
Investor Report - Think Tank Series 2016-1

Collection Period from 01-Nov-2018 to 30-Nov-2018

Payment Date of 10-Dec-2018

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	88,605,958.43		7,350,976.45	81,254,981.98	44.6%	0.00	0.00	249,456.12	249,456.12
Class A2	11,586,933.05		961,281.54	10,625,651.51	44.6%	0.00	0.00	38,843.21	38,843.21
Class B	16,240,000.00		0.00	16,240,000.00	100.0%	0.00	0.00	63,785.38	63,785.38
Class C	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	89,762.63	89,762.63
Class D	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	104,798.25	104,798.25
Class E	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	32,388.87	32,388.87
Class F	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	33,301.74	33,301.74
Class G	4,480,000.00		0.00	4,480,000.00	100.0%	0.00	0.00	39,247.25	39,247.25
Class H	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	50,646.40	50,646.40

1. GENERAL

Current Payment Date	10-Dec-18
Collection Period (start)	1-Nov-18
Collection Period (end)	30-Nov-18
Interest Period (start)	12-Nov-18
Interest Period (end)	9-Dec-18
Days in Interest Period	28
Next Payment Date	10-Jan-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	971,277.15
Early Repayment Fees	37,518.89
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	5,187.37
Total Available Income	1,013,983.41

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	8,334,557.99
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	8,334,557.99

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	53,358.26
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	249,456.12
Class A2 Interest	38,843.21
Class B Interest	63,785.38
Class C Interest	89,762.63
Class D Interest	104,798.25
Class E Interest	32,388.87
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	33,301.74
Class G Interest	39,247.25
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	50,646.40
Other Expenses	0.00
Excess Spread	258,395.30

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	22,300.00
Class A1 Principal Payment	7,350,976.45
Class A2 Principal Payment	961,281.54
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	174,441,745.90
Plus: Capitalised Charges	24,594.86
Plus: Further Advances / Redraws	22,300.00
Less: Principal Collections	8,358,253.40
 Loan Balance at End of Collection Period	 166,130,387.36

b. Repayments

Principal received on Mortgage Loans during Collection Period	8,358,253.40
CPR (%)	44.5%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.21%	6.83%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.57%	6.83%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	4	1	4	9
Balance Outstanding	1,471,795	1,714,054	3,338,975	6,524,823
% Portfolio Balance	0.89%	1.03%	2.01%	3.93%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

As an update to last month's notification, Think Tank Group Pty Ltd as Trust Manager can confirm the loans effected by the credit events where repurchased from the 2016-1 trust on 23 November 2018.

We welcome the opportunity to either meet or have a call with any investor that would like further information.

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	176	51.2%	95,385,240	57.4%
Mid Doc	68	19.8%	28,976,684	17.4%
Quick Doc	26	7.6%	6,962,519	4.2%
SMSF	74	21.5%	34,805,945	21.0%
Total	344	100.0%	166,130,387	100.0%

Current LVR	Number		Balance	
	Amount	%	Amount	%
0%	47	14%	12,844,253	7.7%
40%	51	15%	23,696,661	14.3%
50%	25	7%	9,774,130	5.9%
55%	44	13%	21,399,576	12.9%
60%	55	16%	30,681,013	18.5%
65%	58	17%	32,560,844	19.6%
70%	59	17%	31,009,629	18.7%
75%	5	1%	4,164,282	2.5%
80%	0	0%	0	0.0%
Total	344	100.0%	166,130,387	100%

Current Balance	Number		Balance	
	Amount	%	Amount	%
0	13	3.8%	734,039	0.4%
100,000	64	18.6%	10,092,983	6.1%
200,000	67	19.5%	17,201,835	10.4%
300,000	52	15.1%	18,034,676	10.9%
400,000	37	10.8%	16,845,903	10.1%
500,000	80	23.3%	54,062,970	32.5%
1,000,000	15	4.4%	18,980,058	11.4%
1,500,000	12	3.5%	20,302,924	12.2%
2,000,000	2	0.6%	4,365,000	2.6%
2,500,000	2	0.6%	5,510,000	3.3%
Total	344	100%	166,130,387	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	185	53.8%	90,434,545	54.4%
ACT	10	2.9%	5,662,331	3.4%
VIC	60	17.4%	25,345,425	15.3%
QLD	46	13.4%	21,955,656	13.2%
SA	23	6.7%	12,135,731	7.3%
WA	18	5.2%	8,587,449	5.2%
TAS	2	0.6%	2,009,251	1.2%
NT	0	0.0%	0	0.0%
Total	344	100%	166,130,387	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	254	73.8%	127,570,422	76.8%
Non metro	74	21.5%	29,751,467	17.9%
Inner City	16	4.7%	8,808,498	5.3%
Total	344	100%	166,130,387	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	176	51.2%	95,385,240	57.4%
Med Doc	68	19.8%	28,976,684	17.4%
Low Doc	26	7.6%	6,962,519	4.2%
SMSF	74	21.5%	34,805,945	21.0%
Total	344	100%	166,130,387	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	7	2.0%	8,211,697	4.9%
Non NCCP loans	337	98.0%	157,918,691	95.1%
Total	344	100%	166,130,387	100%

Summary	
Loans	344
Balance	166,130,387
Avg Balance	482,937
Max Balance	2,910,000
WA Current LVR	60.40%
Max Current LVR	78%
WA Yield	6.83%
BBSW 30	1.8700%
Yield over BBSW30	4.96%
WA Seasoning	52
% IO	43.1%
% SMSF	21.0%
% of Loans Fixed	0.00%
% of Loans Investor	52.46%

Seasoning (months)	Number		Balance	
	Amount	%	Amount	%
0.0	0	0.0%	0	0.0%
3.0	0	0.0%	0	0.0%
6.0	0	0.0%	0	0.0%
9.0	0	0.0%	0	0.0%
12.0	0	0.0%	0	0.0%
15.0	0	0.0%	0	0.0%
18.0	0	0.0%	0	0.0%
21.0	0	0.0%	0	0.0%
24.0	0	0.0%	0	0.0%
27.0	21	6.1%	10,182,989	6.1%
30.0	20	5.8%	10,671,011	6.4%
33.0	41	11.9%	22,196,017	13.4%
36.0	31	9.0%	17,887,606	10.8%
39.0	231	67.2%	105,192,766	63.3%
Total	344	100%	166,130,387.36	100%

Arrears (Days Past Due)	Number		Balance	
	Amount	%	Amount	%
0.0	335	97.4%	159,605,564	96.1%
30.0	4	1.2%	1,471,795	0.9%
60.0	1	0.3%	1,714,054	1.0%
90.0	2	0.6%	1,737,253	1.0%
120.0	2	0.6%	1,601,721	1.0%
Total	344	100%	166,130,387	100%

