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## Investor Report - Think Tank Series 2018-1

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Collection Period from 01-May-2019 to 31-May-2019

Payment Date of 11-Jun-2019

## Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	174,060,390.05		6,889,398.64	167,170,991.41	42.0%	88.5%	0.00	0.00	483,744.82	483,744.82
Class A2	39,453,688.41		1,561,597.02	37,892,091.39	28.9%	88.5%	0.00	0.00	125,214.12	125,214.12
Class B	20,160,000.00		0.00	20,160,000.00	21.9%	100.0%	0.00	0.00	71,051.57	71,051.57
Class C	26,460,000.00		0.00	26,460,000.00	12.7%	100.0%	0.00	0.00	114,133.22	114,133.22
Class D	16,380,000.00		0.00	16,380,000.00	7.0%	100.0%	0.00	0.00	85,014.44	85,014.44
Class E	4,410,000.00		0.00	4,410,000.00	5.5%	100.0%	0.00	0.00	29,654.53	29,654.53
Class F	10,390,000.00		0.00	10,390,000.00	1.9%	100.0%	0.00	0.00	78,064.48	78,064.48
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	20,673.49	20,673.49
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	36,370.85	36,370.85

### 1. GENERAL

Current Payment Date	11-Jun-19
Collection Period (start)	1-May-19
Collection Period (end)	31-May-19
Interest Period (start)	10-May-19
Interest Period (end)	10-Jun-19
Days in Interest Period	32
Next Payment Date	10-Jul-19

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,637,226.80
Early Repayment Fees	96,002.11
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	29,823.15
<b>Total Available Income</b>	<b>1,763,052.06</b>

*(1) Includes penalty interest, dishonour fees, bank account interest etc*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	8,927,495.66
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
<b>Total Principal Collections</b>	<b>8,927,495.66</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	118,497.89
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	483,744.82
Class A2 Interest	125,214.12
Class B Interest	71,051.57
Class C Interest	114,133.22
Class D Interest	85,014.44
Class E Interest	29,654.53
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	78,064.48
Class G Interest	20,673.49
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	9,733.38
Class H Interest	36,370.85
Other Expenses	0.00
Excess Spread	590,899.27

### 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	476,500.00
Class A1 Principal Payment	6,889,398.64
Class A2 Principal Payment	1,561,597.02
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

# Think Tank Series 2018-1 Cashflow Asset Report

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	296,197,464.93
Plus: Capitalised Charges	29,536.42
Plus: Further Advances / Redraws	976,500.00
Less: Principal Collections	8,931,996.18
 Loan Balance at End of Collection Period	 288,271,505.17

### b. Repayments

Principal received on Mortgage Loans during Collection Period	8,931,996.18
CPR (%)	30.7%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.35%	6.79%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.17%	6.79%	OK

### d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
<b>Current Period</b>				
No. of Loans	4	1	0	5
Balance Outstanding	2,000,888	2,437,361	0	4,438,249
% Portfolio Balance	0.69%	0.85%	0.00%	1.54%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

**Stratification Tables 31/05/2019**

<b>Summary</b>	
Loans	428
Facilities	389
Borrower Groups	367
Balance	\$ 288,271,505
Avg Loan Balance	\$ 673,532
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 741,058
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 785,481
Max Group Balance	\$ 3,000,000
WA Current LVR	63.5%
Max Current LVR	83.1%
WA Yield	6.79%
WA Seasoning (months)	18.6
% IO	67.3%
% Investor	64.9%
% SMSF	17.8%
WA Interest Cover (UnStressed)	2.39

<b>Current Loan/Facility LVR</b>					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	45	10.5%	20,650,735	7.2%
> 40%	<= 50%	32	7.5%	18,072,150	6.3%
> 50%	<= 55%	21	4.9%	12,077,325	4.2%
> 55%	<= 60%	51	11.9%	33,884,601	11.8%
> 60%	<= 65%	77	18.0%	52,103,359	18.1%
> 65%	<= 70%	103	24.1%	85,928,913	29.8%
> 70%	<= 75%	95	22.2%	62,988,179	21.9%
> 75%	<= 80%	2	0.5%	1,120,530	0.4%
> 80%	<= 85%	2	0.5%	1,445,713	0.5%
> 85%	<= 100%	0	0.0%	0	0.0%
<b>Total</b>		<b>428</b>	<b>100.0%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Current Facility Balance</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	3	0.8%	175,802	0.1%
> 100,000	<= 200,000	37	9.5%	6,026,988	2.1%
> 200,000	<= 300,000	51	13.1%	12,585,147	4.4%
> 300,000	<= 400,000	43	11.1%	15,067,521	5.2%
> 400,000	<= 500,000	48	12.3%	21,979,831	7.6%
> 500,000	<= 1,000,000	117	30.1%	82,211,050	28.5%
> 1,000,000	<= 1,500,000	40	10.3%	49,290,166	17.1%
> 1,500,000	<= 2,000,000	29	7.5%	50,600,163	17.6%
> 2,000,000	<= 2,500,000	14	3.6%	31,130,556	10.8%
> 2,500,000	<= 5,000,000	7	1.8%	19,204,280	6.7%
<b>Total</b>		<b>389</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Property State</b>					
		Number		Balance	
		Amount	%	Amount	%
NSW		220	51.4%	167,176,324	58.0%
ACT		6	1.4%	2,971,798	1.0%
VIC		109	25.5%	67,240,828	23.3%
QLD		60	14.0%	34,532,598	12.0%
SA		19	4.4%	6,898,189	2.4%
WA		12	2.8%	7,411,768	2.6%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Property Location</b>					
		Number		Balance	
		Amount	%	Amount	%
Metro		342	79.9%	238,549,193	82.8%
Non metro		72	16.8%	43,143,440	15.0%
Inner City		14	3.3%	6,578,872	2.3%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Income Verification</b>					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		208	48.6%	162,512,956	56.4%
Mid Doc		88	20.6%	61,044,349	21.2%
Quick Doc		26	6.1%	13,348,219	4.6%
SMSF		106	24.8%	51,365,981	17.8%
SMSF NR		0	0.0%	0	0.0%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Property Type</b>					
		Number		Balance	
		Amount	%	Amount	%
Retail		90	21.0%	61,558,736	21.4%
Industrial		194	45.3%	120,666,597	41.9%
Office		68	15.9%	34,191,521	11.9%
Professional Suites		7	1.6%	2,312,282	0.8%

