
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Jan-2019 to 31-Jan-2019

Payment Date of 11-Feb-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	182,695,071.73		3,303,371.53	179,391,700.20	40.8%	94.9%	0.00	0.00	560,598.58	560,598.58
Class A2	41,410,882.92		748,764.21	40,662,118.71	27.4%	94.9%	0.00	0.00	143,406.45	143,406.45
Class B	20,160,000.00		0.00	20,160,000.00	20.8%	100.0%	0.00	0.00	76,884.16	76,884.16
Class C	26,460,000.00		0.00	26,460,000.00	12.1%	100.0%	0.00	0.00	121,788.49	121,788.49
Class D	16,380,000.00		0.00	16,380,000.00	6.6%	100.0%	0.00	0.00	89,753.42	89,753.42
Class E	4,410,000.00		0.00	4,410,000.00	5.2%	100.0%	0.00	0.00	30,930.41	30,930.41
Class F	10,390,000.00		0.00	10,390,000.00	1.8%	100.0%	0.00	0.00	81,070.47	81,070.47
Class G	2,210,000.00		0.00	2,210,000.00	1.0%	100.0%	0.00	0.00	21,312.88	21,312.88
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	37,282.19	37,282.19

1. GENERAL

Current Payment Date	11-Feb-19
Collection Period (start)	1-Jan-19
Collection Period (end)	31-Jan-19
Interest Period (start)	10-Jan-19
Interest Period (end)	10-Feb-19
Days in Interest Period	32
Next Payment Date	11-Mar-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,692,031.97
Early Repayment Fees	33,712.50
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	6,526.32
Total Available Income	1,732,270.79

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	4,058,540.74
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	4,058,540.74

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	122,501.69
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	560,598.58
Class A2 Interest	143,406.45
Class B Interest	76,884.16
Class C Interest	121,788.49
Class D Interest	89,753.42
Class E Interest	30,930.41
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	81,070.47
Class G Interest	21,312.88
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	8,445.07
Class H Interest	37,282.19
Other Expenses	0.00
Excess Spread	438,296.98

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	6,405.00
Class A1 Principal Payment	3,303,371.53
Class A2 Principal Payment	748,764.21
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	307,265,954.65
Plus: Capitalised Charges	30,583.82
Plus: Further Advances / Redraws	6,405.00
Less: Principal Collections	4,044,336.23
 Loan Balance at End of Collection Period	 303,258,607.24

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,044,336.23
CPR (%)	14.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.59%	6.78%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.50%	6.78%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	3	1	0	4
Balance Outstanding	3,238,901	566,700	0	3,805,600
% Portfolio Balance	1.07%	0.19%	0.00%	1.25%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/01/2019
Summary

Loans	440
Facilities	401
Borrower Groups	377
Balance	303,258,607
Avg Loan Balance	689,224
Max Loan Balance	3,000,000
Avg Facility Balance	756,256
Max Facility Balance	3,000,000
Avg Group Balance	804,399
Max Group Balance	3,000,000
WA Current LVR	63.9%
Max Current LVR	75.5%
WA Yield	6.78%
WA Seasoning (months)	15.0
% IO	68.2%
% Investor	65.6%
% SMSF	17.1%
WA Interest Cover (UnStressed)	2.38

Current Loan/Facility LVR

	Number		Balance	
	Amount	%	Amount	%
0% <= 40%	39	8.9%	16,707,493	5.5%
> 40% <= 50%	33	7.5%	21,891,969	7.2%
> 50% <= 55%	18	4.1%	10,021,968	3.3%
> 55% <= 60%	51	11.6%	33,371,203	11.0%
> 60% <= 65%	87	19.8%	63,222,414	20.8%
> 65% <= 70%	107	24.3%	87,777,285	28.9%
> 70% <= 75%	103	23.4%	67,663,250	22.3%
> 75% <= 80%	2	0.5%	2,603,025	0.9%
> 80% <= 85%	0	0.0%	0	0.0%
> 85% <= 100%	0	0.0%	0	0.0%
Total	440	100.0%	303,258,607	100.0%

Current Facility Balance

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	4	1.0%	156,178	0.1%
> 100,000 <= 200,000	33	8.2%	5,530,112	1.8%
> 200,000 <= 300,000	51	12.7%	12,629,200	4.2%
> 300,000 <= 400,000	47	11.7%	16,468,942	5.4%
> 400,000 <= 500,000	46	11.5%	20,997,612	6.9%
> 500,000 <= 1,000,000	127	31.7%	89,835,104	29.6%
> 1,000,000 <= 1,500,000	40	10.0%	48,858,004	16.1%
> 1,500,000 <= 2,000,000	29	7.2%	50,677,988	16.7%
> 2,000,000 <= 2,500,000	15	3.7%	33,516,496	11.1%
> 2,500,000 <= 5,000,000	9	2.2%	24,588,971	8.1%
Total	401	100%	303,258,607	100%

Property State

	Number		Balance	
	Amount	%	Amount	%
NSW	228	51.8%	175,447,369	57.9%
ACT	6	1.4%	2,984,276	1.0%
VIC	111	25.2%	71,445,135	23.6%
QLD	61	13.9%	36,648,684	12.1%
SA	19	4.3%	6,892,465	2.3%
WA	13	3.0%	7,800,677	2.6%
TAS	2	0.5%	2,040,000	0.7%
NT	0	0.0%	0	0.0%
Total	440	100%	303,258,607	100%

Property Location

	Number		Balance	
	Amount	%	Amount	%
Metro	350	79.5%	249,188,965	82.2%
Non metro	76	17.3%	47,204,116	15.6%
Inner City	14	3.2%	6,865,527	2.3%
Total	440	100%	303,258,607	100%

Income Verification

	Number		Balance	
	Amount	%	Amount	%
Full Doc	214	48.6%	173,438,065	57.2%
Mid Doc	94	21.4%	64,688,122	21.3%
Quick Doc	26	5.9%	13,224,762	4.4%
SMSF	106	24.1%	51,907,658	17.1%
SMSF NR	0	0.0%	0	0.0%
Total	440	100%	303,258,607	100%

Property Type

	Number		Balance	
	Amount	%	Amount	%
Retail	93	21.1%	65,646,225	21.6%
Industrial	198	45.0%	124,833,726	41.2%
Office	67	15.2%	35,244,550	11.6%
Professional Suites	7	1.6%	2,320,496	0.8%

Current Loan Balance

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	12	2.7%	475,806	0.2%
> 100,000 <= 200,000	40	9.1%	6,638,407	2.2%
> 200,000 <= 300,000	61	13.9%	15,116,373	5.0%
> 300,000 <= 400,000	60	13.6%	21,209,336	7.0%
> 400,000 <= 500,000	52	11.8%	23,933,018	7.9%
> 500,000 <= 1,000,000	128	29.1%	90,114,816	29.7%
> 1,000,000 <= 1,500,000	38	8.6%	46,479,174	15.3%
> 1,500,000 <= 2,000,000	30	6.8%	52,849,137	17.4%
> 2,000,000 <= 2,500,000	12	2.7%	27,206,496	9.0%
> 2,500,000 <= 5,000,000	7	1.6%	19,236,044	6.3%
Total	440	100%	303,258,607	100.0%

