
Investor Report - Think Tank Series 2016-1

Collection Period from 01-May-2019 to 31-May-2019

Payment Date of 11-Jun-2019

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	68,649,398.96		3,858,477.06	64,790,921.90	56.1%	35.6%	0.00	0.00	208,844.64	208,844.64
Class A2	8,977,229.11		504,570.08	8,472,659.03	50.3%	35.6%	0.00	0.00	32,819.77	32,819.77
Class B	16,240,000.00		0.00	16,240,000.00	39.3%	100.0%	0.00	0.00	70,050.02	70,050.02
Class C	19,600,000.00		0.00	19,600,000.00	26.0%	100.0%	0.00	0.00	99,149.15	99,149.15
Class D	19,600,000.00		0.00	19,600,000.00	12.7%	100.0%	0.00	0.00	116,332.71	116,332.71
Class E	4,760,000.00		0.00	4,760,000.00	9.5%	100.0%	0.00	0.00	36,181.22	36,181.22
Class F	4,760,000.00		0.00	4,760,000.00	6.3%	100.0%	0.00	0.00	37,224.50	37,224.50
Class G	4,480,000.00		0.00	4,480,000.00	3.2%	100.0%	0.00	0.00	44,068.47	44,068.47
Class H	4,760,000.00		0.00	4,760,000.00	N/A	100.0%	0.00	0.00	57,046.97	57,046.97

1. GENERAL

Current Payment Date	11-Jun-19
Collection Period (start)	1-May-19
Collection Period (end)	31-May-19
Interest Period (start)	10-May-19
Interest Period (end)	10-Jun-19
Days in Interest Period	32
Next Payment Date	10-Jul-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	825,475.87
Early Repayment Fees	24,648.31
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	16,863.48
Total Available Income	866,987.66

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	4,363,047.14
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	4,363,047.14

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	52,135.86
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	208,844.64
Class A2 Interest	32,819.77
Class B Interest	70,050.02
Class C Interest	99,149.15
Class D Interest	116,332.71
Class E Interest	36,181.22
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	37,224.50
Class G Interest	44,068.47
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	57,046.97
Other Expenses	0.00
Excess Spread	113,134.35

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	3,858,477.06
Class A2 Principal Payment	504,570.08
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	151,923,533.97
Plus: Capitalised Charges	5,004.05
Plus: Further Advances / Redraws	0.00
Less: Principal Collections	4,367,481.28
 Loan Balance at End of Collection Period	 147,561,056.74

b. Repayments

Principal received on Mortgage Loans during Collection Period	4,367,481.28
CPR (%)	29.5%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.01%	6.81%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.37%	6.81%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	0	1	3	4
Balance Outstanding	0	440,035	2,018,531	2,458,567
% Portfolio Balance	0.00%	0.30%	1.37%	1.67%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	163	50.9%	84,357,659	57.2%
Mid Doc	59	18.4%	22,773,399	15.4%
Quick Doc	24	7.5%	6,167,203	4.2%
SMSF	74	23.1%	34,262,795	23.2%
Total	320	100.0%	147,561,057	100.0%

Current LVR	Number		Balance		
	Amount	%	Amount	%	
0%	40.0%	52	16%	12,546,990	8.5%
40%	50.0%	47	15%	22,530,916	15.3%
50%	55.0%	29	9%	12,421,262	8.4%
55%	60.0%	38	12%	17,736,521	12.0%
60%	65.0%	50	16%	26,669,897	18.1%
65%	70.0%	57	18%	31,479,649	21.3%
70%	75.0%	46	14%	23,735,786	16.1%
75%	80.0%	1	0%	440,035	0.3%
80%	100.0%	0	0%	0	0.0%
Total		320	100.0%	147,561,057	100%

Current Balance	Number		Balance		
	Amount	%	Amount	%	
0	100,000	14	4.4%	691,955	0.5%
100,000	200,000	60	18.8%	9,212,176	6.2%
200,000	300,000	62	19.4%	15,765,791	10.7%
300,000	400,000	52	16.3%	18,005,914	12.2%
400,000	500,000	32	10.0%	14,566,548	9.9%
500,000	1,000,000	76	23.8%	50,654,337	34.3%
1,000,000	1,500,000	11	3.4%	14,074,226	9.5%
1,500,000	2,000,000	10	3.1%	16,730,110	11.3%
2,000,000	2,500,000	1	0.3%	2,350,000	1.6%
2,500,000	5,000,000	2	0.6%	5,510,000	3.7%
Total		320	100%	147,561,057	100%

State	Number		Balance		
	Amount	%	Amount	%	
NSW	174	54.4%	80,365,899	54.5%	
ACT	9	2.8%	4,817,067	3.3%	
VIC	55	17.2%	21,383,832	14.5%	
QLD	42	13.1%	19,912,101	13.5%	
SA	21	6.6%	11,449,568	7.8%	
WA	17	5.3%	7,649,826	5.2%	
TAS	2	0.6%	1,982,764	1.3%	
NT	0	0.0%	0	0.0%	
Total		320	100%	147,561,057	100%

Location	Number		Balance		
	Amount	%	Amount	%	
Metro	236	73.8%	113,522,853	76.9%	
Non metro	70	21.9%	27,378,853	18.6%	
Inner City	14	4.4%	6,659,351	4.5%	
Total		320	100%	147,561,057	100%

Income Verification	Number		Balance		
	Amount	%	Amount	%	
Full Doc	163	50.9%	84,357,659	57.2%	
Med Doc	59	18.4%	22,773,399	15.4%	
Low Doc	24	7.5%	6,167,203	4.2%	
SMSF	74	23.1%	34,262,795	23.2%	
Total		320	100%	147,561,057	100%

NCCP Loans	Number		Balance		
	Amount	%	Amount	%	
NCCP regulated loans	6	1.9%	6,499,512	4.4%	
Non NCCP loans	314	98.1%	141,061,545	95.6%	
Total		320	100%	147,561,057	100%

Summary	
Loans	320
Balance	147,561,057
Avg Balance	461,128
Max Balance	2,910,000
WA Current LVR	59.26%
Max Current LVR	76%
WA Yield	6.81%
BBSW 30	1.6700%
Yield over BBSW30	5.14%
WA Seasoning	58
% IO	32.5%
% SMSF	23.2%
% of Loans Fixed	0.00%
% of Loans Investor	51.18%