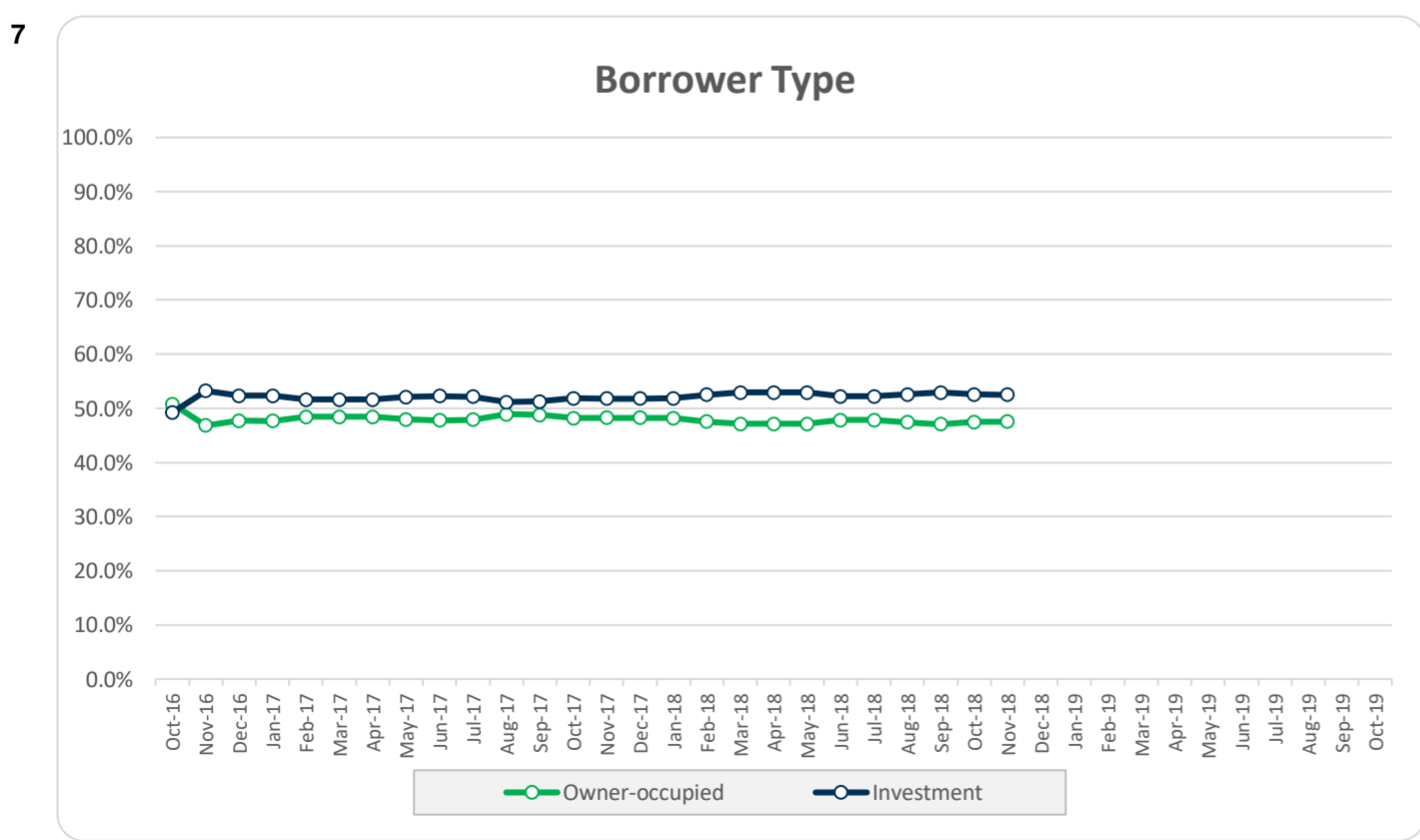
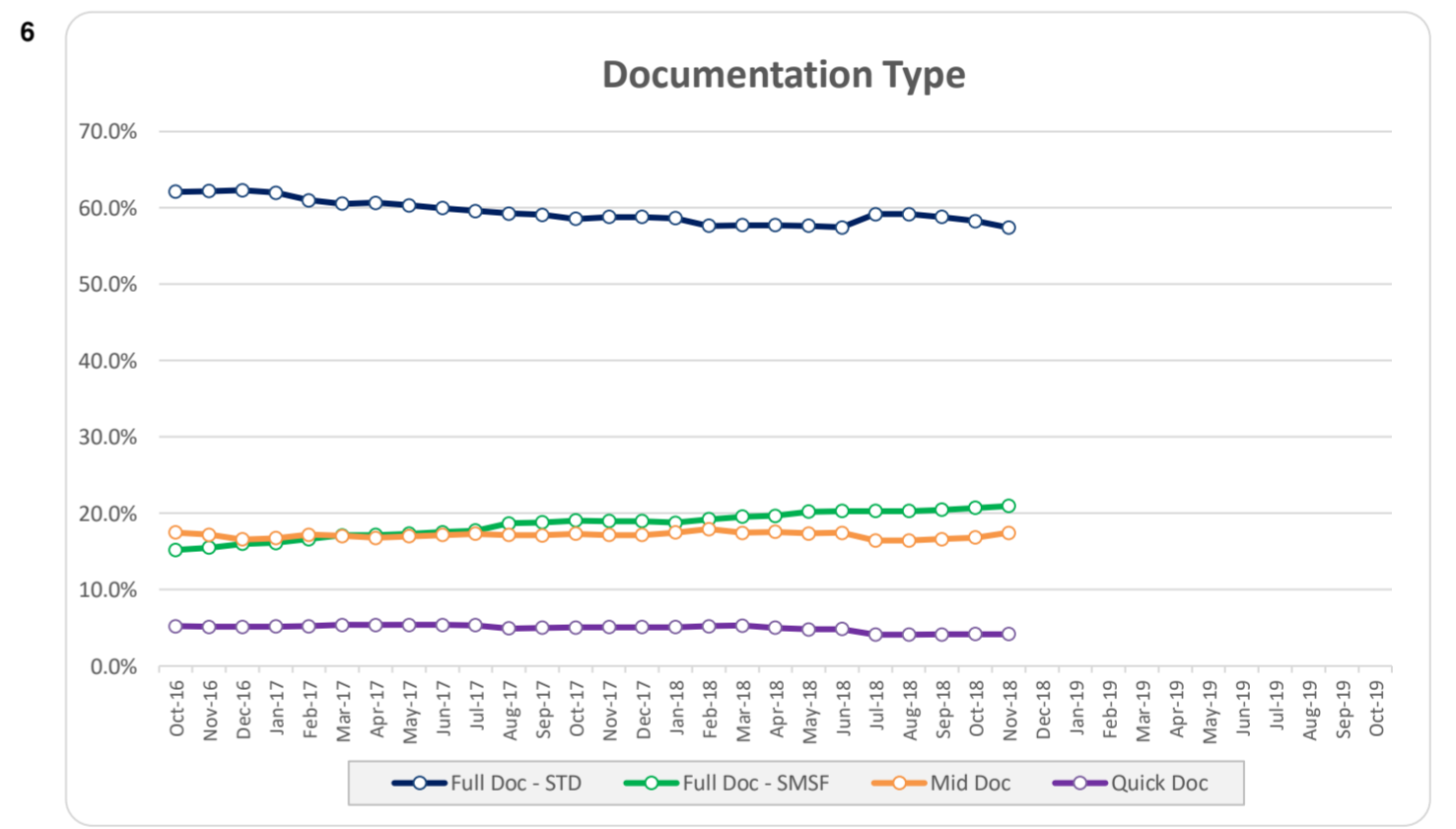
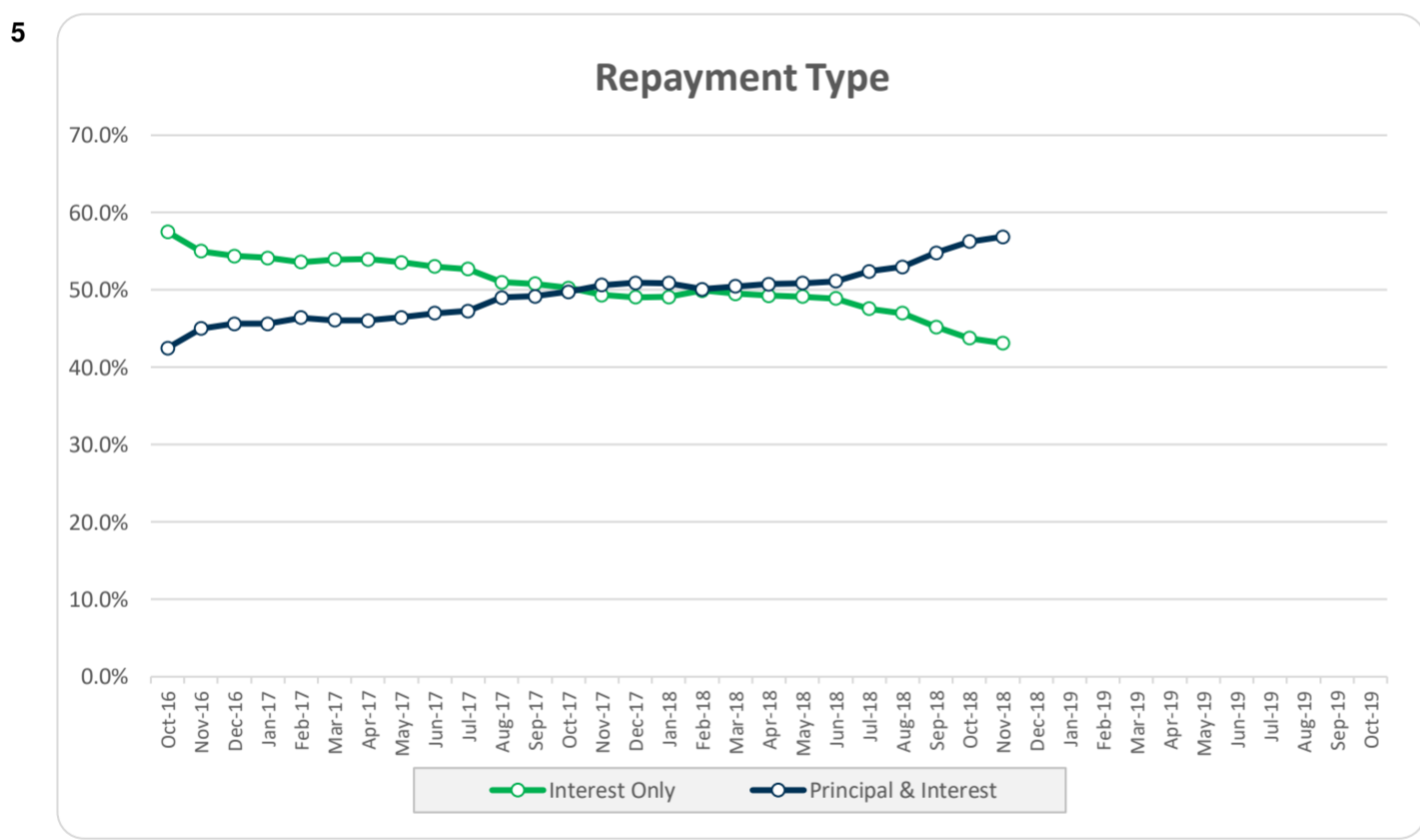
