
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Jul-2019 to 31-Jul-2019

Payment Date of 12-Aug-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	164,595,497.74		3,415,986.14	161,179,511.60	42.6%	85.3%	0.00	0.00	390,632.47	390,632.47
Class A2	37,308,312.83		774,290.19	36,534,022.64	29.6%	85.3%	0.00	0.00	103,722.22	103,722.22
Class B	20,160,000.00		0.00	20,160,000.00	22.4%	100.0%	0.00	0.00	63,338.30	63,338.30
Class C	26,460,000.00		0.00	26,460,000.00	13.0%	100.0%	0.00	0.00	104,661.99	104,661.99
Class D	16,380,000.00		0.00	16,380,000.00	7.2%	100.0%	0.00	0.00	79,600.07	79,600.07
Class E	4,410,000.00		0.00	4,410,000.00	5.6%	100.0%	0.00	0.00	28,408.25	28,408.25
Class F	10,390,000.00		0.00	10,390,000.00	1.9%	100.0%	0.00	0.00	75,384.43	75,384.43
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	20,230.58	20,230.58
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	35,955.31	35,955.31

1. GENERAL

Current Payment Date	12-Aug-19
Collection Period (start)	1-Jul-19
Collection Period (end)	31-Jul-19
Interest Period (start)	10-Jul-19
Interest Period (end)	11-Aug-19
Days in Interest Period	33
Next Payment Date	10-Sep-19

2. COLLECTIONS

a. Total Available Income	
Interest on Mortgage Loans	1,494,304.47
Early Repayment Fees	40,992.25
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	28,052.72
Total Available Income	1,563,349.44
<i>(1) Includes penalty interest, dishonour fees, bank account interest etc</i>	
b. Total Principal Principal	
Principal Received on the Mortgage Loans	4,590,276.33
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	4,590,276.33

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	114,793.90
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	390,632.47
Class A2 Interest	103,722.22
Class B Interest	63,338.30
Class C Interest	104,661.99
Class D Interest	79,600.07
Class E Interest	28,408.25
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	75,384.43
Class G Interest	20,230.58
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	13,486.65
Class H Interest	35,955.31
Other Expenses	0.00
Excess Spread	533,135.28

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	400,000.00
Class A1 Principal Payment	3,415,986.14
Class A2 Principal Payment	774,290.19
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	285,114,877.55
Plus: Capitalised Charges	-1,140.10
Plus: Further Advances / Redraws	400,000.00
Less: Principal Collections	4,589,135.23
 Loan Balance at End of Collection Period	 280,924,602.22

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,589,135.23
CPR (%)	17.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.79%	6.34%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.63%	6.34%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	3	0	1	4
Balance Outstanding	1,497,978	0	2,437,361	3,935,339
% Portfolio Balance	0.53%	0.00%	0.87%	1.40%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/07/2019
Summary

Loans	422
Facilities	383
Borrower Groups	361
Balance	\$ 280,924,602
Avg Loan Balance	\$ 665,698
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 733,485
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 778,184
Max Group Balance	\$ 3,000,000
WA Current LVR	63.5%
Max Current LVR	83.1%
WA Yield	6.34%
WA Seasoning (months)	20.7
% IO	65.9%
% Investor	64.5%
% SMSF	18.1%
WA Interest Cover (UnStressed)	2.40

Current Loan/Facility LVR

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	43	10.2%	16,766,351	6.0%
> 40% <= 50%	34	8.1%	21,211,510	7.6%
> 50% <= 55%	22	5.2%	13,086,231	4.7%
> 55% <= 60%	53	12.6%	33,572,880	12.0%
> 60% <= 65%	73	17.3%	50,830,508	18.1%
> 65% <= 70%	101	23.9%	81,103,491	28.9%
> 70% <= 75%	94	22.3%	62,907,918	22.4%
> 75% <= 80%	0	0.0%	0	0.0%
> 80% <= 85%	2	0.5%	1,445,713	0.5%
> 85% <= 100%	0	0.0%	0	0.0%

Total 422 100.0% 280,924,602 100%

Current Facility Balance

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	4	1.0%	255,735	0.1%
> 100,000 <= 200,000	38	9.9%	6,234,210	2.2%
> 200,000 <= 300,000	47	12.3%	11,536,815	4.1%
> 300,000 <= 400,000	43	11.2%	14,962,761	5.3%
> 400,000 <= 500,000	49	12.8%	22,415,496	8.0%
> 500,000 <= 1,000,000	117	30.5%	82,602,524	29.4%
> 1,000,000 <= 1,500,000	37	9.7%	45,883,776	16.3%
> 1,500,000 <= 2,000,000	28	7.3%	48,695,434	17.3%
> 2,000,000 <= 2,500,000	13	3.4%	28,834,685	10.3%
> 2,500,000 <= 5,000,000	7	1.8%	19,503,165	6.9%

Total 383 100% 280,924,602 100%

Property State

	Number		Balance	
	Amount	%	Amount	%
NSW	216	51.2%	162,359,676	57.8%
ACT	6	1.4%	2,970,584	1.1%
VIC	107	25.4%	64,800,968	23.1%
QLD	60	14.2%	34,484,513	12.3%
SA	19	4.5%	6,871,601	2.4%
WA	12	2.8%	7,397,261	2.6%
TAS	2	0.5%	2,040,000	0.7%
NT	0	0.0%	0	0.0%

Total 422 100% 280,924,602 100%

Property Location

	Number		Balance	
	Amount	%	Amount	%
Metro	337	79.9%	232,301,947	82.7%
Non metro	71	16.8%	42,087,601	15.0%
Inner City	14	3.3%	6,535,053	2.3%

Total 422 100% 280,924,602 100%

Income Verification

	Number		Balance	
	Amount	%	Amount	%
Full Doc	205	48.6%	158,743,758	56.5%
Mid Doc	85	20.1%	57,939,384	20.6%
Quick Doc	26	6.2%	13,326,496	4.7%
SMSF	106	25.1%	50,914,964	18.1%
SMSF NR	0	0.0%	0	0.0%

Total 422 100% 280,924,602 100%

Property Type

	Number		Balance	
	Amount	%	Amount	%
Retail	88	20.9%	60,104,399	21.4%
Industrial	193	45.7%	120,696,005	43.0%
Office	67	15.9%	32,303,779	11.5%
Professional Suites	7	1.7%	2,308,433	0.8%

Current Loan Balance

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	2.8%	578,961	0.2%
> 100,000 <= 200,000	46	10.9%	7,464,368	2.7%
> 200,000 <= 300,000	58	13.7%	14,307,386	5.1%
> 300,000 <= 400,000	54	12.8%	18,892,256	6.7%
> 400,000 <= 500,000	54	12.8%	24,785,403	8.8%
> 500,000 <= 1,000,000	121	28.7%	85,059,151	30.3%
> 1,000,000 <= 1,500,000	33	7.8%	41,052,427	14.6%
> 1,500,000 <= 2,000,000	27	6.4%	47,481,699	16.9%
> 2,000,000 <= 2,500,000	11	2.6%	24,724,685	8.8%
> 2,500,000 <= 5,000,000	6	1.4%	16,578,264	5.9%

