
Investor Report - Think Tank Series 2016-1

Collection Period from 01-Aug-2019 to 31-Aug-2019

Payment Date of 10-Sep-2019

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	58,976,501.38		3,935,980.29	55,040,521.09	59.7%	30.2%	0.00	0.00	133,418.90	133,418.90
Class A2	7,712,311.73		514,705.11	7,197,606.62	54.4%	30.2%	0.00	0.00	21,736.40	21,736.40
Class B	16,240,000.00		0.00	16,240,000.00	42.5%	100.0%	0.00	0.00	55,448.12	55,448.12
Class C	19,600,000.00		0.00	19,600,000.00	28.1%	100.0%	0.00	0.00	80,156.86	80,156.86
Class D	19,600,000.00		0.00	19,600,000.00	13.7%	100.0%	0.00	0.00	95,729.46	95,729.46
Class E	4,760,000.00		0.00	4,760,000.00	10.3%	100.0%	0.00	0.00	30,434.23	30,434.23
Class F	4,760,000.00		0.00	4,760,000.00	6.8%	100.0%	0.00	0.00	31,379.71	31,379.71
Class G	4,480,000.00		0.00	4,480,000.00	3.5%	100.0%	0.00	0.00	37,720.58	37,720.58
Class H	4,760,000.00		0.00	4,760,000.00	N/A	100.0%	0.00	0.00	49,343.82	49,343.82

1. GENERAL

Current Payment Date	10-Sep-19
Collection Period (start)	1-Aug-19
Collection Period (end)	31-Aug-19
Interest Period (start)	12-Aug-19
Interest Period (end)	9-Sep-19
Days in Interest Period	29
Next Payment Date	10-Oct-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	781,130.52
Early Repayment Fees	10,454.05
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	278,797.25
Total Available Income	1,070,381.82

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	4,757,935.40
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	4,757,935.40

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	68,355.94
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	133,418.90
Class A2 Interest	21,736.40
Class B Interest	55,448.12
Class C Interest	80,156.86
Class D Interest	95,729.46
Class E Interest	30,434.23
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	31,379.71
Class G Interest	37,720.58
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	49,343.82
Other Expenses	0.00
Retained Excess Spread	300,000.00
Excess Spread	166,657.80

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	307,250.00
Class A1 Principal Payment	3,935,980.29
Class A2 Principal Payment	514,705.11
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	140,993,937.64
Plus: Capitalised Charges	-7,628.38
Plus: Further Advances / Redraws	307,250.00
Less: Principal Collections	4,799,296.62
Loan Balance at End of Collection Period	136,494,262.64
Retained Excess Spread	300,000.00

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,799,296.62
CPR (%)	34.0%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	4.73%	6.34%	OK
Test (b)			
Bank Bill Rate plus 4.70%	5.75%	6.34%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	4	1	2	7
Balance Outstanding	1,230,074	679,853	1,601,721	3,511,648
% Portfolio Balance	0.90%	0.50%	1.17%	2.57%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	150	49.3%	75,163,192	55.1%
Mid Doc	56	18.4%	21,547,302	15.8%
Quick Doc	24	7.9%	6,055,005	4.4%
SMSF	74	24.3%	33,728,764	24.7%
Total	304	100.0%	136,494,263	100.0%

Current LVR	Number		Balance		
	Amount	%	Amount	%	
0%	40.0%	51	17%	11,915,786	8.7%
40%	50.0%	50	16%	22,330,501	16.4%
50%	55.0%	26	9%	12,457,374	9.1%
55%	60.0%	36	12%	16,669,951	12.2%
60%	65.0%	47	15%	23,873,369	17.5%
65%	70.0%	51	17%	28,280,287	20.7%
70%	75.0%	41	13%	19,365,273	14.2%
75%	80.0%	2	1%	1,601,721	1.2%
80%	100.0%	0	0%	0	0.0%
Total		304	100.0%	136,494,263	100%

Current Balance	Number		Balance		
	Amount	%	Amount	%	
0	100,000	14	4.6%	761,047	0.6%
100,000	200,000	58	19.1%	8,661,324	6.3%
200,000	300,000	59	19.4%	14,849,865	10.9%
300,000	400,000	50	16.4%	17,195,418	12.6%
400,000	500,000	31	10.2%	14,098,839	10.3%
500,000	1,000,000	70	23.0%	46,526,548	34.1%
1,000,000	1,500,000	11	3.6%	14,021,908	10.3%
1,500,000	2,000,000	9	3.0%	14,869,314	10.9%
2,000,000	2,500,000	0	0.0%	0	0.0%
2,500,000	5,000,000	2	0.7%	5,510,000	4.0%
Total		304	100%	136,494,263	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	166	54.6%	74,075,544	54.3%
ACT	8	2.6%	3,904,217	2.9%
VIC	54	17.8%	21,257,339	15.6%
QLD	41	13.5%	19,311,128	14.1%
SA	19	6.3%	10,693,894	7.8%
WA	16	5.3%	7,252,141	5.3%
TAS	0	0.0%	0	0.0%
NT	0	0.0%	0	0.0%
Total	304	100%	136,494,263	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	225	74.0%	104,399,800	76.5%
Non metro	66	21.7%	25,623,020	18.8%
Inner City	13	4.3%	6,471,443	4.7%
Total	304	100%	136,494,263	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	150	49.3%	75,163,192	55.1%
Med Doc	56	18.4%	21,547,302	15.8%
Low Doc	24	7.9%	6,055,005	4.4%
SMSF	74	24.3%	33,728,764	24.7%
Total	304	100%	136,494,263	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	6	2.0%	6,493,568	4.8%
Non NCCP loans	298	98.0%	130,000,695	95.2%
Total	304	100%	136,494,263	100%

Summary	
Loans	304
Balance	136,494,263
Avg Balance	448,994
Max Balance	2,910,000
WA Current LVR	58.78%
Max Current LVR	78%
WA Yield	6.34%
BBSW 30	1.0473%
Yield over BBSW30	5.29%
WA Seasoning	61
% IO	31.9%
% SMSF	24.7%
% of Loans Fixed	0.00%
% of Loans Investor	51.02%

Seasoning (months)	Number		Balance		
	Amount	%	Amount	%	
0.0	3.0	0	0.0%	0	0.0%
3.0	6.0	0	0.0%	0	0.0%
6.0	9.0	0	0.0%	0	0.0%
9.0	12.0	0	0.0%	0	0.0%
12.0	15.0	0	0.0%	0	0.0%
15.0	18.0	0	0.0%	0	0.0%
18.0	21.0	0	0.0%	0	0.0%
21.0	24.0	0	0.0%	0	0.0%
24.0	27.0	0	0.0%	0	0.0%
27.0	30.0	0	0.0%	0	0.0%
30.0	33.0	0	0.0%	0	0.0%
33.0	36.0	0	0.0%	0	0.0%
36.0	39.0	20	6.6%	9,689,319	7.1%
39.0	150.0	284	93.4%	126,804,943	92.9%
Total		304	100%	136,494,263	100%