Current Group Balance

	Number		Balance	
	Amount	%	Amount	%
0 <= 100,000	4	1.1%	156,178	0.1%
> 100,000 <= 200,000	27	7.2%	4,644,076	1.5%
> 200,000 <= 300,000	46	12.2%	11,385,552	3.8%
> 300,000 <= 400,000	40	10.6%	13,934,647	4.6%
> 400,000 <= 500,000	41	10.9%	18,644,830	6.1%
> 500,000 <= 1,000,000	126	33.4%	88,906,687	29.3%
> 1,000,000 <= 1,500,000	31	8.2%	38,091,684	12.6%
> 1,500,000 <= 2,000,000	34	9.0%	59,961,986	19.8%
> 2,000,000 <= 2,500,000	18	4.8%	40,123,996	13.2%
> 2,500,000 <= 5,000,000	10	2.7%	27,408,971	9.0%
Total	377	100%	303,258,607	100%

Seasoning (months)

	Number		Balance	
	Amount	%	Amount	%
0.0 <= 6	16	3.6%	13,025,371	4.3%
> 6 <= 12	178	40.5%	130,313,860	43.0%
> 12 <= 18	164	37.3%	102,600,262	33.8%
> 18 <= 24	30	6.8%	23,915,009	7.9%
> 24 <= 30	23	5.2%	12,580,718	4.1%
> 30 <= 36	9	2.0%	5,870,585	1.9%
> 36 <= 42	5	1.1%	5,134,901	1.7%
> 42 <= 48	4	0.9%	5,486,338	1.8%
> 48 <= 54	1	0.2%	360,344	0.1%
> 54 <= 60	3	0.7%	2,348,493	0.8%
> 60 <= 150	7	1.6%	1,622,727	0.5%
Total	440	100%	303,258,607	100%

Arrears (Days Past Due)

	Number		Balance	
	Amount	%	Amount	%
0 <= 30	436	99.1%	299,453,007	98.7%
> 30 <= 60	3	0.7%	3,238,901	1.1%
> 60 <= 90	1	0.2%	566,700	0.2%
> 90 <= 120	0	0.0%	0	0.0%
> 120 <= 150	0	0.0%	0	0.0%
> 150	0	0.0%	0	0.0%
Total	440	100%	303,258,607	100%

Employment Type

	Number		Balance	
	Amount	%	Amount	%
PAYG	90	20.5%	60,686,707	20.0%
Months Self Employed				
0 < 12	0	0.0%	0	0.0%
12 < 24	0	0.0%	0	0.0%
24 < 36	7	1.6%	5,471,752	1.8%
36 < 48	16	3.6%	11,660,674	3.8%
48 < 60	13	3.0%	6,021,316	2.0%
60	314	71.4%	219,418,159	72.4%
Total	440	100%	303,258,607	100%

Commercial Other	21	4.8%	19,128,649	6.3%
Vacant Land	0	0.0%	0	0.0%
Rural	1	0.2%	2,483,443	0.8%
Residential	53	12.0%	53,601,518	17.7%
Total	440	100%	303,258,607	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	428	97.3%	297,218,661	98.0%
Fixed Rate Term Remaining (yrs)				
0 <= 1	2	0.5%	1,100,531	0.4%
> 1 <= 2	3	0.7%	1,163,033	0.4%
> 2 <= 3	4	0.9%	1,632,319	0.5%
> 3 <= 4	3	0.7%	2,144,064	0.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	440	100%	303,258,607	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	21	4.8%	14,663,835	4.8%
> 6.0% <= 6.5%	105	23.9%	65,889,848	21.7%
> 6.5% <= 7.0%	169	38.4%	130,042,774	42.9%
> 7.0% <= 7.5%	129	29.3%	86,393,803	28.5%
> 7.5% <= 8.0%	14	3.2%	6,118,845	2.0%
> 8.0% <= 8.5%	2	0.5%	149,501	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
Total	440	100%	303,258,607	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	0.9%	2,027,848	0.7%
> 1.50 <= 1.75	112	25.5%	99,127,020	32.7%
> 1.75 <= 2.00	66	15.0%	44,724,114	14.7%
> 2.00 <= 2.25	58	13.2%	39,779,743	13.1%
> 2.25 <= 2.50	38	8.6%	28,188,572	9.3%
> 2.50 <= 2.75	23	5.2%	14,452,318	4.8%
> 2.75 <= 3.00	36	8.2%	16,067,485	5.3%
> 3.00 <= 3.25	17	3.9%	8,166,750	2.7%
> 3.25 <= 3.50	12	2.7%	9,278,481	3.1%
> 3.50 <= 3.75	21	4.8%	13,300,629	4.4%
> 3.75 <= 4.00	9	2.0%	3,589,523	1.2%
> 4.00 <= 4.25	3	0.7%	1,009,819	0.3%
> 4.25	41	9.3%	23,546,306	7.8%
Total	440	100%	303,258,607	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	25	5.7%	17,864,210	5.9%
Non NCCP loans	415	94.3%	285,394,397	94.1%
Total	440	100%	303,258,607	100%

Remaining Term				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	13	3.0%	3,236,803	1.1%
> 15 <= 20	40	9.1%	21,634,095	7.1%
> 20 <= 25	278	63.2%	207,154,137	68.3%
> 25 <= 30	109	24.8%	71,233,572	23.5%
Total	440	100%	303,258,607	100%

Payment Type				
	Number		Balance	
	Amount	%	Amount	%
P&I	187	42.5%	96,374,926	31.8%
IO Term Remaining (yrs)				
0 <= 1	8	1.8%	6,254,410	2.1%
> 1 <= 2	37	8.4%	32,089,572	10.6%
> 2 <= 3	50	11.4%	41,626,760	13.7%
> 3 <= 4	87	19.8%	62,723,979	20.7%
> 4 <= 5	71	16.1%	64,188,961	21.2%
Total	440	100%	303,258,607	100%