Seasoning (months)	Number		Balance		
	Amount	%	Amount	%	
0.0	3.0	0	0.0%	0	0.0%
3.0	6.0	0	0.0%	0	0.0%
6.0	9.0	0	0.0%	0	0.0%
9.0	12.0	0	0.0%	0	0.0%
12.0	15.0	0	0.0%	0	0.0%
15.0	18.0	0	0.0%	0	0.0%
18.0	21.0	0	0.0%	0	0.0%
21.0	24.0	0	0.0%	0	0.0%
24.0	27.0	0	0.0%	0	0.0%
27.0	30.0	0	0.0%	0	0.0%
30.0	33.0	0	0.0%	0	0.0%
33.0	36.0	20	6.3%	9,714,174	6.6%
36.0	39.0	19	5.9%	9,514,430	6.4%
39.0	150.0	281	87.8%	128,332,452	87.0%
Total		320	100%	147,561,056.74	100%

Arrears (Days Past Due)	Number		Balance		
	Amount	%	Amount	%	
0.0	30.0	316	98.8%	145,102,490	98.3%
30.0	60.0	0	0.0%	0	0.0%
60.0	90.0	1	0.3%	440,035	0.3%
90.0	120.0	0	0.0%	0	0.0%
120.0	1000.0	3	0.9%	2,018,531	1.4%
Total		320	100%	147,561,057	100%

Original Loan Term (Years)	Number		Balance		
	Amount	%	Amount	%	
0.0	15.0	13	4%	3,260,596	2.2%
15.0	20.0	17	5%	6,706,736	4.5%
20.0	25.0	244	76%	115,490,610	78.3%
25.0	30.0	46	14%	22,103,115	15.0%
Total		320	100%	147,561,057	100%

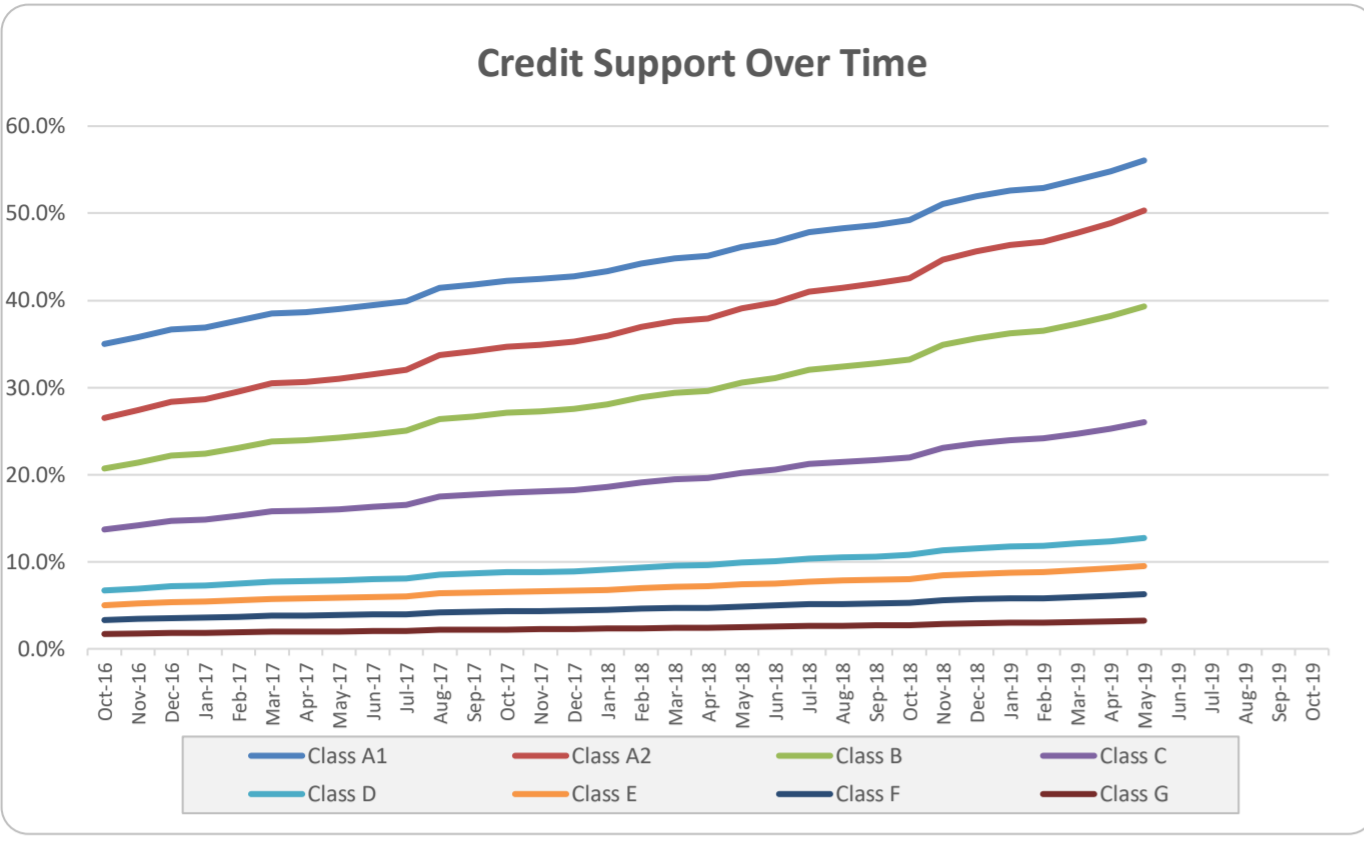
Employment Type	Number		Balance		
	Amount	%	Amount	%	
PAYG	46	14.38%	18,377,583	12.5%	
Self Employed	274	85.63%	129,183,474	87.5%	
Total		320	100%	147,561,057	100%

Credit Events	Number		Balance		
	Amount	%	Amount	%	
0	320	100.00%	147,561,057	100.0%	
1	0	0.00%	0	0.0%	
Total		320	100%	147,561,057	100%