Total 422 100% 280,924,602 100%

Current Group Balance

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	4	1.1%	255,735	0.1%
> 100,000 <= 200,000	32	8.9%	5,355,863	1.9%
> 200,000 <= 300,000	42	11.6%	10,306,610	3.7%
> 300,000 <= 400,000	37	10.2%	12,821,924	4.6%
> 400,000 <= 500,000	44	12.2%	20,068,870	7.1%
> 500,000 <= 1,000,000	116	32.1%	81,409,439	29.0%
> 1,000,000 <= 1,500,000	30	8.3%	37,522,280	13.4%
> 1,500,000 <= 2,000,000	33	9.1%	57,623,530	20.5%
> 2,000,000 <= 2,500,000	15	4.2%	33,237,185	11.8%
> 2,500,000 <= 5,000,000	8	2.2%	22,323,165	7.9%

Total 361 100% 280,924,602 100%

Seasoning (months)

	Number		Balance	
	Amount	%	Amount	%
0.0 <= 6	0	0.0%	0	0.0%
> 6 <= 12	18	4.3%	13,933,446	5.0%
> 12 <= 18	175	41.5%	121,403,449	43.2%
> 18 <= 24	153	36.3%	93,959,502	33.4%
> 24 <= 30	31	7.3%	23,932,450	8.5%
> 30 <= 36	21	5.0%	11,625,789	4.1%
> 36 <= 42	8	1.9%	5,383,588	1.9%
> 42 <= 48	3	0.7%	3,824,901	1.4%
> 48 <= 54	3	0.7%	2,975,226	1.1%
> 54 <= 60	0	0.0%	0	0.0%
> 60 <= 150	10	2.4%	3,886,250	1.4%

Total 422 100% 280,924,602 100%

Arrears (Days Past Due)

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	418	99.1%	276,989,264	98.6%
> 30 <= 60	3	0.7%	1,497,978	0.5%
> 60 <= 90	0	0.0%	0	0.0%
> 90 <= 120	1	0.2%	2,437,361	0.9%
> 120 <= 150	0	0.0%	0	0.0%
> 150	0	0.0%	0	0.00%

Total 422 100% 280,924,602 100%

Employment Type

	Number		Balance	
	Amount	%	Amount	%
PAYG	86	20.4%	53,160,392	18.9%

Months Self Employed

0 < 12	0	0.0%	0	0.0%
12 < 24	0	0.0%	0	0.0%
24 < 36	6	1.4%	4,397,427	1.6%
36 < 48	16	3.8%	11,621,152	4.1%
48 < 60	13	3.1%	5,953,377	2.1%
60	301	71.3%	205,792,254	73.3%

Total 422 100% 280,924,602 100%

	Number	%	Amount	%
Commercial Other	16	3.8%	14,988,001	5.3%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	51	12.1%	50,523,985	18.0%
Total	422	100%	280,924,602	100%

Interest Rate Type					
	Number		Balance		
	Amount	%	Amount	%	
Variable	407	96.4%	273,362,635	97.3%	
Fixed Rate Term Remaining (yrs)					
0	<= 1	4	0.9%	1,663,058	0.6%
> 1	<= 2	3	0.7%	1,652,693	0.6%
> 2	<= 3	5	1.2%	2,116,557	0.8%
> 3	<= 4	3	0.7%	2,129,660	0.8%
> 4	<= 5	0	0.0%	0	0.0%
Total	422	100%	280,924,602	100%	

Interest Rates					
	Number		Balance		
	Amount	%	Amount	%	
0	<= 5.0%	0	0.0%	0	0.0%
> 5.0%	<= 5.5%	18	4.3%	11,448,630	4.1%
> 5.5%	<= 6.0%	88	20.9%	57,120,899	20.3%
> 6.0%	<= 6.5%	152	36.0%	111,045,122	39.5%
> 6.5%	<= 7.0%	141	33.4%	90,267,999	32.1%
> 7.0%	<= 7.5%	21	5.0%	10,902,622	3.9%
> 7.5%	<= 8.0%	2	0.5%	139,330	0.0%
> 8.0%	<= 8.5%	0	0.0%	0	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<=9.5%	0	0.0%	0	0.0%
Total	422	100%	280,924,602	100%	

Interest Cover (Unstressed)					
	Number		Balance		
	Amount	%	Amount	%	
0	<= 1.50	4	0.9%	1,988,551	0.7%
> 1.50	<= 1.75	108	25.6%	92,237,492	32.8%
> 1.75	<= 2.00	61	14.5%	38,265,114	13.6%
> 2.00	<= 2.25	55	13.0%	38,320,358	13.6%
> 2.25	<= 2.50	36	8.5%	24,408,186	8.7%
> 2.50	<= 2.75	22	5.2%	13,472,143	4.8%
> 2.75	<= 3.00	36	8.5%	15,391,695	5.5%
> 3.00	<= 3.25	17	4.0%	8,135,863	2.9%
> 3.25	<= 3.50	11	2.6%	8,480,328	3.0%
> 3.50	<= 3.75	20	4.7%	12,941,458	4.6%
> 3.75	<= 4.00	9	2.1%	3,586,114	1.3%
> 4.00	<= 4.25	3	0.7%	1,008,038	0.4%
> 4.25		40	9.5%	22,689,262	8.1%
Total	422	100%	280,924,602	100%	

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	23	5.5%	16,685,817	5.9%
Non NCCP loans	399	94.5%	264,238,785	94.1%
Total	422	100%	280,924,602	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	13	3.1%	2,948,433	1.0%
> 15	<= 20	43	10.2%	23,733,150	8.4%
> 20	<= 25	259	61.4%	187,710,477	66.8%
> 25	<= 30	107	25.4%	66,532,543	23.7%
Total	422	100%	280,924,602	100%	

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		186	44.1%	95,661,137	34.1%
IO Term Remaining (yrs)					
0	<= 1	13	3.1%	6,649,866	2.4%
> 1	<= 2	58	13.7%	51,115,051	18.2%
> 2	<= 3	30	7.1%	29,241,556	10.4%
> 3	<= 4	132	31.3%	93,279,493	33.2%
> 4	<= 5	3	0.7%	4,977,500	1.8%
Total	422	100%	280,924,602	100%	