<b>Current Loan Balance</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	11	2.6%	498,969	0.2%
> 100,000	<= 200,000	45	10.5%	7,268,925	2.5%
> 200,000	<= 300,000	62	14.5%	15,360,957	5.3%
> 300,000	<= 400,000	56	13.1%	19,755,615	6.9%
> 400,000	<= 500,000	53	12.4%	24,439,580	8.5%
> 500,000	<= 1,000,000	119	27.8%	83,166,466	28.9%
> 1,000,000	<= 1,500,000	36	8.4%	44,453,673	15.4%
> 1,500,000	<= 2,000,000	28	6.5%	49,382,385	17.1%
> 2,000,000	<= 2,500,000	11	2.6%	24,740,655	8.6%
> 2,500,000	<= 5,000,000	7	1.6%	19,204,280	6.7%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Current Group Balance</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	3	0.8%	175,802	0.1%
> 100,000	<= 200,000	31	8.4%	5,146,232	1.8%
> 200,000	<= 300,000	46	12.5%	11,350,470	3.9%
> 300,000	<= 400,000	37	10.1%	12,924,056	4.5%
> 400,000	<= 500,000	43	11.7%	19,631,352	6.8%
> 500,000	<= 1,000,000	116	31.6%	81,027,364	28.1%
> 1,000,000	<= 1,500,000	33	9.0%	40,928,666	14.2%
> 1,500,000	<= 2,000,000	34	9.3%	59,530,226	20.7%
> 2,000,000	<= 2,500,000	16	4.4%	35,533,056	12.3%
> 2,500,000	<= 5,000,000	8	2.2%	22,024,280	7.6%
<b>Total</b>		<b>367</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Seasoning (months)</b>					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	70	16.4%	48,092,310	16.7%
> 12	<= 18	172	40.2%	127,205,178	44.1%
> 18	<= 24	131	30.6%	76,182,309	26.4%
> 24	<= 30	17	4.0%	11,842,424	4.1%
> 30	<= 36	16	3.7%	11,953,280	4.1%
> 36	<= 42	6	1.4%	2,923,616	1.0%
> 42	<= 48	5	1.2%	5,990,238	2.1%
> 48	<= 54	1	0.2%	173,949	0.1%
> 54	<= 60	1	0.2%	642,952	0.2%
> 60	<= 150	9	2.1%	3,265,249	1.1%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Arrears (Days Past Due)</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	423	98.8%	283,833,256	98.5%
> 30	<= 60	4	0.9%	2,000,888	0.7%
> 60	<= 90	1	0.2%	2,437,361	0.8%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.00%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Employment Type</b>					
		Number		Balance	
		Amount	%	Amount	%
PAYG		88	20.6%	55,504,963	19.3%
<b>Months Self Employed</b>					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	7	1.6%	6,125,198	2.1%
36	< 48	16	3.7%	11,633,335	4.0%
48	< 60	13	3.0%	6,011,334	2.1%
60		304	71.0%	208,996,675	72.5%
<b>Total</b>		<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

Commercial Other	16	3.7%	14,994,932	5.2%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	53	12.4%	54,547,438	18.9%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Interest Rate Type</b>				
	Number		Balance	
	Amount	%	Amount	%
Variable	413	96.5%	280,696,717	97.4%
<b>Fixed Rate Term Remaining (yrs)</b>				
0 <= 1	2	0.5%	1,097,987	0.4%
> 1 <= 2	5	1.2%	2,222,140	0.8%
> 2 <= 3	5	1.2%	2,120,423	0.7%
> 3 <= 4	3	0.7%	2,134,239	0.7%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Interest Rates</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	1	0.2%	500,000	0.2%
> 5.5% <= 6.0%	21	4.9%	14,188,586	4.9%
> 6.0% <= 6.5%	104	24.3%	61,430,633	21.3%
> 6.5% <= 7.0%	160	37.4%	122,748,051	42.6%
> 7.0% <= 7.5%	126	29.4%	83,153,883	28.8%
> 7.5% <= 8.0%	14	3.3%	6,107,616	2.1%
> 8.0% <= 8.5%	2	0.5%	142,736	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Interest Cover (Unstressed)</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	0.9%	2,000,946	0.7%
> 1.50 <= 1.75	109	25.5%	94,216,474	32.7%
> 1.75 <= 2.00	63	14.7%	40,043,082	13.9%
> 2.00 <= 2.25	55	12.9%	38,502,114	13.4%
> 2.25 <= 2.50	38	8.9%	27,362,780	9.5%
> 2.50 <= 2.75	22	5.1%	13,486,727	4.7%
> 2.75 <= 3.00	36	8.4%	15,476,908	5.4%
> 3.00 <= 3.25	17	4.0%	8,146,330	2.8%
> 3.25 <= 3.50	11	2.6%	8,483,717	2.9%
> 3.50 <= 3.75	21	4.9%	13,251,930	4.6%
> 3.75 <= 4.00	9	2.1%	3,587,197	1.2%
> 4.00 <= 4.25	3	0.7%	1,008,587	0.3%
> 4.25	40	9.3%	22,704,712	7.9%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>NCCP Loans</b>				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	23	5.4%	16,721,339	5.8%
Non NCCP loans	405	94.6%	271,550,167	94.2%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Remaining Term</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	13	3.0%	3,079,095	1.1%
> 15 <= 20	42	9.8%	23,149,933	8.0%
> 20 <= 25	266	62.1%	195,195,288	67.7%
> 25 <= 30	107	25.0%	66,847,189	23.2%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Payment Type</b>				
	Number		Balance	
	Amount	%	Amount	%
P&I	186	43.5%	94,312,352	32.7%
<b>IO Term Remaining (yrs)</b>				
0 <= 1	11	2.6%	7,672,331	2.7%
> 1 <= 2	55	12.9%	43,464,168	15.1%
> 2 <= 3	31	7.2%	31,423,356	10.9%
> 3 <= 4	120	28.0%	92,926,673	32.2%
> 4 <= 5	25	5.8%	18,472,625	6.4%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

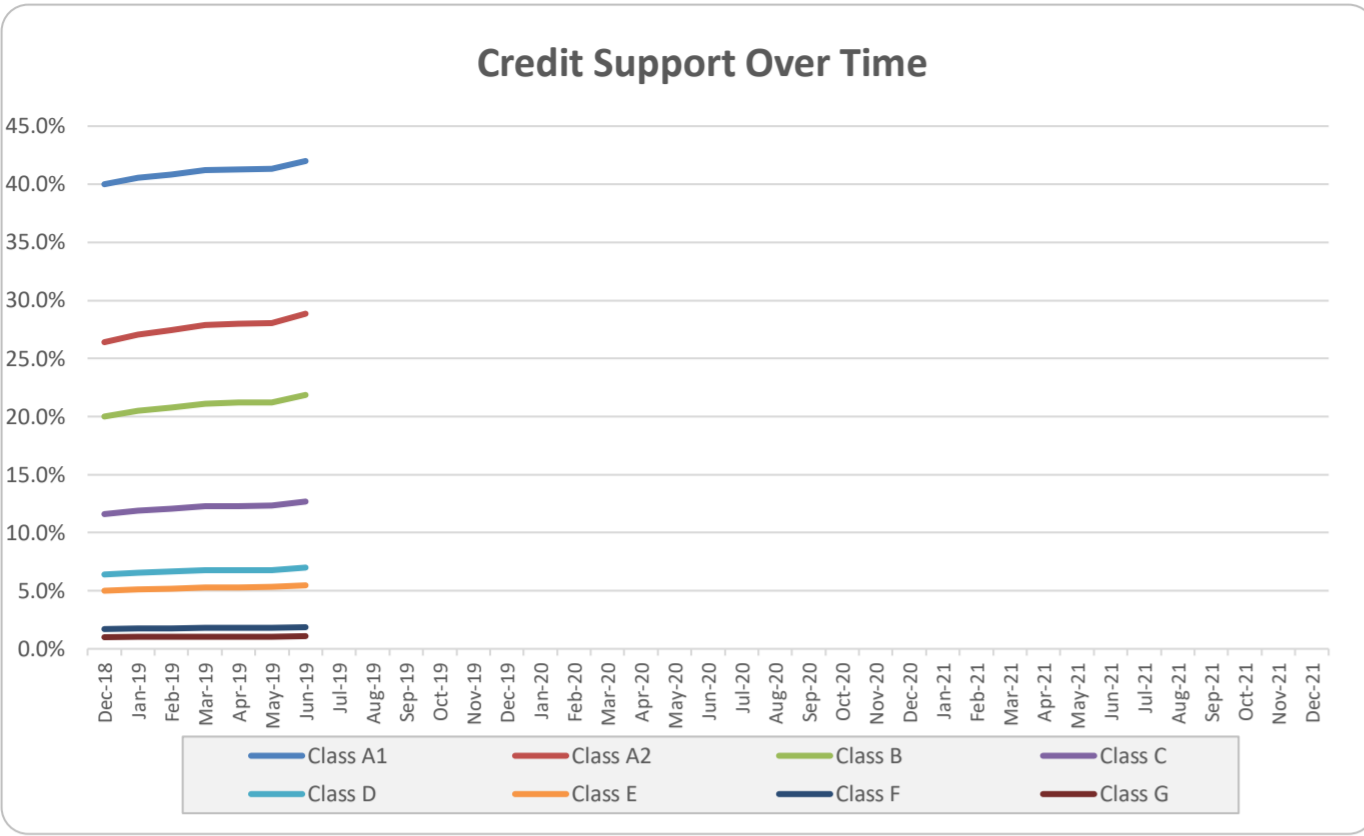
<b>Loan Purpose</b>				
	Number		Balance	
	Amount	%	Amount	%
Purchase	243	56.8%	157,366,378	54.6%
Refinance - no takeout	97	22.7%	70,402,849	24.4%
Refinance	32	7.5%	21,219,511	7.4%
Equity Takeout	56	13.1%	39,282,767	13.6%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

