
Investor Report - Think Tank Series 2016-1

Collection Period from 01-Feb-2019 to 28-Feb-2019

Payment Date of 12-Mar-2019

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	75,874,502.15		1,148,571.79	74,725,930.36	52.9%	41.1%	0.00	0.00	227,571.54	227,571.54
Class A2	9,922,050.29		150,197.85	9,771,852.44	46.8%	41.1%	0.00	0.00	35,277.65	35,277.65
Class B	16,240,000.00		0.00	16,240,000.00	36.5%	100.0%	0.00	0.00	67,418.25	67,418.25
Class C	19,600,000.00		0.00	19,600,000.00	24.2%	100.0%	0.00	0.00	94,603.56	94,603.56
Class D	19,600,000.00		0.00	19,600,000.00	11.8%	100.0%	0.00	0.00	110,176.16	110,176.16
Class E	4,760,000.00		0.00	4,760,000.00	8.8%	100.0%	0.00	0.00	33,942.71	33,942.71
Class F	4,760,000.00		0.00	4,760,000.00	5.8%	100.0%	0.00	0.00	34,888.19	34,888.19
Class G	4,480,000.00		0.00	4,480,000.00	3.0%	100.0%	0.00	0.00	41,022.68	41,022.68
Class H	4,760,000.00		0.00	4,760,000.00	N/A	100.0%	0.00	0.00	52,852.30	52,852.30

1. GENERAL

Current Payment Date	12-Mar-19
Collection Period (start)	1-Feb-19
Collection Period (end)	28-Feb-19
Interest Period (start)	11-Feb-19
Interest Period (end)	11-Mar-19
Days in Interest Period	29
Next Payment Date	10-Apr-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	892,335.87
Early Repayment Fees	4,253.69
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	15,886.54
Total Available Income	912,476.10

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	1,298,769.64
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	1,298,769.64

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	51,655.67
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	227,571.54
Class A2 Interest	35,277.65
Class B Interest	67,418.25
Class C Interest	94,603.56
Class D Interest	110,176.16
Class E Interest	33,942.71
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	34,888.19
Class G Interest	41,022.68
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	52,852.30
Other Expenses	0.00
Excess Spread	163,067.39

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	0.00
Class A1 Principal Payment	1,148,571.79
Class A2 Principal Payment	150,197.85
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	160,051,431.36
Plus: Capitalised Charges	-38,260.35
Plus: Further Advances / Redraws	0.00
Less: Principal Collections	1,265,256.67
 Loan Balance at End of Collection Period	 158,747,914.34

b. Repayments

Principal received on Mortgage Loans during Collection Period	1,265,256.67
CPR (%)	9.1%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.17%	6.82%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.68%	6.82%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	1	1	3	5
Balance Outstanding	724,615	246,623	2,018,531	2,989,770
% Portfolio Balance	0.46%	0.16%	1.27%	1.88%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	173	51.8%	92,152,993	58.0%
Mid Doc	63	18.9%	25,753,503	16.2%
Quick Doc	24	7.2%	6,226,425	3.9%
SMSF	74	22.2%	34,614,993	21.8%
Total	334	100.0%	158,747,914	100.0%

Current LVR	Number		Balance	
	Amount	%	Amount	%
0%	49	15%	11,628,463	7.3%
40%	46	14%	21,612,989	13.6%
50%	28	8%	12,710,457	8.0%
55%	39	12%	17,284,155	10.9%
60%	59	18%	33,990,343	21.4%
65%	58	17%	33,556,630	21.1%
70%	52	16%	25,925,995	16.3%
75%	3	1%	2,038,881	1.3%
80%	0	0%	0	0.0%
Total	334	100.0%	158,747,914	100%

Current Balance	Number		Balance	
	Amount	%	Amount	%
0	12	3.6%	616,385	0.4%
100,000	64	19.2%	9,937,465	6.3%
200,000	64	19.2%	16,408,352	10.3%
300,000	50	15.0%	17,300,946	10.9%
400,000	37	11.1%	16,759,194	10.6%
500,000	78	23.4%	52,194,850	32.9%
1,000,000	15	4.5%	18,843,931	11.9%
1,500,000	10	3.0%	16,811,791	10.6%
2,000,000	2	0.6%	4,365,000	2.7%
2,500,000	2	0.6%	5,510,000	3.5%
Total	334	100%	158,747,914	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	182	54.5%	87,316,035	55.0%
ACT	10	3.0%	5,626,876	3.5%
VIC	57	17.1%	23,048,586	14.5%
QLD	44	13.2%	21,275,302	13.4%
SA	22	6.6%	11,780,220	7.4%
WA	17	5.1%	7,704,196	4.9%
TAS	2	0.6%	1,996,700	1.3%
NT	0	0.0%	0	0.0%
Total	334	100%	158,747,914	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	246	73.7%	120,730,900	76.1%
Non metro	73	21.9%	29,315,106	18.5%
Inner City	15	4.5%	8,701,909	5.5%
Total	334	100%	158,747,914	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	173	51.8%	92,152,993	58.0%
Med Doc	63	18.9%	25,753,503	16.2%
Low Doc	24	7.2%	6,226,425	3.9%
SMSF	74	22.2%	34,614,993	21.8%
Total	334	100%	158,747,914	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	6	1.8%	6,506,035	4.1%
Non NCCP loans	328	98.2%	152,241,879	95.9%
Total	334	100%	158,747,914	100%

Summary	
Loans	334
Balance	158,747,914
Avg Balance	475,293
Max Balance	2,910,000
WA Current LVR	60.25%
Max Current LVR	78%
WA Yield	6.82%
BBSW 30	1.9750%
Yield over BBSW30	4.85%
WA Seasoning	55
% IO	36.9%
% SMSF	21.8%
% of Loans Fixed	0.00%
% of Loans Investor	51.84%

Seasoning (months)	Number		Balance	
	Amount	%	Amount	%
0.0	0	0.0%	0	0.0%
3.0	0	0.0%	0	0.0%
6.0	0	0.0%	0	0.0%
9.0	0	0.0%	0	0.0%
12.0	0	0.0%	0	0.0%
15.0	0	0.0%	0	0.0%
18.0	0	0.0%	0	0.0%
21.0	0	0.0%	0	0.0%
24.0	0	0.0%	0	0.0%
27.0	0	0.0%	0	0.0%
30.0	20	6.0%	9,736,295	6.1%
33.0	20	6.0%	10,636,214	6.7%
36.0	41	12.3%	22,473,302	14.2%
39.0	253	75.7%	115,902,103	73.0%
Total	334	100%	158,747,914.34	100%

