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## Investor Report - Think Tank Series 2018-1

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Collection Period from 01-Mar-2019 to 31-Mar-2019

Payment Date of 10-Apr-2019

## Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	175,295,245.52		780,442.64	174,514,802.88	41.3%	92.3%	0.00	0.00	467,269.89	467,269.89
Class A2	39,733,588.98		176,900.33	39,556,688.65	28.0%	92.3%	0.00	0.00	120,120.63	120,120.63
Class B	20,160,000.00		0.00	20,160,000.00	21.2%	100.0%	0.00	0.00	67,353.73	67,353.73
Class C	26,460,000.00		0.00	26,460,000.00	12.3%	100.0%	0.00	0.00	107,322.48	107,322.48
Class D	16,380,000.00		0.00	16,380,000.00	6.8%	100.0%	0.00	0.00	79,451.98	79,451.98
Class E	4,410,000.00		0.00	4,410,000.00	5.3%	100.0%	0.00	0.00	27,522.63	27,522.63
Class F	10,390,000.00		0.00	10,390,000.00	1.8%	100.0%	0.00	0.00	72,273.12	72,273.12
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	19,060.19	19,060.19
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	33,424.09	33,424.09

### 1. GENERAL

Current Payment Date	10-Apr-19
Collection Period (start)	1-Mar-19
Collection Period (end)	31-Mar-19
Interest Period (start)	12-Mar-19
Interest Period (end)	9-Apr-19
Days in Interest Period	29
Next Payment Date	10-May-19

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,579,879.37
Early Repayment Fees	15,458.13
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	18,892.69
Total Available Income	1,614,230.19

*(1) Includes penalty interest, dishonour fees, bank account interest etc*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	2,738,342.97
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	2,738,342.97

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	114,928.97
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	467,269.89
Class A2 Interest	120,120.63
Class B Interest	67,353.73
Class C Interest	107,322.48
Class D Interest	79,451.98
Class E Interest	27,522.63
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	72,273.12
Class G Interest	19,060.19
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	8,498.31
Class H Interest	33,424.09
Other Expenses	0.00
Excess Spread	497,004.16

### 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	1,781,000.00
Class A1 Principal Payment	780,442.64
Class A2 Principal Payment	176,900.33
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

# Think Tank Series 2018-1 Cashflow Asset Report

## 6. COLLATERAL

### a. Loan Balance

Loan Balance at Beginning of Collection Period	298,189,184.50
Plus: Capitalised Charges	5,809.80
Plus: Further Advances / Redraws	1,781,000.00
Less: Principal Collections	2,690,237.43
 Loan Balance at End of Collection Period	 297,285,756.87

### b. Repayments

Principal received on Mortgage Loans during Collection Period	2,690,237.43
CPR (%)	10.3%

### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.45%	6.78%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.36%	6.78%	OK

### d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
<b>Current Period</b>				
No. of Loans	4	0	1	5
Balance Outstanding	2,211,574	0	2,444,317	4,655,891
% Portfolio Balance	0.74%	0.00%	0.82%	1.57%

### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

**Stratification Tables 31/03/2019**

<b>Summary</b>	
Loans	434
Facilities	396
Borrower Groups	372
Balance	\$297,285,757
Avg Loan Balance	\$684,990
Max Loan Balance	\$3,000,000
Avg Facility Balance	\$750,722
Max Facility Balance	\$3,000,000
Avg Group Balance	\$799,155
Max Group Balance	\$3,000,000
WA Current LVR	63.7%
Max Current LVR	83.1%
WA Yield	6.78%
WA Seasoning (months)	16.9
% IO	67.7%
% Investor	65.5%
% SMSF	17.4%
WA Interest Cover (UnStressed)	2.38

<b>Current Loan/Facility LVR</b>					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	41	9.4%	17,188,627	5.8%
> 40%	<= 50%	33	7.6%	22,259,423	7.5%
> 50%	<= 55%	19	4.4%	9,907,098	3.3%
> 55%	<= 60%	53	12.2%	35,686,575	12.0%
> 60%	<= 65%	82	18.9%	59,220,463	19.9%
> 65%	<= 70%	102	23.5%	84,523,840	28.4%
> 70%	<= 75%	102	23.5%	67,054,017	22.6%
> 75%	<= 80%	0	0.0%	0	0.0%
> 80%	<= 85%	2	0.5%	1,445,713	0.5%
> 85%	<= 100%	0	0.0%	0	0.0%
<b>Total</b>		<b>434</b>	<b>100.0%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Current Facility Balance</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.0%	155,624	0.1%
> 100,000	<= 200,000	34	8.6%	5,660,798	1.9%
> 200,000	<= 300,000	50	12.6%	12,333,830	4.1%
> 300,000	<= 400,000	47	11.9%	16,436,135	5.5%
> 400,000	<= 500,000	47	11.9%	21,455,127	7.2%
> 500,000	<= 1,000,000	122	30.8%	85,908,325	28.9%
> 1,000,000	<= 1,500,000	40	10.1%	49,160,720	16.5%
> 1,500,000	<= 2,000,000	29	7.3%	50,664,982	17.0%
> 2,000,000	<= 2,500,000	15	3.8%	33,541,054	11.3%
> 2,500,000	<= 5,000,000	8	2.0%	21,969,161	7.4%
<b>Total</b>		<b>396</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Property State</b>					
		Number		Balance	
		Amount	%	Amount	%
NSW		225	51.8%	173,098,885	58.2%
ACT		6	1.4%	2,989,394	1.0%
VIC		109	25.1%	68,858,678	23.2%
QLD		60	13.8%	35,626,583	12.0%
SA		19	4.4%	6,885,221	2.3%
WA		13	3.0%	7,786,995	2.6%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Property Location</b>					
		Number		Balance	
		Amount	%	Amount	%
Metro		344	79.3%	243,342,560	81.9%
Non metro		76	17.5%	47,077,621	15.8%
Inner City		14	3.2%	6,865,576	2.3%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Income Verification</b>					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		212	48.8%	170,396,329	57.3%
Mid Doc		90	20.7%	62,019,777	20.9%
Quick Doc		26	6.0%	13,183,387	4.4%
SMSF		106	24.4%	51,686,264	17.4%
SMSF NR		0	0.0%	0	0.0%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Property Type</b>					
		Number		Balance	
		Amount	%	Amount	%
Retail		91	21.0%	62,754,037	21.1%
Industrial		197	45.4%	123,952,945	41.7%
Office		67	15.4%	35,045,645	11.8%
Professional Suites		7	1.6%	2,316,103	0.8%