Arrears (Days Past Due)	Number		Balance		
	Amount	%	Amount	%	
0.0	30.0	297	97.7%	132,982,615	97.4%
30.0	60.0	4	1.3%	1,230,074	0.9%
60.0	90.0	1	0.3%	679,853	0.5%
90.0	120.0	0	0.0%	0	0.0%
120.0	1000.0	2	0.7%	1,601,721	1.2%
Total		304	100%	136,494,263	100%

Original Loan Term (Years)	Number		Balance		
	Amount	%	Amount	%	
0.0	15.0	12	4%	3,040,896	2.2%
15.0	20.0	16	5%	6,485,924	4.8%
20.0	25.0	230	76%	104,966,154	76.9%
25.0	30.0	46	15%	22,001,289	16.1%
Total		304	100%	136,494,263	100%

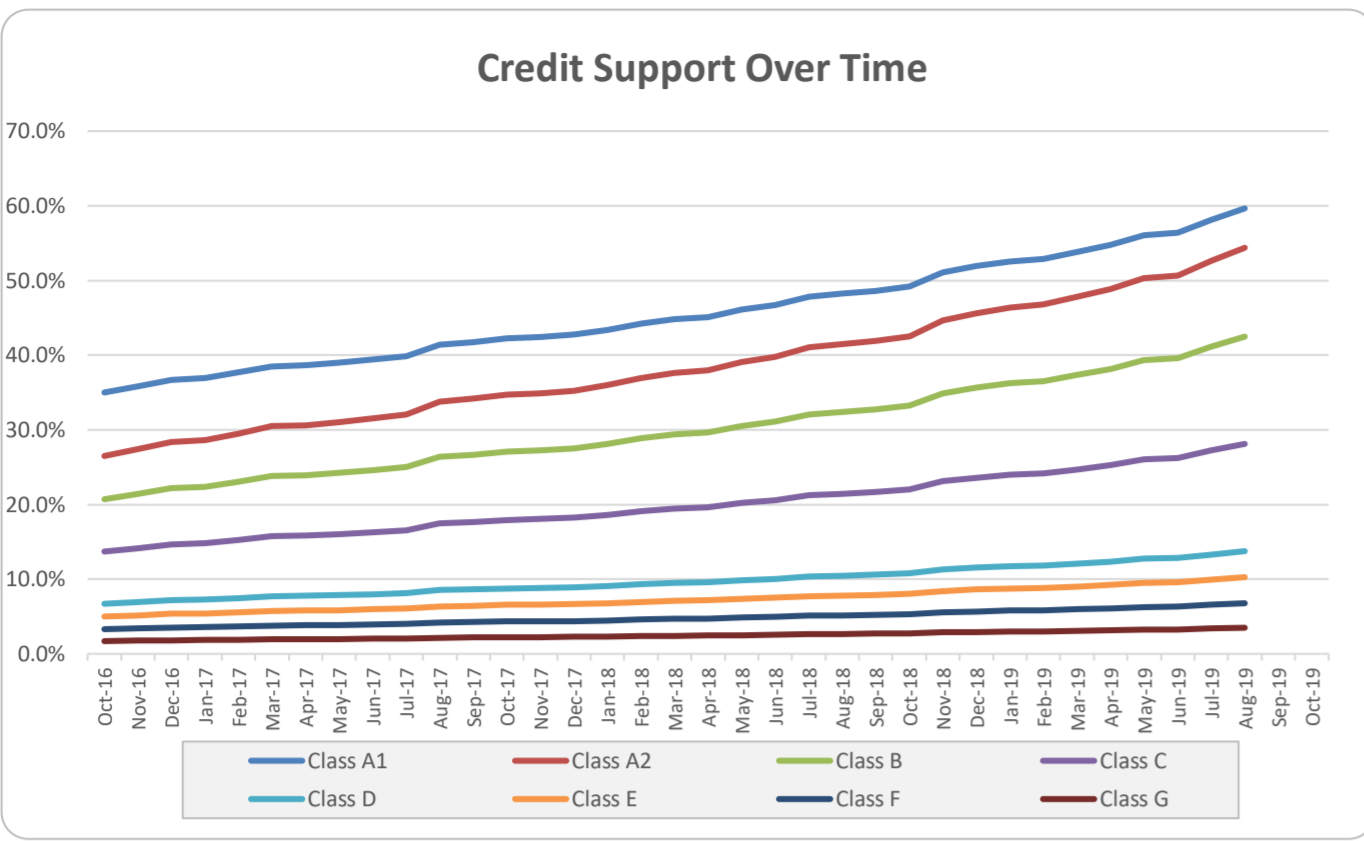
Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	43	14.14%	17,073,265	12.5%
Self Employed	261	85.86%	119,420,997	87.5%
Total	304	100%	136,494,263	100%

Credit Events	Number		Balance	
	Amount	%	Amount	%
0	304	100.00%	136,494,263	100.0%
1	0	0.00%	0	0.0%
Total	304	100%	136,494,263	100%

