
Investor Report - Think Tank Series 2018-1

Collection Period from 01-Oct-2019 to 31-Oct-2019

Payment Date of 11-Nov-2019

Think Tank Series 2018-1 Cashflow Asset Report

Think Tank Series 2018-1 - NOTE BALANCES										
NOTE	Beginning Collection Period	Drawings	Principal Repaid	End of Collection Period	Closing Credit Support	Closing Bond Factor	Opening Charge-Offs	Closing Charge-Offs	Interest Due (inc accrued)	Interest Paid
Class Redraw	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Class A1	152,833,489.33		2,055,625.10	150,777,864.23	43.8%	79.8%	0.00	0.00	320,439.49	320,439.49
Class A2	34,642,257.59		465,941.69	34,176,315.90	31.0%	79.8%	0.00	0.00	86,300.03	86,300.03
Class B	20,160,000.00		0.00	20,160,000.00	23.5%	100.0%	0.00	0.00	57,291.96	57,291.96
Class C	26,460,000.00		0.00	26,460,000.00	13.6%	100.0%	0.00	0.00	96,073.72	96,073.72
Class D	16,380,000.00		0.00	16,380,000.00	7.5%	100.0%	0.00	0.00	73,834.76	73,834.76
Class E	4,410,000.00		0.00	4,410,000.00	5.9%	100.0%	0.00	0.00	26,644.62	26,644.62
Class F	10,390,000.00		0.00	10,390,000.00	2.0%	100.0%	0.00	0.00	70,973.09	70,973.09
Class G	2,210,000.00		0.00	2,210,000.00	1.2%	100.0%	0.00	0.00	19,165.12	19,165.12
Class H	3,150,000.00		0.00	3,150,000.00	N/A	100.0%	0.00	0.00	34,220.91	34,220.91

1. GENERAL

Current Payment Date	11-Nov-19
Collection Period (start)	1-Oct-19
Collection Period (end)	31-Oct-19
Interest Period (start)	10-Oct-19
Interest Period (end)	10-Nov-19
Days in Interest Period	32
Next Payment Date	10-Dec-19

2. COLLECTIONS

a. Total Available Income

Interest on Mortgage Loans	1,393,699.30
Early Repayment Fees	31,235.20
Principal Draws	0.00
Liquidity Draws	0.00
Other Income ⁽¹⁾	27,541.94
Total Available Income	1,452,476.44

(1) Includes penalty interest, dishonour fees, bank account interest etc

b. Total Principal Principal

Principal Received on the Mortgage Loans	3,166,566.79
Principal from the sale of Mortgage Loans	0.00
Other Principal	0.00
Total Principal Collections	3,166,566.79

3. PRINCIPAL DRAW

Opening Balance	0.00
Plus Additional Principal Draws	0.00
Less Repayment of Principal Draws	0.00
Closing Balance	0.00

4. SUMMARY INCOME WATERFALL

Senior Expenses - Items 5.8(a) to (e) (Inclusive)	108,419.31
Liquidity Draw repayments	0.00
Class Redraw Interest	0.00
Class A1 Interest	320,439.49
Class A2 Interest	86,300.03
Class B Interest	57,291.96
Class C Interest	96,073.72
Class D Interest	73,834.76
Class E Interest	26,644.62
Unreimbursed Principal Draws	0.00
Current Losses & Carryover Charge-Offs	0.00
Class F Interest	70,973.09
Class G Interest	19,165.12
Amortisation Event Payment	0.00
Extraordinary Expense Reserve Payment	0.00
Liquidity Facility Provider, Derivative Counterparty & Dealer Payments	0.00
Class H Interest	34,220.91
Other Expenses	0.00
Excess Spread	545,248.82

5. SUMMARY PRINCIPAL WATERFALL

Principal Draws	0.00
Funding Redraws	645,000.00
Class A1 Principal Payment	2,055,625.10
Class A2 Principal Payment	465,941.69
Class B Principal Payment	0.00
Class C Principal Payment	0.00
Class D Principal Payment	0.00
Class E Principal Payment	0.00
Class F Principal Payment	0.00
Class G Principal Payment	0.00
Class H Principal Payment	0.00