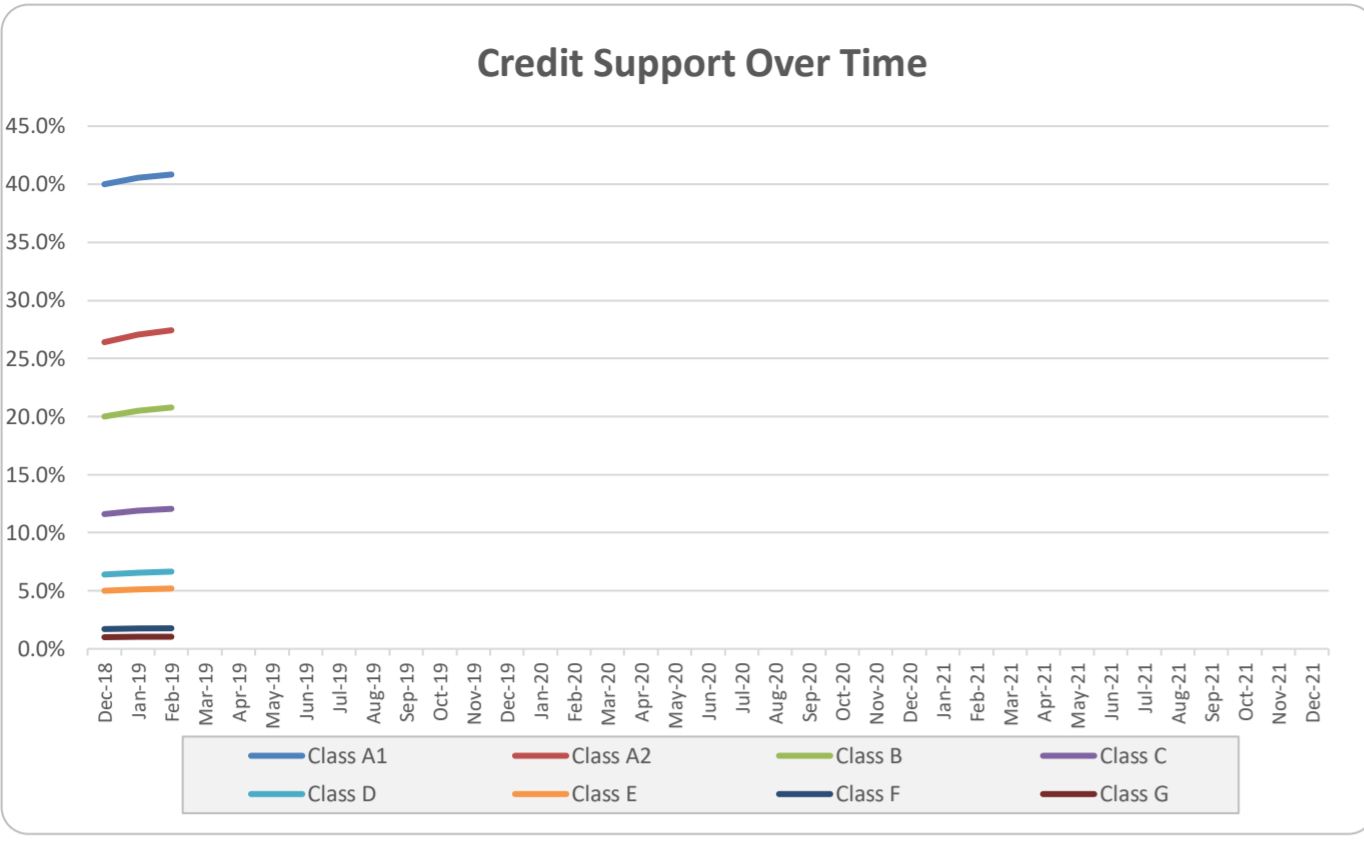
Loan Purpose				
	Number		Balance	
	Amount	%	Amount	%
Purchase	245	55.7%	158,588,950	52.3%
Refinance - no takeout	100	22.7%	77,755,973	25.6%
Refinance	34	7.7%	24,565,291	8.1%
Equity Takeout	61	13.9%	42,348,393	14.0%
Total	440	100%	303,258,607	100%

Borrower Industry				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	52	11.8%	27,527,489	9.1%
Communications	5	1.1%	2,242,542	0.7%
Construction	121	27.5%	98,621,747	32.5%
Education	8	1.8%	5,637,713	1.9%
Engineering / Manufacturing	29	6.6%	22,099,186	7.3%
Finance & Insurance	20	4.5%	12,473,727	4.1%
Food and Beverage	34	7.7%	31,332,878	10.3%
Health	20	4.5%	12,452,590	4.1%
IT	1	0.2%	1,387,500	0.5%
Other	7	1.6%	4,038,417	1.3%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	64	14.5%	40,791,543	13.5%
Property Investment	7	1.6%	4,425,360	1.5%
Public Service	0	0.0%	0	0.0%
Retail	36	8.2%	22,285,028	7.3%
Sport, Leisure, Cultural & Recreational	34	7.7%	17,472,886	5.8%
Wholesale	0	0.0%	0	0.0%
Total	440	100%	303,258,607	100%

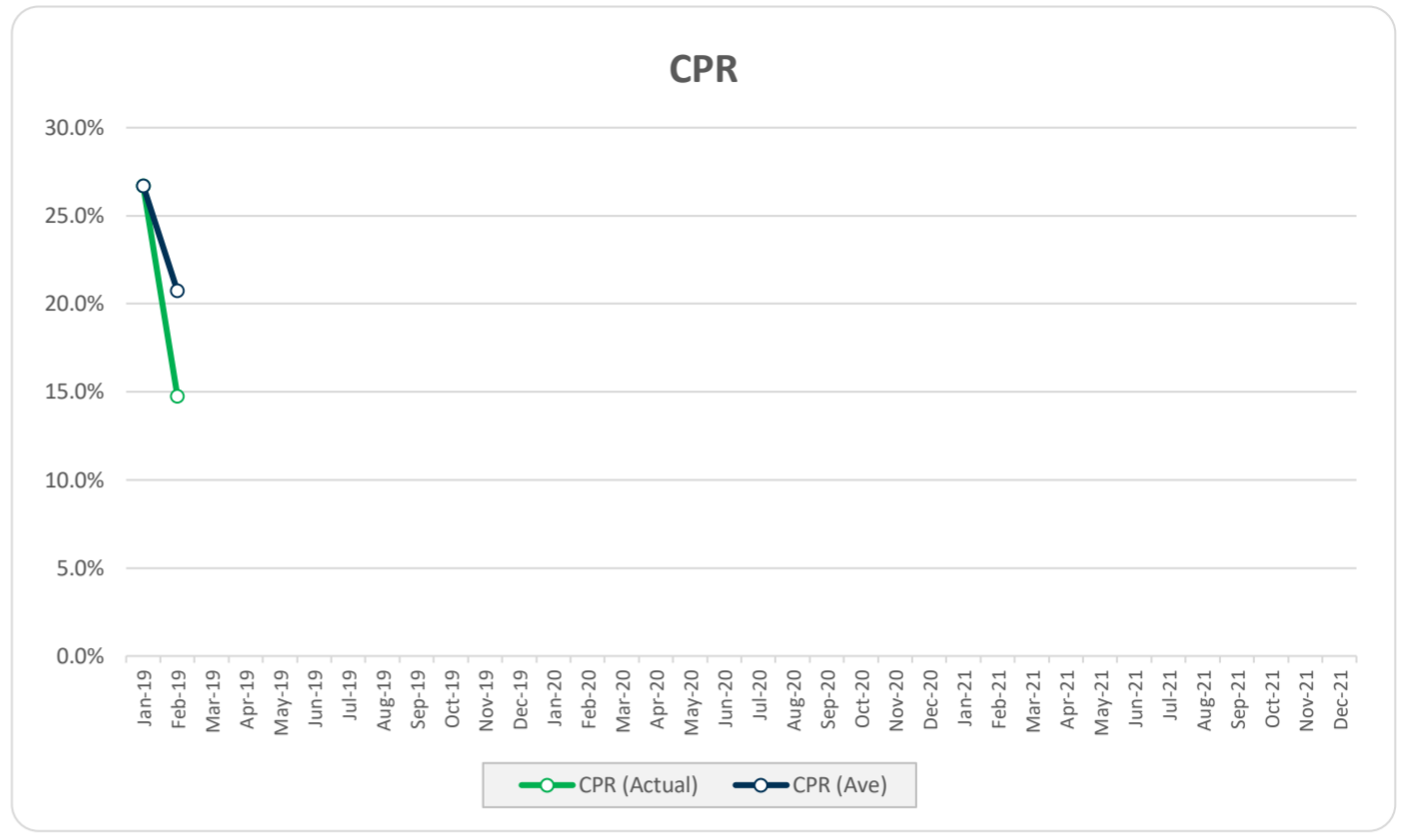
Credit Events				
	Number		Balance	
	Amount	%	Amount	%
0	414	94.1%	277,427,643	91.5%
1	25	5.7%	25,063,608	8.3%
2	1	0.2%	767,356	0.3%
Total	440	100%	303,258,607	100%