<b>Current Loan Balance</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	12	2.8%	480,010	0.2%
> 100,000	<= 200,000	41	9.4%	6,767,301	2.3%
> 200,000	<= 300,000	60	13.8%	14,816,980	5.0%
> 300,000	<= 400,000	59	13.6%	20,773,444	7.0%
> 400,000	<= 500,000	51	11.8%	23,412,308	7.9%
> 500,000	<= 1,000,000	126	29.0%	88,103,798	29.6%
> 1,000,000	<= 1,500,000	37	8.5%	45,412,403	15.3%
> 1,500,000	<= 2,000,000	29	6.7%	51,069,198	17.2%
> 2,000,000	<= 2,500,000	12	2.8%	27,231,054	9.2%
> 2,500,000	<= 5,000,000	7	1.6%	19,219,260	6.5%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Current Group Balance</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	155,624	0.1%
> 100,000	<= 200,000	28	7.5%	4,777,553	1.6%
> 200,000	<= 300,000	45	12.1%	11,094,774	3.7%
> 300,000	<= 400,000	40	10.8%	13,904,943	4.7%
> 400,000	<= 500,000	42	11.3%	19,104,665	6.4%
> 500,000	<= 1,000,000	121	32.5%	84,969,249	28.6%
> 1,000,000	<= 1,500,000	31	8.3%	38,395,087	12.9%
> 1,500,000	<= 2,000,000	34	9.1%	59,946,796	20.2%
> 2,000,000	<= 2,500,000	18	4.8%	40,147,904	13.5%
> 2,500,000	<= 5,000,000	9	2.4%	24,789,161	8.3%
<b>Total</b>		<b>372</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Seasoning (months)</b>					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	1	0.2%	0	0.0%
> 6	<= 12	129	29.7%	88,914,075	29.9%
> 12	<= 18	171	39.4%	122,813,473	41.3%
> 18	<= 24	81	18.7%	51,954,387	17.5%
> 24	<= 30	19	4.4%	9,192,625	3.1%
> 30	<= 36	10	2.3%	9,562,077	3.2%
> 36	<= 42	5	1.2%	1,480,750	0.5%
> 42	<= 48	5	1.2%	6,469,104	2.2%
> 48	<= 54	3	0.7%	3,019,086	1.0%
> 54	<= 60	1	0.2%	645,628	0.2%
> 60	<= 150	9	2.1%	3,234,551	1.1%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Arrears (Days Past Due)</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	429	98.8%	292,629,866	98.4%
> 30	<= 60	4	0.9%	2,211,574	0.7%
> 60	<= 90	0	0.0%	0	0.0%
> 90	<= 120	1	0.2%	2,444,317	0.8%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Employment Type</b>					
		Number		Balance	
		Amount	%	Amount	%
PAYG		89	20.5%	58,527,560	19.7%
<b>Months Self Employed</b>					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	7	1.6%	5,382,922	1.8%
36	< 48	16	3.7%	11,646,533	3.9%
48	< 60	13	3.0%	6,016,851	2.0%
60		309	71.2%	215,711,891	72.6%
<b>Total</b>		<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

Commercial Other	18	4.1%	15,964,935	5.4%
Vacant Land	0	0.0%	0	0.0%
Rural	1	0.2%	2,483,443	0.8%
Residential	53	12.2%	54,768,649	18.4%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Interest Rate Type</b>				
	Number		Balance	
	Amount	%	Amount	%
Variable	422	97.2%	291,255,827	98.0%
<b>Fixed Rate Term Remaining (yrs)</b>				
0 <= 1	2	0.5%	1,099,513	0.4%
> 1 <= 2	4	0.9%	1,559,940	0.5%
> 2 <= 3	3	0.7%	1,231,713	0.4%
> 3 <= 4	3	0.7%	2,138,764	0.7%
> 4 <= 5	0	0.0%	0	0.0%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Interest Rates</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	21	4.8%	14,703,241	4.9%
> 6.0% <= 6.5%	105	24.2%	65,729,206	22.1%
> 6.5% <= 7.0%	166	38.2%	127,649,257	42.9%
> 7.0% <= 7.5%	126	29.0%	82,977,389	27.9%
> 7.5% <= 8.0%	14	3.2%	6,080,555	2.0%
> 8.0% <= 8.5%	2	0.5%	146,108	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Interest Cover (Unstressed)</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	0.9%	2,014,082	0.7%
> 1.50 <= 1.75	112	25.8%	97,695,795	32.9%
> 1.75 <= 2.00	65	15.0%	43,590,153	14.7%
> 2.00 <= 2.25	55	12.7%	38,298,172	12.9%
> 2.25 <= 2.50	38	8.8%	28,226,597	9.5%
> 2.50 <= 2.75	22	5.1%	13,495,787	4.5%
> 2.75 <= 3.00	36	8.3%	15,960,212	5.4%
> 3.00 <= 3.25	17	3.9%	8,155,655	2.7%
> 3.25 <= 3.50	11	2.5%	8,487,118	2.9%
> 3.50 <= 3.75	21	4.8%	13,286,291	4.5%
> 3.75 <= 4.00	9	2.1%	3,588,292	1.2%
> 4.00 <= 4.25	3	0.7%	1,009,160	0.3%
> 4.25	41	9.4%	23,478,442	7.9%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>NCCP Loans</b>				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	23	5.3%	17,005,549	5.7%
Non NCCP loans	411	94.7%	280,280,208	94.3%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Remaining Term</b>				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	13	3.0%	3,096,872	1.0%
> 15 <= 20	42	9.7%	23,261,285	7.8%
> 20 <= 25	272	62.7%	201,764,473	67.9%
> 25 <= 30	107	24.7%	69,163,126	23.3%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Payment Type</b>				
	Number		Balance	
	Amount	%	Amount	%
P&I	187	43.1%	95,941,814	32.3%
<b>IO Term Remaining (yrs)</b>				
0 <= 1	10	2.3%	8,856,427	3.0%
> 1 <= 2	44	10.1%	36,189,130	12.2%
> 2 <= 3	39	9.0%	33,855,741	11.4%
> 3 <= 4	107	24.7%	85,993,828	28.9%
> 4 <= 5	47	10.8%	36,448,817	12.3%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

