
Investor Report - Think Tank Series 2018-1

Collection Period from 23-Nov-2018 to 31-Dec-2018

Payment Date of 10-Jan-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	189,000,000.00		6,304,928.27	182,695,071.73	96.7%	0.00	0.00	843,397.74	843,397.74
Class A2	42,840,000.00		1,429,117.08	41,410,882.92	96.7%	0.00	0.00	216,522.05	216,522.05
Class B	20,160,000.00		0.00	20,160,000.00	100.0%	0.00	0.00	112,497.44	112,497.44
Class C	26,460,000.00		0.00	26,460,000.00	100.0%	0.00	0.00	178,969.93	178,969.93
Class D	16,380,000.00		0.00	16,380,000.00	100.0%	0.00	0.00	132,331.73	132,331.73
Class E	4,410,000.00		0.00	4,410,000.00	100.0%	0.00	0.00	45,776.81	45,776.81
Class F	10,390,000.00		0.00	10,390,000.00	100.0%	0.00	0.00	120,147.80	120,147.80
Class G	2,210,000.00		0.00	2,210,000.00	100.0%	0.00	0.00	31,659.21	31,659.21
Class H	3,150,000.00		0.00	3,150,000.00	100.0%	0.00	0.00	55,481.29	55,481.29

1. GENERAL

Current Payment Date	10-Jan-19
Collection Period (start)	23-Nov-18
Collection Period (end)	31-Dec-18
Interest Period (start)	23-Nov-18
Interest Period (end)	9-Jan-19
Days in Interest Period	48
Next Payment Date	11-Feb-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	2,392,541.22
Early Repayment Fees	42,842.65
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	1,964.70
Total Available Income	2,437,348.57

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	8,046,245.35
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	8,046,245.35

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	195,555.55
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	843,397.74
Class A2 Interest	216,522.05
Class B Interest	112,497.44
Class C Interest	178,969.93
Class D Interest	132,331.73
Class E Interest	45,776.81
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	120,147.80
Class G Interest	31,659.21
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	13,098.42
Class H Interest	55,481.29
Other Expenses	0.00
Excess Spread	491,910.60

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	312,200.00
Class A1 Principal Payment	6,304,928.27
Class A2 Principal Payment	1,429,117.08
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	315,000,000.00
Plus: Capitalised Charges	-3,086,857.31
Plus: Further Advances / Redraws	312,200.00
Less: Principal Collections	4,959,388.04
Loan Balance at End of Collection Period	307,265,954.65

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,959,388.04
CPR (%)	17.3%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.55%	6.79%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.39%	6.79%	OK

d. Arrears

Current Period

	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	0	0	3
Balance Outstanding	2,222,932	0	0	2,222,932
% Portfolio Balance	0.72%	0.00%	0.00%	0.72%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/12/2018

Summary	
Loans	443
Facilities	404
Borrower Groups	380
Balance	307,265,955
Avg Loan Balance	693,603
Max Loan Balance	3,000,000
Avg Facility Balance	760,559
Max Facility Balance	3,000,000
Avg Group Balance	808,595
Max Group Balance	3,000,000
WA Current LVR	64.1%
Max Current LVR	75.0%
WA Yield	6.79%
WA Seasoning	14.0
% IO	68.7%
% Investor	65.9%
% SMSF	16.9%
WA Interest Cover (UnStressed)	2.37