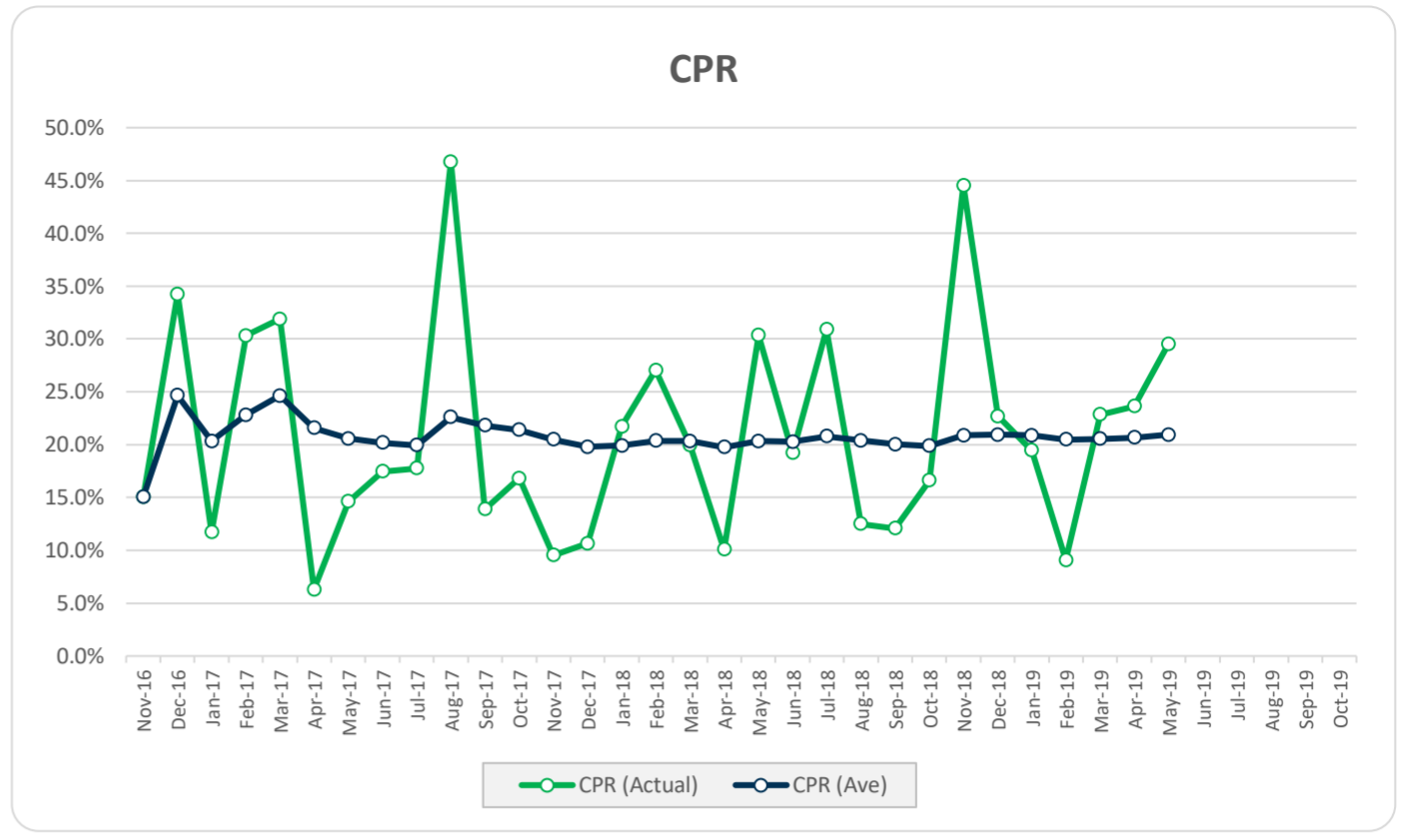
Property Type	Number		Balance		
	Amount	%	Amount	%	
Retail	70	21.9%	32,863,618	22.3%	
Industrial	159	49.7%	69,728,228	47.3%	
Office	57	17.8%	22,812,539	15.5%	
Professional Suites	4	1.3%	1,185,764	0.8%	
Residential	13	4.1%	10,031,001	6.8%	
Commercial Other	17	5.3%	10,939,908	7.4%	
Total		320	100%	147,561,057	100%