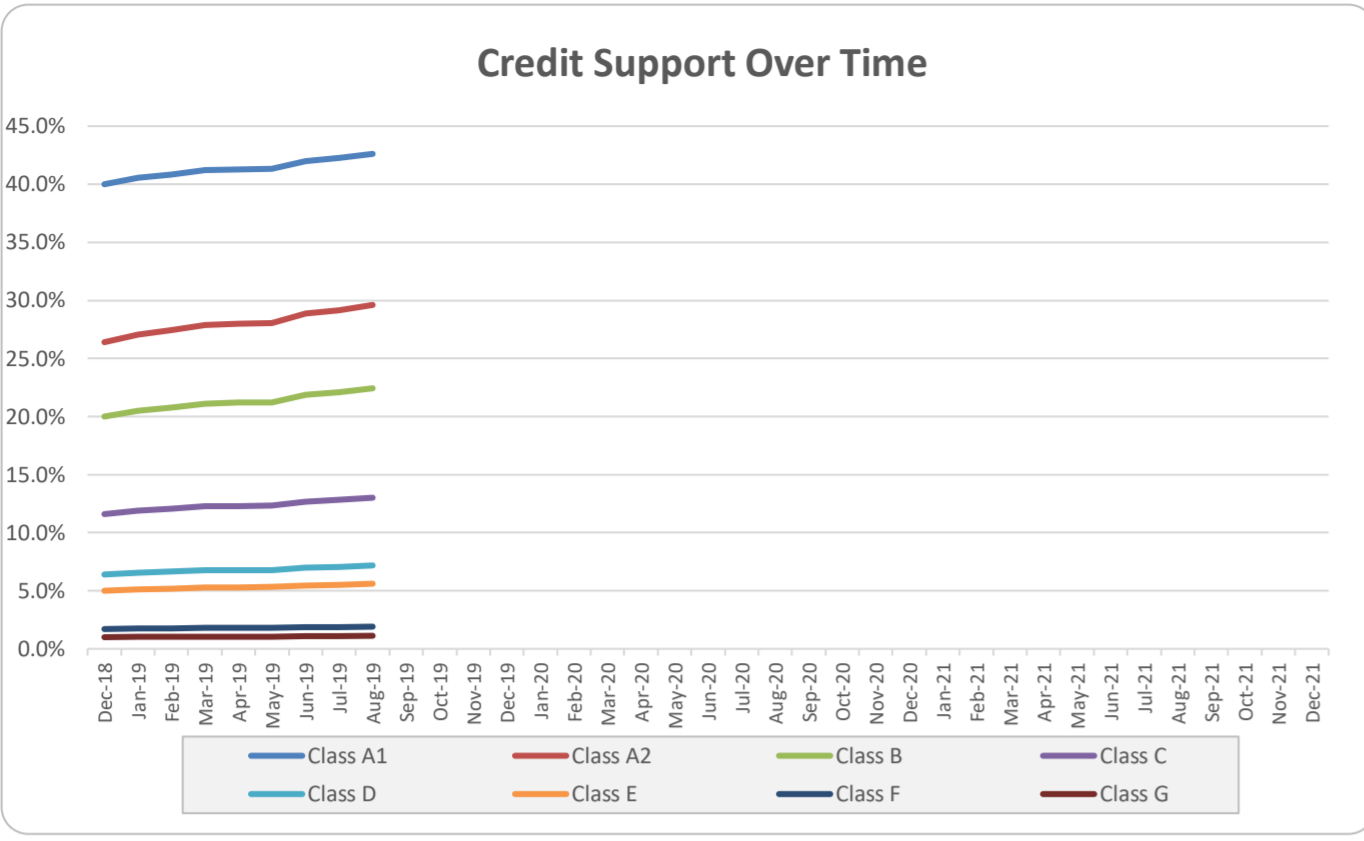
Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		239	56.6%	151,815,417	54.0%
Refinance - no takeout		95	22.5%	68,694,599	24.5%
Refinance		32	7.6%	21,178,878	7.5%
Equity Takeout		56	13.3%	39,235,707	14.0%
Total	422	100%	280,924,602	100%	

Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		0	0.0%	0	0.0%
Automotive / Transport		52	12.3%	27,451,332	9.8%
Communications		5	1.2%	2,228,335	0.8%
Construction		116	27.5%	93,972,166	33.5%
Education		8	1.9%	5,562,116	2.0%
Engineering / Manufacturing		29	6.9%	21,708,861	7.7%
Finance & Insurance		21	5.0%	12,479,425	4.4%
Food and Beverage		33	7.8%	28,731,117	10.2%
Health		20	4.7%	10,525,740	3.7%
IT		1	0.2%	1,387,500	0.5%
Other		3	0.7%	2,634,752	0.9%
Printing & Media		2	0.5%	470,000	0.2%
Professional Services		60	14.2%	35,590,624	12.7%
Property Investment		7	1.7%	4,422,908	1.6%
Public Service		0	0.0%	0	0.0%
Retail		34	8.1%	20,640,777	7.3%
Sport, Leisure, Cultural & Recreational		31	7.3%	13,118,948	4.7%
Wholesale		0	0.0%	0	0.0%
Total	422	100%	280,924,602	100%	

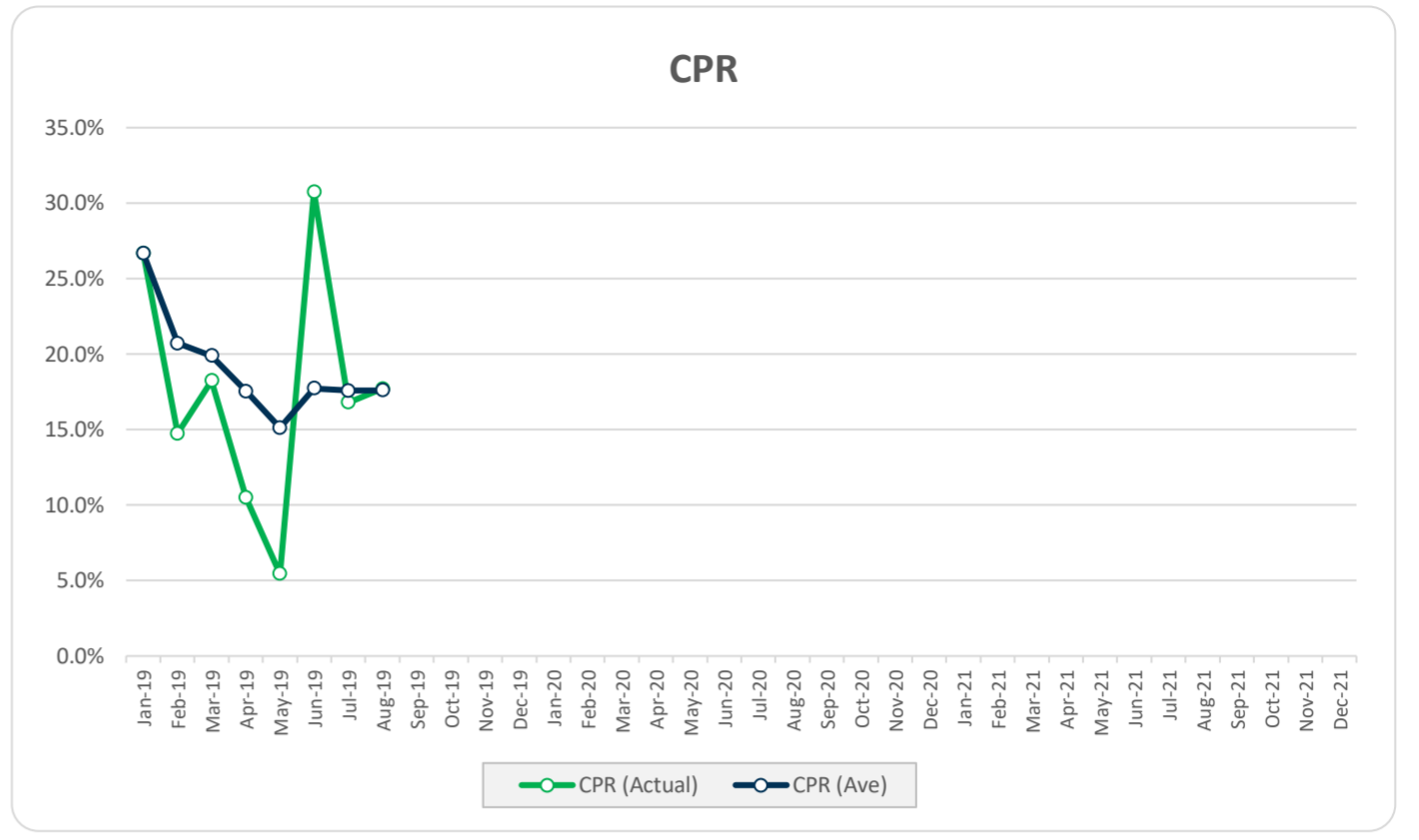
Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		400	94.8%	257,597,897	91.7%
1		21	5.0%	22,570,454	8.0%
2		1	0.2%	756,251	0.3%
Total	422	100%	280,924,602	100%	