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0% <= 40%		38	8.6%	16,418,081	5.3%
> 40% <= 50%		34	7.7%	22,272,221	7.2%
> 50% <= 55%		16	3.6%	9,127,071	3.0%
> 55% <= 60%		50	11.3%	32,224,353	10.5%
> 60% <= 65%		89	20.1%	64,242,448	20.9%
> 65% <= 70%		108	24.4%	89,224,353	29.0%
> 70% <= 75%		108	24.4%	73,757,428	24.0%
> 75% <= 80%		0	0.0%	0	0.0%
> 80% <= 85%		0	0.0%	0	0.0%
> 85% <= 100%		0	0.0%	0	0.0%
Total		443	100.0%	307,265,955	100.0%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0 <= 100,000		4	1.0%	156,667	0.1%
> 100,000 <= 200,000		33	8.2%	5,551,272	1.8%
> 200,000 <= 300,000		51	12.6%	12,690,430	4.1%
> 300,000 <= 400,000		47	11.6%	16,520,075	5.4%
> 400,000 <= 500,000		45	11.1%	20,522,729	6.7%
> 500,000 <= 1,000,000		128	31.7%	89,941,360	29.3%
> 1,000,000 <= 1,500,000		42	10.4%	51,031,131	16.6%
> 1,500,000 <= 2,000,000		29	7.2%	50,743,369	16.5%
> 2,000,000 <= 2,500,000		16	4.0%	35,528,620	11.6%
> 2,500,000 <= 5,000,000		9	2.2%	24,580,302	8.0%
Total		404	100%	307,265,955	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		228	51.5%	177,619,441	57.8%
ACT		6	1.4%	2,984,836	1.0%
VIC		114	25.7%	73,183,632	23.8%
QLD		61	13.8%	36,709,508	11.9%
SA		19	4.3%	6,921,056	2.3%
WA		13	2.9%	7,807,481	2.5%
TAS		2	0.5%	2,040,000	0.7%
NT		0	0.0%	0	0.0%
Total		443	100%	307,265,955	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		354	79.9%	252,614,814	82.2%
Non metro		75	16.9%	47,771,965	15.5%
Inner City		14	3.2%	6,879,175	2.2%
Total		443	100%	307,265,955	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		215	48.5%	176,761,038	57.5%
Mid Doc		96	21.7%	65,263,847	21.2%
Quick Doc		26	5.9%	13,249,571	4.3%
SMSF		106	23.9%	51,991,500	16.9%
SMSF NR		0	0.0%	0	0.0%
Total		443	100%	307,265,955	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		96	21.7%	66,772,117	21.7%
Industrial		197	44.5%	125,424,058	40.8%
Office		67	15.1%	35,281,127	11.5%
Professional Suites		7	1.6%	2,322,213	0.8%
Commercial Other		17	3.8%	12,174,966	4.0%
Vacant Land		0	0.0%	0	0.0%
Rural		1	0.2%	2,483,443	0.8%
Residential		58	13.1%	62,808,032	20.4%
Total		443	100%	307,265,955	100%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0 <= 100,000		11	2.5%	476,893	0.2%
> 100,000 <= 200,000		41	9.3%	6,796,345	2.2%
> 200,000 <= 300,000		61	13.8%	15,180,313	4.9%
> 300,000 <= 400,000		61	13.8%	21,661,946	7.0%
> 400,000 <= 500,000		51	11.5%	23,456,929	7.6%
> 500,000 <= 1,000,000		128	28.9%	89,678,247	29.2%
> 1,000,000 <= 1,500,000		40	9.0%	48,651,690	15.8%
> 1,500,000 <= 2,000,000		30	6.8%	52,902,071	17.2%
> 2,000,000 <= 2,500,000		13	2.9%	29,218,620	9.5%
> 2,500,000 <= 5,000,000		7	1.6%	19,242,901	6.3%
Total		443	100%	307,265,955	100.0%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0 <= 100,000		4	1.1%	156,667	0.1%
> 100,000 <= 200,000		27	7.1%	4,664,102	1.5%
> 200,000 <= 300,000		46	12.1%	11,444,696	3.7%
