
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Apr-2019 to 30-Apr-2019

Payment Date of 10-May-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	174,514,802.88		454,412.83	174,060,390.05	41.3%	92.1%	0.00	0.00	461,020.30	461,020.30
Class A2	39,556,688.65		103,000.24	39,453,688.41	28.0%	92.1%	0.00	0.00	119,128.49	119,128.49
Class B	20,160,000.00		0.00	20,160,000.00	21.2%	100.0%	0.00	0.00	67,341.58	67,341.58
Class C	26,460,000.00		0.00	26,460,000.00	12.3%	100.0%	0.00	0.00	107,958.97	107,958.97
Class D	16,380,000.00		0.00	16,380,000.00	6.8%	100.0%	0.00	0.00	80,294.76	80,294.76
Class E	4,410,000.00		0.00	4,410,000.00	5.3%	100.0%	0.00	0.00	27,960.97	27,960.97
Class F	10,390,000.00		0.00	10,390,000.00	1.8%	100.0%	0.00	0.00	73,562.05	73,562.05
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	19,461.50	19,461.50
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	34,211.85	34,211.85

1. GENERAL

Current Payment Date	10-May-19
Collection Period (start)	1-Apr-19
Collection Period (end)	30-Apr-19
Interest Period (start)	10-Apr-19
Interest Period (end)	9-May-19
Days in Interest Period	30
Next Payment Date	11-Jun-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,722,212.25
Early Repayment Fees	10,266.13
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	4,948.46
Total Available Income	1,737,426.84

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	1,381,413.07
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	1,381,413.07

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	116,292.68
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	461,020.30
Class A2 Interest	119,128.49
Class B Interest	67,341.58
Class C Interest	107,958.97
Class D Interest	80,294.76
Class E Interest	27,960.97
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	73,562.05
Class G Interest	19,461.50
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	9,102.26
Class H Interest	34,211.85
Other Expenses	0.00
Excess Spread	621,091.43

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	824,000.00
Class A1 Principal Payment	454,412.83
Class A2 Principal Payment	103,000.24
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	297,285,756.87
Plus: Capitalised Charges	-16,522.27
Plus: Further Advances / Redraws	324,000.00
Less: Principal Collections	1,395,769.67
 Loan Balance at End of Collection Period	 296,197,464.93

b. Repayments

Principal received on Mortgage Loans during Collection Period	1,395,769.67
CPR (%)	5.5%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.31%	6.78%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.21%	6.78%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	2	0	0	2
Balance Outstanding	2,928,776	0	0	2,928,776
% Portfolio Balance	0.99%	0.00%	0.00%	0.99%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 30/04/2019

Summary	
Loans	432
Facilities	394
Borrower Groups	370
Balance	\$ 296,197,465
Avg Loan Balance	\$ 685,642
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 751,770
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 800,534
Max Group Balance	\$ 3,000,000
WA Current LVR	63.6%
Max Current LVR	83.1%
WA Yield	6.78%
WA Seasoning (months)	17.8
% IO	68.0%
% Investor	65.7%
% SMSF	17.4%
WA Interest Cover (UnStressed)	2.37

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	42	9.7%	17,297,355	5.8%
> 40%	<= 50%	32	7.4%	21,111,810	7.1%
> 50%	<= 55%	21	4.9%	10,570,401	3.6%
> 55%	<= 60%	52	12.0%	36,360,518	12.3%
> 60%	<= 65%	80	18.5%	58,450,874	19.7%
> 65%	<= 70%	105	24.3%	86,327,565	29.1%
> 70%	<= 75%	97	22.5%	63,583,086	21.5%
> 75%	<= 80%	1	0.2%	1,050,143	0.4%
> 80%	<= 85%	2	0.5%	1,445,713	0.5%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		432	100.0%	296,197,465	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.0%	179,648	0.1%
> 100,000	<= 200,000	35	8.9%	5,746,870	1.9%
> 200,000	<= 300,000	51	12.9%	12,597,128	4.3%
> 300,000	<= 400,000	45	11.4%	15,786,183	5.3%
> 400,000	<= 500,000	46	11.7%	20,996,136	7.1%
> 500,000	<= 1,000,000	120	30.5%	84,308,220	28.5%
> 1,000,000	<= 1,500,000	41	10.4%	50,450,265	17.0%
> 1,500,000	<= 2,000,000	29	7.4%	50,649,255	17.1%
> 2,000,000	<= 2,500,000	15	3.8%	33,521,587	11.3%
> 2,500,000	<= 5,000,000	8	2.0%	21,962,173	7.4%
Total		394	100%	296,197,465	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		224	51.9%	172,442,835	58.2%
ACT		6	1.4%	2,982,424	1.0%
VIC		109	25.2%	68,810,389	23.2%
QLD		60	13.9%	35,601,534	12.0%
SA		19	4.4%	6,901,312	2.3%
WA		12	2.8%	7,418,971	2.5%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
Total		432	100%	296,197,465	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		343	79.4%	243,112,048	82.1%
Non metro		75	17.4%	46,503,701	15.7%
Inner City		14	3.2%	6,581,715	2.2%
Total		432	100%	296,197,465	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		211	48.8%	169,800,934	57.3%
Mid Doc		89	20.6%	61,590,496	20.8%
Quick Doc		26	6.0%	13,178,149	4.4%
SMSF		106	24.5%	51,627,886	17.4%
SMSF NR		0	0.0%	0	0.0%
Total		432	100%	296,197,465	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		90	20.8%	62,394,568	21.1%
Industrial		196	45.4%	123,305,800	41.6%
Office		67	15.5%	34,995,681	11.8%
Professional Suites		7	1.6%	2,314,352	0.8%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	12	2.8%	503,432	0.2%
> 100,000	<= 200,000	42	9.7%	6,852,580	2.3%
> 200,000	<= 300,000	61	14.1%	15,075,649	5.1%
> 300,000	<= 400,000	57	13.2%	20,122,606	6.8%
> 400,000	<= 500,000	50	11.6%	22,954,545	7.7%
> 500,000	<= 1,000,000	124	28.7%	86,506,382	29.2%
> 1,000,000	<= 1,500,000	38	8.8%	46,702,620	15.8%
> 1,500,000	<= 2,000,000	29	6.7%	51,055,792	17.2%
> 2,000,000	<= 2,500,000	12	2.8%	27,211,587	9.2%
> 2,500,000	<= 5,000,000	7	1.6%	19,212,272	6.5%
Total		432	100%	296,197,465	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	179,648	0.1%
> 100,000	<= 200,000	29	7.8%	4,864,783	1.6%
> 200,000	<= 300,000	46	12.4%	11,360,191	3.8%
> 300,000	<= 400,000	38	10.3%	13,256,245	4.5%
> 400,000	<= 500,000	41	11.1%	18,646,573	6.3%
> 500,000	<= 1,000,000	119	32.2%	83,364,645	28.1%
> 1,000,000	<= 1,500,000	32	8.6%	39,683,801	13.4%
> 1,500,000	<= 2,000,000	34	9.2%	59,930,317	20.2%
> 2,000,000	<= 2,500,000	18	4.9%	40,129,087	13.5%
> 2,500,000	<= 5,000,000	9	2.4%	24,782,173	8.4%
Total		370	100%	296,197,465	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	1	0.2%	0	0.0%
> 6	<= 12	105	24.3%	76,248,060	25.7%
> 12	<= 18	167	38.7%	119,303,548	40.3%
> 18	<= 24	103	23.8%	63,240,048	21.4%
> 24	<= 30	18	4.2%	10,569,489	3.6%
> 30	<= 36	16	3.7%	12,332,441	4.2%
> 36	<= 42	4	0.9%	1,095,750	0.4%
> 42	<= 48	6	1.4%	6,849,916	2.3%
> 48	<= 54	2	0.5%	2,657,392	0.9%
> 54	<= 60	1	0.2%	644,348	0.2%
> 60	<= 150	9	2.1%	3,256,474	1.1%
Total		432	100%	296,197,465	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	430	99.5%	293,268,689	99.0%
> 30	<= 60	2	0.5%	2,928,776	1.0%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		432	100%	296,197,465	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		89	20.6%	58,516,503	19.8%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	7	1.6%	5,329,372	1.8%
36	< 48	16	3.7%	11,640,041	3.9%
48	< 60	13	3.0%	6,014,672	2.0%
60		307	71.1%	214,696,877	72.5%
Total		432	100%	296,197,465	100%