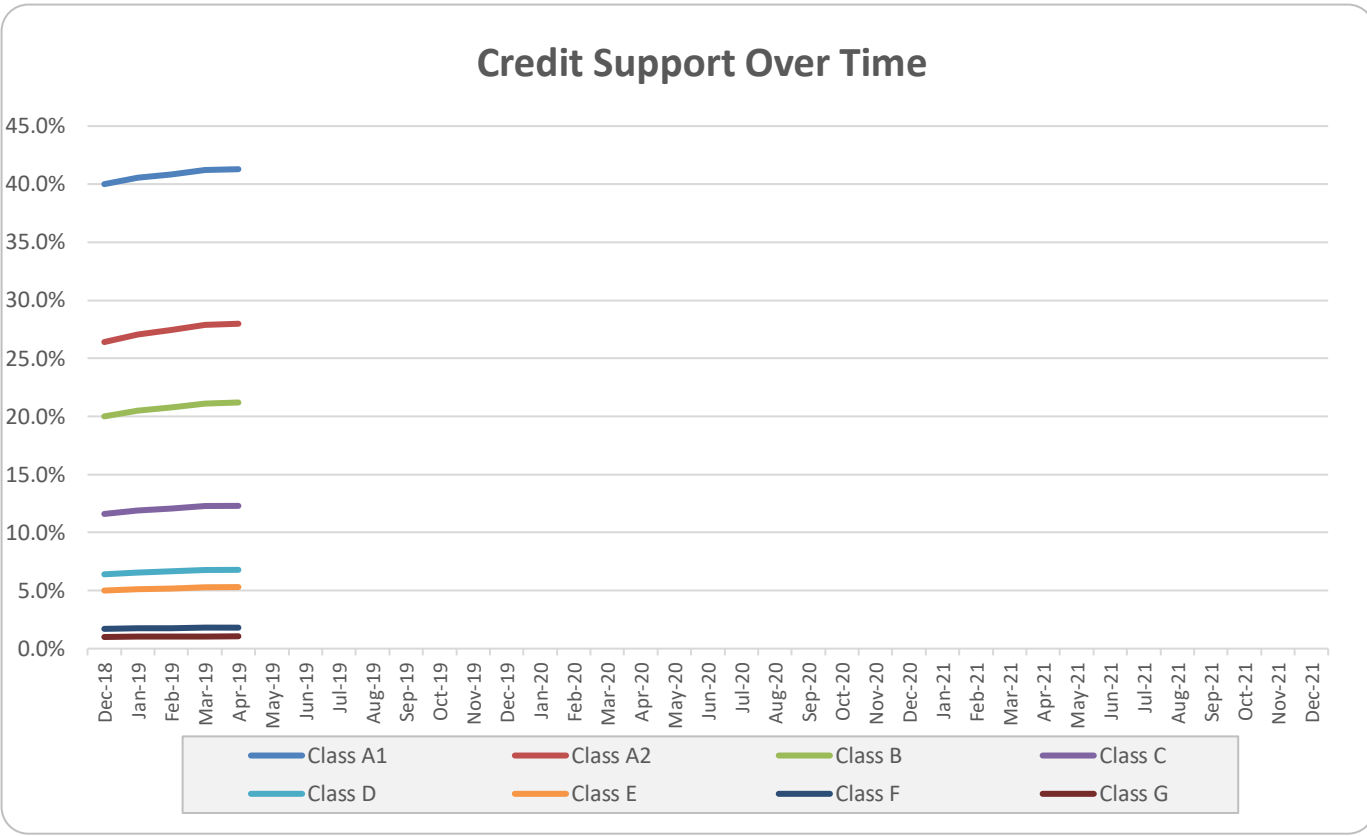
<b>Loan Purpose</b>				
	Number		Balance	
	Amount	%	Amount	%
Purchase	245	56.5%	158,141,767	53.2%
Refinance - no takeout	98	22.6%	75,834,041	25.5%
Refinance	33	7.6%	22,796,676	7.7%
Equity Takeout	58	13.4%	40,513,273	13.6%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

<b>Borrower Industry</b>				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	52	12.0%	27,484,070	9.2%
Communications	5	1.2%	2,240,653	0.8%
Construction	121	27.9%	98,319,390	33.1%
Education	8	1.8%	5,628,462	1.9%
Engineering / Manufacturing	30	6.9%	22,509,417	7.6%
Finance & Insurance	20	4.6%	12,537,034	4.2%
Food and Beverage	33	7.6%	30,522,432	10.3%
Health	21	4.8%	11,398,074	3.8%
IT	1	0.2%	1,387,500	0.5%
Other	3	0.7%	2,637,519	0.9%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	63	14.5%	39,646,525	13.3%
Property Investment	7	1.6%	4,424,143	1.5%
Public Service	0	0.0%	0	0.0%
Retail	36	8.3%	22,248,268	7.5%
Sport, Leisure, Cultural & Recreational	32	7.4%	15,832,270	5.3%
Wholesale	0	0.0%	0	0.0%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

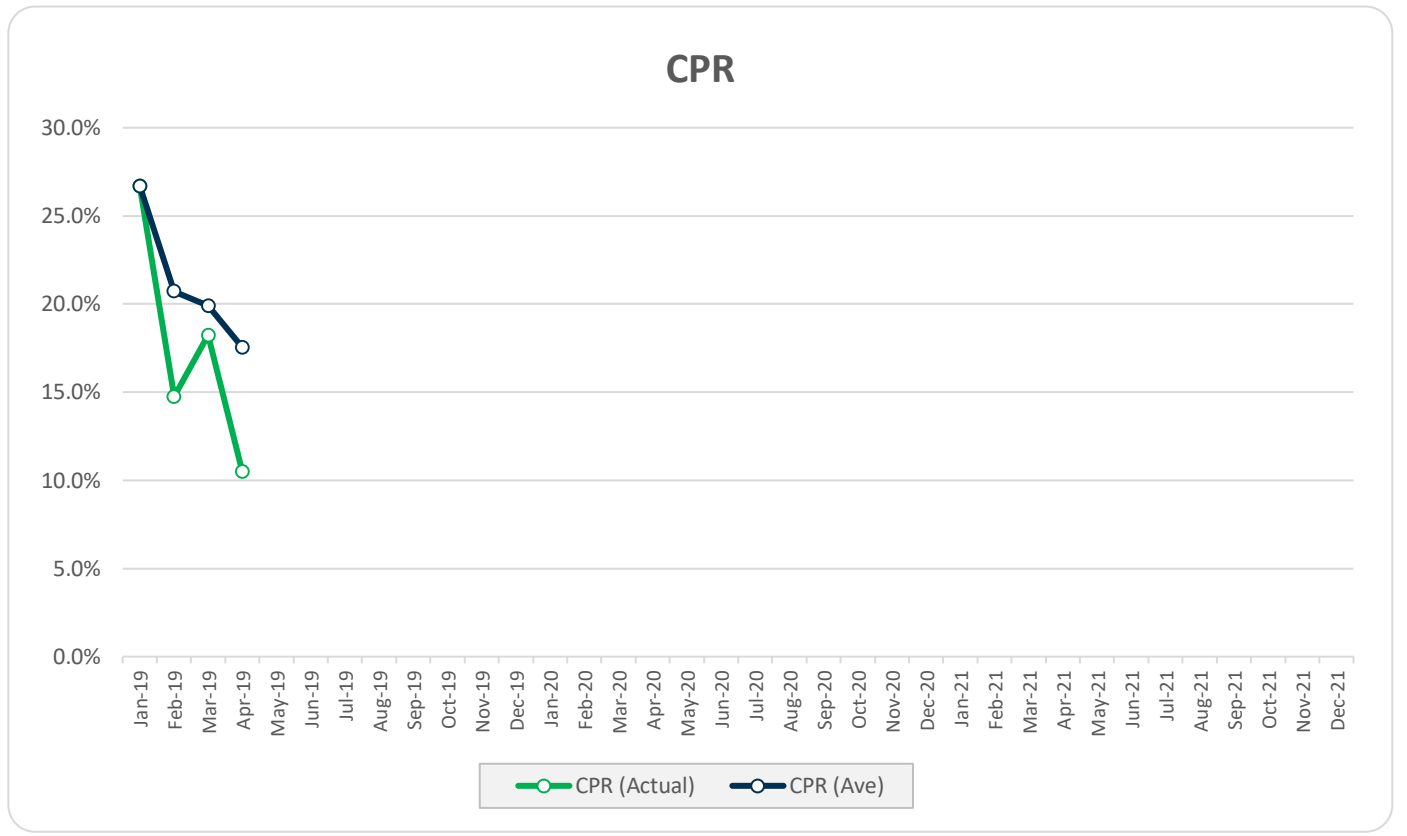
<b>Credit Events</b>				
	Number		Balance	
	Amount	%	Amount	%
0	409	94.2%	272,580,343	91.7%
1	24	5.5%	23,941,896	8.1%
2	1	0.2%	763,519	0.3%
<b>Total</b>	<b>434</b>	<b>100%</b>	<b>297,285,757</b>	<b>100%</b>