> 300,000 <= 400,000		40	10.5%	13,984,547	4.6%
> 400,000 <= 500,000		40	10.5%	18,169,066	5.9%
> 500,000 <= 1,000,000		127	33.4%	89,017,360	29.0%
> 1,000,000 <= 1,500,000		33	8.7%	40,271,216	13.1%
> 1,500,000 <= 2,000,000		34	8.9%	60,028,284	19.5%
> 2,000,000 <= 2,500,000		19	5.0%	42,129,715	13.7%
> 2,500,000 <= 5,000,000		10	2.6%	27,400,302	8.9%
Total		380	100%	307,265,955	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0 <= 6		35	7.9%	25,985,805	8.5%
> 6 <= 12		180	40.6%	133,500,046	43.4%
> 12 <= 18		156	35.2%	97,650,828	31.8%
> 18 <= 24		20	4.5%	17,154,704	5.6%
> 24 <= 30		25	5.6%	14,577,514	4.7%
> 30 <= 36		7	1.6%	3,409,261	1.1%
> 36 <= 42		6	1.4%	7,734,793	2.5%
> 42 <= 48		4	0.9%	3,258,336	1.1%
> 48 <= 54		1	0.2%	649,752	0.2%
> 54 <= 60		2	0.5%	1,700,000	0.6%
> 60 <= 150		7	1.6%	1,644,916	0.5%
Total		443	100%	307,265,955	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0 <= 30		440	99.3%	305,043,023	99.3%
> 30 <= 60		3	0.7%	2,222,932	0.7%
> 60 <= 90		0	0.0%	0	0.0%
> 90 <= 120		0	0.0%	0	0.0%
> 120		0	0.0%	0	0.0%
Total		443	100%	307,265,955	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		90	20.3%	61,404,301	20.0%
Months Self Employed					
0 < 12		0	0.0%	0	0.0%
12 < 24		0	0.0%	0	0.0%
24 < 36		7	1.6%	5,475,228	1.8%
36 < 48		16	3.6%	11,667,257	3.8%
48 < 60		13	2.9%	6,023,456	2.0%
60		317	71.6%	222,695,711	72.5%
Total		443	100%	307,265,955	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	431	97.3%	301,221,083	98.0%
Fixed Rate Term Remaining (yrs)				
0 <= 1	2	0.5%	1,101,922	0.4%
> 1 <= 2	3	0.7%	1,164,324	0.4%
> 2 <= 3	4	0.9%	1,632,559	0.5%
> 3 <= 4	3	0.7%	2,146,067	0.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	443	100%	307,265,955	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	0	0.0%	0	0.0%
> 5.5% <= 6.0%	21	4.7%	14,695,249	4.8%
> 6.0% <= 6.5%	103	23.3%	65,038,374	21.2%
> 6.5% <= 7.0%	170	38.4%	131,958,201	42.9%
> 7.0% <= 7.5%	133	30.0%	89,280,202	29.1%
> 7.5% <= 8.0%	14	3.2%	6,142,799	2.0%
> 8.0% <= 8.5%	2	0.5%	151,130	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 9.5%	0	0.0%	0	0.0%
Total	443	100%	307,265,955	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	0.9%	2,034,097	0.7%
> 1.50 <= 1.75	113	25.5%	99,716,528	32.5%
> 1.75 <= 2.00	67	15.1%	46,341,262	15.1%
> 2.00 <= 2.25	57	12.9%	40,952,921	13.3%
> 2.25 <= 2.50	38	8.6%	28,214,152	9.2%
> 2.50 <= 2.75	25	5.6%	14,990,108	4.9%
> 2.75 <= 3.00	36	8.1%	16,079,637	5.2%
> 3.00 <= 3.25	17	3.8%	8,170,807	2.7%
> 3.25 <= 3.50	12	2.7%	9,280,021	3.0%
> 3.50 <= 3.75	21	4.7%	13,330,627	4.3%
> 3.75 <= 4.00	9	2.0%	3,590,023	1.2%
> 4.00 <= 4.25	3	0.7%	1,010,076	0.3%
> 4.25	41	9.3%	23,555,695	7.7%
Total	443	100%	307,265,955	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	25	5.6%	18,534,837	6.0%
Non NCCP loans	418	94.4%	288,731,118	94.0%
Total	443	100%	307,265,955	100%

