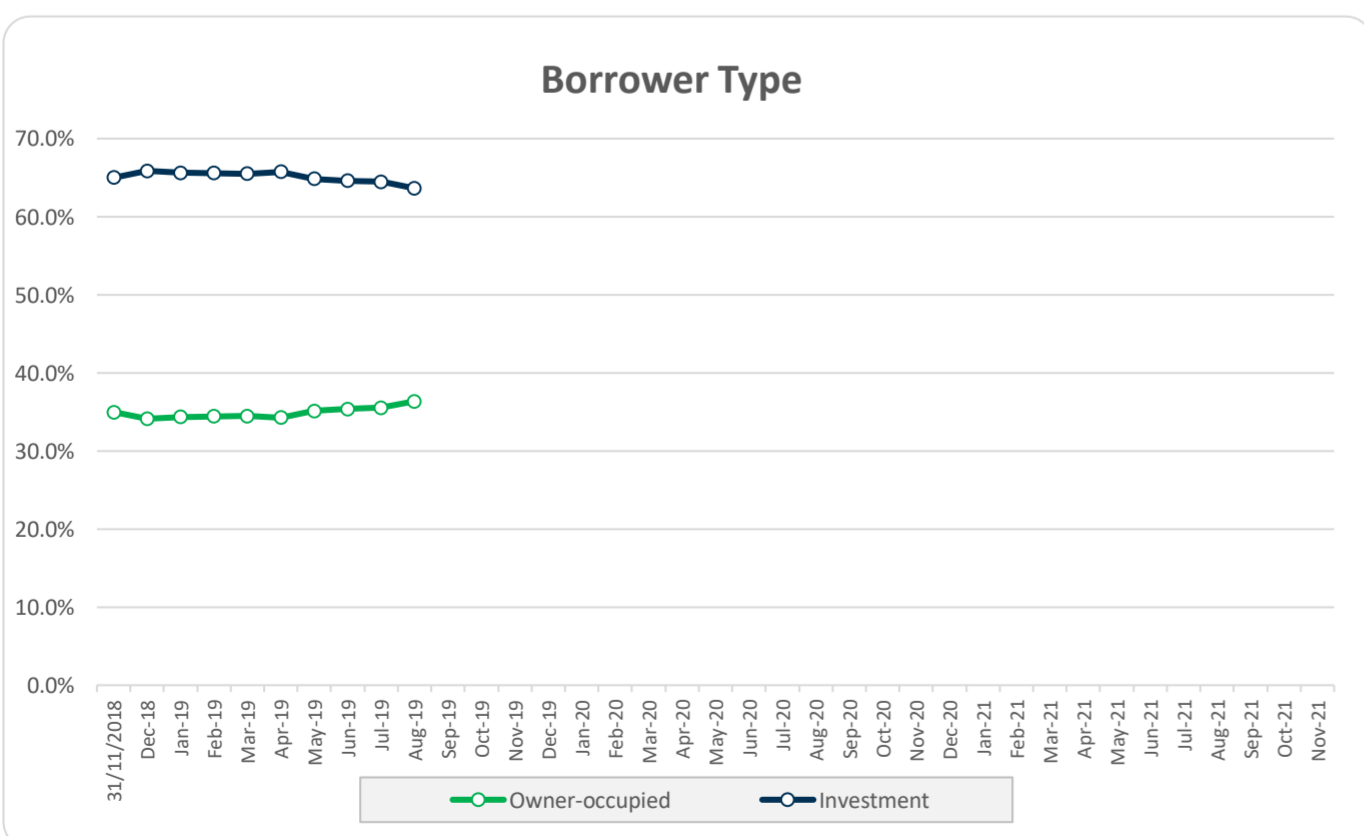
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