
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Jun-2019 to 30-Jun-2019

Payment Date of 10-Jul-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	167,170,991.41		2,575,493.67	164,595,497.74	42.3%	87.1%	0.00	0.00	380,890.17	380,890.17
Class A2	37,892,091.39		583,778.56	37,308,312.83	29.2%	87.1%	0.00	0.00	99,882.83	99,882.83
Class B	20,160,000.00		0.00	20,160,000.00	22.1%	100.0%	0.00	0.00	59,548.39	59,548.39
Class C	26,460,000.00		0.00	26,460,000.00	12.8%	100.0%	0.00	0.00	97,077.97	97,077.97
Class D	16,380,000.00		0.00	16,380,000.00	7.1%	100.0%	0.00	0.00	73,110.13	73,110.13
Class E	4,410,000.00		0.00	4,410,000.00	5.5%	100.0%	0.00	0.00	25,815.21	25,815.21
Class F	10,390,000.00		0.00	10,390,000.00	1.9%	100.0%	0.00	0.00	68,250.43	68,250.43
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	18,204.55	18,204.55
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	32,204.50	32,204.50

1. GENERAL

Current Payment Date	10-Jul-19
Collection Period (start)	1-Jun-19
Collection Period (end)	30-Jun-19
Interest Period (start)	11-Jun-19
Interest Period (end)	9-Jul-19
Days in Interest Period	29
Next Payment Date	12-Aug-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,570,991.59
Early Repayment Fees	5,271.29
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	4,853.32
Total Available Income	1,581,116.20

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	4,383,272.23
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	4,383,272.23

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	110,073.09
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	380,890.17
Class A2 Interest	99,882.83
Class B Interest	59,548.39
Class C Interest	97,077.97
Class D Interest	73,110.13
Class E Interest	25,815.21
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	68,250.43
Class G Interest	18,204.55
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	10,455.62
Class H Interest	32,204.50
Other Expenses	0.00
Excess Spread	605,603.30

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,224,000.00
Class A1 Principal Payment	2,575,493.67
Class A2 Principal Payment	583,778.56
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	288,271,505.17
Plus: Capitalised Charges	-10,241.54
Plus: Further Advances / Redraws	1,224,000.00
Less: Principal Collections	4,370,386.08
 Loan Balance at End of Collection Period	 285,114,877.55

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,370,386.08
CPR (%)	16.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.03%	6.54%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.87%	6.54%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	1	1	0	2
Balance Outstanding	1,005,550	2,437,361	0	3,442,911
% Portfolio Balance	0.35%	0.85%	0.00%	1.21%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 30/06/2019

Summary	
Loans	425
Facilities	386
Borrower Groups	364
Balance	\$ 285,114,878
Avg Loan Balance	\$ 670,859
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 738,640
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 783,283
Max Group Balance	\$ 3,000,000
WA Current LVR	63.7%
Max Current LVR	83.1%
WA Yield	6.54%
WA Seasoning (months)	19.6
% IO	66.3%
% Investor	64.6%
% SMSF	17.9%
WA Interest Cover (UnStressed)	2.39

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	42	9.9%	16,606,141	5.8%
> 40%	<= 50%	34	8.0%	20,883,846	7.3%
> 50%	<= 55%	22	5.2%	13,463,842	4.7%
> 55%	<= 60%	51	12.0%	32,730,495	11.5%
> 60%	<= 65%	75	17.6%	51,679,265	18.1%
> 65%	<= 70%	103	24.2%	83,241,036	29.2%
> 70%	<= 75%	96	22.6%	65,064,540	22.8%
> 75%	<= 80%	0	0.0%	0	0.0%
> 80%	<= 85%	2	0.5%	1,445,713	0.5%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		425	100.0%	285,114,878	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.0%	256,487	0.1%
> 100,000	<= 200,000	36	9.3%	5,854,238	2.1%
> 200,000	<= 300,000	50	13.0%	12,291,309	4.3%
> 300,000	<= 400,000	43	11.1%	15,045,724	5.3%
> 400,000	<= 500,000	49	12.7%	22,489,769	7.9%
> 500,000	<= 1,000,000	116	30.1%	81,571,586	28.6%
> 1,000,000	<= 1,500,000	39	10.1%	47,912,655	16.8%
> 1,500,000	<= 2,000,000	28	7.3%	48,720,134	17.1%
> 2,000,000	<= 2,500,000	13	3.4%	28,850,655	10.1%
> 2,500,000	<= 5,000,000	8	2.1%	22,122,320	7.8%
Total		386	100%	285,114,878	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		218	51.3%	165,471,897	58.0%
ACT		6	1.4%	2,971,228	1.0%
VIC		108	25.4%	65,793,716	23.1%
QLD		60	14.1%	34,540,713	12.1%
SA		19	4.5%	6,891,773	2.4%
WA		12	2.8%	7,405,550	2.6%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
Total		425	100%	285,114,878	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		339	79.8%	235,465,359	82.6%
Non metro		72	16.9%	43,112,087	15.1%
Inner City		14	3.3%	6,537,431	2.3%
Total		425	100%	285,114,878	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		207	48.7%	161,771,431	56.7%
Mid Doc		86	20.2%	58,889,393	20.7%
Quick Doc		26	6.1%	13,342,812	4.7%
SMSF		106	24.9%	51,111,241	17.9%
SMSF NR		0	0.0%	0	0.0%
Total		425	100%	285,114,878	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		90	21.2%	61,398,992	21.5%
Industrial		193	45.4%	120,860,473	42.4%
Office		67	15.8%	32,378,133	11.4%
Professional Suites		7	1.6%	2,310,535	0.8%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	12	2.8%	579,055	0.2%
> 100,000	<= 200,000	44	10.4%	7,085,283	2.5%
> 200,000	<= 300,000	61	14.4%	15,064,686	5.3%
> 300,000	<= 400,000	54	12.7%	18,974,478	6.7%
> 400,000	<= 500,000	55	12.9%	25,359,934	8.9%
> 500,000	<= 1,000,000	119	28.0%	83,530,444	29.3%
> 1,000,000	<= 1,500,000	35	8.2%	43,078,225	15.1%
> 1,500,000	<= 2,000,000	27	6.4%	47,504,700	16.7%
> 2,000,000	<= 2,500,000	11	2.6%	24,740,655	8.7%
> 2,500,000	<= 5,000,000	7	1.6%	19,197,419	6.7%
Total		425	100%	285,114,878	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	256,487	0.1%
> 100,000	<= 200,000	30	8.2%	4,974,566	1.7%
> 200,000	<= 300,000	45	12.4%	11,058,772	3.9%
> 300,000	<= 400,000	37	10.2%	12,903,427	4.5%
> 400,000	<= 500,000	44	12.1%	20,142,097	7.1%
> 500,000	<= 1,000,000	115	31.6%	80,383,615	28.2%
> 1,000,000	<= 1,500,000	32	8.8%	39,551,109	13.9%
> 1,500,000	<= 2,000,000	33	9.1%	57,649,329	20.2%
> 2,000,000	<= 2,500,000	15	4.1%	33,253,155	11.7%
> 2,500,000	<= 5,000,000	9	2.5%	24,942,320	8.7%
Total		364	100%	285,114,878	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	35	8.2%	25,786,865	9.0%
> 12	<= 18	176	41.4%	122,898,239	43.1%
> 18	<= 24	150	35.3%	93,046,566	32.6%
> 24	<= 30	19	4.5%	15,660,674	5.5%
> 30	<= 36	23	5.4%	14,094,035	4.9%
> 36	<= 42	6	1.4%	2,922,487	1.0%
> 42	<= 48	4	0.9%	6,390,997	2.2%
> 48	<= 54	2	0.5%	413,949	0.1%
> 54	<= 60	1	0.2%	641,676	0.2%
> 60	<= 150	9	2.1%	3,259,389	1.1%
Total		425	100%	285,114,878	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	423	99.5%	281,671,967	98.8%
> 30	<= 60	1	0.2%	1,005,550	0.4%
> 60	<= 90	1	0.2%	2,437,361	0.9%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.00%
Total		425	100%	285,114,878	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		88	20.7%	56,112,471	19.7%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	6	1.4%	4,401,702	1.5%
36	< 48	16	3.8%	11,627,937	4.1%
48	< 60	13	3.1%	5,957,569	2.1%
60		302	71.1%	207,015,199	72.6%
Total		425	100%	285,114,878	100%