Think Tank Series 2018-1: Time Series Charts

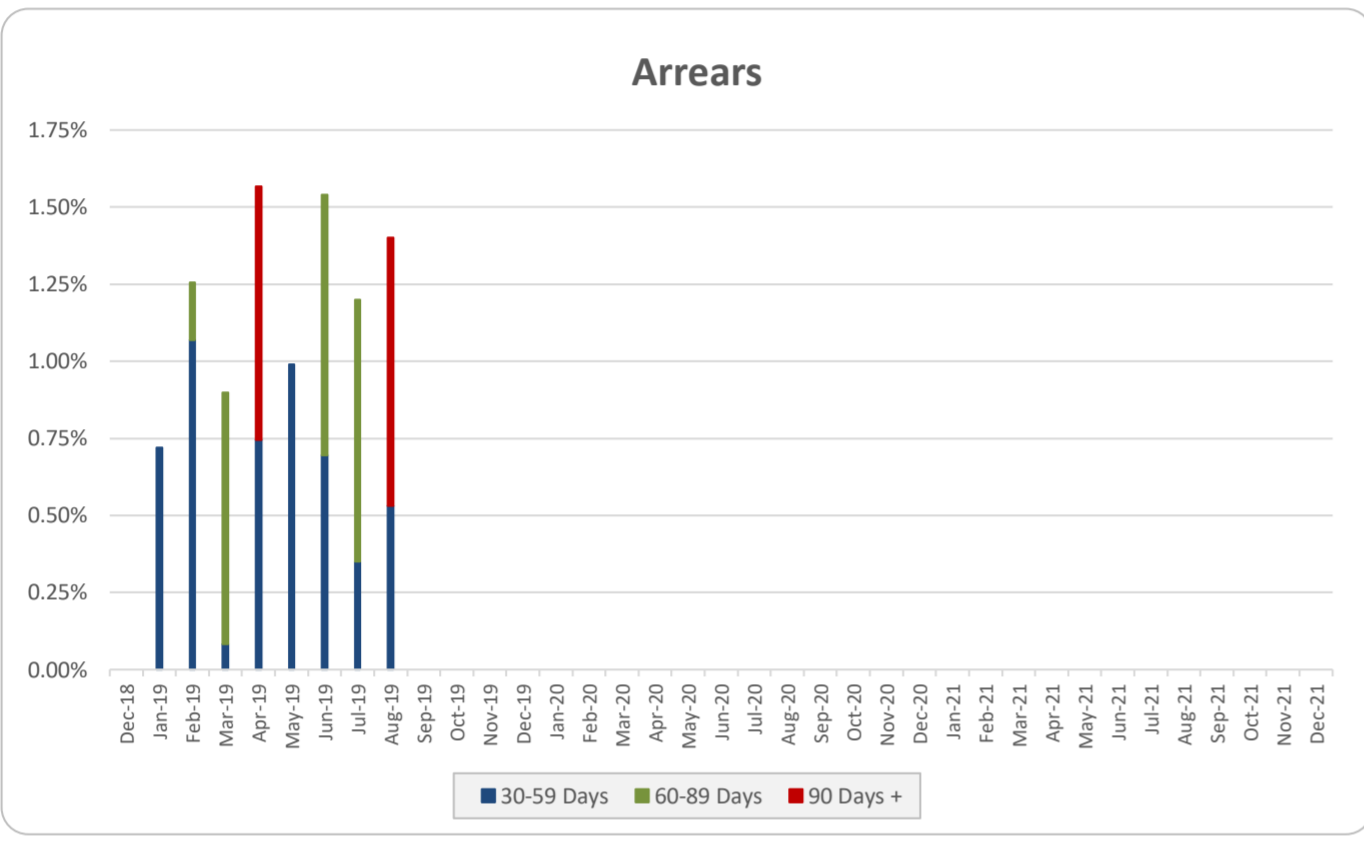
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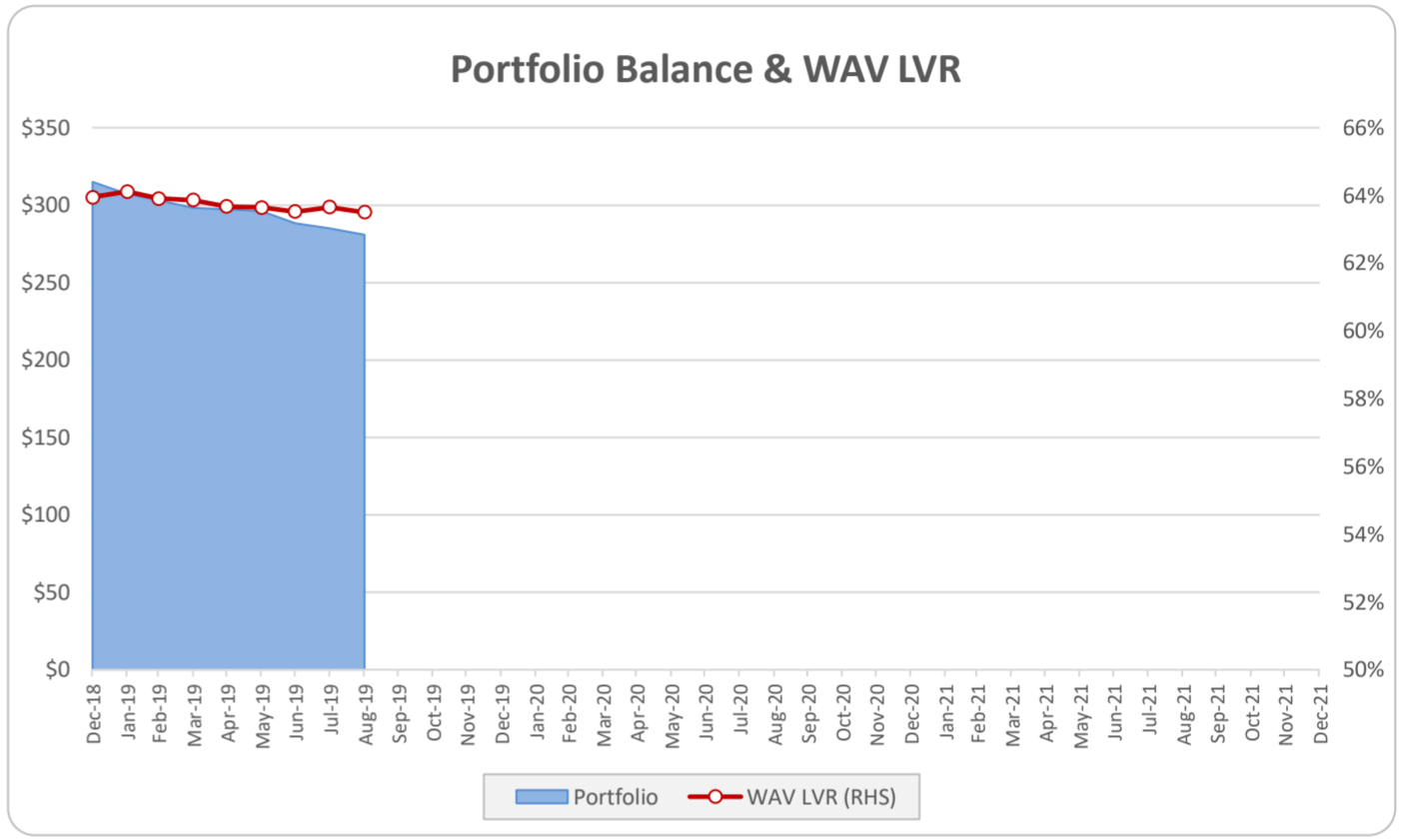