Think Tank Series 2016-1: Time Series Charts

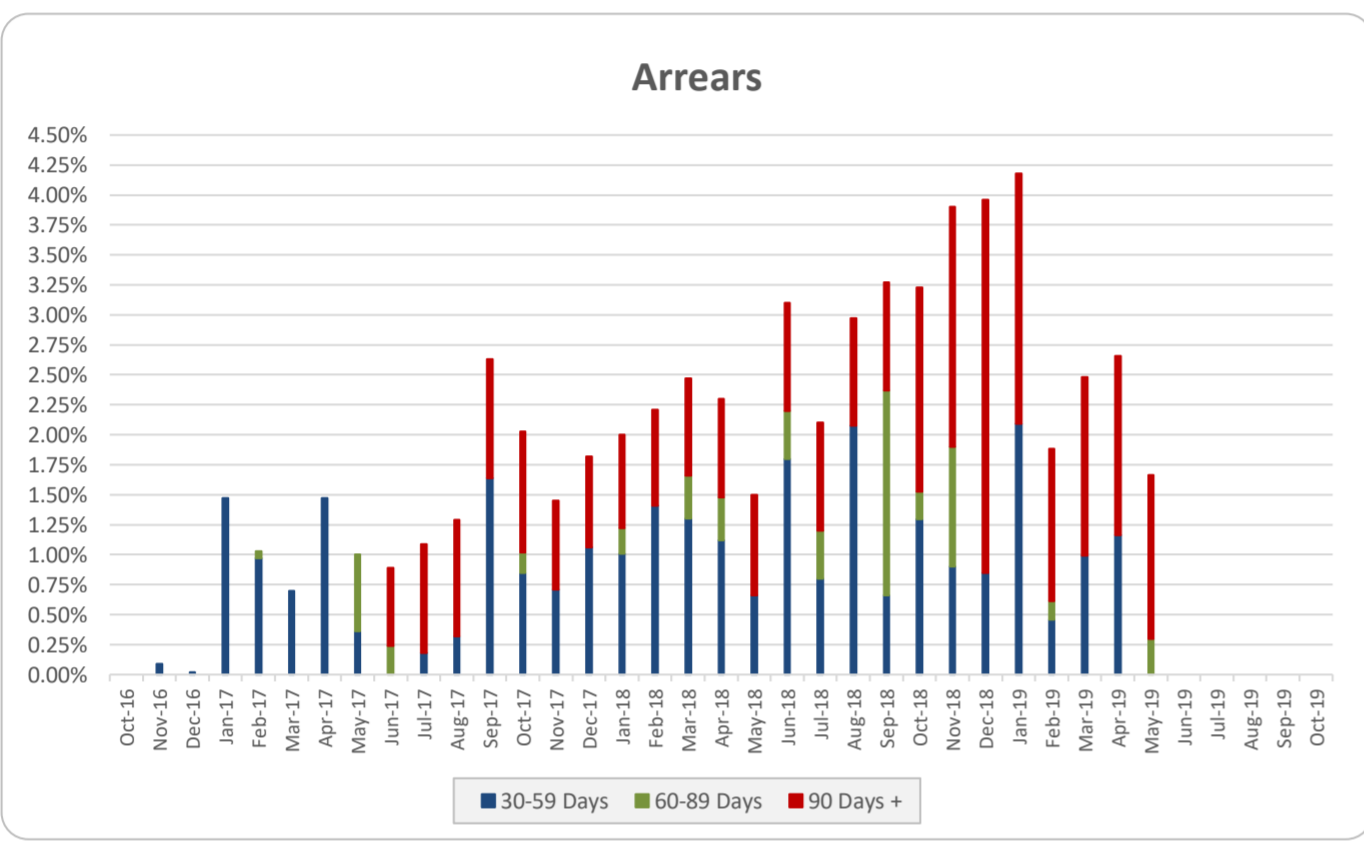
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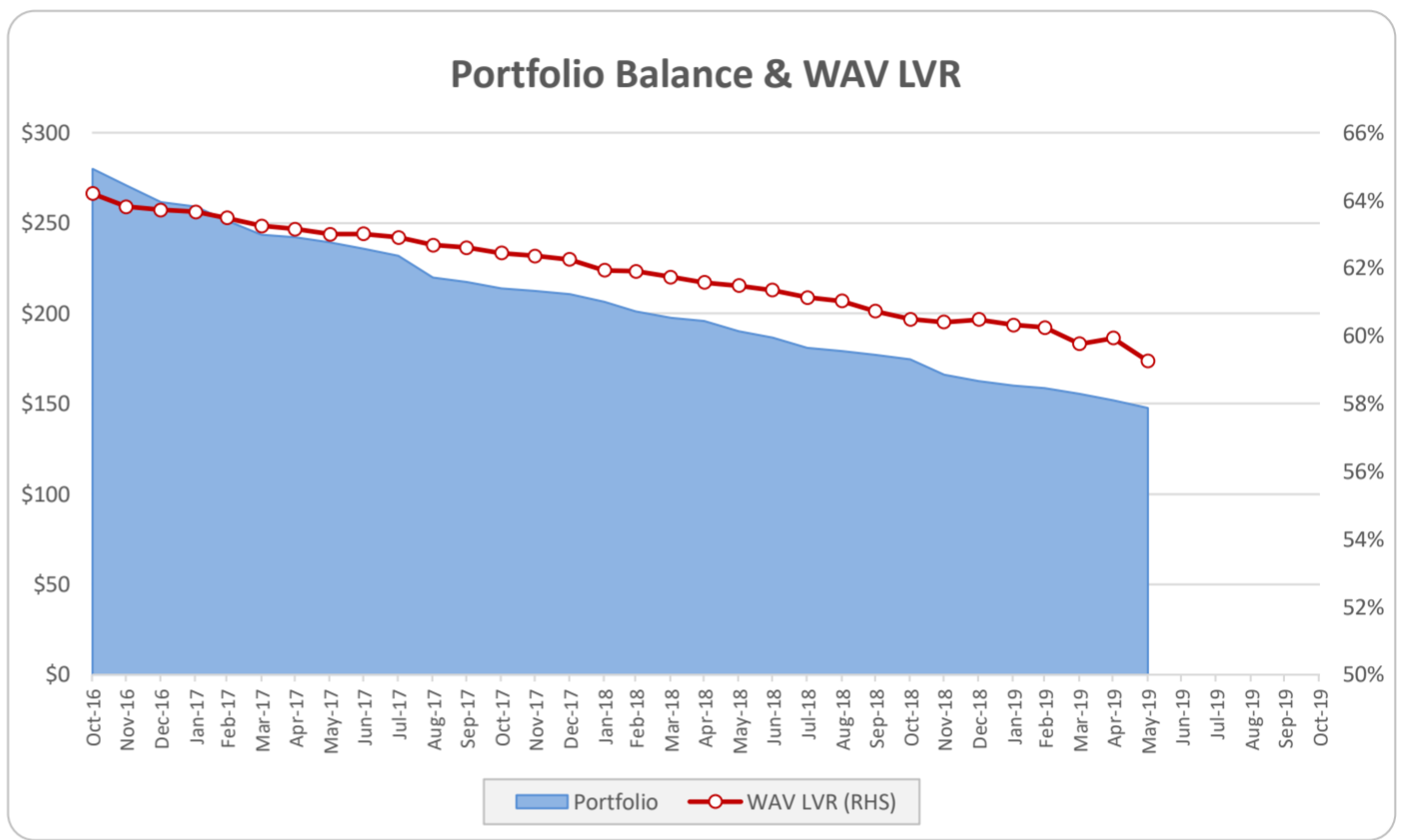