Commercial Other	16	3.8%	14,992,032	5.3%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	52	12.2%	53,174,713	18.7%
Total	425	100%	285,114,878	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	410	96.5%	277,545,990	97.3%
Fixed Rate Term Remaining (yrs)				
0 <= 1	3	0.7%	1,337,269	0.5%
> 1 <= 2	4	0.9%	1,980,809	0.7%
> 2 <= 3	5	1.2%	2,118,645	0.7%
> 3 <= 4	3	0.7%	2,132,164	0.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	425	100%	285,114,878	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	5	1.2%	5,398,271	1.9%
> 5.5% <= 6.0%	61	14.4%	36,125,154	12.7%
> 6.0% <= 6.5%	114	26.8%	84,416,507	29.6%
> 6.5% <= 7.0%	172	40.5%	119,975,966	42.1%
> 7.0% <= 7.5%	69	16.2%	38,749,721	13.6%
> 7.5% <= 8.0%	2	0.5%	308,196	0.1%
> 8.0% <= 8.5%	2	0.5%	141,063	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
Total	425	100%	285,114,878	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	0.9%	1,995,000	0.7%
> 1.50 <= 1.75	108	25.4%	92,394,340	32.4%
> 1.75 <= 2.00	62	14.6%	39,208,199	13.8%
> 2.00 <= 2.25	55	12.9%	38,381,280	13.5%
> 2.25 <= 2.50	38	8.9%	27,337,109	9.6%
> 2.50 <= 2.75	22	5.2%	13,488,996	4.7%
> 2.75 <= 3.00	36	8.5%	15,435,652	5.4%
> 3.00 <= 3.25	17	4.0%	8,141,748	2.9%
> 3.25 <= 3.50	11	2.6%	8,482,191	3.0%
> 3.50 <= 3.75	20	4.7%	12,963,179	4.5%
> 3.75 <= 4.00	9	2.1%	3,586,732	1.3%
> 4.00 <= 4.25	3	0.7%	1,008,346	0.4%
> 4.25	40	9.4%	22,692,106	8.0%
Total	425	100%	285,114,878	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	23	5.4%	16,688,821	5.9%
Non NCCP loans	402	94.6%	268,426,057	94.1%
Total	425	100%	285,114,878	100%

Remaining Term				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	13	3.1%	3,015,968	1.1%
> 15 <= 20	42	9.9%	23,106,195	8.1%
> 20 <= 25	263	61.9%	192,342,776	67.5%
> 25 <= 30	107	25.2%	66,649,939	23.4%
Total	425	100%	285,114,878	100%

Payment Type				
	Number		Balance	
	Amount	%	Amount	%
P&I	186	43.8%	95,960,578	33.7%
IO Term Remaining (yrs)				
0 <= 1	12	2.8%	6,359,870	2.2%
> 1 <= 2	53	12.5%	42,204,880	14.8%
> 2 <= 3	31	7.3%	33,154,901	11.6%
> 3 <= 4	134	31.5%	99,332,148	34.8%
> 4 <= 5	9	2.1%	8,102,500	2.8%
Total	425	100%	285,114,878	100%

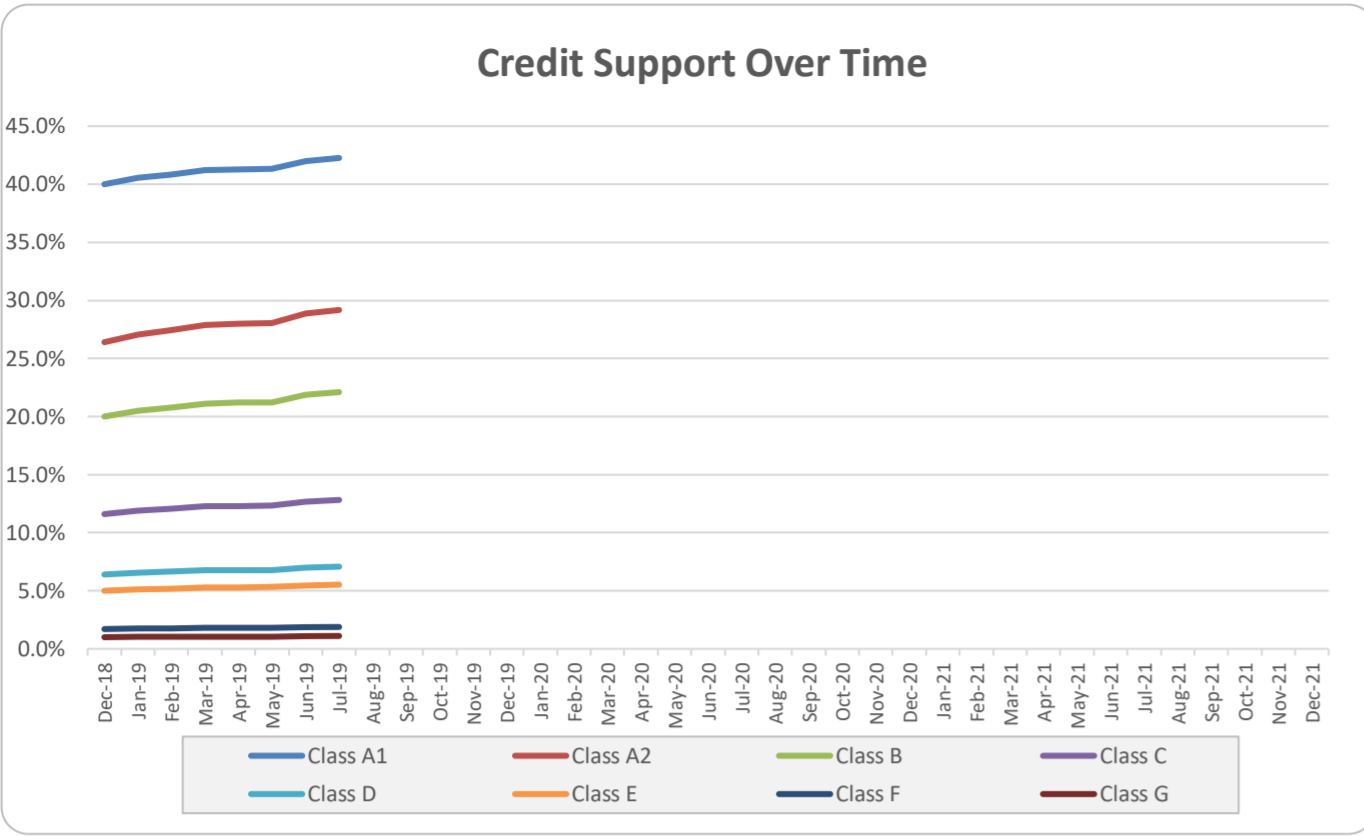
Loan Purpose				
	Number		Balance	
	Amount	%	Amount	%
Purchase	241	56.7%	155,608,464	54.6%
Refinance - no takeout	96	22.6%	69,049,944	24.2%
Refinance	32	7.5%	21,210,607	7.4%
Equity Takeout	56	13.2%	39,245,862	13.8%
Total	425	100%	285,114,878	100%

