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## Investor Report - Think Tank Series 2018-1

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Collection Period from 01-Feb-2019 to 28-Feb-2019

Payment Date of 12-Mar-2019

## Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	179,391,700.20		4,096,454.68	175,295,245.52	41.2%	92.7%	0.00	0.00	495,293.11	495,293.11
Class A2	40,662,118.71		928,529.73	39,733,588.98	27.9%	92.7%	0.00	0.00	126,804.54	126,804.54
Class B	20,160,000.00		0.00	20,160,000.00	21.1%	100.0%	0.00	0.00	69,275.84	69,275.84
Class C	26,460,000.00		0.00	26,460,000.00	12.3%	100.0%	0.00	0.00	109,845.25	109,845.25
Class D	16,380,000.00		0.00	16,380,000.00	6.8%	100.0%	0.00	0.00	81,013.68	81,013.68
Class E	4,410,000.00		0.00	4,410,000.00	5.3%	100.0%	0.00	0.00	27,943.09	27,943.09
Class F	10,390,000.00		0.00	10,390,000.00	1.8%	100.0%	0.00	0.00	73,263.73	73,263.73
Class G	2,210,000.00		0.00	2,210,000.00	1.1%	100.0%	0.00	0.00	19,270.90	19,270.90
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	33,724.42	33,724.42

### 1. GENERAL

Current Payment Date	12-Mar-19
Collection Period (start)	1-Feb-19
Collection Period (end)	28-Feb-19
Interest Period (start)	11-Feb-19
Interest Period (end)	11-Mar-19
Days in Interest Period	29
Next Payment Date	0-Jan-00

### 2. COLLECTIONS

#### a. Total Available Income

Interest on Mortgage Loans	1,750,544.00
Early Repayment Fees	34,480.94
Principal Draws	0.00
Liquidity Draws	0.00
Other Income <sup>(1)</sup>	7,346.11
<b>Total Available Income</b>	<b>1,792,371.05</b>

*(1) Includes penalty interest, dishonour fees, bank account interest etc*

#### b. Total Principal Principal

Principal Received on the Mortgage Loans	5,044,984.41
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
<b>Total Principal Collections</b>	<b>5,044,984.41</b>

### 3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
<b>Closing Balance</b>	<b>0.00</b>

### 4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	113,130.35
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	495,293.11
Class A2 Interest	126,804.54
Class B Interest	69,275.84
Class C Interest	109,845.25
Class D Interest	81,013.68
Class E Interest	27,943.09
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	73,263.73
Class G Interest	19,270.90
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	7,318.32
Class H Interest	33,724.42
Other Expenses	0.00
Excess Spread	635,487.83

### 5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	20,000.00
Class A1 Principal Payment	4,096,454.68
Class A2 Principal Payment	928,529.73
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

## Think Tank Series 2018-1 Cashflow Asset Report

### 6. COLLATERAL

#### a. Loan Balance

Loan Balance at Beginning of Collection Period	303,258,607.24
Plus: Capitalised Charges	13,749.08
Plus: Further Advances / Redraws	20,000.00
Less: Principal Collections	5,103,171.82
 Loan Balance at End of Collection Period	 298,189,184.50

#### b. Repayments

Principal received on Mortgage Loans during Collection Period	5,103,171.82
CPR (%)	18.4%

#### c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.60%	6.78%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.48%	6.78%	OK

#### d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
<b>Current Period</b>				
No. of Loans	1	1	0	2
Balance Outstanding	245,909	2,432,604	0	2,678,513
% Portfolio Balance	0.08%	0.82%	0.00%	0.90%

#### e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 28/02/2019

Summary	
Loans	435
Facilities	397
Borrower Groups	373
Balance	\$298,189,185
Avg Loan Balance	\$685,492
Max Loan Balance	\$3,000,000
Avg Facility Balance	\$751,106
Max Facility Balance	\$3,000,000
Avg Group Balance	\$799,435
Max Group Balance	\$3,000,000
WA Current LVR	63.9%
Max Current LVR	75.0%
WA Yield	6.78%
WA Seasoning (months)	15.8
% IO	67.7%
% Investor	65.6%
% SMSF	17.4%
WA Interest Cover (UnStressed)	2.38

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	40	9.2%	16,151,075	5.4%
> 40%	<= 50%	34	7.8%	22,448,415	7.5%
> 50%	<= 55%	17	3.9%	9,455,759	3.2%
> 55%	<= 60%	53	12.2%	34,528,873	11.6%
> 60%	<= 65%	84	19.3%	60,934,683	20.4%
> 65%	<= 70%	105	24.1%	85,614,996	28.7%
> 70%	<= 75%	102	23.4%	69,055,383	23.2%
> 75%	<= 80%	0	0.0%	0	0.0%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		435	100.0%	298,189,185	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.3%	155,686	0.1%
> 100,000	<= 200,000	33	8.3%	5,523,914	1.9%
> 200,000	<= 300,000	51	12.8%	12,585,443	4.2%
> 300,000	<= 400,000	47	11.8%	16,453,377	5.5%
> 400,000	<= 500,000	46	11.6%	20,979,417	7.0%
> 500,000	<= 1,000,000	123	31.0%	86,496,291	29.0%
> 1,000,000	<= 1,500,000	39	9.8%	47,741,531	16.0%
> 1,500,000	<= 2,000,000	29	7.3%	50,692,635	17.0%
> 2,000,000	<= 2,500,000	16	4.0%	35,581,840	11.9%
> 2,500,000	<= 5,000,000	8	2.0%	21,979,051	7.4%
Total		397	100%	298,189,185	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		225	51.7%	172,330,963	57.8%
ACT		6	1.4%	2,983,713	1.0%
VIC		109	25.1%	69,508,654	23.3%
QLD		61	14.0%	36,642,199	12.3%
SA		19	4.4%	6,889,822	2.3%
WA		13	3.0%	7,793,834	2.6%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
Total		435	100%	298,189,185	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		345	79.3%	244,170,941	81.9%
Non metro		76	17.5%	47,154,348	15.8%
Inner City		14	3.2%	6,863,896	2.3%
Total		435	100%	298,189,185	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		213	49.0%	172,094,220	57.7%
Mid Doc		90	20.7%	61,120,383	20.5%
Quick Doc		26	6.0%	13,190,686	4.4%
SMSF		106	24.4%	51,783,895	17.4%
SMSF NR		0	0.0%	0	0.0%
Total		435	100%	298,189,185	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		92	21.1%	64,277,780	21.6%
Industrial		197	45.3%	124,135,346	41.6%
Office		67	15.4%	34,224,737	11.5%
Professional Suites		7	1.6%	2,320,566	0.8%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	13	3.0%	474,714	0.2%
> 100,000	<= 200,000	40	9.2%	6,631,426	2.2%
> 200,000	<= 300,000	61	14.0%	15,072,360	5.1%
> 300,000	<= 400,000	59	13.6%	20,791,545	7.0%
> 400,000	<= 500,000	51	11.7%	23,441,036	7.9%
> 500,000	<= 1,000,000	125	28.7%	87,645,303	29.4%
> 1,000,000	<= 1,500,000	38	8.7%	46,535,820	15.6%
> 1,500,000	<= 2,000,000	29	6.7%	51,148,491	17.2%
> 2,000,000	<= 2,500,000	12	2.8%	27,219,340	9.1%
> 2,500,000	<= 5,000,000	7	1.6%	19,229,150	6.4%
Total		435	100%	298,189,185	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	5	1.3%	155,686	0.1%
> 100,000	<= 200,000	27	7.2%	4,639,020	1.6%
> 200,000	<= 300,000	46	12.3%	11,343,890	3.8%
> 300,000	<= 400,000	40	10.7%	13,920,320	4.7%
> 400,000	<= 500,000	41	11.0%	18,627,520	6.2%
> 500,000	<= 1,000,000	122	32.7%	85,563,434	28.7%
> 1,000,000	<= 1,500,000	30	8.0%	36,975,229	12.4%
> 1,500,000	<= 2,000,000	34	9.1%	59,975,694	20.1%
> 2,000,000	<= 2,500,000	19	5.1%	42,189,340	14.1%
> 2,500,000	<= 5,000,000	9	2.4%	24,799,051	8.3%
Total		373	100%	298,189,185	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	12	2.8%	7,010,268	2.4%
> 6	<= 12	150	34.5%	112,103,036	37.6%
> 12	<= 18	176	40.5%	113,839,409	38.2%
> 18	<= 24	45	10.3%	32,490,533	10.9%
> 24	<= 30	23	5.3%	12,637,436	4.2%
> 30	<= 36	6	1.4%	5,197,398	1.7%
> 36	<= 42	5	1.1%	1,480,750	0.5%
> 42	<= 48	6	1.4%	8,958,158	3.0%
> 48	<= 54	2	0.5%	533,689	0.2%
> 54	<= 60	1	0.2%	647,228	0.2%
> 60	<= 150	9	2.1%	3,291,279	1.1%
Total		435	100%	298,189,185	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	433	99.5%	295,510,671	99.1%
> 30	<= 60	1	0.2%	245,909	0.1%
> 60	<= 90	1	0.2%	2,432,604	0.8%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		435	100%	298,189,185	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		90	20.7%	60,109,781	20.2%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	7	1.6%	4,468,254	1.5%
36	< 48	16	3.7%	11,656,124	3.9%
48	< 60	13	3.0%	6,019,512	2.0%
60		309	71.0%	215,935,513	72.4%
Total		435	100%	298,189,185	100%

