
Investor Report - Think Tank Series 2017-1

Collection Period from 01-Sep-2018 to 30-Sep-2018

Payment Date of 10-Oct-2018

Think Tank Series 2017-1 Cashflow Asset Report

Think Tank Series 2017-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	152,032,036.02		2,629,303.78	149,402,732.24	83.0%	0.00	0.00	411,111.29	411,111.29
Class A2	28,886,086.85		499,567.72	28,386,519.13	83.0%	0.00	0.00	91,169.24	91,169.24
Class B	23,100,000.00		0.00	23,100,000.00	100.0%	0.00	0.00	77,653.97	77,653.97
Class C	23,700,000.00		0.00	23,700,000.00	100.0%	0.00	0.00	99,150.41	99,150.41
Class D	15,000,000.00		0.00	15,000,000.00	100.0%	0.00	0.00	75,082.19	75,082.19
Class E	12,900,000.00		0.00	12,900,000.00	100.0%	0.00	0.00	85,776.16	85,776.16
Class F	5,700,000.00		0.00	5,700,000.00	100.0%	0.00	0.00	43,054.52	43,054.52
Class G	2,400,000.00		0.00	2,400,000.00	100.0%	0.00	0.00	21,383.01	21,383.01
Class H	3,000,000.00		0.00	3,000,000.00	100.0%	0.00	0.00	32,893.15	32,893.15

1. GENERAL

Current Payment Date	10-Oct-18
Collection Period (start)	1-Sep-18
Collection Period (end)	30-Sep-18
Interest Period (start)	10-Sep-18
Interest Period (end)	9-Oct-18
Days in Interest Period	30
Next Payment Date	12-Nov-18

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,511,646.32
Early Repayment Fees	2,616.35
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	3,385.56
Total Available Income	1,517,648.23

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	3,258,871.50
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	3,258,871.50

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	117,936.71
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	411,111.29
Class A2 Interest	91,169.24
Class B Interest	77,653.97
Class C Interest	99,150.41
Class D Interest	75,082.19
Class E Interest	85,776.16
Class F Interest	43,054.52
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class G Interest	21,383.01
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	32,893.15
Other Expenses	0.00
Excess Spread	462,437.58

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	130,000.00
Class A1 Principal Payment	2,629,303.78
Class A2 Principal Payment	499,567.72
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2017-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	266,727,922.04
Plus: Capitalised Charges	-6,964.66
Plus: Further Advances / Redraws	130,000.00
Less: Principal Collections	3,250,998.64
 Loan Balance at End of Collection Period	 263,599,958.74

b. Repayments

Principal received on Mortgage Loans during Collection Period	3,250,998.64
CPR (%)	13.7%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.87%	6.83%	OK
Test (b)			
Bank Bill Rate plus 4.50%	6.34%	6.83%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	0	1	4
Balance Outstanding	1,486,609	0	950,108	2,436,717
% Portfolio Balance	0.56%	0.00%	0.36%	0.92%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Following a review of the Thinktank portfolio relating to the establishment of a new warehouse, it has been identified that there are a small percentage of loans in the 2017-1 transaction that should have been classified as having a credit event under the S&P rating methodology.

The proportions as at 30 Sep 2018 is 5.3% (\$13.9m).

None of these loans are in arrears nor have they contributed to any foreclosures or losses.

The loans have been originated in accordance with the Thinktank credit policy and met the eligibility criteria for the transactions, however they were not identified as credit event loans in the marketing materials or as part of the rating process. As such Thinktank Group Pty Ltd as Trust Manager for both trusts proposes to arrange for the affected loans to be repurchased from the 2017-1 trust during the November 2018 collection period.

S&P have been notified of the loans and proposed action.

We welcome the opportunity to either meet or have a call with any investor that would like further information.

Think Tank Series 2017-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	177	51.3%	159,492,451	60.5%
Mid Doc	72	20.9%	48,821,529	18.5%
Quick Doc	31	9.0%	17,605,654	6.7%
SMSF	65	18.8%	37,680,325	14.3%
Total	345	100.0%	263,599,959	100.0%

Current LVR	Number		Balance		
	Amount	%	Amount	%	
0%	40.0%	30	9%	11,599,629	4.4%
40%	50.0%	48	14%	35,674,358	13.5%
50%	55.0%	13	4%	6,386,270	2.4%
55%	60.0%	27	8%	19,069,162	7.2%
60%	65.0%	47	14%	40,811,856	15.5%
65%	70.0%	93	27%	73,306,168	27.8%
70%	75.0%	87	25%	76,752,516	29.1%
75%	80.0%	0	0%	0	0.0%
80%	100.0%	0	0%	0	0.0%
Total		345	100.0%	263,599,959	100%

Current Balance	Number		Balance		
	Amount	%	Amount	%	
0	100,000	7	2.0%	459,228	0.2%
100,000	200,000	33	9.6%	5,211,955	2.0%
200,000	300,000	53	15.4%	13,785,210	5.2%
300,000	400,000	41	11.9%	14,541,281	5.5%
400,000	500,000	37	10.7%	17,028,705	6.5%
500,000	1,000,000	87	25.2%	60,969,799	23.1%
1,000,000	1,500,000	40	11.6%	48,964,174	18.6%
1,500,000	2,000,000	22	6.4%	40,040,426	15.2%
2,000,000	2,500,000	14	4.1%	31,906,575	12.1%
2,500,000	5,000,000	11	3.2%	30,692,605	11.6%
Total		345	100%	263,599,959	100%

State	Number		Balance		
	Amount	%	Amount	%	
NSW	174	50.4%	135,705,066	51.5%	
ACT	2	0.6%	3,545,433	1.3%	
VIC	102	29.6%	74,334,301	28.2%	
QLD	43	12.5%	35,355,824	13.4%	
SA	18	5.2%	8,320,719	3.2%	
WA	3	0.9%	4,706,000	1.8%	
TAS	3	0.9%	1,632,616	0.6%	
NT	0	0.0%	0	0.0%	
Total		345	100%	263,599,959	100%

Location	Number		Balance		
	Amount	%	Amount	%	
Metro	274	79.4%	212,940,103	80.8%	
Non metro	60	17.4%	41,476,046	15.7%	
Inner City	11	3.2%	9,183,810	3.5%	
Total		345	100%	263,599,959	100%

Income Verification	Number		Balance		
	Amount	%	Amount	%	
Full Doc	177	51.3%	159,492,451	60.5%	
Med Doc	72	20.9%	48,821,529	18.5%	
Low Doc	31	9.0%	17,605,654	6.7%	
SMSF	65	18.8%	37,680,325	14.3%	
Total		345	100%	263,599,959	100%

NCCP Loans	Number		Balance		
	Amount	%	Amount	%	
NCCP regulated loans	18	5.2%	15,741,522	6.0%	
Non NCCP loans	327	94.8%	247,858,437	94.0%	
Total		345	100%	263,599,959	100%