Think Tank Series 2018-1: Time Series Charts

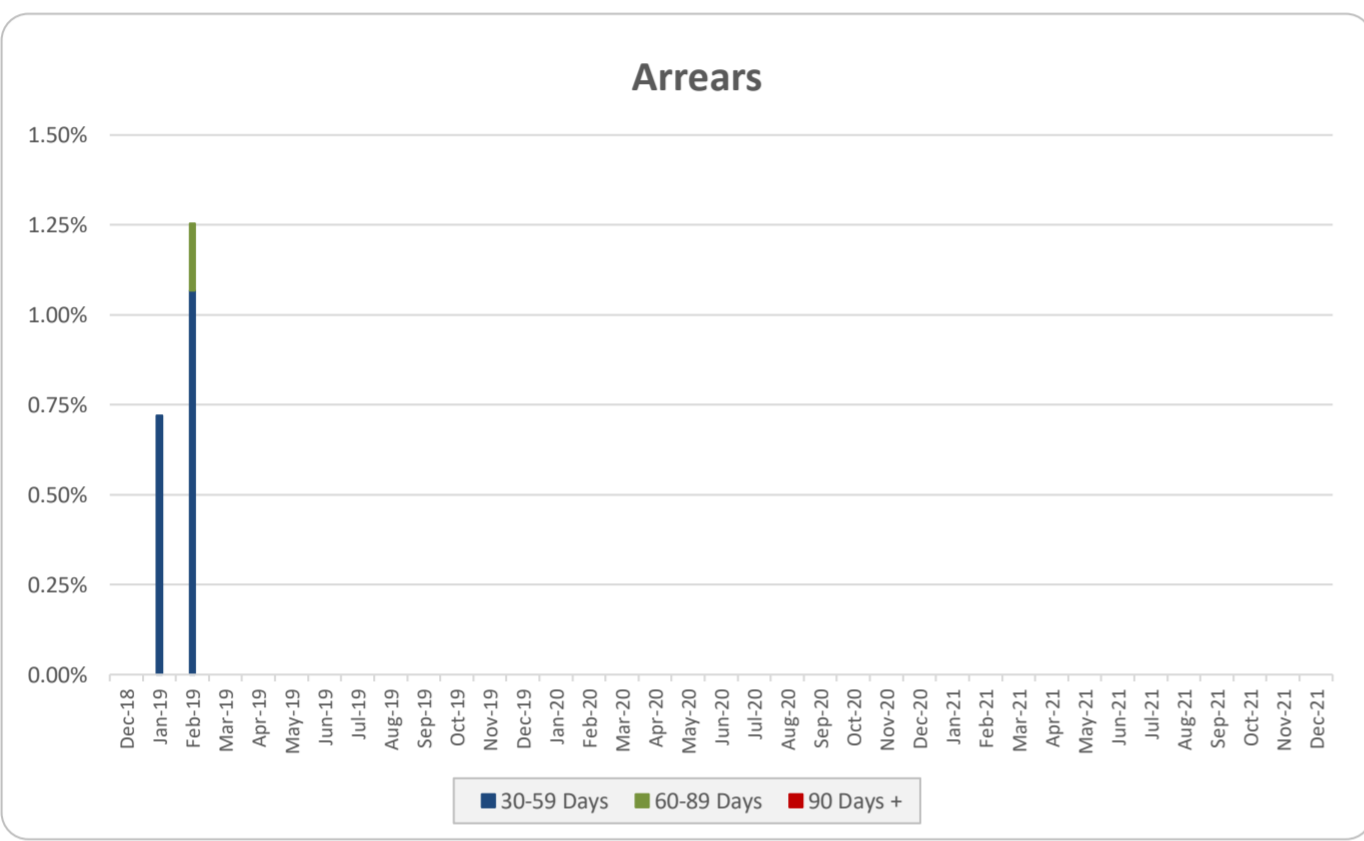
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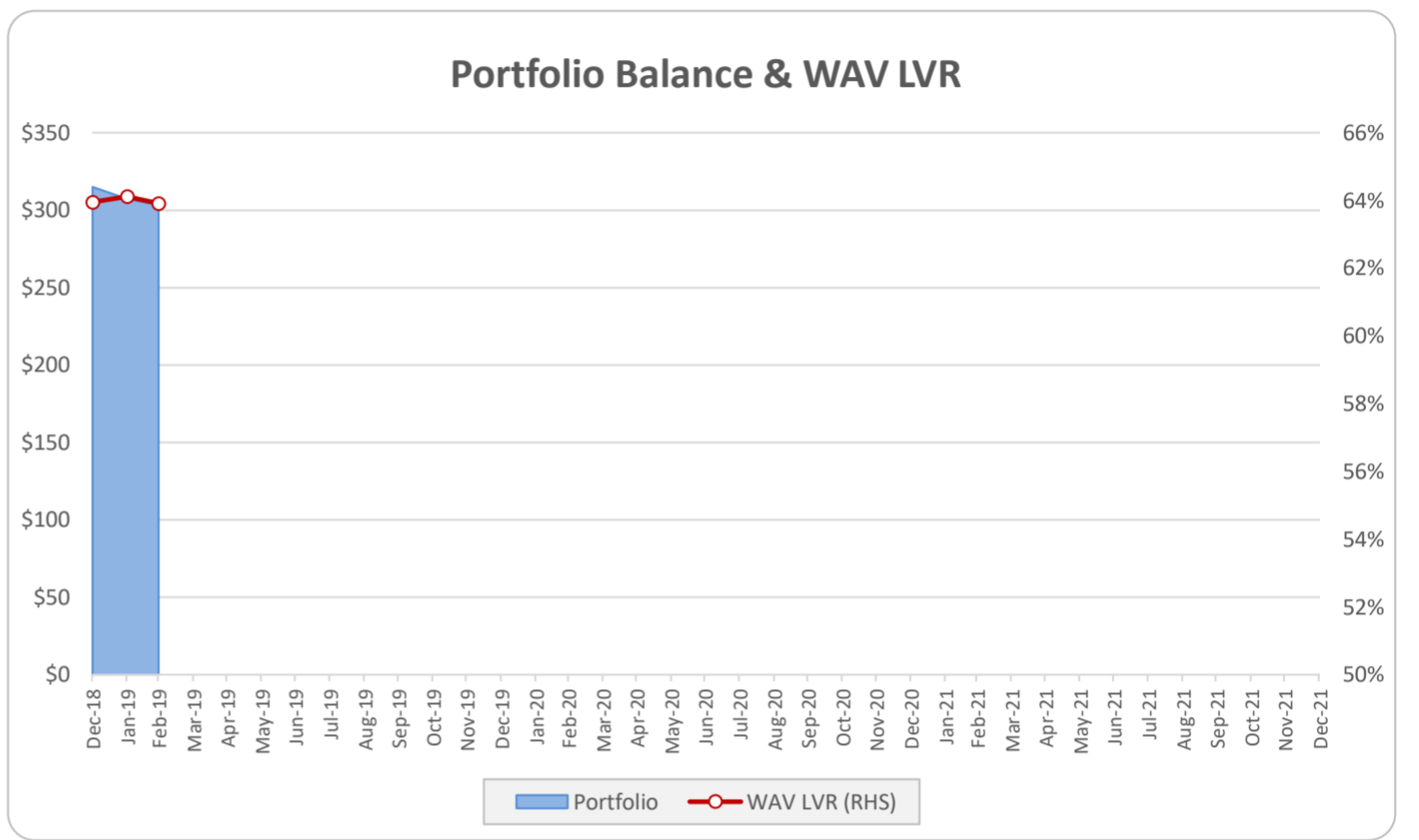