Commercial Other	18	4.1%	15,969,742	5.4%
Vacant Land	0	0.0%	0	0.0%
Rural	1	0.2%	2,483,443	0.8%
Residential	53	12.2%	54,777,571	18.4%
<b>Total</b>	<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>Interest Rate Type</b>					
		Number		Balance	
		Amount	%	Amount	%
Variable		423	97.2%	292,152,793	98.0%
<b>Fixed Rate Term Remaining (yrs)</b>					
0	<= 1	2	0.5%	1,100,531	0.4%
> 1	<= 2	4	0.9%	1,561,734	0.5%
> 2	<= 3	3	0.7%	1,232,078	0.4%
> 3	<= 4	3	0.7%	2,142,049	0.7%
> 4	<= 5	0	0.0%	0	0.0%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>Interest Rates</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 5.0%	0	0.0%	0	0.0%
> 5.0%	<= 5.5%	0	0.0%	0	0.0%
> 5.5%	<= 6.0%	21	4.8%	14,673,533	4.9%
> 6.0%	<= 6.5%	105	24.1%	65,853,798	22.1%
> 6.5%	<= 7.0%	167	38.4%	127,748,868	42.8%
> 7.0%	<= 7.5%	126	29.0%	83,679,499	28.1%
> 7.5%	<= 8.0%	14	3.2%	6,085,626	2.0%
> 8.0%	<= 8.5%	2	0.5%	147,861	0.0%
> 8.5%	<= 9.0%	0	0.0%	0	0.0%
> 9.0%	<= 9.5%	0	0.0%	0	0.0%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>Interest Cover (Unstressed)</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 1.50	4	0.9%	2,021,562	0.7%
> 1.50	<= 1.75	112	25.7%	97,441,744	32.7%
> 1.75	<= 2.00	65	14.9%	43,609,652	14.6%
> 2.00	<= 2.25	55	12.6%	38,333,373	12.9%
> 2.25	<= 2.50	38	8.7%	28,192,739	9.5%
> 2.50	<= 2.75	23	5.3%	14,456,757	4.8%
> 2.75	<= 3.00	36	8.3%	16,051,760	5.4%
> 3.00	<= 3.25	17	3.9%	8,161,813	2.7%
> 3.25	<= 3.50	11	2.5%	8,489,432	2.8%
> 3.50	<= 3.75	21	4.8%	13,294,499	4.5%
> 3.75	<= 4.00	9	2.1%	3,589,021	1.2%
> 4.00	<= 4.25	3	0.7%	1,009,559	0.3%
> 4.25		41	9.4%	23,537,273	7.9%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>NCCP Loans</b>					
		Number		Balance	
		Amount	%	Amount	%
NCCP regulated loans		23	5.3%	17,003,319	5.7%
Non NCCP loans		412	94.7%	281,185,866	94.3%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>Remaining Term</b>					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	13	3.0%	3,194,994	1.1%
> 15	<= 20	42	9.7%	23,322,973	7.8%
> 20	<= 25	273	62.8%	201,894,160	67.7%
> 25	<= 30	107	24.6%	69,777,058	23.4%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