Summary	
Loans	345
Balance	263,599,959
Avg Balance	764,058
Max Balance	3,000,000
WA Current LVR	64.01%
Max Current LVR	75%
WA Yield	6.83%
BBSW 30	1.8400%
Yield over BBSW30	4.99%
WA Seasoning	25.0
% IO	70.4%
% SMSF	14.3%
% of Loans Fixed	0.00%
% of Loans Investor	63.08%

Seasoning (months)	Number		Balance		
	Amount	%	Amount	%	
0.0	3.0	0	0.0%	0	0.0%
3.0	6.0	0	0.0%	0	0.0%
6.0	9.0	0	0.0%	0	0.0%
9.0	12.0	0	0.0%	0	0.0%
12.0	15.0	27	7.8%	17,751,901	6.7%
15.0	18.0	77	22.3%	62,048,079	23.5%
18.0	21.0	59	17.1%	41,618,759	15.8%
21.0	24.0	60	17.4%	43,408,209	16.5%
24.0	27.0	56	16.2%	36,924,815	14.0%
27.0	30.0	17	4.9%	17,473,432	6.6%
30.0	33.0	7	2.0%	5,845,280	2.2%
33.0	36.0	8	2.3%	4,322,976	1.6%
36.0	39.0	6	1.7%	12,713,701	4.8%
39.0	150.0	28	8.1%	21,492,807	8.2%
Total		345	100%	263,599,959	100%

Arrears (Days Past Due)	Number		Balance		
	Amount	%	Amount	%	
0.0	30.0	341	98.8%	261,163,242	99.1%
30.0	60.0	3	0.9%	1,486,609	0.56%
60.0	90.0	0	0.0%	0	0.0%
90.0	120.0	0	0.0%	0	0.0%
120.0	1000.0	1	0.3%	950,108	0.4%
Total		345	100%	263,599,959	100%

Original Loan Term (Years)	Number		Balance		
	Amount	%	Amount	%	
0.0	15.0	6	2%	1,549,153	0.6%
15.0	20.0	21	6%	17,052,755	6.5%
20.0	25.0	246	71%	187,219,103	71.0%
25.0	30.0	72	21%	57,778,947	21.9%
Total		345	100%	263,599,959	100%

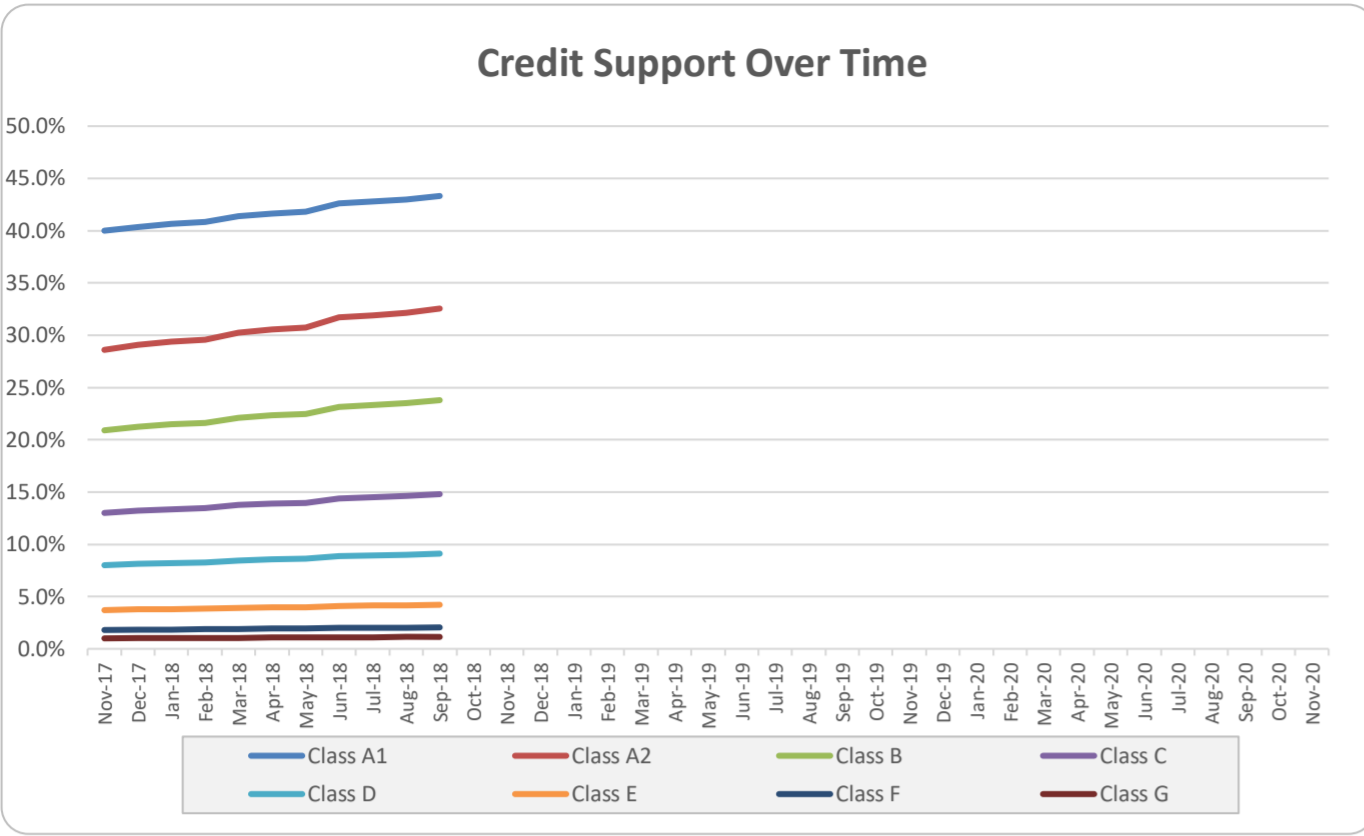
Employment Type	Number		Balance		
	Amount	%	Amount	%	
PAYG	39	11.30%	18,497,044	7.0%	
Self Employed	306	88.70%	245,102,914	93.0%	
Total		345	100%	263,599,959	100%

Credit Events	Number		Balance		
	Amount	%	Amount	%	
0	334	96.81%	249,738,727	94.7%	
1	11	3.19%	13,861,232	5.3%	
Total		345	100%	263,599,959	100%