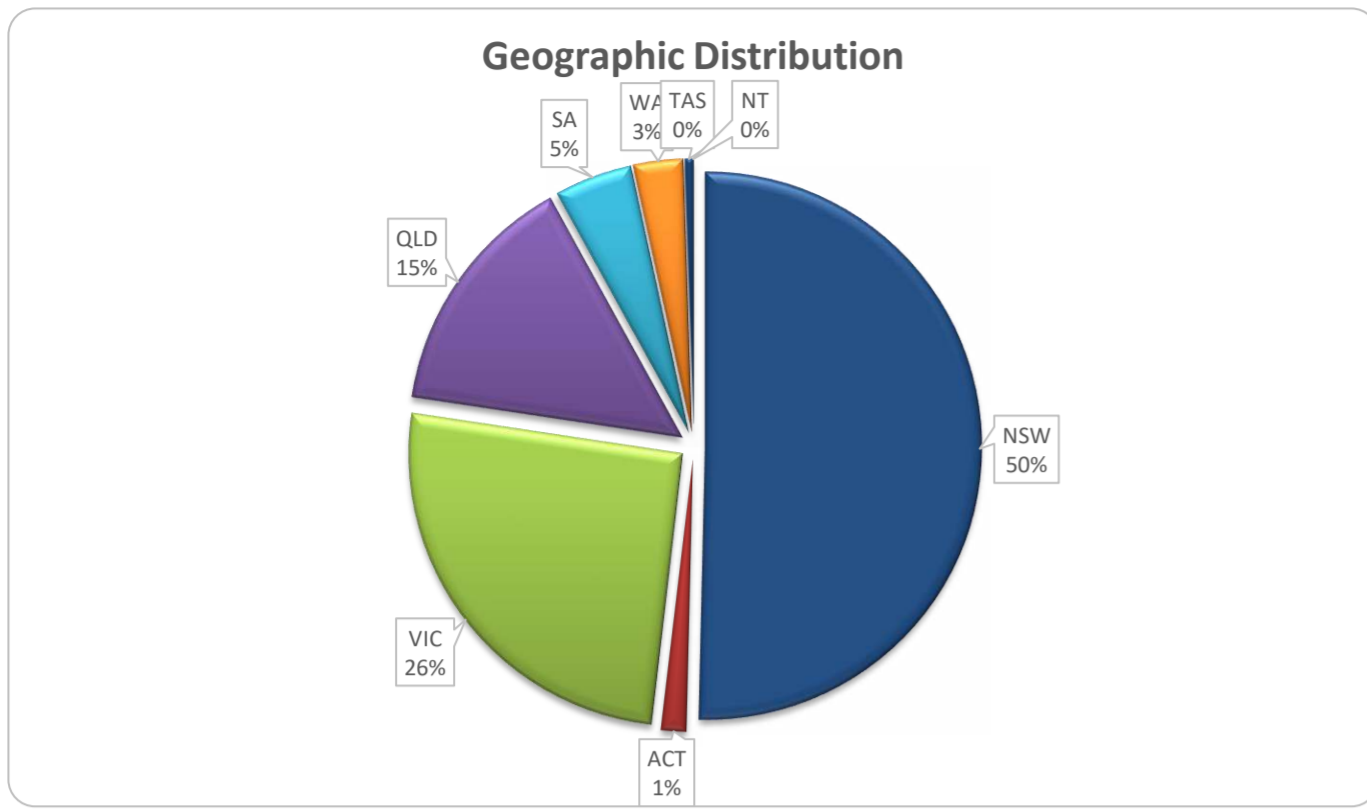


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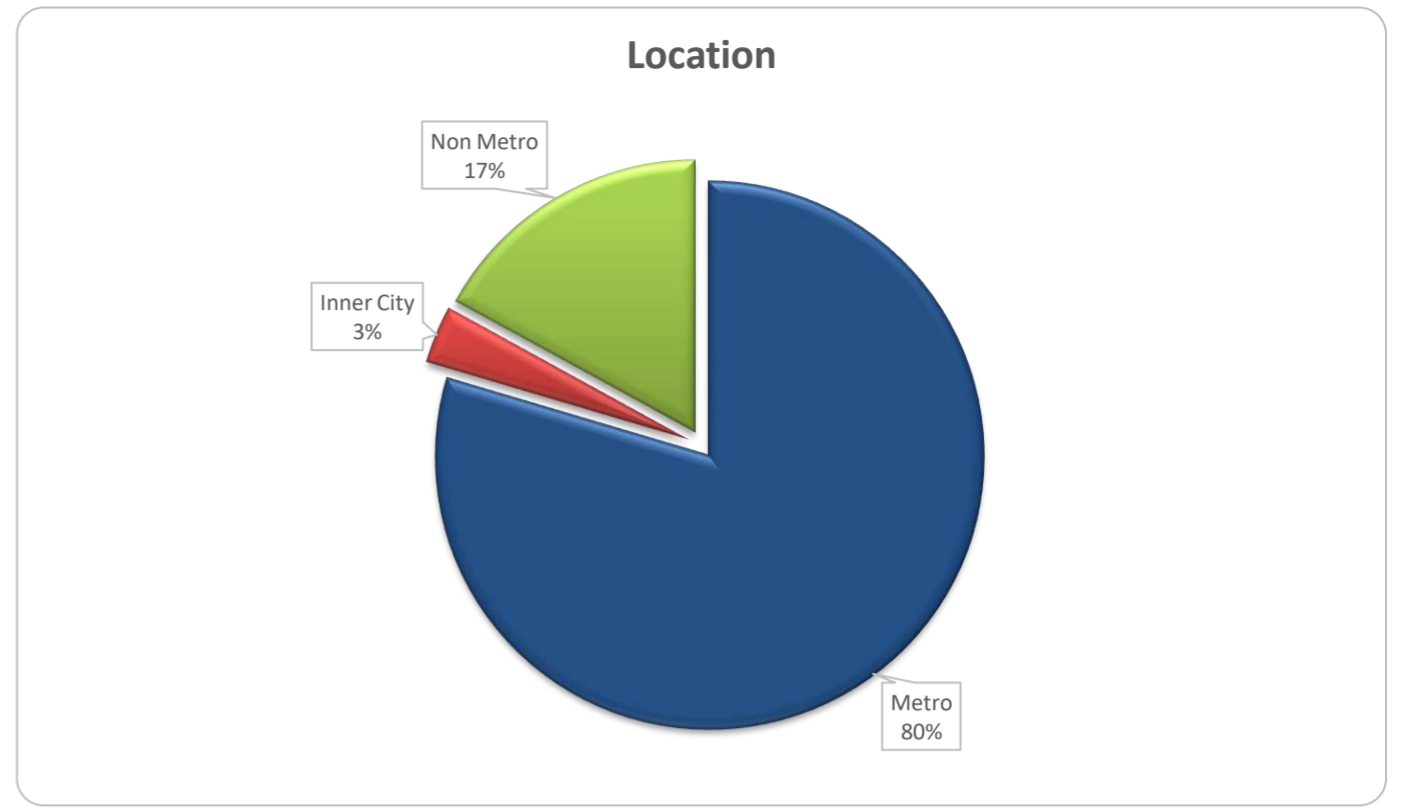