Arrears (Days Past Due)	Number		Balance	
	Amount	%	Amount	%
0.0	329	98.5%	155,758,145	98.1%
30.0	1	0.3%	724,615	0.5%
60.0	1	0.3%	246,623	0.2%
90.0	0	0.0%	0	0.0%
120.0	3	0.9%	2,018,531	1.3%
Total	334	100%	158,747,914	100%

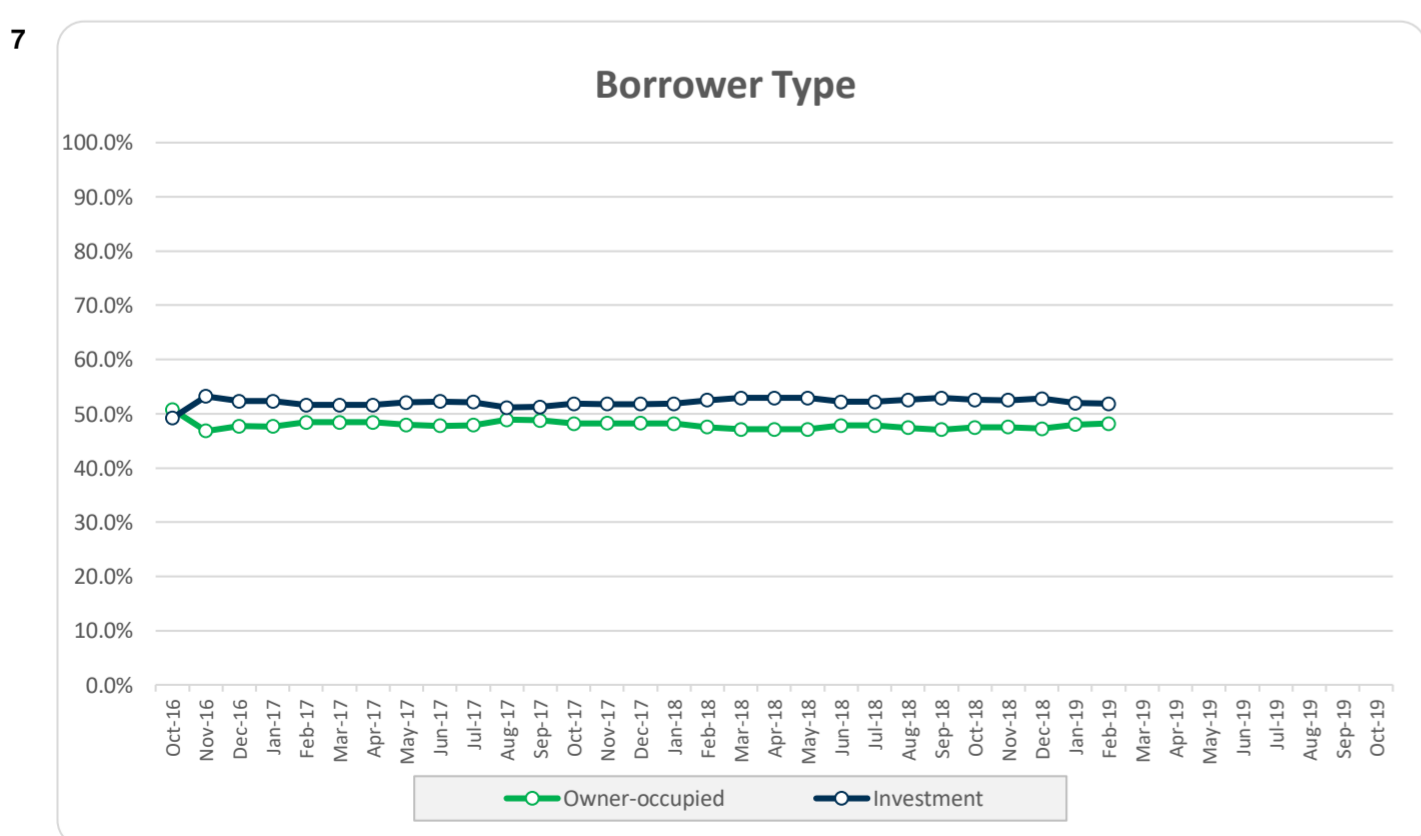
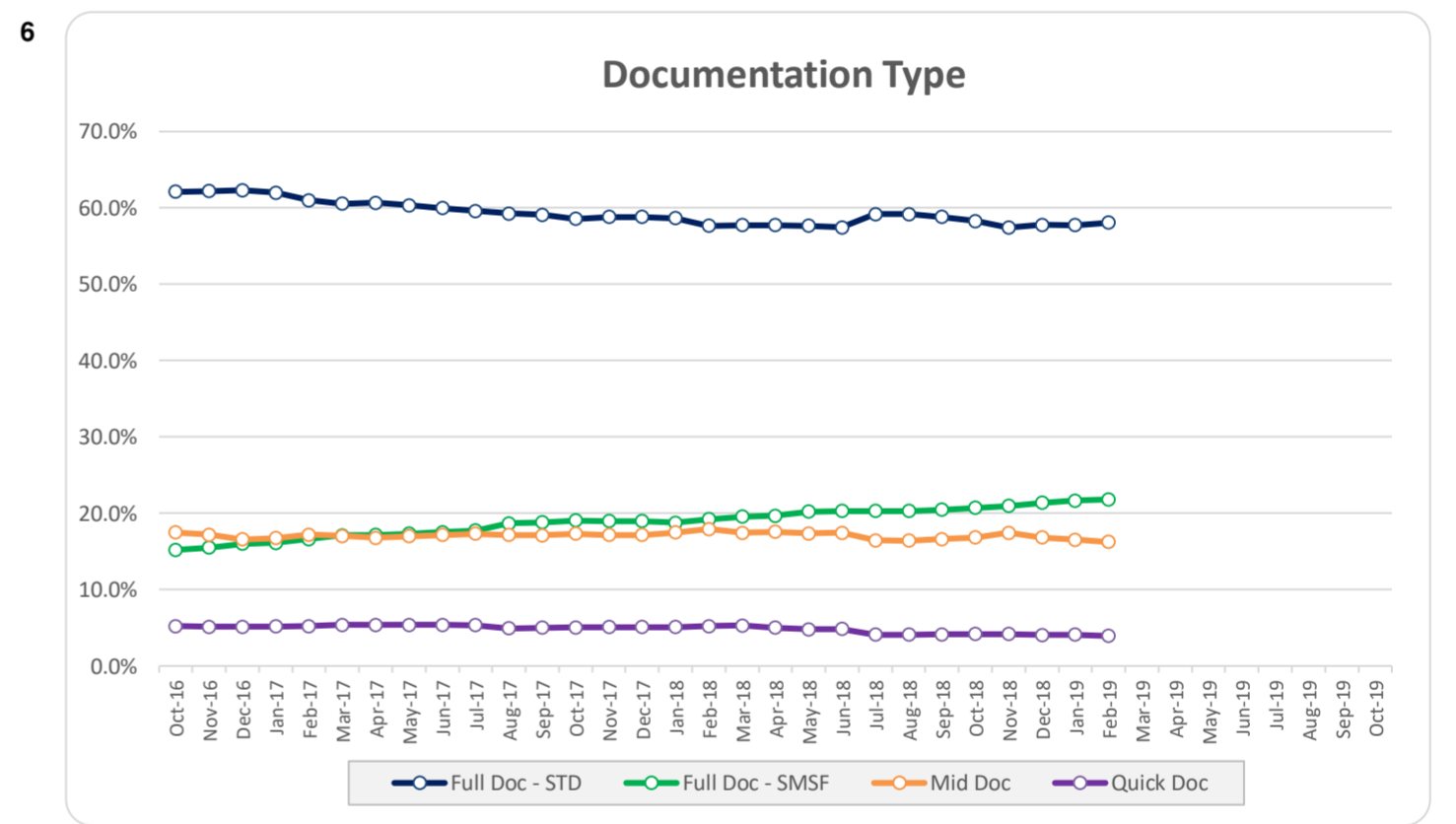
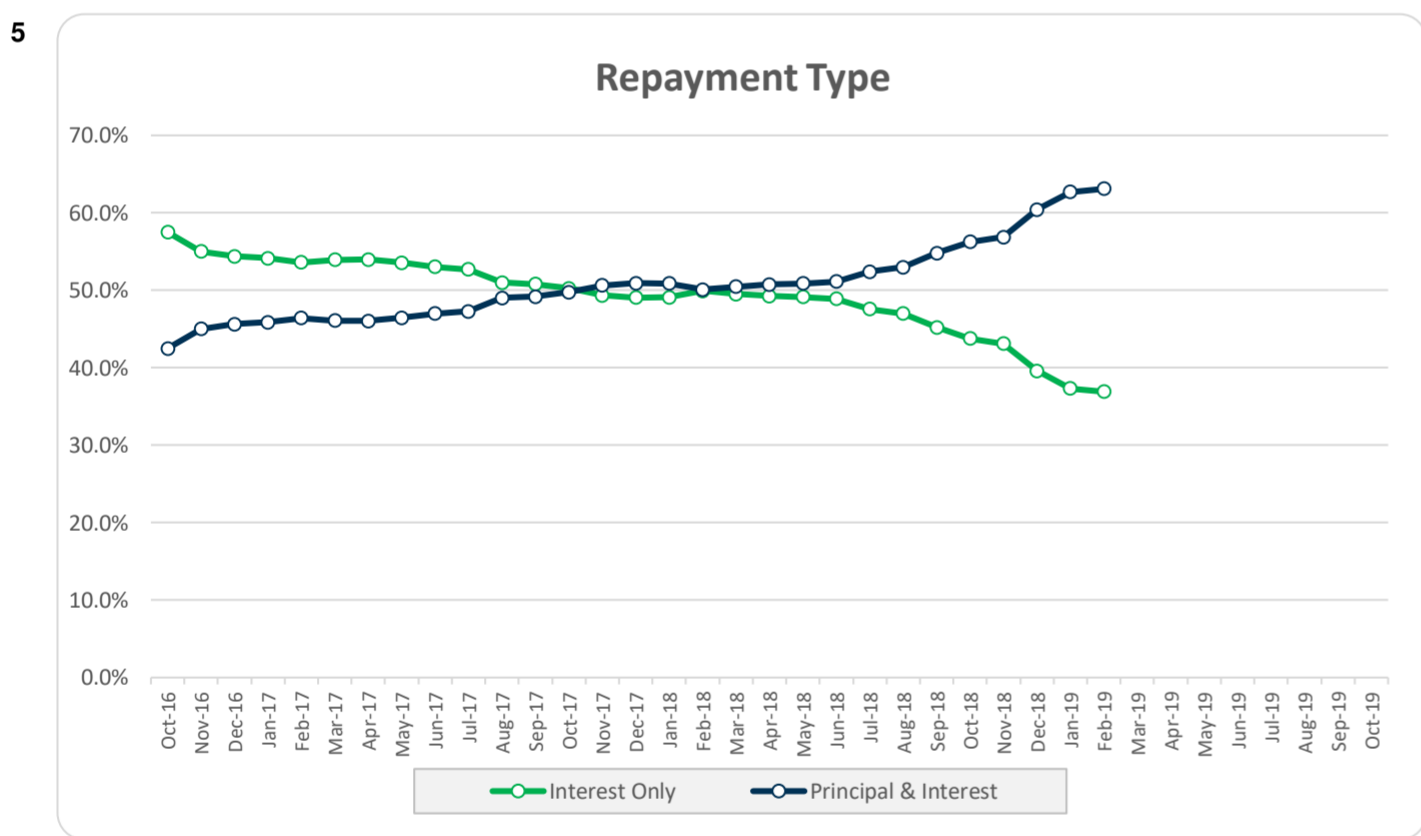