Remaining Term					
		Number		Balance	
		Amount	%	Amount	%
0	<= 15	13	2.9%	3,269,297	1.1%
> 15	<= 20	40	9.0%	21,645,155	7.0%
> 20	<= 25	280	63.2%	210,566,912	68.5%
> 25	<= 30	110	24.8%	71,784,590	23.4%
Total		443	100%	307,265,955	100%

Payment Type					
		Number		Balance	
		Amount	%	Amount	%
P&I		186	42.0%	96,211,043	31.3%
IO Term Remaining (yrs)					
0	<= 1	8	1.8%	6,254,360	2.0%
> 1	<= 2	34	7.7%	28,648,827	9.3%
> 2	<= 3	55	12.4%	46,023,903	15.0%
> 3	<= 4	78	17.6%	57,379,196	18.7%
> 4	<= 5	82	18.5%	72,748,626	23.7%
Total		443	100%	307,265,955	100%

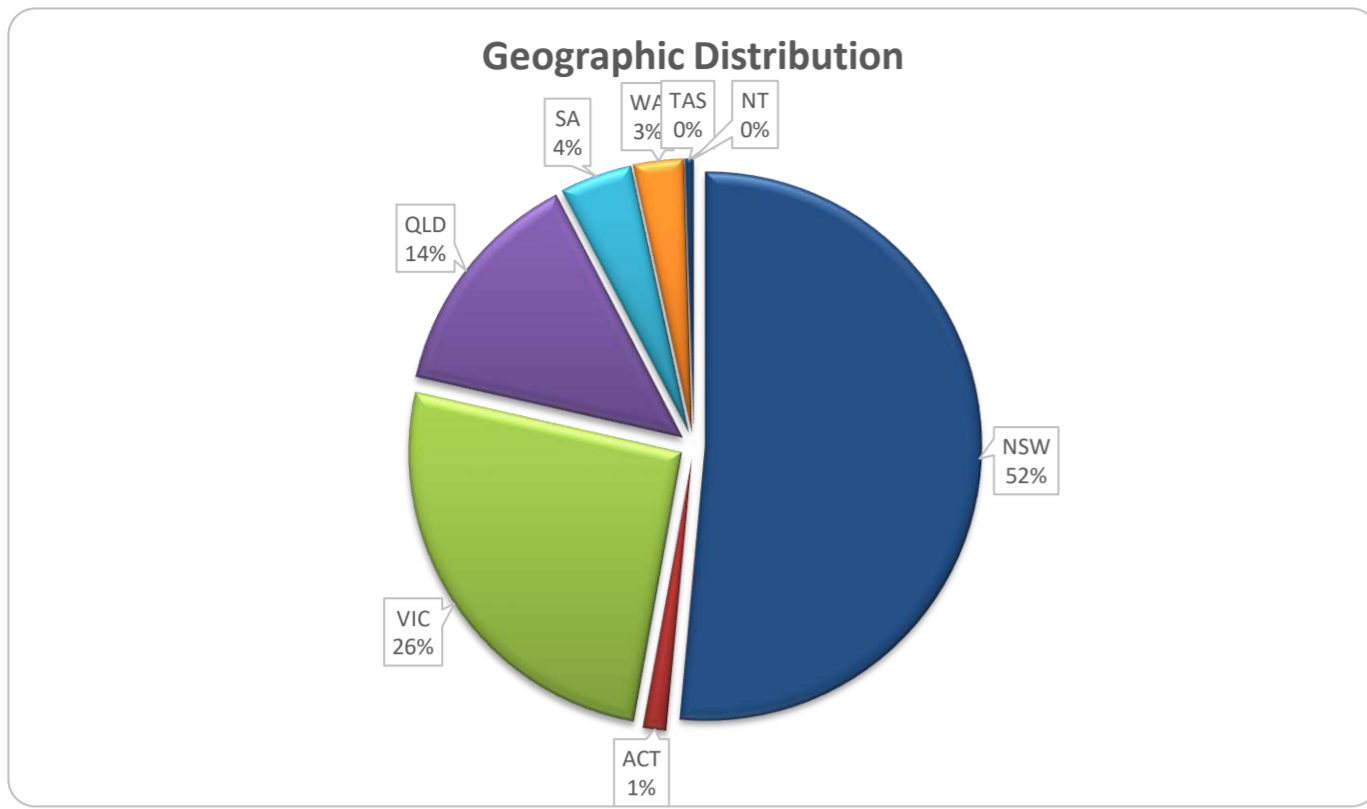
Loan Purpose					
		Number		Balance	
		Amount	%	Amount	%
Purchase		246	55.5%	160,287,961	52.2%
Refinance - no takeout		101	22.8%	78,975,549	25.7%
Refinance		33	7.4%	25,072,802	8.2%
Equity Takeout		63	14.2%	42,929,643	14.0%
Total		443	100%	307,265,955	100%