Borrower Industry				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	52	12.2%	27,478,692	9.6%
Communications	5	1.2%	2,238,222	0.8%
Construction	117	27.5%	94,385,873	33.1%
Education	8	1.9%	5,566,622	2.0%
Engineering / Manufacturing	30	7.1%	22,643,457	7.9%
Finance & Insurance	21	4.9%	12,492,042	4.4%
Food and Beverage	33	7.8%	28,765,725	10.1%
Health	20	4.7%	10,576,726	3.7%
IT	1	0.2%	1,387,500	0.5%
Other	3	0.7%	2,635,489	0.9%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	61	14.4%	38,257,811	13.4%
Property Investment	7	1.6%	4,422,504	1.6%
Public Service	0	0.0%	0	0.0%
Retail	34	8.0%	20,659,211	7.2%
Sport, Leisure, Cultural & Recreational	31	7.3%	13,135,004	4.6%
Wholesale	0	0.0%	0	0.0%
Total	425	100%	285,114,878	100%

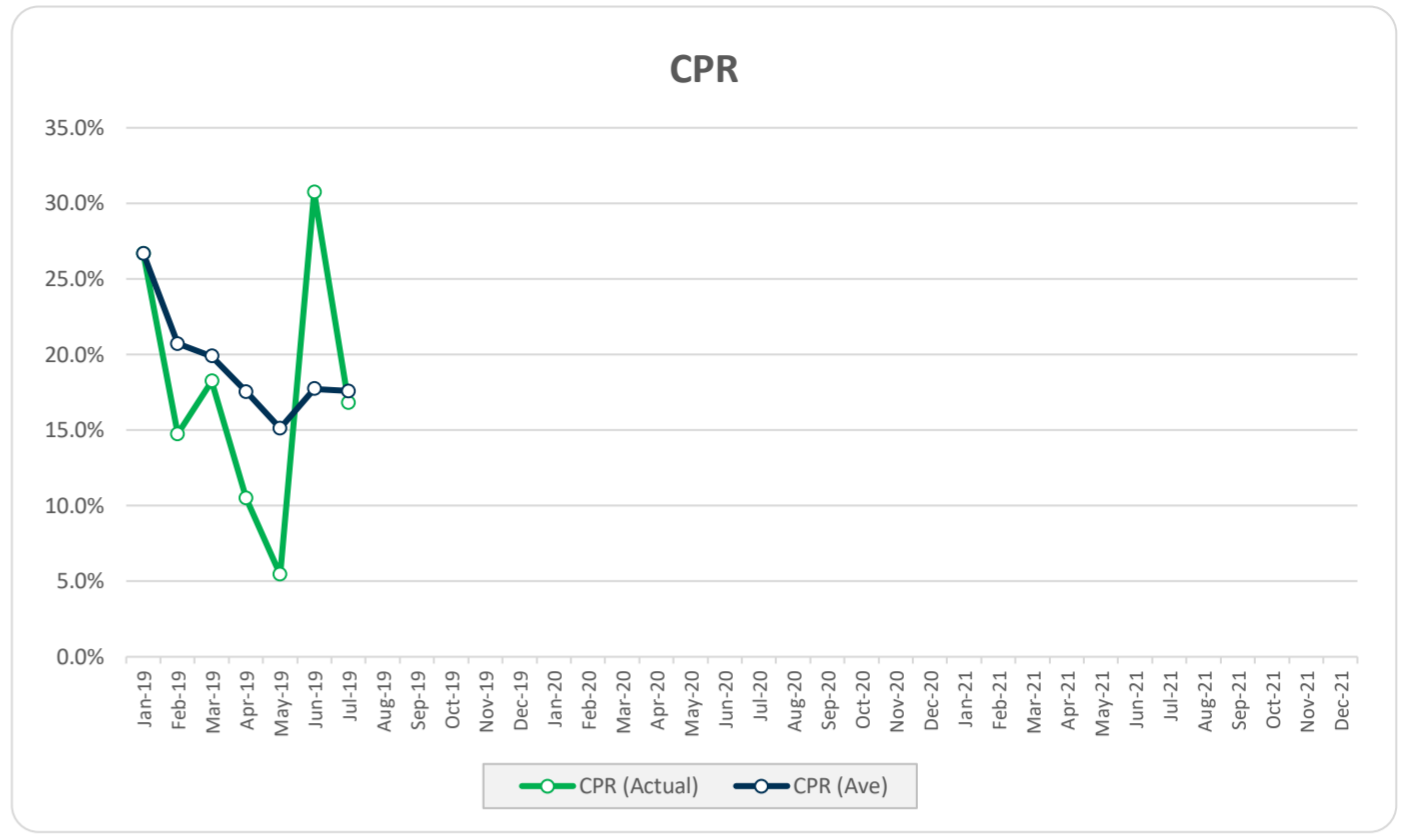
Credit Events				
	Number		Balance	
	Amount	%	Amount	%
0	403	94.8%	261,763,211	91.8%
1	21	4.9%	22,593,499	7.9%
2	1	0.2%	758,167	0.3%
Total	425	100%	285,114,878	100%