Think Tank Series 2018-1: Current Charts

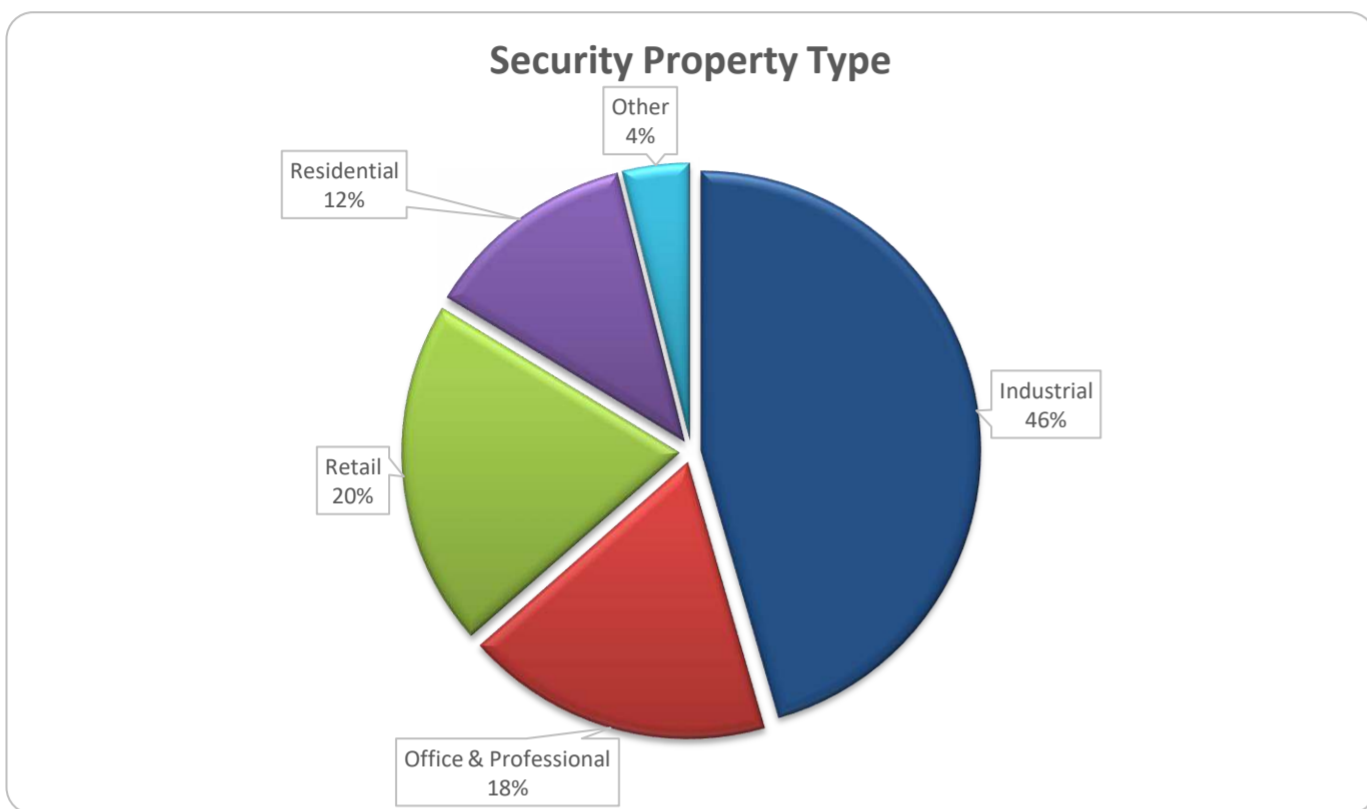