Borrower Industry					
		Number		Balance	
		Amount	%	Amount	%
Agriculture		0	0.0%	0	0.0%
Automotive / Transport		52	11.7%	27,559,479	9.0%
Communications		5	1.1%	2,245,245	0.7%
Construction		121	27.3%	98,646,290	32.1%
Education		8	1.8%	5,641,395	1.8%
Engineering / Manufacturing		29	6.5%	22,130,316	7.2%
Finance & Insurance		20	4.5%	13,154,657	4.3%
Food and Beverage		36	8.1%	31,900,528	10.4%
Health		20	4.5%	12,440,989	4.0%
IT		1	0.2%	1,387,500	0.5%
Other		7	1.6%	4,039,552	1.3%
Printing & Media		2	0.5%	470,000	0.2%
Professional Services		65	14.7%	41,344,474	13.5%
Property Investment		7	1.6%	6,500,908	2.1%
Public Service		0	0.0%	0	0.0%
Retail		36	8.1%	22,302,103	7.3%
Sport, Leisure, Cultural & Recreational		34	7.7%	17,502,519	5.7%
Wholesale		0	0.0%	0	0.0%
Total		443	100%	307,265,955	100%

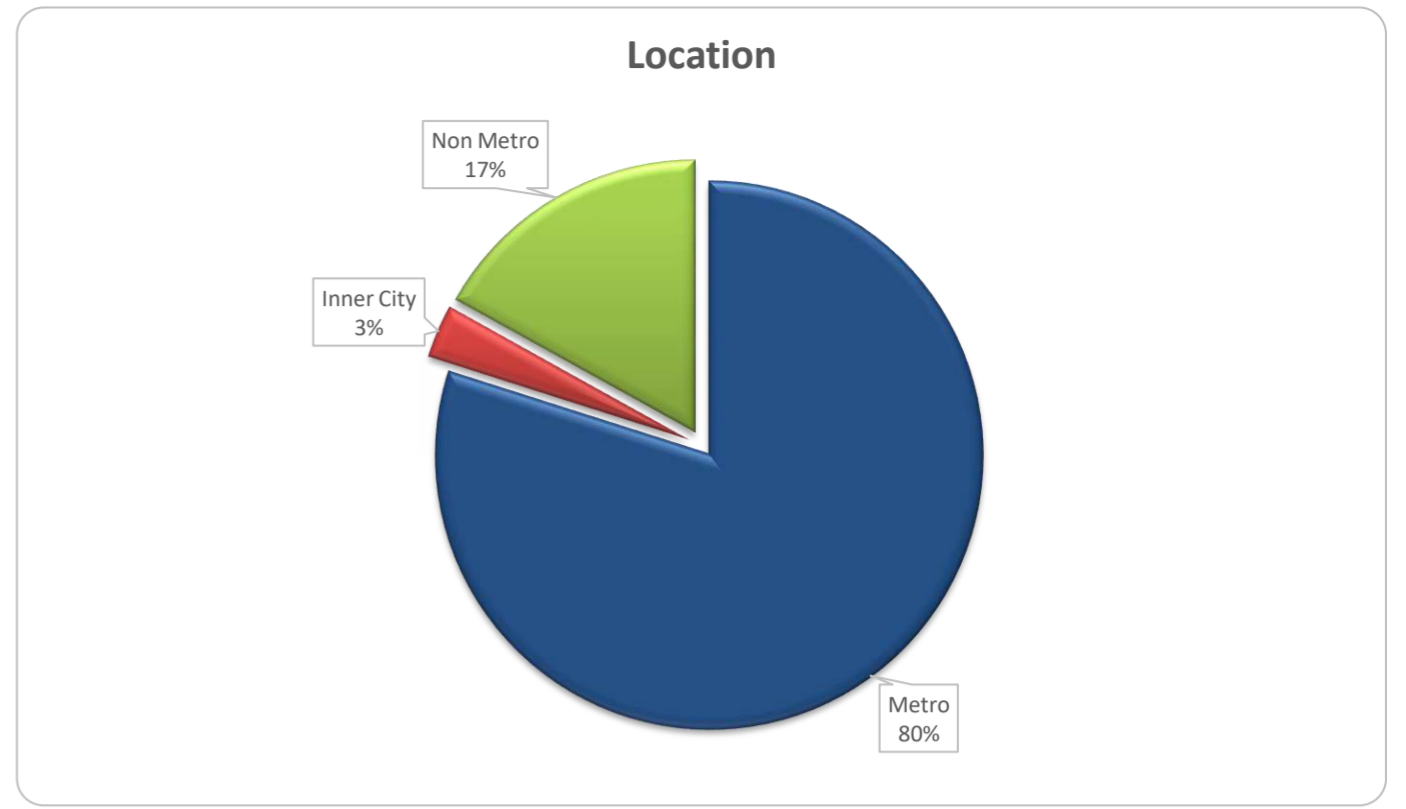
Credit Events					
		Number		Balance	
		Amount	%	Amount	%
0		416	93.9%	280,886,894	91.4%
1		26	5.9%	25,609,984	8.3%
2		1	0.2%	769,077	0.3%
Total		443	100%	307,265,955	100%