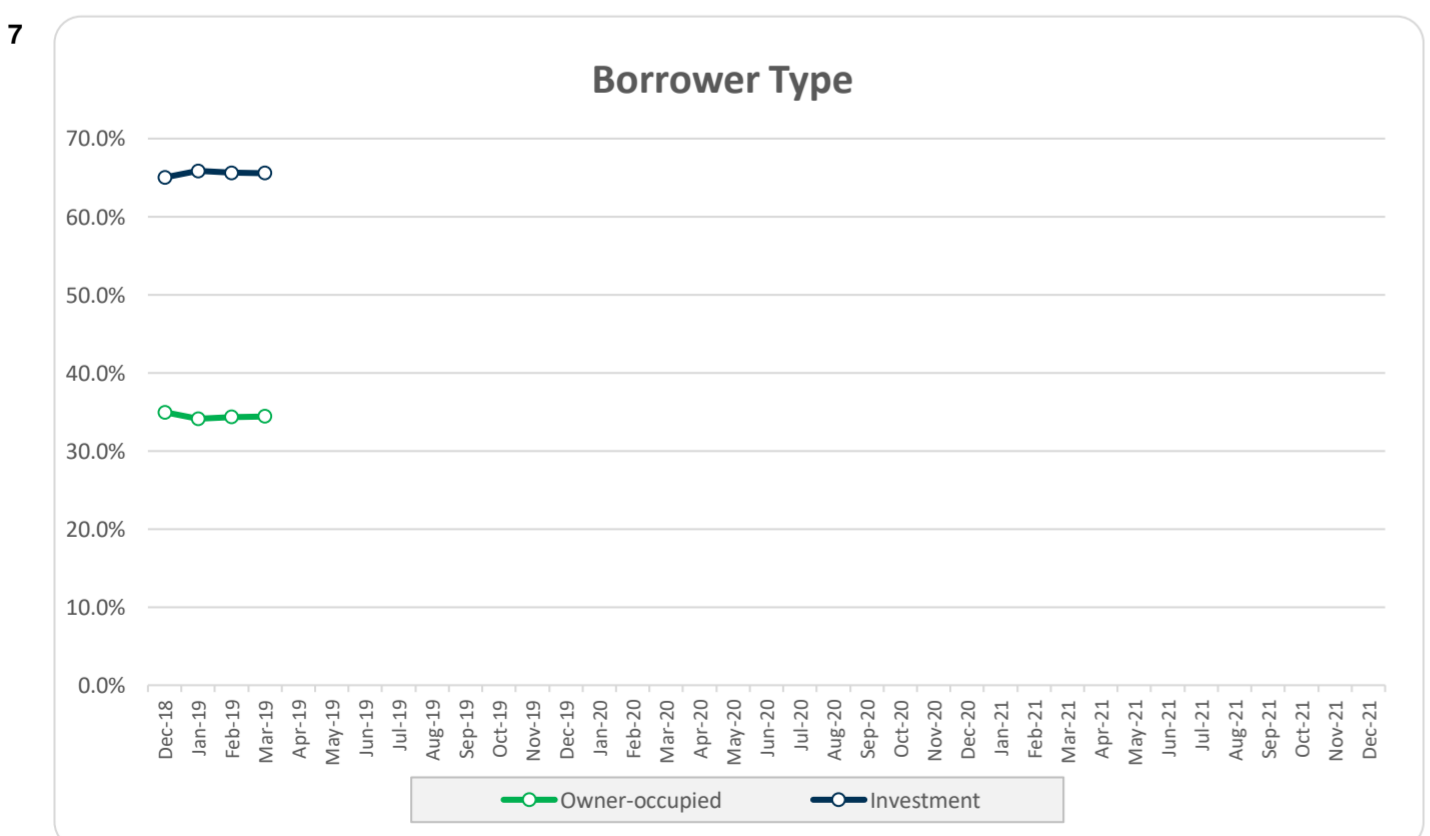
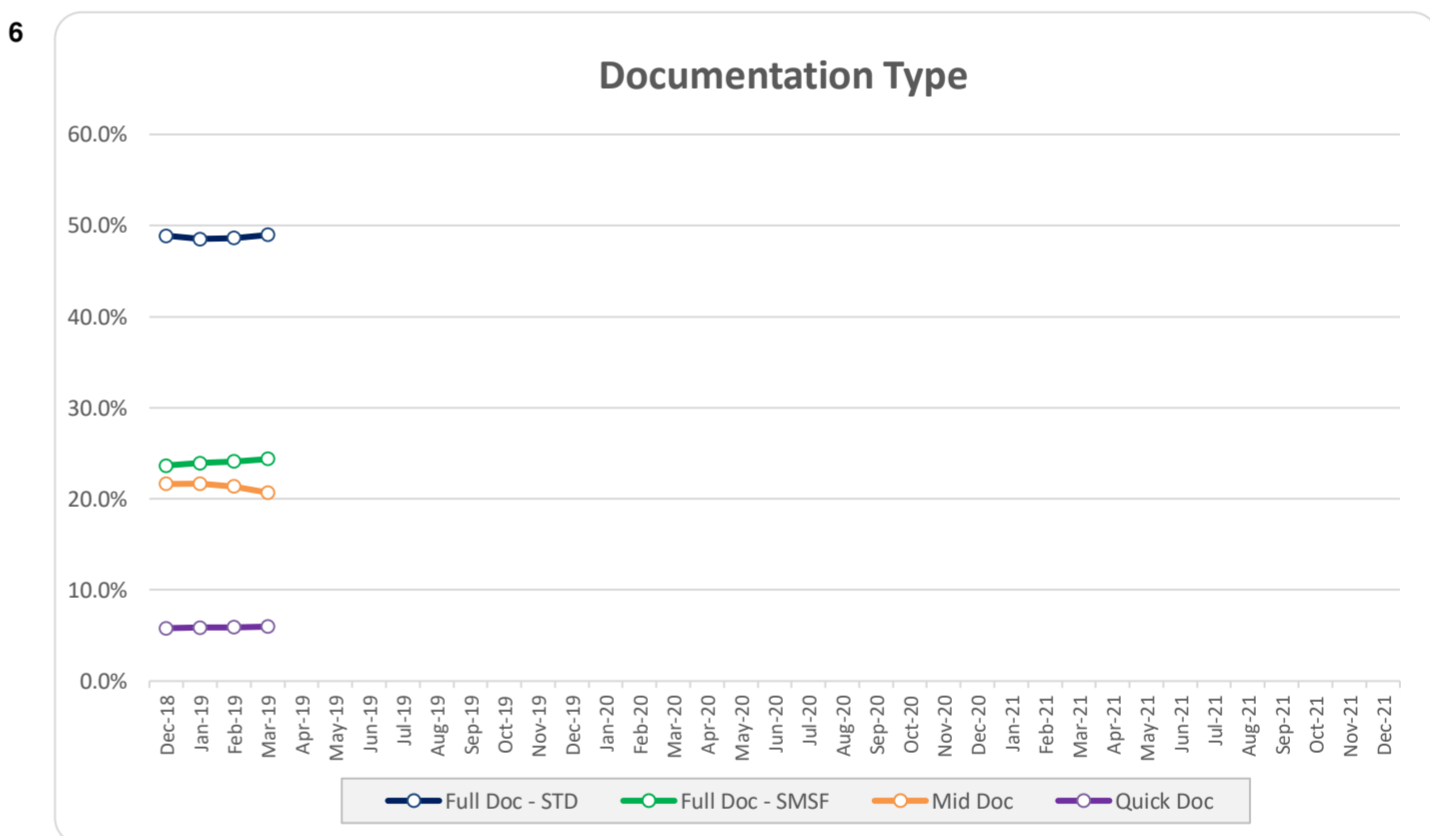
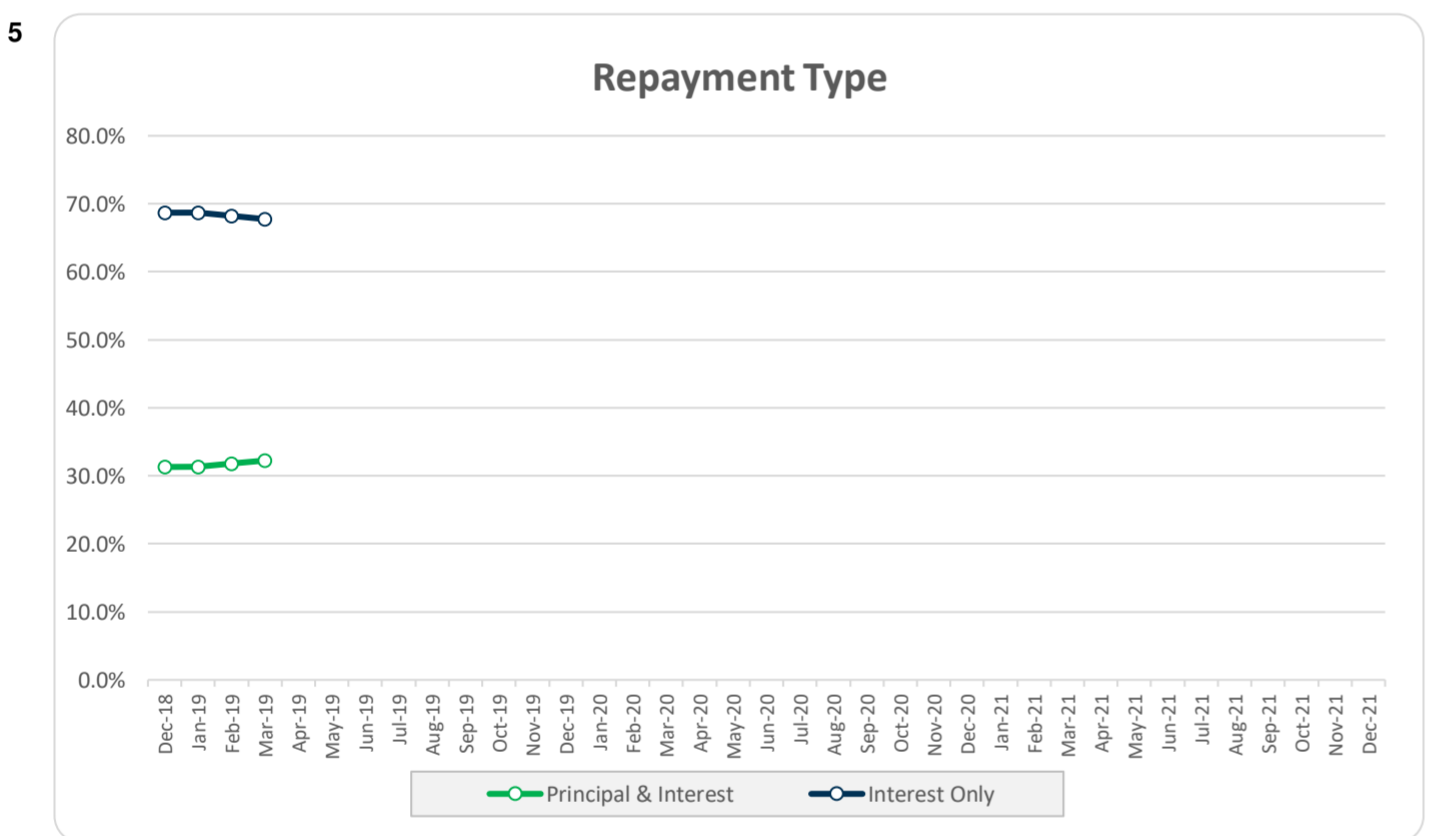
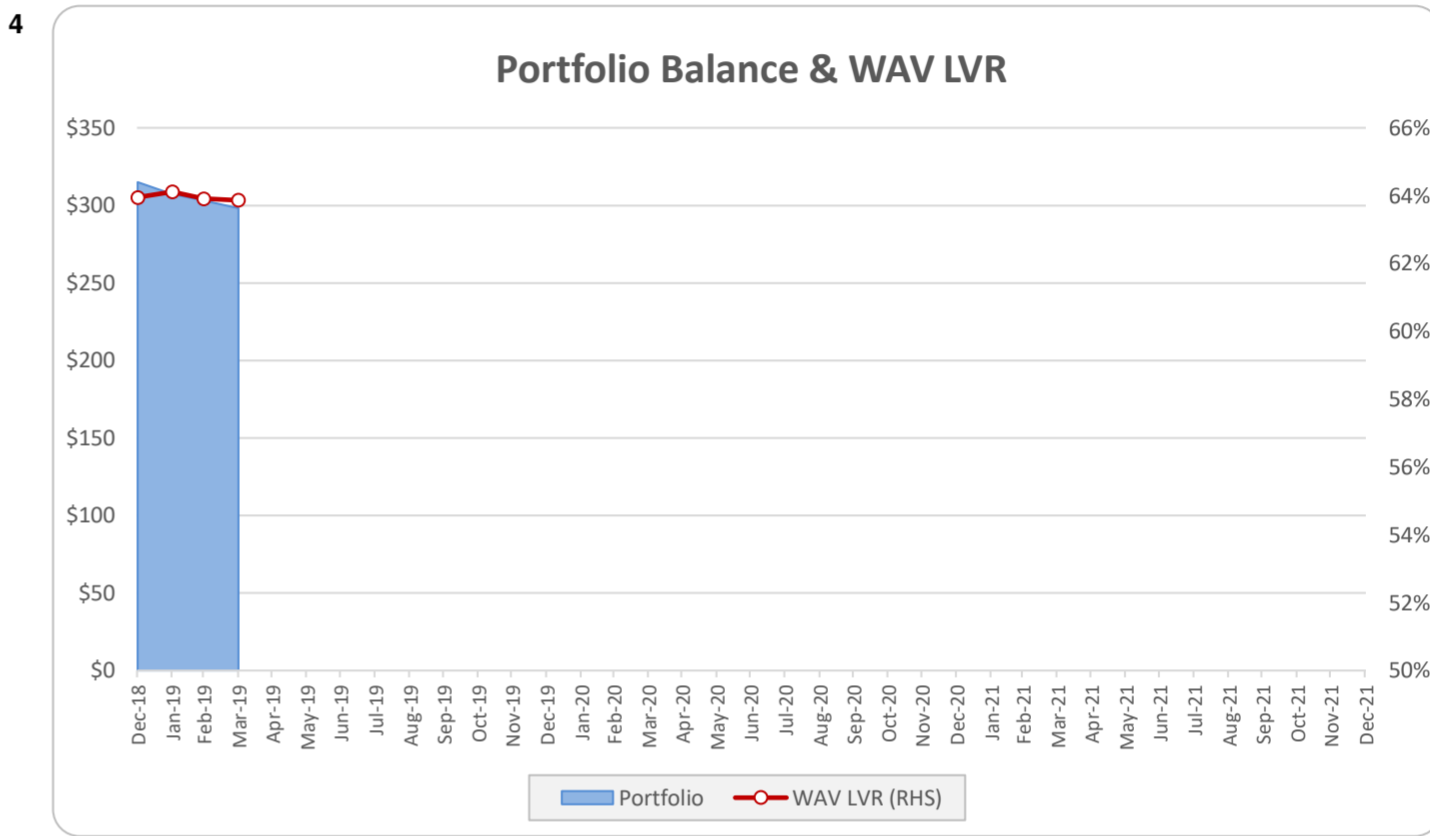
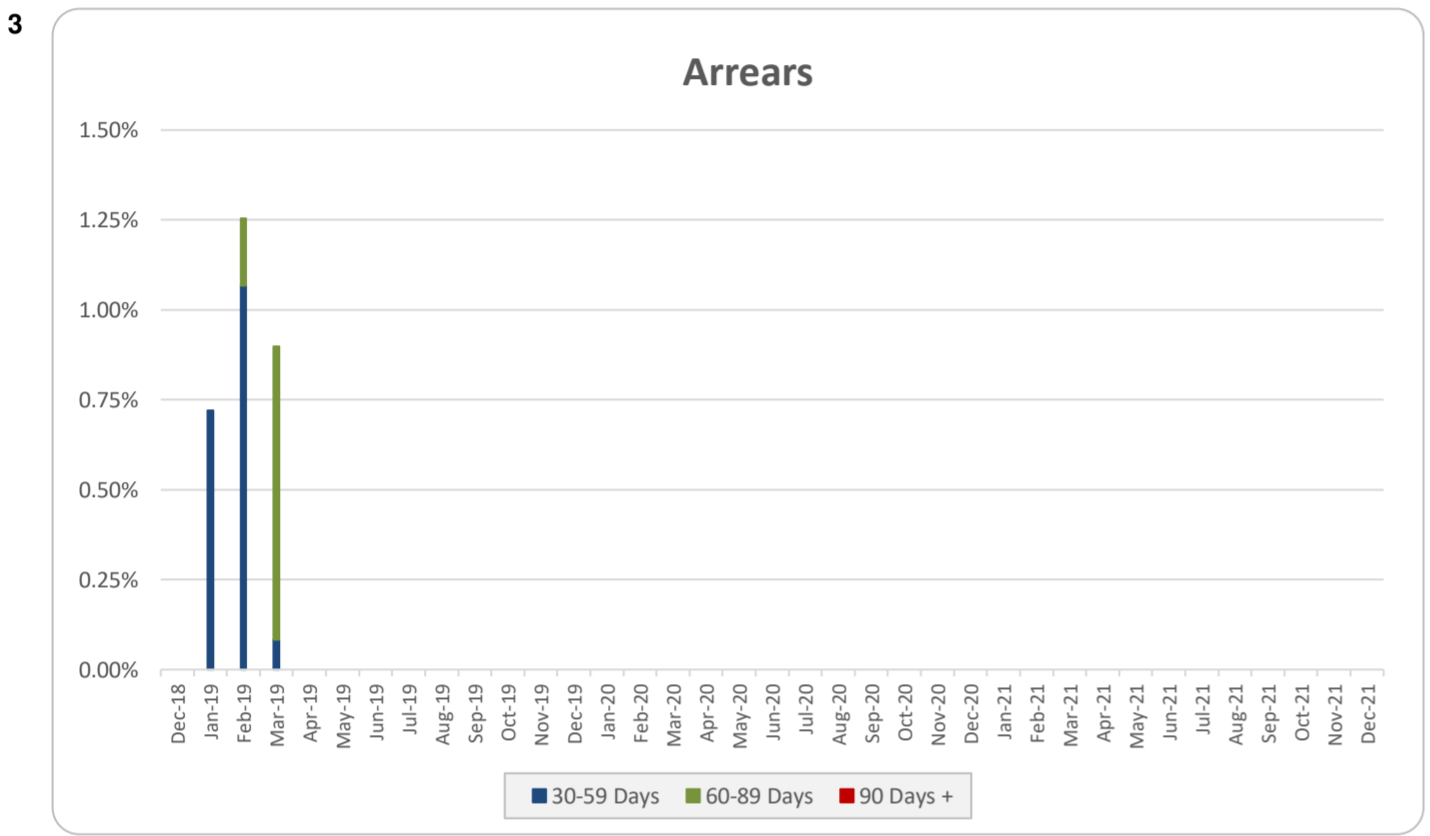
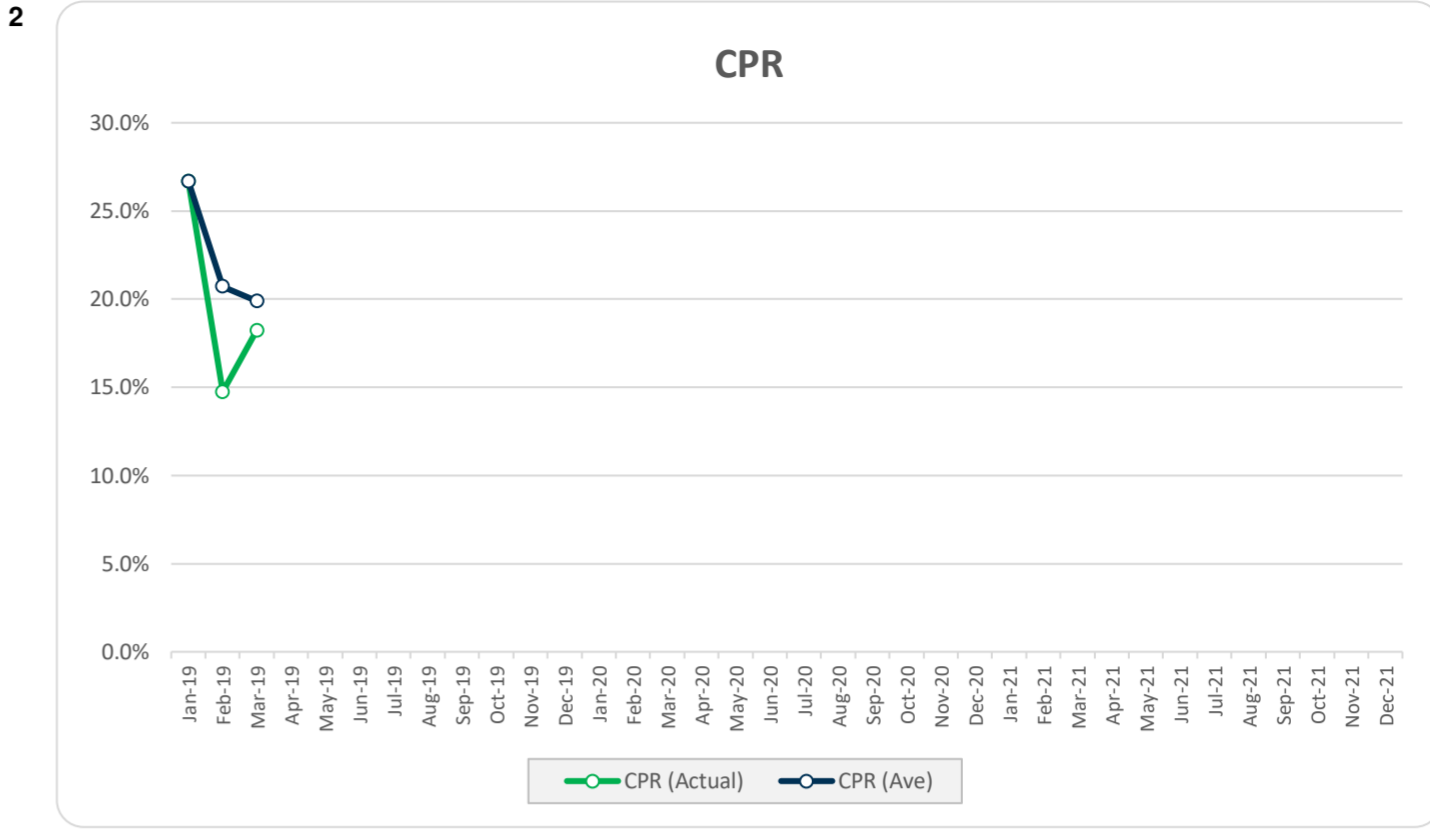
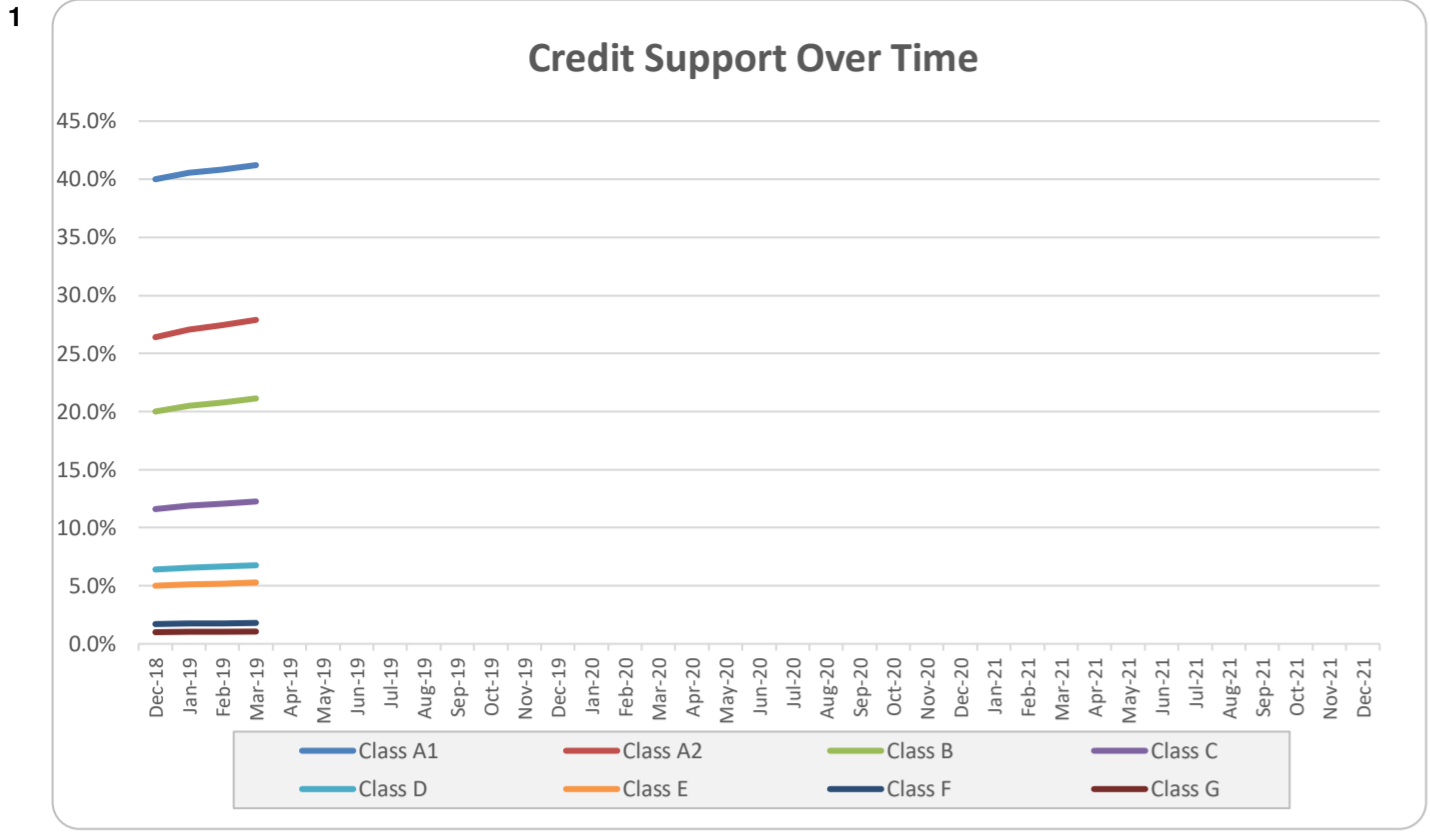
<b>Payment Type</b>					
		Number		Balance	
		Amount	%	Amount	%
P&I		187	43.0%	96,174,328	32.3%
<b>IO Term Remaining (yrs)</b>					
0	<= 1	9	2.1%	6,422,984	2.2%
> 1	<= 2	40	9.2%	33,768,873	11.3%
> 2	<= 3	44	10.1%	37,839,091	12.7%
> 3	<= 4	96	22.1%	74,925,491	25.1%
> 4	<= 5	59	13.6%	49,058,417	16.5%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>Loan Purpose</b>					
		Number		Balance	
		Amount	%	Amount	%
Purchase		245	56.3%	157,430,581	52.8%
Refinance - no takeout		98	22.5%	75,880,742	25.4%
Refinance		33	7.6%	23,410,484	7.9%
Equity Takeout		59	13.6%	41,467,377	13.9%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