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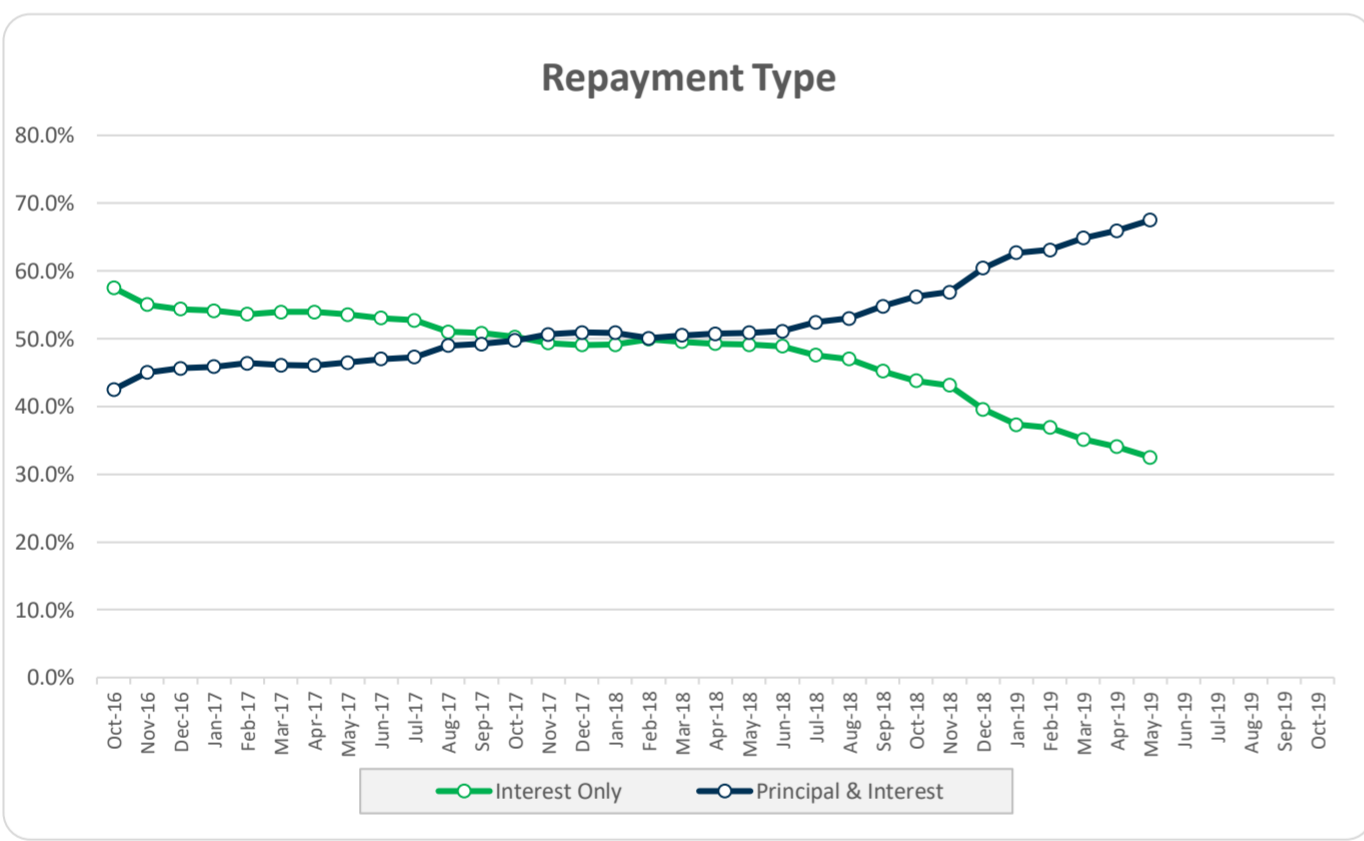
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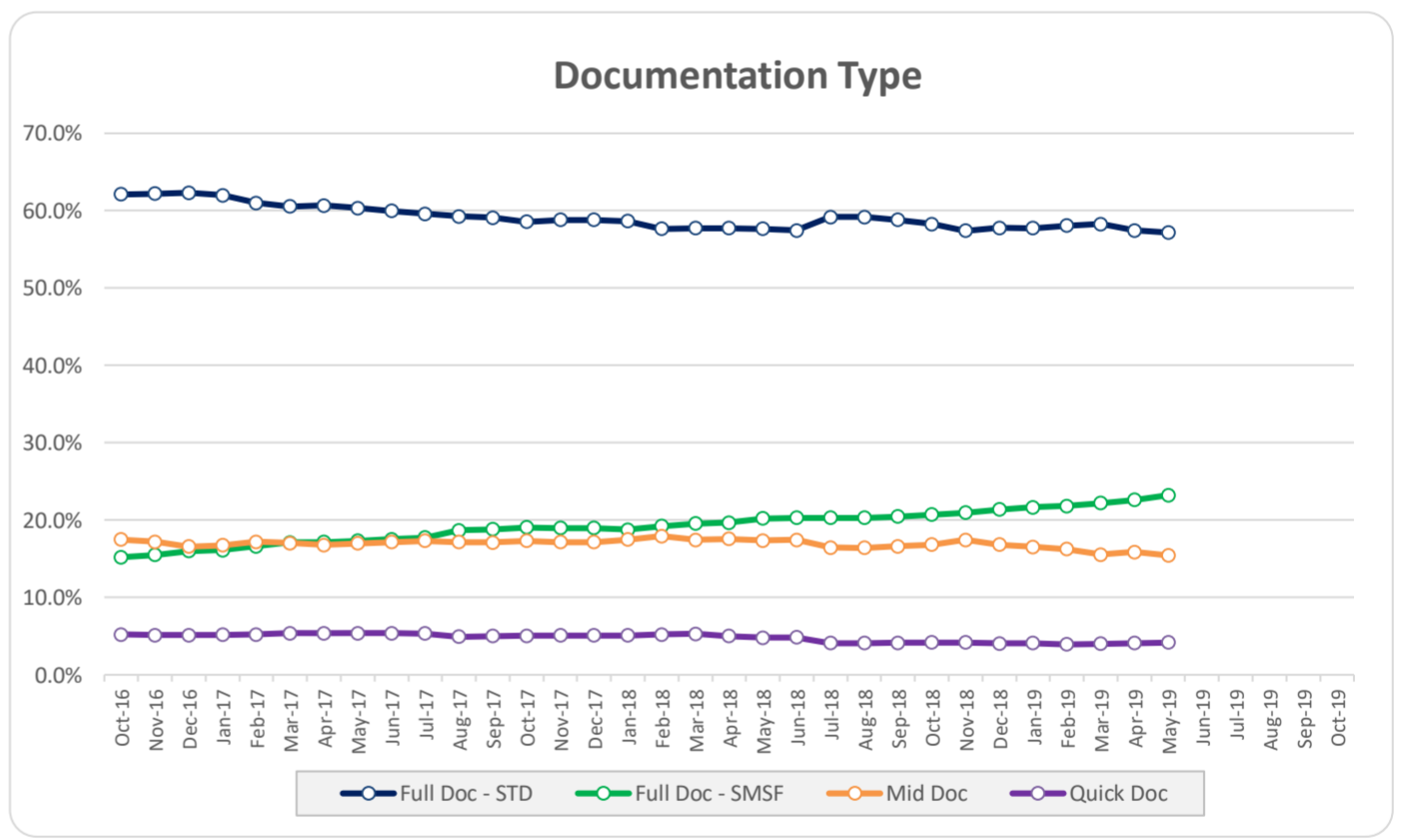