Commercial Other	18	4.2%	15,963,165	5.4%
Vacant Land	0	0.0%	0	0.0%
Rural	1	0.2%	2,483,443	0.8%
Residential	53	12.3%	54,740,457	18.5%
Total	432	100%	296,197,465	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	418	96.8%	289,117,303	97.6%
Fixed Rate Term Remaining (yrs)				
0 <= 1	2	0.5%	1,097,987	0.4%
> 1 <= 2	4	0.9%	1,558,625	0.5%
> 2 <= 3	5	1.2%	2,286,834	0.8%
> 3 <= 4	3	0.7%	2,136,717	0.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	432	100%	296,197,465	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	21	4.9%	14,695,661	5.0%
> 6.0% <= 6.5%	106	24.5%	66,187,308	22.3%
> 6.5% <= 7.0%	163	37.7%	125,837,835	42.5%
> 7.0% <= 7.5%	126	29.2%	83,231,507	28.1%
> 7.5% <= 8.0%	14	3.2%	6,100,709	2.1%
> 8.0% <= 8.5%	2	0.5%	144,444	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
Total	432	100%	296,197,465	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	0.9%	2,011,873	0.7%
> 1.50 <= 1.75	112	25.9%	97,672,348	33.0%
> 1.75 <= 2.00	64	14.8%	43,208,090	14.6%
> 2.00 <= 2.25	55	12.7%	38,516,238	13.0%
> 2.25 <= 2.50	38	8.8%	28,210,598	9.5%
> 2.50 <= 2.75	22	5.1%	13,491,533	4.6%
> 2.75 <= 3.00	36	8.3%	15,690,910	5.3%
> 3.00 <= 3.25	17	3.9%	8,151,419	2.8%
> 3.25 <= 3.50	11	2.5%	8,485,548	2.9%
> 3.50 <= 3.75	21	4.9%	13,256,070	4.5%
> 3.75 <= 4.00	9	2.1%	3,587,783	1.2%
> 4.00 <= 4.25	3	0.7%	1,008,897	0.3%
> 4.25	40	9.3%	22,906,159	7.7%
Total	432	100%	296,197,465	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	23	5.3%	16,719,155	5.6%
Non NCCP loans	409	94.7%	279,478,310	94.4%
Total	432	100%	296,197,465	100%

Remaining Term				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	13	3.0%	3,084,550	1.0%
> 15 <= 20	42	9.7%	22,998,120	7.8%
> 20 <= 25	271	62.7%	201,531,481	68.0%
> 25 <= 30	106	24.5%	68,583,314	23.2%
Total	432	100%	296,197,465	100%

Payment Type				
	Number		Balance	
	Amount	%	Amount	%
P&I	185	42.8%	94,653,734	32.0%
IO Term Remaining (yrs)				
0 <= 1	11	2.5%	9,638,274	3.3%
> 1 <= 2	47	10.9%	37,956,033	12.8%
> 2 <= 3	39	9.0%	35,078,354	11.8%
> 3 <= 4	109	25.2%	85,685,673	28.9%
> 4 <= 5	41	9.5%	33,185,398	11.2%
Total	432	100%	296,197,465	100%

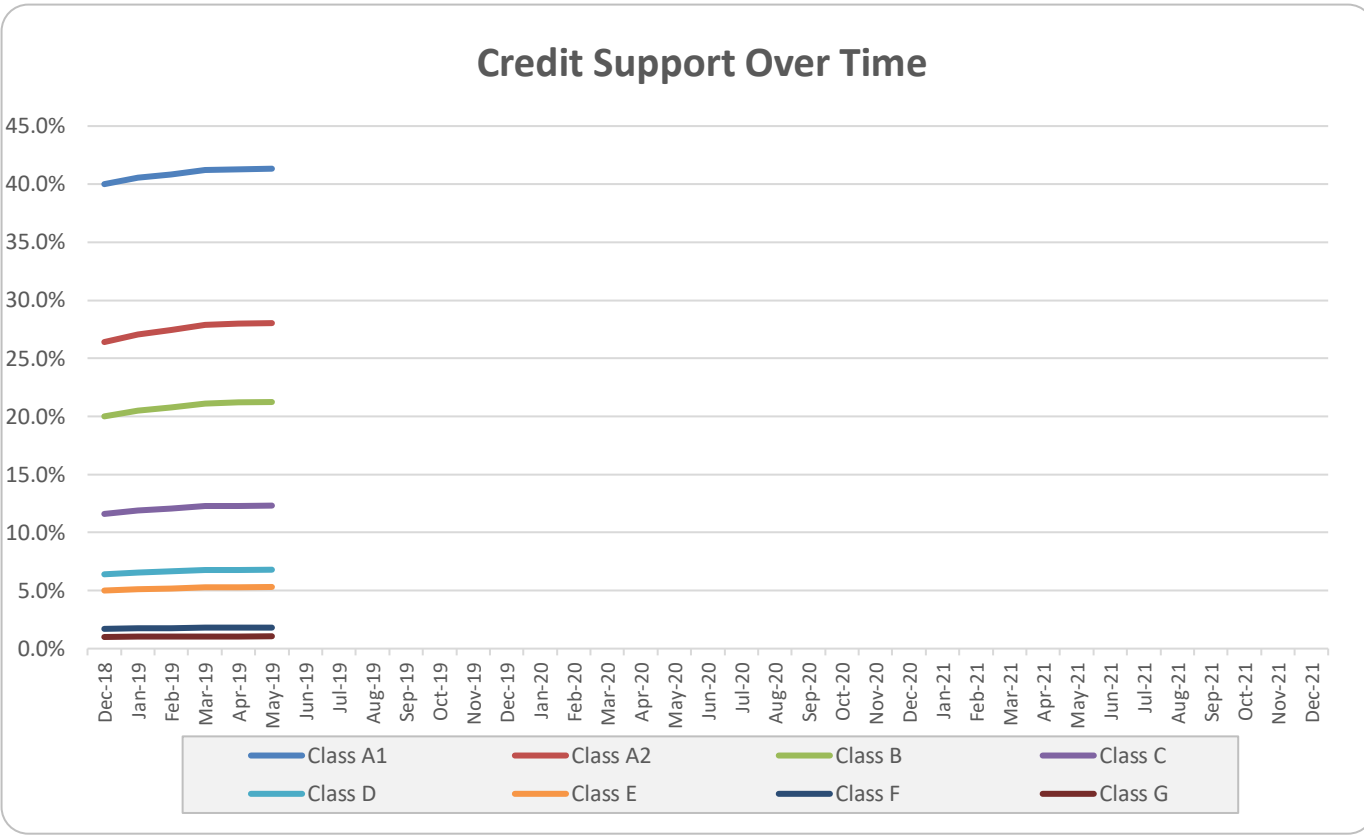
Loan Purpose				
	Number		Balance	
	Amount	%	Amount	%
Purchase	244	56.5%	157,749,597	53.3%
Refinance - no takeout	98	22.7%	75,780,792	25.6%
Refinance	33	7.6%	22,768,538	7.7%
Equity Takeout	57	13.2%	39,898,537	13.5%
Total	432	100%	296,197,465	100%

