
Investor Report - Think Tank Series 2016-1

Collection Period from 01-Oct-2018 to 31-Oct-2018

Payment Date of 12-Nov-2018

Think Tank Series 2016-1 Cashflow Asset Report

Think Tank Series 2016-1 - NOTE BALANCES									
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Class A1	90,937,406.60		2,331,448.17	88,605,958.43	48.7%	0.00	0.00	300,915.62	300,915.62
Class A2	11,891,814.73		304,881.68	11,586,933.05	48.7%	0.00	0.00	46,876.56	46,876.56
Class B	16,240,000.00		0.00	16,240,000.00	100.0%	0.00	0.00	75,028.80	75,028.80
Class C	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	105,614.47	105,614.47
Class D	19,600,000.00		0.00	19,600,000.00	100.0%	0.00	0.00	123,335.01	123,335.01
Class E	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	38,129.56	38,129.56
Class F	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	39,205.45	39,205.45
Class G	4,480,000.00		0.00	4,480,000.00	100.0%	0.00	0.00	46,215.19	46,215.19
Class H	4,760,000.00		0.00	4,760,000.00	100.0%	0.00	0.00	59,647.36	59,647.36

1. GENERAL

Current Payment Date	12-Nov-18
Collection Period (start)	1-Oct-18
Collection Period (end)	31-Oct-18
Interest Period (start)	10-Oct-18
Interest Period (end)	11-Nov-18
Days in Interest Period	33
Next Payment Date	10-Dec-18

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	962,650.72
Early Repayment Fees	6,746.88
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	15,690.73
Total Available Income	985,088.33

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	2,651,329.85
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	2,651,329.85

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 2.6(a) to (e) (Inclusive)	60,905.76
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	300,915.62
Class A2 Interest	46,876.56
Class B Interest	75,028.80
Class C Interest	105,614.47
Class D Interest	123,335.01
Class E Interest	38,129.56
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	39,205.45
Class G Interest	46,215.19
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	59,647.36
Other Expenses	0.00
Excess Spread	89,214.55

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	15,000.00
Class A1 Principal Payment	2,331,448.17
Class A2 Principal Payment	304,881.68
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2016-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	177,079,023.87
Plus: Capitalised Charges	8,863.68
Plus: Further Advances / Redraws	15,000.00
Less: Principal Collections	2,661,141.65
 Loan Balance at End of Collection Period	 174,441,745.90

b. Repayments

Principal received on Mortgage Loans during Collection Period	2,661,141.65
CPR (%)	16.6%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	5.01%	6.82%	OK
Test (b)			
Bank Bill Rate plus 4.70%	6.56%	6.82%	OK

d. Arrears

Current Period	30 - 59 Days	60 - 89 Days	90 + Days	Total
No. of Loans	3	1	3	7
Balance Outstanding	2,256,224	406,891	2,925,578	5,588,692
% Portfolio Balance	1.29%	0.23%	1.68%	3.20%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

As an update to last month's notification, Think Tank Group Pty Ltd as Trust Manager has arranged for the loans effected by the credit events to be repurchased from the 2016-1 trust on 23 November 2018.

We welcome the opportunity to either meet or have a call with any investor that would like further information.

Think Tank Series 2016-1 Trust - Stratification Tables

Product Type	Number		Balance	
	Amount	%	Amount	%
Full Doc	187	52.2%	101,641,530	58.3%
Mid Doc	69	19.3%	29,370,208	16.8%
Quick Doc	27	7.5%	7,283,646	4.2%
SMSF	75	20.9%	36,146,362	20.7%
Total	358	100.0%	174,441,746	100.0%

Current LVR	Number		Balance	
	Amount	%	Amount	%
0%	48	13%	13,426,646	7.7%
40%	53	15%	24,617,548	14.1%
50%	24	7%	9,610,800	5.5%
55%	45	13%	23,032,171	13.2%
60%	62	17%	34,123,390	19.6%
65%	58	16%	32,709,391	18.8%
70%	65	18%	33,615,669	19.3%
75%	3	1%	3,306,131	1.9%
80%	0	0%	0	0.0%
Total	358	100.0%	174,441,746	100%

Current Balance	Number		Balance	
	Amount	%	Amount	%
0	12	3.4%	651,936	0.4%
100,000	65	18.2%	10,228,700	5.9%
200,000	69	19.3%	17,584,229	10.1%
300,000	58	16.2%	20,092,756	11.5%
400,000	37	10.3%	16,868,878	9.7%
500,000	84	23.5%	56,919,128	32.6%
1,000,000	16	4.5%	20,167,088	11.6%
1,500,000	13	3.6%	22,054,030	12.6%
2,000,000	2	0.6%	4,365,000	2.5%
2,500,000	2	0.6%	5,510,000	3.2%
Total	358	100%	174,441,746	100%

State	Number		Balance	
	Amount	%	Amount	%
NSW	192	53.6%	95,519,122	54.8%
ACT	10	2.8%	5,671,154	3.3%
VIC	63	17.6%	26,596,135	15.2%
QLD	49	13.7%	23,496,280	13.5%
SA	23	6.4%	12,141,797	7.0%
WA	19	5.3%	9,004,002	5.2%
TAS	2	0.6%	2,013,256	1.2%
NT	0	0.0%	0	0.0%
Total	358	100%	174,441,746	100%

Location	Number		Balance	
	Amount	%	Amount	%
Metro	264	73.7%	134,224,200	76.9%
Non metro	77	21.5%	31,198,697	17.9%
Inner City	17	4.7%	9,018,849	5.2%
Total	358	100%	174,441,746	100%

Income Verification	Number		Balance	
	Amount	%	Amount	%
Full Doc	187	52.2%	101,641,530	58.3%
Med Doc	69	19.3%	29,370,208	16.8%
Low Doc	27	7.5%	7,283,646	4.2%
SMSF	75	20.9%	36,146,362	20.7%
Total	358	100%	174,441,746	100%

NCCP Loans	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	7	2.0%	8,213,479	4.7%
Non NCCP loans	351	98.0%	166,228,267	95.3%
Total	358	100%	174,441,746	100%

Summary	
Loans	358
Balance	174,441,746
Avg Balance	487,267
Max Balance	2,910,000
WA Current LVR	60.49%
Max Current LVR	78%
WA Yield	6.82%
BBSW 30	1.8600%
Yield over BBSW30	4.96%
WA Seasoning	50
% IO	43.8%
% SMSF	20.7%
% of Loans Fixed	0.00%
% of Loans Investor	52.55%