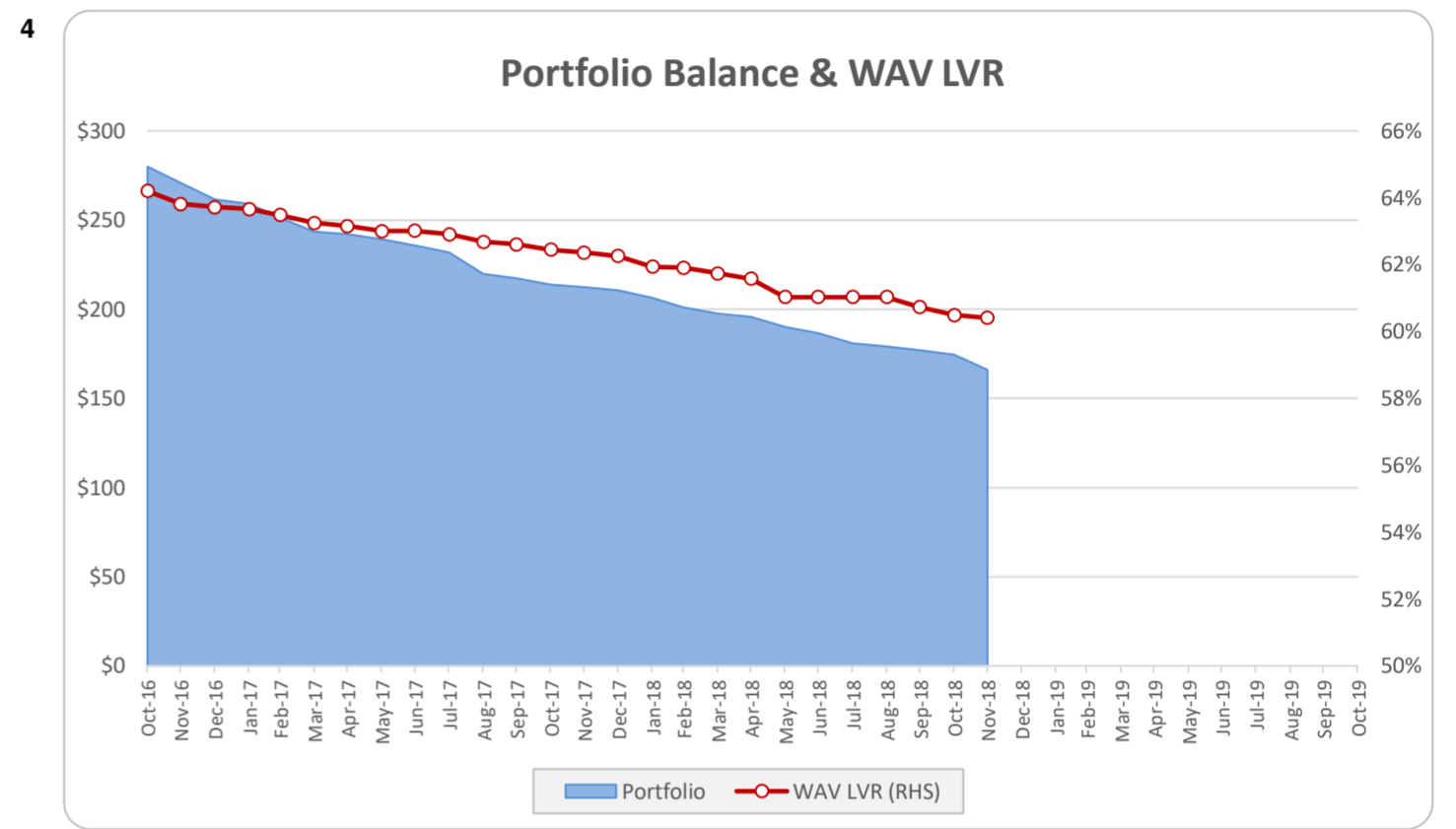
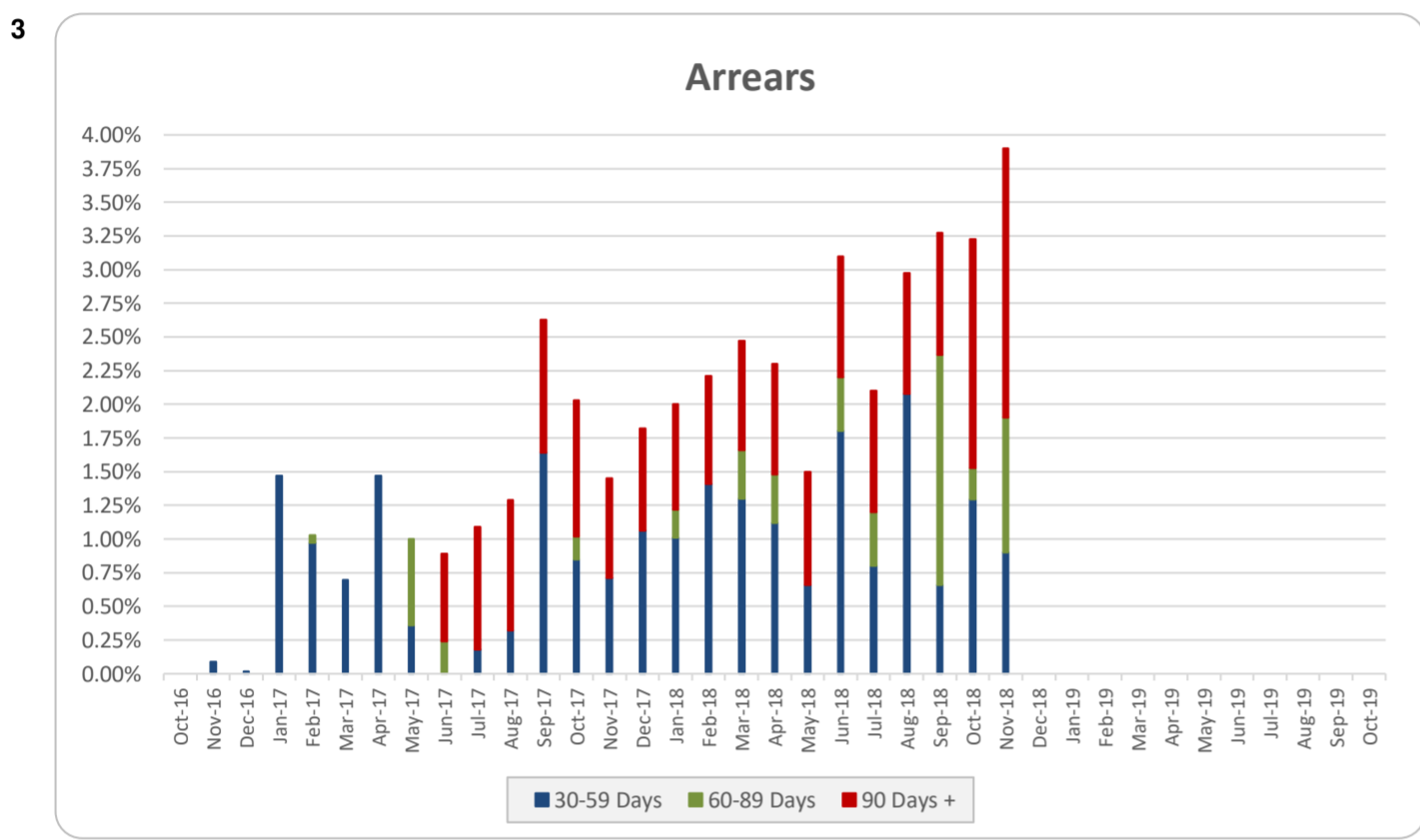
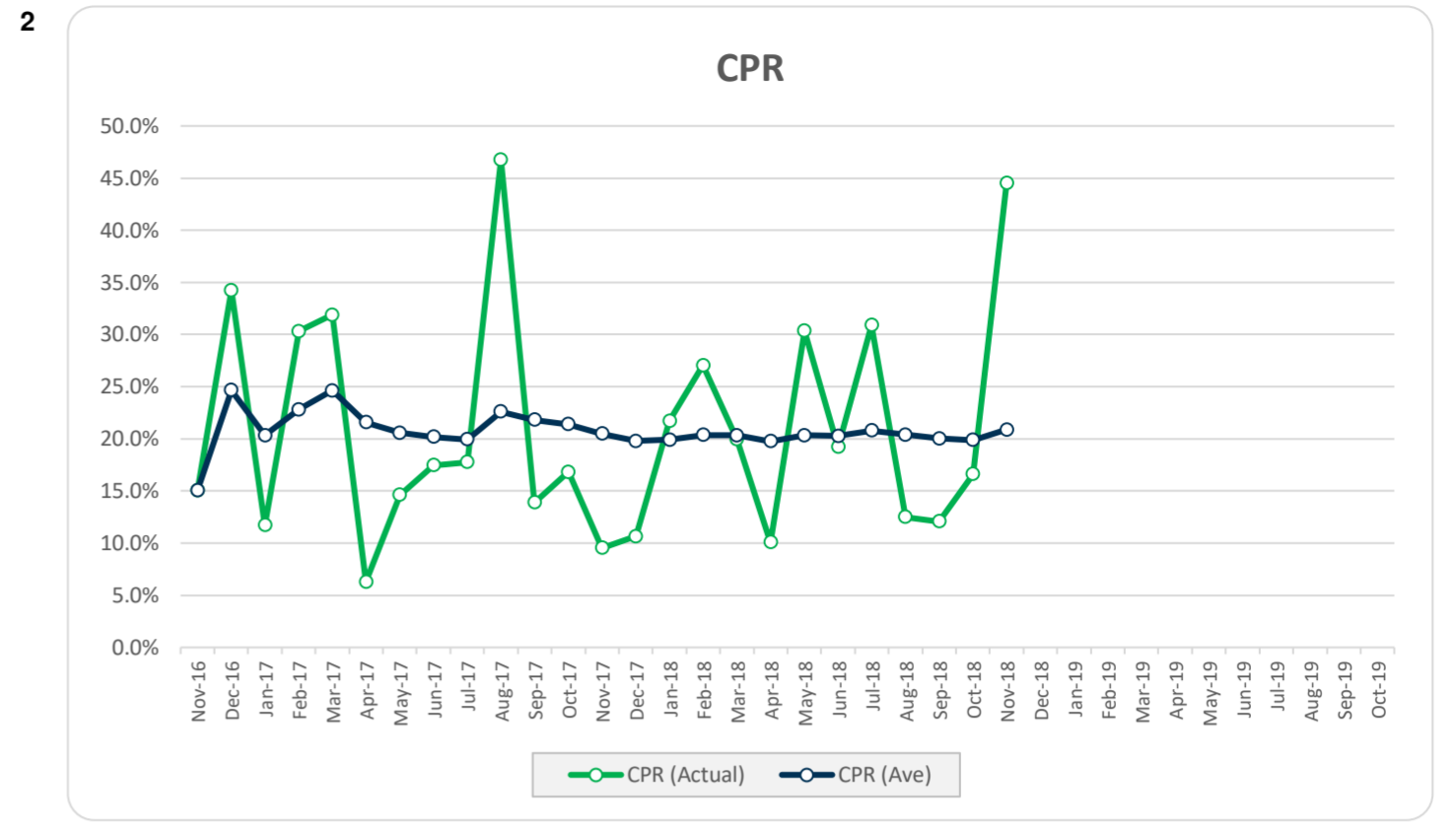