<b>Borrower Industry</b>					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		0	0.0%	0	0.0%
Automotive / Transport		52	12.0%	27,507,652	9.2%
Communications		5	1.1%	2,241,757	0.8%
Construction		121	27.8%	97,496,491	32.7%
Education		8	1.8%	5,634,010	1.9%
Engineering / Manufacturing		30	6.9%	22,541,755	7.6%
Finance & Insurance		20	4.6%	12,489,181	4.2%
Food and Beverage		33	7.6%	30,536,993	10.2%
Health		21	4.8%	12,096,624	4.1%
IT		1	0.2%	1,387,500	0.5%
Other		3	0.7%	2,638,403	0.9%
Printing & Media		2	0.5%	470,000	0.2%
Professional Services		63	14.5%	39,668,950	13.3%
Property Investment		7	1.6%	4,424,791	1.5%
Public Service		0	0.0%	0	0.0%
Retail		36	8.3%	22,267,859	7.5%
Sport, Leisure, Cultural & Recreational		33	7.6%	16,787,219	5.6%
Wholesale		0	0.0%	0	0.0%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

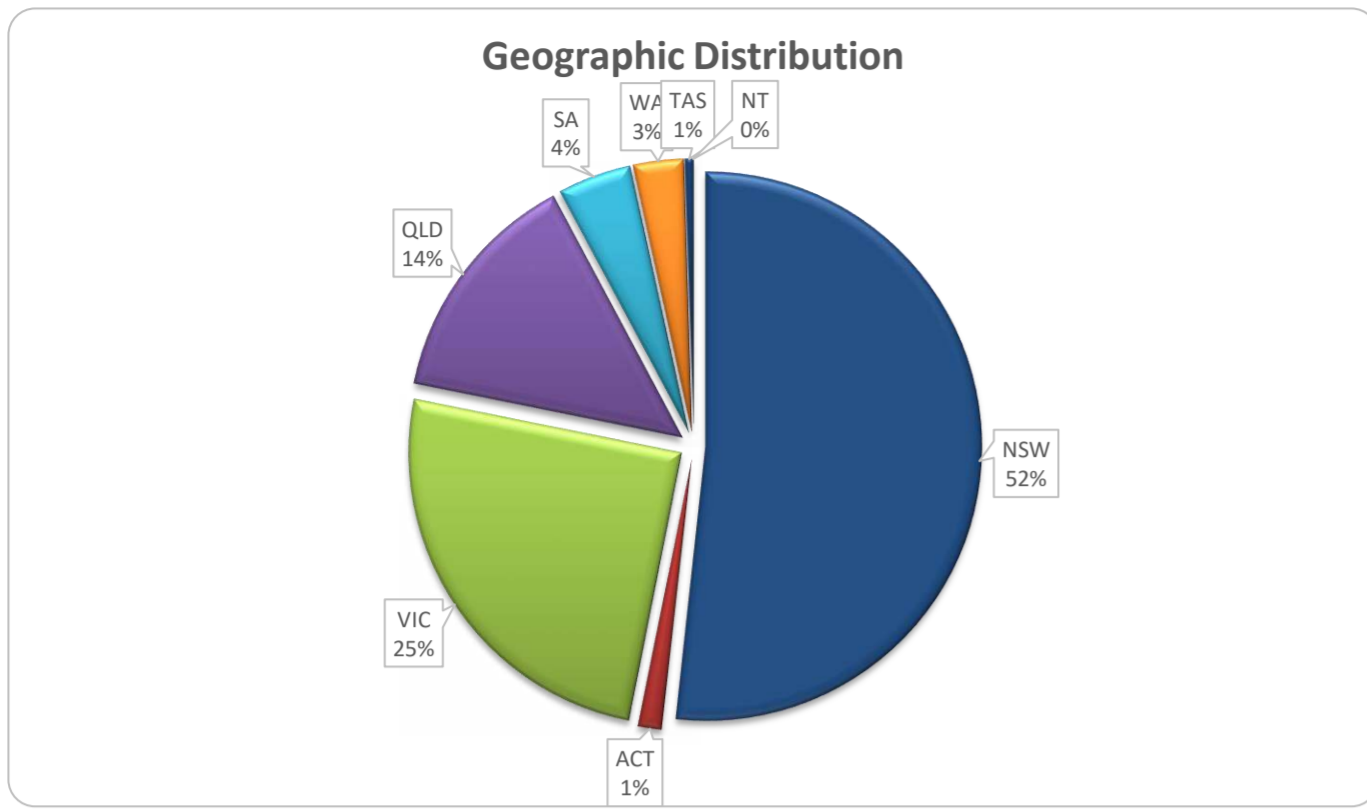
<b>Credit Events</b>					
		Number		Balance	
		Amount	%	Amount	%
0		410	94.3%	273,485,617	91.7%
1		24	5.5%	23,937,942	8.0%
2		1	0.2%	765,626	0.3%
<b>Total</b>		<b>435</b>	<b>100%</b>	<b>298,189,185</b>	<b>100%</b>