Think Tank Series 2018-1: Current Charts

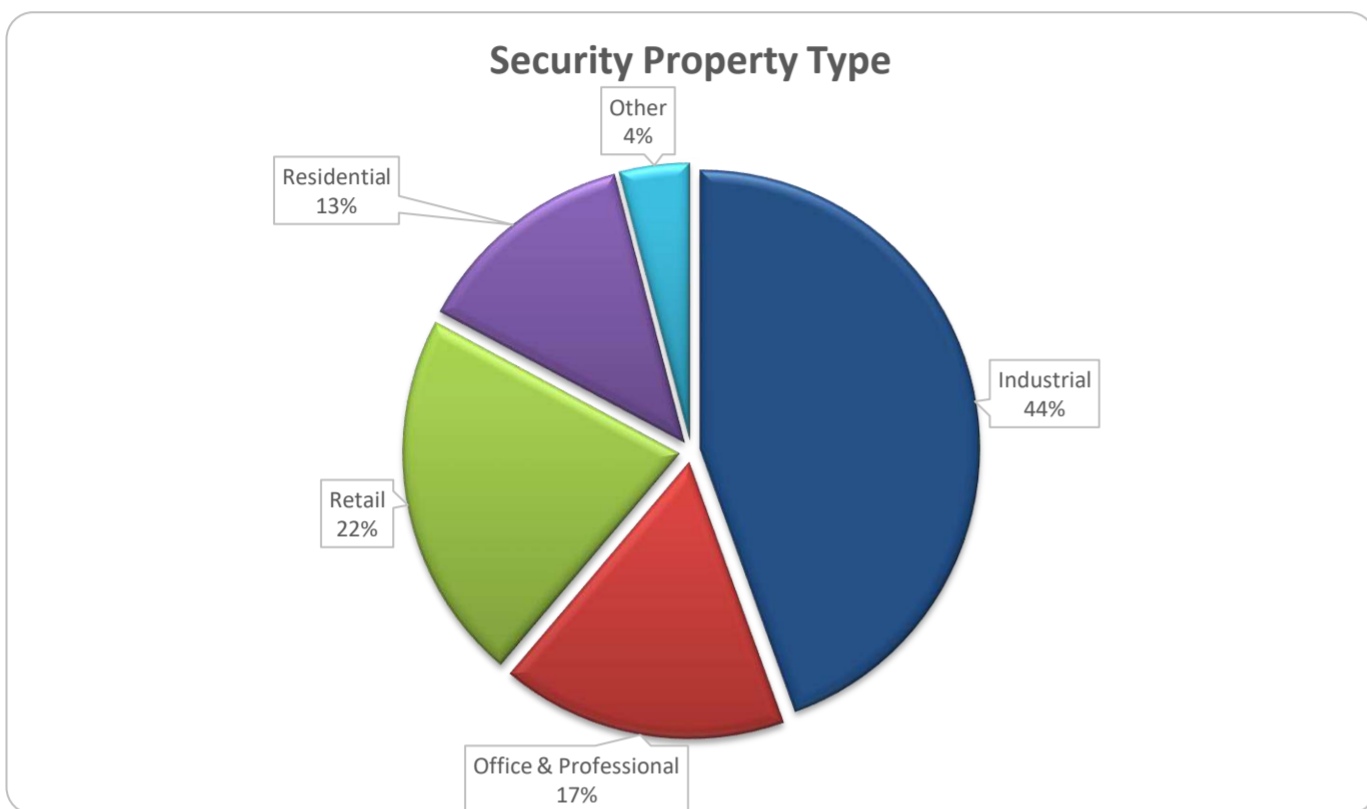