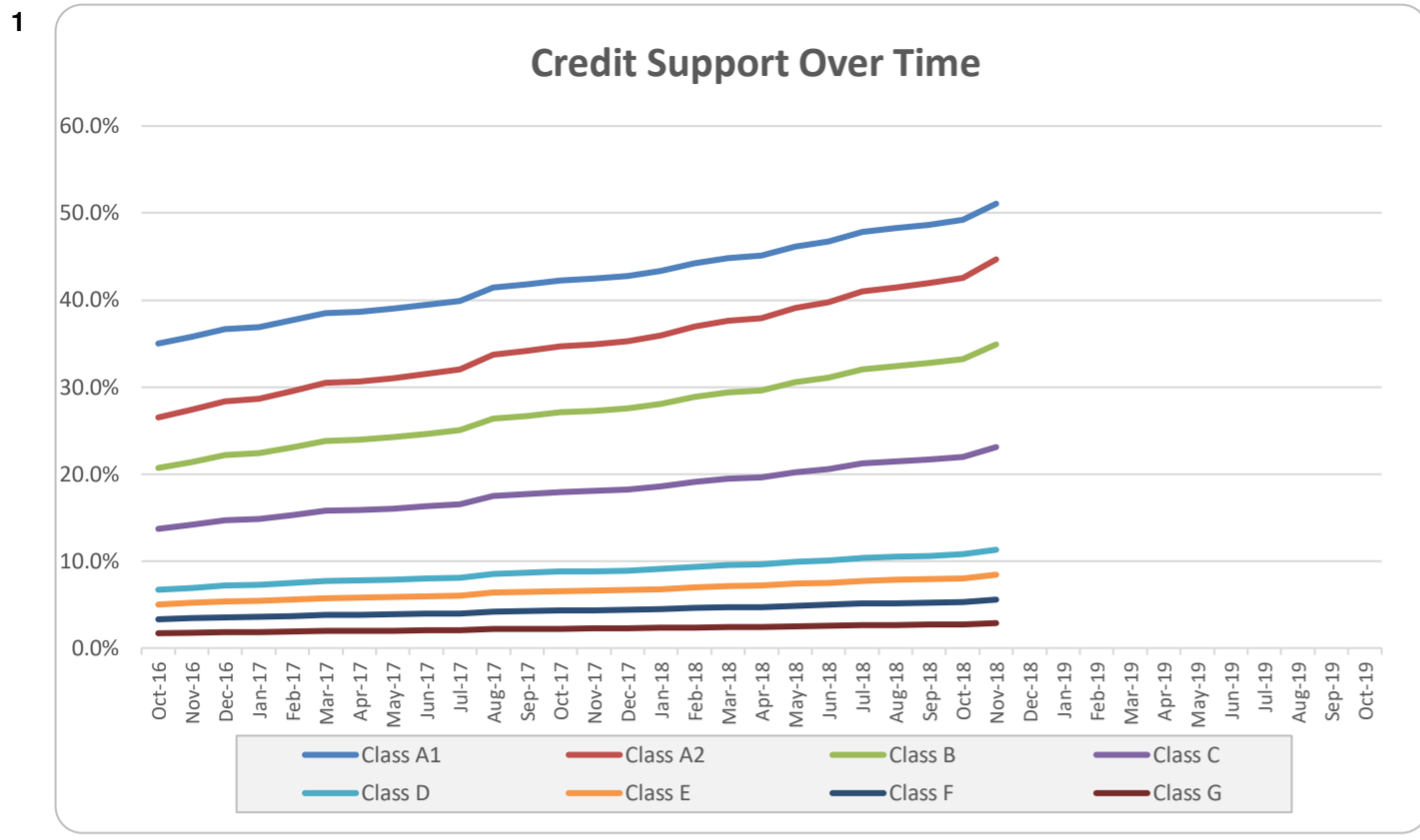
Original Loan Term (Years)	Number		Balance	
	Amount	%	Amount	%
0.0	13	4%	3,418,798	2.1%
15.0	18	5%	7,633,750	4.6%
20.0	264	77%	129,498,337	77.9%
25.0	49	14%	25,579,503	15.4%
Total	344	100%	166,130,387	100%

Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	50	14.53%	21,440,142	12.9%
Self Employed	294	85.47%	144,690,245	87.1%
Total	344	100%	166,130,387	100%

Credit Events	Number		Balance	
	Amount	%	Amount	%
0	344	100.00%	166,130,387	100.0%
1	0	0.00%	0	0.0%
Total	344	100%	166,130,387	100%

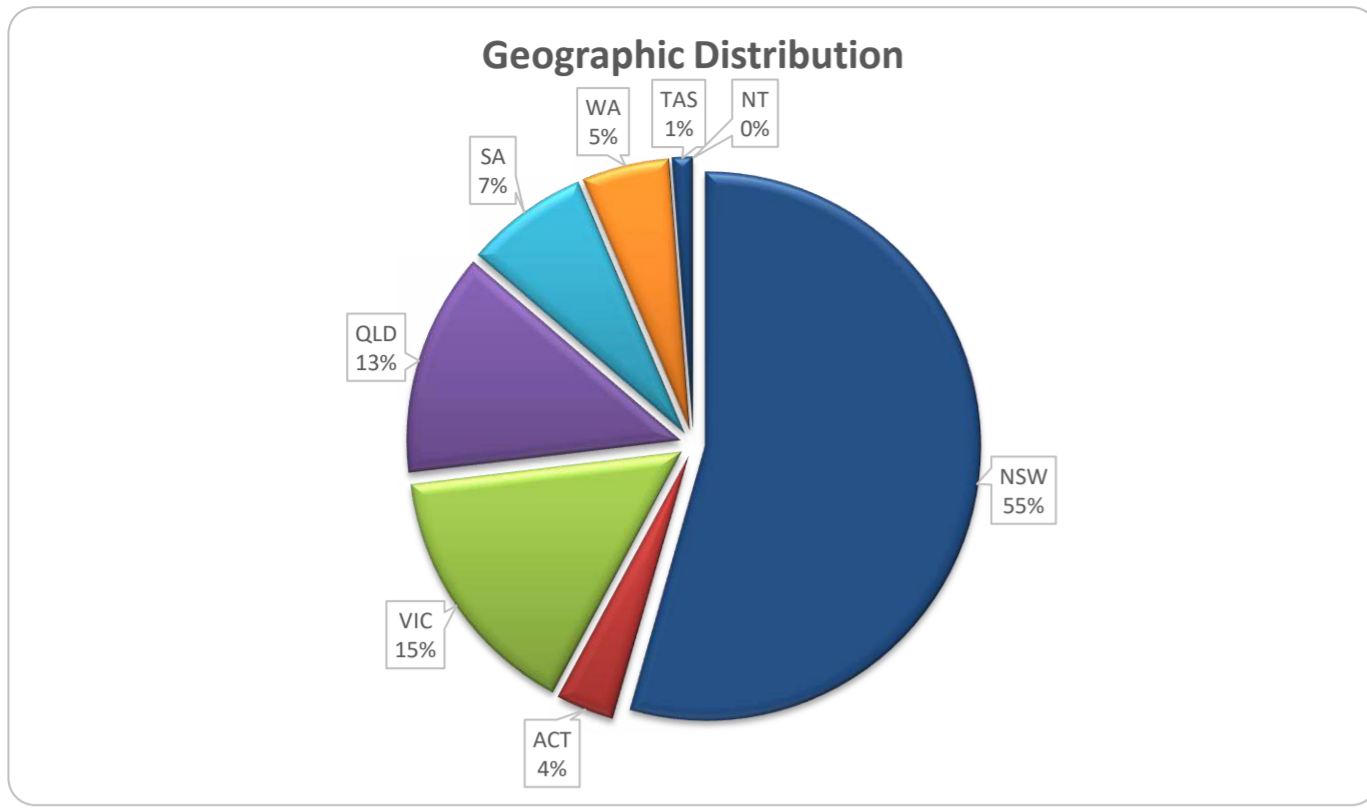
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	78	22.7%	40,422,574	24.3%
Industrial	169	49.1%	75,193,709	45.3%
Office	62	18.0%	24,706,665	14.9%
Professional Suites	4	1.2%	1,202,292	0.7%
Residential	20	5.8%	15,560,365	9.4%
Commercial Other	11	3.2%	9,044,782	5.4%
Total	344	100%	166,130,387	100%