Borrower Industry				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	52	12.0%	27,465,803	9.3%
Communications	5	1.2%	2,239,857	0.8%
Construction	120	27.8%	97,683,509	33.0%
Education	8	1.9%	5,574,703	1.9%
Engineering / Manufacturing	30	6.9%	22,498,669	7.6%
Finance & Insurance	20	4.6%	12,532,466	4.2%
Food and Beverage	33	7.6%	30,491,751	10.3%
Health	21	4.9%	11,418,709	3.9%
IT	1	0.2%	1,387,500	0.5%
Other	3	0.7%	2,636,873	0.9%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	63	14.6%	39,377,458	13.3%
Property Investment	7	1.6%	4,423,767	1.5%
Public Service	0	0.0%	0	0.0%
Retail	35	8.1%	22,173,040	7.5%
Sport, Leisure, Cultural & Recreational	32	7.4%	15,823,361	5.3%
Wholesale	0	0.0%	0	0.0%
Total	432	100%	296,197,465	100%

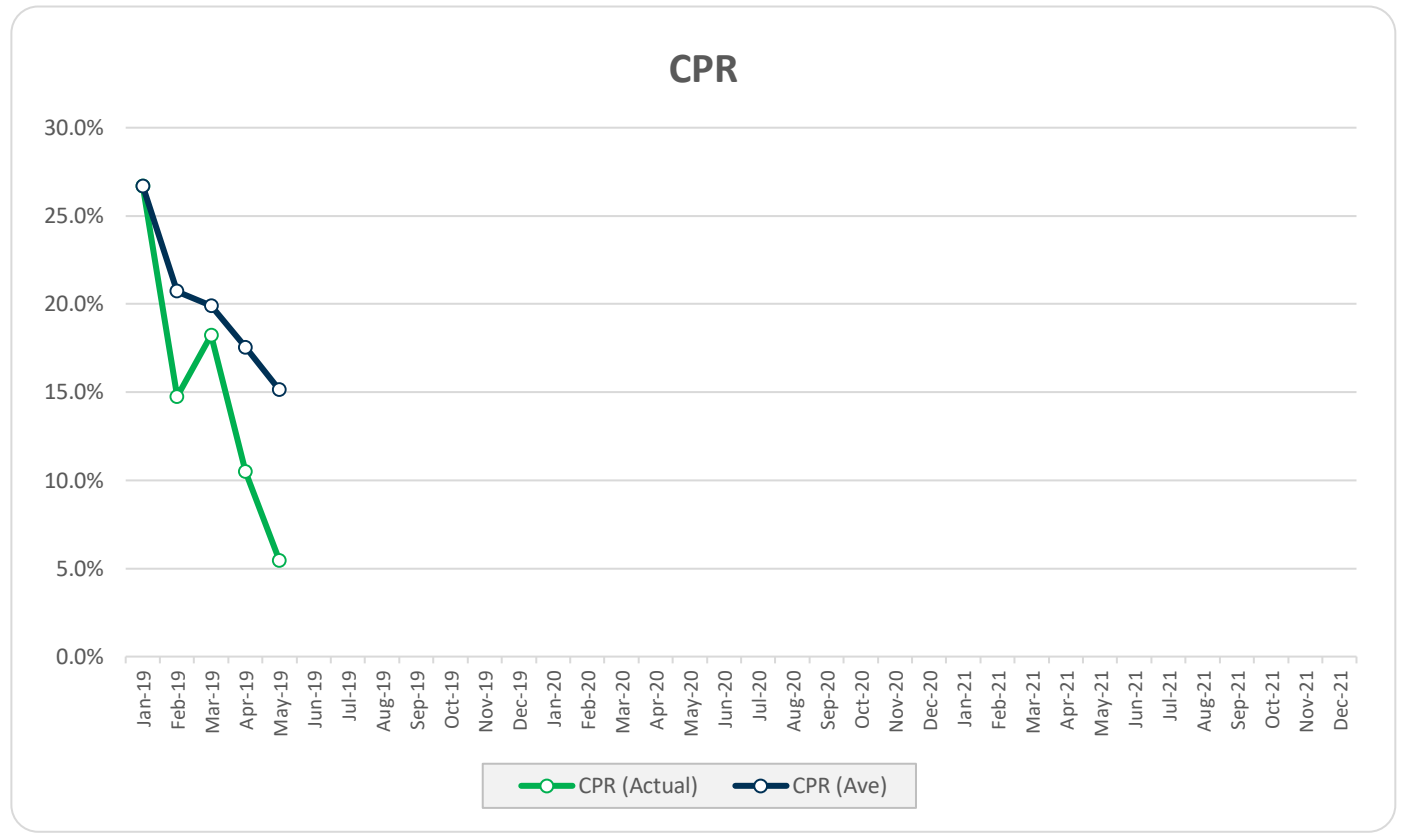
Credit Events				
	Number		Balance	
	Amount	%	Amount	%
0	408	94.4%	271,883,326	91.8%
1	23	5.3%	23,552,369	8.0%
2	1	0.2%	761,769	0.3%
Total	432	100%	296,197,465	100%