Think Tank Series 2018-1: Time Series Charts

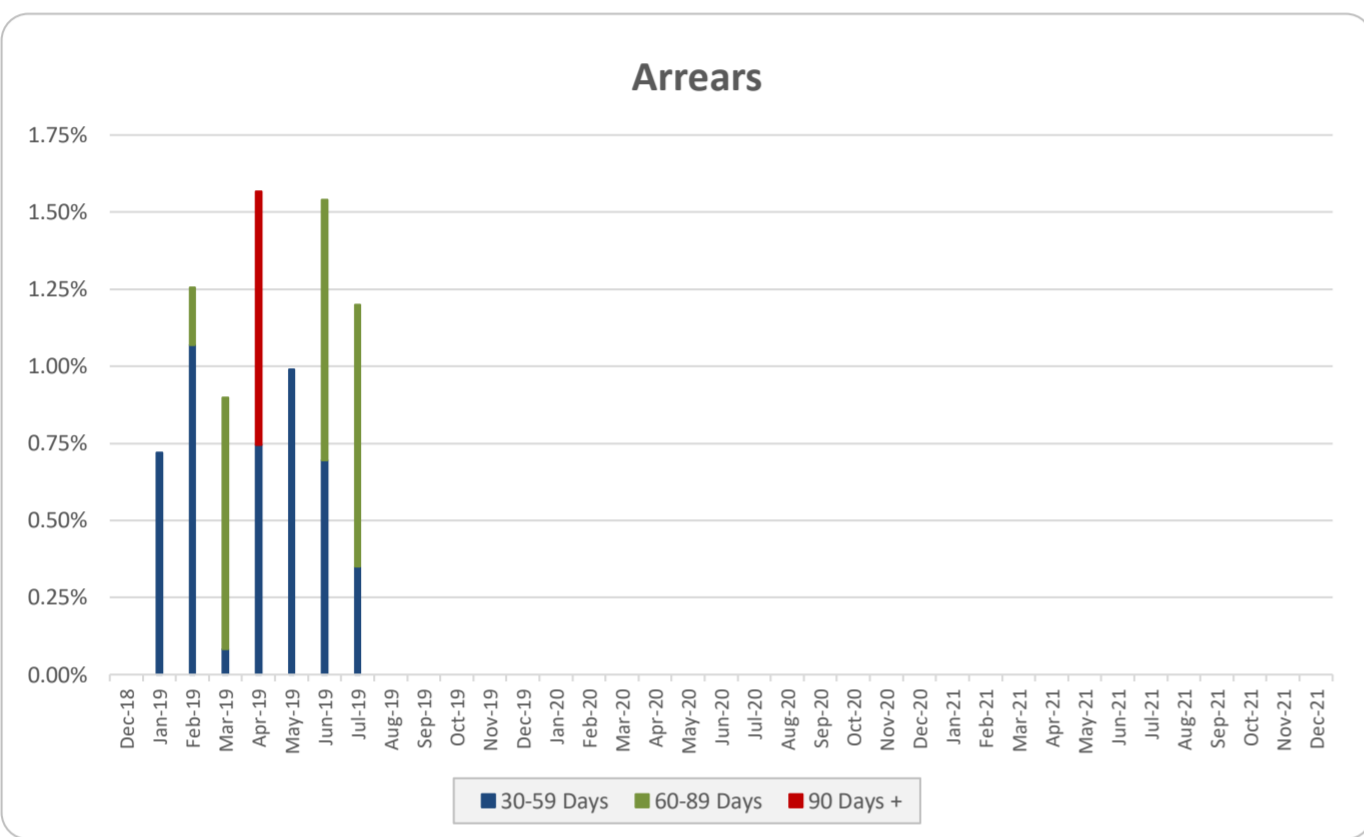
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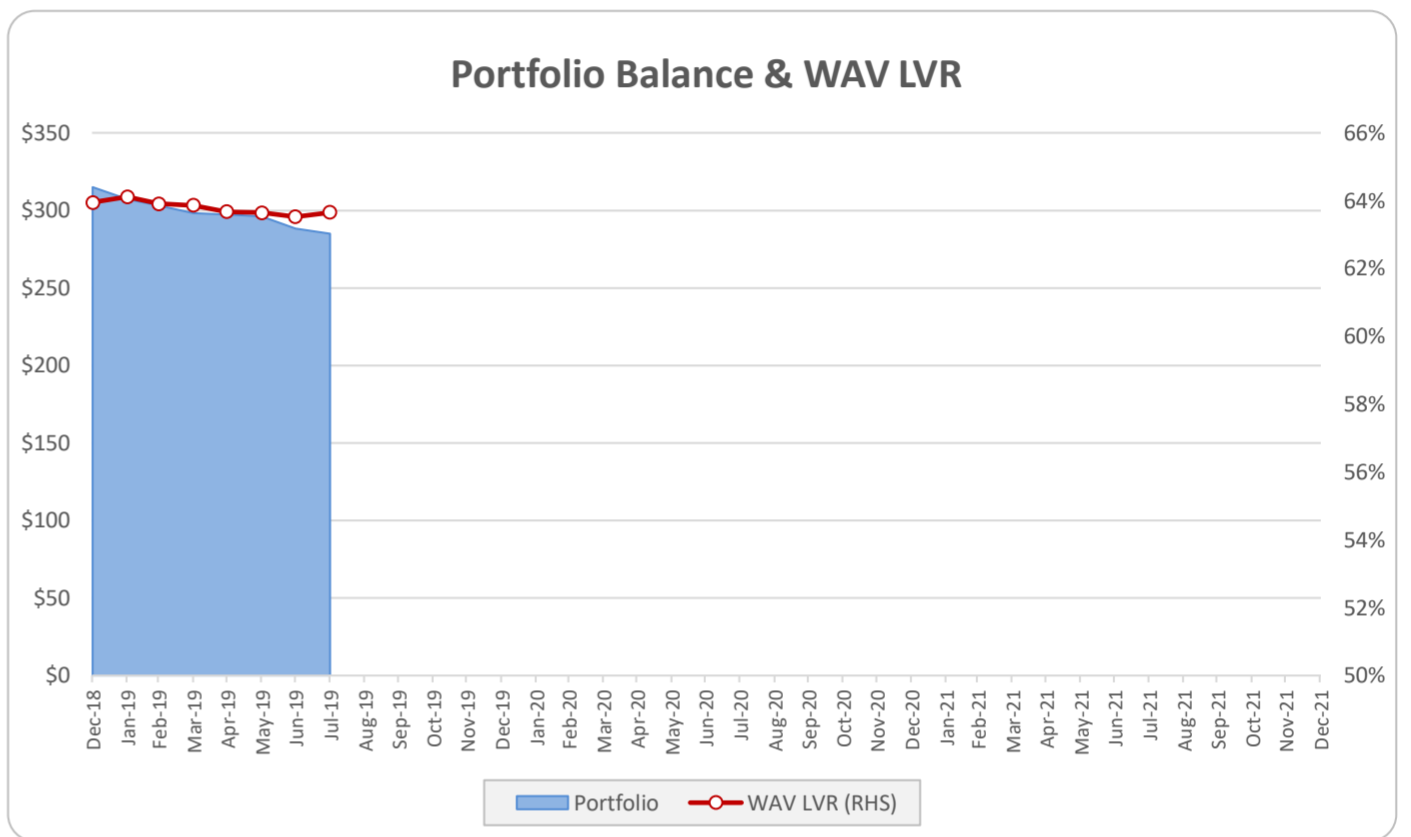