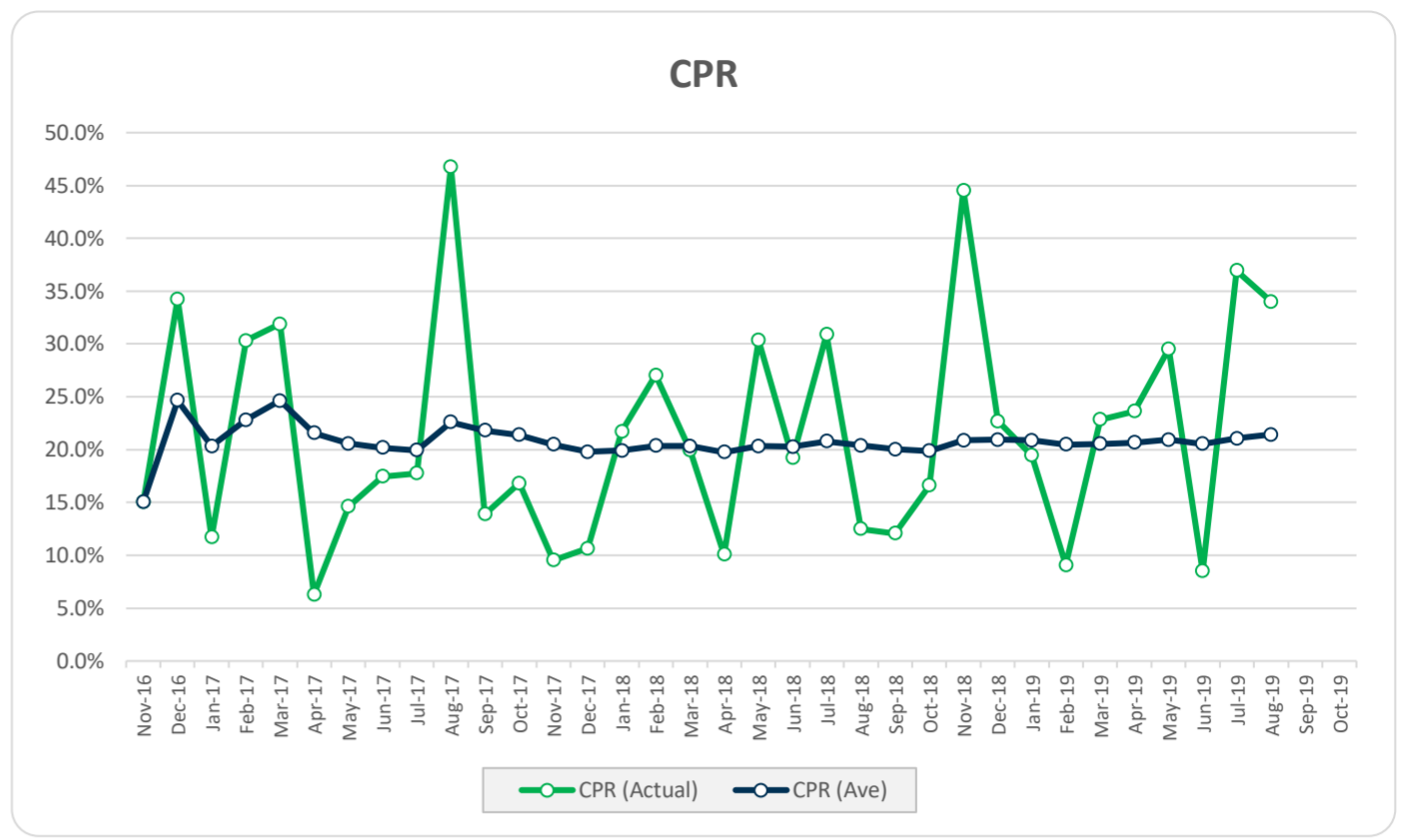
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	66	21.7%	29,301,446	21.5%
Industrial	149	49.0%	63,711,115	46.7%
Office	58	19.1%	22,947,107	16.8%
Professional Suites	4	1.3%	1,167,581	0.9%
Residential	10	3.3%	8,333,358	6.1%
Commercial Other	17	5.6%	11,033,656	8.1%
Total	304	100%	136,494,263	100%