<b>Borrower Industry</b>				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	52	12.1%	27,446,681	9.5%
Communications	5	1.2%	2,238,952	0.8%
Construction	120	28.0%	97,884,174	34.0%
Education	8	1.9%	5,570,316	1.9%
Engineering / Manufacturing	30	7.0%	22,654,067	7.9%
Finance & Insurance	21	4.9%	12,496,511	4.3%
Food and Beverage	33	7.7%	28,790,215	10.0%
Health	20	4.7%	10,585,071	3.7%
IT	1	0.2%	1,387,500	0.5%
Other	3	0.7%	2,636,142	0.9%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	61	14.3%	38,414,743	13.3%
Property Investment	7	1.6%	4,423,039	1.5%
Public Service	0	0.0%	0	0.0%
Retail	34	7.9%	20,130,412	7.0%
Sport, Leisure, Cultural & Recreational	31	7.2%	13,143,683	4.6%
Wholesale	0	0.0%	0	0.0%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

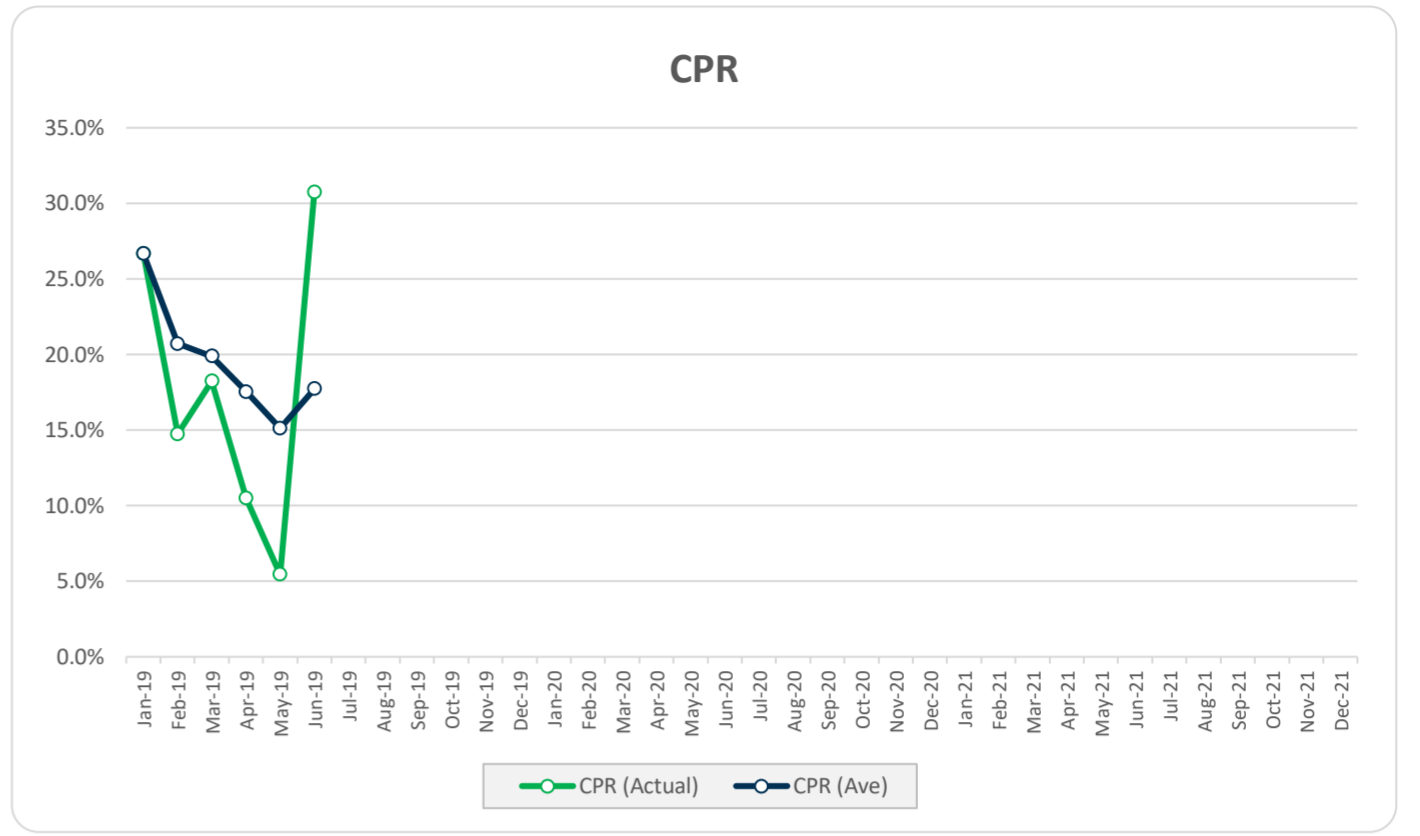
<b>Credit Events</b>				
	Number		Balance	
	Amount	%	Amount	%
0	406	94.9%	264,908,087	91.9%
1	21	4.9%	22,603,529	7.8%
2	1	0.2%	759,889	0.3%
<b>Total</b>	<b>428</b>	<b>100%</b>	<b>288,271,505</b>	<b>100%</b>