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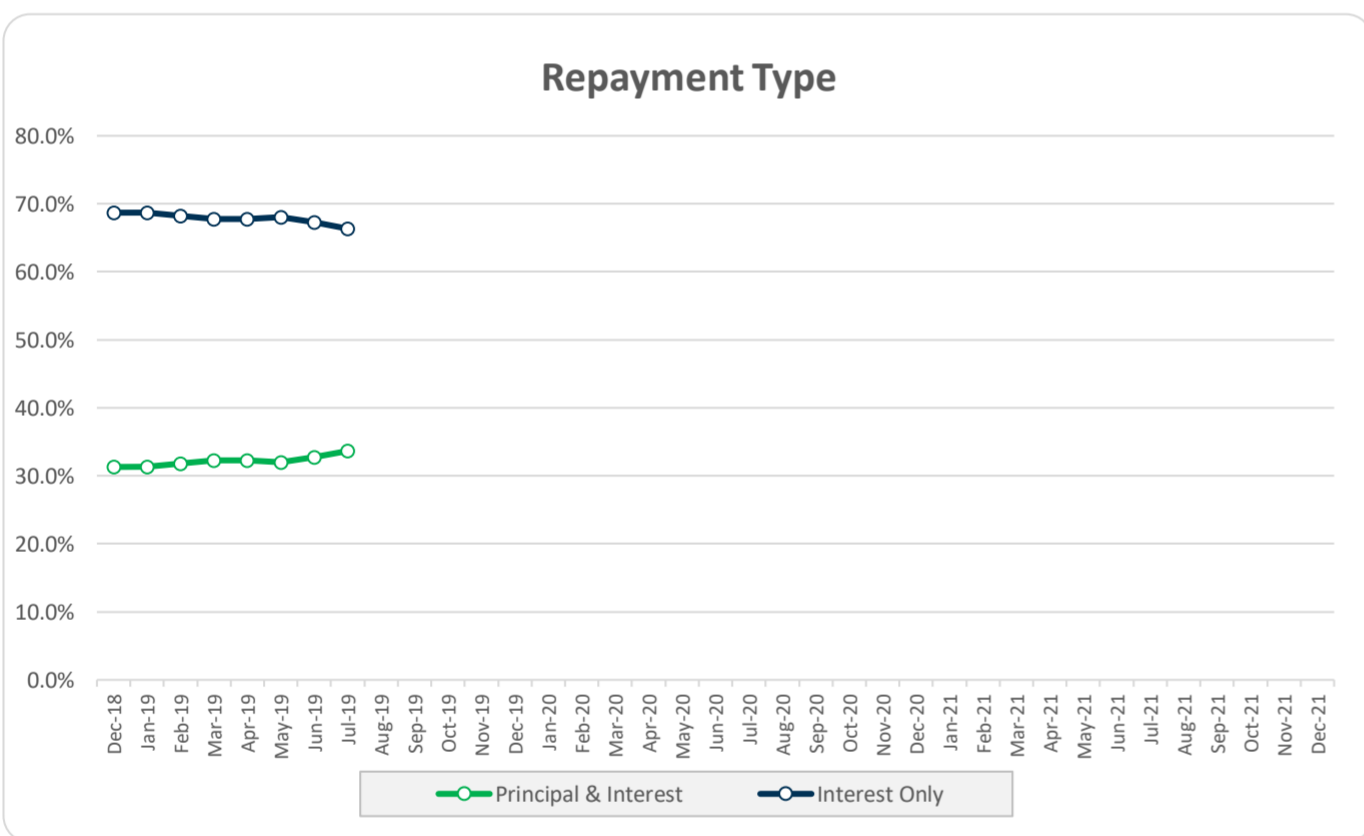
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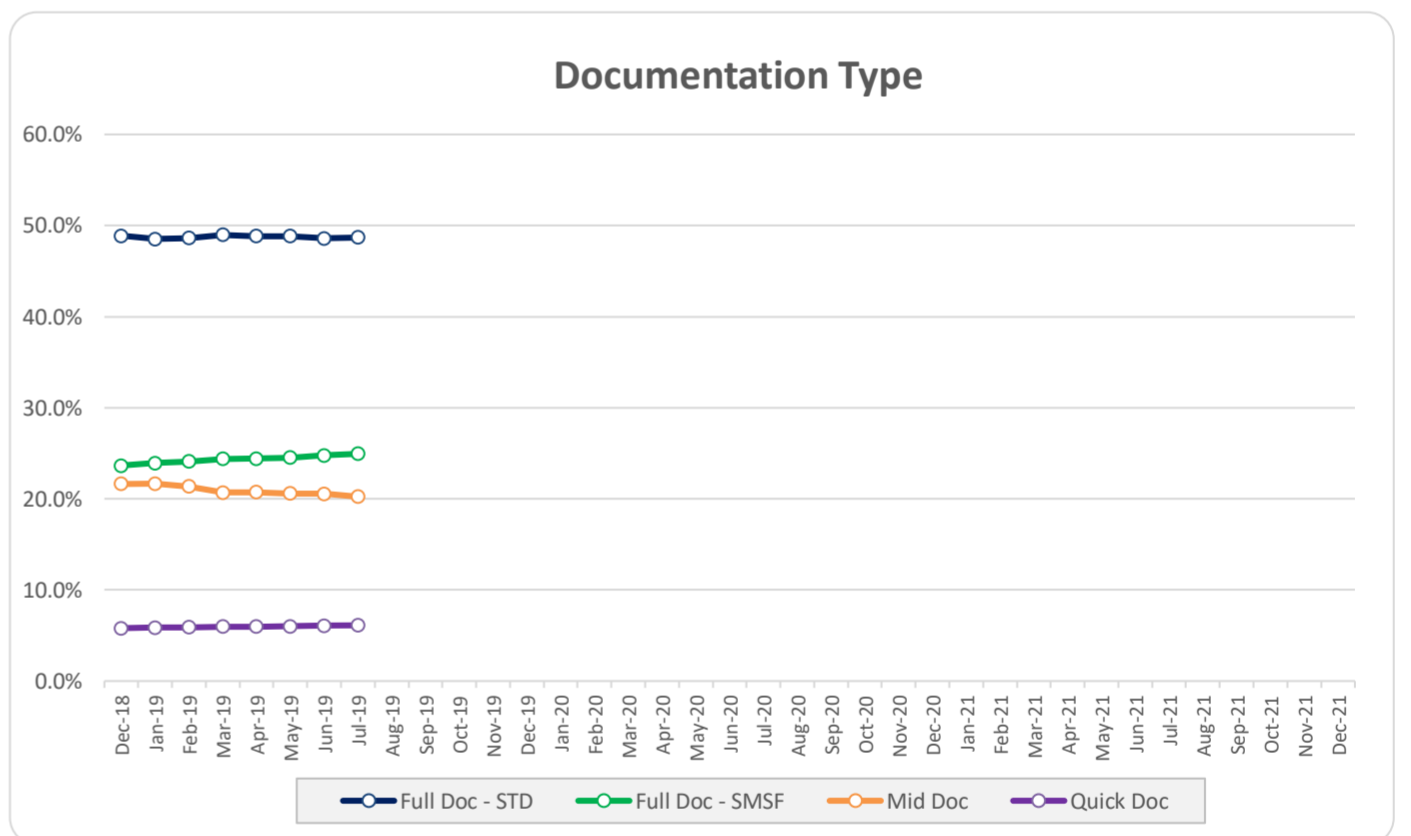