Think Tank Series 2018-1 Cashflow Asset Report

6. COLLATERAL

a. Loan Balance

Loan Balance at Beginning of Collection Period	270,649,301.40
Plus: Capitalised Charges	-1,675.89
Plus: Further Advances / Redraws	645,000.00
Less: Principal Collections	3,163,874.75
 Loan Balance at End of Collection Period	 268,128,750.76

b. Repayments

Principal received on Mortgage Loans during Collection Period	3,163,874.75
CPR (%)	13.2%

c. Threshold Rate

	Required	Current	Test
Test (a)			
WA Interest Rate on the Purchased Receivables to make Required Payments plus 0.25%	3.52%	6.19%	OK
Test (b)			
Bank Bill Rate plus 4.50%	5.39%	6.19%	OK

d. Arrears

	30 - 59 Days	60 - 89 Days	90 + Days	Total
Current Period				
No. of Loans	3	1	0	4
Balance Outstanding	2,218,826	267,775	0	2,486,601
% Portfolio Balance	0.83%	0.10%	0.00%	0.93%

e. Foreclosures

	Current Period	Last 3 Months	Cumulative
Number of Loans Foreclosed	0	0	0
Balance of Loans Foreclosed (including interest and other fees)	0	0	0
Balance of Loans Foreclosed (principal only)	0	0	0
Loss	0	0	0
% of Current Portfolio Balance	0.00%	0.00%	0.00%

Stratification Tables 31/10/2019

Summary	
Loans	406
Facilities	369
Borrower Groups	349
Balance	\$ 268,128,751
Avg Loan Balance	\$ 660,416
Max Loan Balance	\$ 3,000,000
Avg Facility Balance	\$ 726,636
Max Facility Balance	\$ 3,000,000
Avg Group Balance	\$ 768,277
Max Group Balance	\$ 3,000,000
WA Current LVR	63.3%
Max Current LVR	77.4%
WA Yield	6.19%
WA Seasoning (months)	23.6
% IO	64.8%
% Investor	63.0%
% SMSF	18.6%
WA Interest Cover (UnStressed)	2.40

Current Loan/Facility LVR					
		Number		Balance	
		Amount	%	Amount	%
0%	<= 40%	41	10.1%	17,290,762	6.4%
> 40%	<= 50%	30	7.4%	18,379,896	6.9%
> 50%	<= 55%	25	6.2%	13,460,832	5.0%
> 55%	<= 60%	55	13.5%	33,965,311	12.7%
> 60%	<= 65%	66	16.3%	46,385,427	17.3%
> 65%	<= 70%	96	23.6%	76,066,274	28.4%
> 70%	<= 75%	91	22.4%	61,363,728	22.9%
> 75%	<= 80%	2	0.5%	1,216,520	0.5%
> 80%	<= 85%	0	0.0%	0	0.0%
> 85%	<= 100%	0	0.0%	0	0.0%
Total		406	100.0%	268,128,751	100%

Current Facility Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	192,694	0.1%
> 100,000	<= 200,000	35	9.5%	5,703,566	2.1%
> 200,000	<= 300,000	44	11.9%	10,721,006	4.0%
> 300,000	<= 400,000	41	11.1%	14,267,567	5.3%
> 400,000	<= 500,000	49	13.3%	22,319,068	8.3%
> 500,000	<= 1,000,000	115	31.2%	80,928,064	30.2%
> 1,000,000	<= 1,500,000	37	10.0%	45,417,672	16.9%
> 1,500,000	<= 2,000,000	27	7.3%	46,893,851	17.5%
> 2,000,000	<= 2,500,000	10	2.7%	22,206,144	8.3%
> 2,500,000	<= 5,000,000	7	1.9%	19,479,119	7.3%
Total		369	100%	268,128,751	100%

Property State					
		Number		Balance	
		Amount	%	Amount	%
NSW		203	50.0%	151,622,123	56.5%
ACT		6	1.5%	2,968,678	1.1%
VIC		104	25.6%	62,905,892	23.5%
QLD		60	14.8%	34,397,345	12.8%
SA		19	4.7%	6,832,685	2.5%
WA		12	3.0%	7,362,028	2.7%
TAS		2	0.5%	2,040,000	0.8%
NT		0	0.0%	0	0.0%
Total		406	100%	268,128,751	100%

Property Location					
		Number		Balance	
		Amount	%	Amount	%
Metro		322	79.3%	219,884,713	82.0%
Non metro		70	17.2%	41,673,612	15.5%
Inner City		14	3.4%	6,570,425	2.5%
Total		406	100%	268,128,751	100%

Income Verification					
		Number		Balance	
		Amount	%	Amount	%
Full Doc		199	49.0%	150,812,758	56.2%
Mid Doc		80	19.7%	55,526,561	20.7%
Quick Doc		24	5.9%	12,044,904	4.5%
SMSF		103	25.4%	49,744,528	18.6%
SMSF NR		0	0.0%	0	0.0%
Total		406	100%	268,128,751	100%