Think Tank Series 2016-1: Time Series Charts

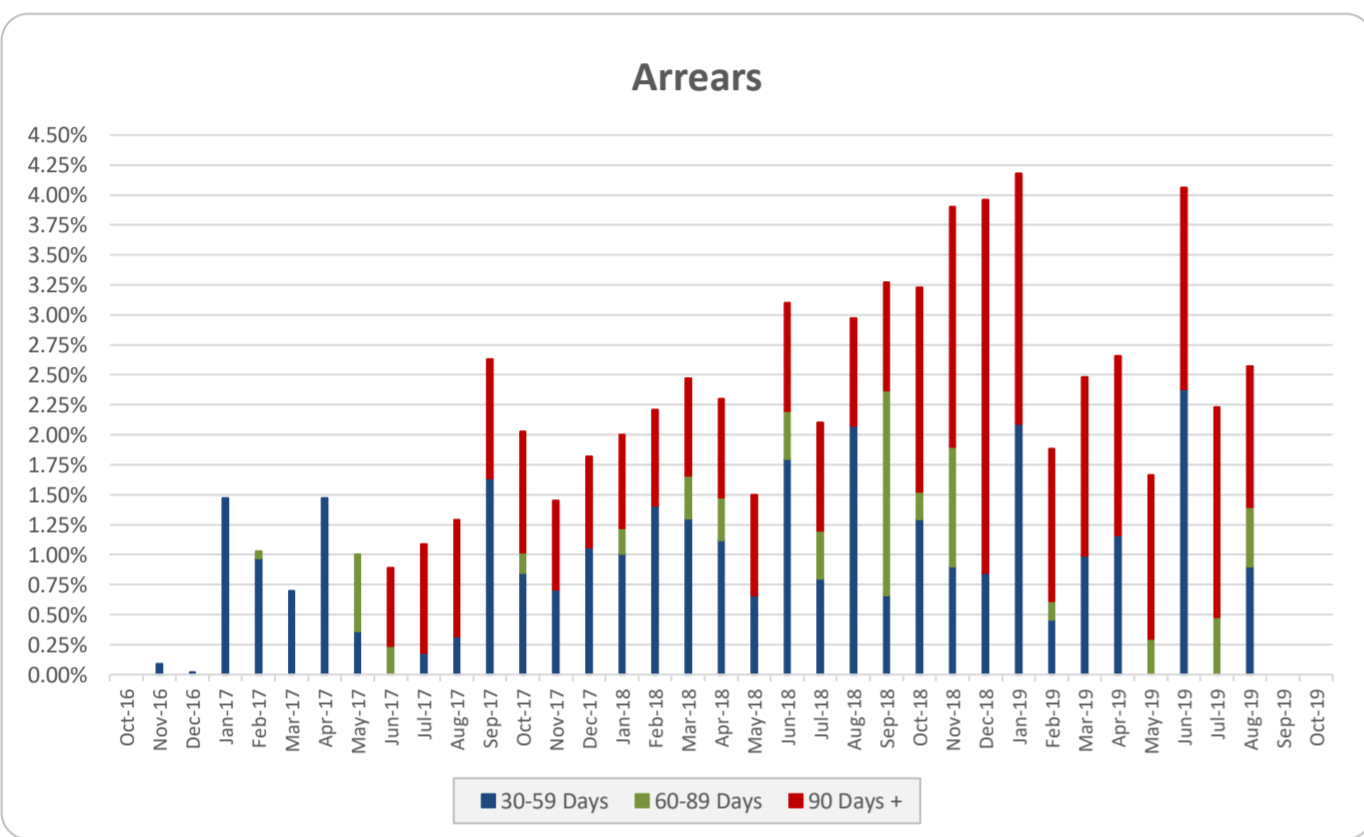
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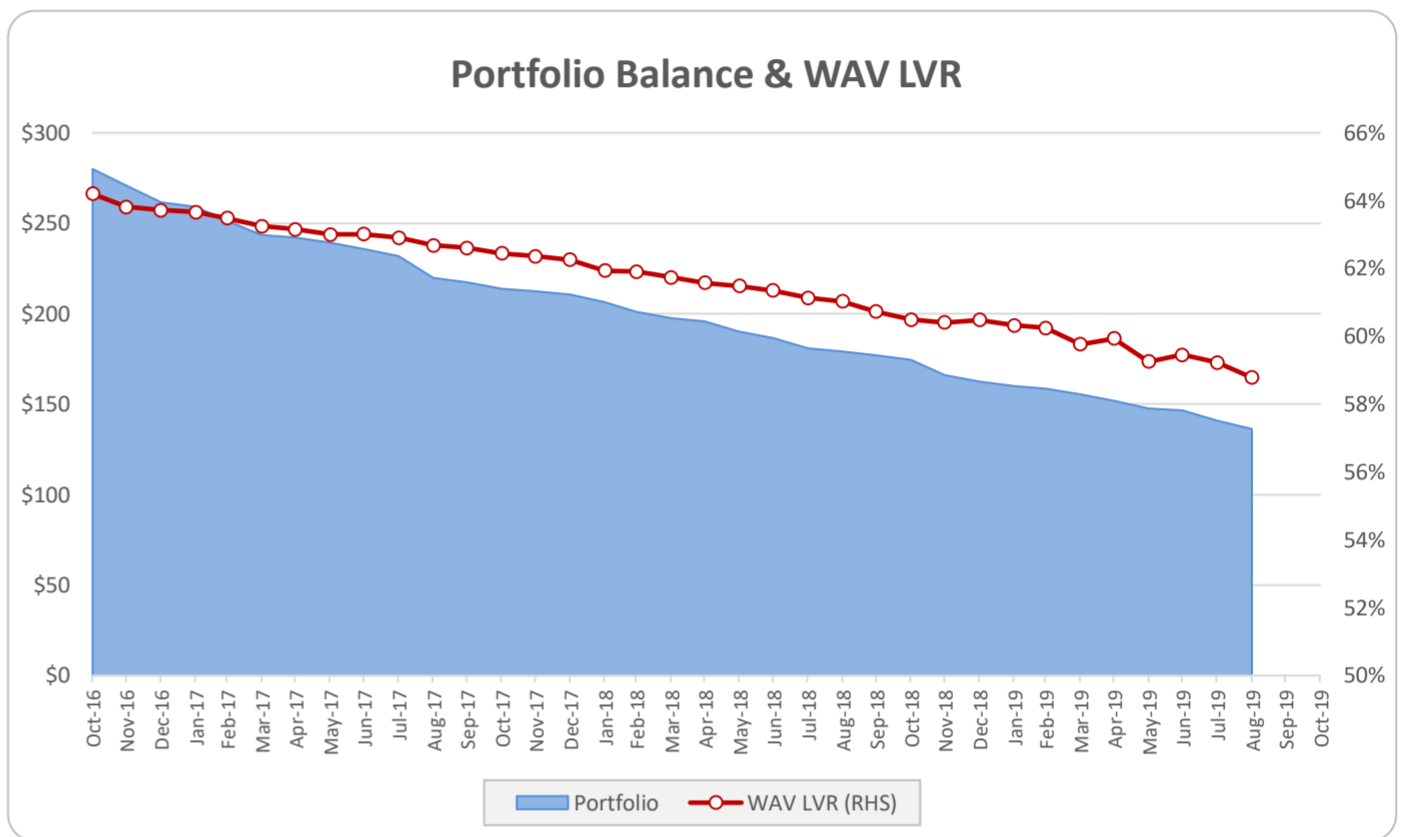