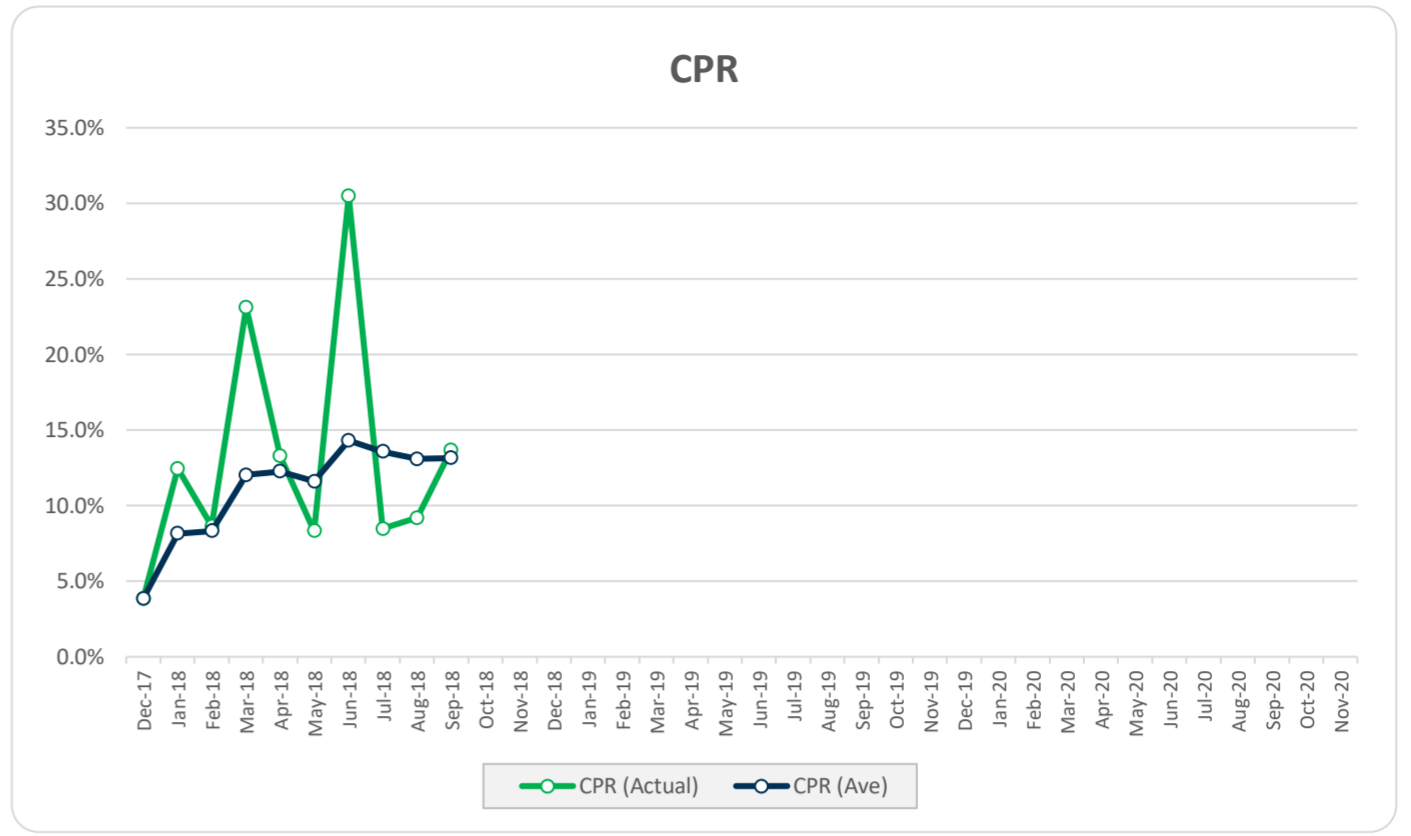
Property Type	Number		Balance		
	Amount	%	Amount	%	
Retail	73	21.2%	51,182,324	19.4%	
Industrial	160	46.4%	128,305,191	48.7%	
Office	55	15.9%	31,835,231	12.1%	
Professional Suites	3	0.9%	609,303	0.2%	
Residential	37	10.7%	35,173,510	13.3%	
Commercial Other	17	4.9%	16,494,399	6.3%	
Total		345	100%	263,599,959	100%