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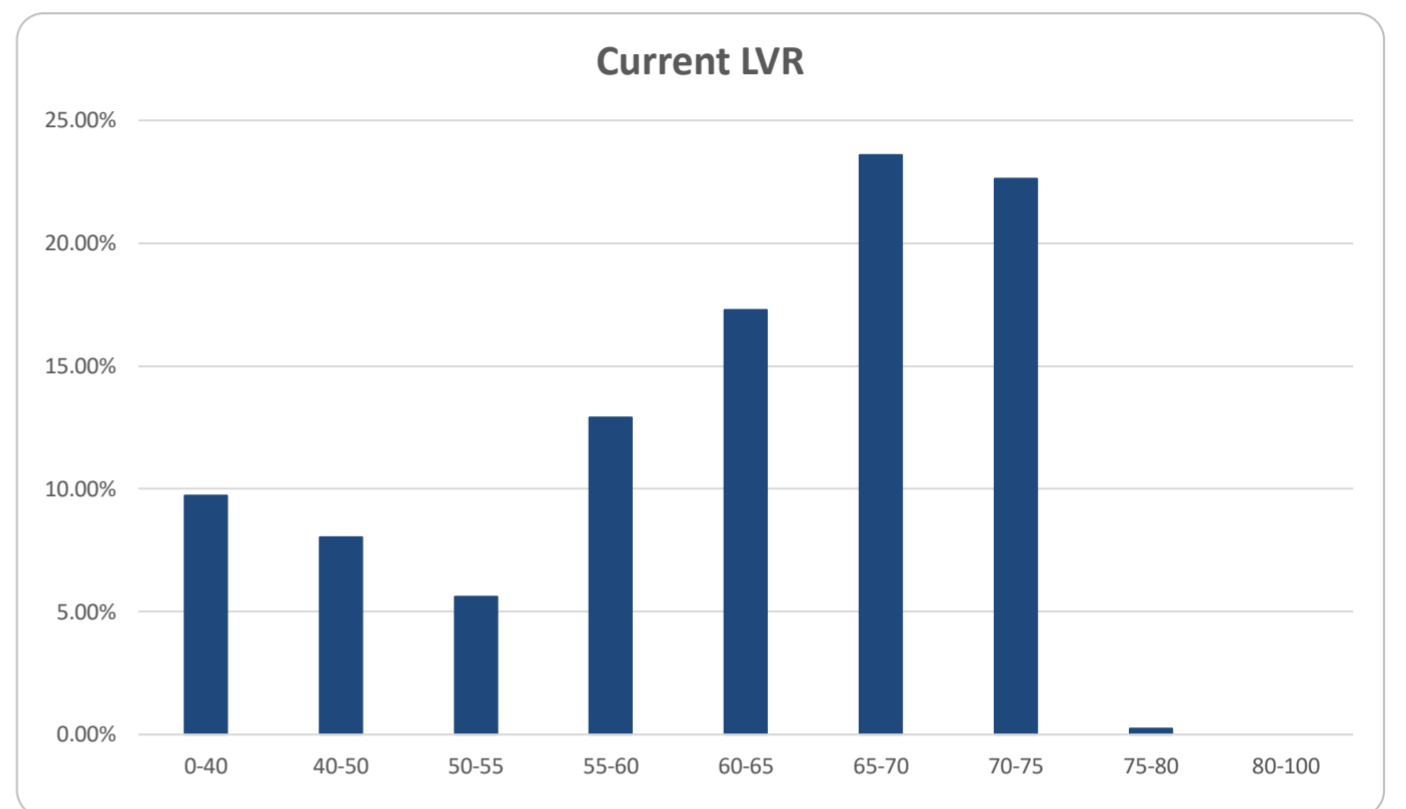
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