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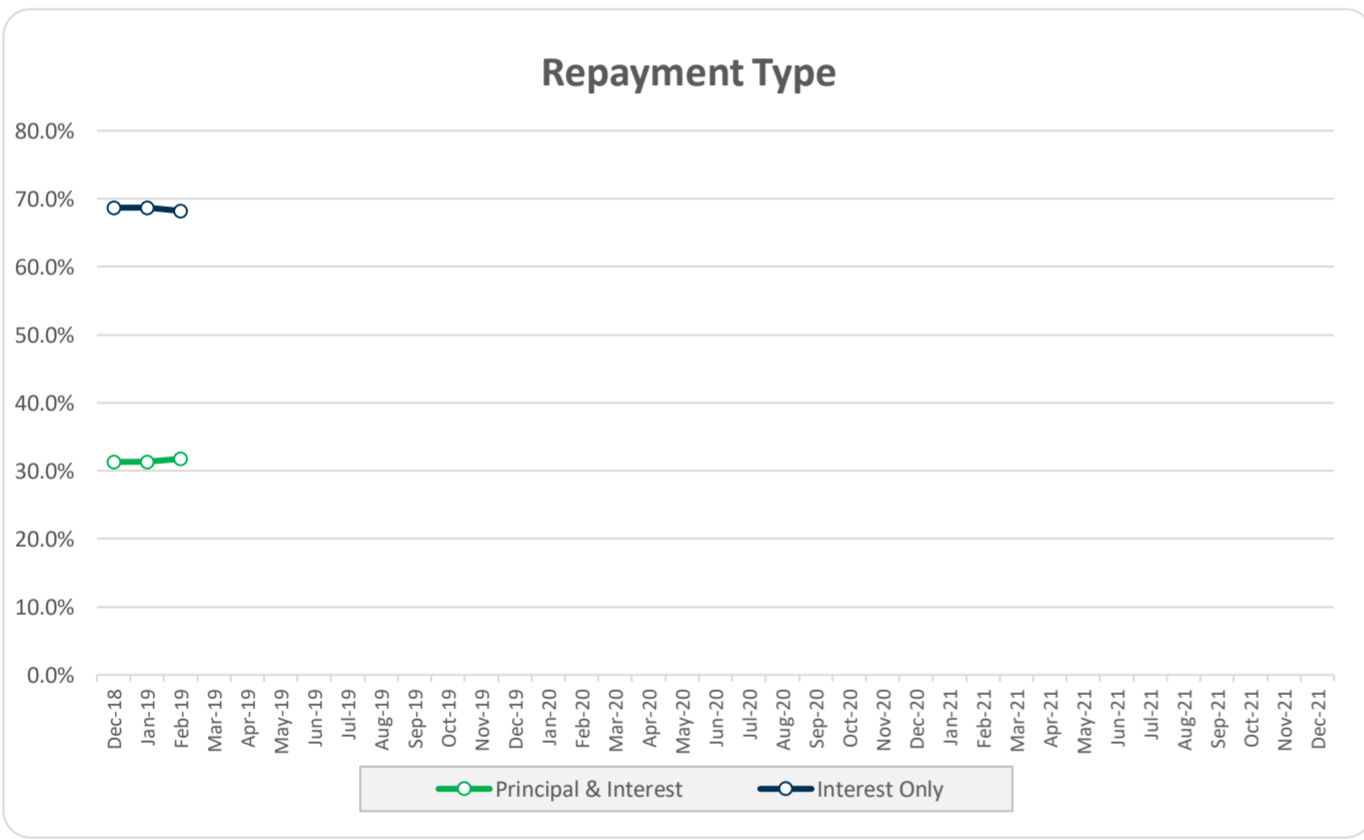
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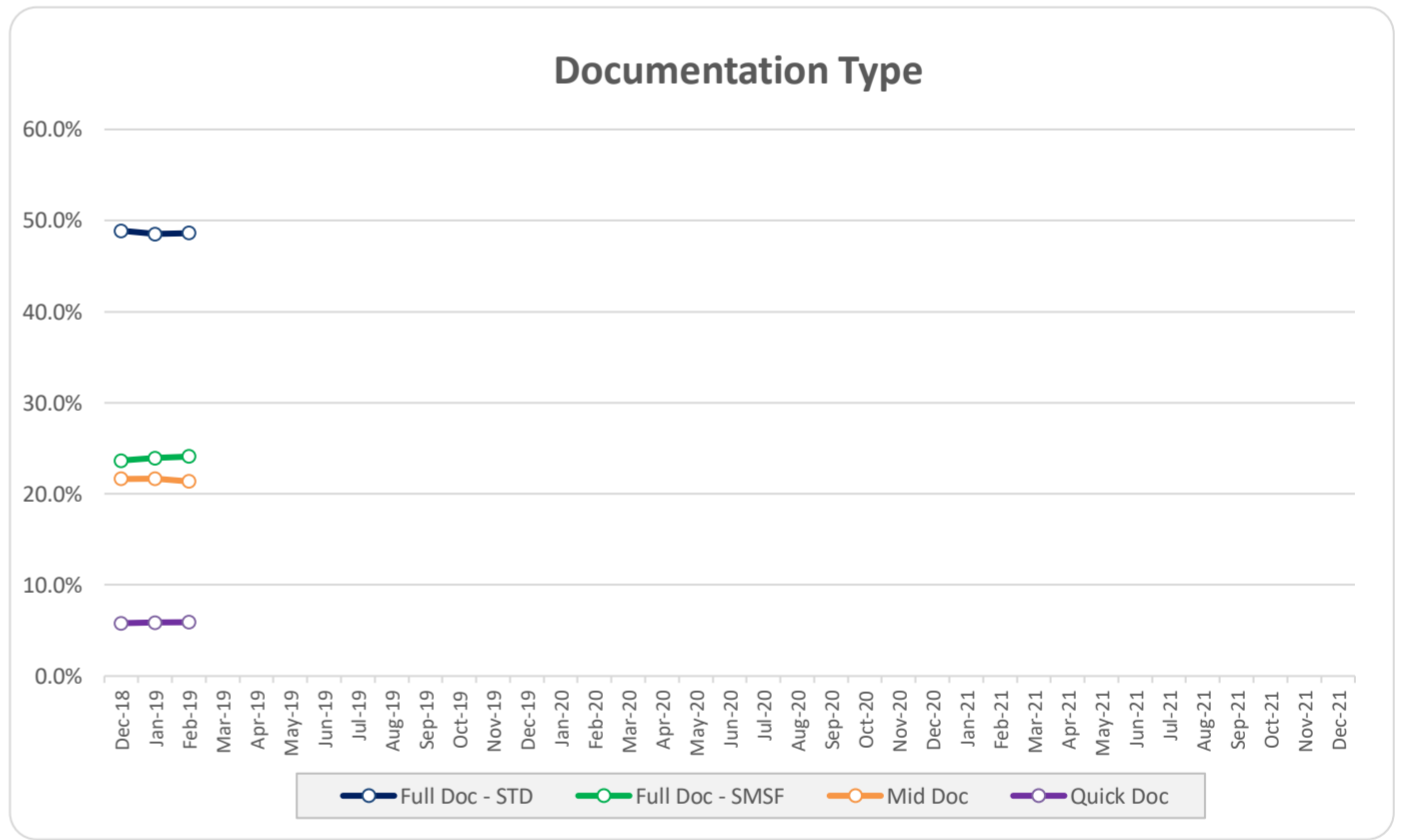