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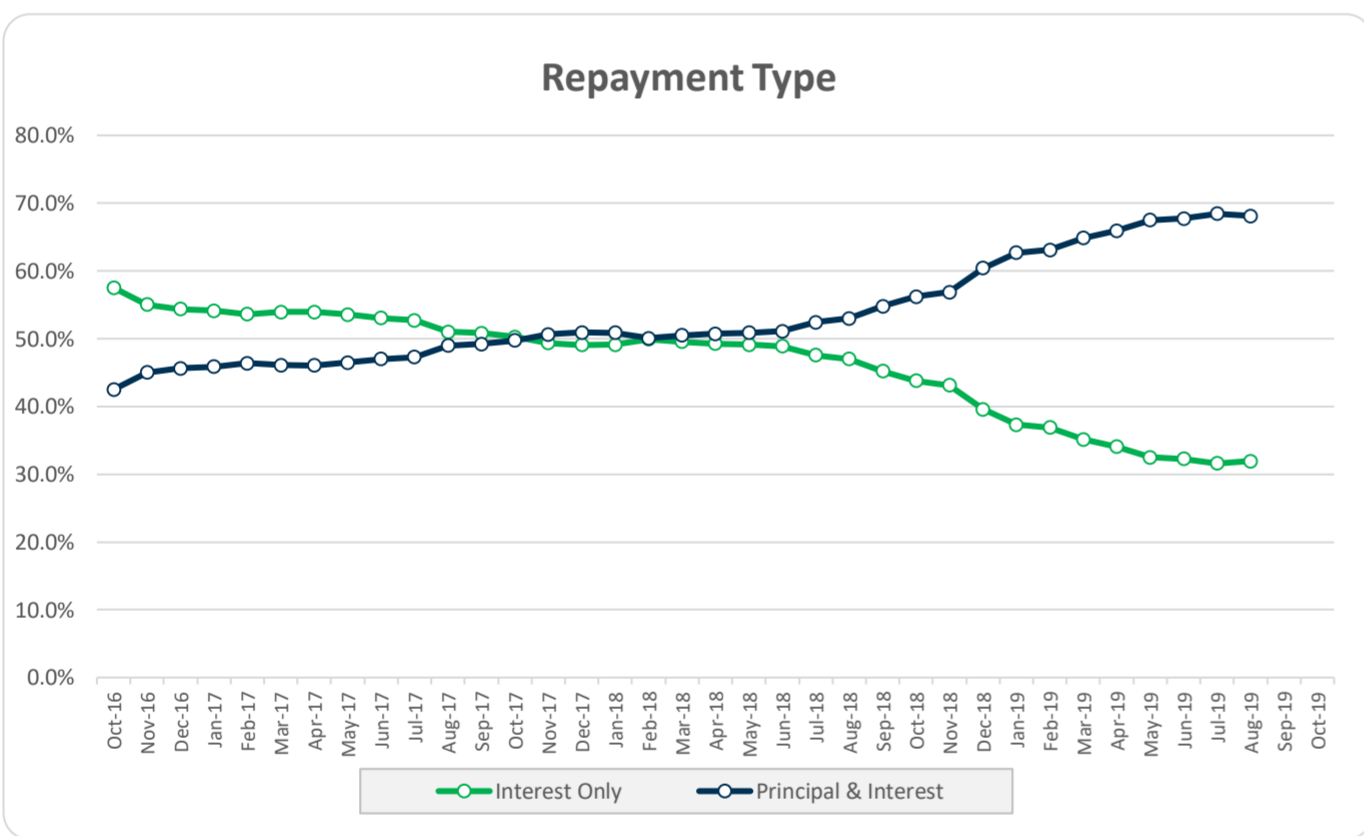
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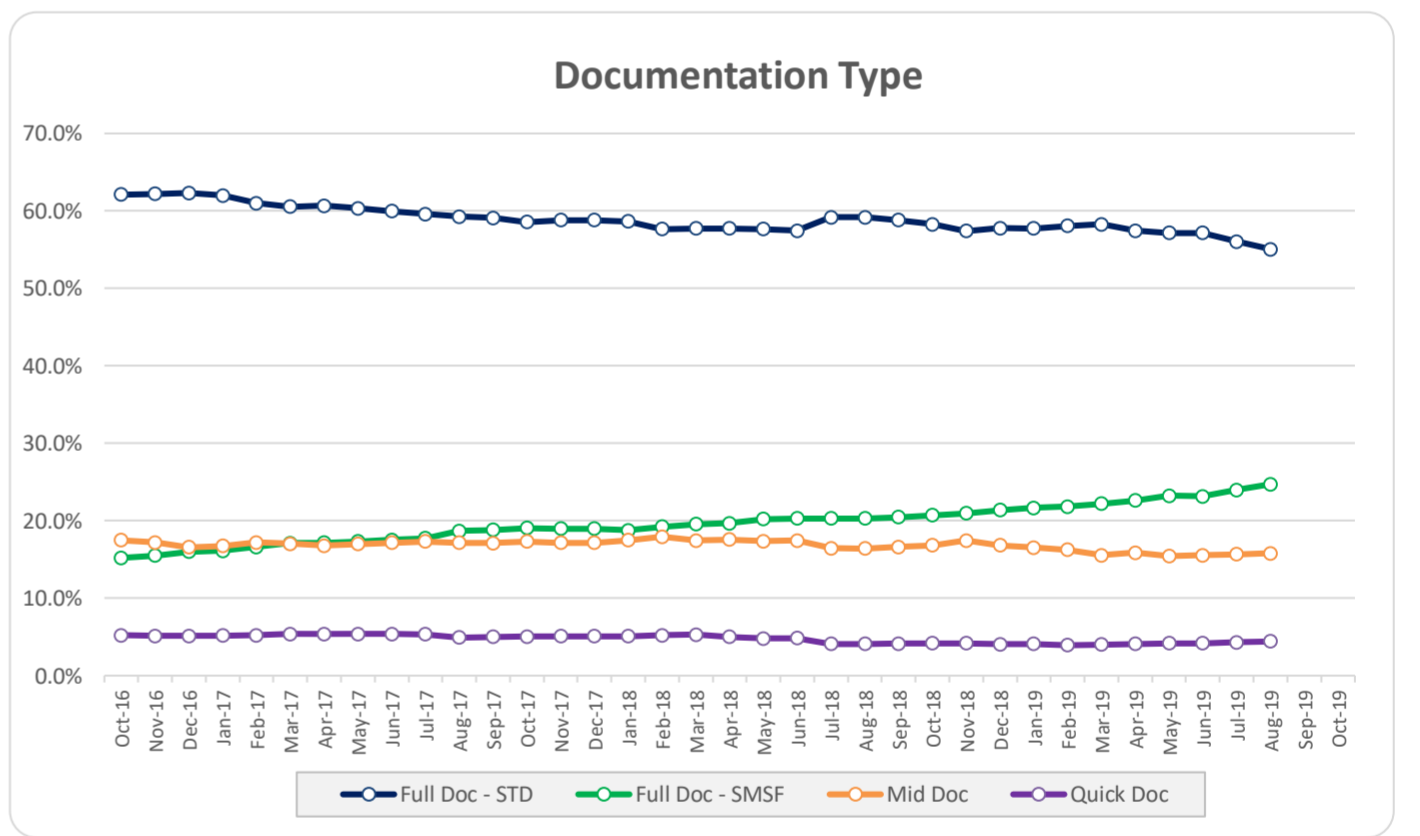