Think Tank Series 2018-1: Time Series Charts

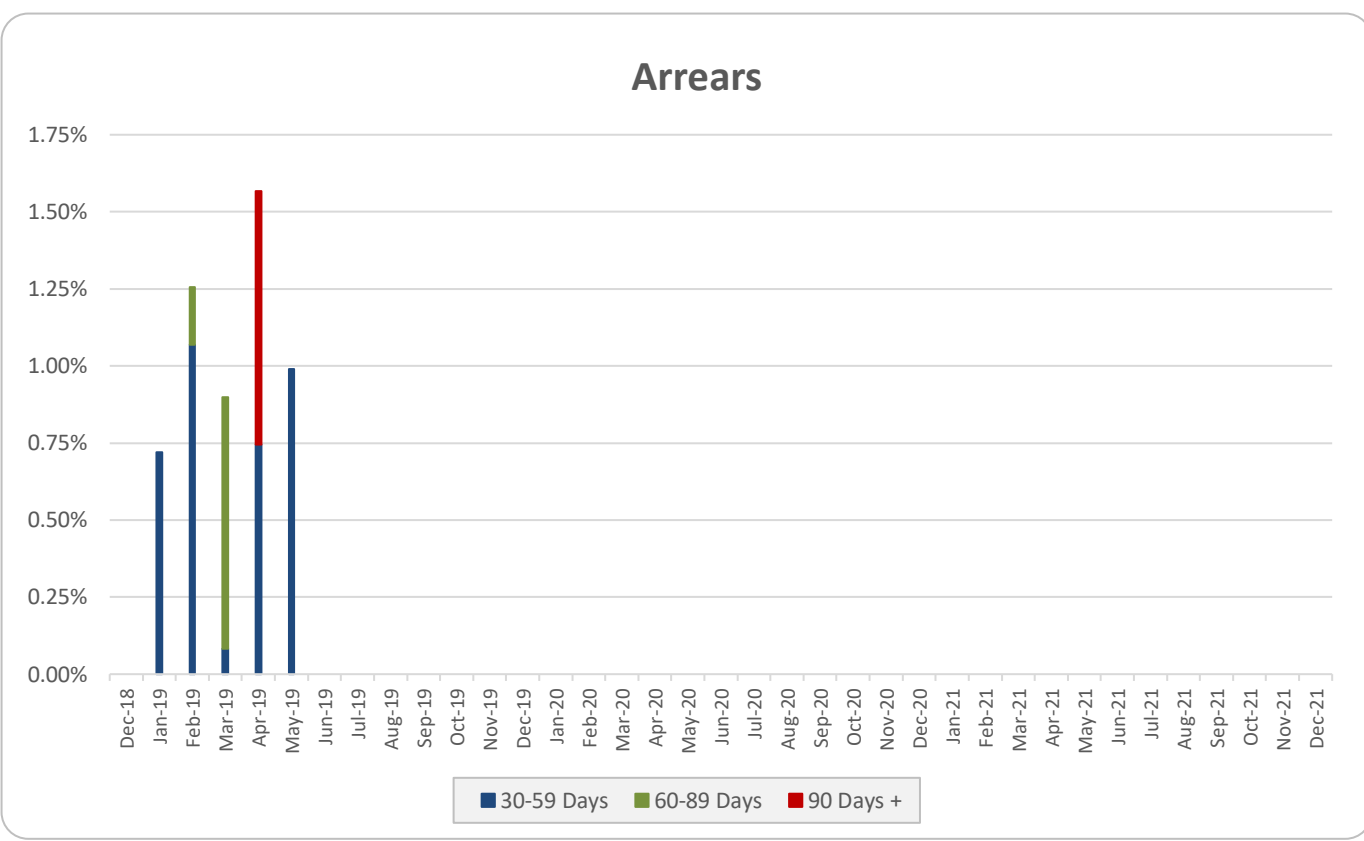
1



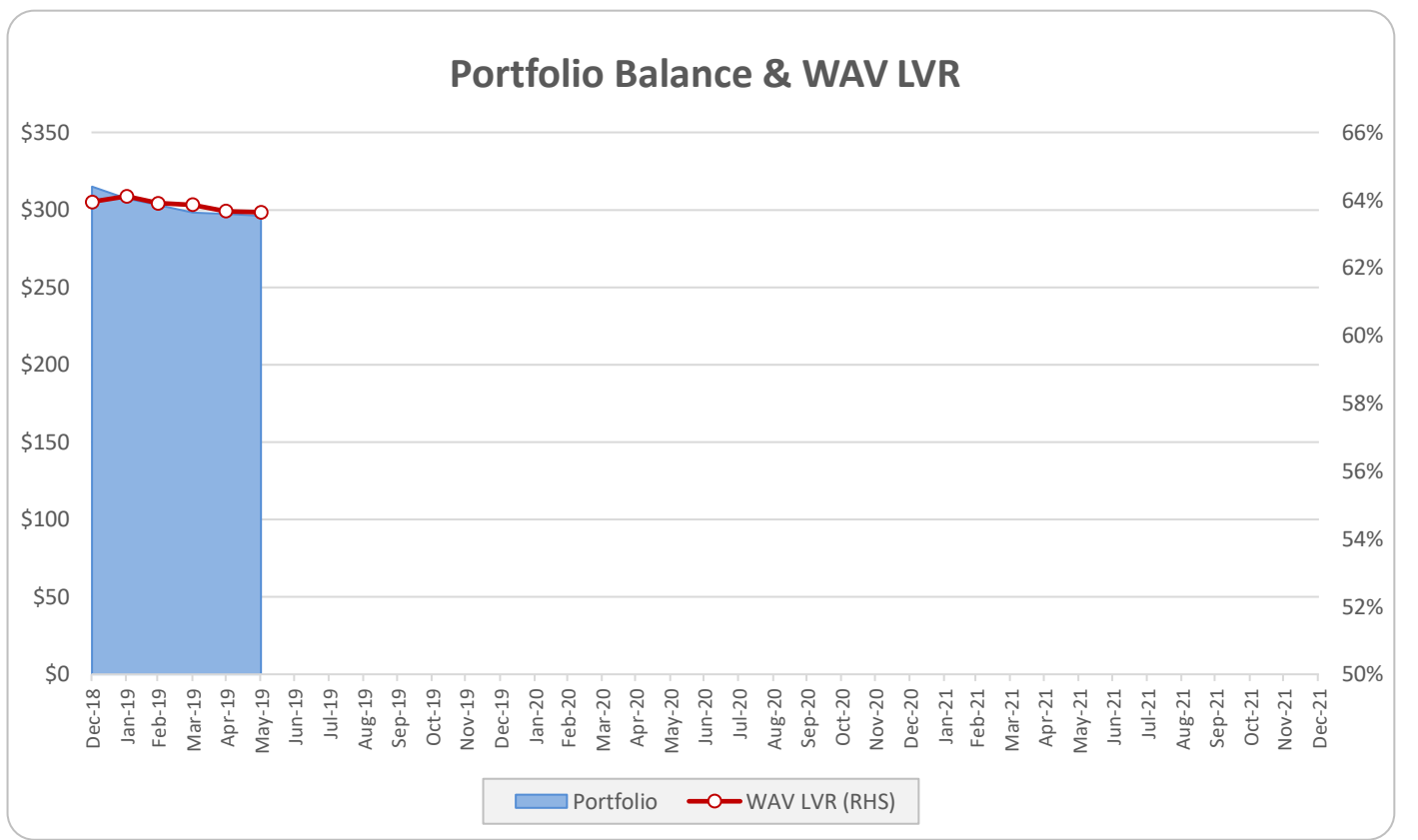