Property Type					
		Number		Balance	
		Amount	%	Amount	%
Retail		82	20.2%	53,132,412	19.8%
Industrial		184	45.3%	117,583,994	43.9%
Office		67	16.5%	32,230,942	12.0%
Professional Suites		7	1.7%	2,302,565	0.9%

Current Loan Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	13	3.2%	645,138	0.2%
> 100,000	<= 200,000	44	10.8%	7,095,955	2.6%
> 200,000	<= 300,000	56	13.8%	13,782,219	5.1%
> 300,000	<= 400,000	50	12.3%	17,423,314	6.5%
> 400,000	<= 500,000	53	13.1%	24,227,263	9.0%
> 500,000	<= 1,000,000	116	28.6%	81,624,280	30.4%
> 1,000,000	<= 1,500,000	33	8.1%	41,018,354	15.3%
> 1,500,000	<= 2,000,000	26	6.4%	45,651,866	17.0%
> 2,000,000	<= 2,500,000	9	2.2%	20,106,144	7.5%
> 2,500,000	<= 5,000,000	6	1.5%	16,554,218	6.2%
Total		406	100%	268,128,751	100%

Current Group Balance					
		Number		Balance	
		Amount	%	Amount	%
0	<= 100,000	4	1.1%	192,694	0.1%
> 100,000	<= 200,000	29	8.3%	4,829,182	1.8%
> 200,000	<= 300,000	42	12.0%	10,338,082	3.9%
> 300,000	<= 400,000	35	10.0%	12,131,076	4.5%
> 400,000	<= 500,000	44	12.6%	19,975,570	7.4%
> 500,000	<= 1,000,000	113	32.4%	78,879,409	29.4%
> 1,000,000	<= 1,500,000	30	8.6%	37,056,438	13.8%
> 1,500,000	<= 2,000,000	32	9.2%	55,818,535	20.8%
> 2,000,000	<= 2,500,000	12	3.4%	26,608,644	9.9%
> 2,500,000	<= 5,000,000	8	2.3%	22,299,119	8.3%
Total		349	100%	268,128,751	100%

Seasoning (months)					
		Number		Balance	
		Amount	%	Amount	%
0.0	<= 6	0	0.0%	0	0.0%
> 6	<= 12	0	0.0%	0	0.0%
> 12	<= 18	103	25.4%	71,325,734	26.6%
> 18	<= 24	156	38.4%	105,550,048	39.4%
> 24	<= 30	98	24.1%	60,776,763	22.7%
> 30	<= 36	15	3.7%	6,645,411	2.5%
> 36	<= 42	16	3.9%	12,307,706	4.6%
> 42	<= 48	4	1.0%	1,095,750	0.4%
> 48	<= 54	5	1.2%	6,611,985	2.5%
> 54	<= 60	1	0.2%	173,949	0.1%
> 60	<= 150	8	2.0%	3,641,403	1.4%
Total		406	100%	268,128,751	100%

Arrears (Days Past Due)					
		Number		Balance	
		Amount	%	Amount	%
0	<= 30	402	99.0%	265,642,150	99.1%
> 30	<= 60	3	0.7%	2,218,826	0.8%
> 60	<= 90	1	0.2%	267,775	0.1%
> 90	<= 120	0	0.0%	0	0.0%
> 120	<= 150	0	0.0%	0	0.0%
> 150		0	0.0%	0	0.0%
Total		406	100%	268,128,751	100%

Employment Type					
		Number		Balance	
		Amount	%	Amount	%
PAYG		81	20.0%	50,960,004	19.0%
Months Self Employed					
0	< 12	0	0.0%	0	0.0%
12	< 24	0	0.0%	0	0.0%
24	< 36	6	1.5%	4,385,015	1.6%
36	< 48	16	3.9%	11,600,716	4.3%
48	< 60	12	3.0%	5,478,741	2.0%
60		291	71.7%	195,704,275	73.0%
Total		406	100%	268,128,751	100%

Commercial Other	16	3.9%	14,976,046	5.6%
Vacant Land	0	0.0%	0	0.0%
Rural	0	0.0%	0	0.0%
Residential	50	12.3%	47,902,790	17.9%
Total	406	100%	268,128,751	100%