Think Tank Series 2018-1: Time Series Charts

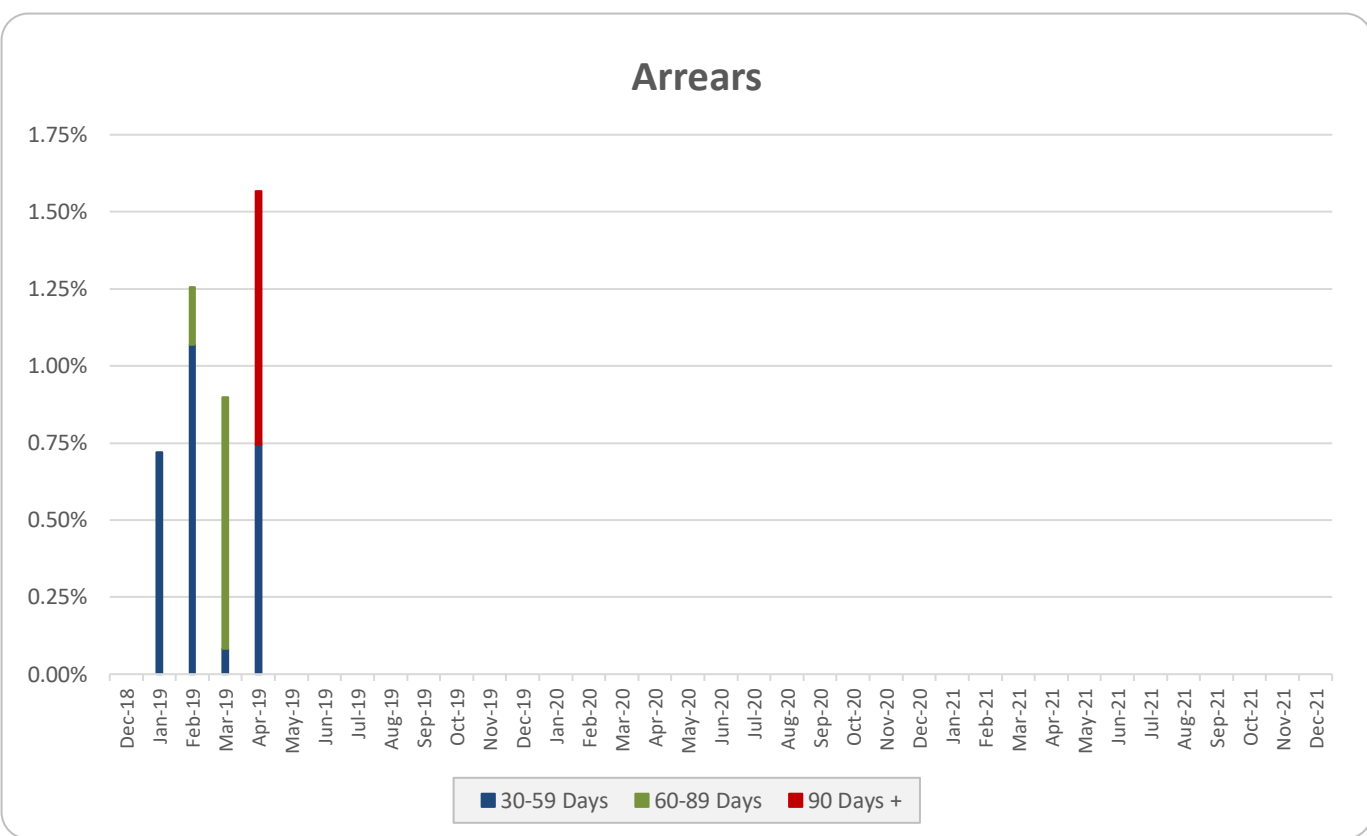
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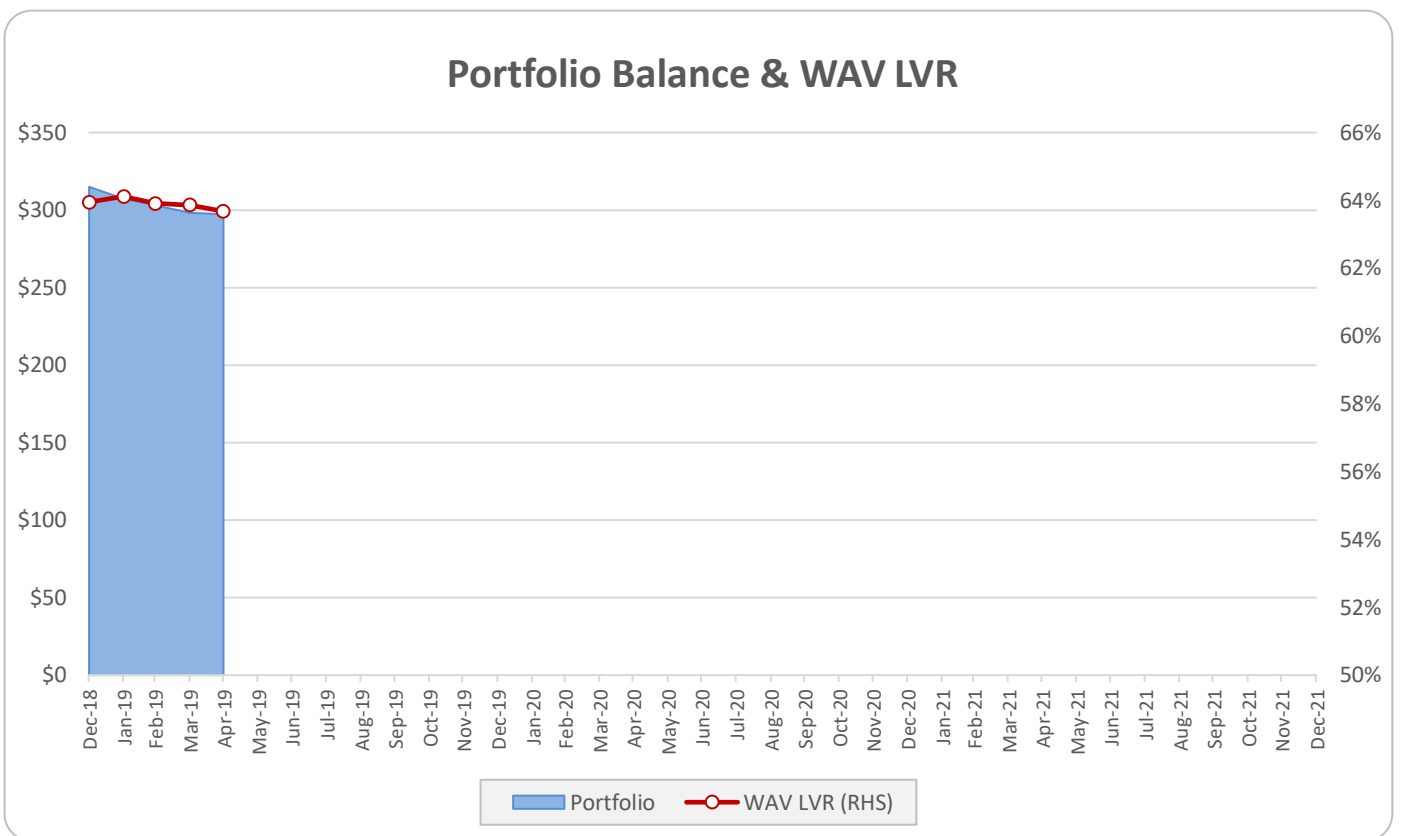