2



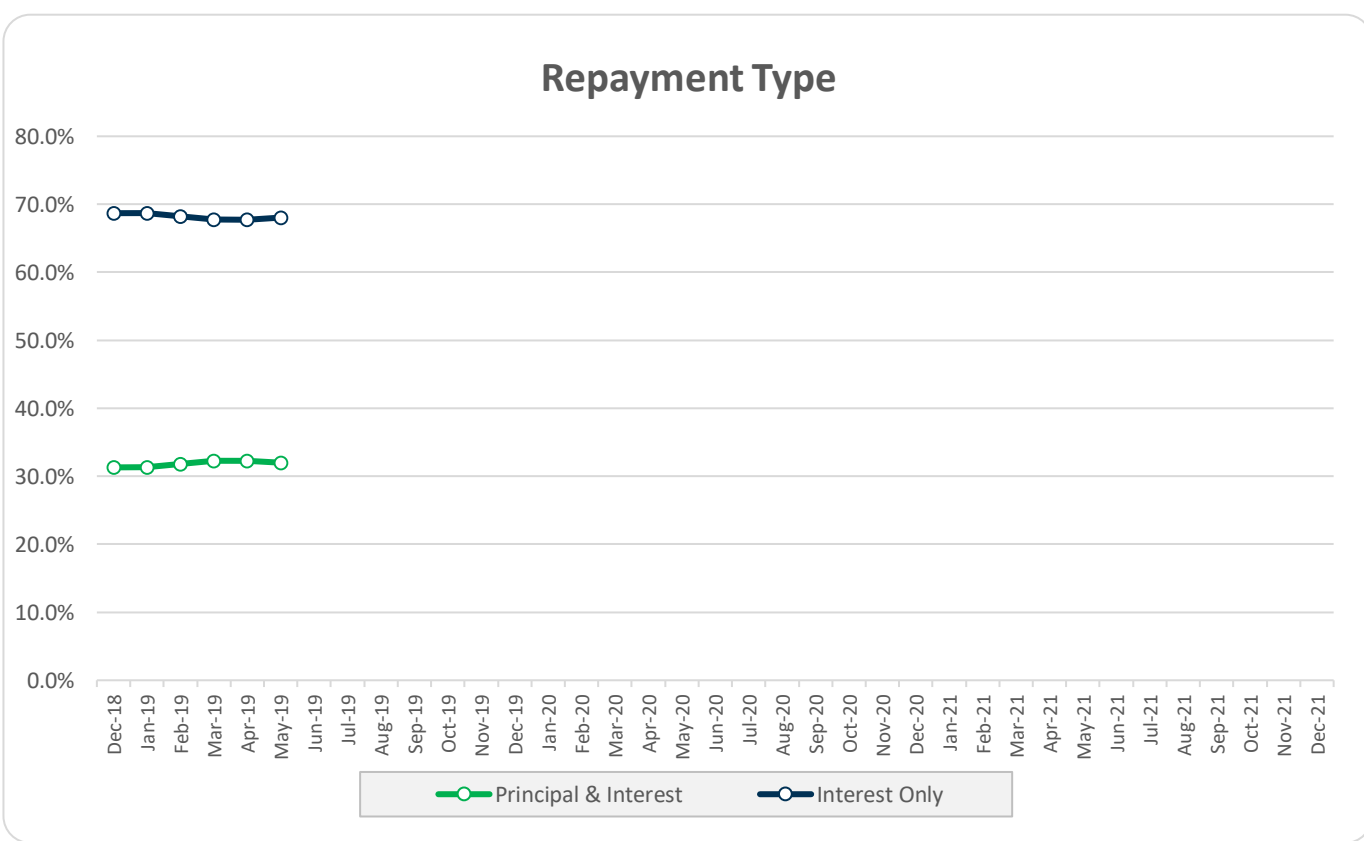
3



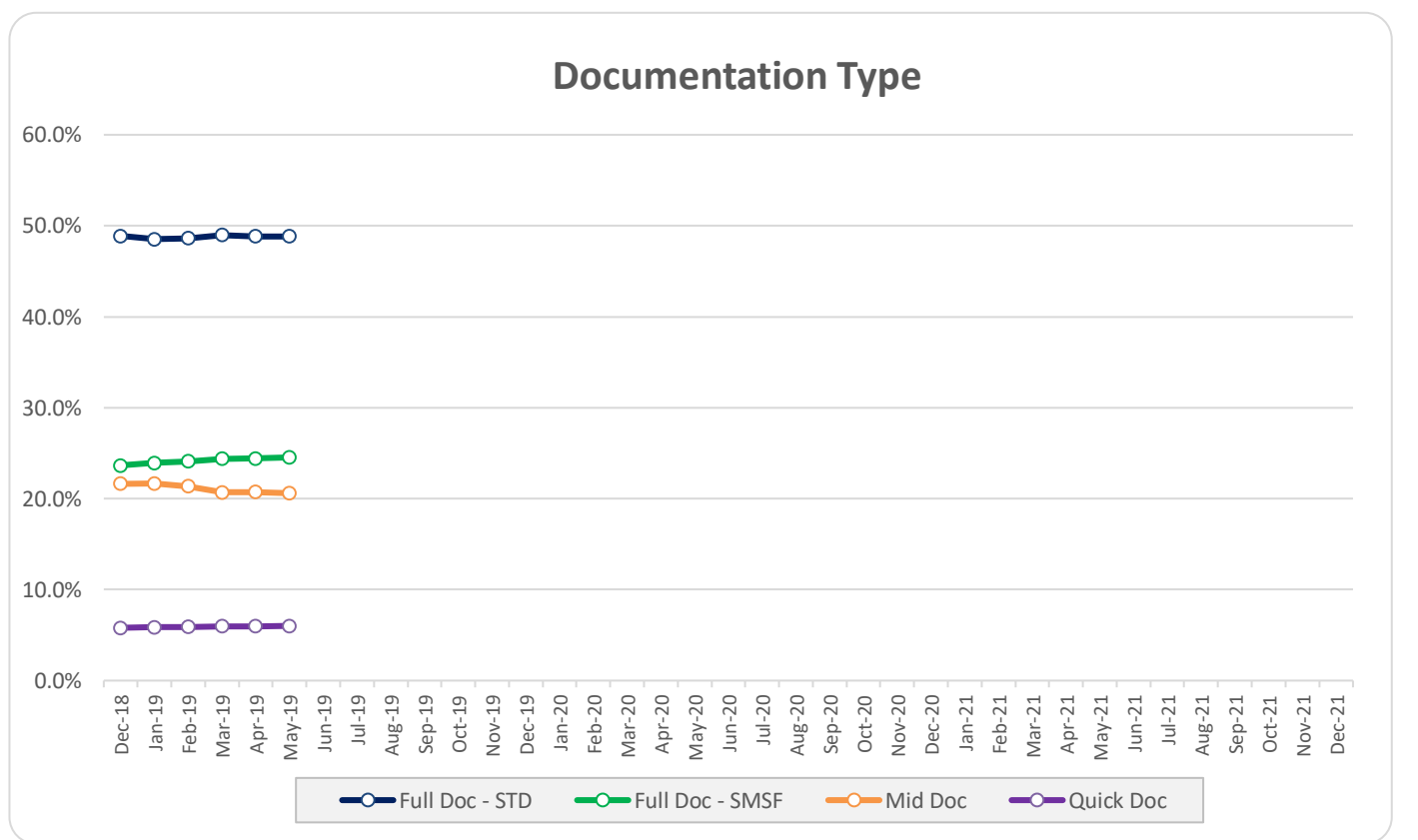