Think Tank Series 2017-1: Time Series Charts

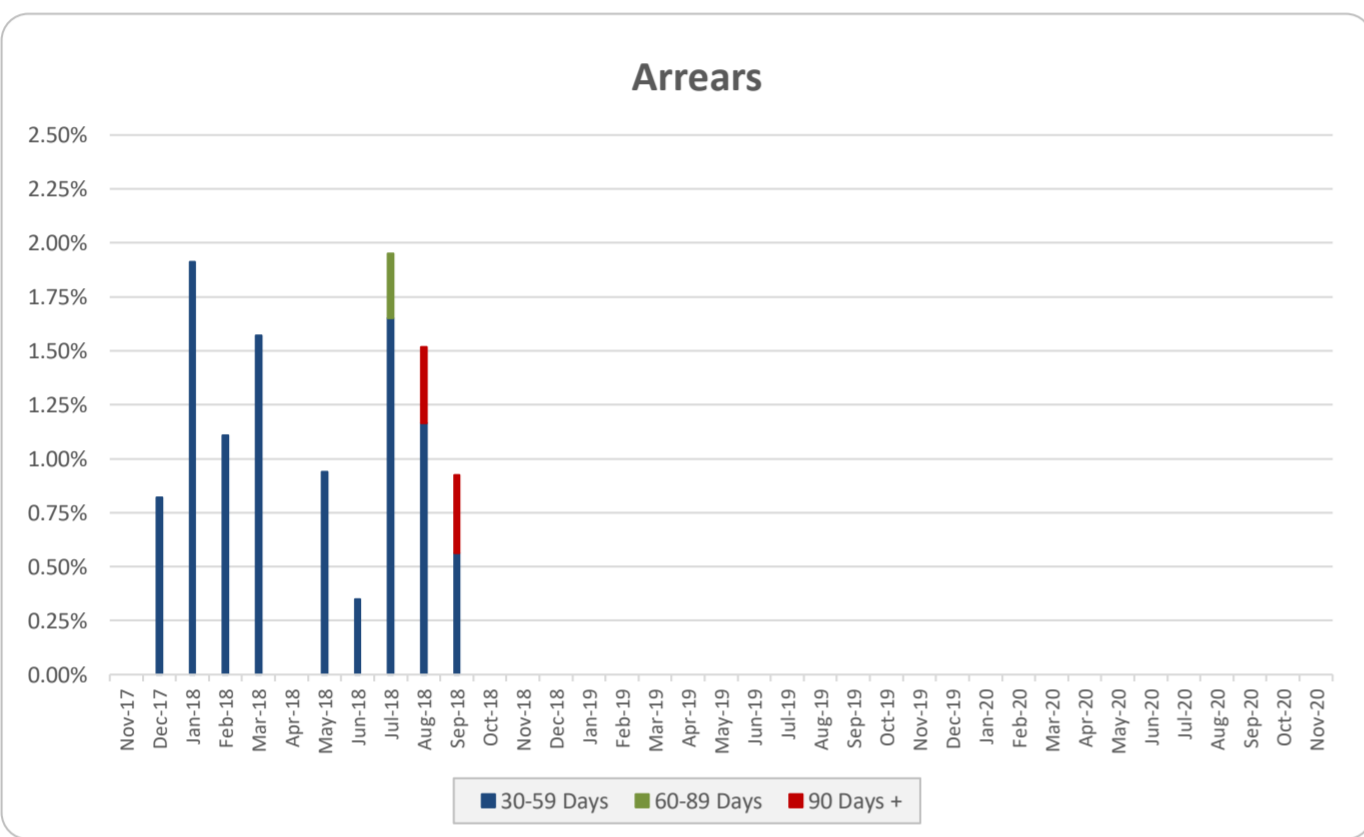
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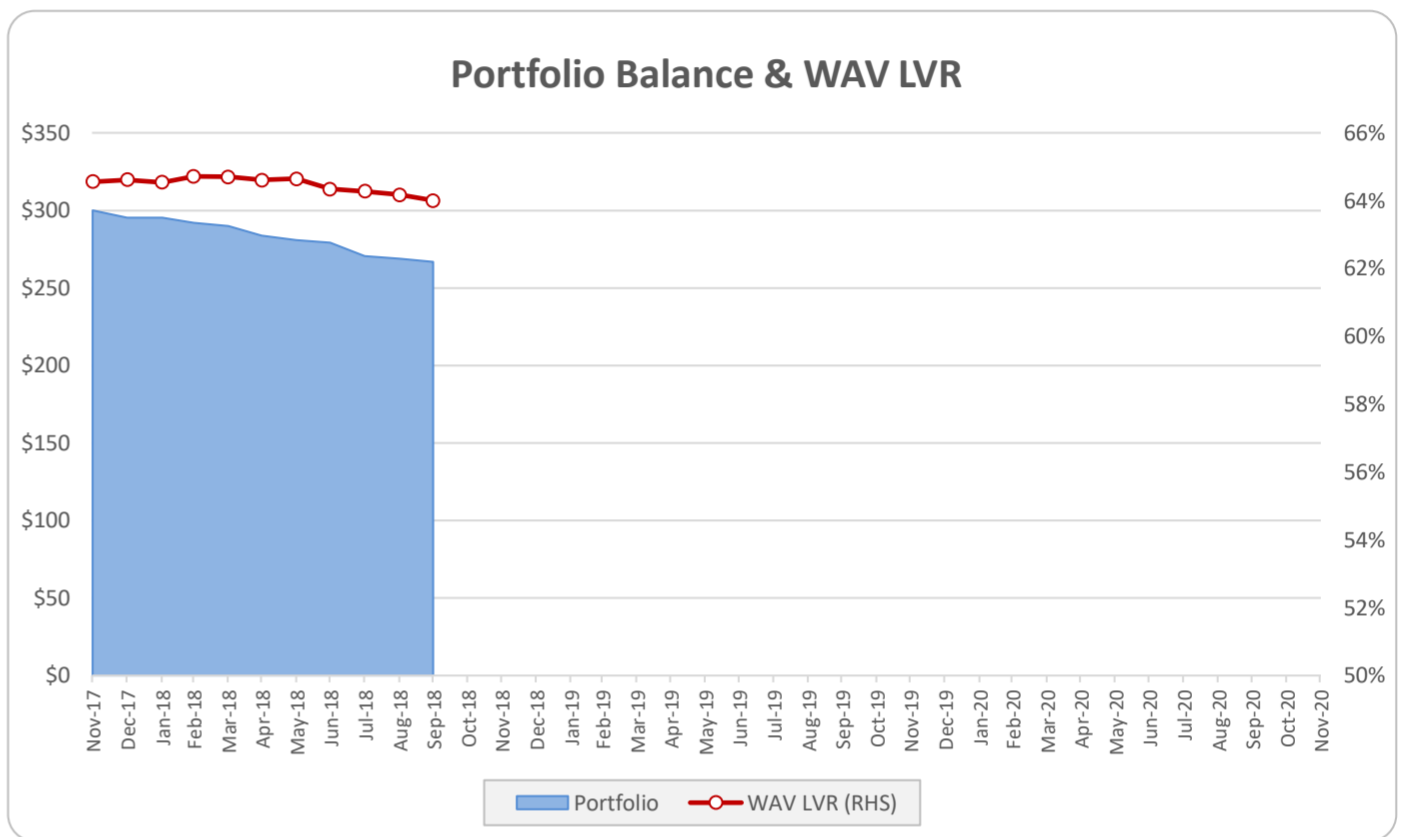