# Think Tank Series 2018-1: Time Series Charts

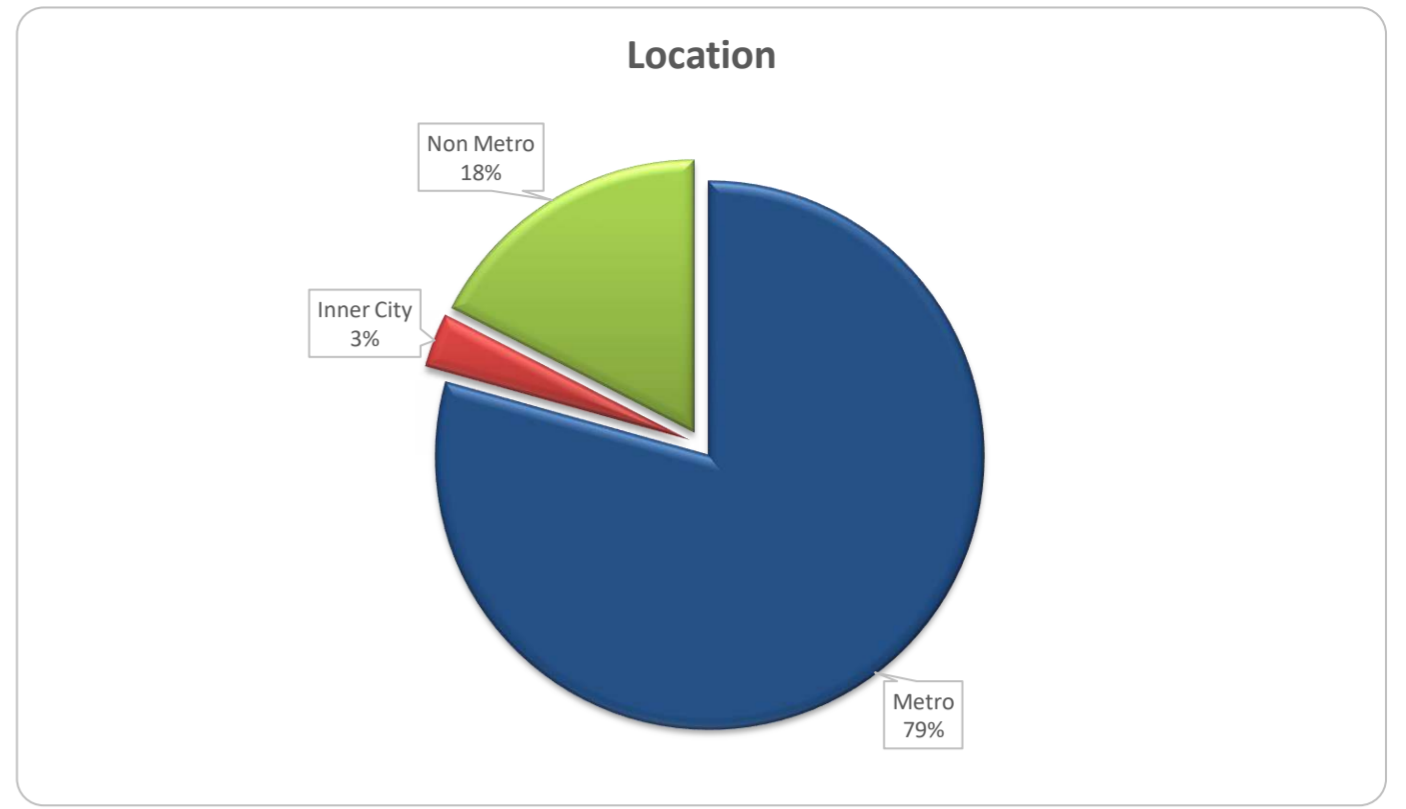


Think Tank Series 2018-1: Current Charts

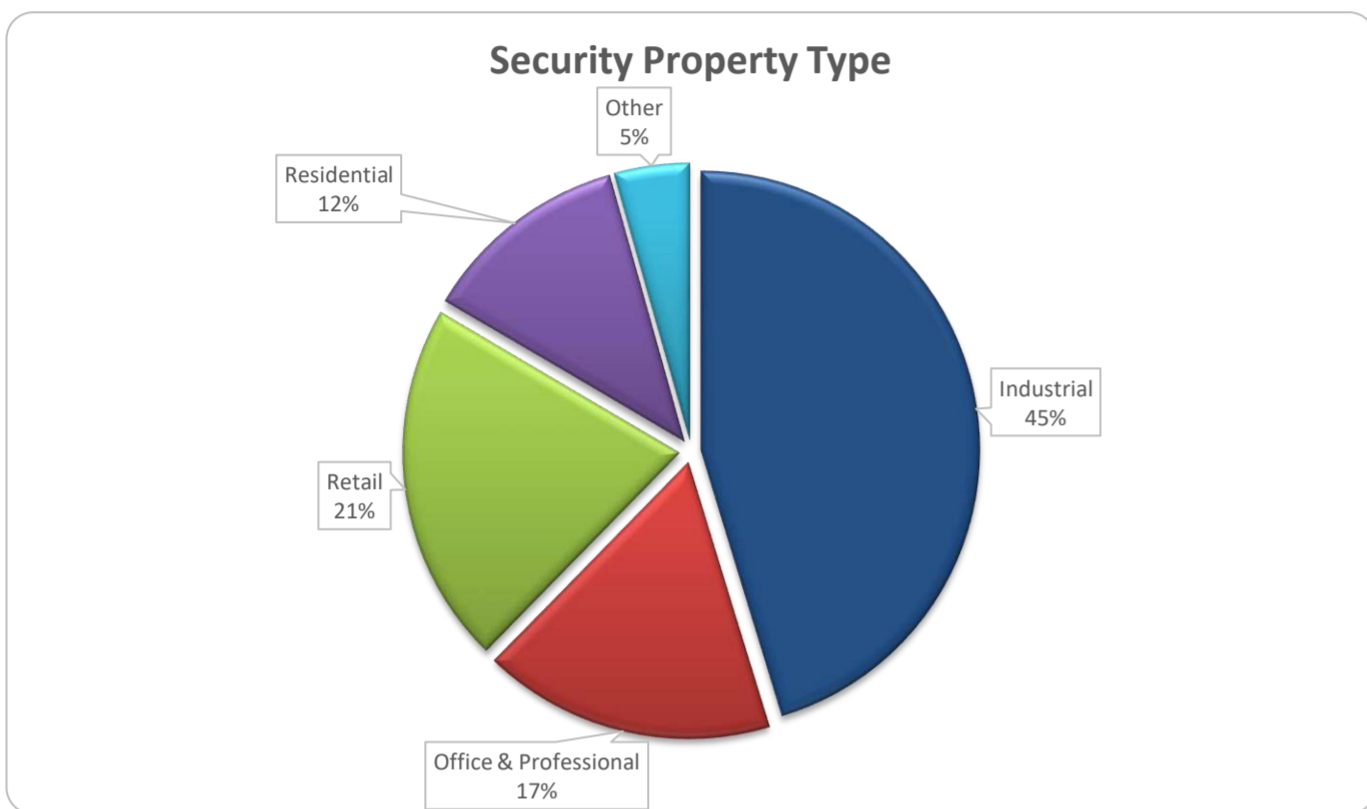
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