4



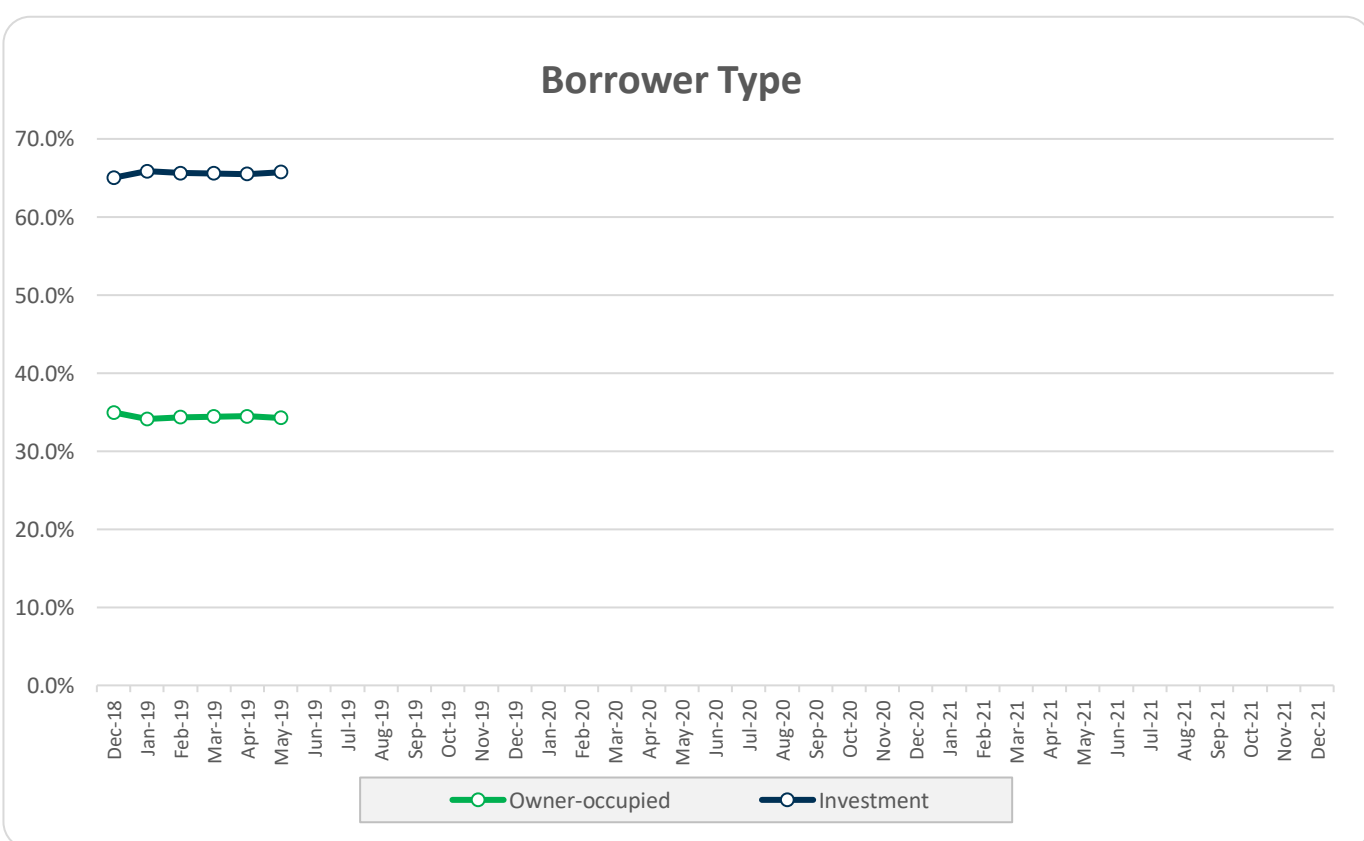
5



6

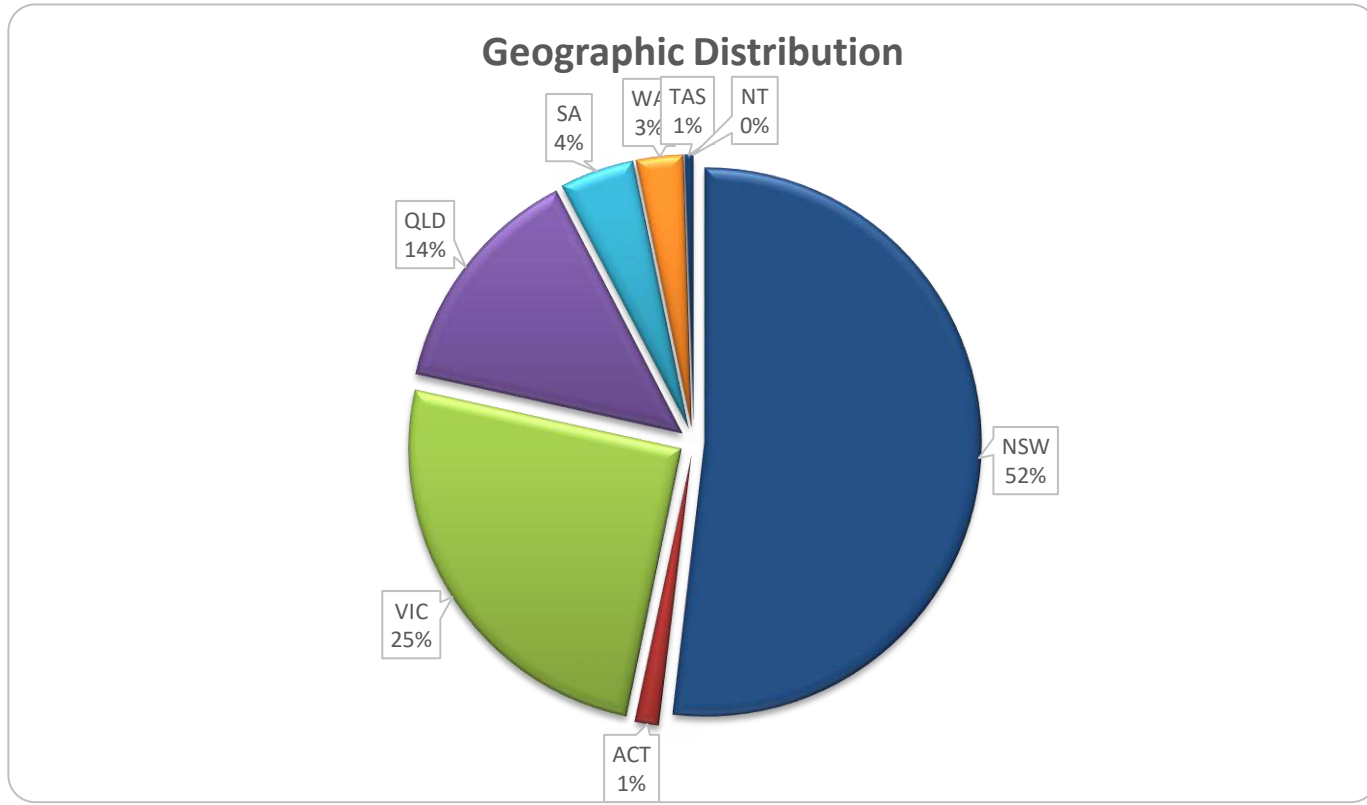


7