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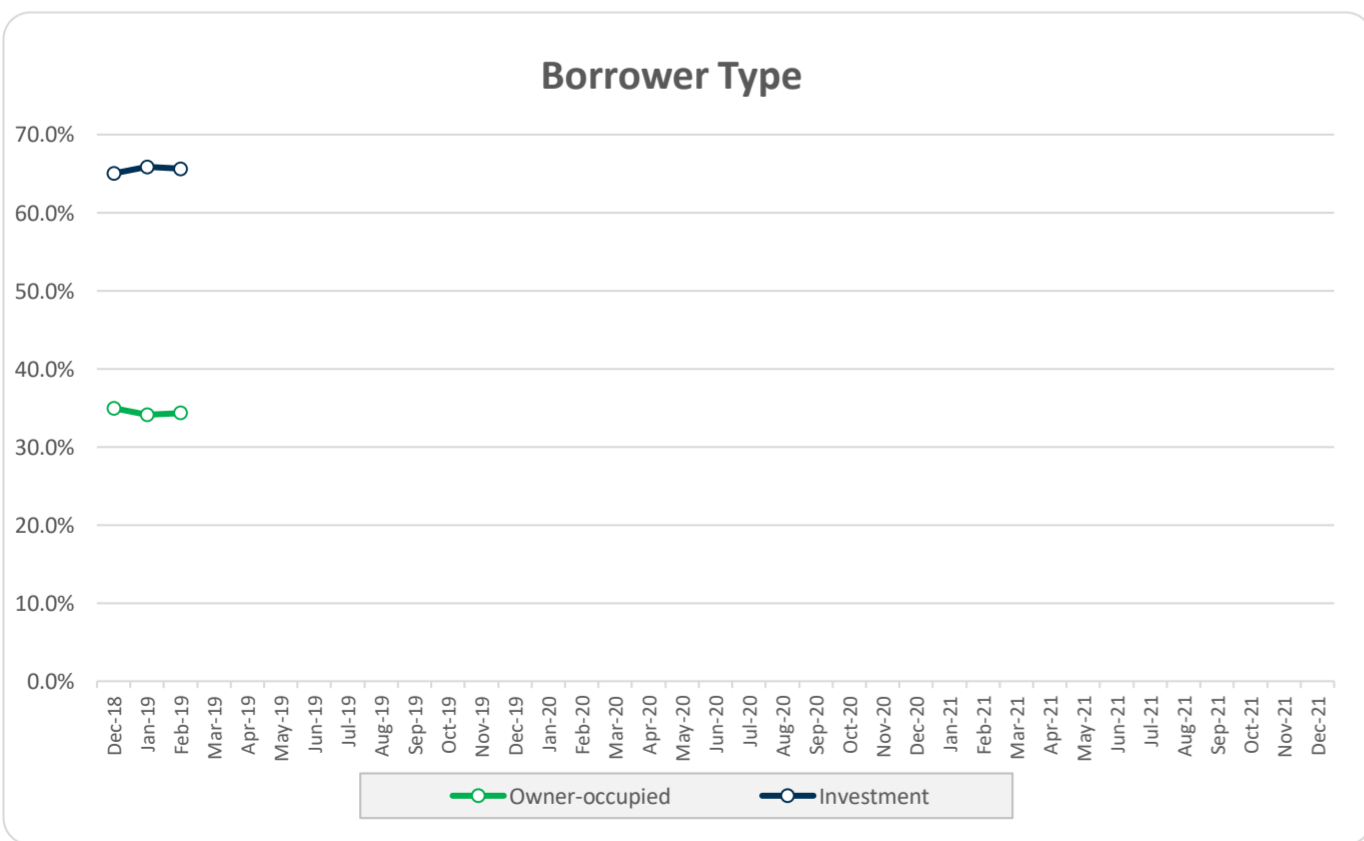
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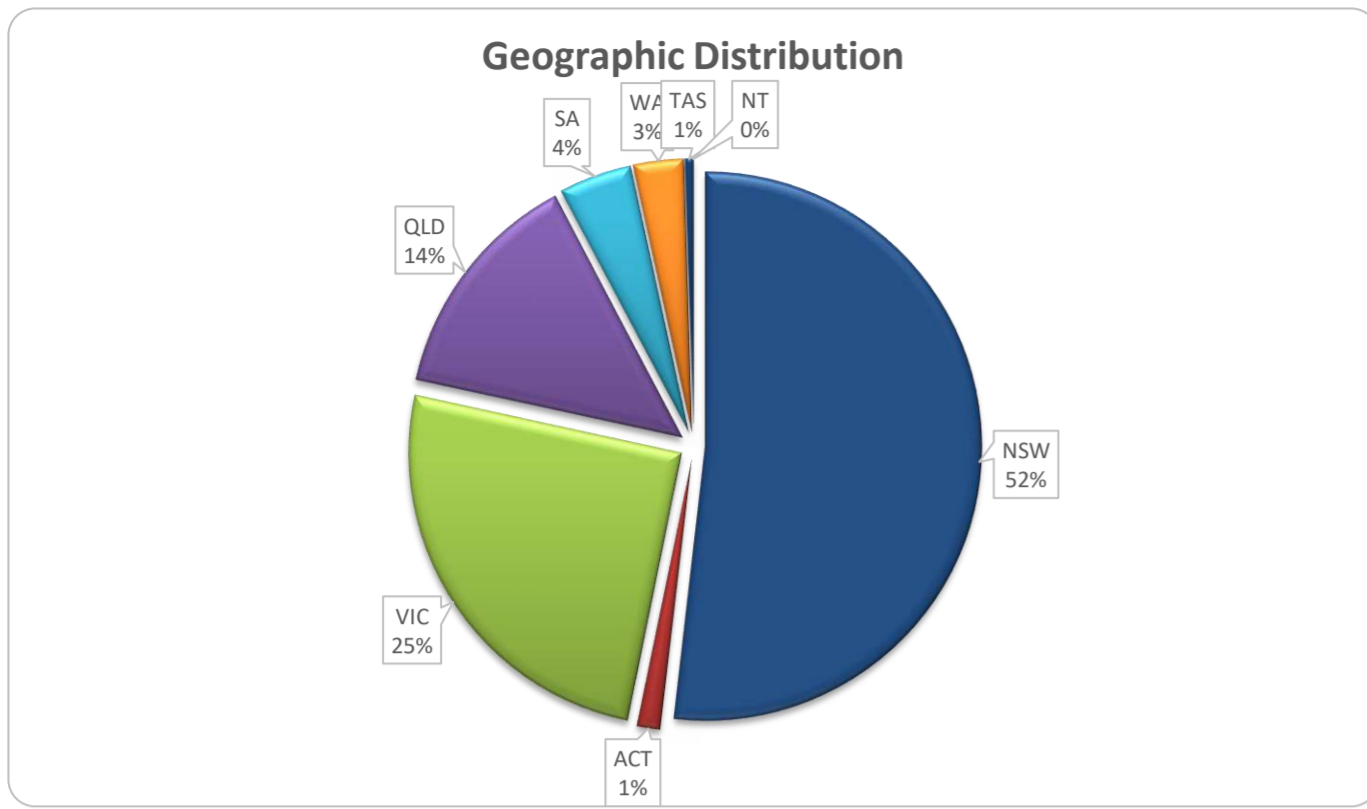