Think Tank Series 2018-1: Time Series Charts

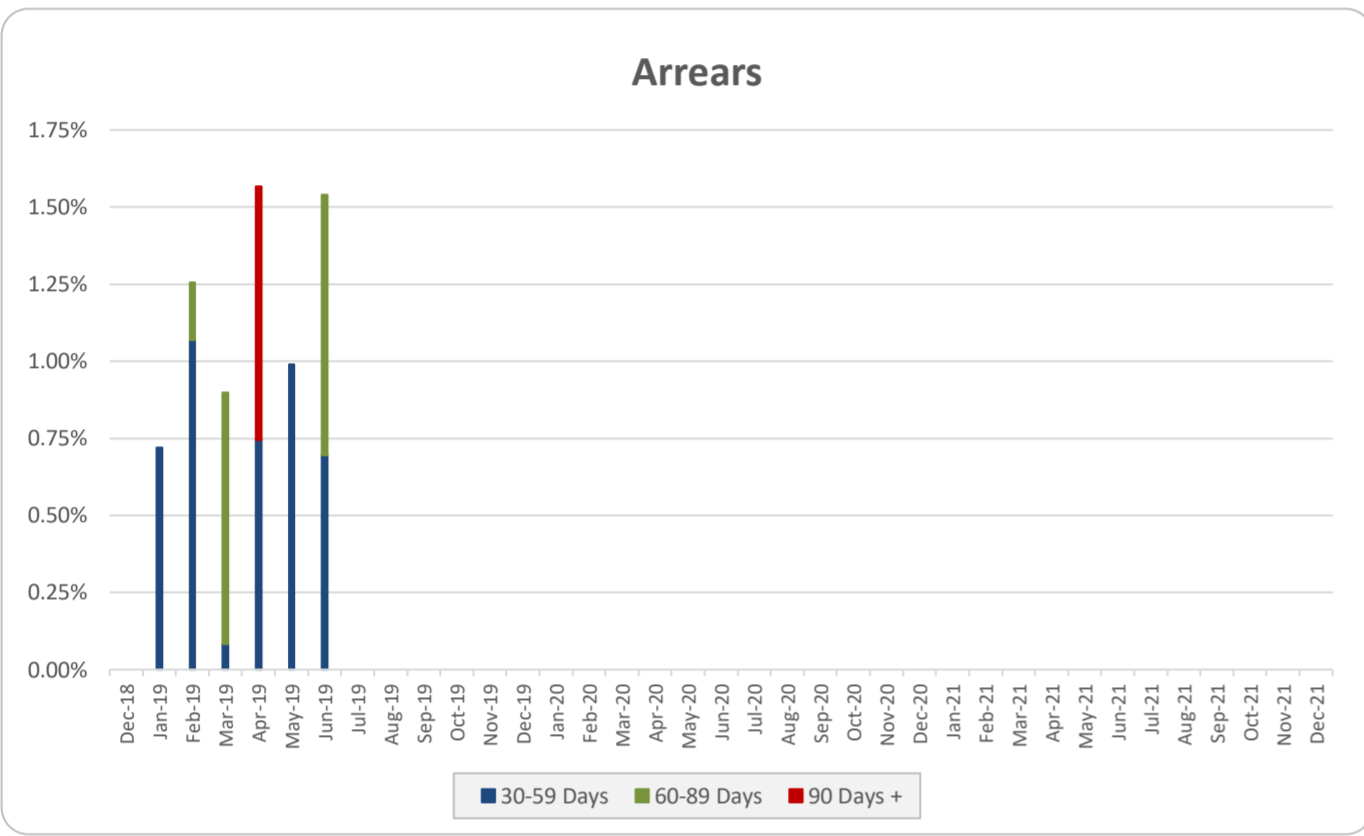
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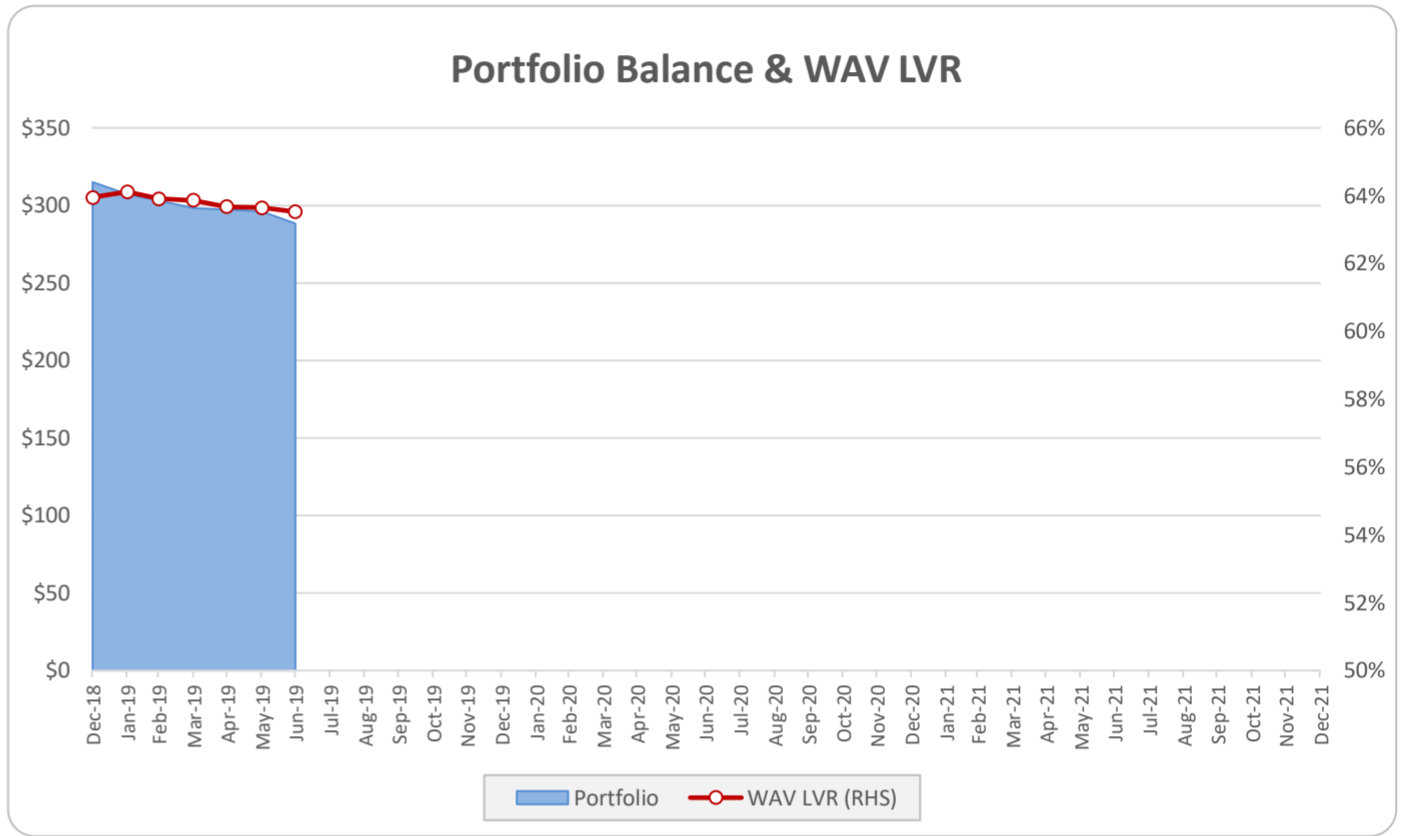