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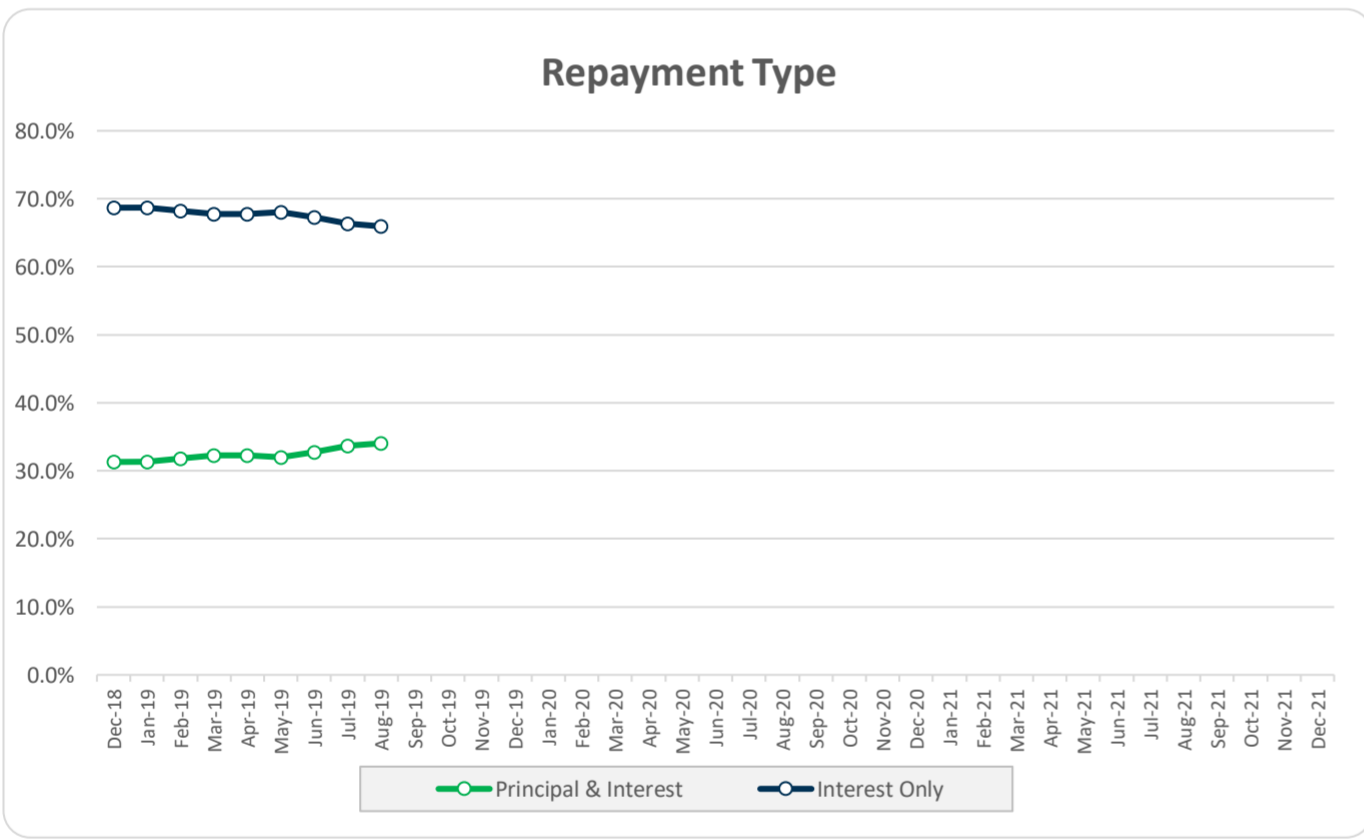
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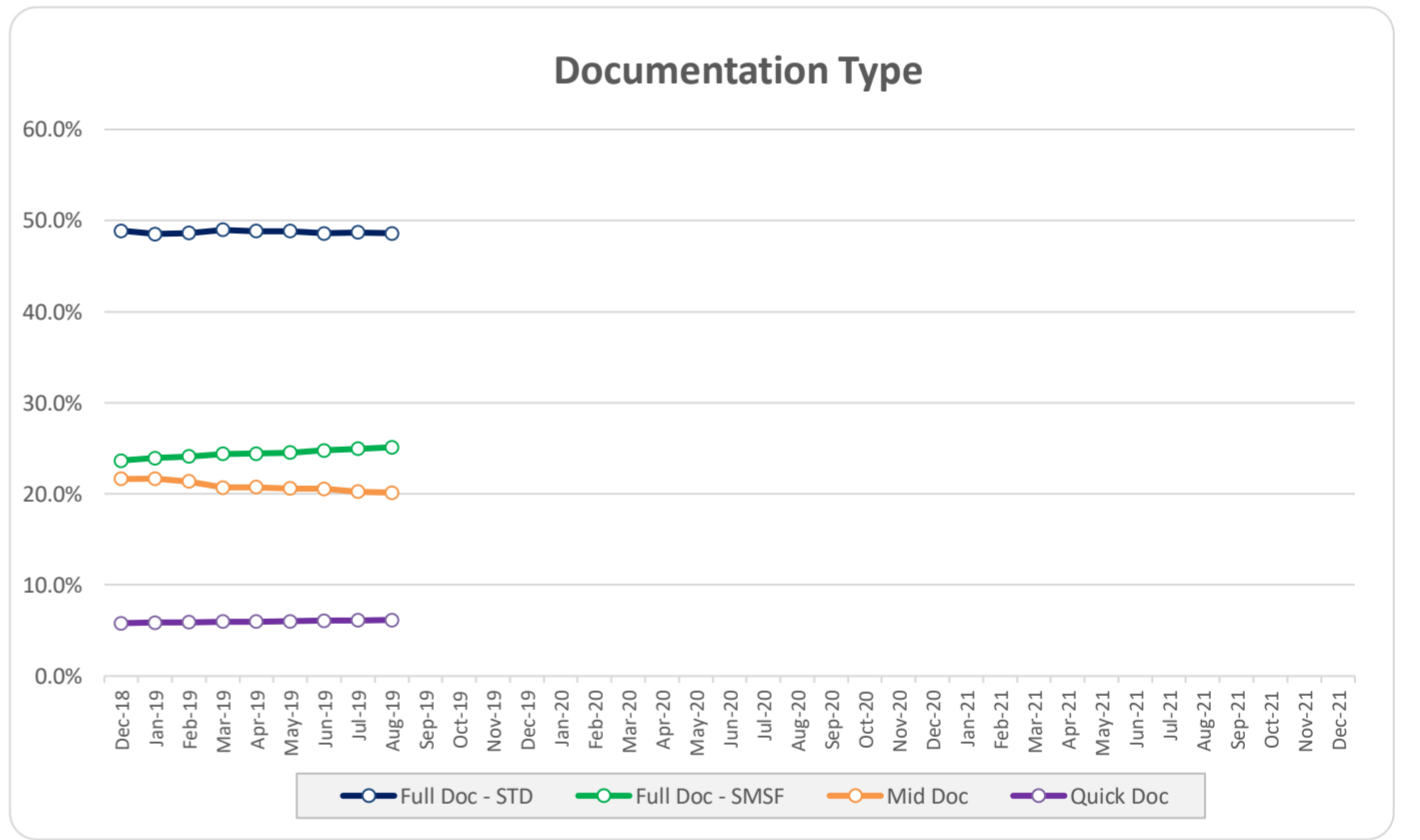