Seasoning (months)	Number		Balance	
	Amount	%	Amount	%
0.0	0	0.0%	0	0.0%
3.0	0	0.0%	0	0.0%
6.0	0	0.0%	0	0.0%
9.0	0	0.0%	0	0.0%
12.0	0	0.0%	0	0.0%
15.0	0	0.0%	0	0.0%
18.0	0	0.0%	0	0.0%
21.0	0	0.0%	0	0.0%
24.0	1	0.3%	525,000	0.3%
27.0	28	7.8%	15,109,535	8.7%
30.0	28	7.8%	15,070,679	8.6%
33.0	41	11.5%	23,149,010	13.3%
36.0	32	8.9%	14,101,729	8.1%
39.0	228	63.7%	106,485,793	61.0%
Total	358	100%	174,441,745.90	100%

Arrears (Days Past Due)	Number		Balance	
	Amount	%	Amount	%
0.0	351	98.0%	168,853,054	96.8%
30.0	3	0.8%	2,256,224	1.3%
60.0	1	0.3%	406,891	0.2%
90.0	1	0.3%	1,323,856	0.8%
120.0	2	0.6%	1,601,721	0.9%
Total	358	100%	174,441,746	100%

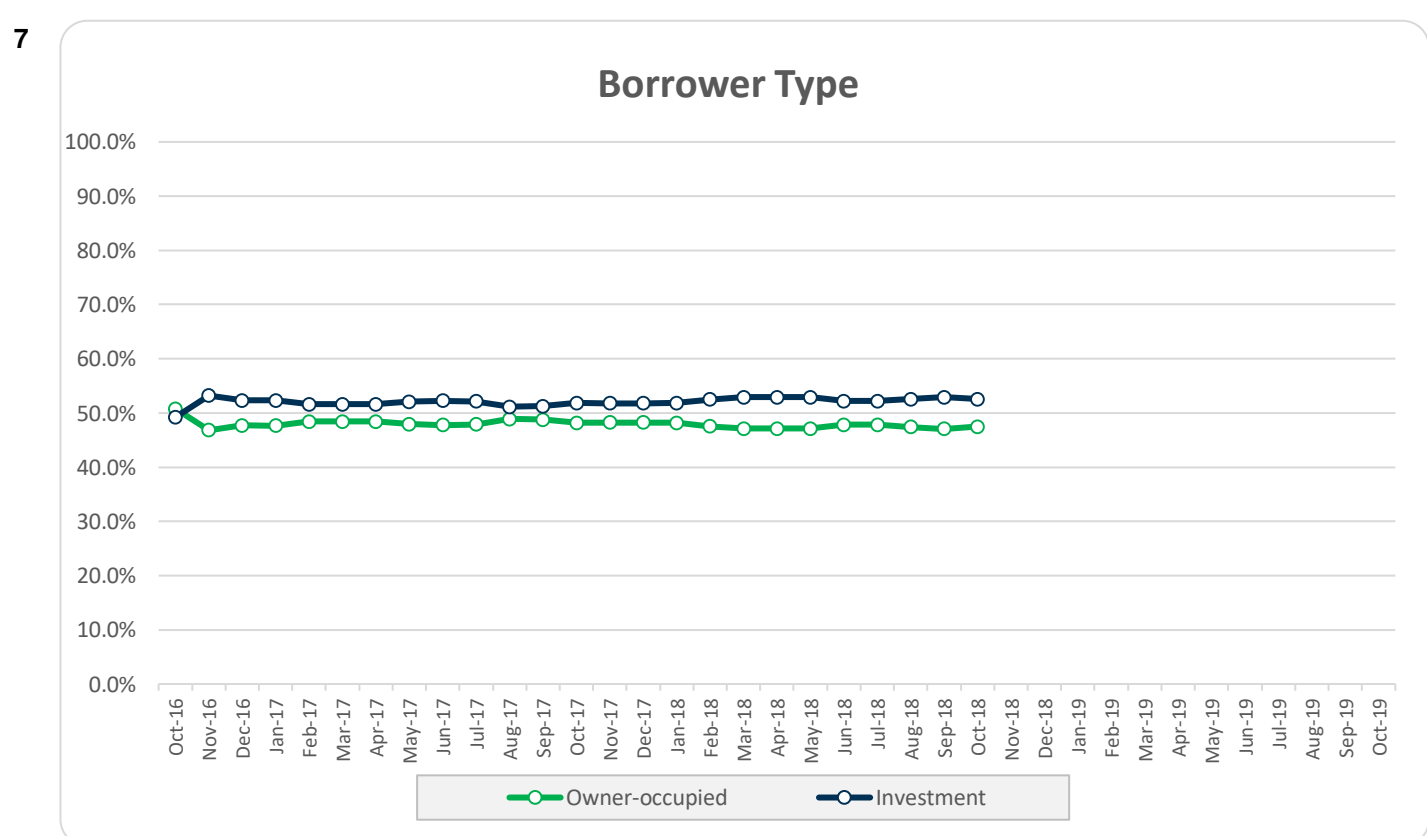
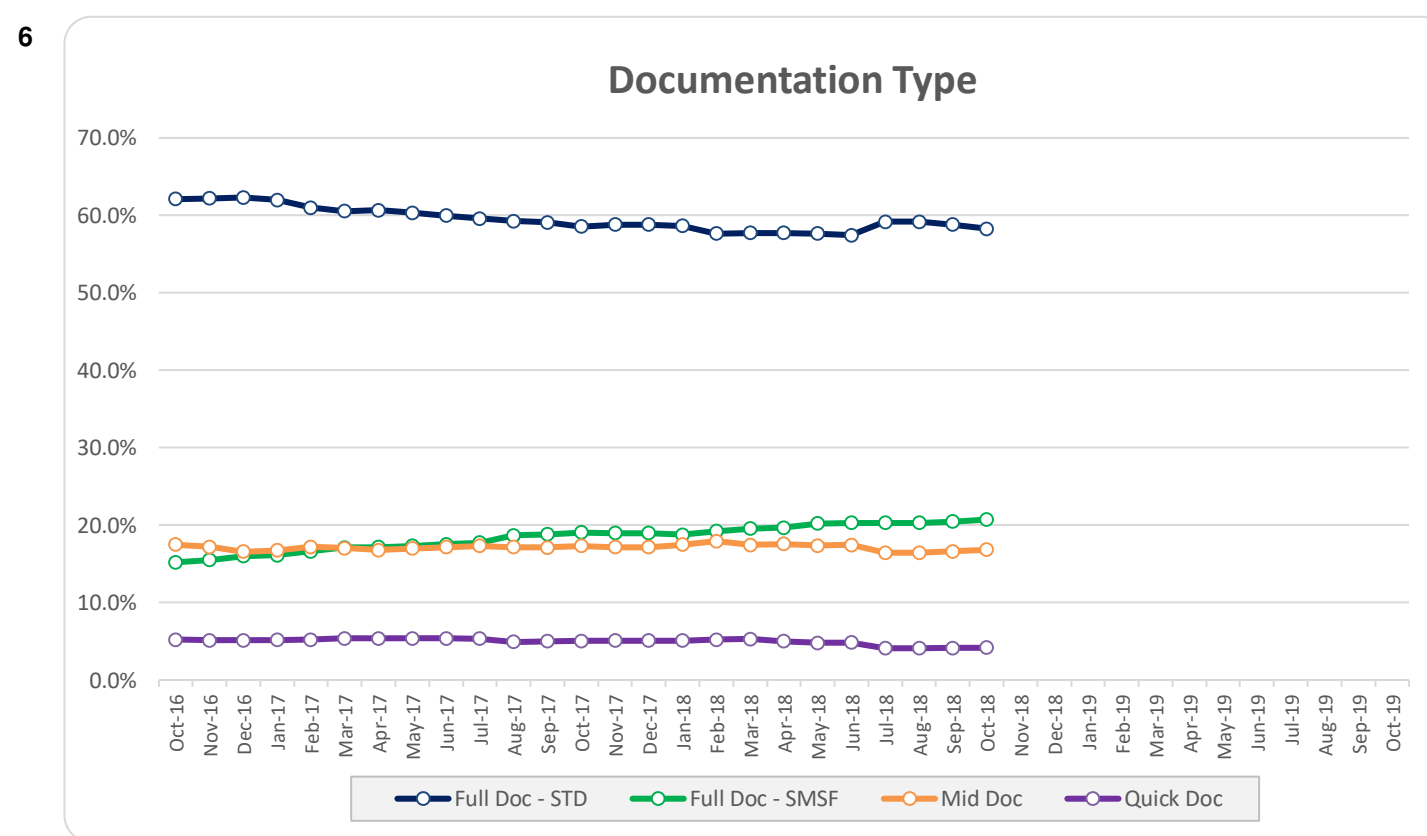
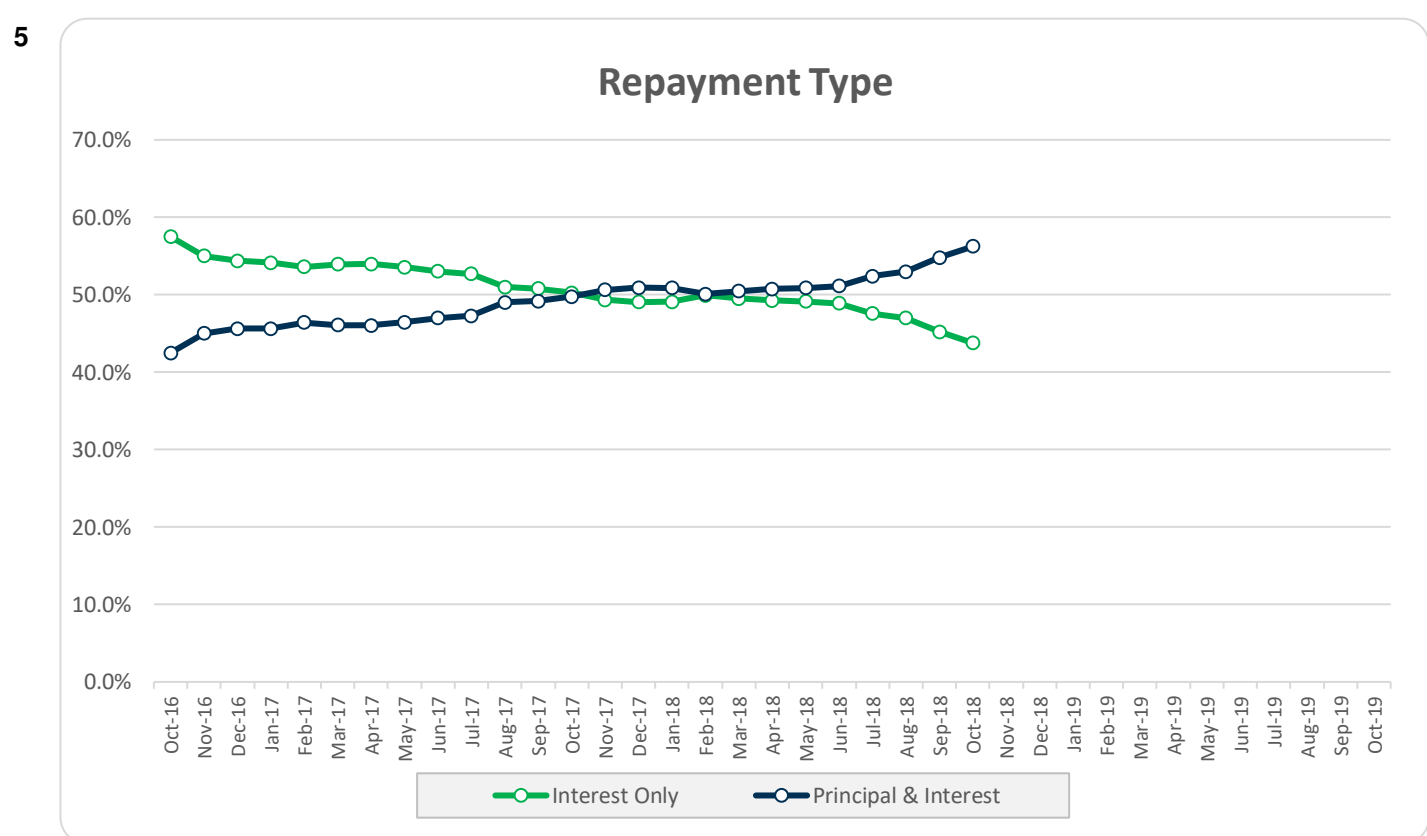
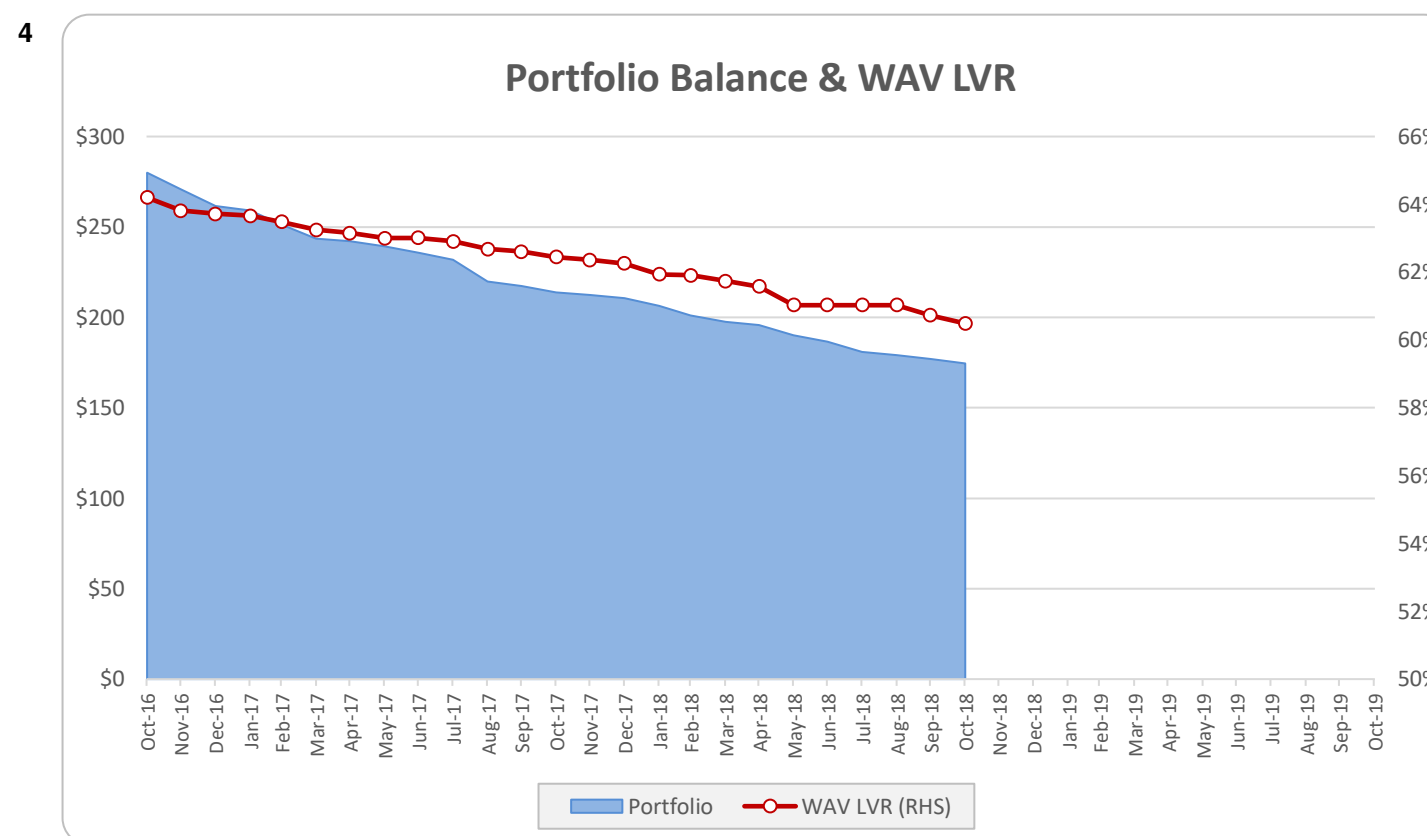
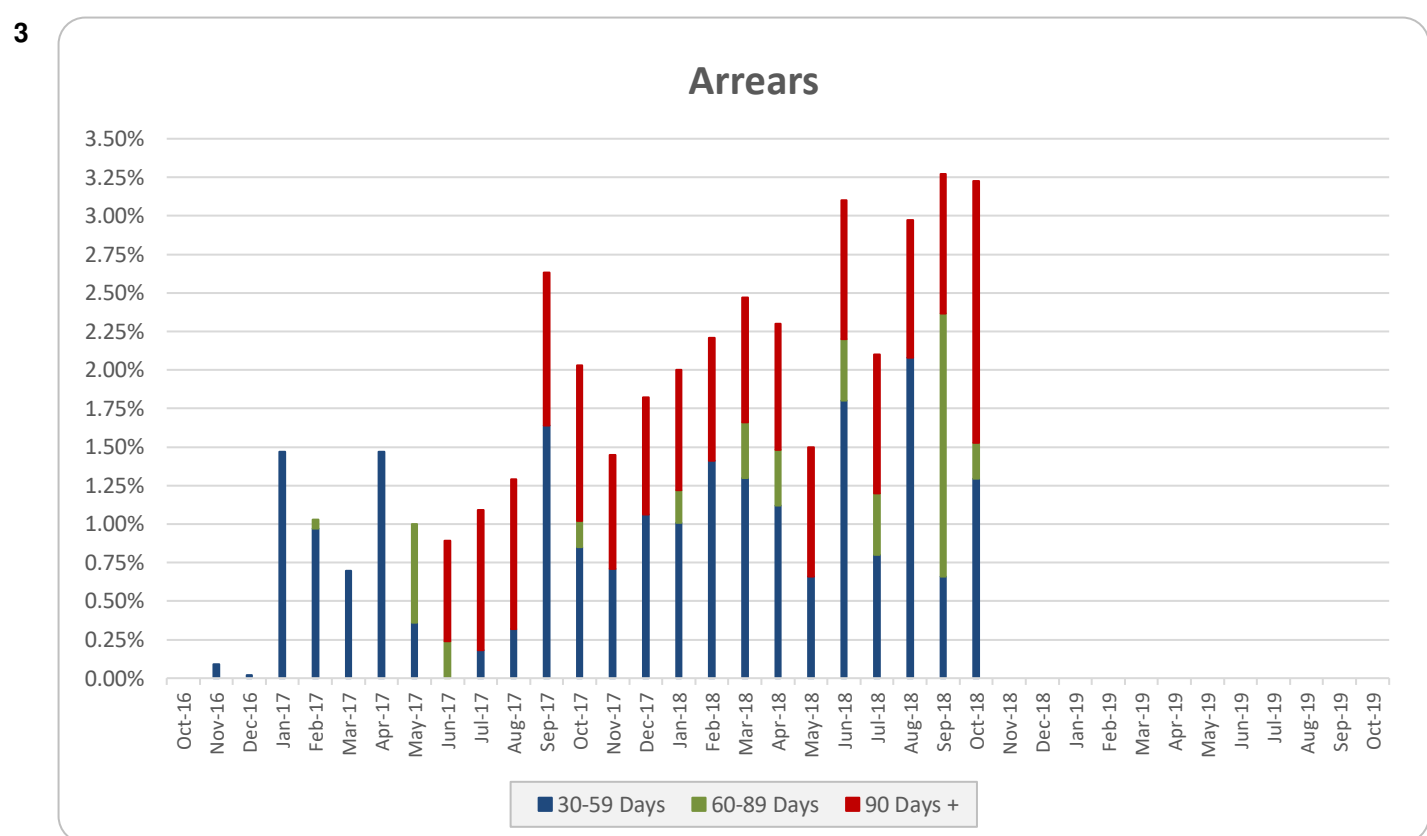