Interest Rate Type				
	Number		Balance	
	Amount	%	Amount	%
Variable	392	96.6%	261,154,538	97.4%
Fixed Rate Term Remaining (yrs)				
0 <= 1	3	0.7%	1,089,648	0.4%
> 1 <= 2	4	1.0%	1,980,831	0.7%
> 2 <= 3	5	1.2%	2,138,434	0.8%
> 3 <= 4	2	0.5%	1,765,300	0.7%
> 4 <= 5	0	0.0%	0	0.0%
Total	406	100%	268,128,751	100%

Interest Rates				
	Number		Balance	
	Amount	%	Amount	%
0 <= 5.0%	0	0.0%	0	0.0%
> 5.0% <= 5.5%	29	7.1%	18,506,021	6.9%
> 5.5% <= 6.0%	122	30.0%	84,171,261	31.4%
> 6.0% <= 6.5%	143	35.2%	96,238,960	35.9%
> 6.5% <= 7.0%	100	24.6%	64,025,868	23.9%
> 7.0% <= 7.5%	12	3.0%	5,186,641	1.9%
> 7.5% <= 8.0%	0	0.0%	0	0.0%
> 8.0% <= 8.5%	0	0.0%	0	0.0%
> 8.5% <= 9.0%	0	0.0%	0	0.0%
> 9.0% <= 13.0%	0	0.0%	0	0.0%
Total	406	100%	268,128,751	100%

Interest Cover (Unstressed)				
	Number		Balance	
	Amount	%	Amount	%
0 <= 1.50	4	1.0%	1,969,258	0.7%
> 1.50 <= 1.75	105	25.9%	87,798,876	32.7%
> 1.75 <= 2.00	58	14.3%	37,399,325	13.9%
> 2.00 <= 2.25	50	12.3%	33,303,720	12.4%
> 2.25 <= 2.50	36	8.9%	24,346,925	9.1%
> 2.50 <= 2.75	22	5.4%	13,455,043	5.0%
> 2.75 <= 3.00	35	8.6%	15,383,522	5.7%
> 3.00 <= 3.25	18	4.4%	8,417,550	3.1%
> 3.25 <= 3.50	10	2.5%	8,020,719	3.0%
> 3.50 <= 3.75	19	4.7%	12,411,197	4.6%
> 3.75 <= 4.00	8	2.0%	3,226,845	1.2%
> 4.00 <= 4.25	3	0.7%	1,006,307	0.4%
> 4.25	38	9.4%	21,389,463	8.0%
Total	406	100%	268,128,751	100%

NCCP Loans				
	Number		Balance	
	Amount	%	Amount	%
NCCP regulated loans	22	5.4%	14,474,556	5.4%
Non NCCP loans	384	94.6%	253,654,195	94.6%
Total	406	100%	268,128,751	100%

Remaining Term				
	Number		Balance	
	Amount	%	Amount	%
0 <= 15	11	2.7%	2,324,418	0.9%
> 15 <= 20	38	9.4%	21,827,741	8.1%
> 20 <= 25	252	62.1%	178,605,078	66.6%
> 25 <= 30	105	25.9%	65,371,513	24.4%
Total	406	100%	268,128,751	100%

Payment Type				
	Number		Balance	
	Amount	%	Amount	%
P&I	183	45.1%	94,410,481	35.2%
IO Term Remaining (yrs)				
0 <= 1	19	4.7%	14,906,726	5.6%
> 1 <= 2	57	14.0%	49,332,534	18.4%
> 2 <= 3	54	13.3%	36,226,189	13.5%
> 3 <= 4	93	22.9%	73,252,821	27.3%
> 4 <= 5	0	0.0%	0	0.0%
Total	406	100%	268,128,751	100%