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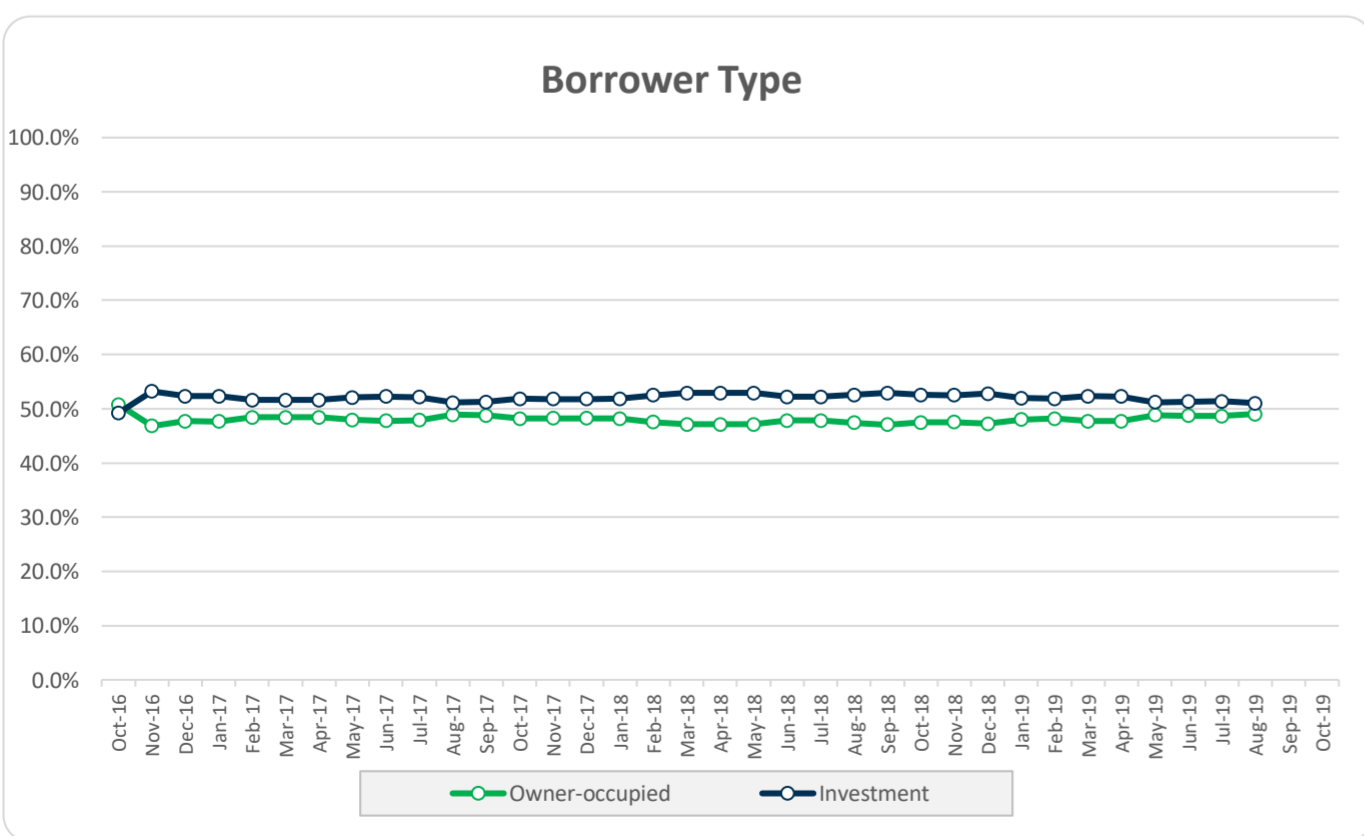
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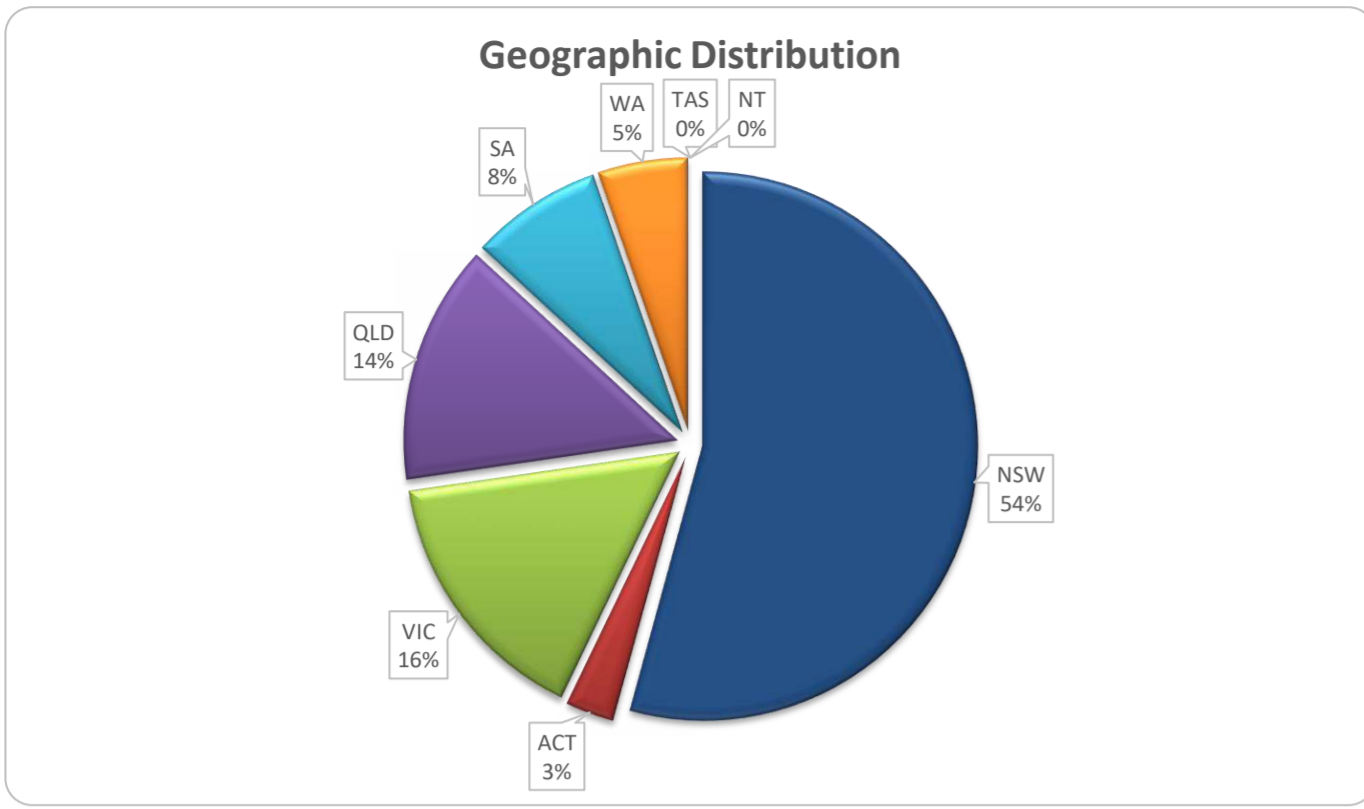