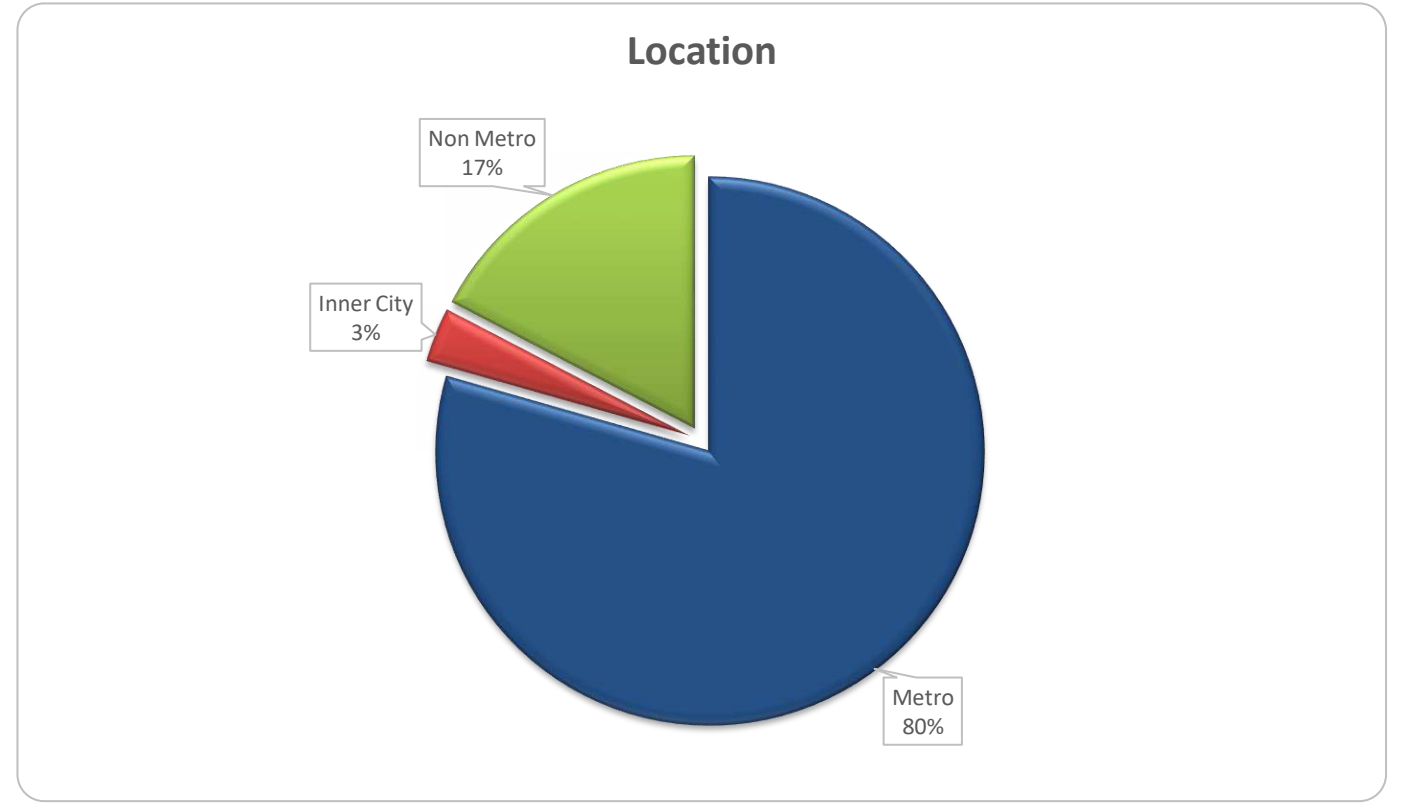


Think Tank Series 2018-1: Current Charts

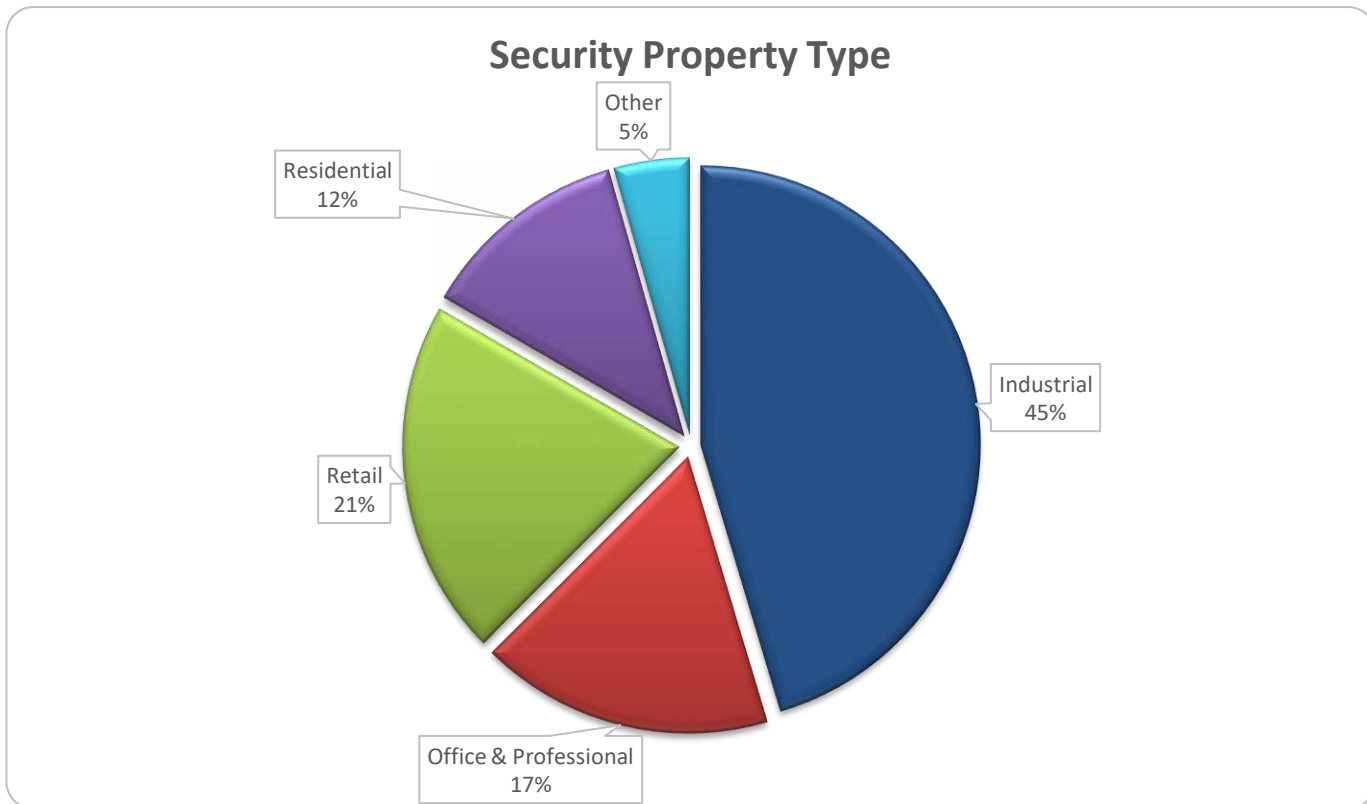