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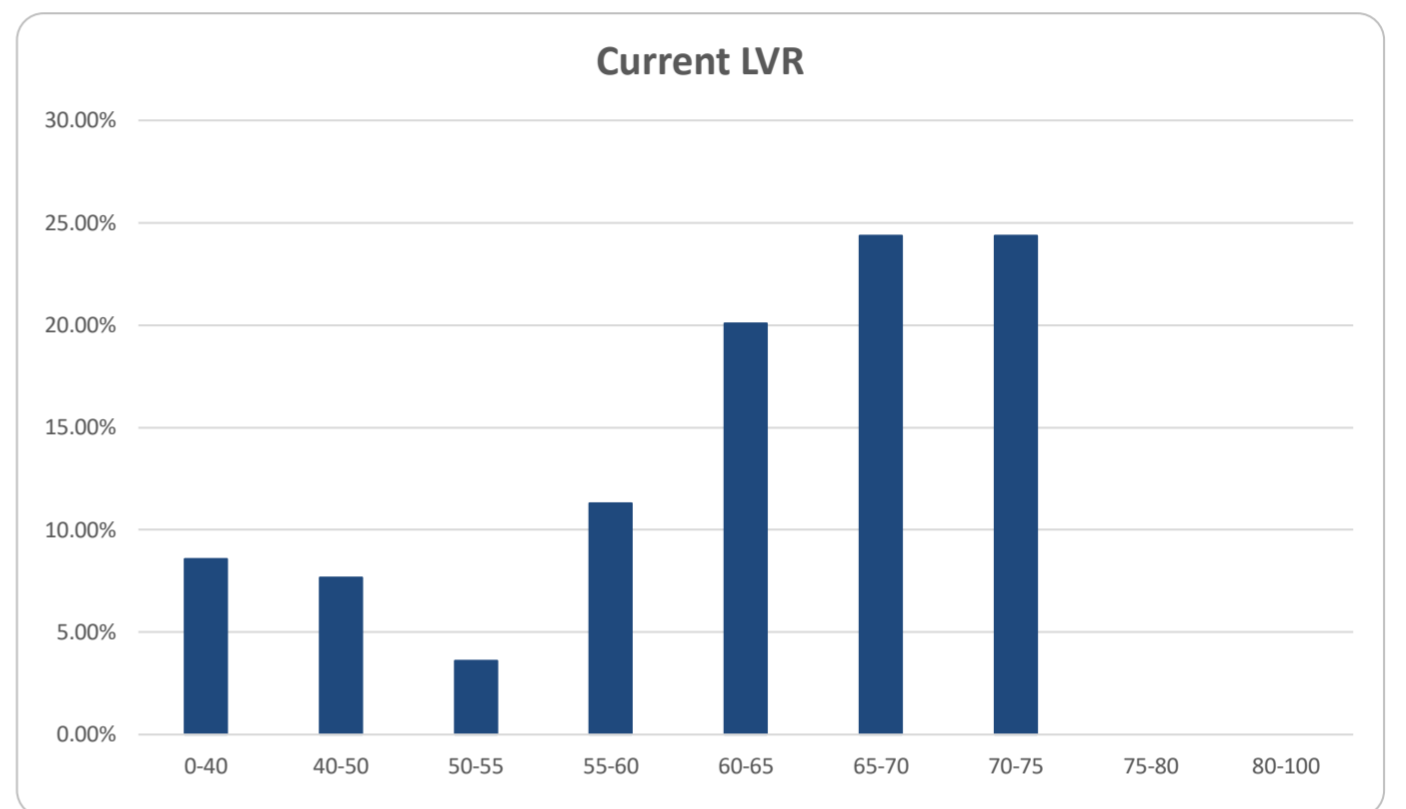
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