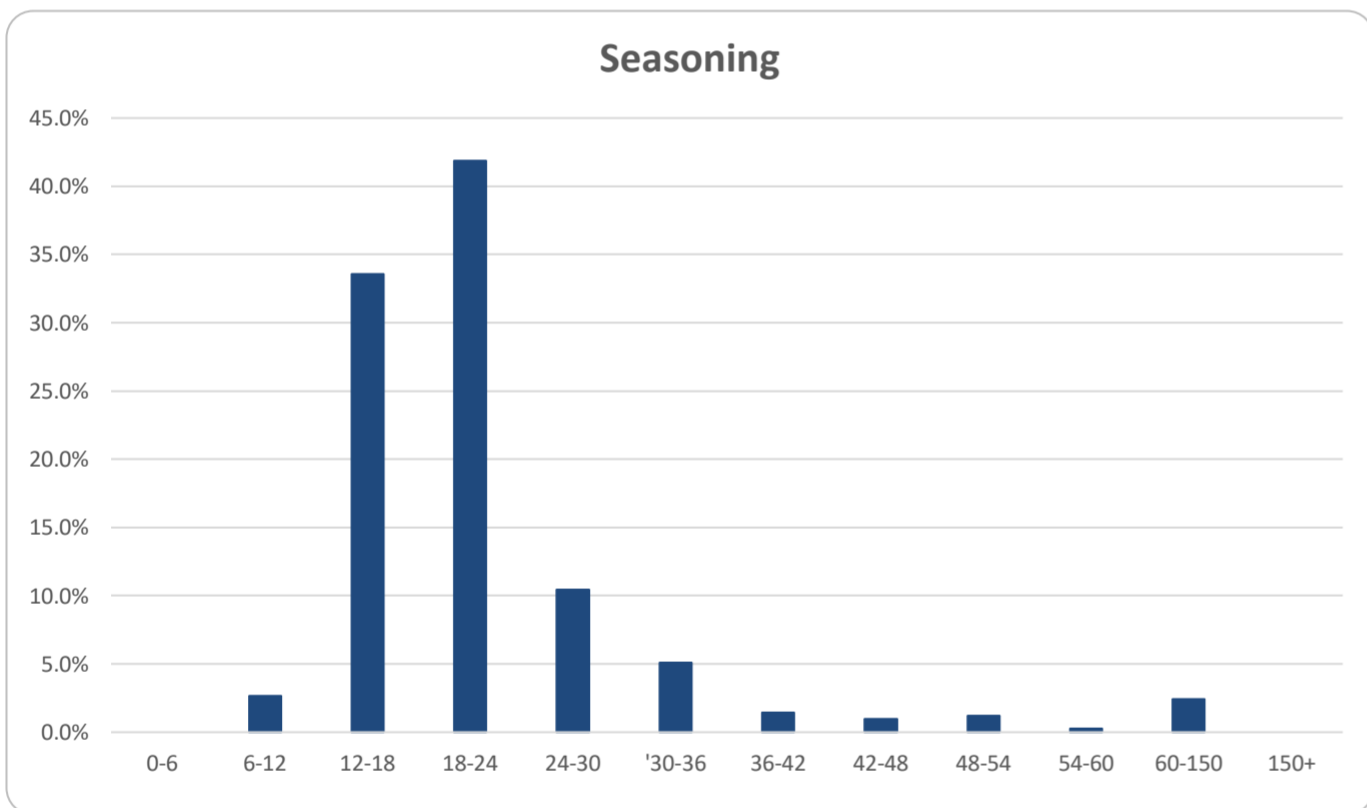
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