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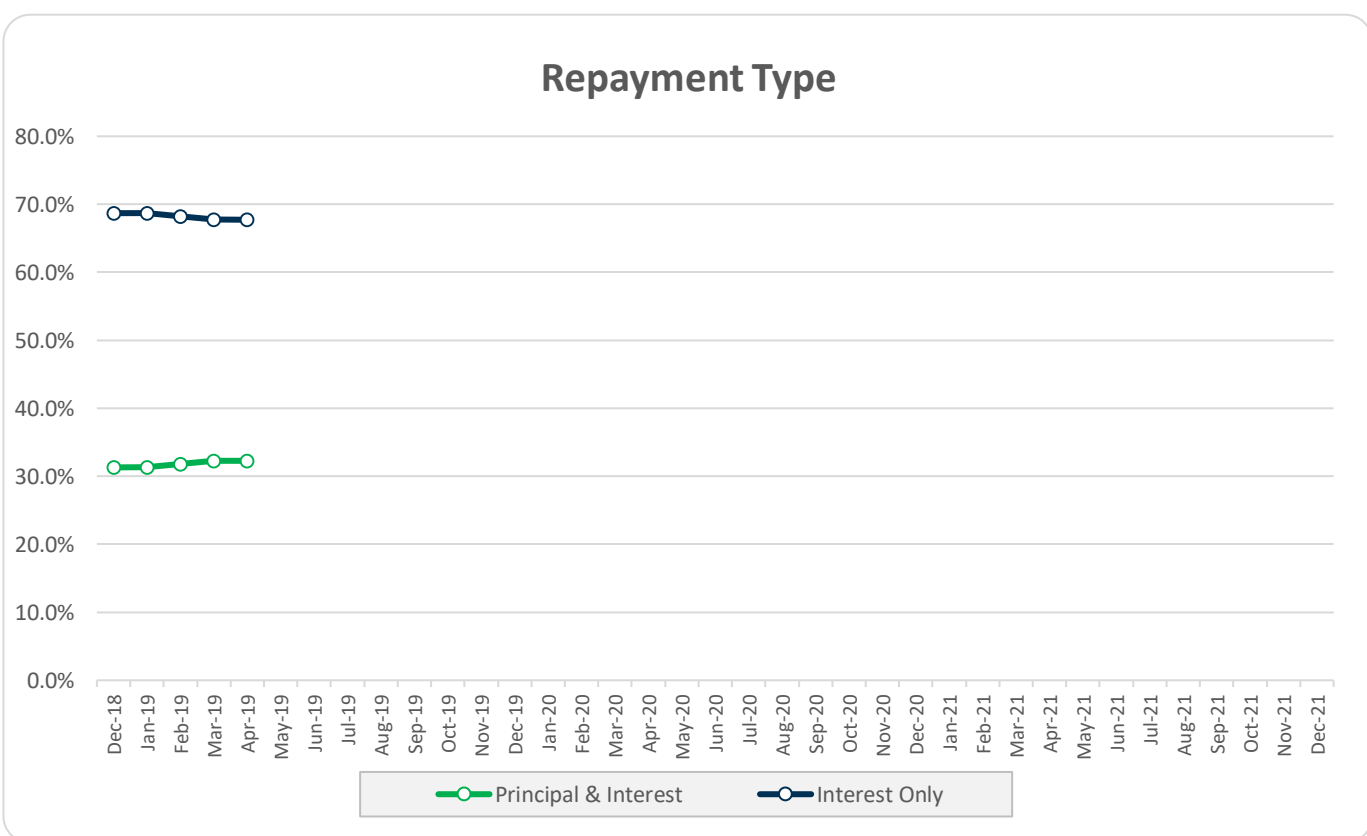
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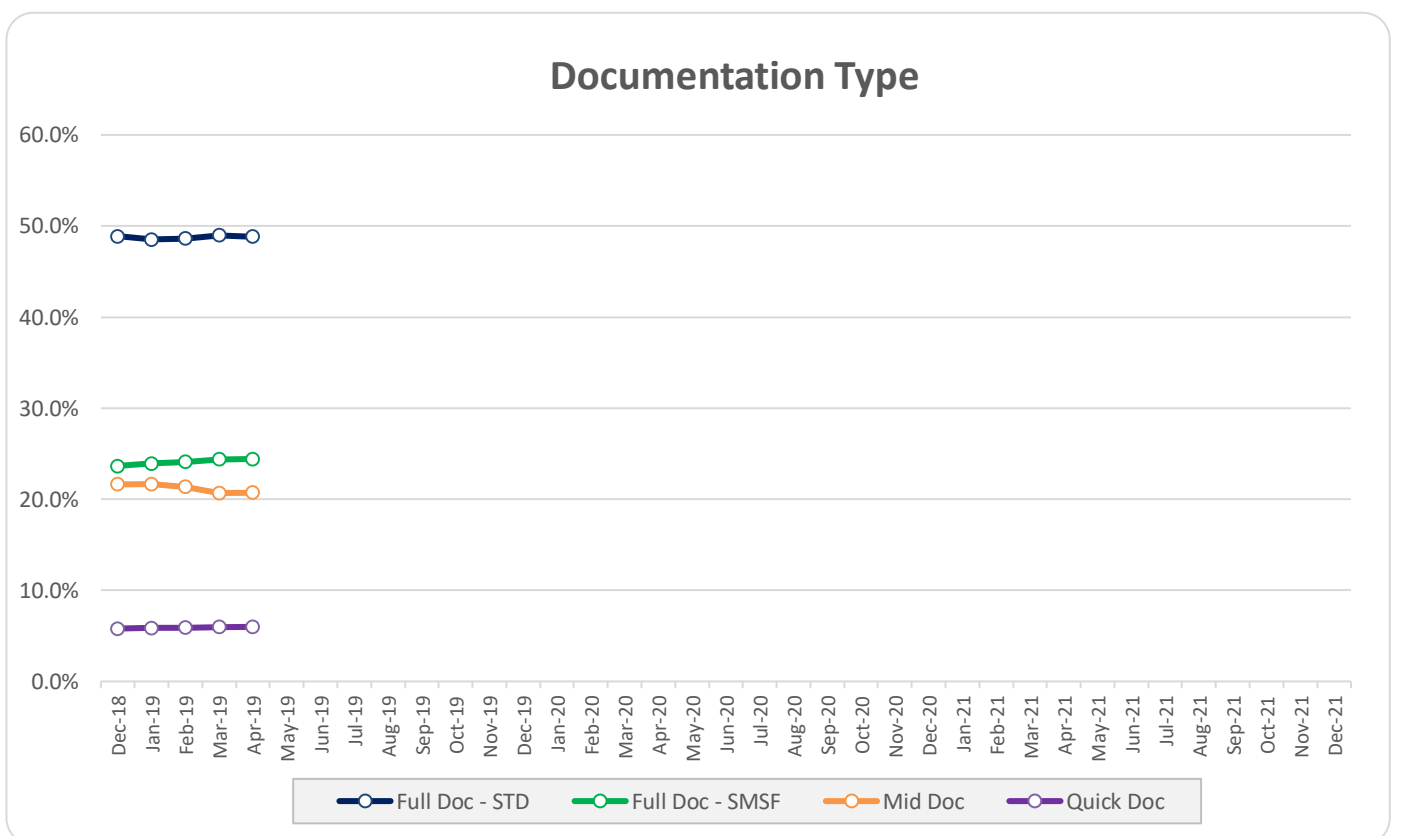