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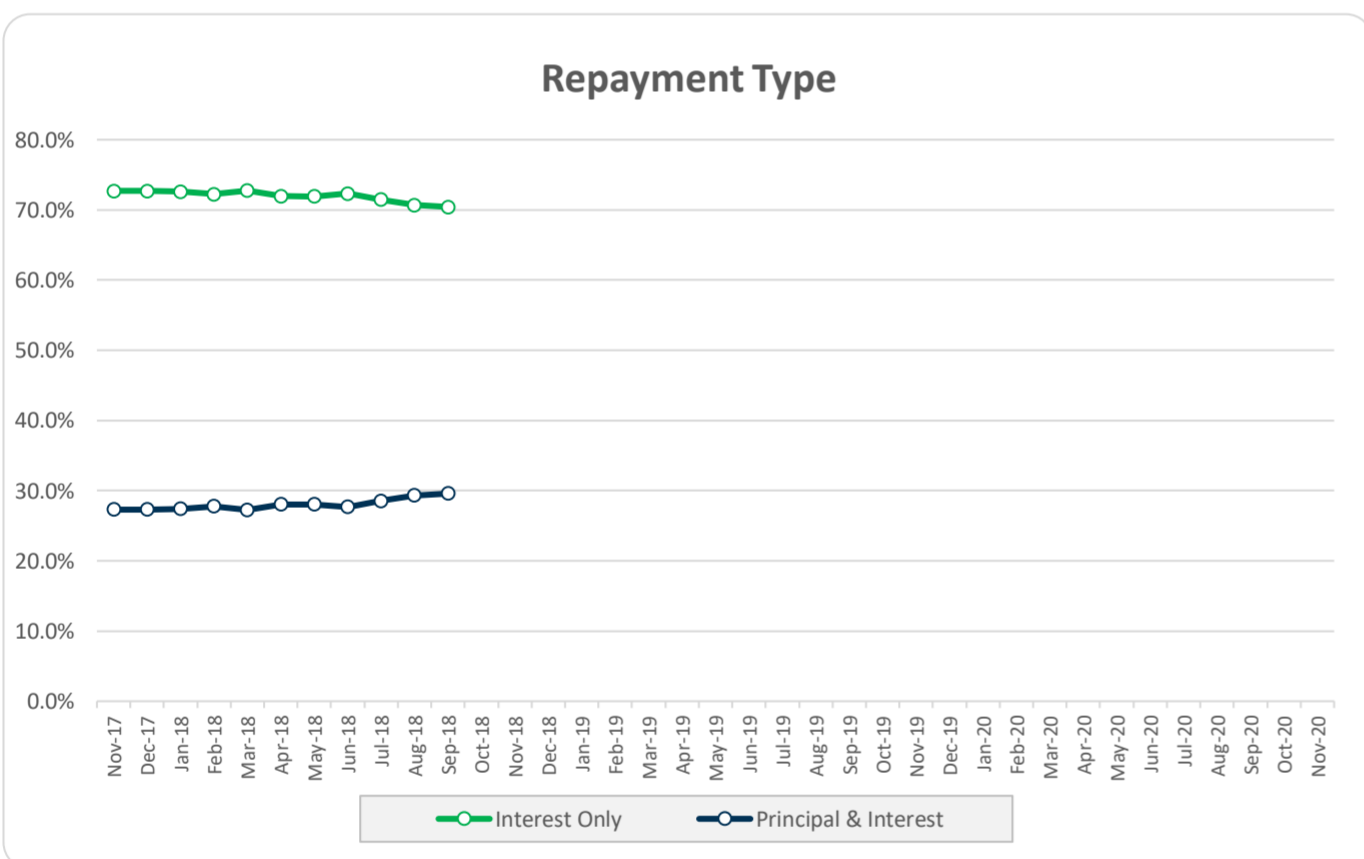
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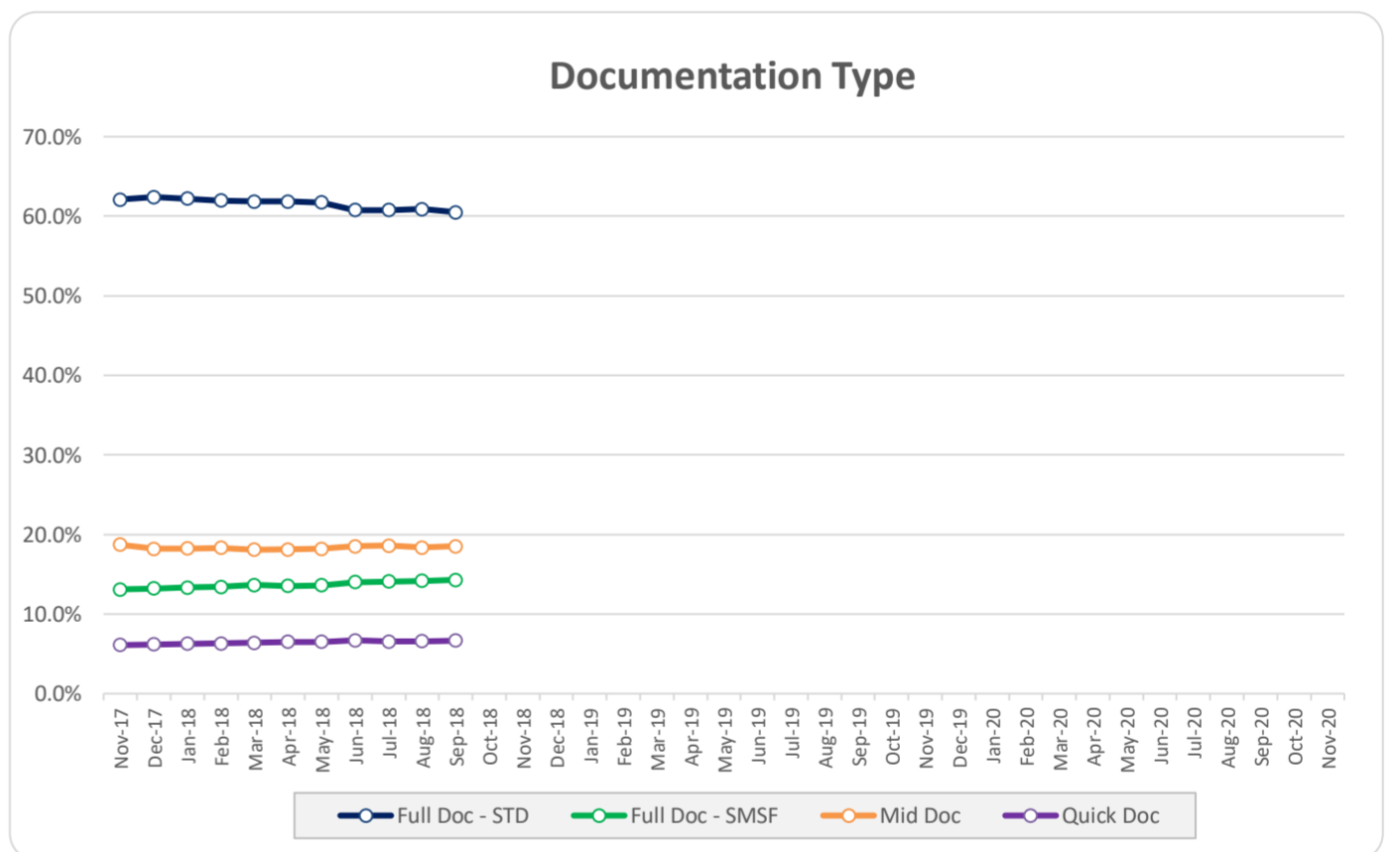