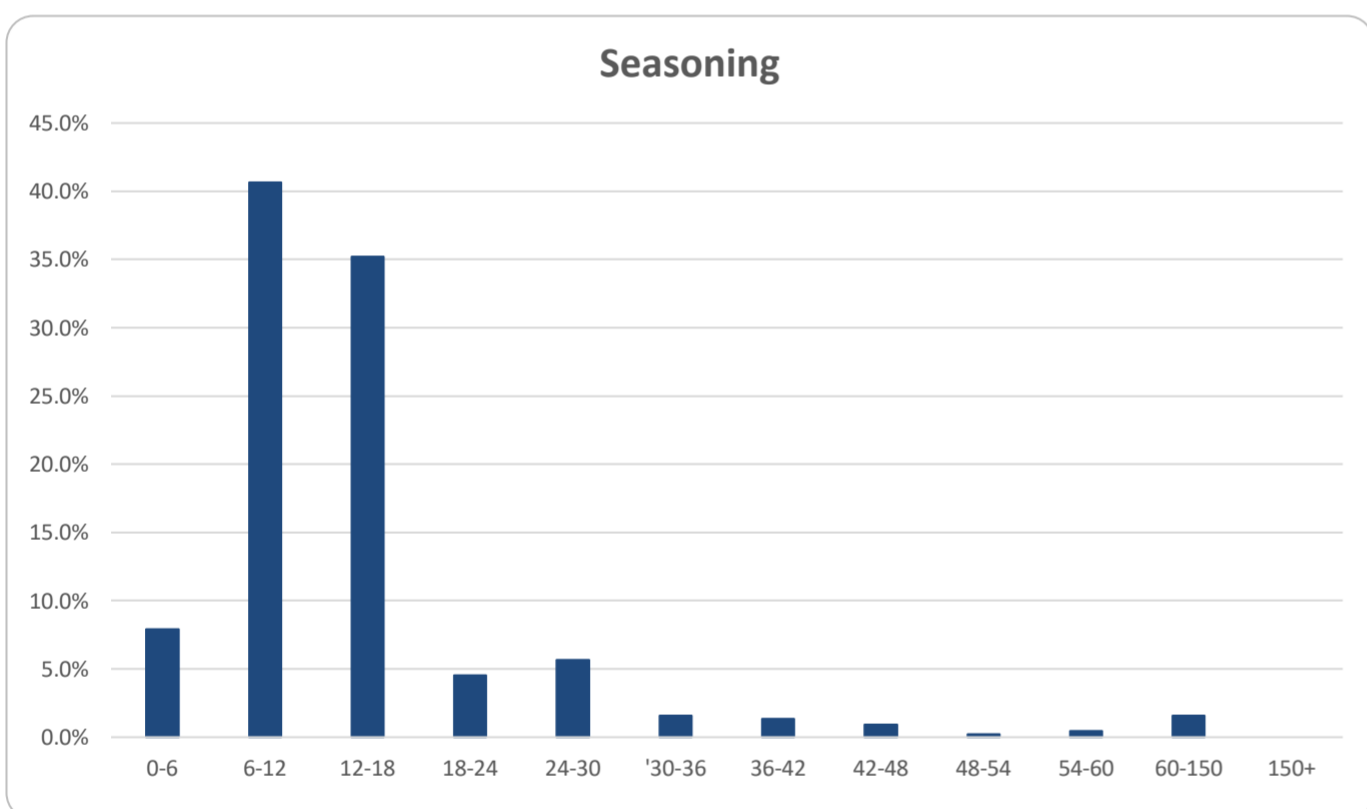
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