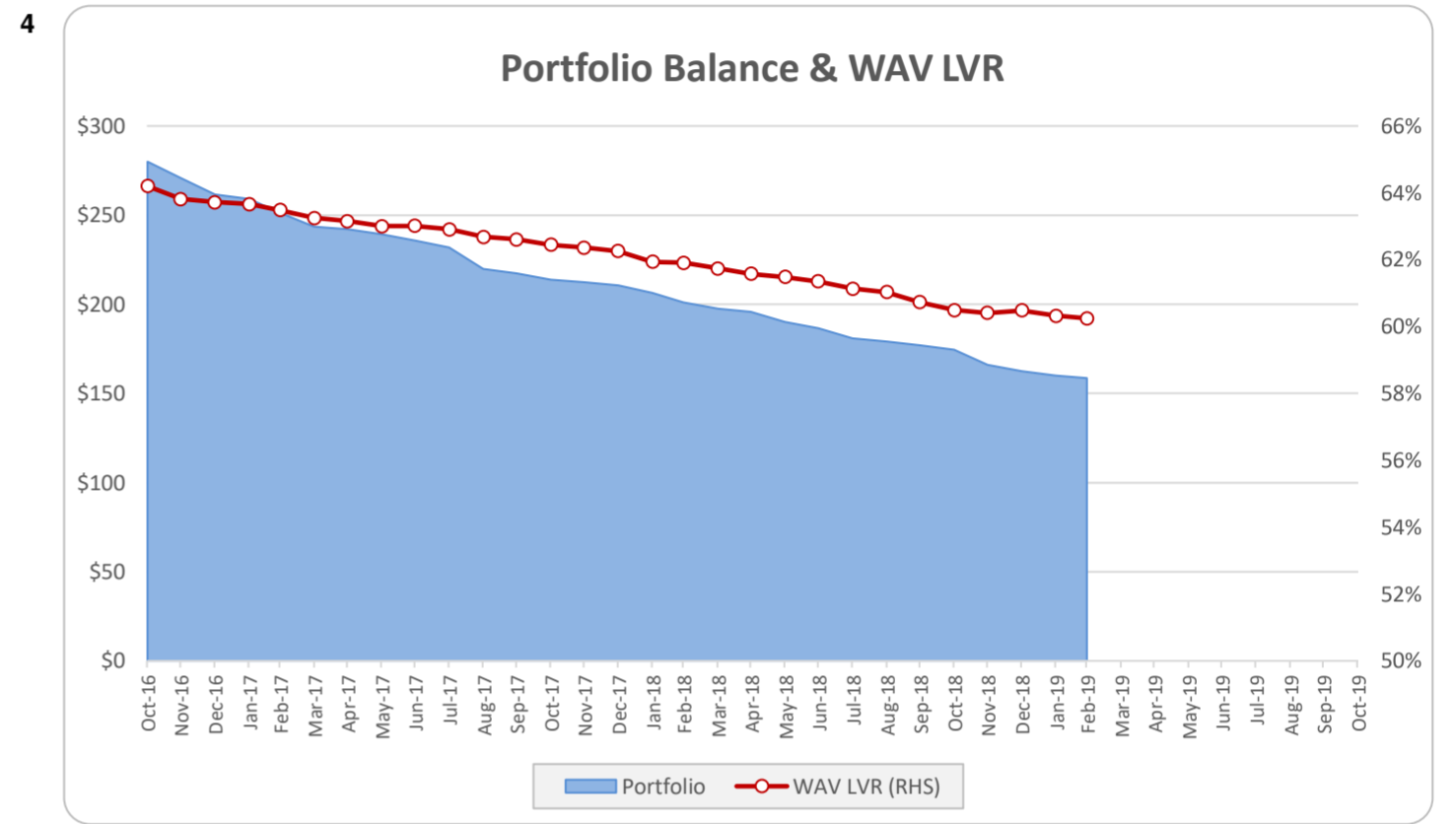
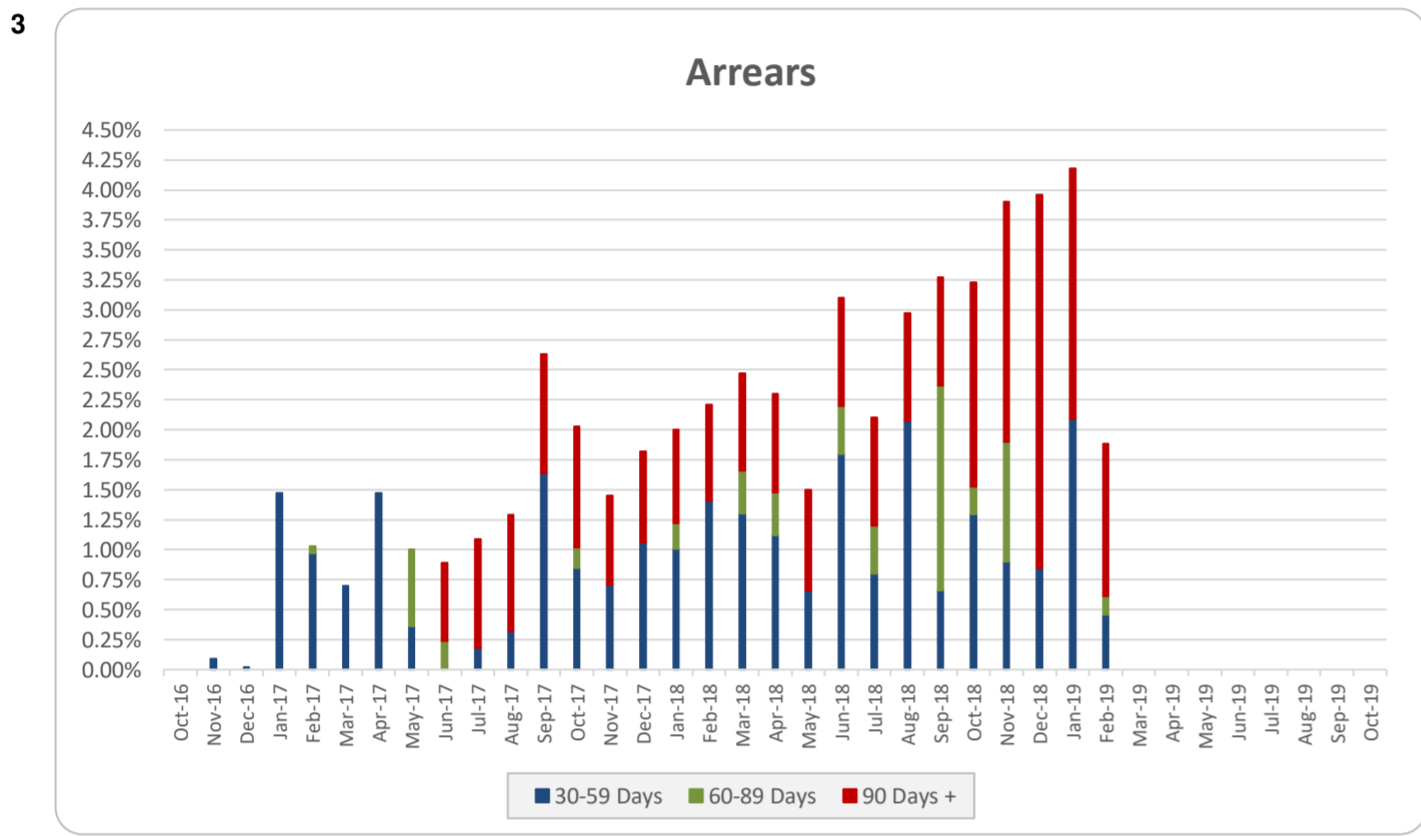
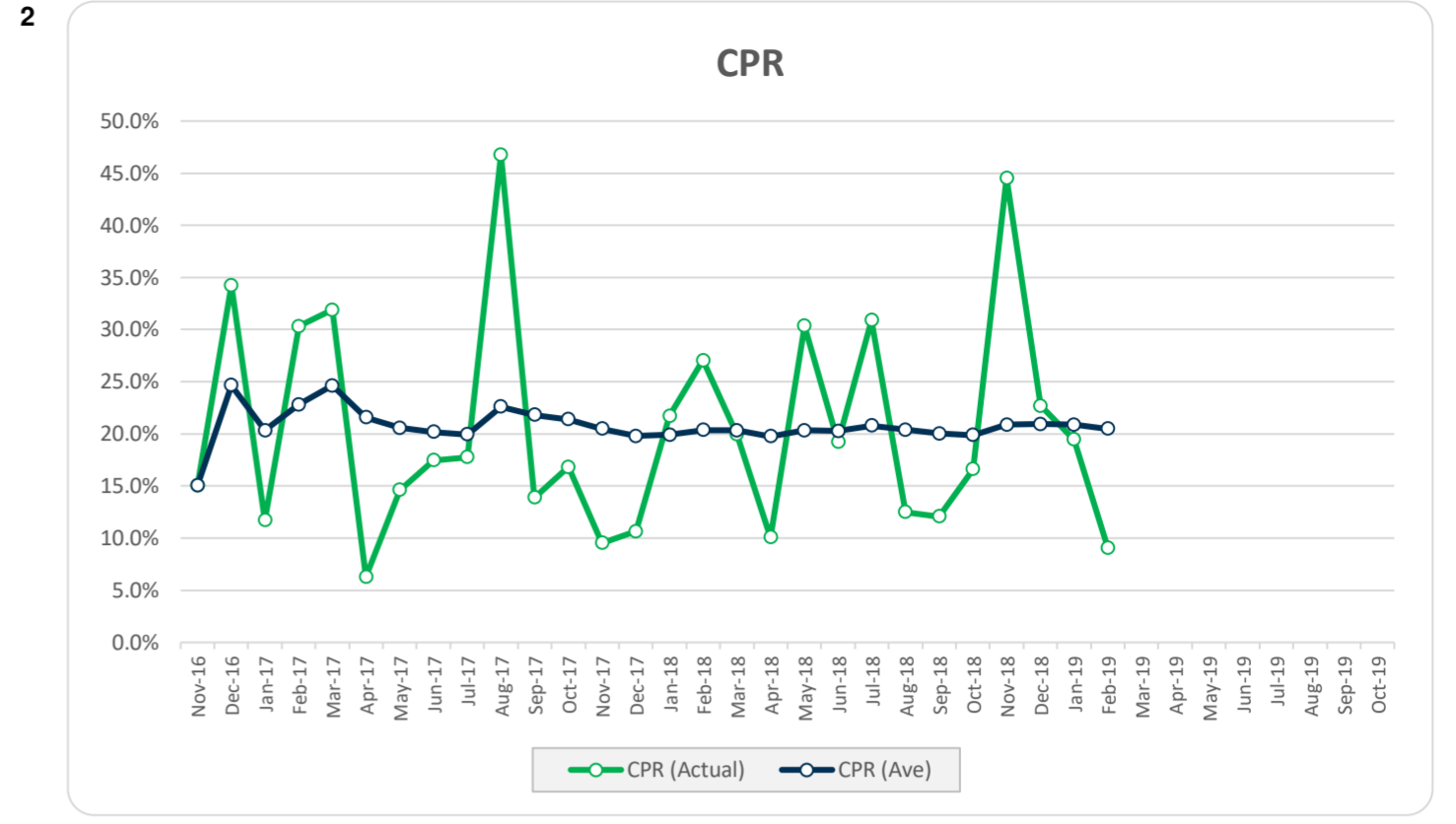
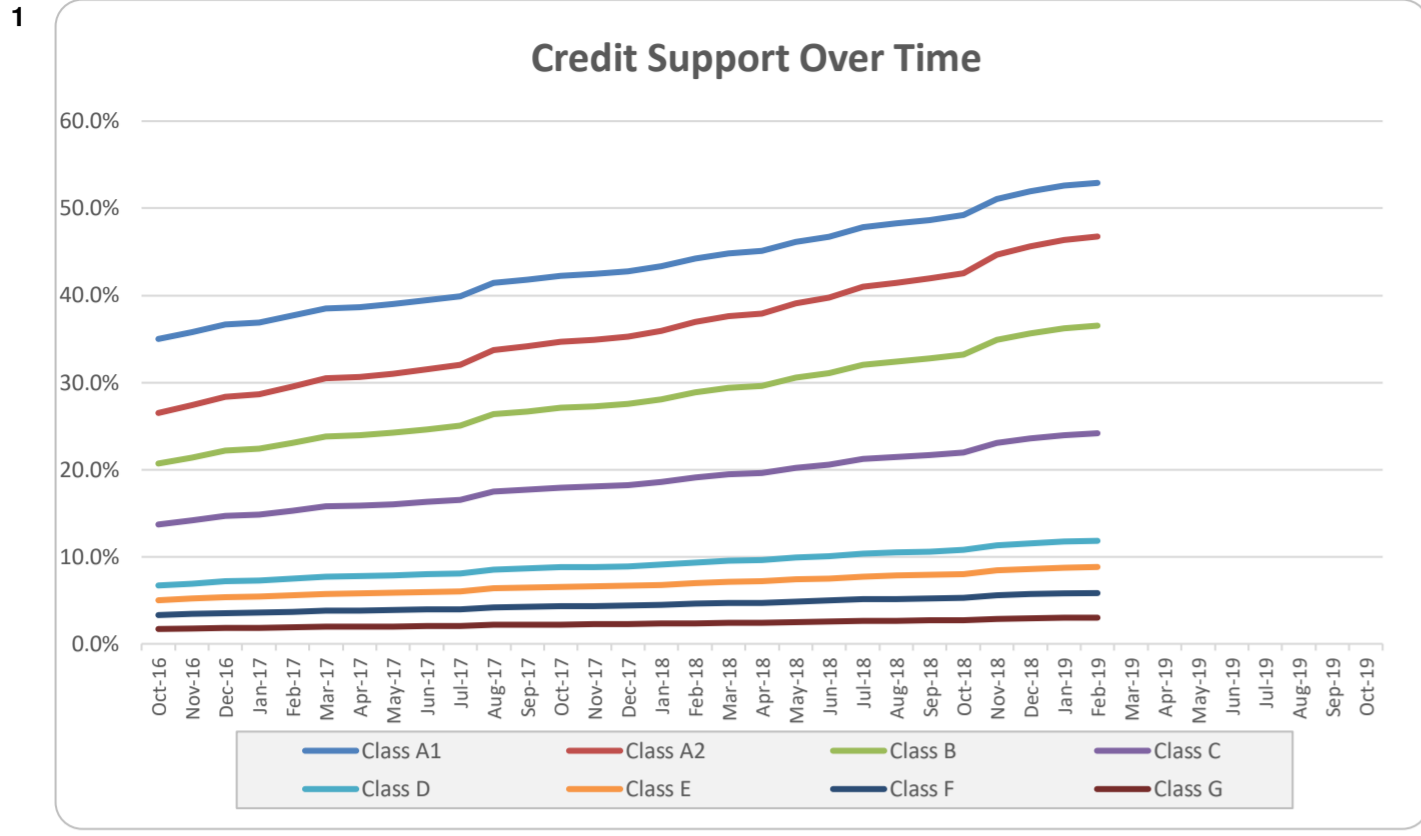
Original Loan Term (Years)	Number		Balance	
	Amount	%	Amount	%
0.0	13	4%	3,362,402	2.1%
15.0	17	5%	6,793,064	4.3%
20.0	257	77%	125,027,958	78.8%
25.0	47	14%	23,564,490	14.8%
Total	334	100%	158,747,914	100%

Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	49	14.67%	19,625,569	12.4%
Self Employed	285	85.33%	139,122,345	87.6%
Total	334	100%	158,747,914	100%

Credit Events	Number		Balance	
	Amount	%	Amount	%
0	334	100.00%	158,747,914	100.0%
1	0	0.00%	0	0.0%
Total	334	100%	158,747,914	100%

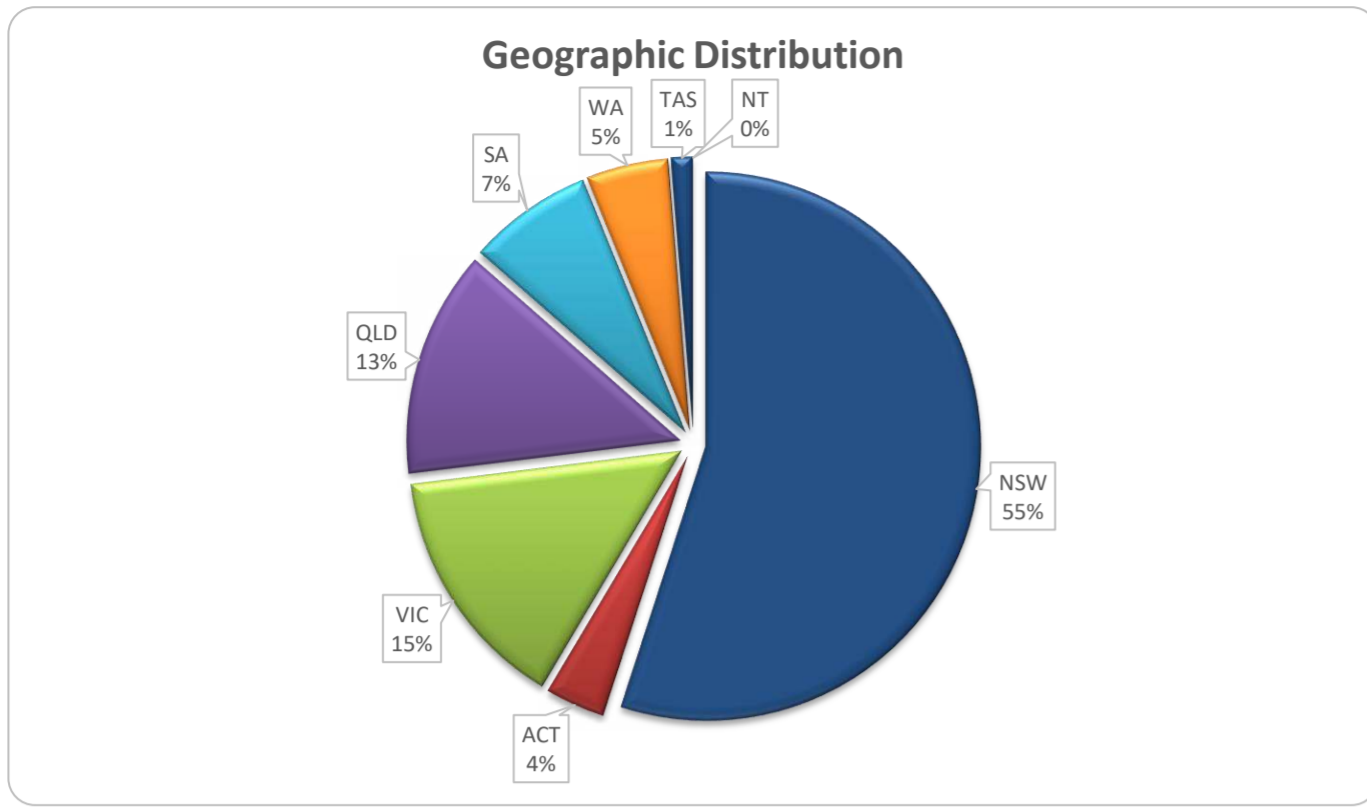
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	75	22.5%	37,899,505	23.9%
Industrial	165	49.4%	73,179,182	46.1%
Office	61	18.3%	24,488,272	15.4%
Professional Suites	4	1.2%	1,194,459	0.8%
Residential	14	4.2%	10,748,113	6.8%
Commercial Other	15	4.5%	11,238,383	7.1%
Total	334	100%	158,747,914	100%