8



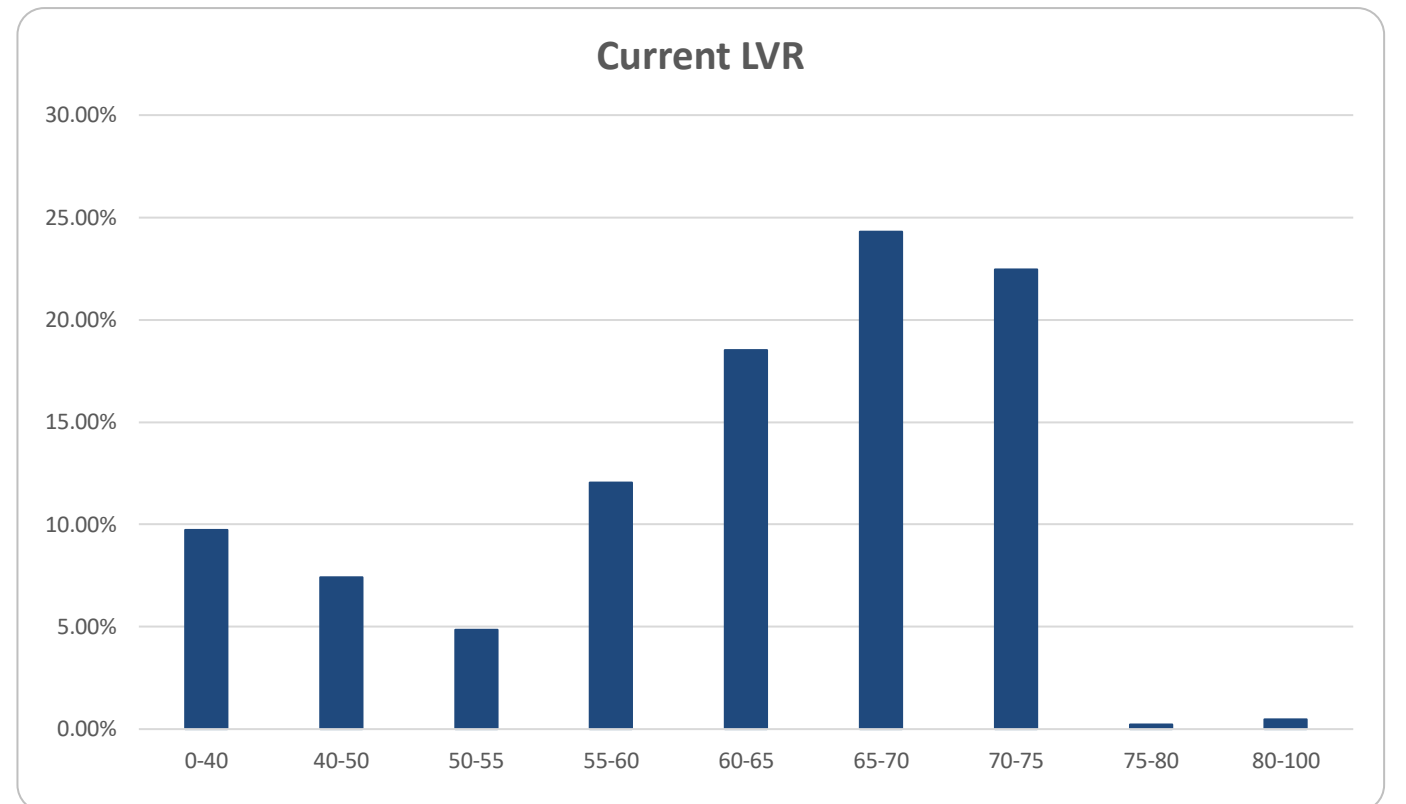
9



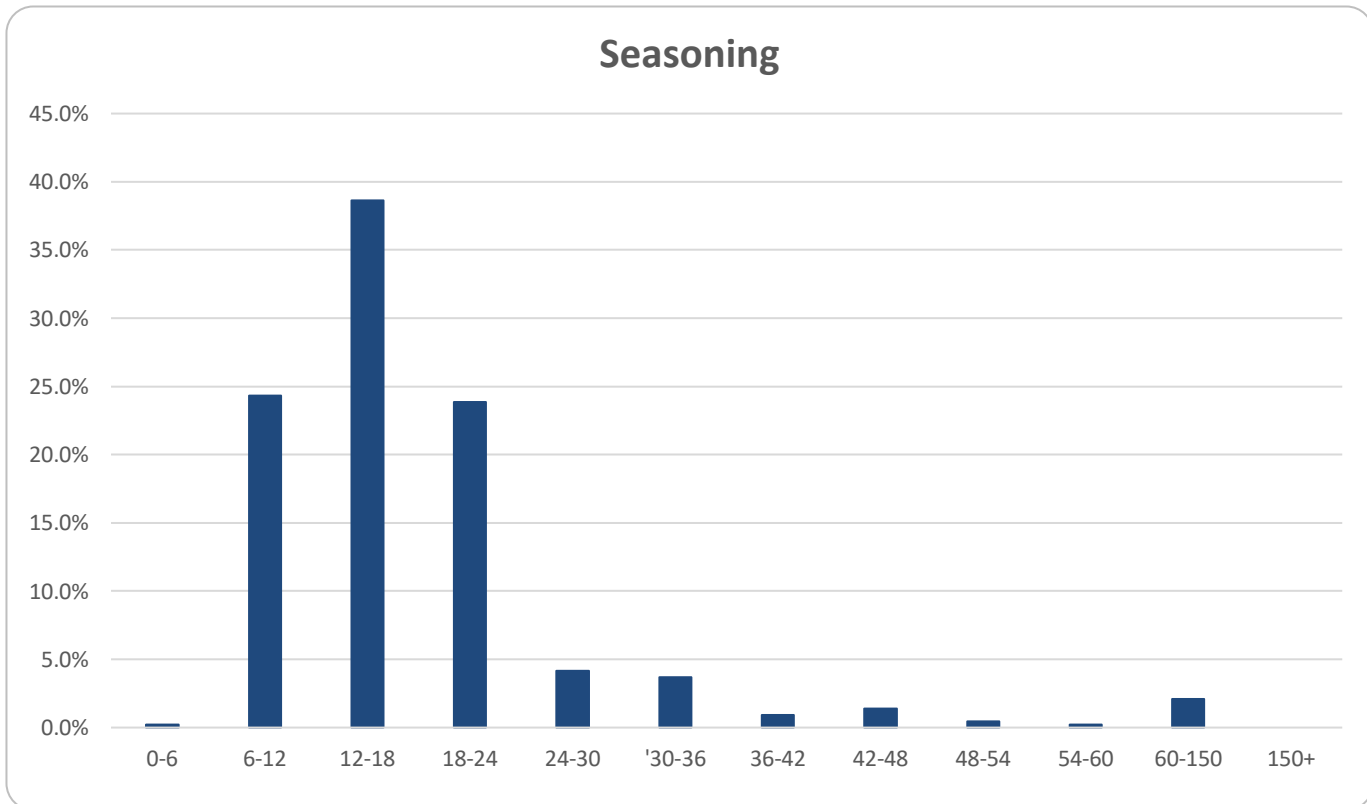
10



11



12



13