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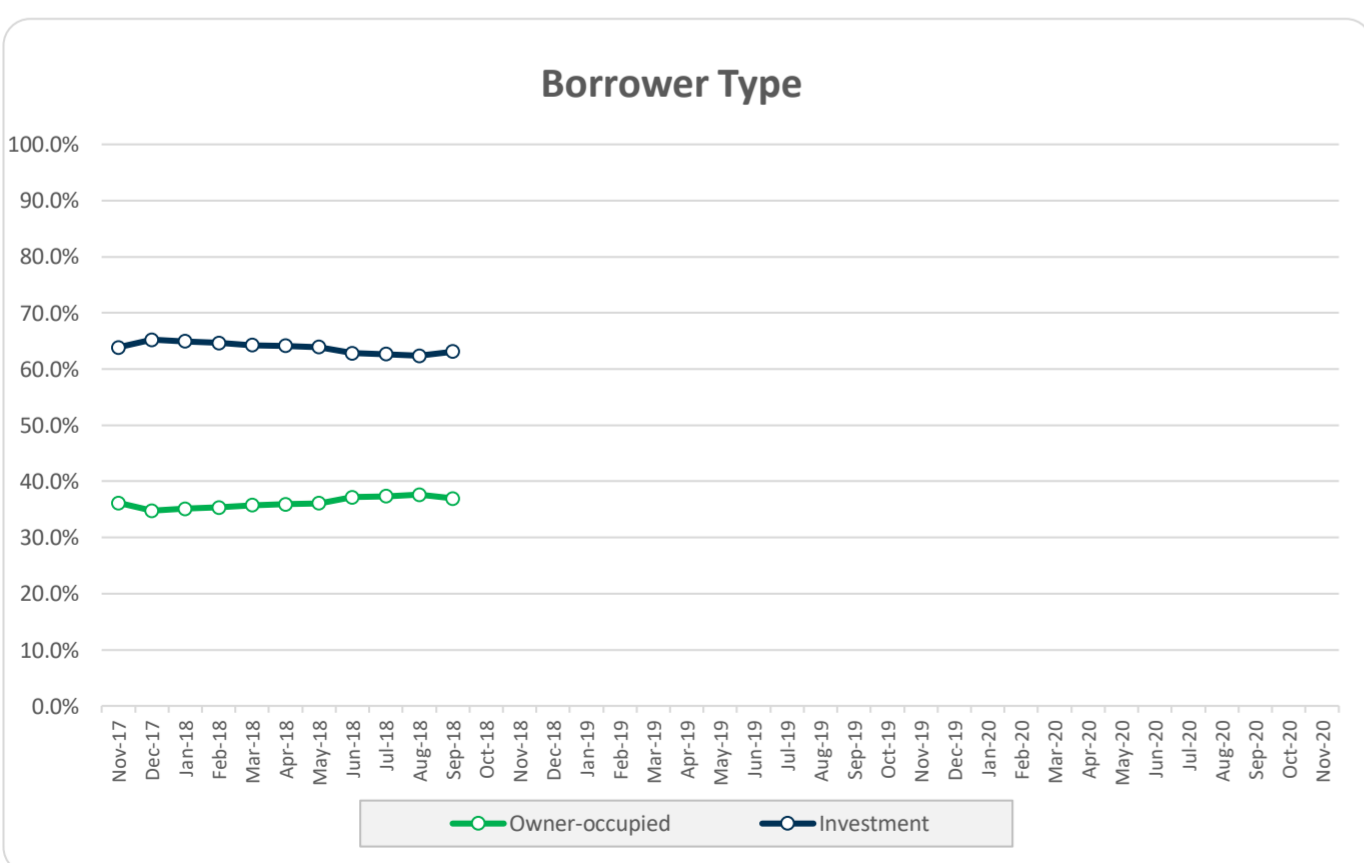
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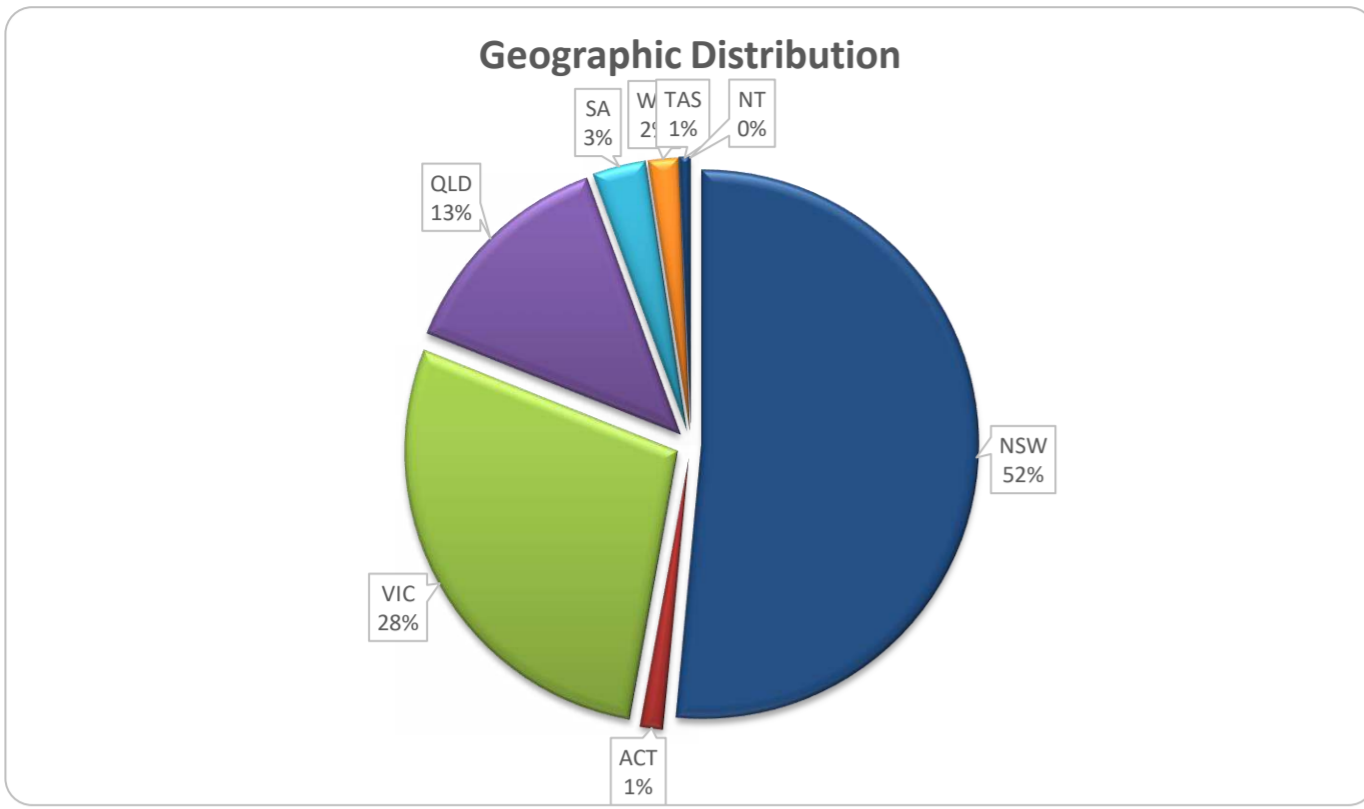