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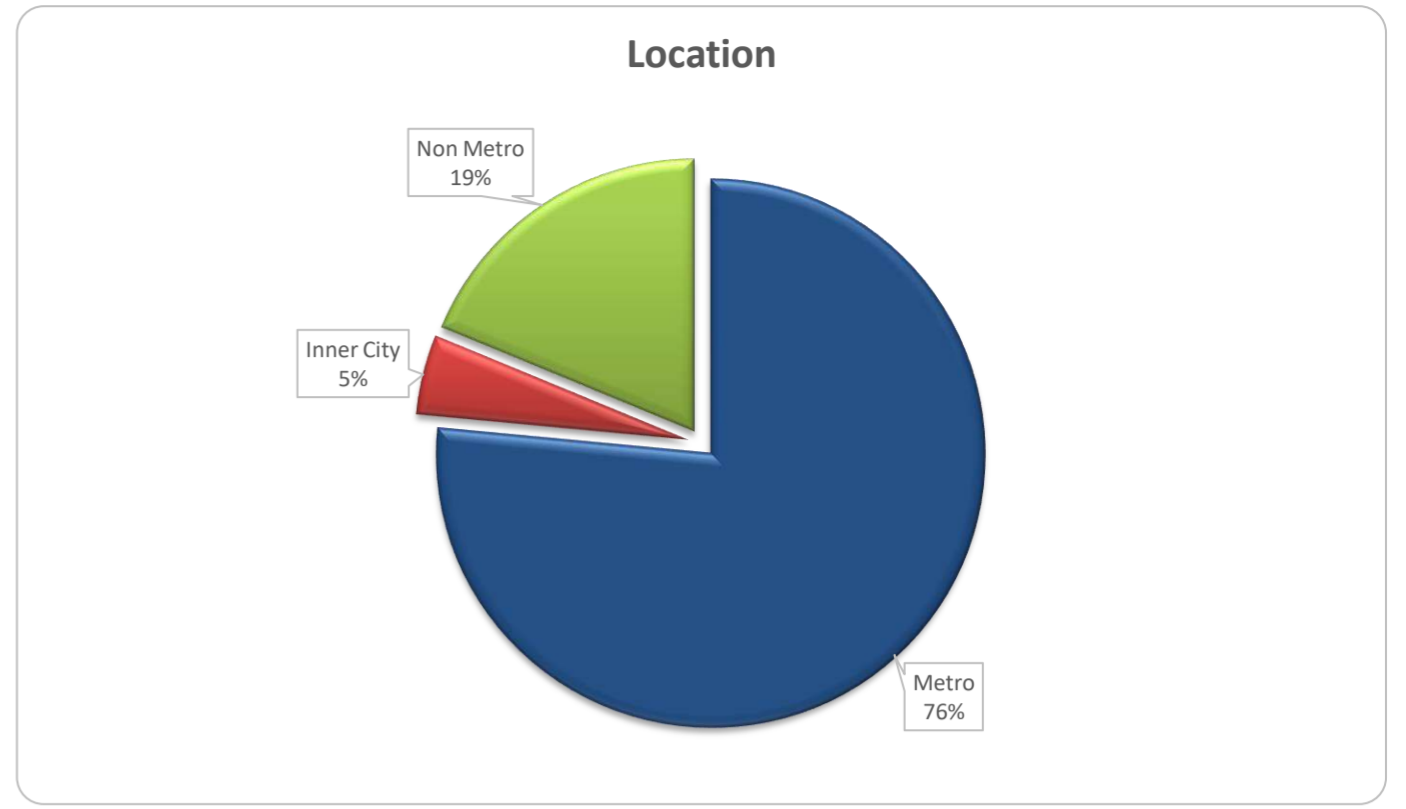