Think Tank Series 2016-1: Time Series Charts

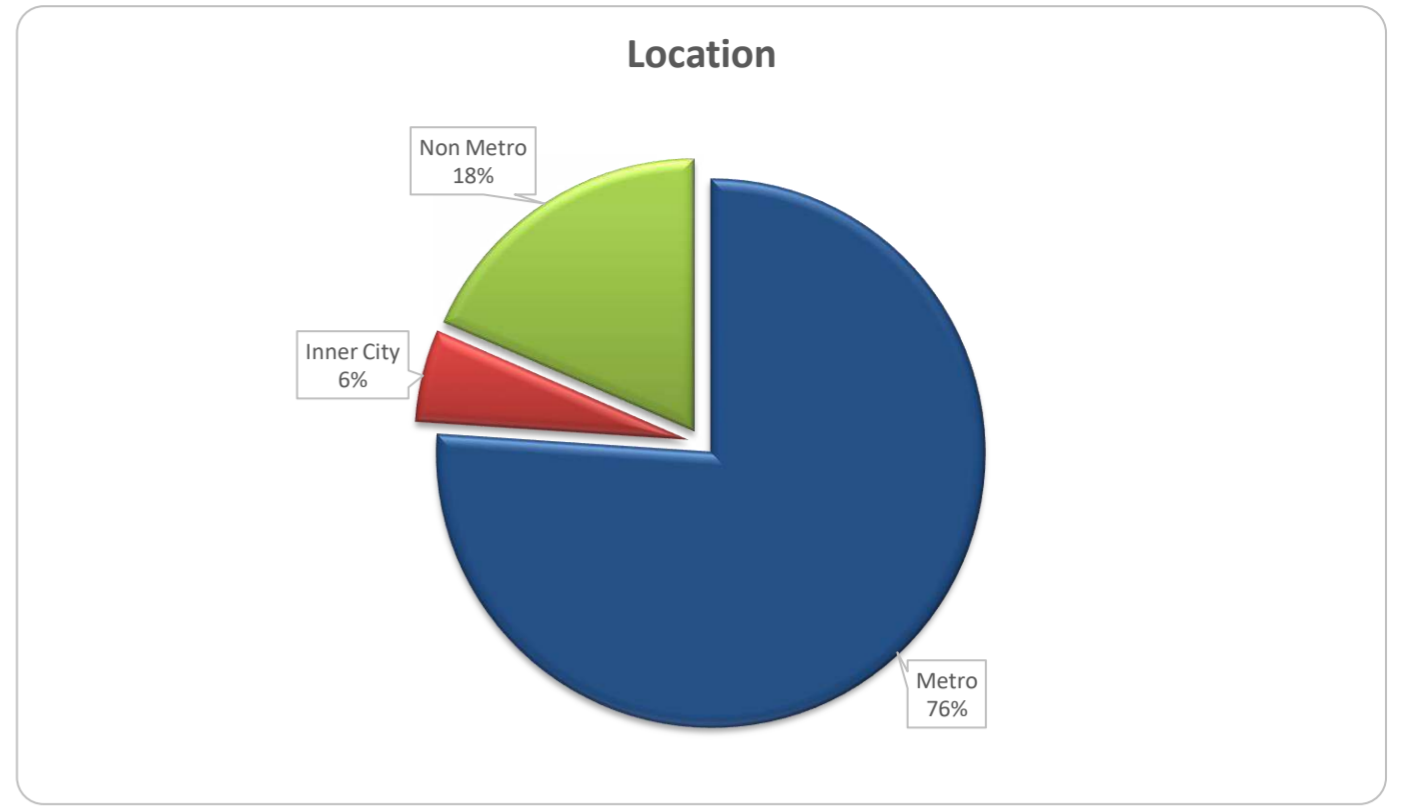


Think Tank Series 2016-1: Current Charts

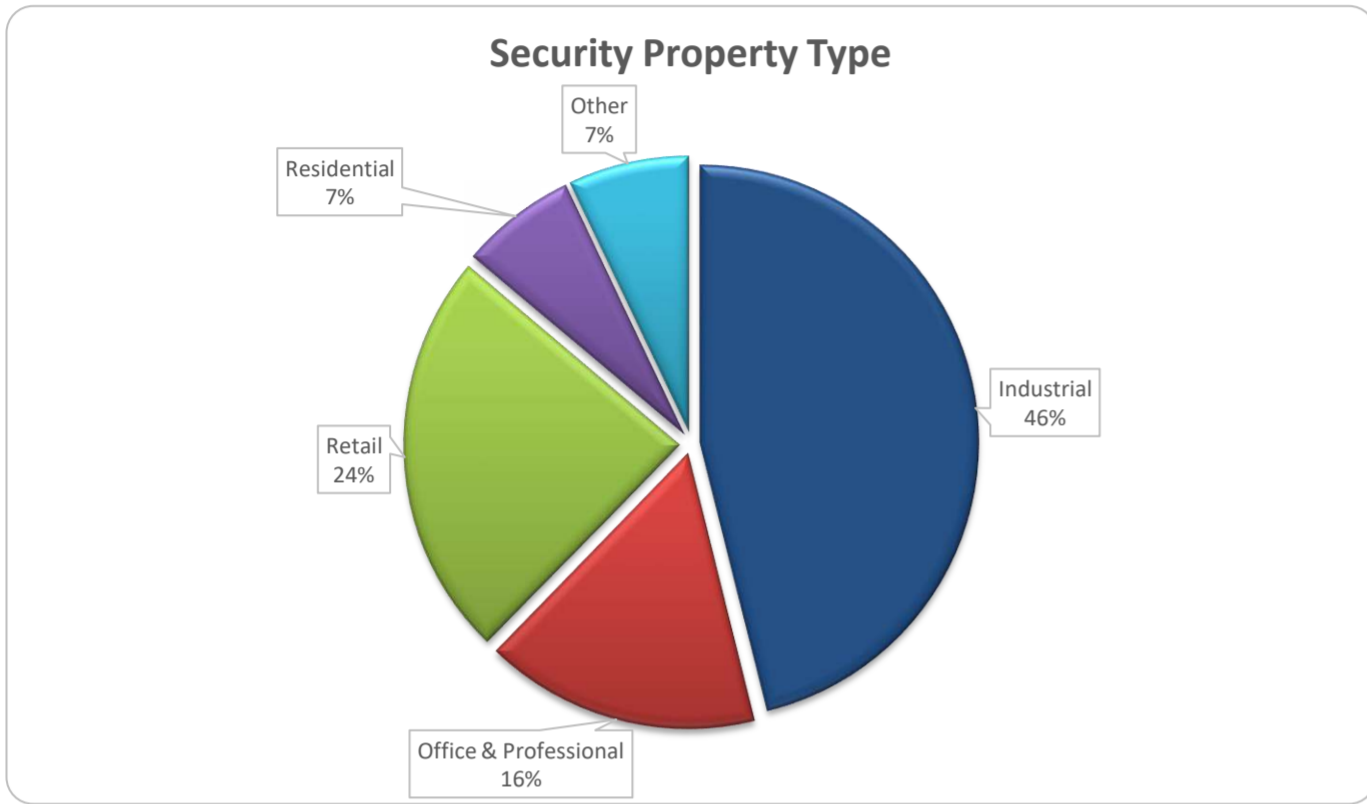
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