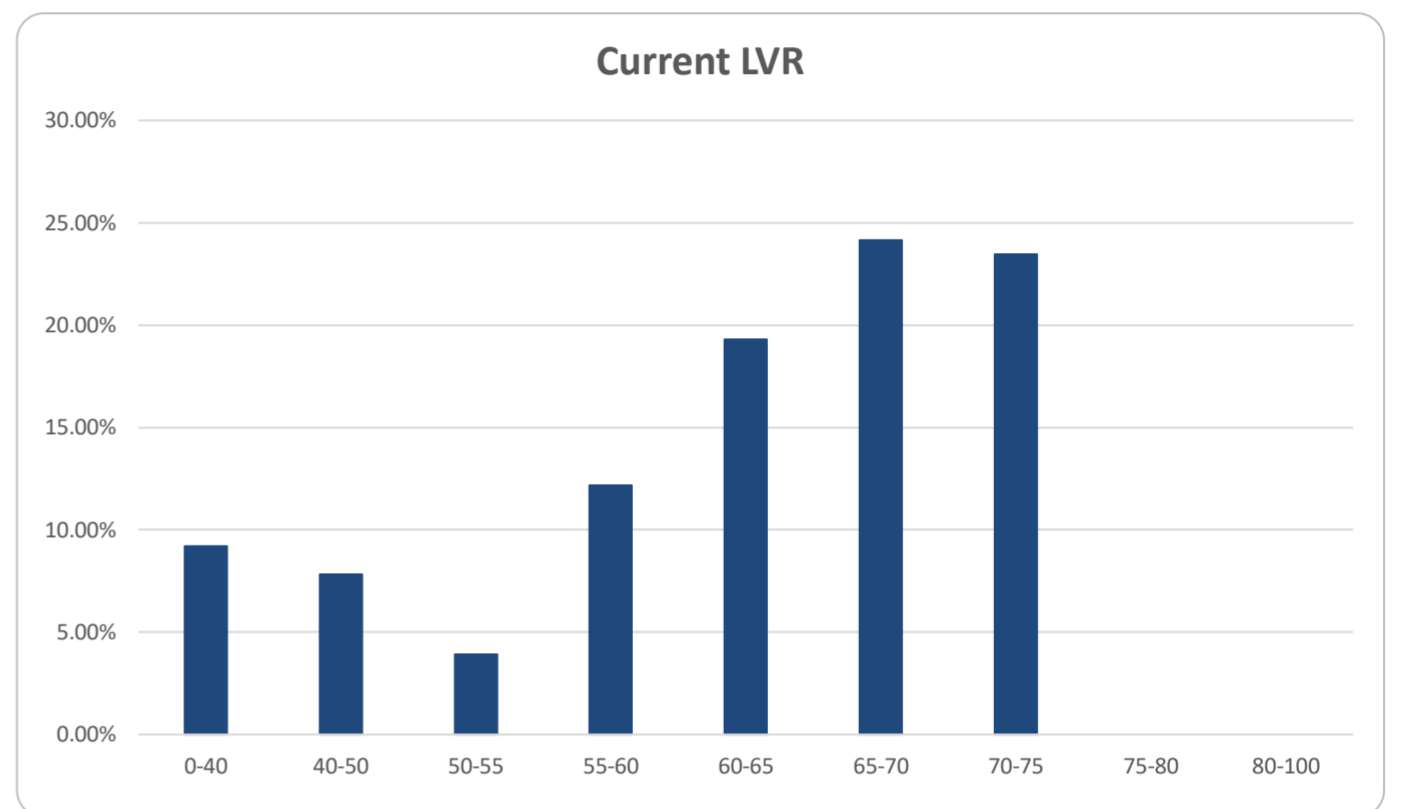
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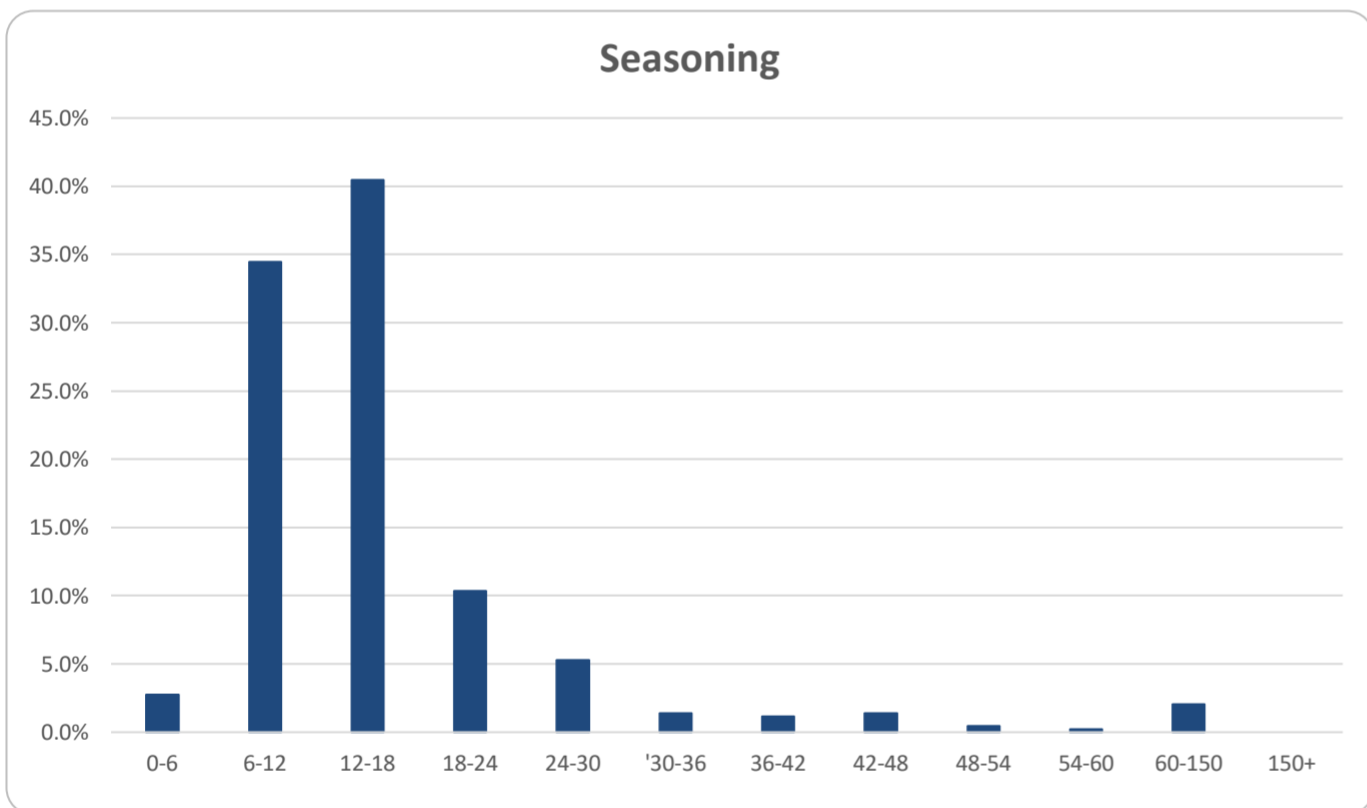
10



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