Think Tank Series 2016-1: Time Series Charts

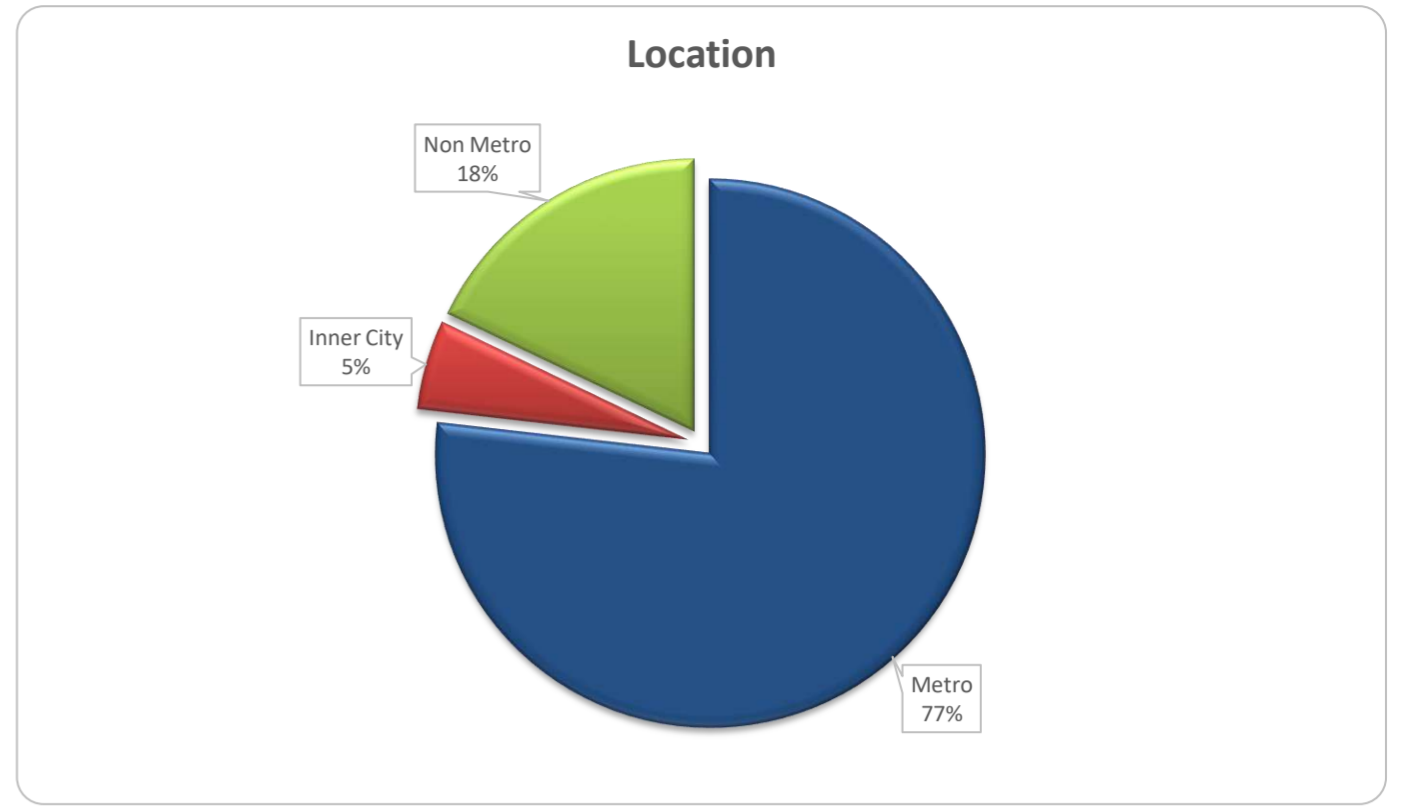


Think Tank Series 2016-1: Current Charts