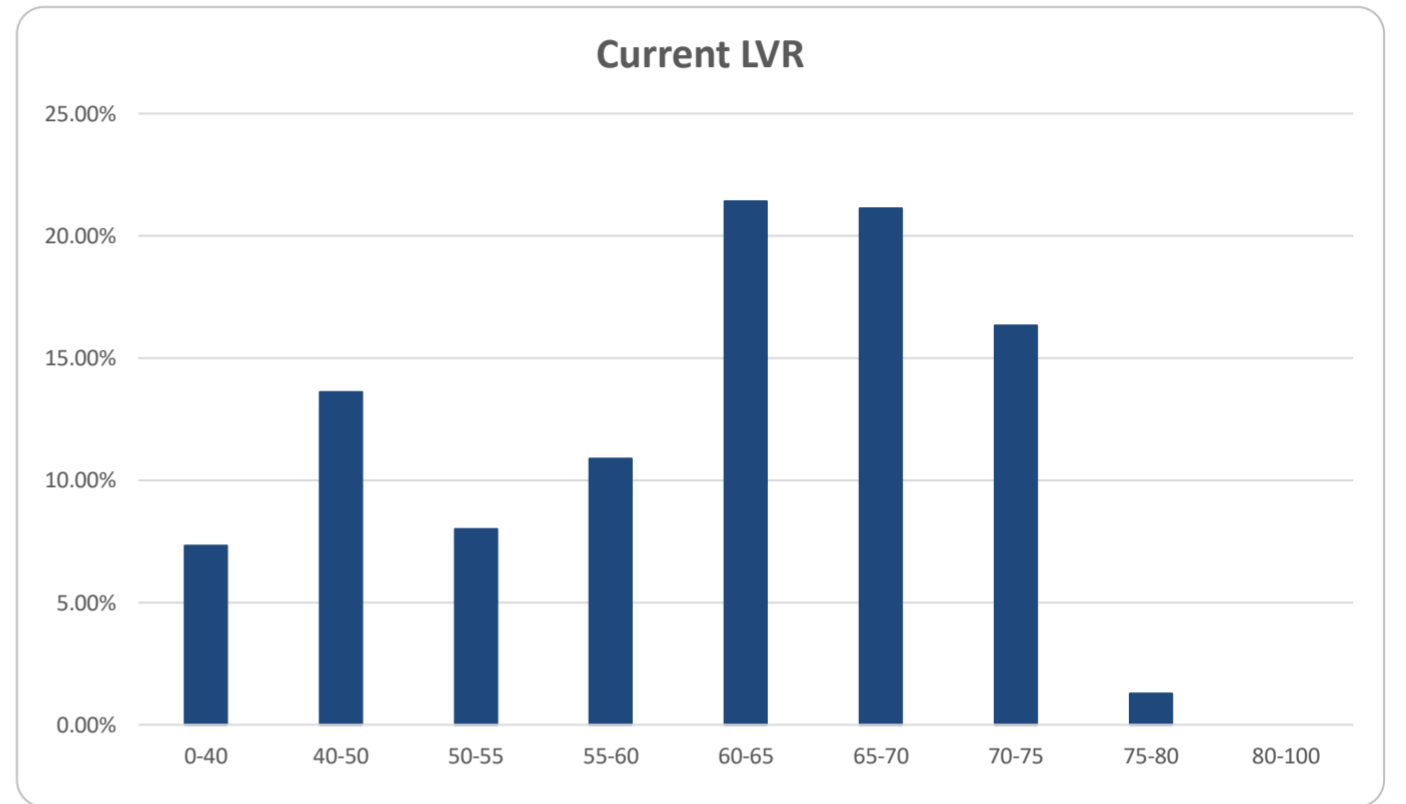
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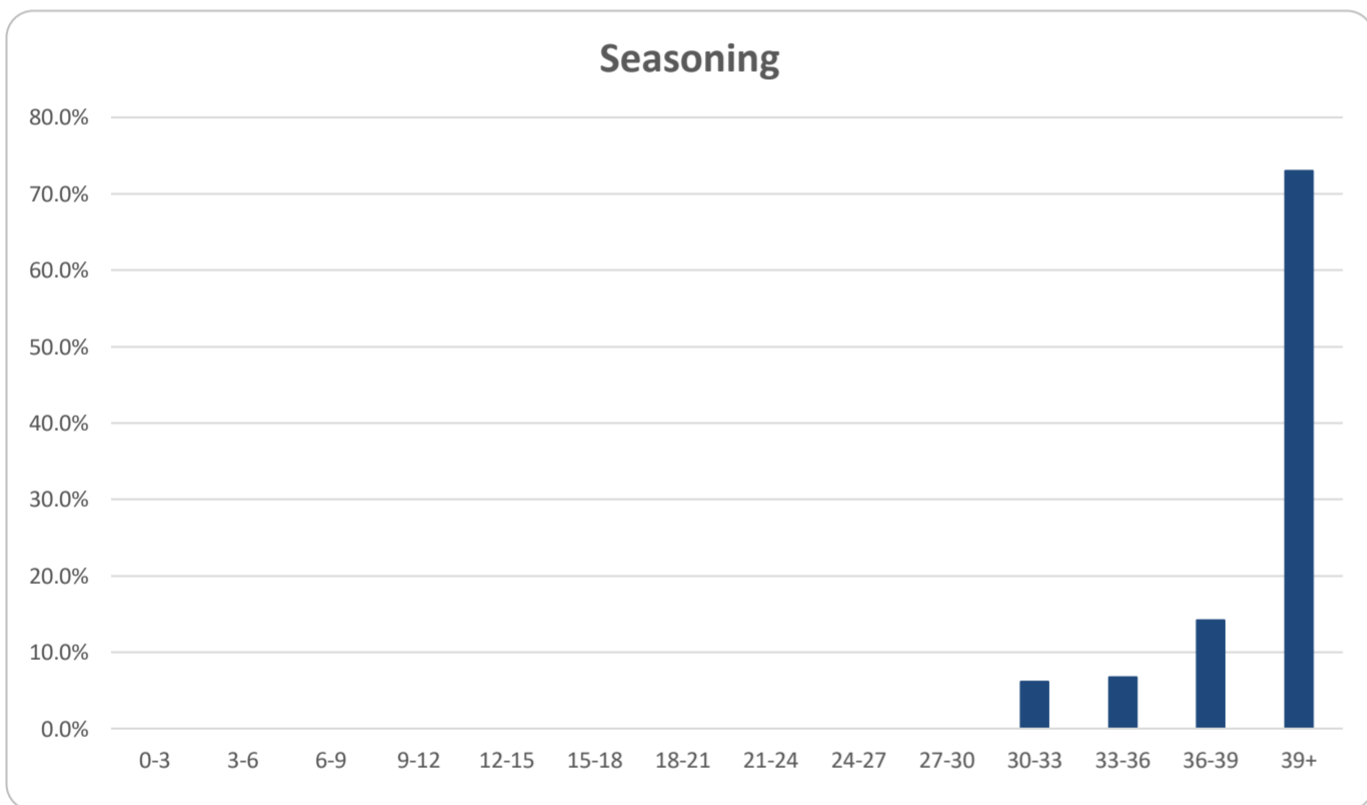
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