Think Tank Series 2016-1: Current Charts

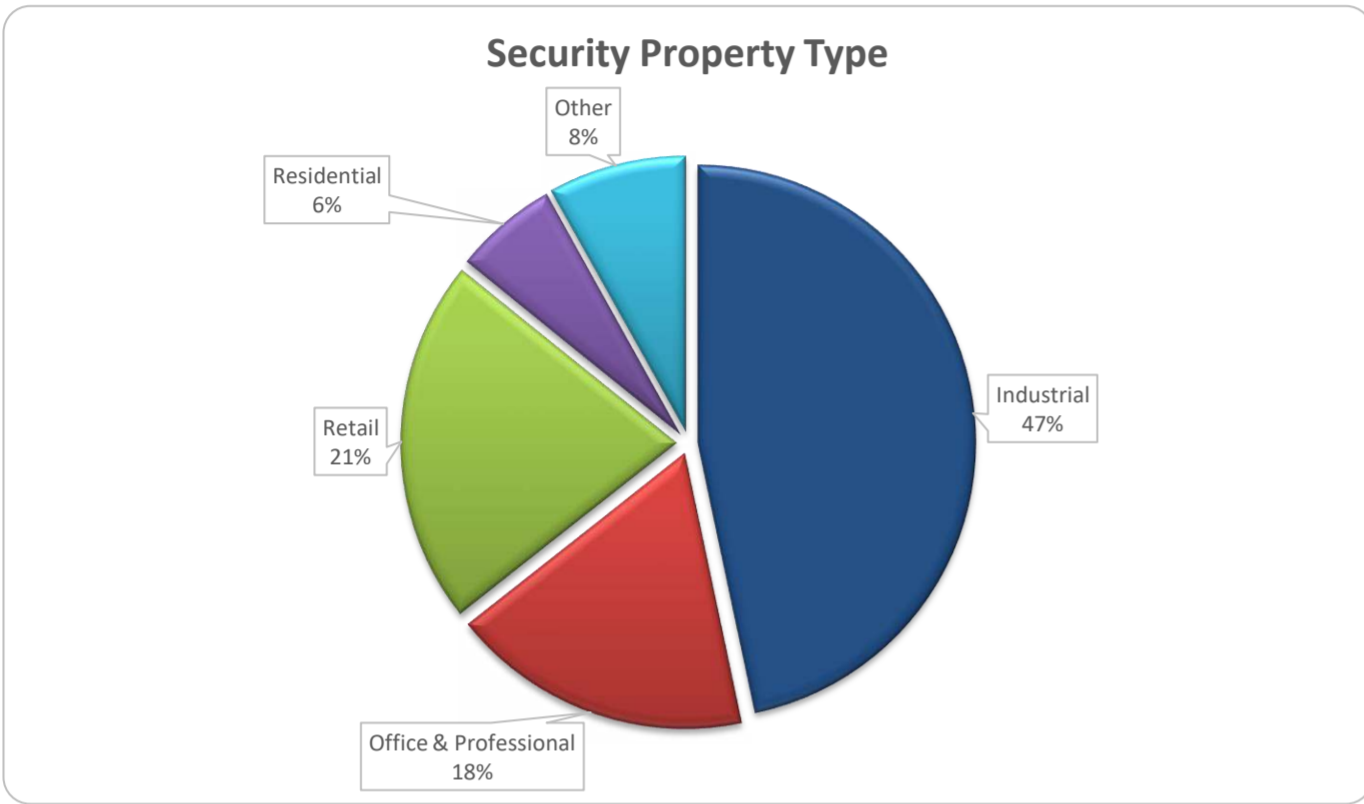
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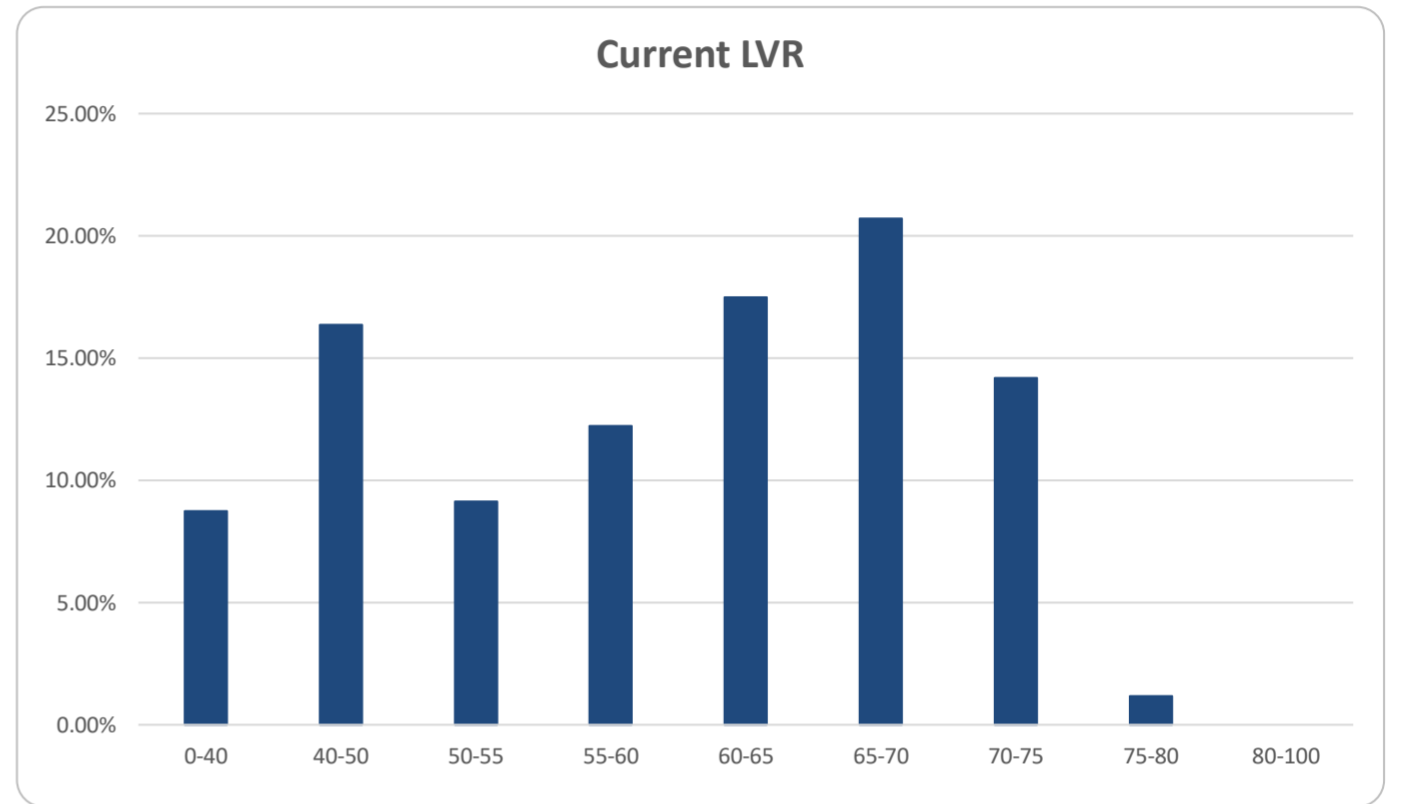
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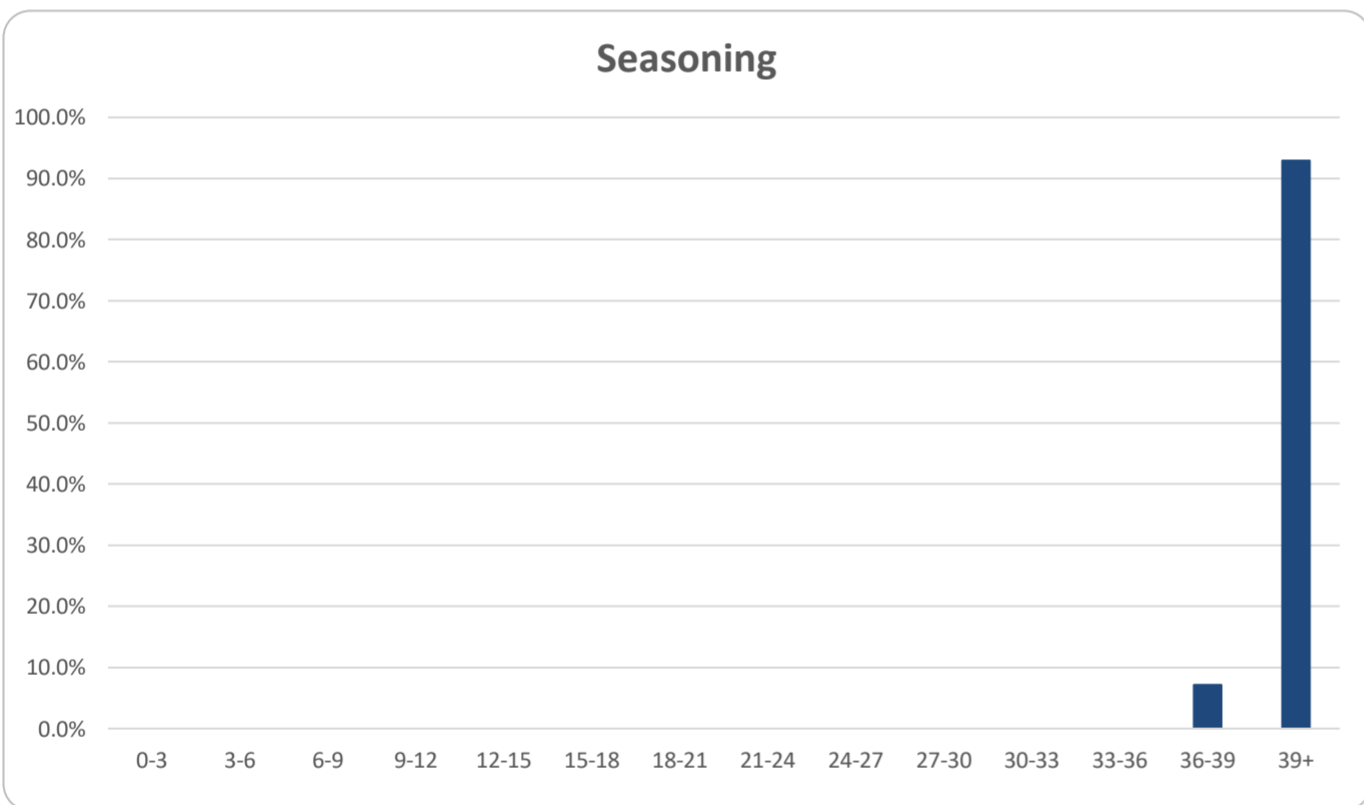
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