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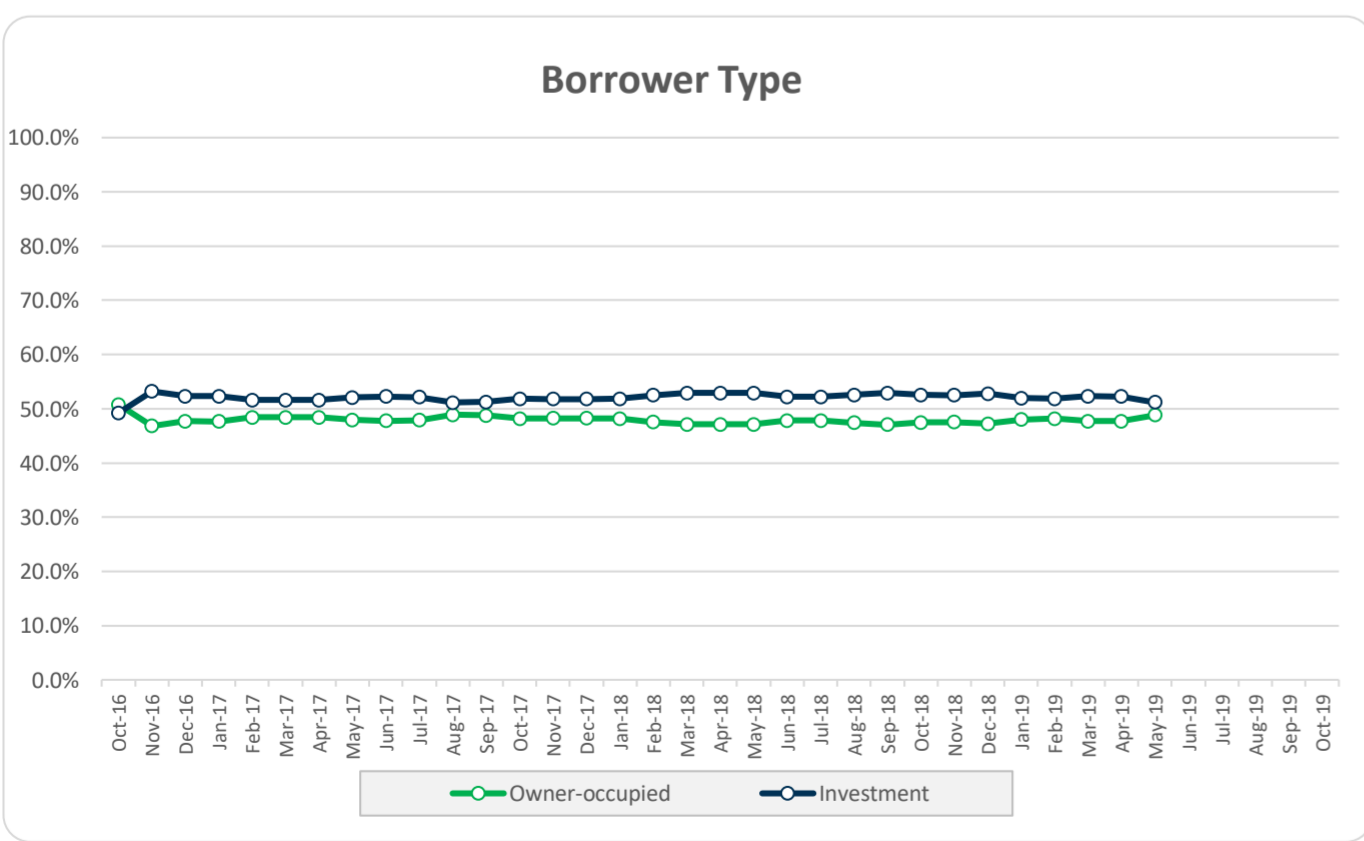
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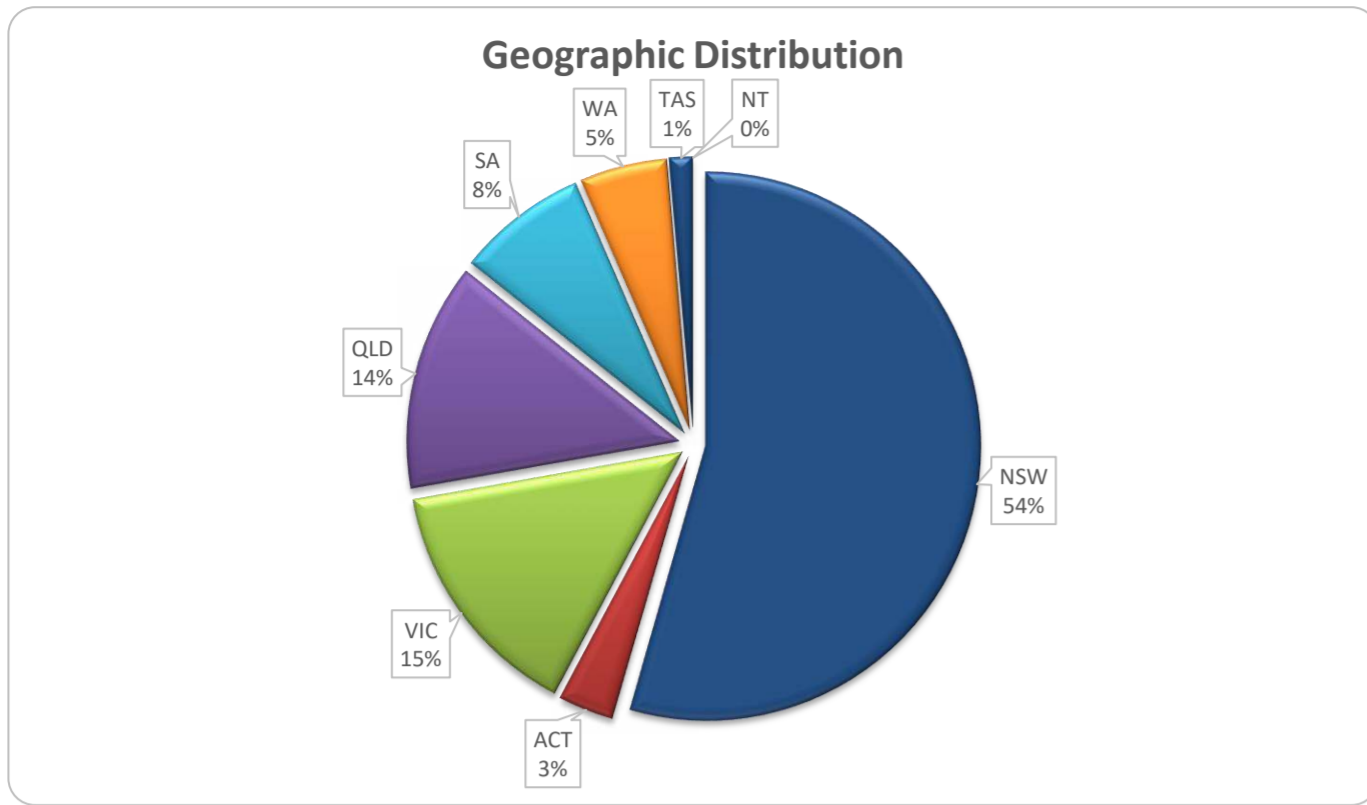