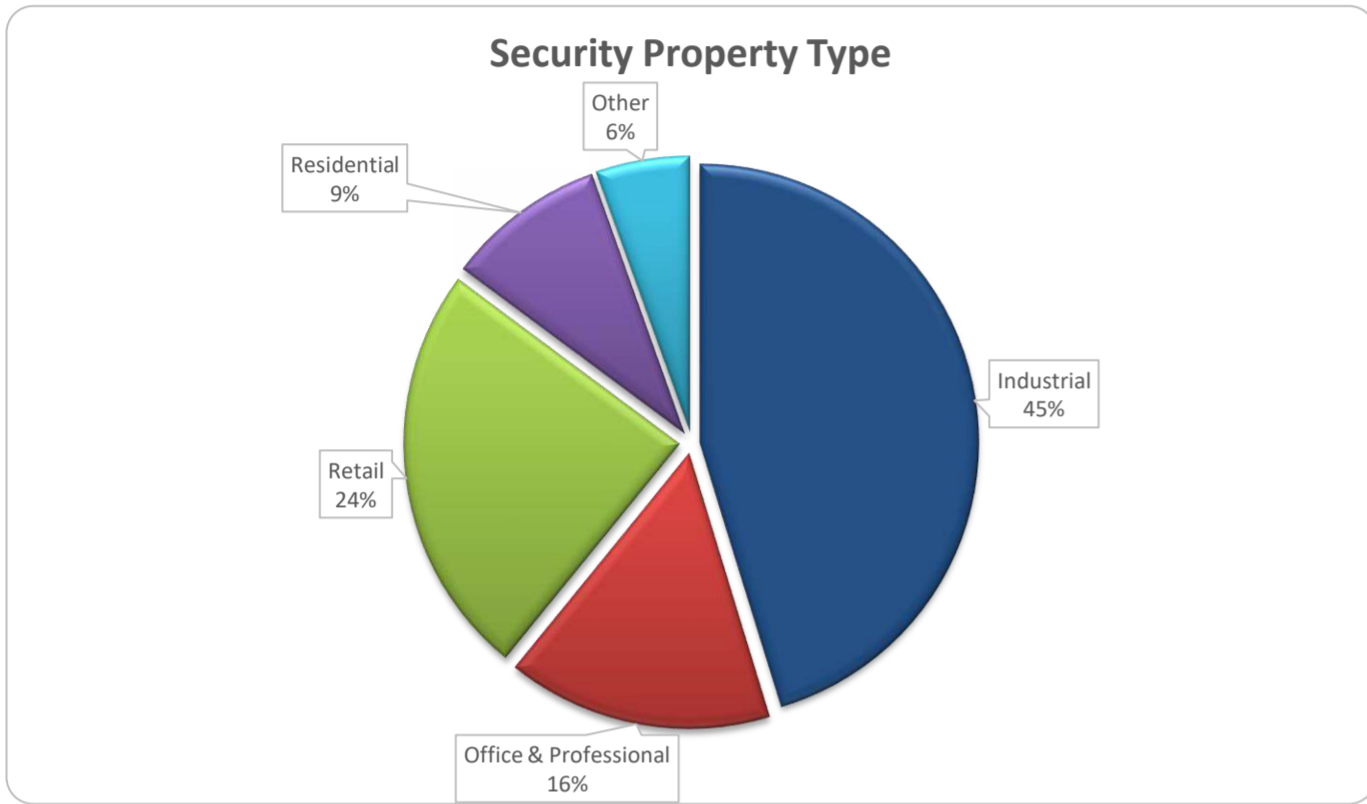
8



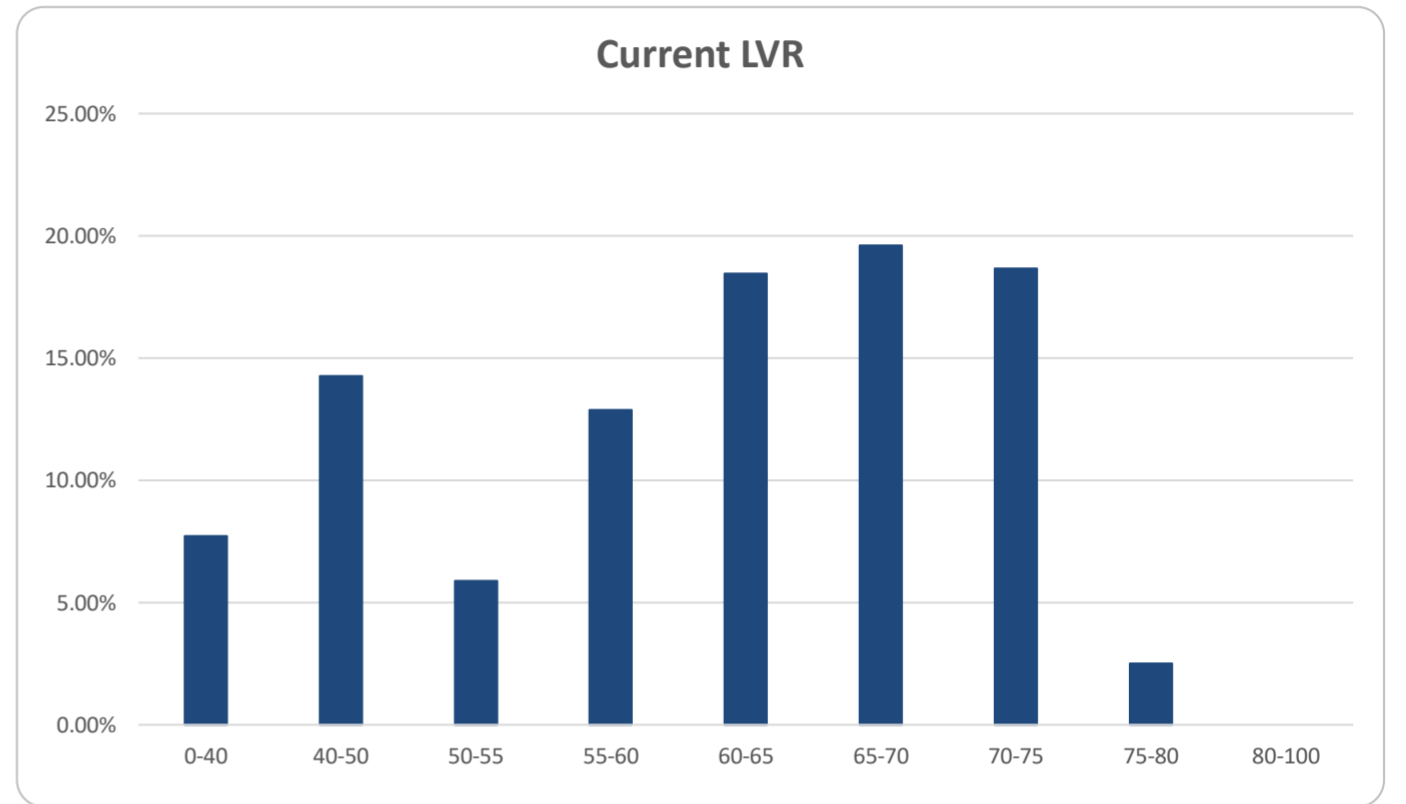
9



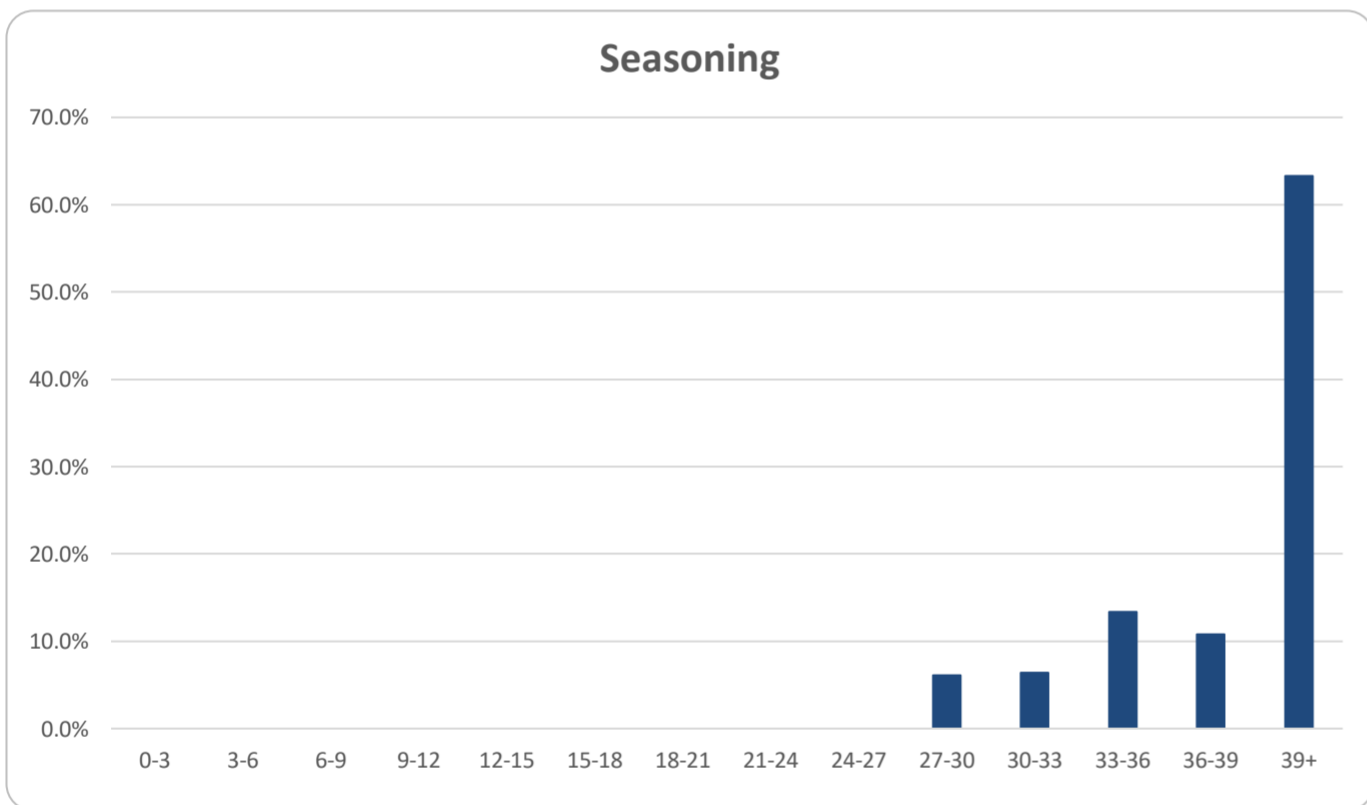
10



11



12



13