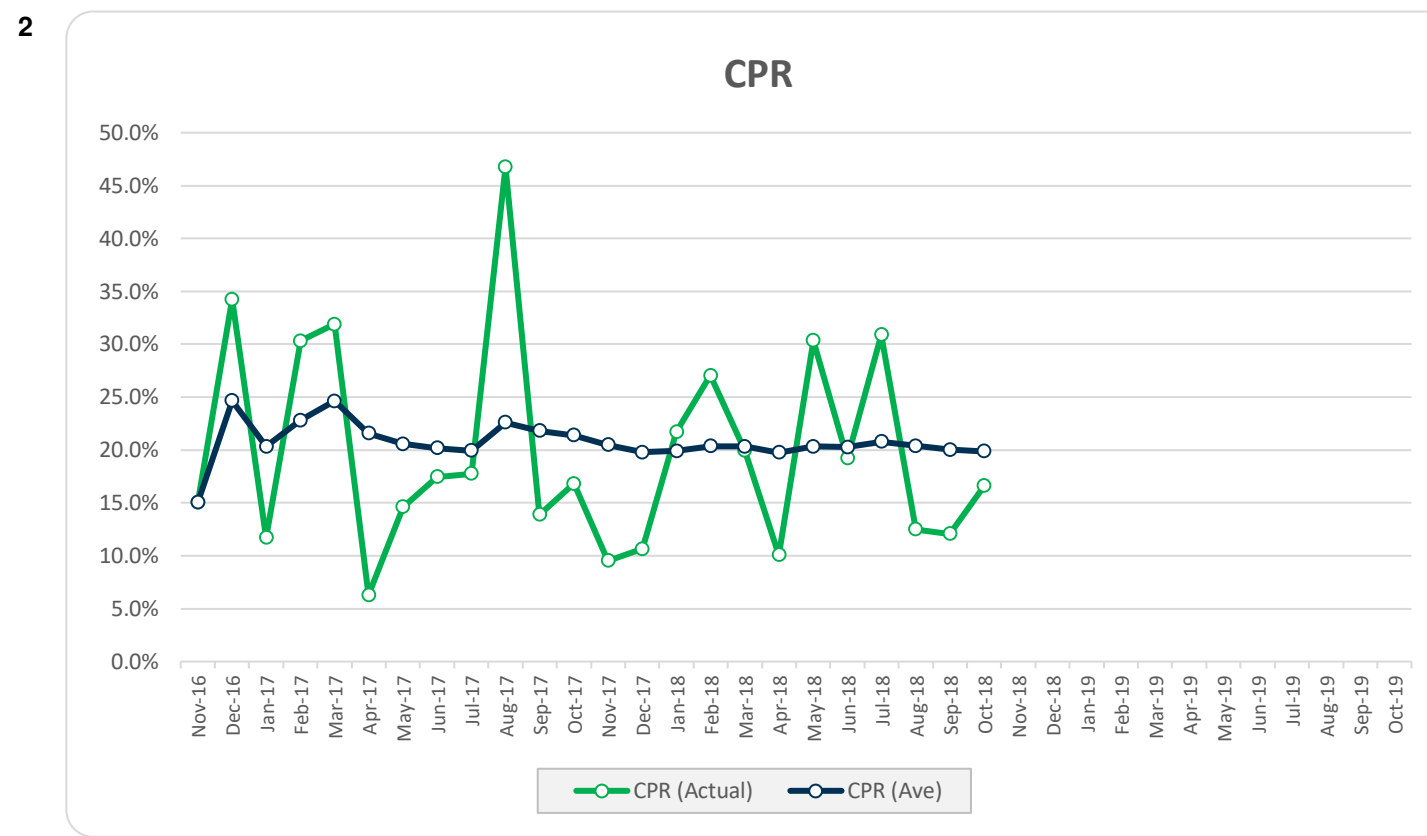
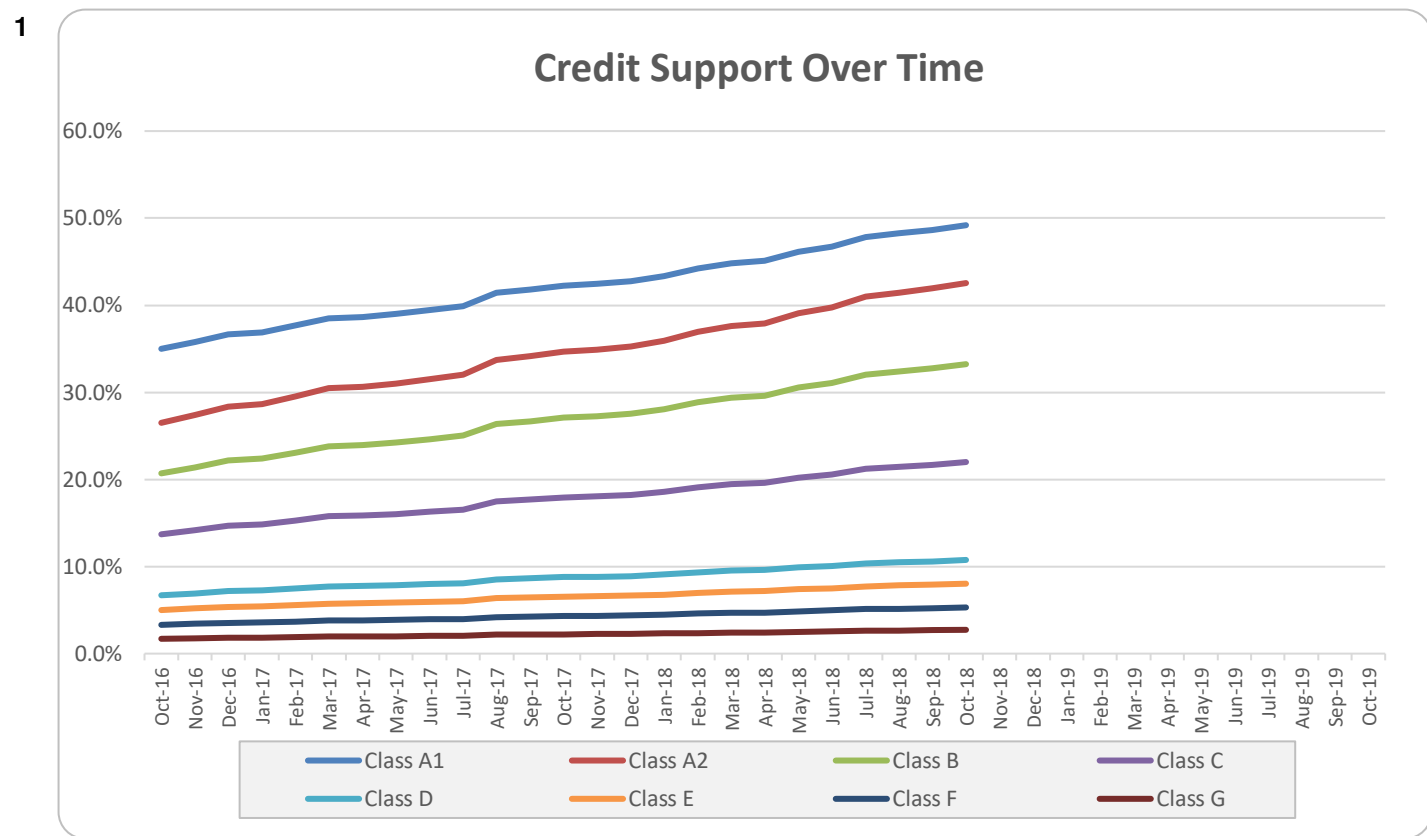
Original Loan Term (Years)	Number		Balance	
	Amount	%	Amount	%
0.0	13	4%	3,465,170	2.0%
15.0	22	6%	10,999,640	6.3%
20.0	272	76%	132,683,905	76.1%
25.0	51	14%	27,293,031	15.6%
Total	358	100%	174,441,746	100%