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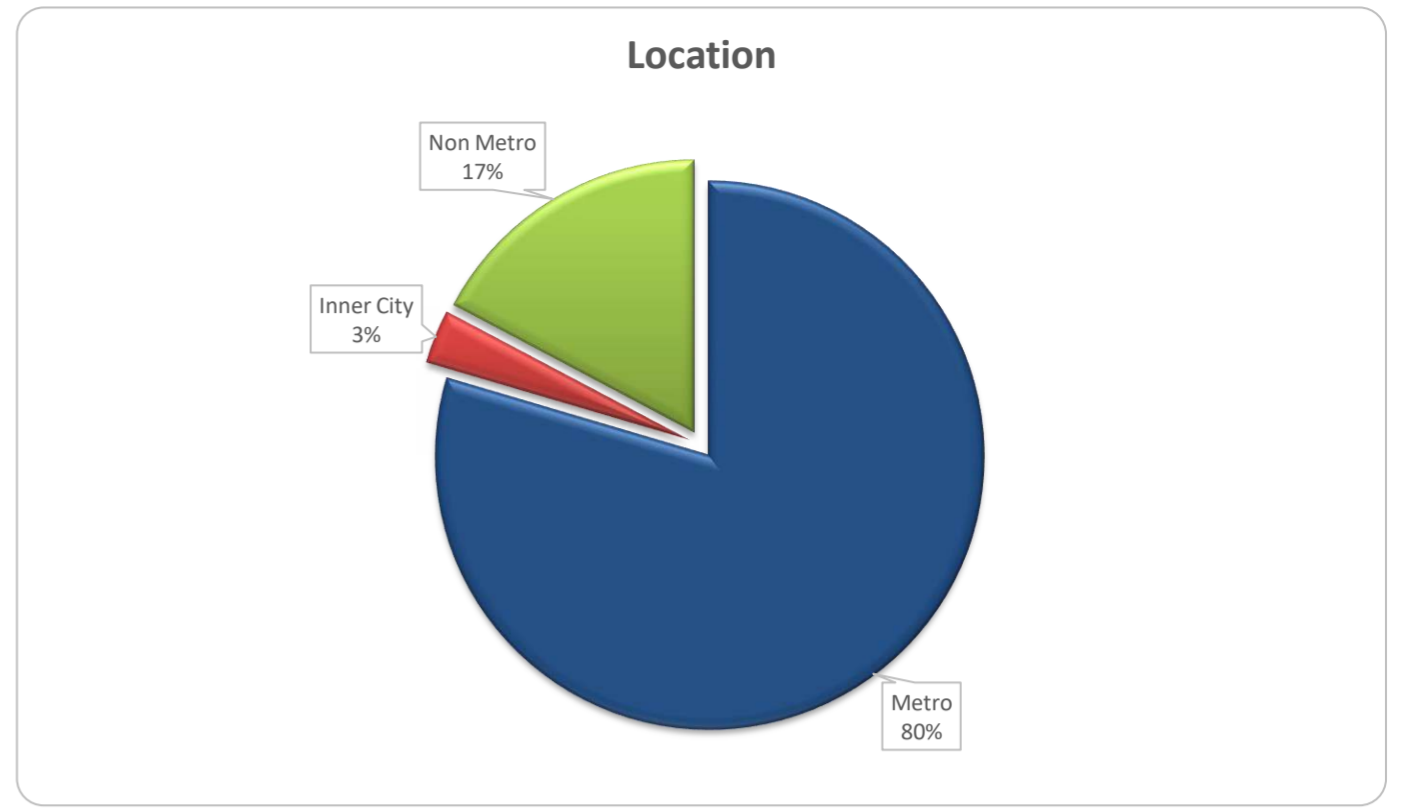