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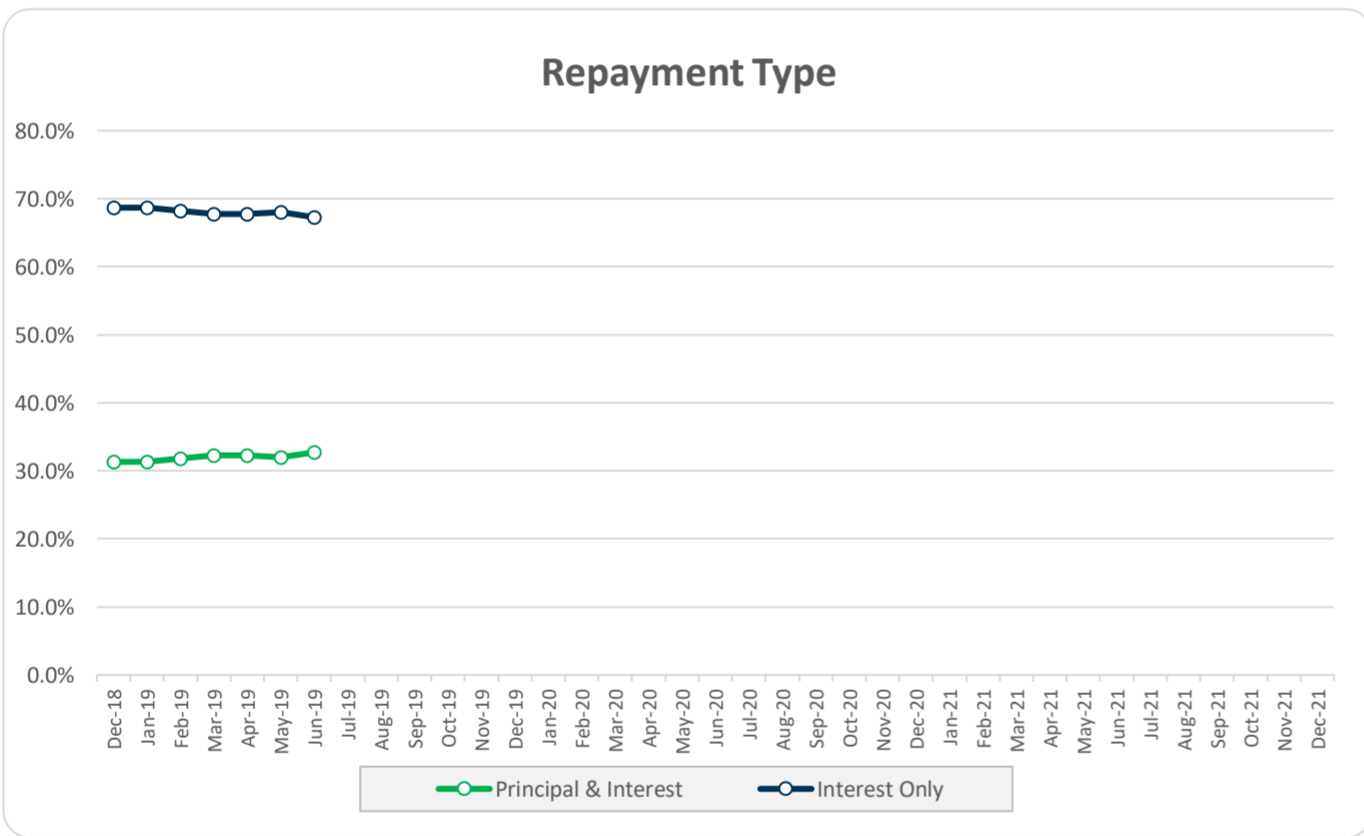
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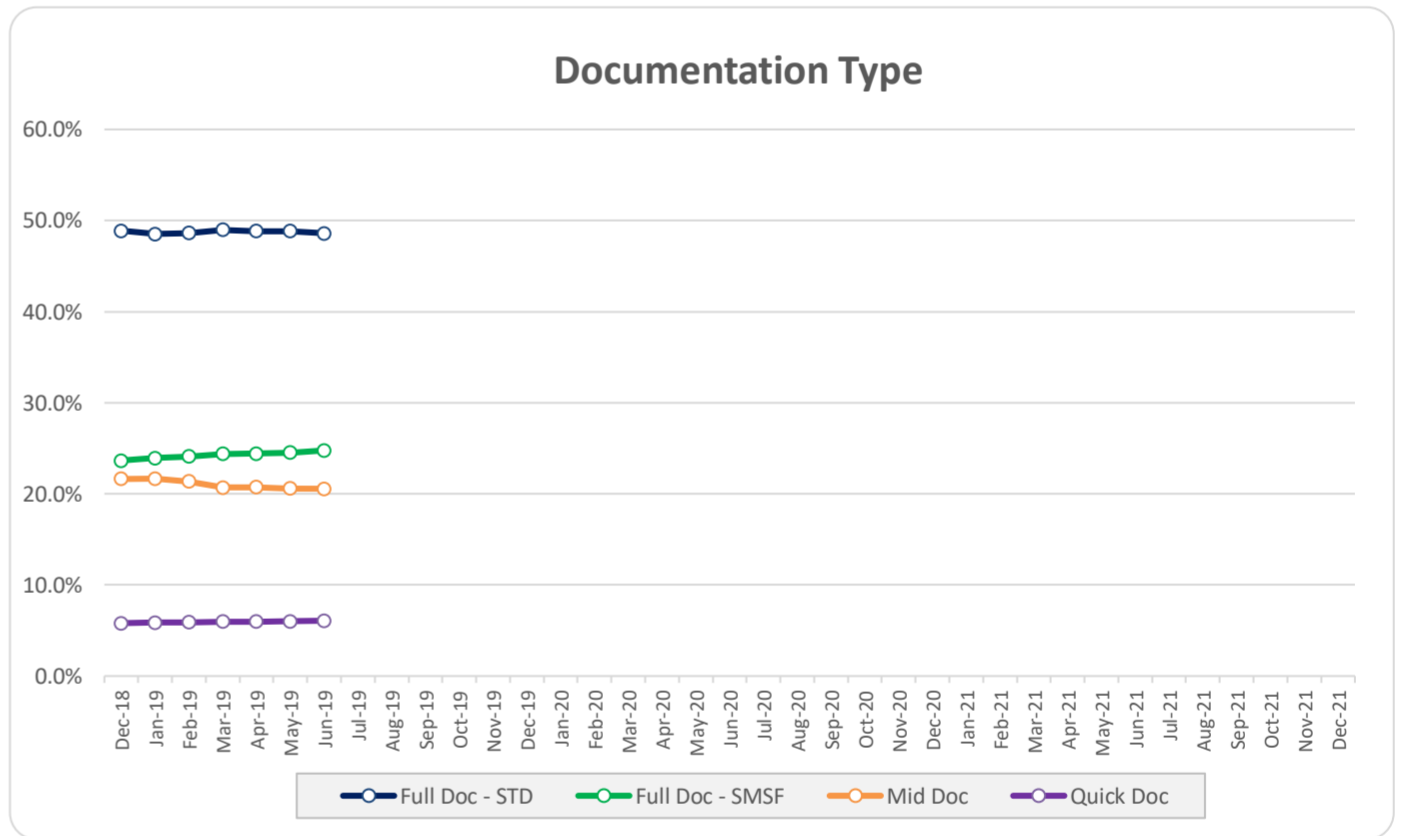