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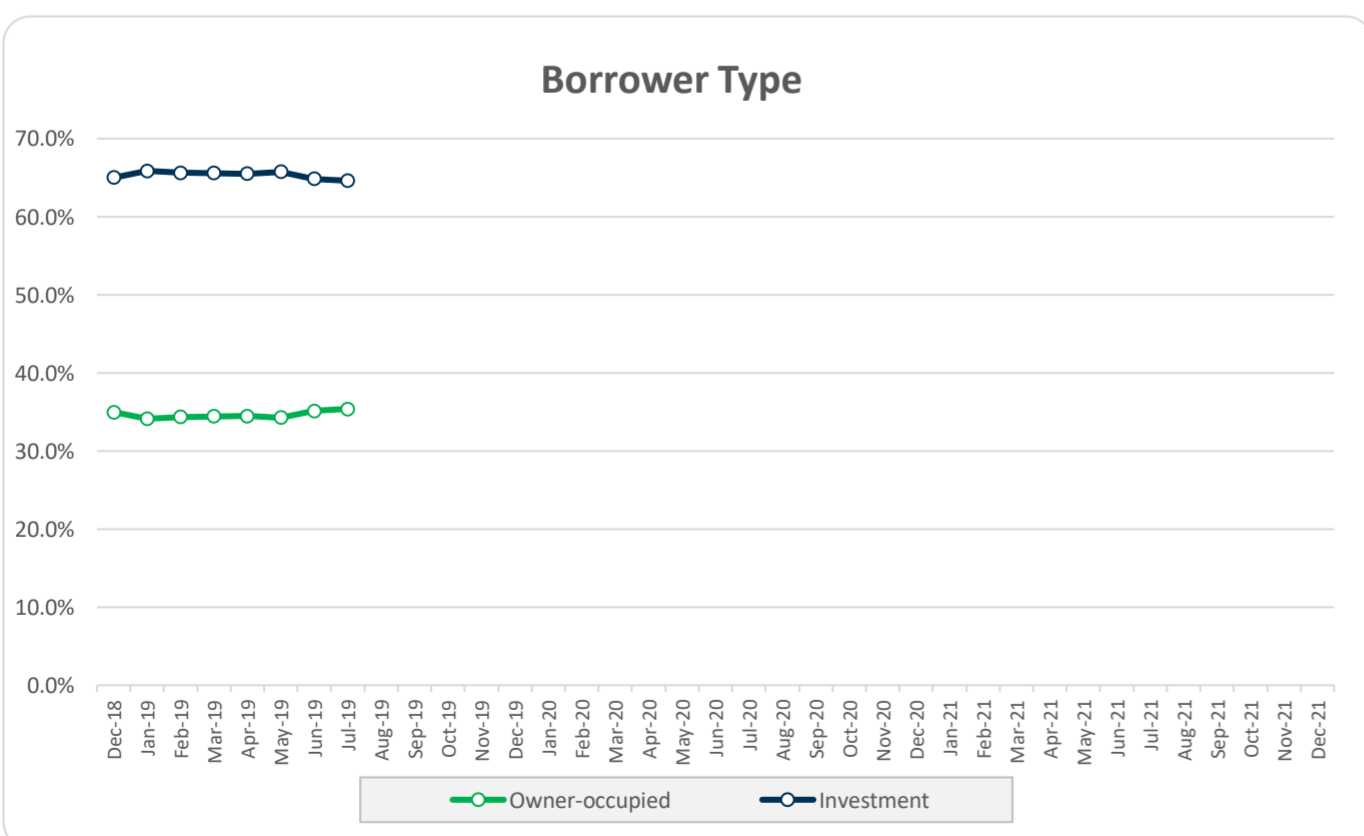
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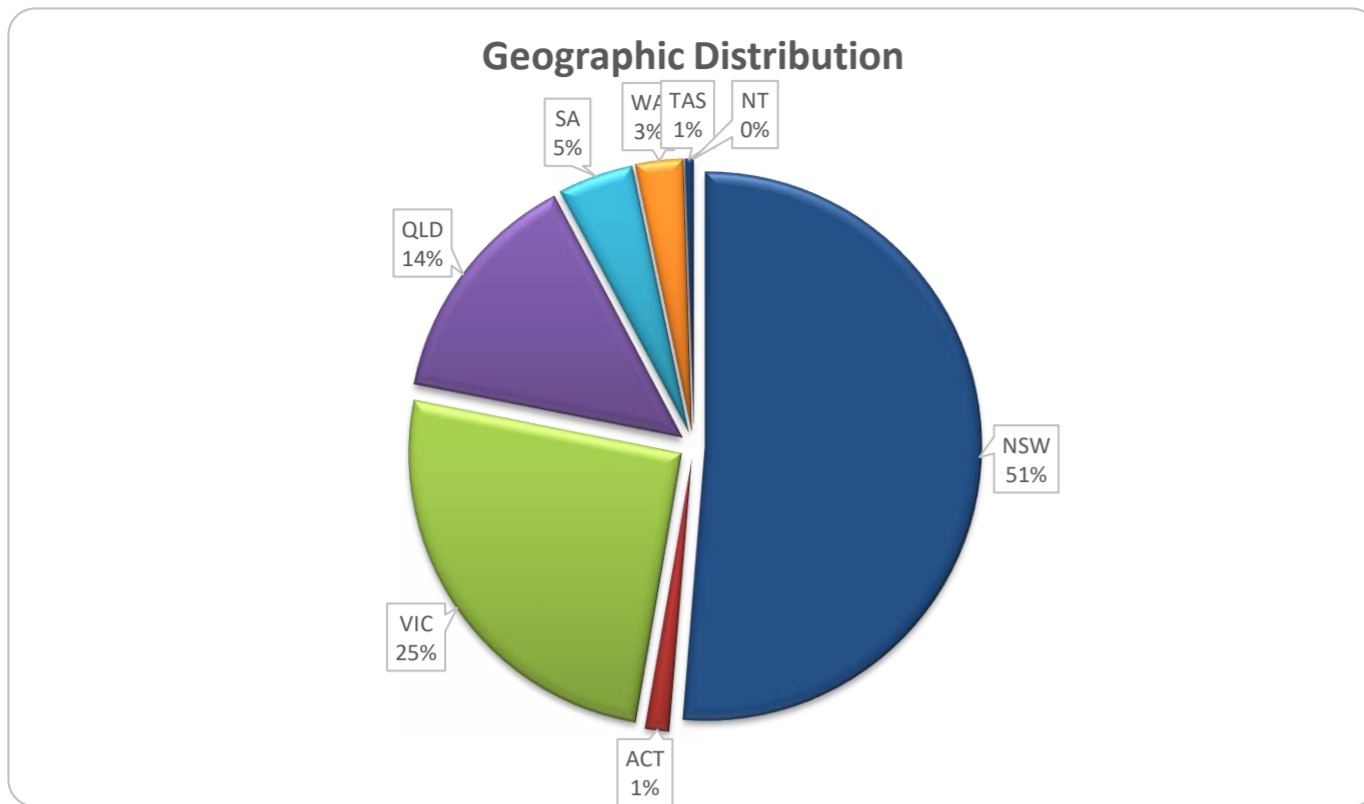