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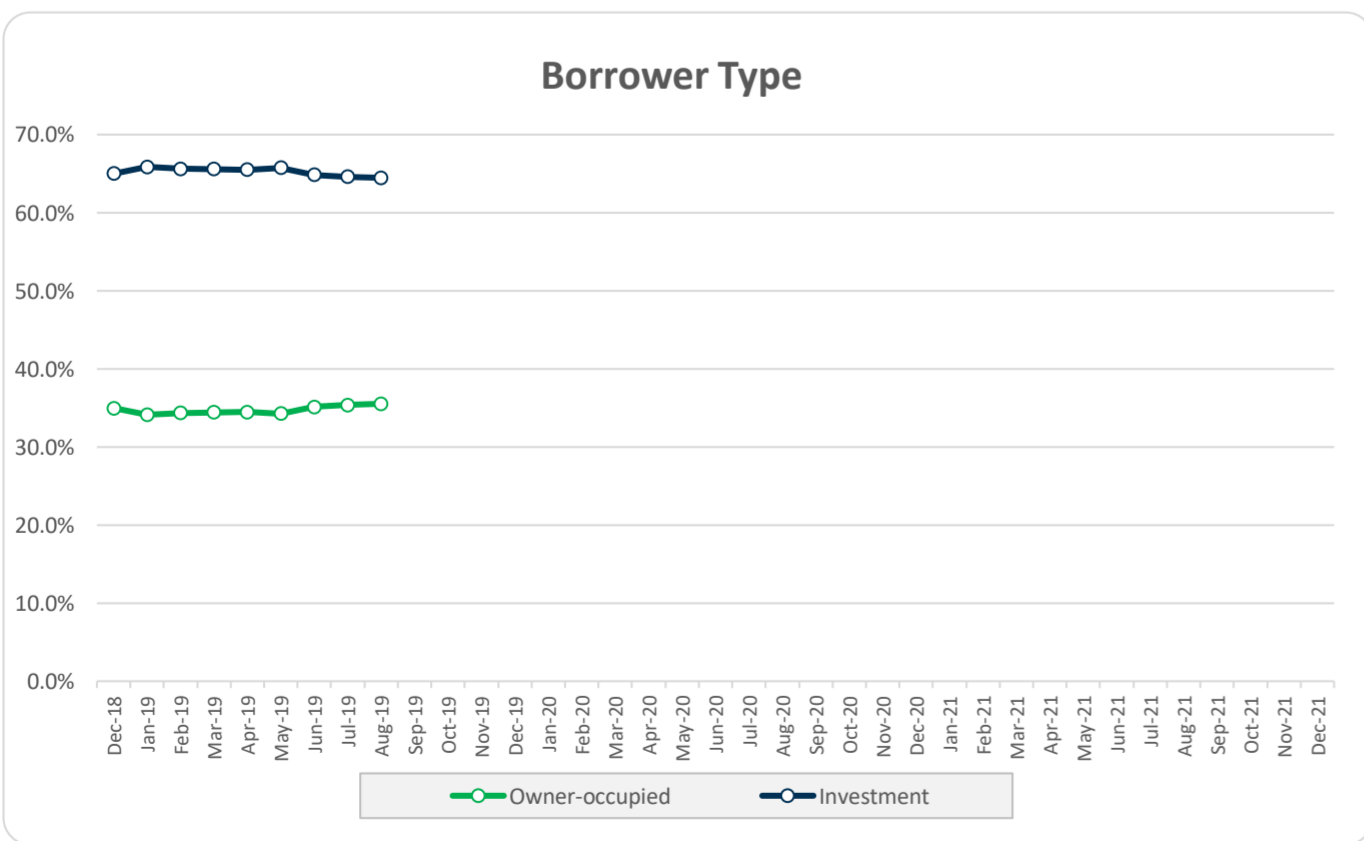
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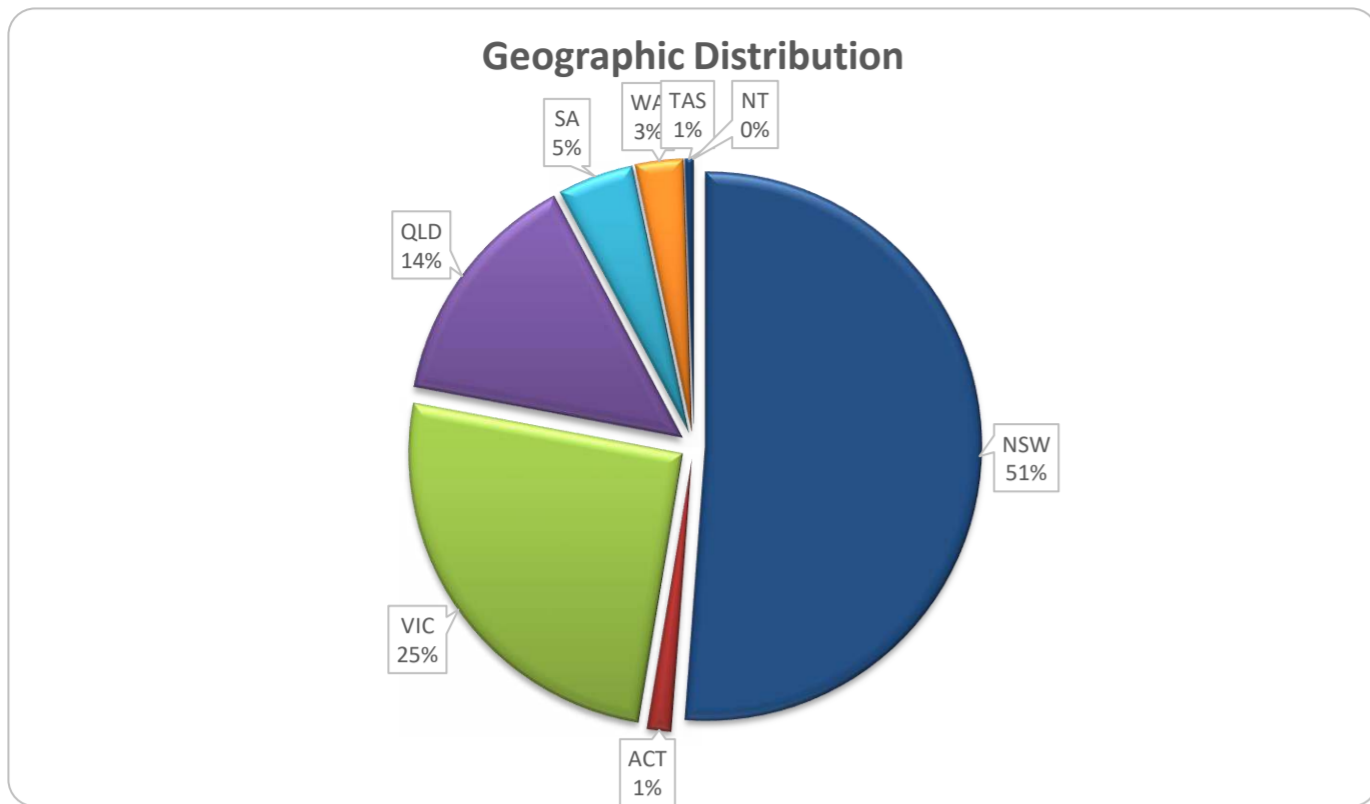