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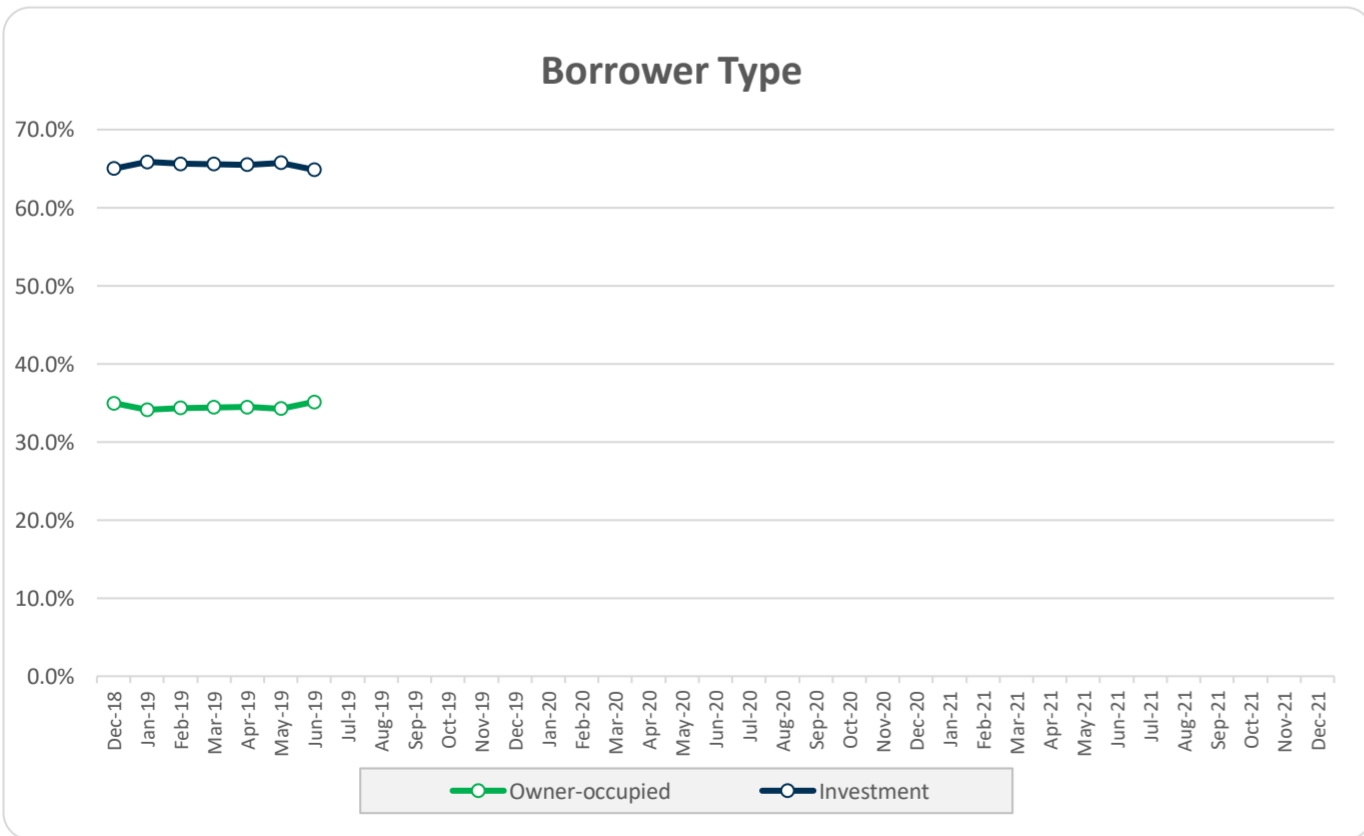
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6