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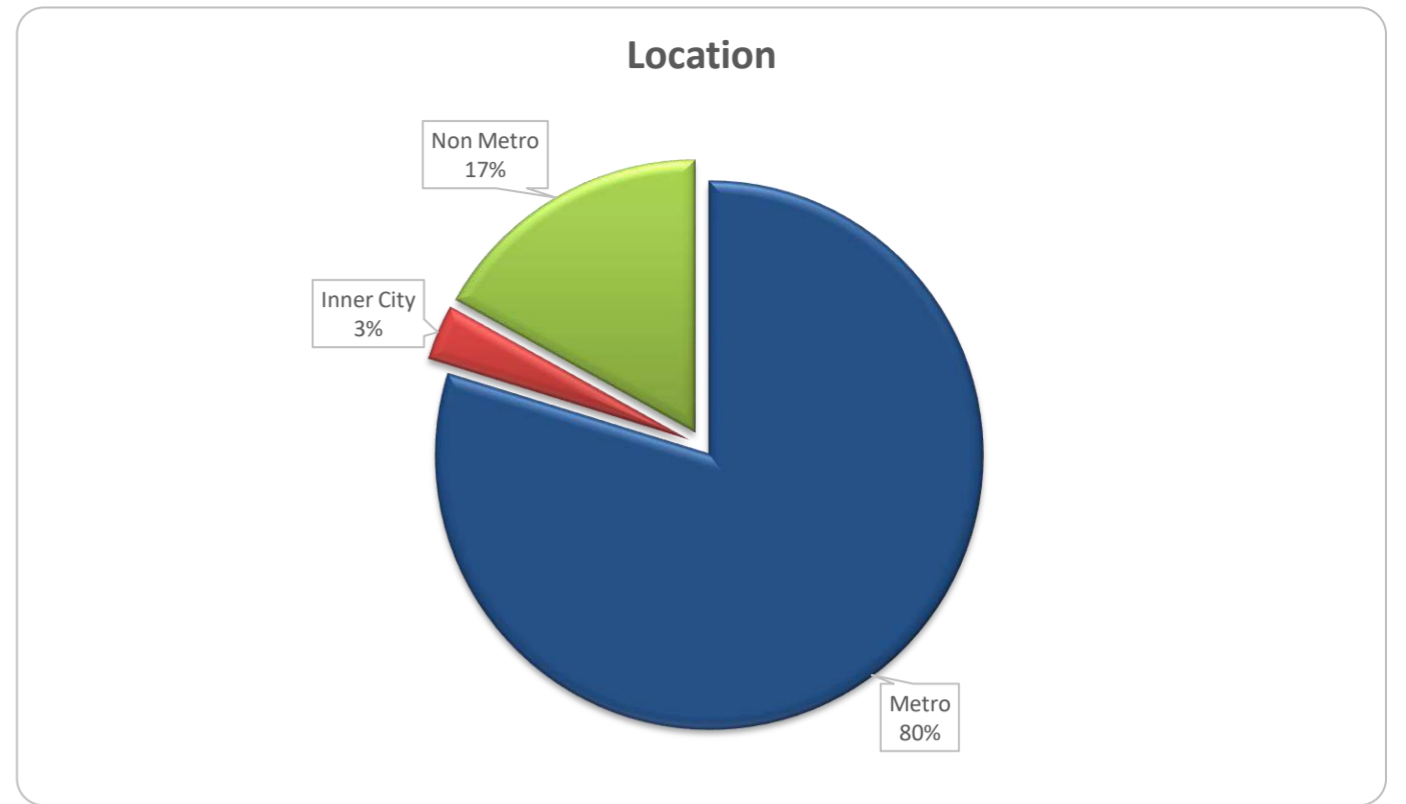