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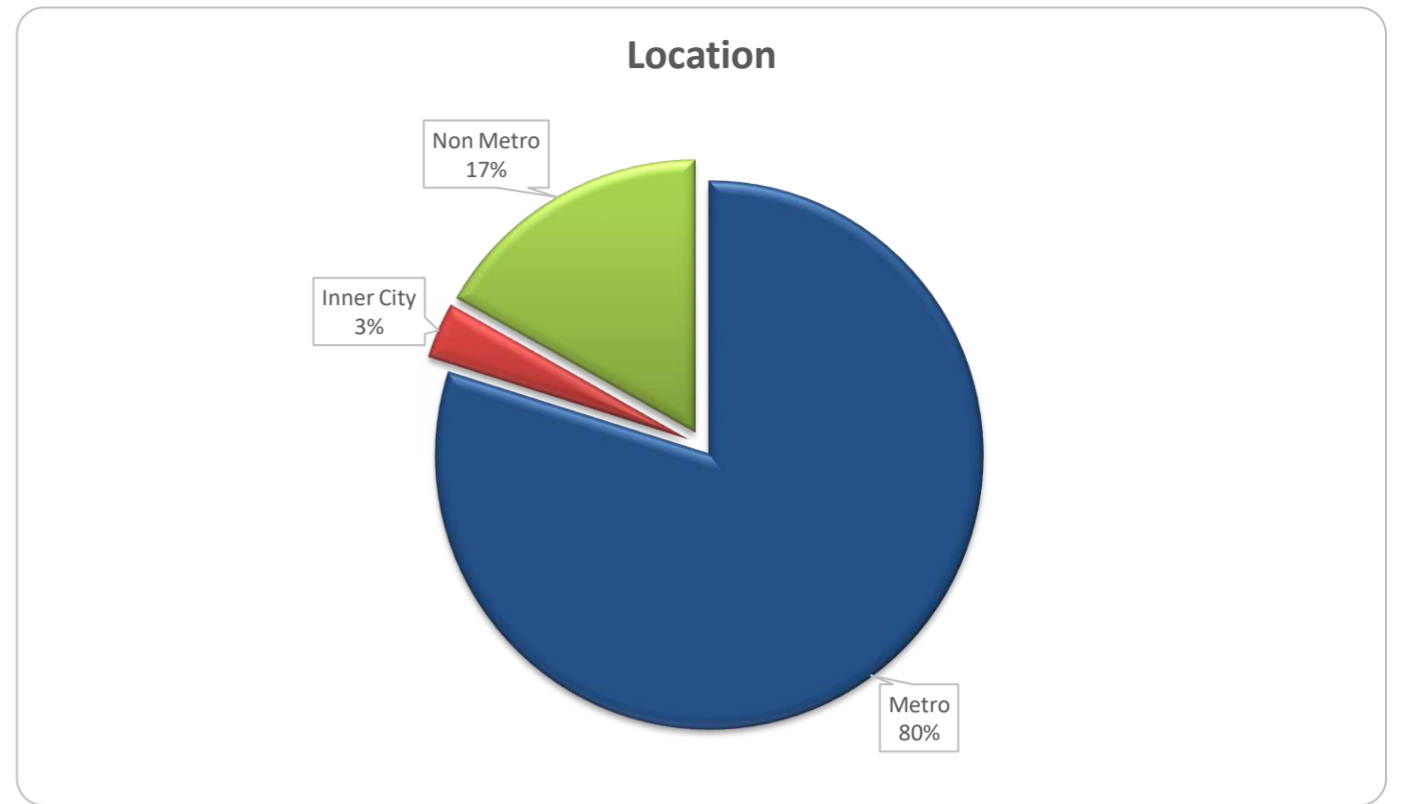