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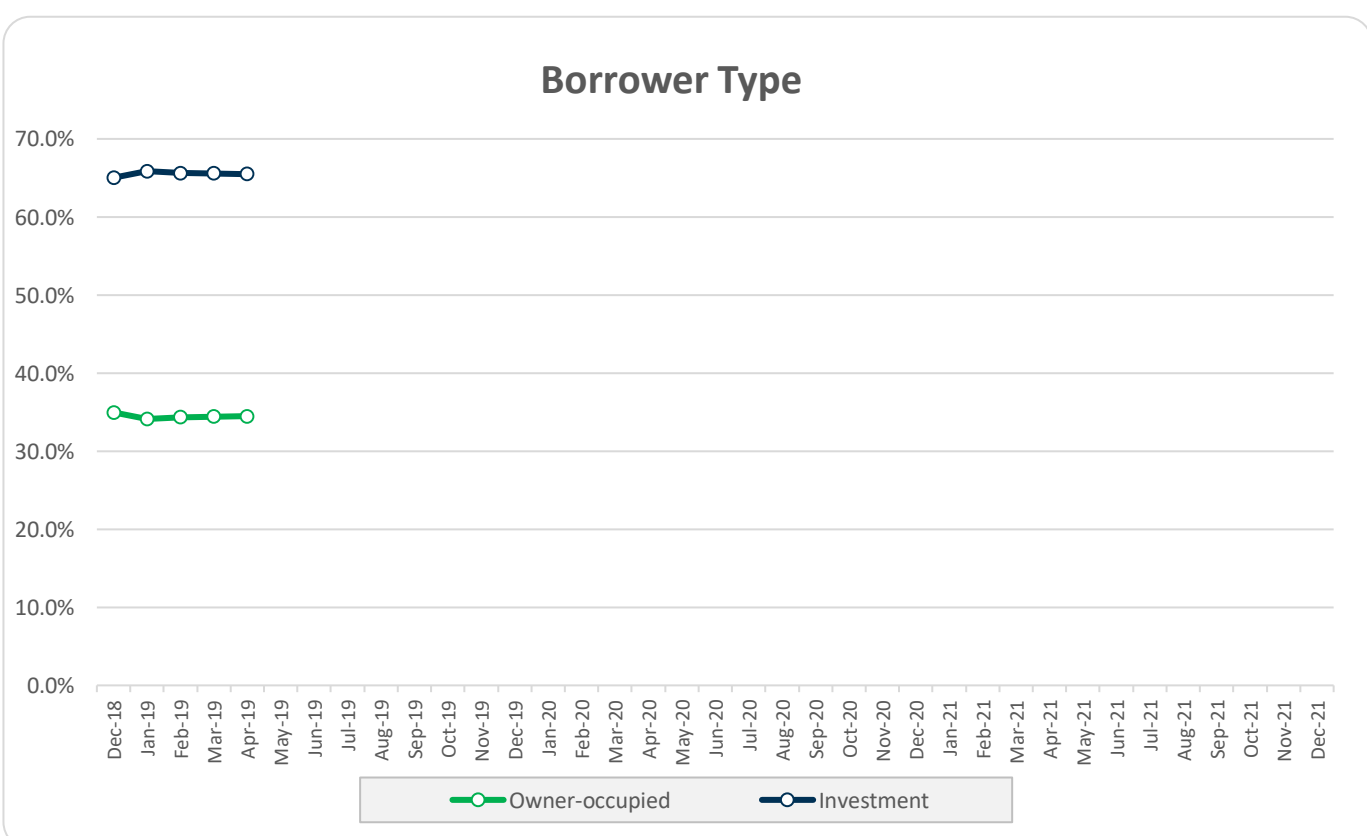
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6