Think Tank Series 2018-1: Current Charts

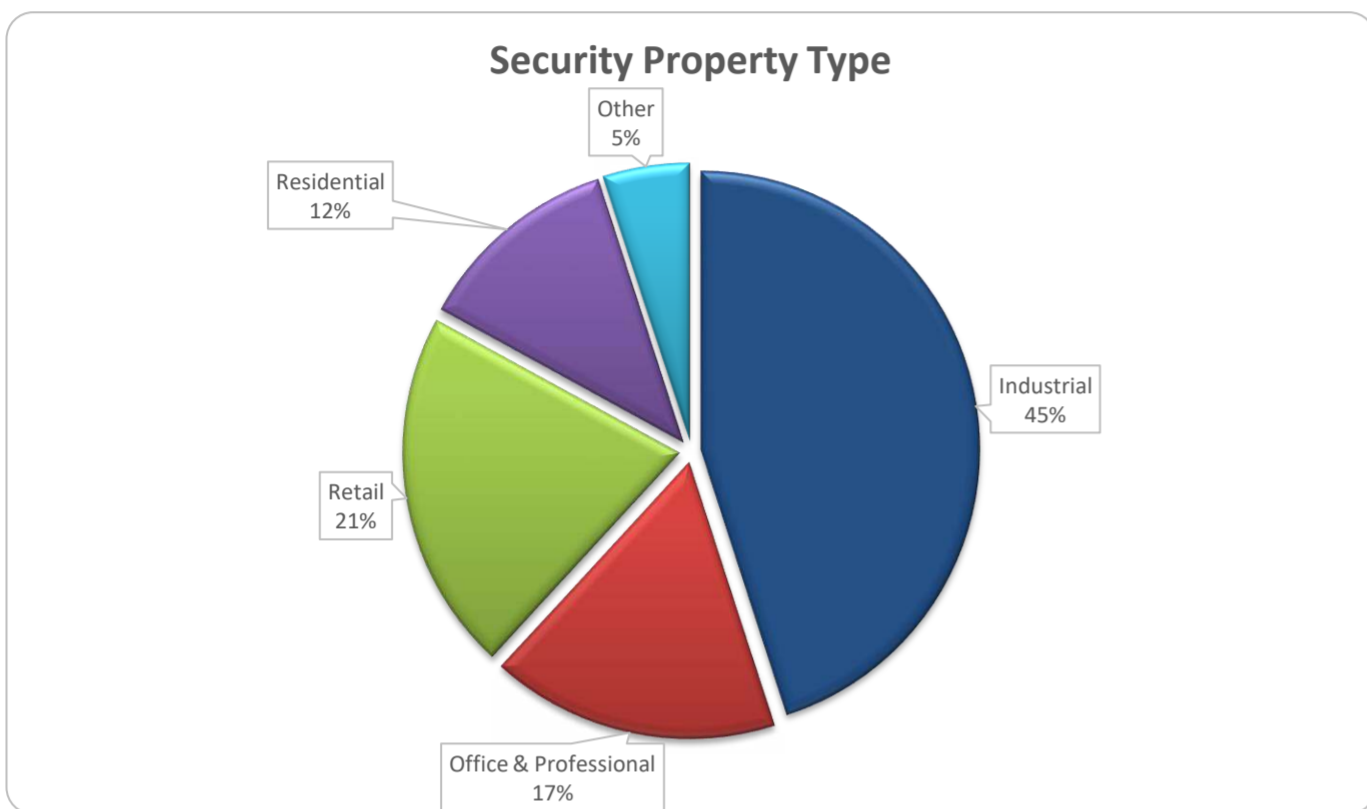
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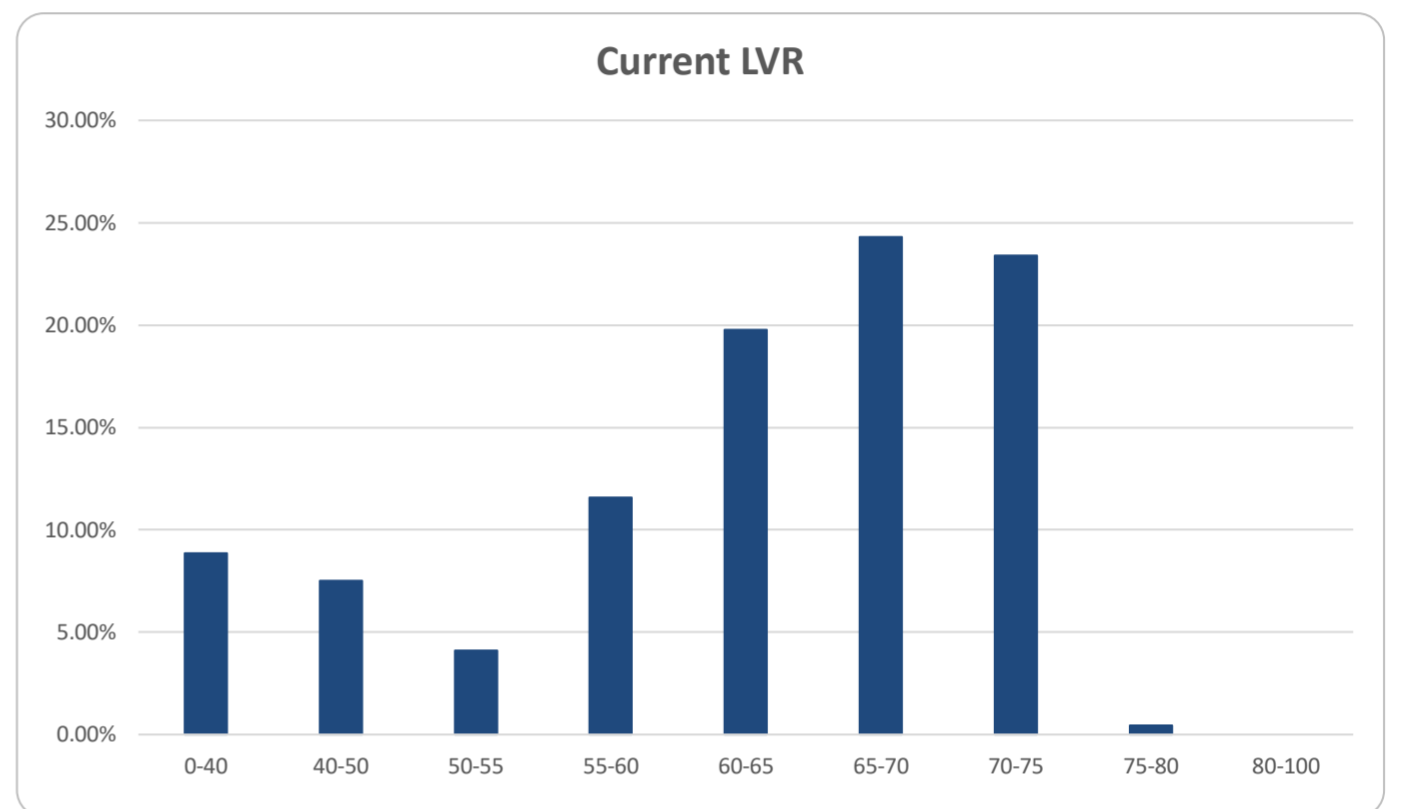
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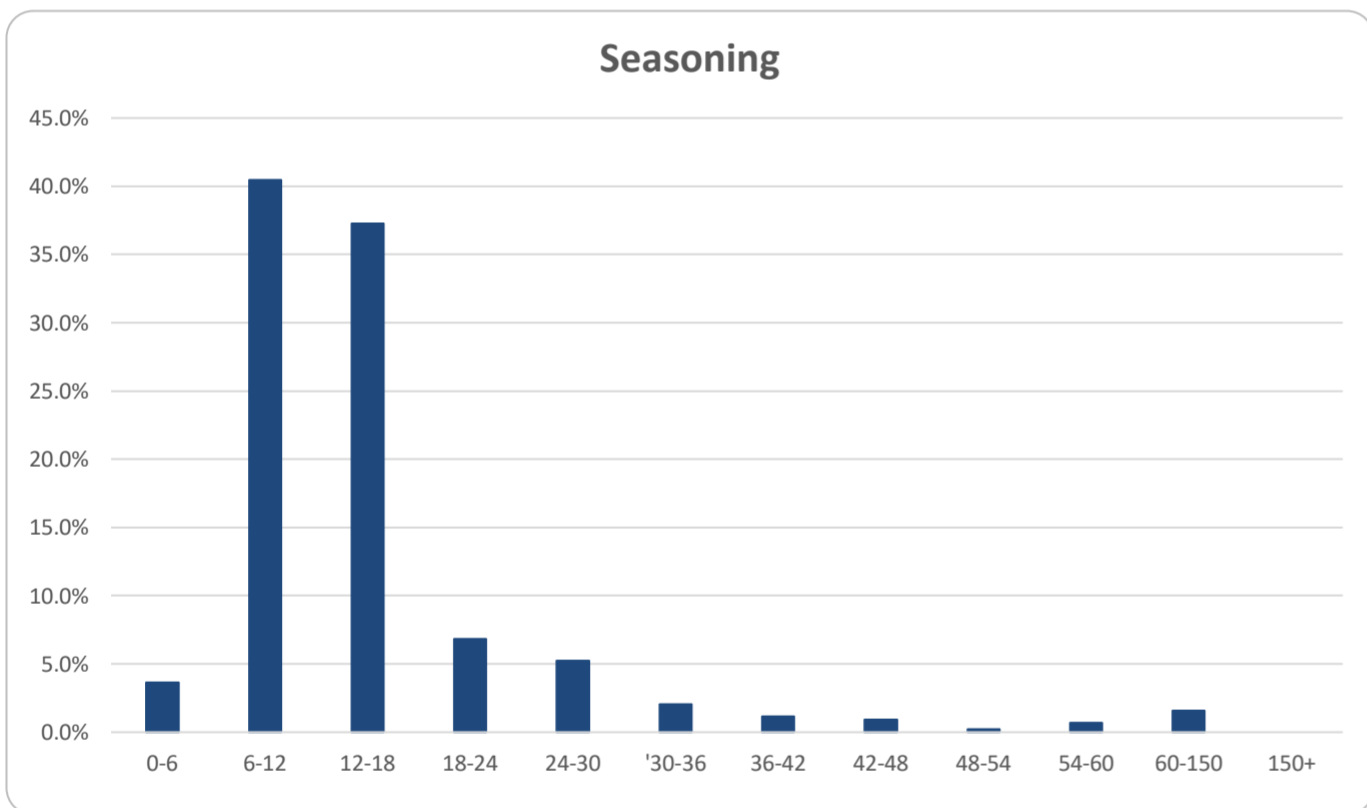
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