Think Tank Series 2018-1: Current Charts

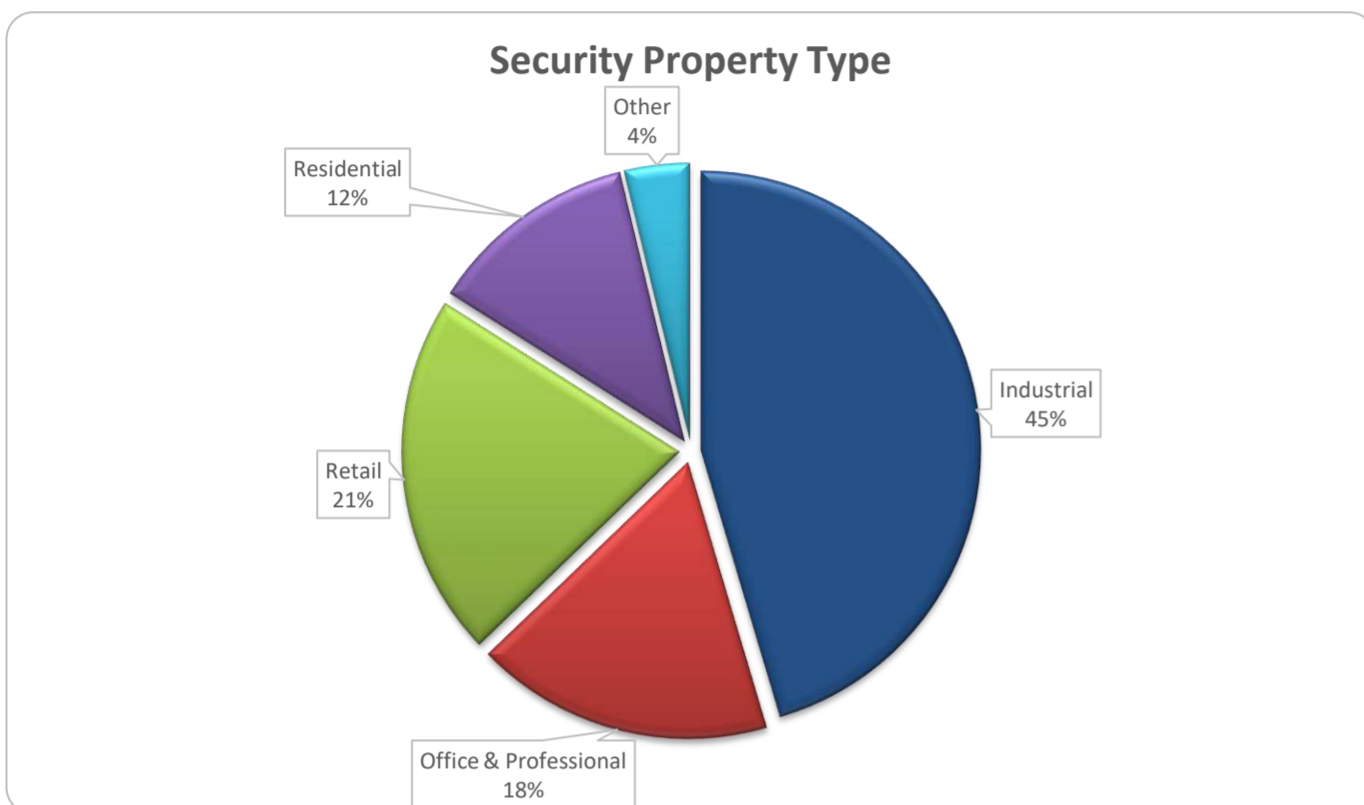
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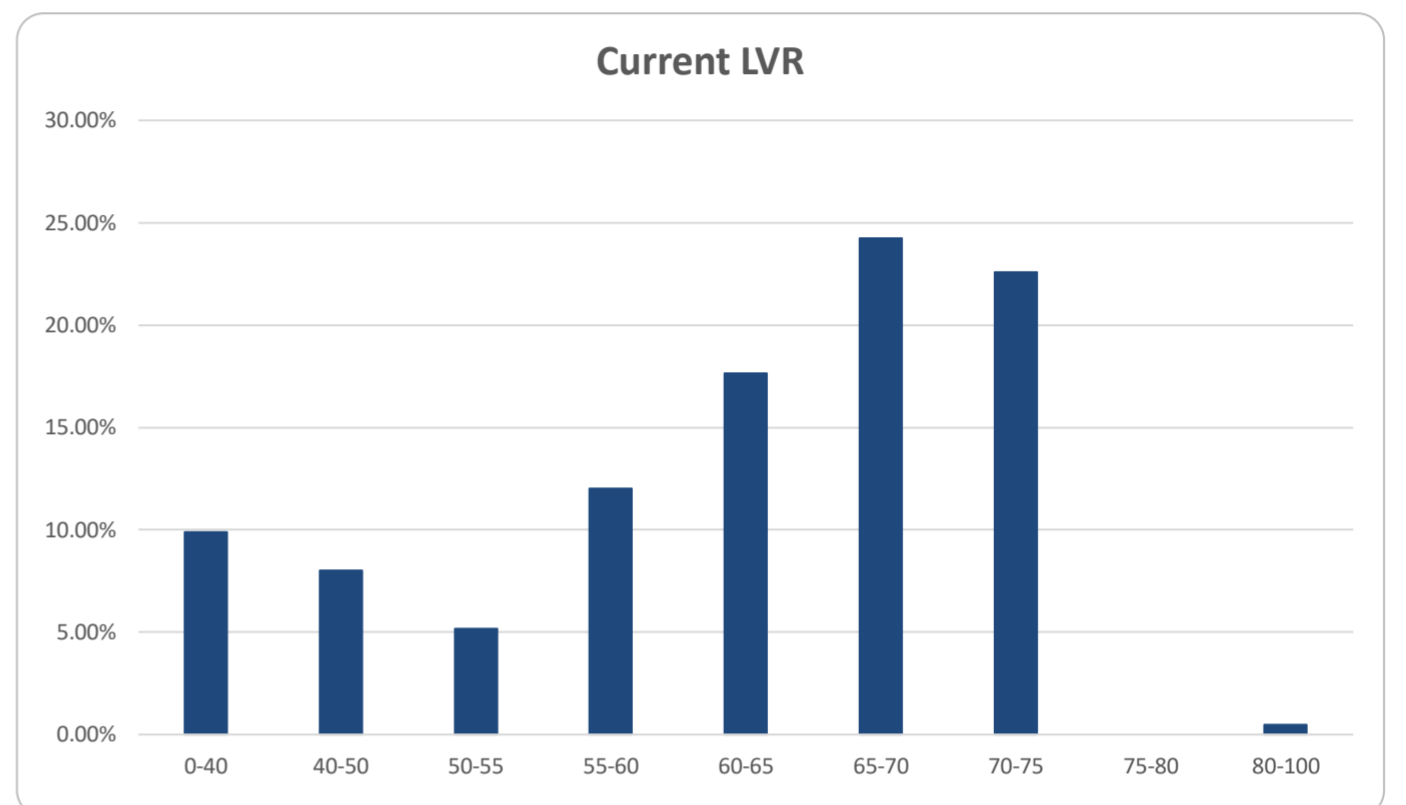
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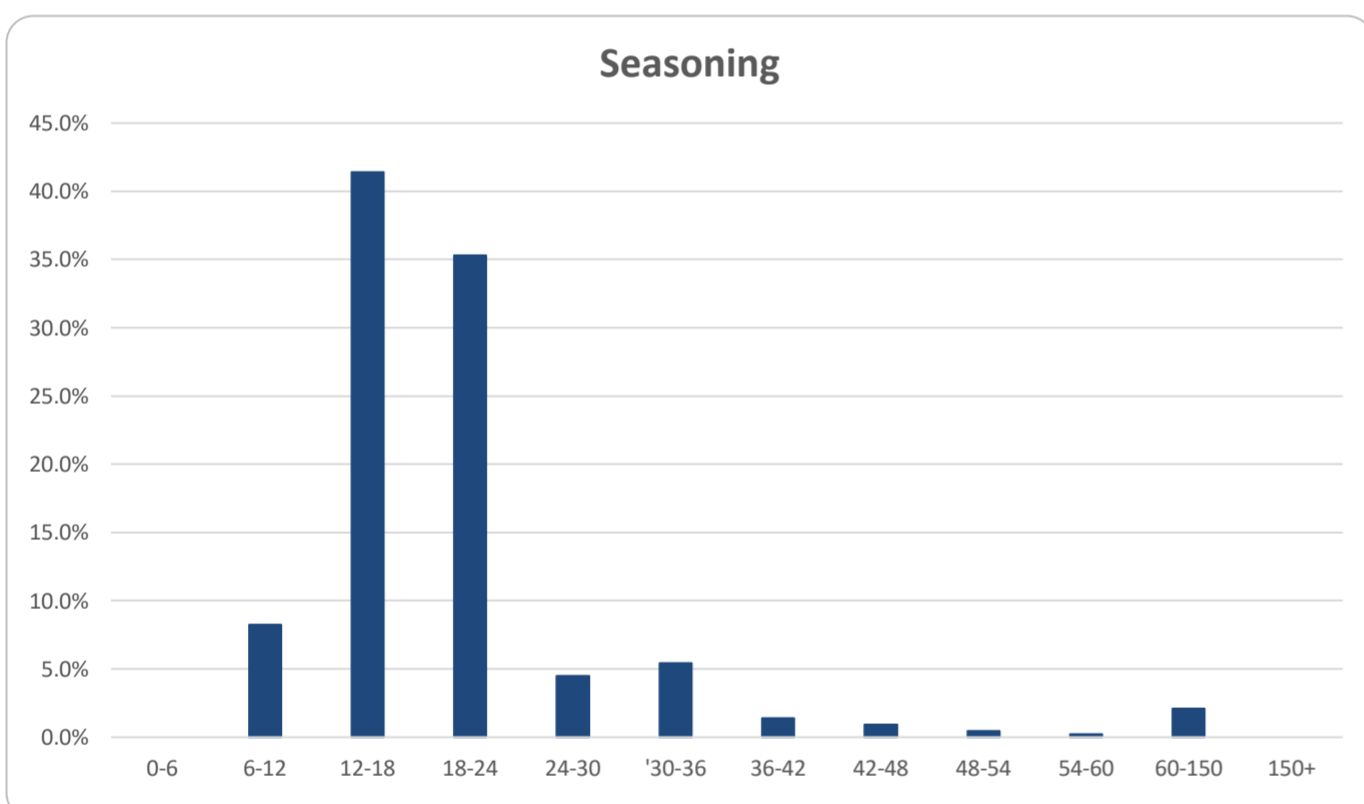
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