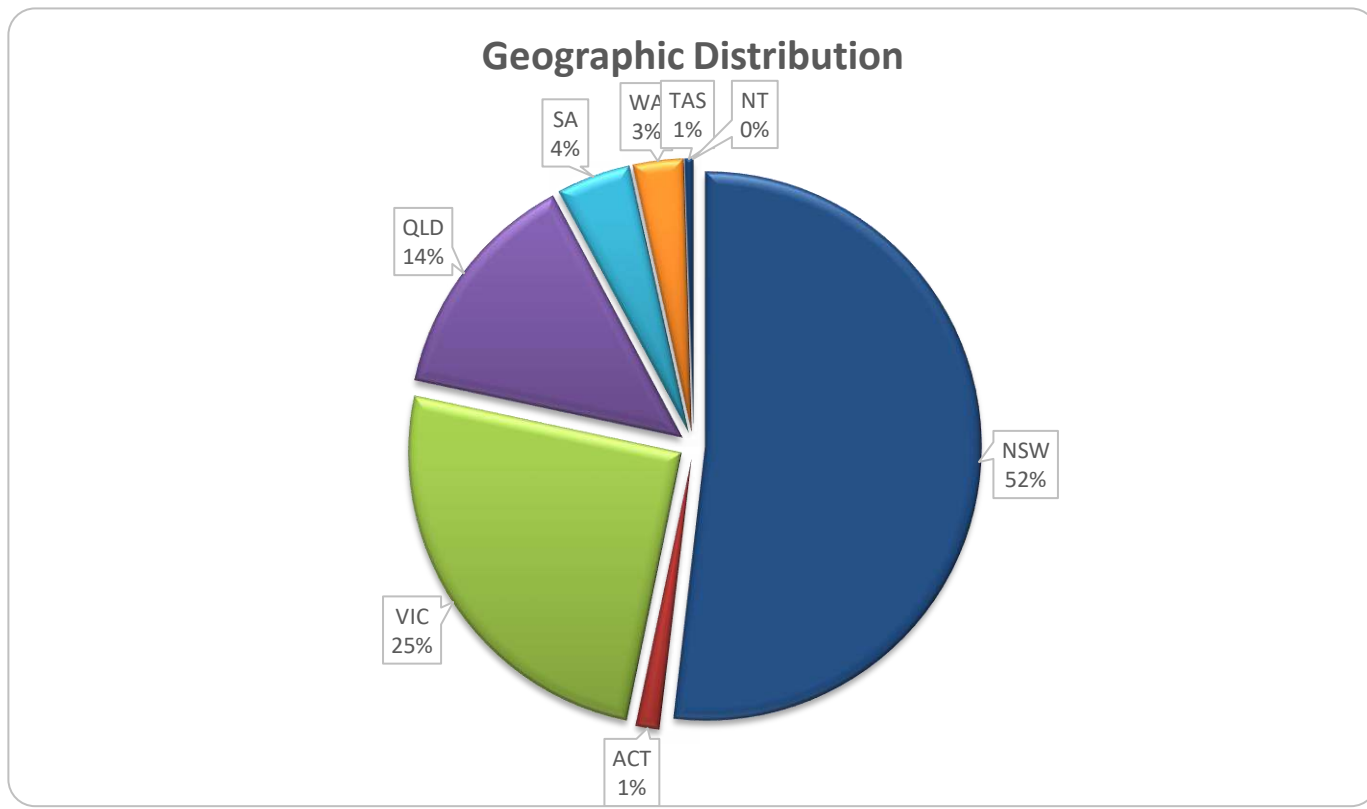


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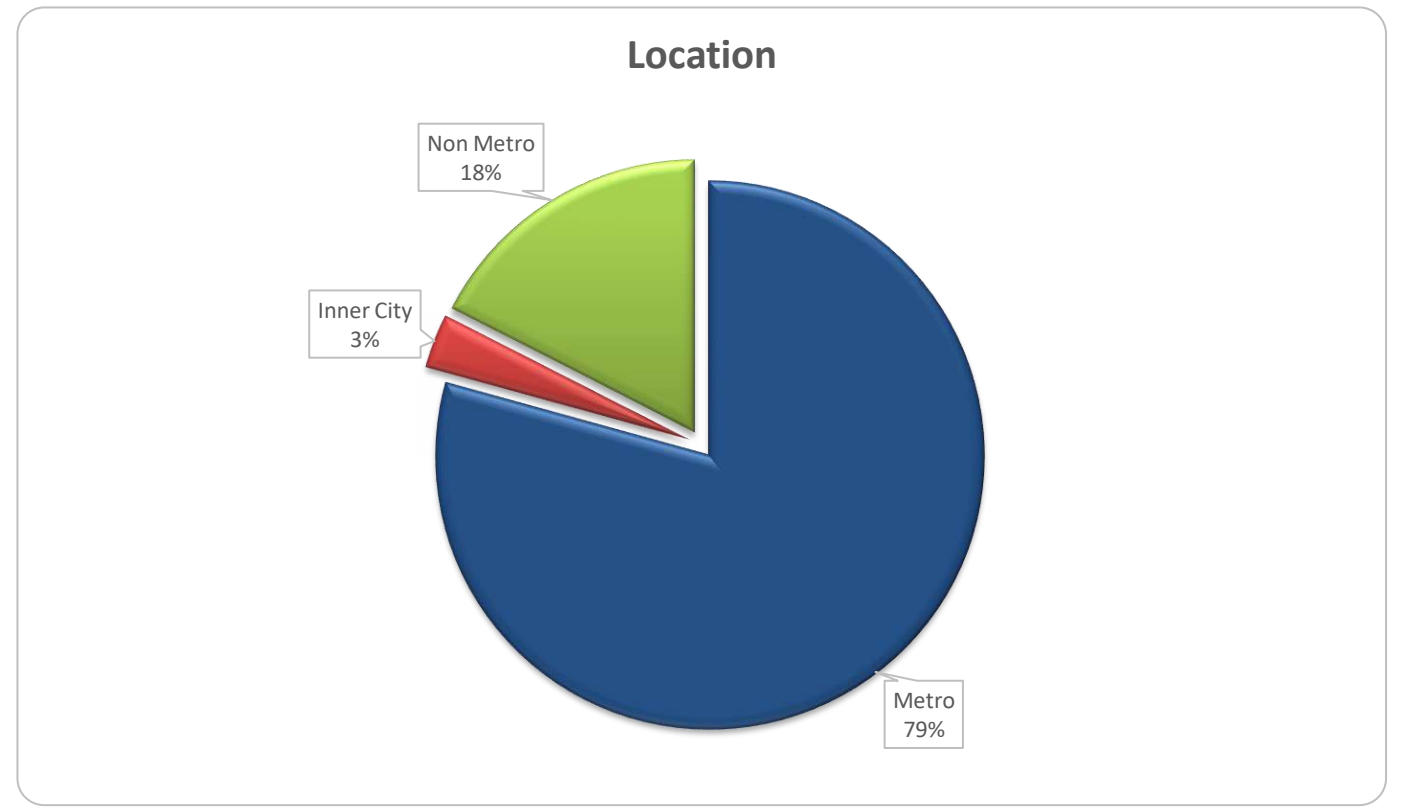