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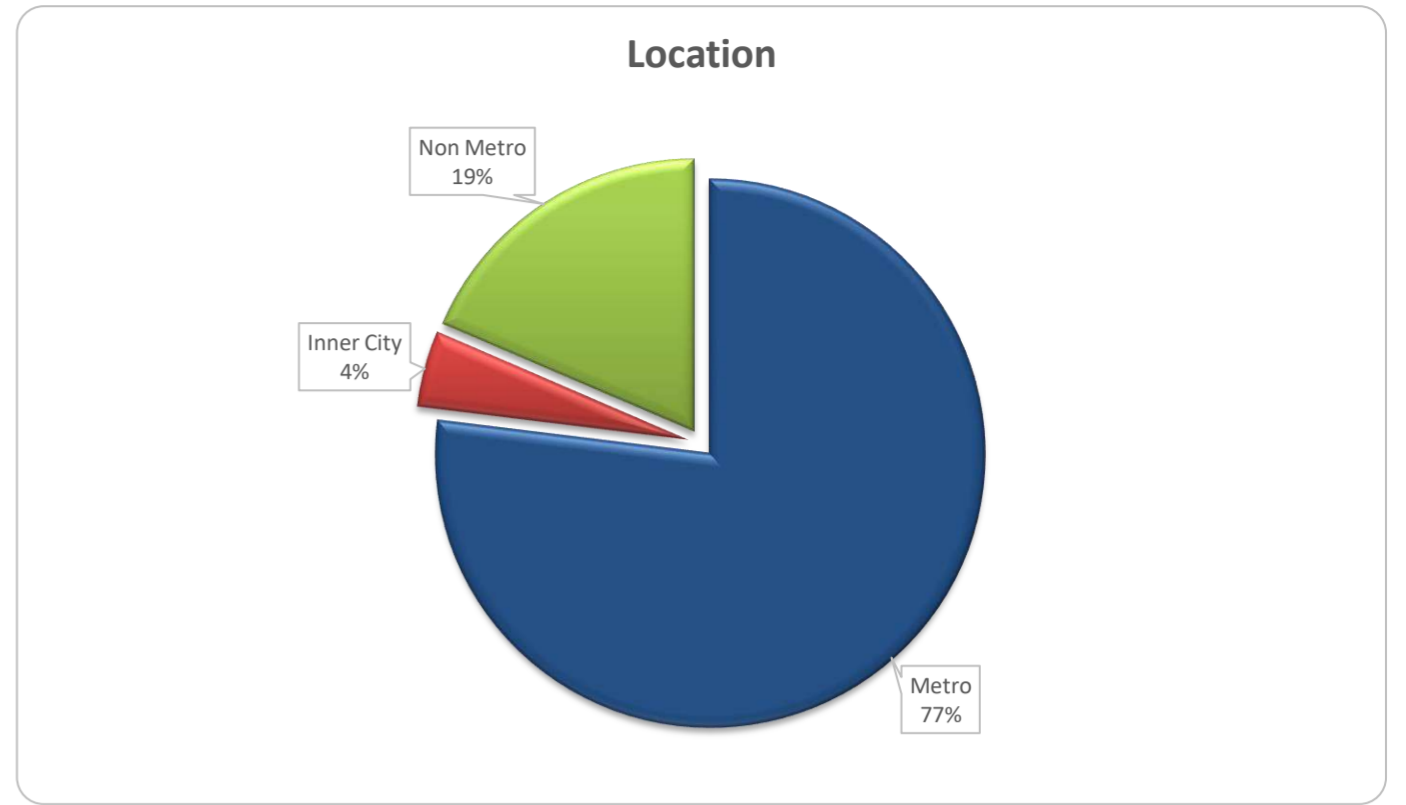