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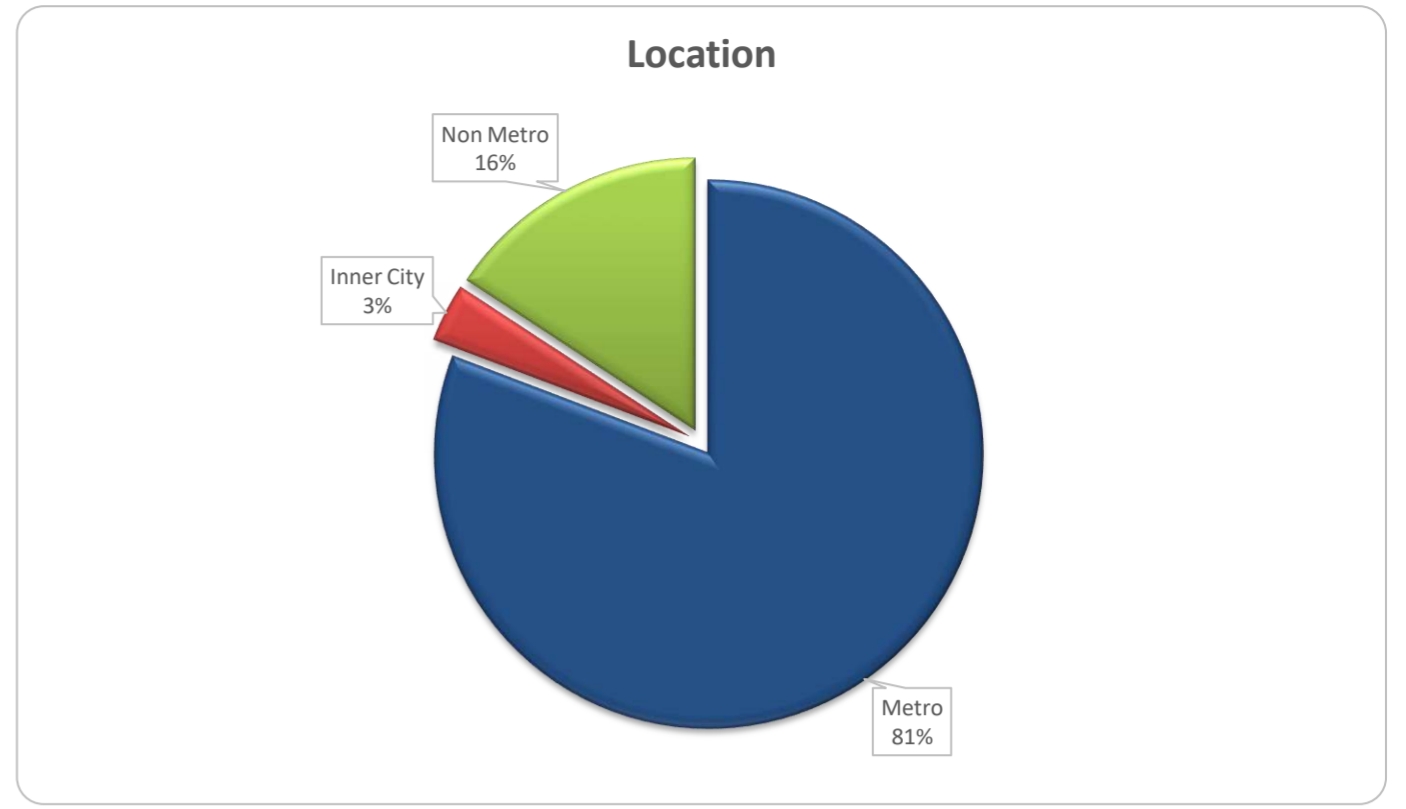