Think Tank Series 2018-1: Current Charts

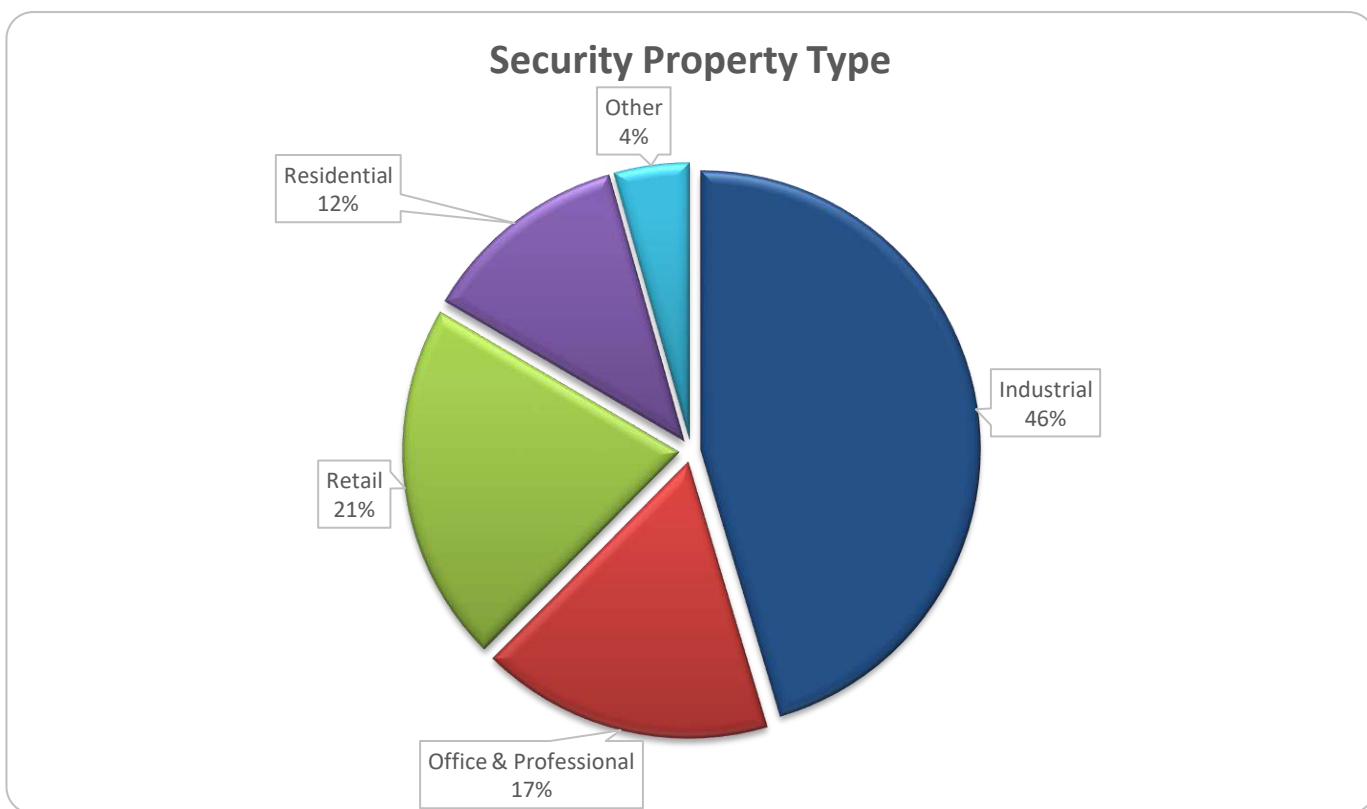
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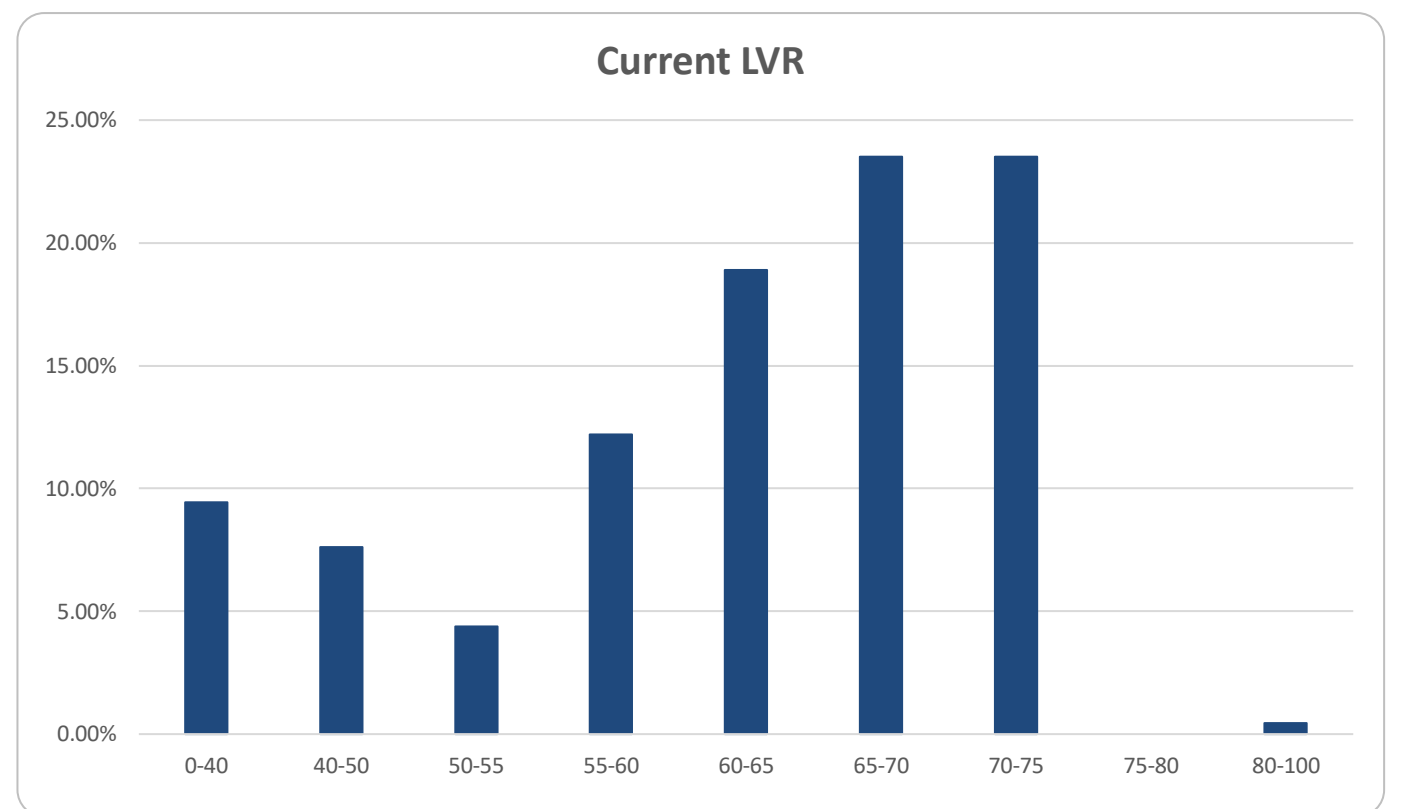
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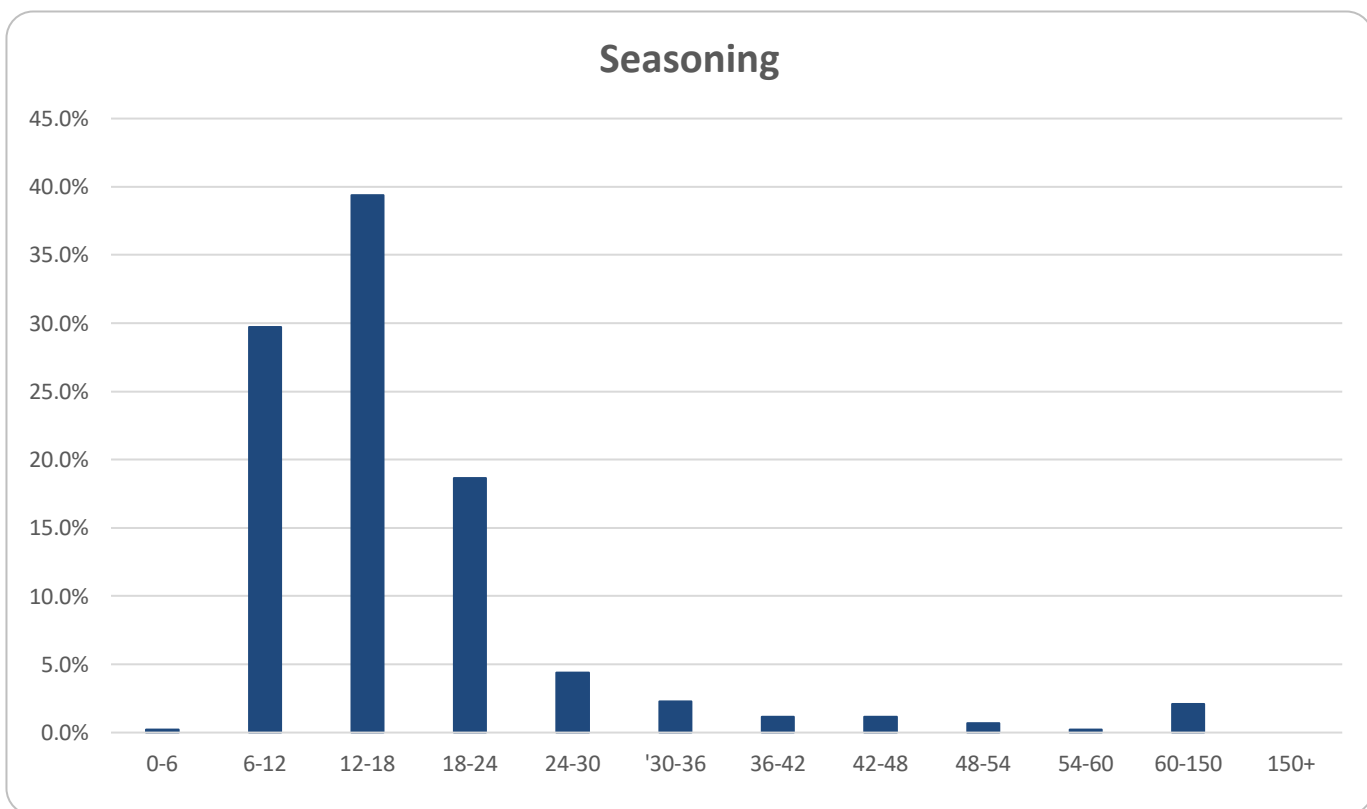
10



11



12



13