Employment Type	Number		Balance	
	Amount	%	Amount	%
PAYG	50	13.97%	21,453,153	12.3%
Self Employed	308	86.03%	152,988,593	87.7%
Total	358	100%	174,441,746	100%

Credit Events	Number		Balance	
	Amount	%	Amount	%
0	350	97.77%	170,264,834	97.6%
1	8	2.23%	4,176,912	2.4%
Total	358	100%	174,441,746	100%

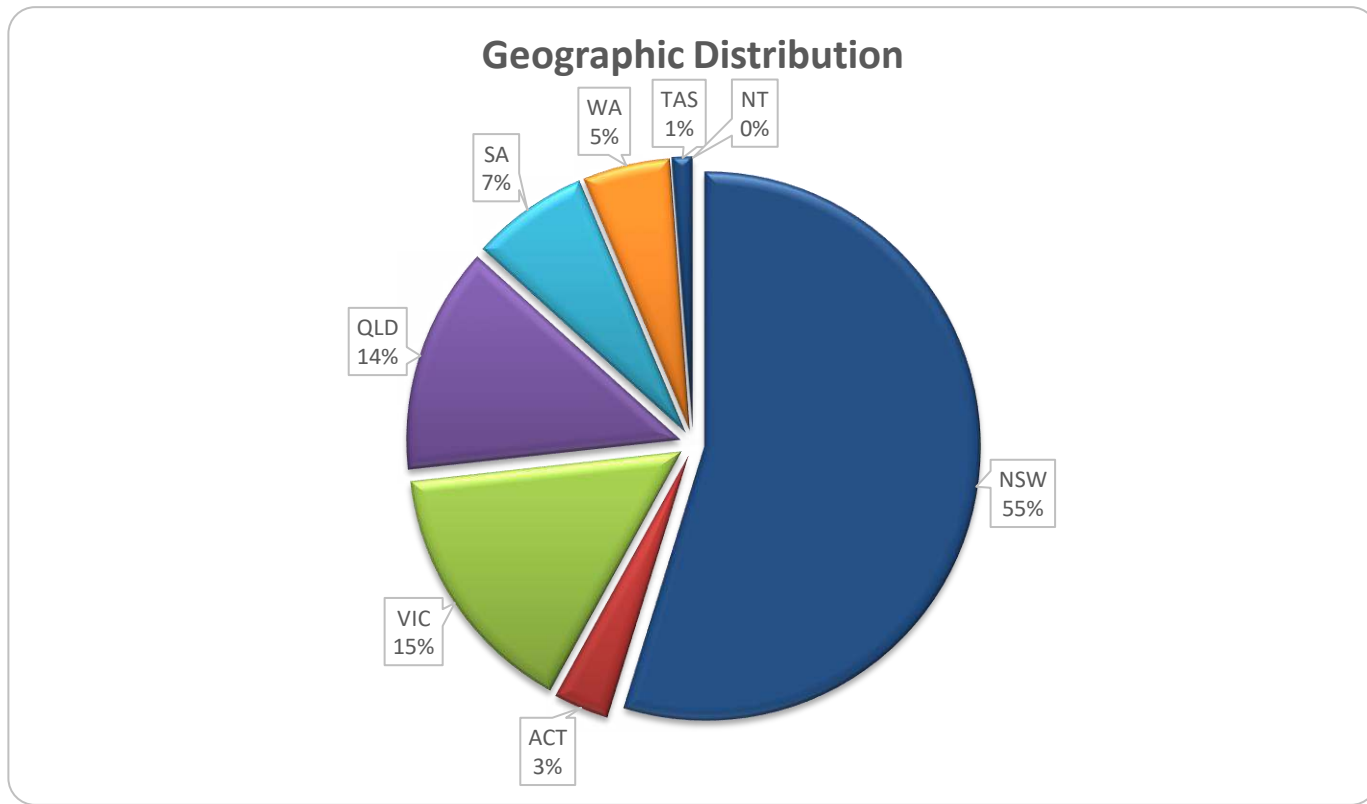
Property Type	Number		Balance	
	Amount	%	Amount	%
Retail	81	22.6%	41,587,131	23.8%
Industrial	176	49.2%	79,033,608	45.3%
Office	64	17.9%	26,720,991	15.3%
Professional Suites	4	1.1%	1,204,791	0.7%
Residential	20	5.6%	15,559,554	8.9%
Commercial Other	13	3.6%	10,335,671	5.9%
Total	358	100%	174,441,746	100%