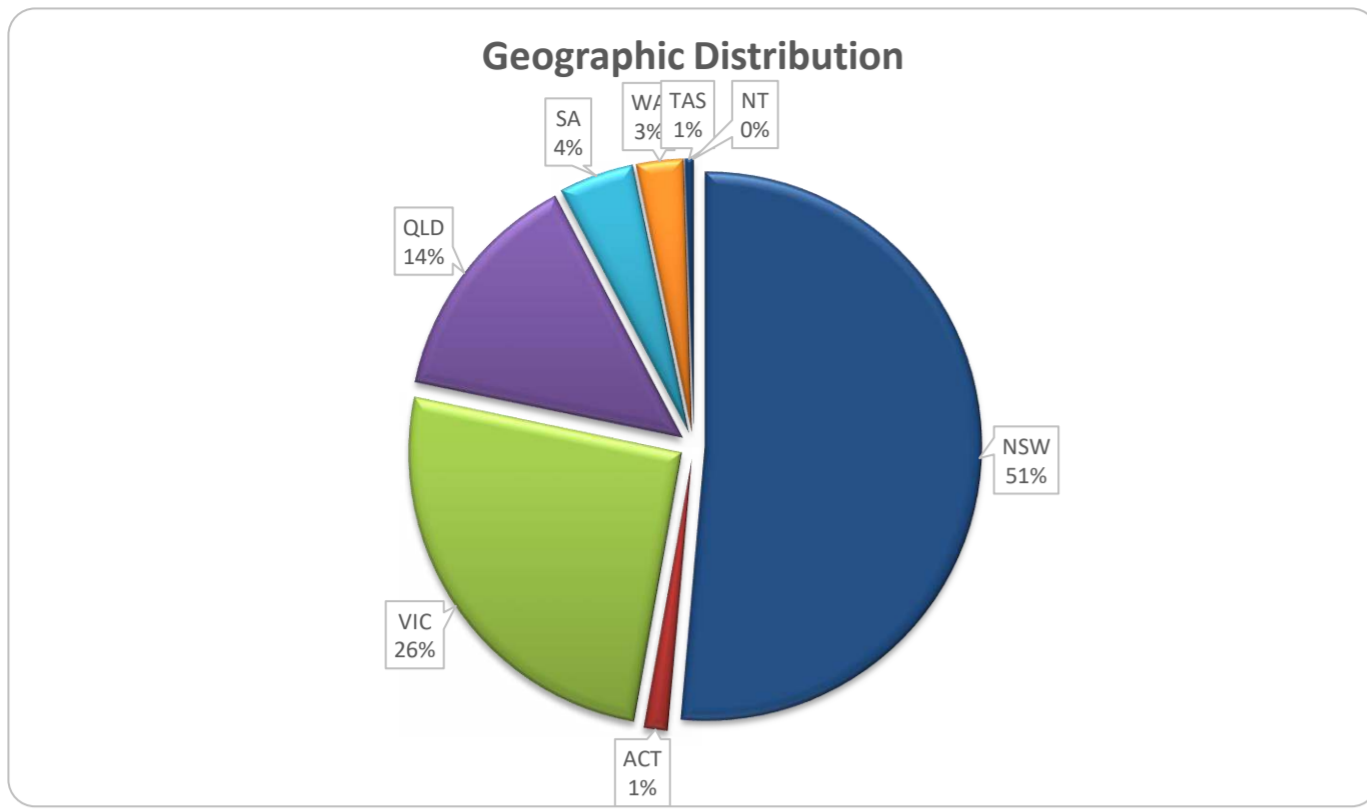


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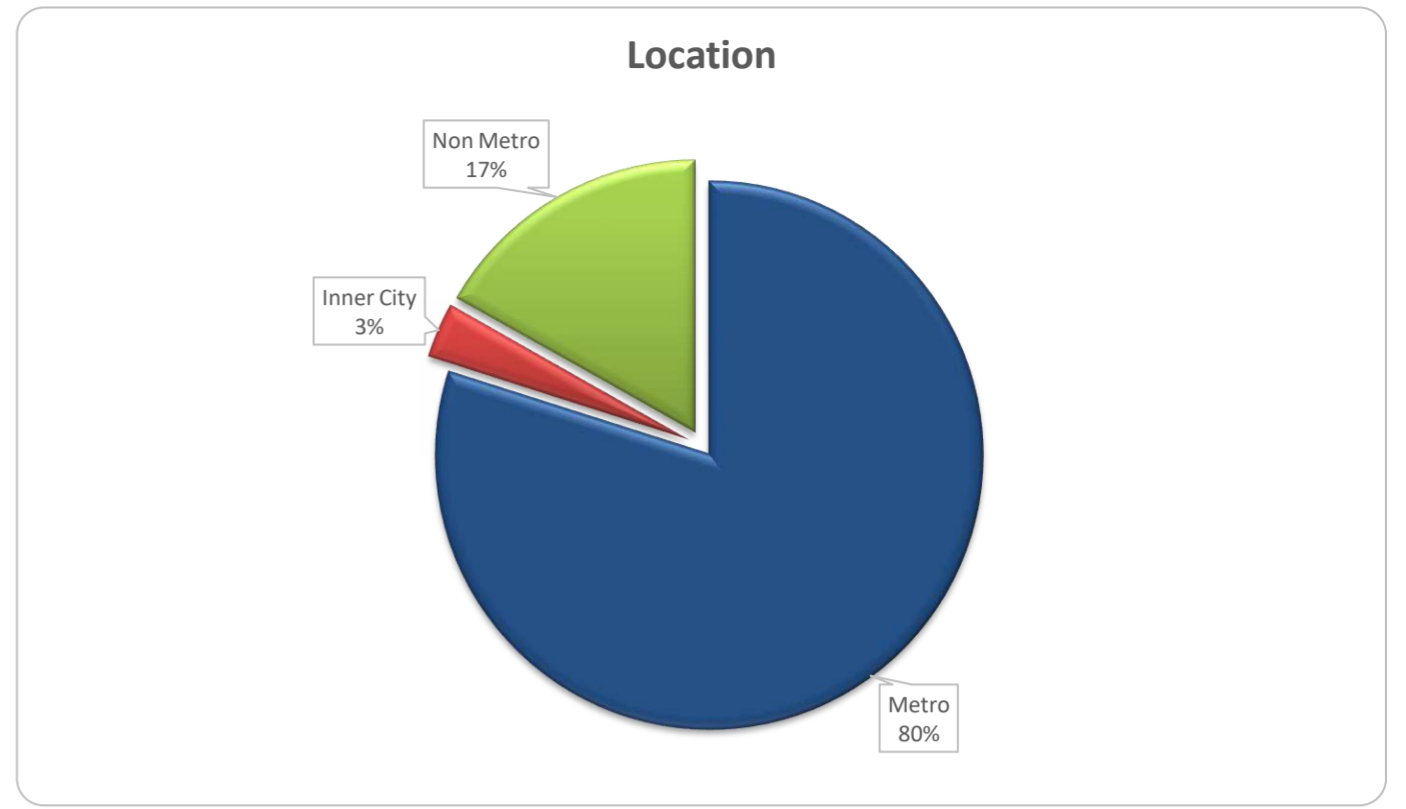