Think Tank Series 2018-1: Current Charts

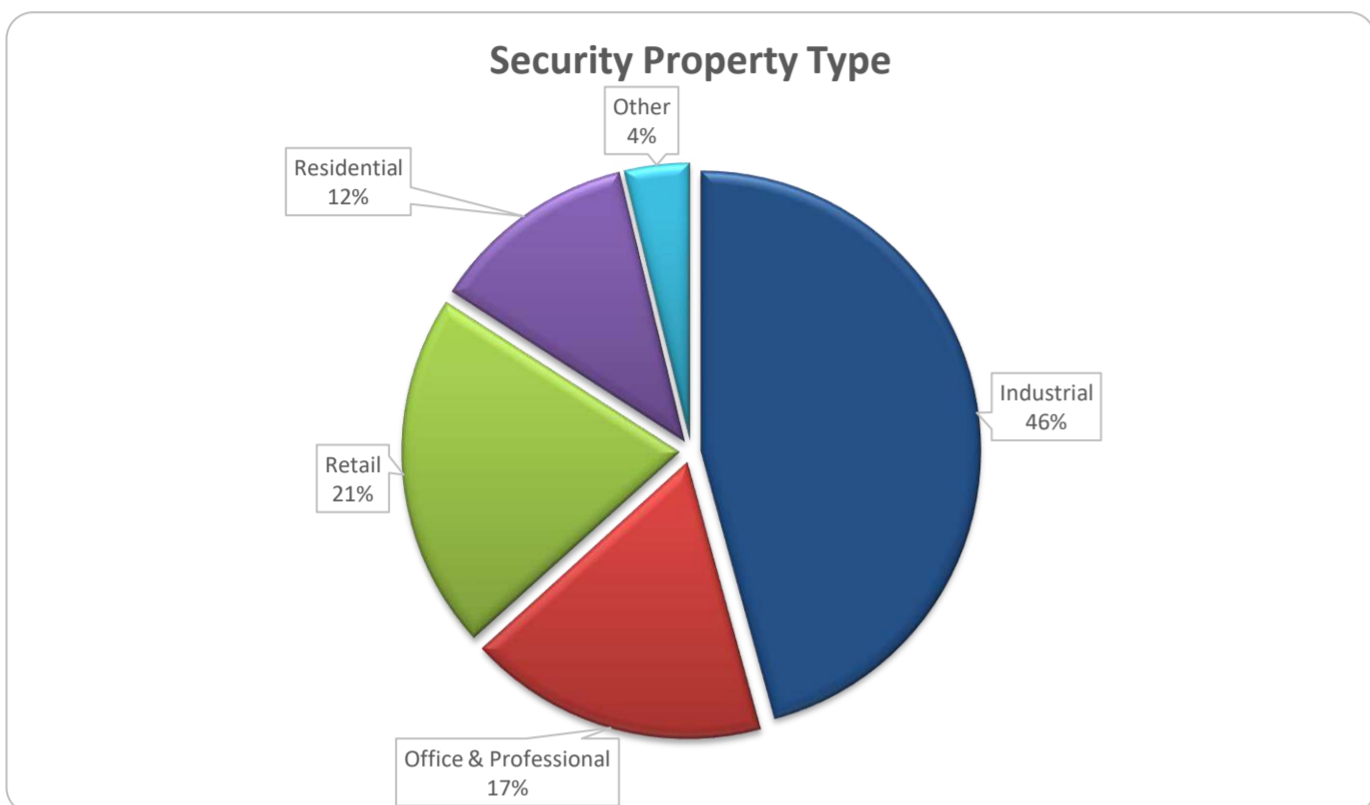
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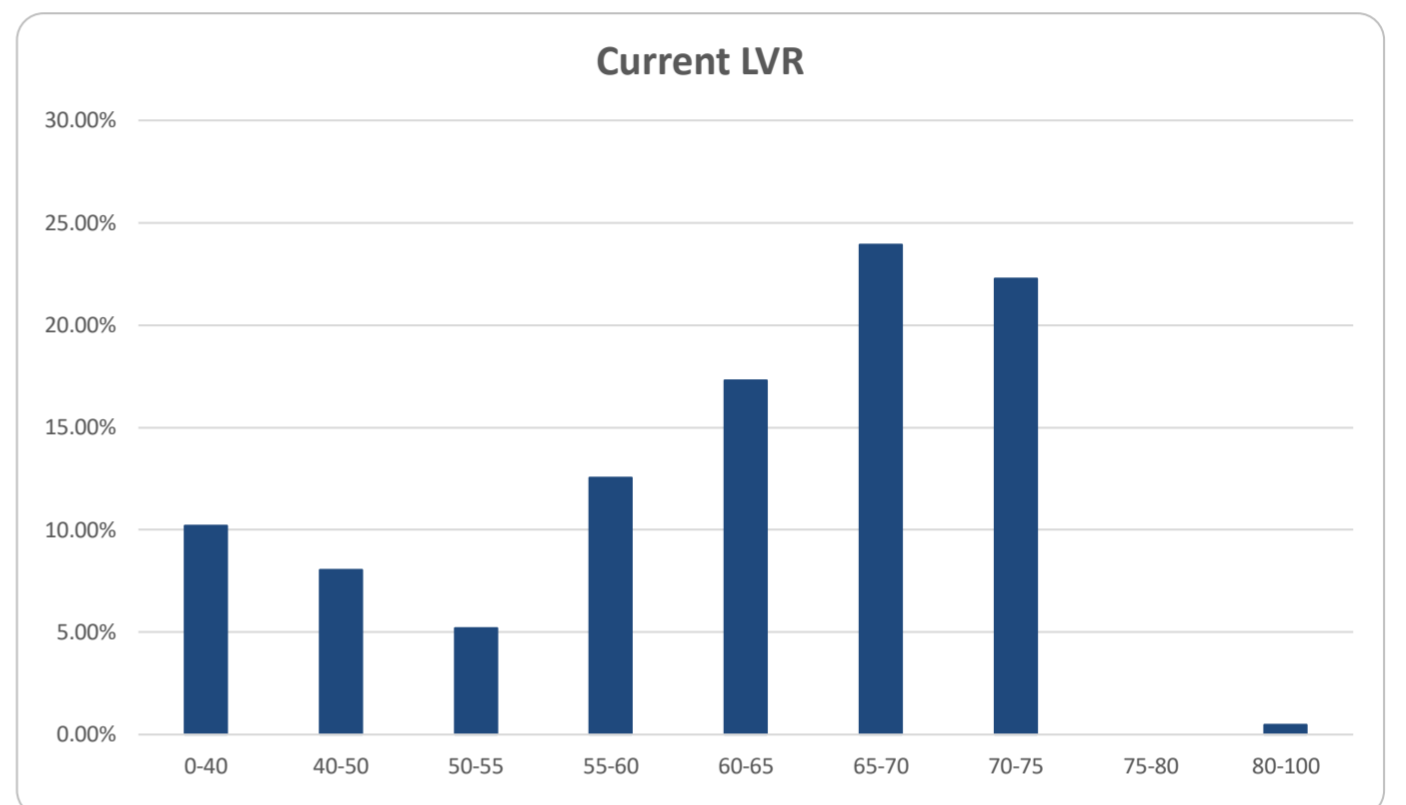
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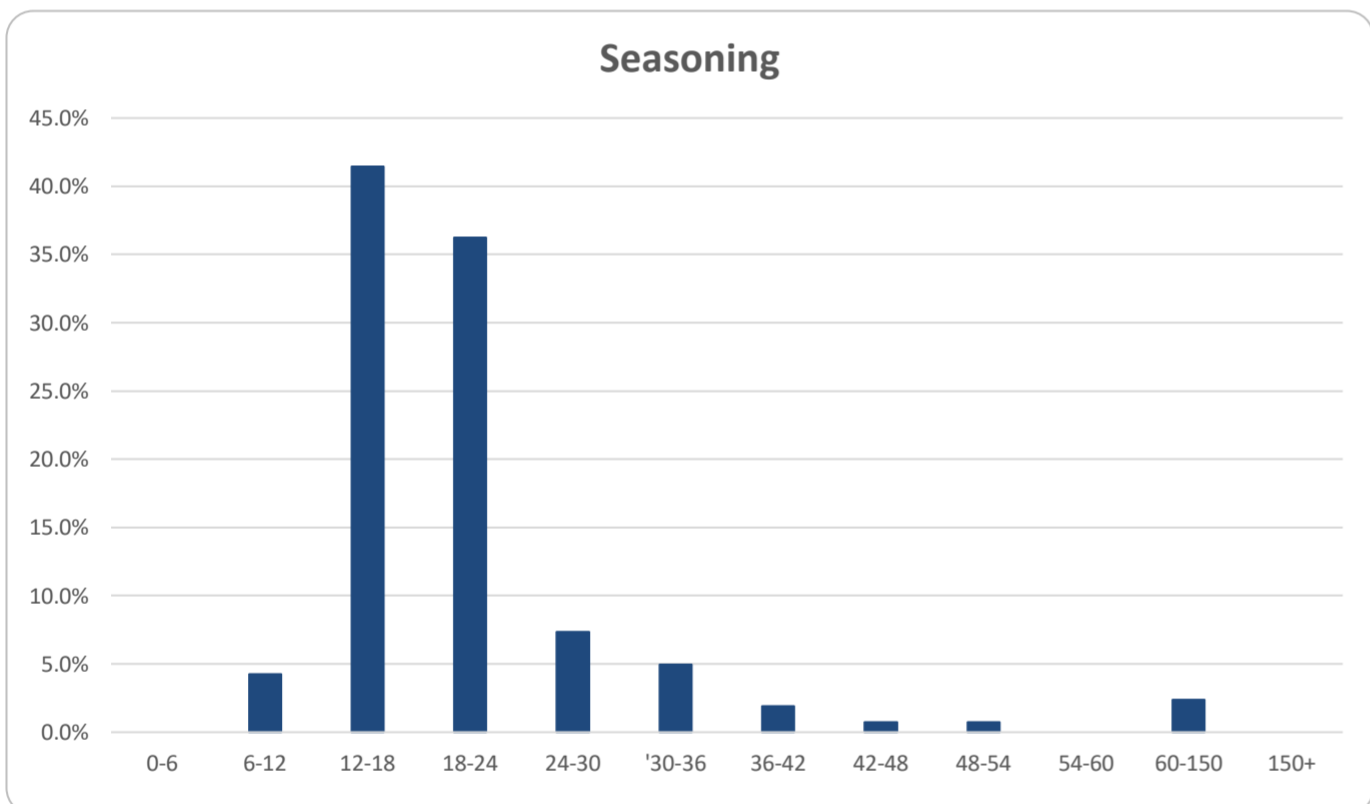
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