Think Tank Series 2016-1: Time Series Charts

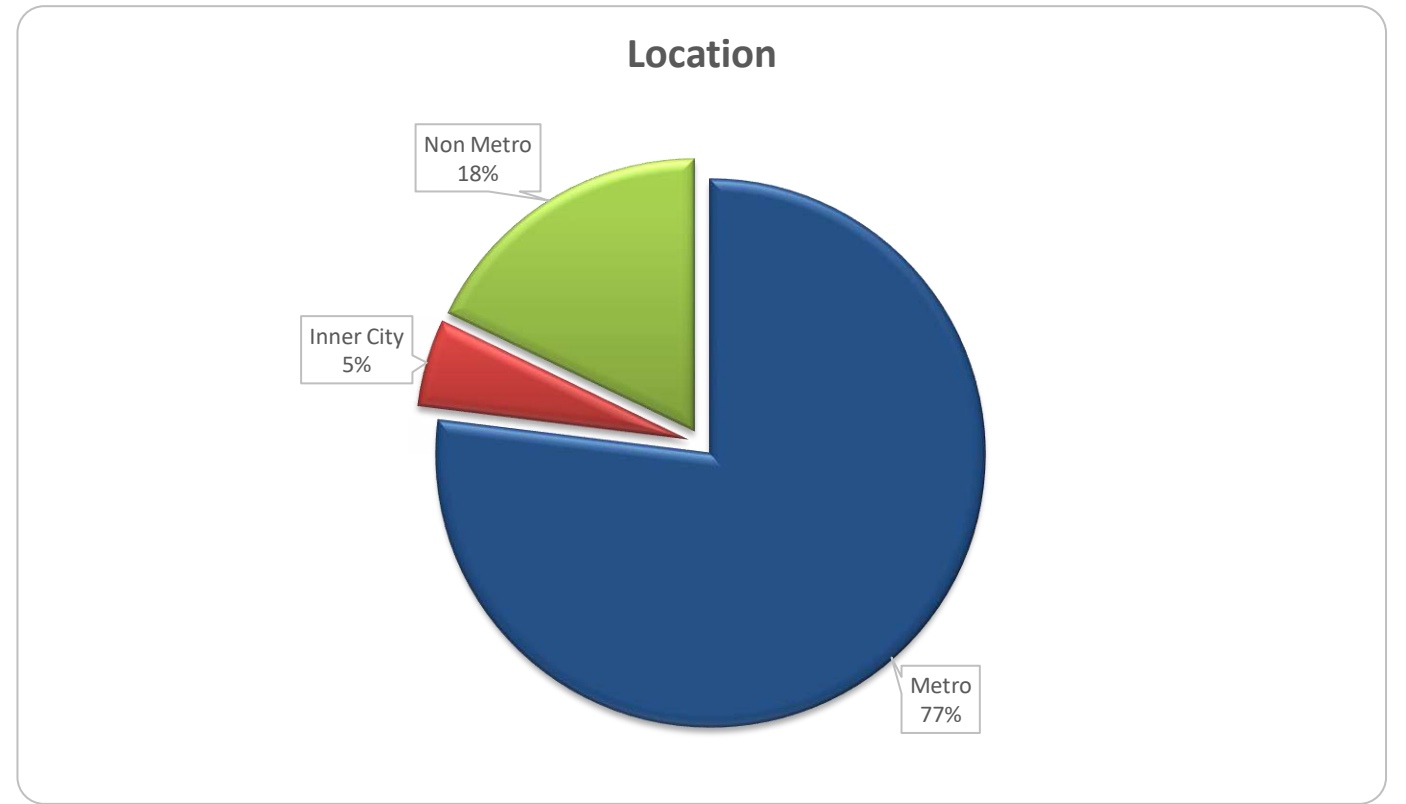


Think Tank Series 2016-1: Current Charts

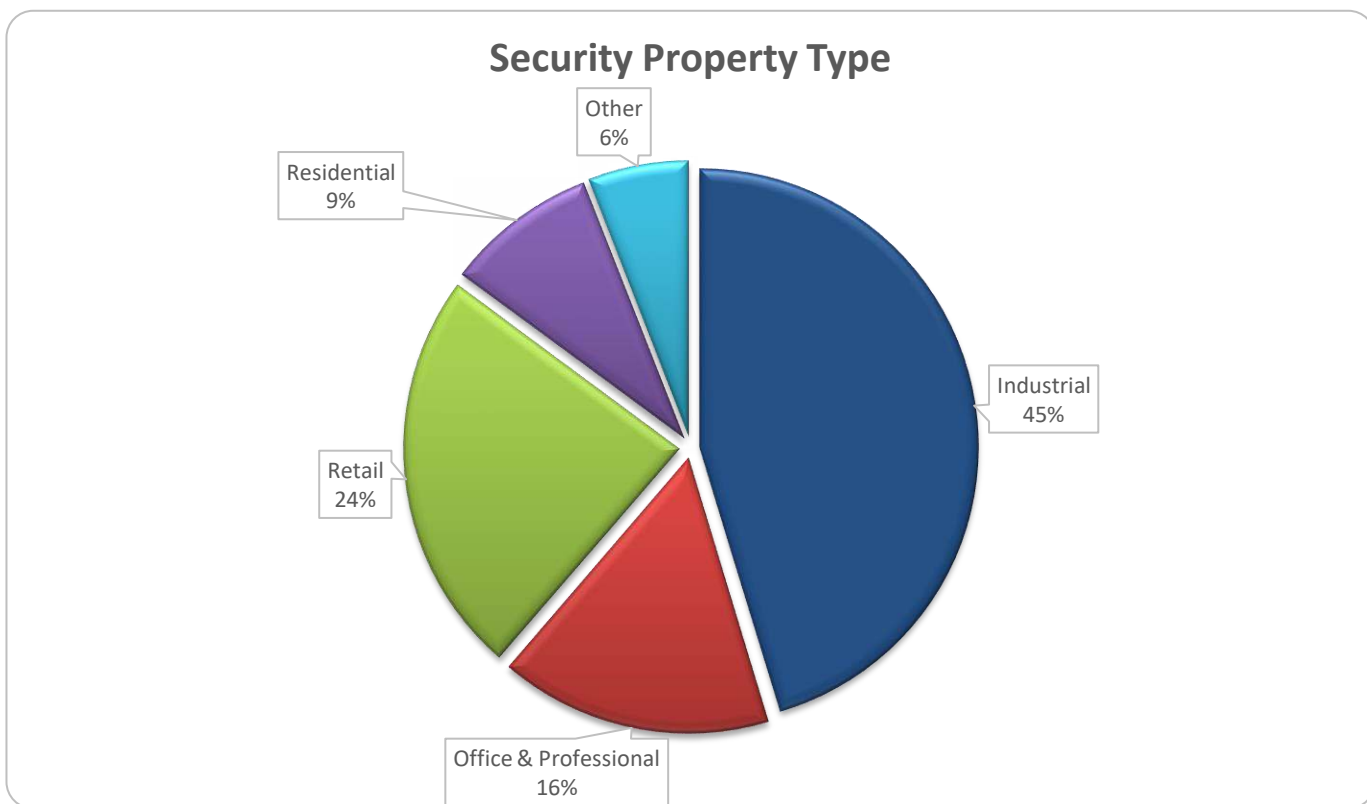
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