Think Tank Series 2018-1: Current Charts

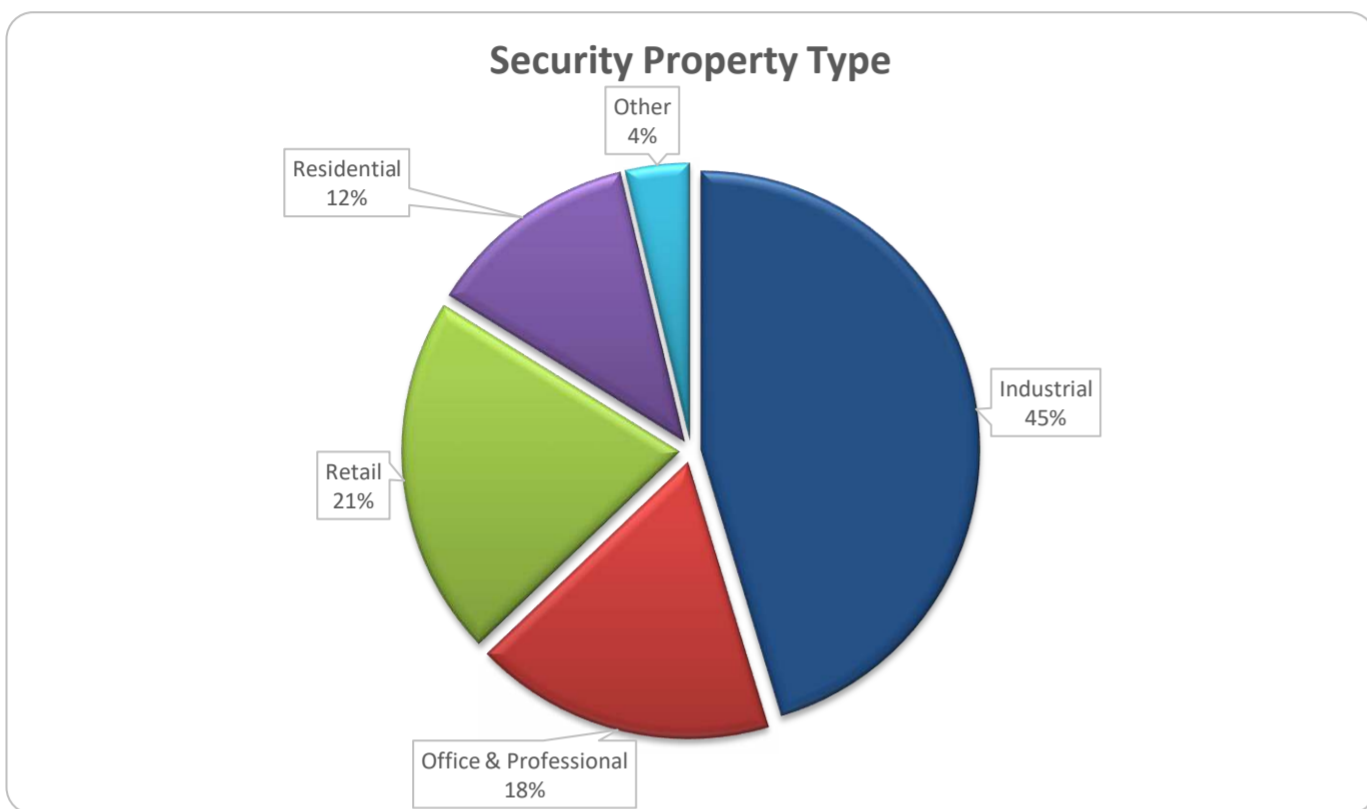
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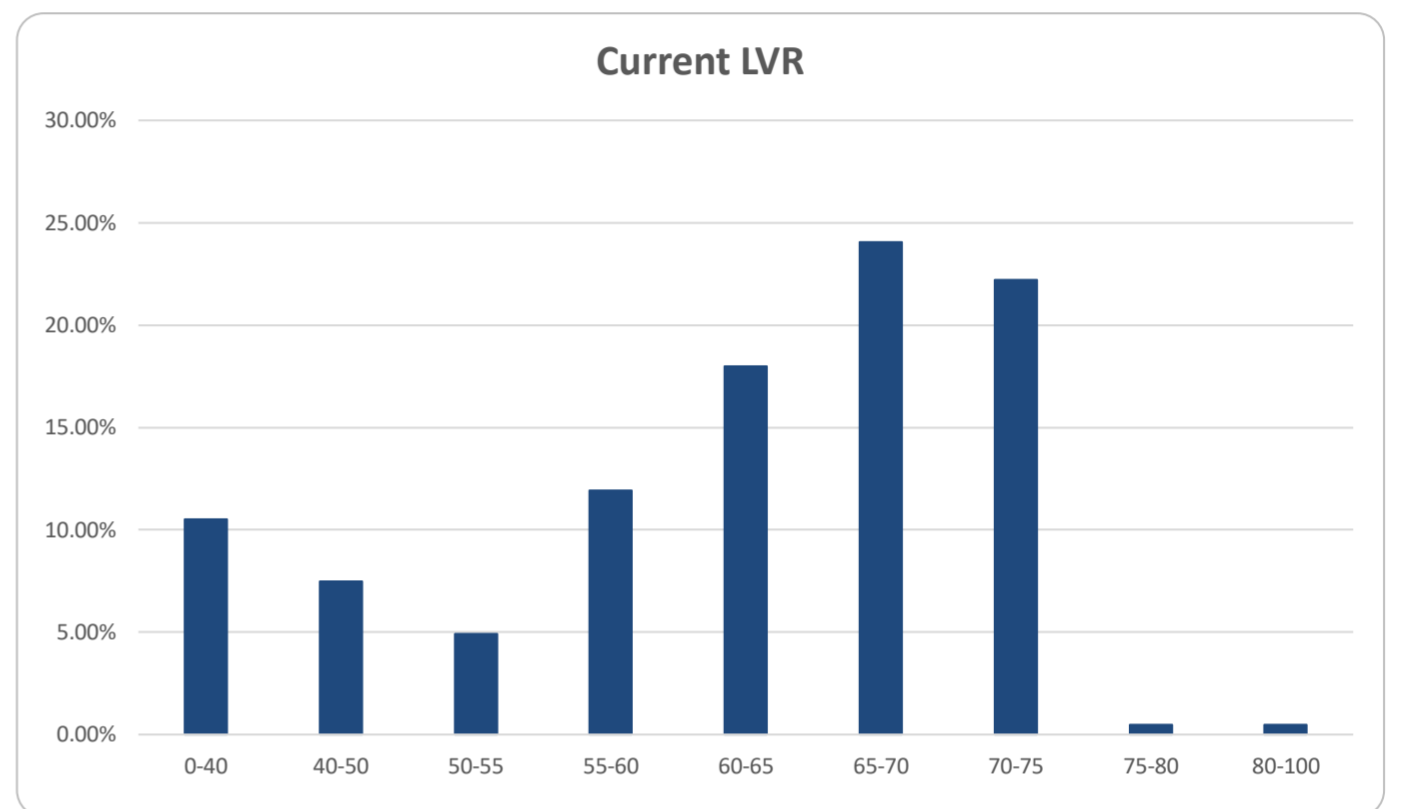
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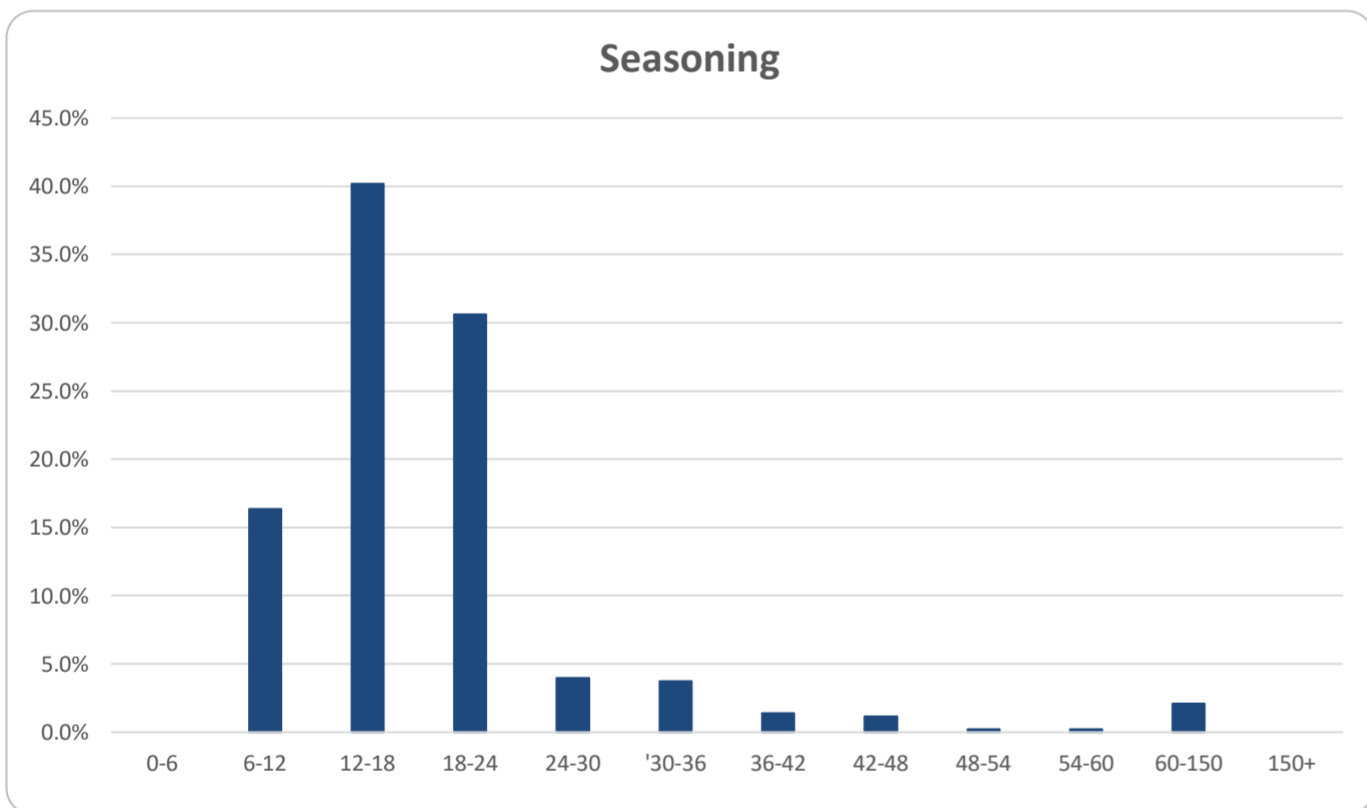
10



11



12



13