Think Tank Series 2016-1: Current Charts

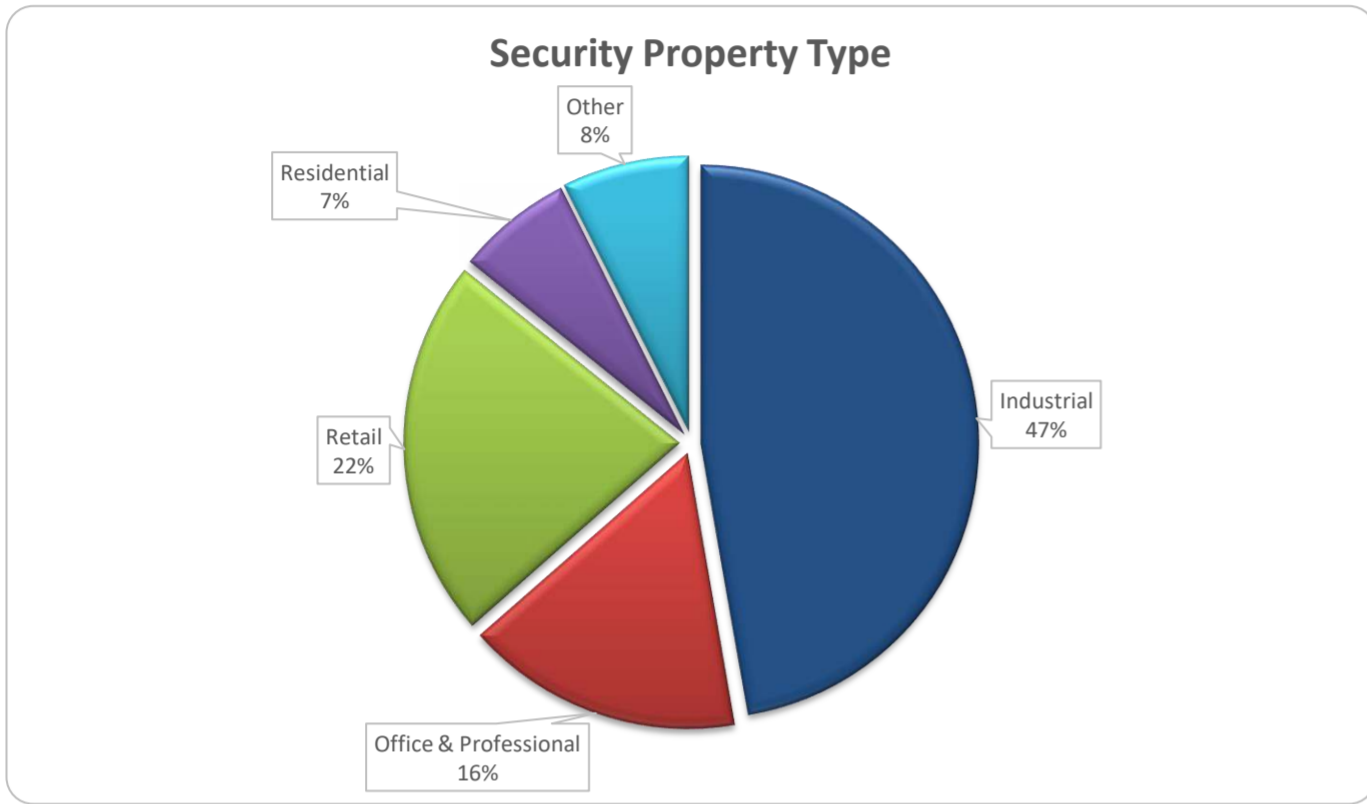
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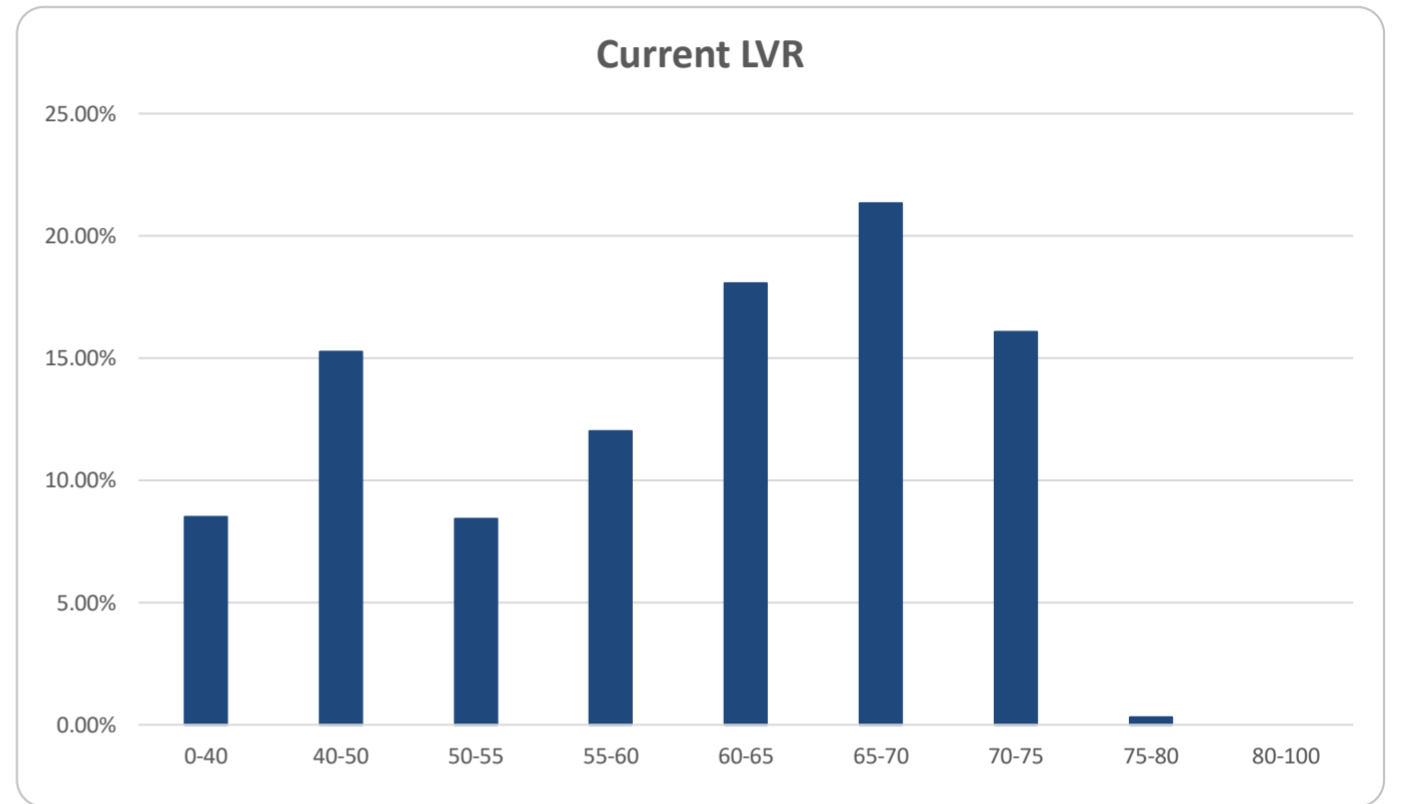
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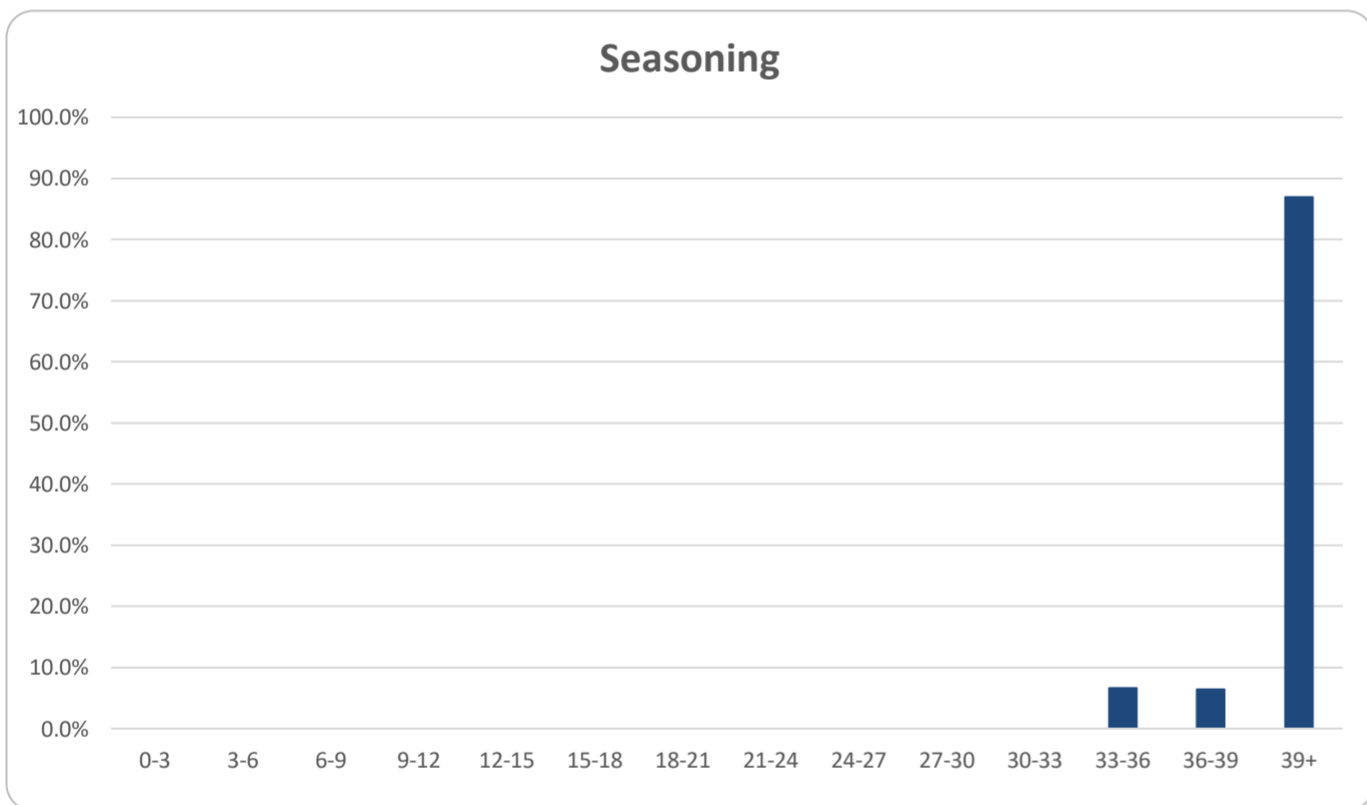
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