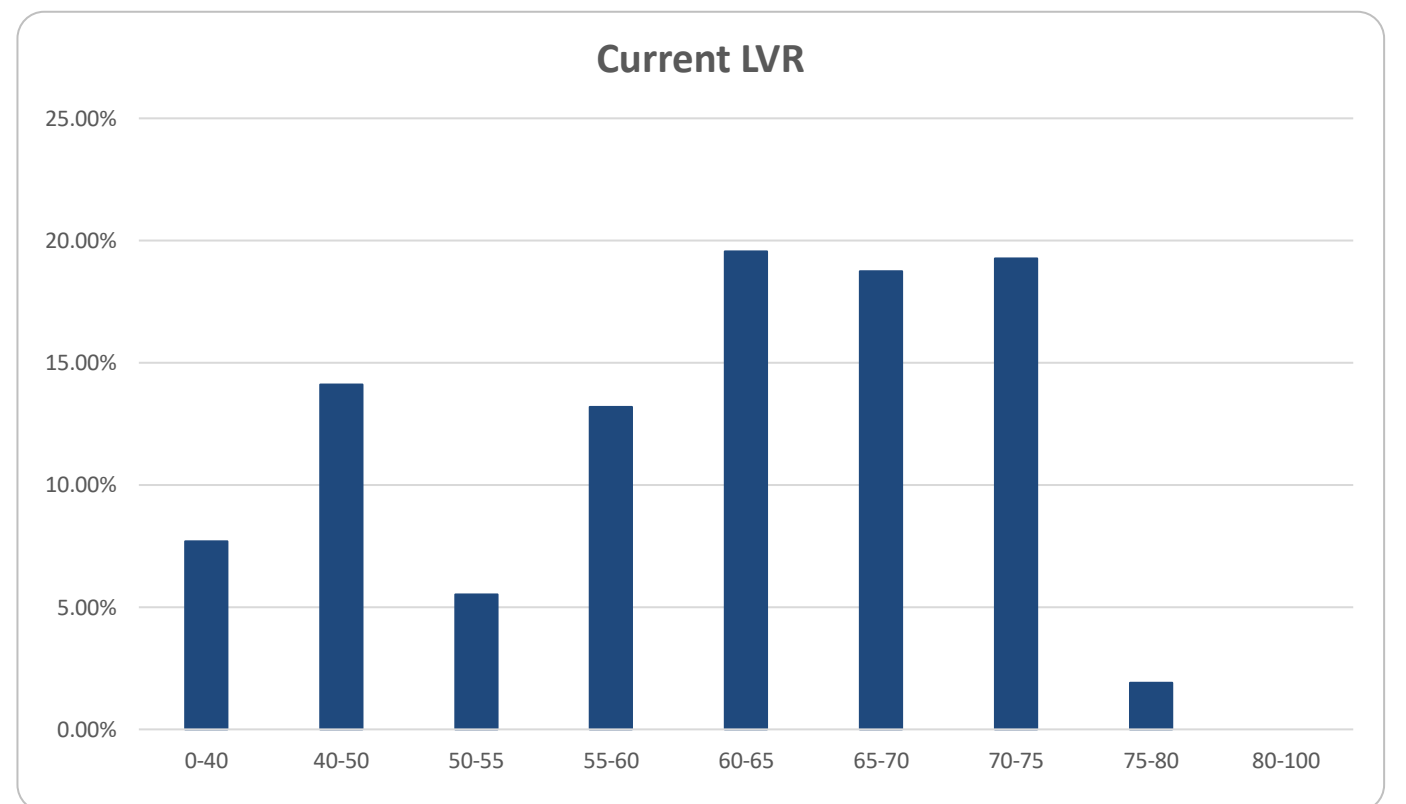
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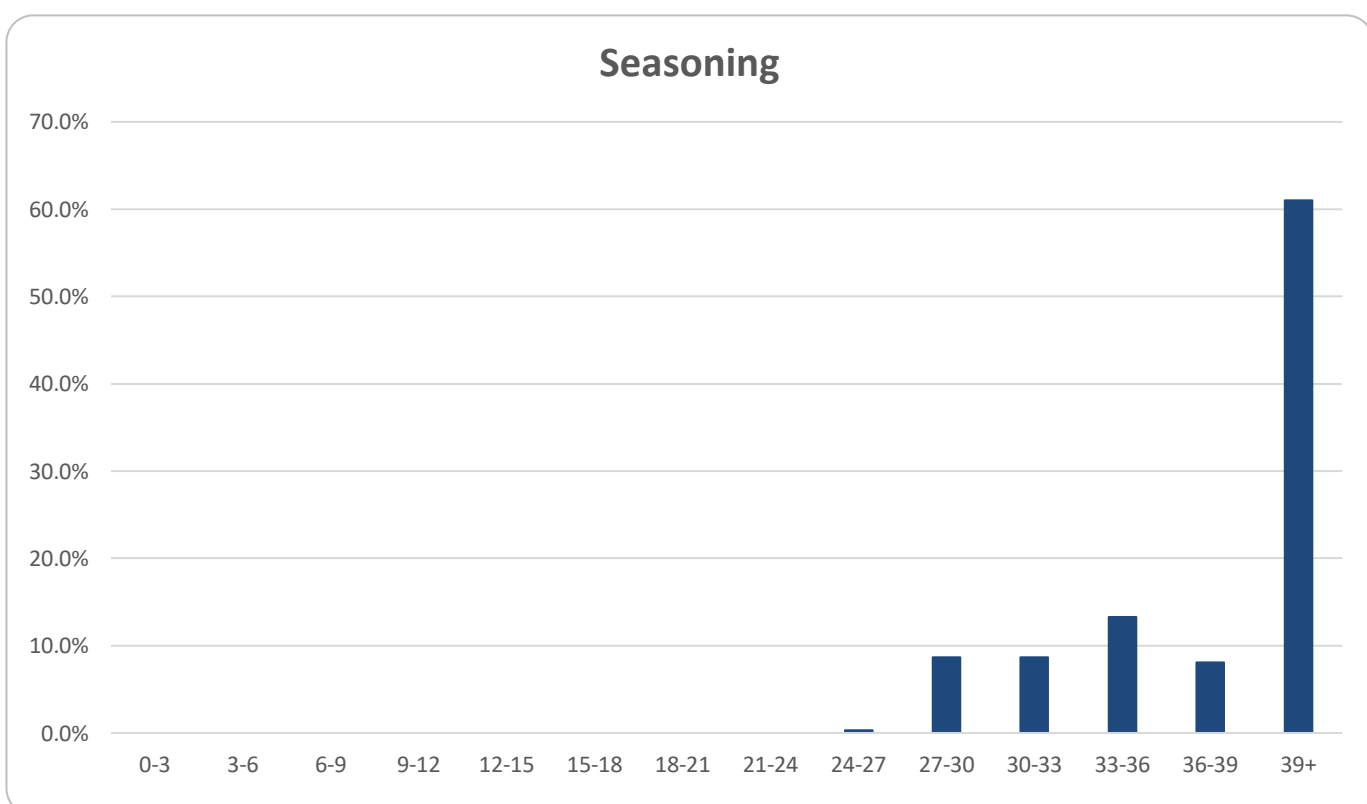
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