Think Tank Series 2017-1: Current Charts

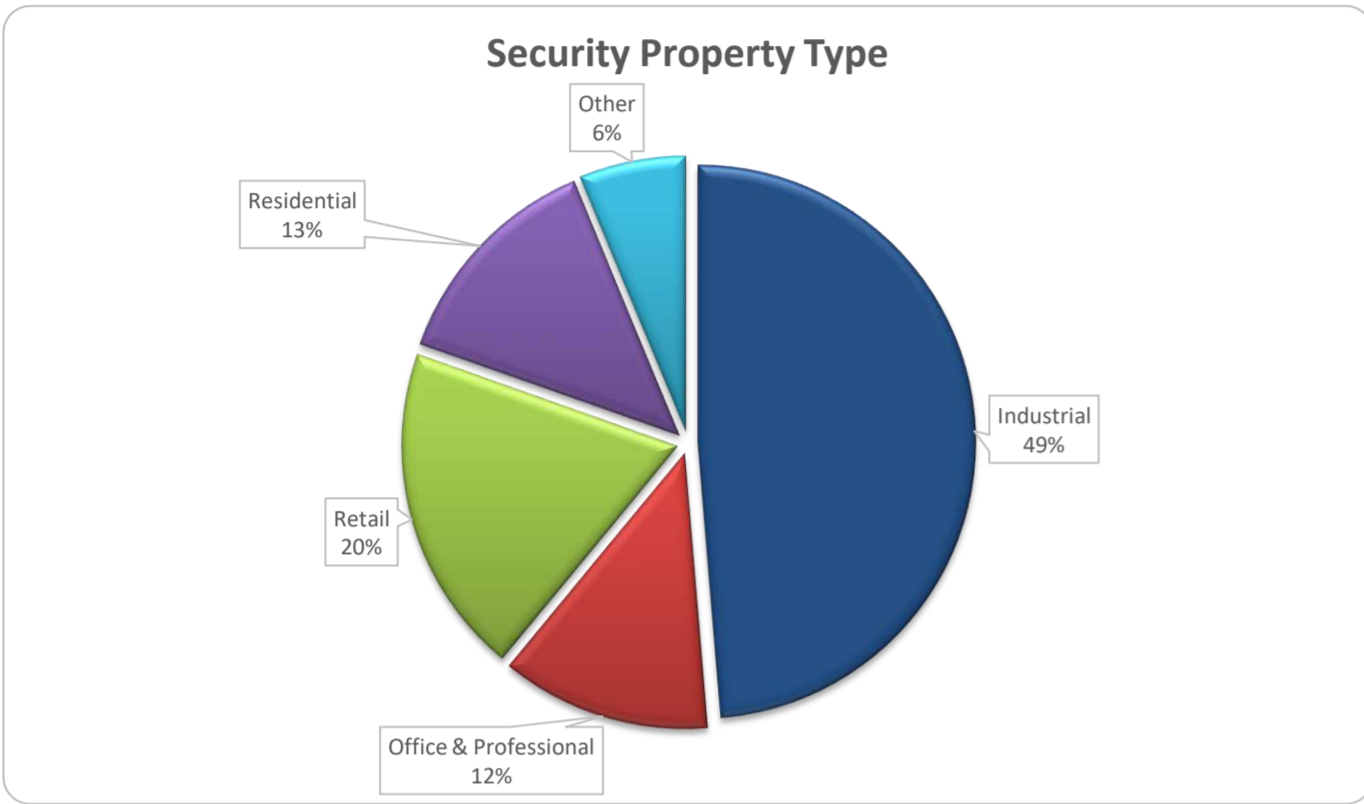
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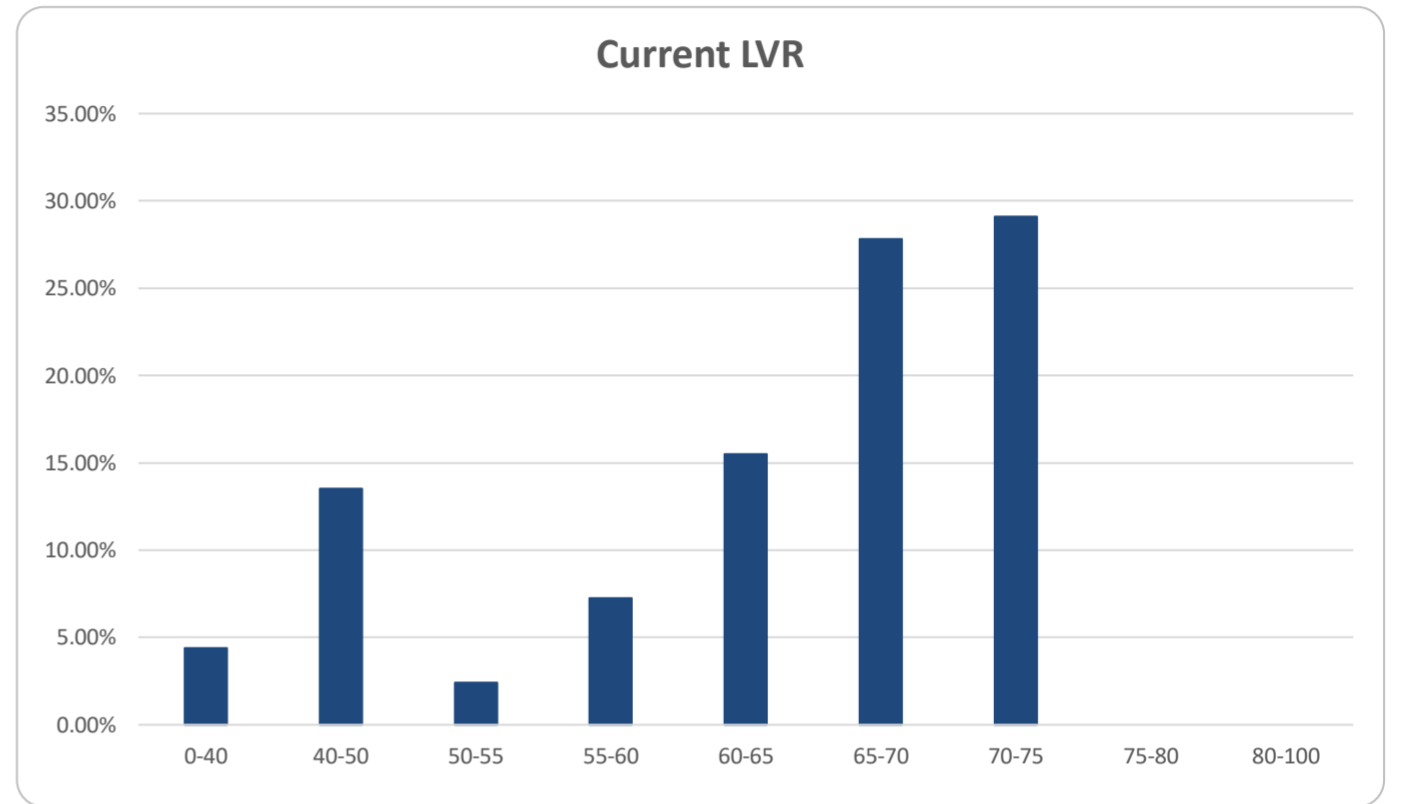
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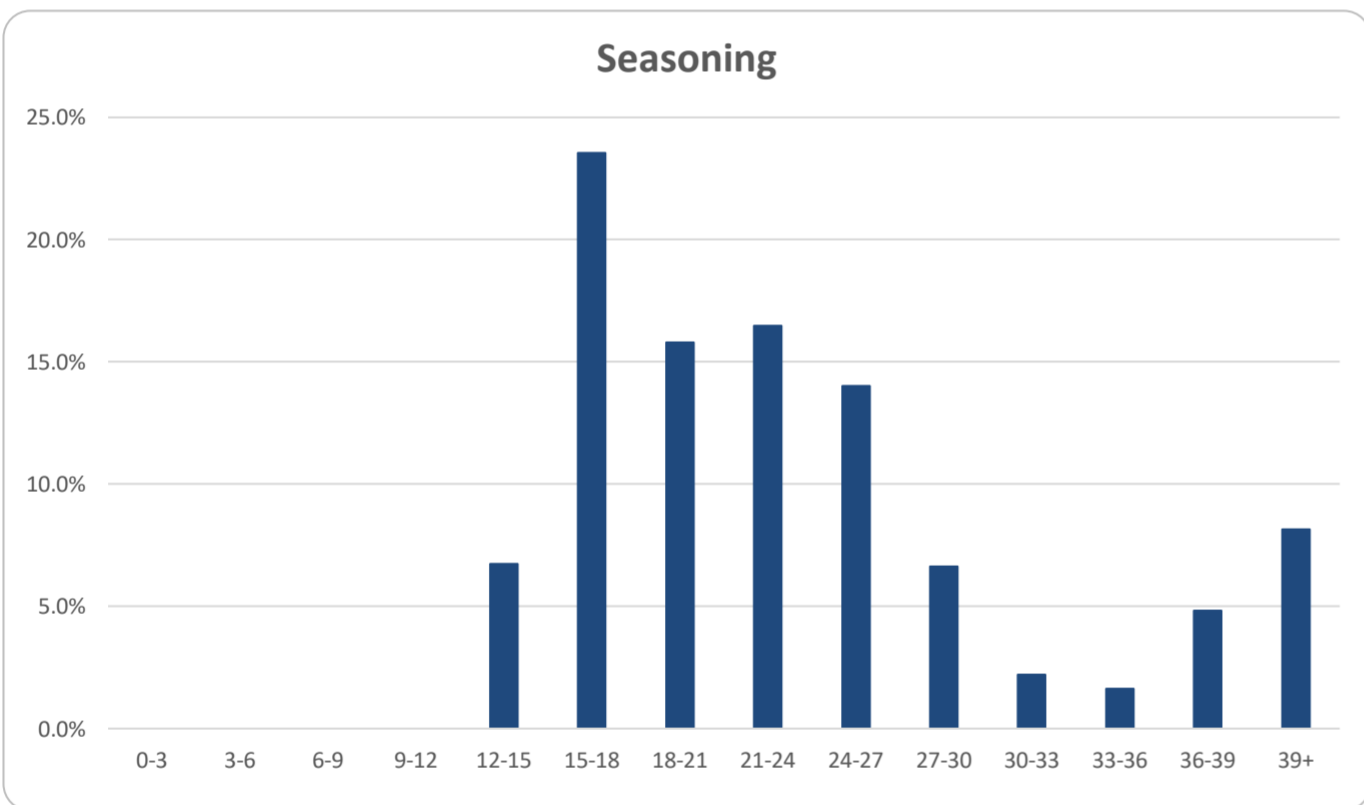
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