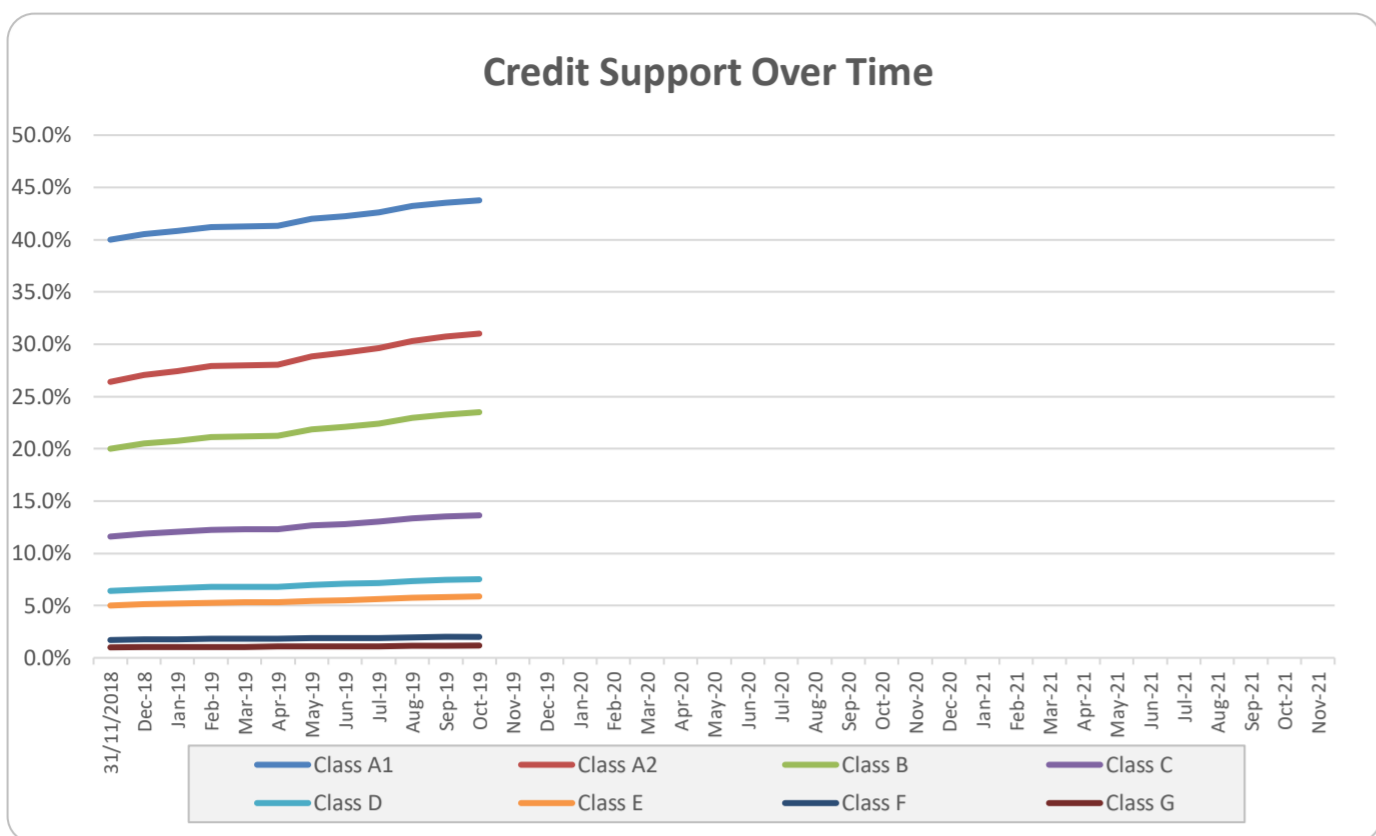
Loan Purpose				
	Number		Balance	
	Amount	%	Amount	%
Purchase	231	56.9%	145,546,884	54.3%
Refinance - no takeout	91	22.4%	65,409,776	24.4%
Refinance	30	7.4%	20,043,553	7.5%
Equity Takeout	54	13.3%	37,128,538	13.8%
Total	406	100%	268,128,751	100%

Borrower Industry				
	Number		Balance	
	Amount	%	Amount	%
Agriculture	0	0.0%	0	0.0%
Automotive / Transport	46	11.3%	26,276,930	9.8%
Communications	5	1.2%	2,214,649	0.8%
Construction	112	27.6%	90,104,377	33.6%
Education	8	2.0%	5,549,024	2.1%
Engineering / Manufacturing	29	7.1%	21,437,611	8.0%
Finance & Insurance	21	5.2%	12,450,238	4.6%
Food and Beverage	32	7.9%	27,769,315	10.4%
Health	19	4.7%	9,776,759	3.6%
IT	1	0.2%	1,387,500	0.5%
Other	2	0.5%	462,549	0.2%
Printing & Media	2	0.5%	470,000	0.2%
Professional Services	60	14.8%	34,577,543	12.9%
Property Investment	7	1.7%	4,456,793	1.7%
Public Service	0	0.0%	0	0.0%
Retail	33	8.1%	18,911,546	7.1%
Sport, Leisure, Cultural & Recreational	29	7.1%	12,283,916	4.6%
Wholesale	0	0.0%	0	0.0%
Total	406	100%	268,128,751	100%

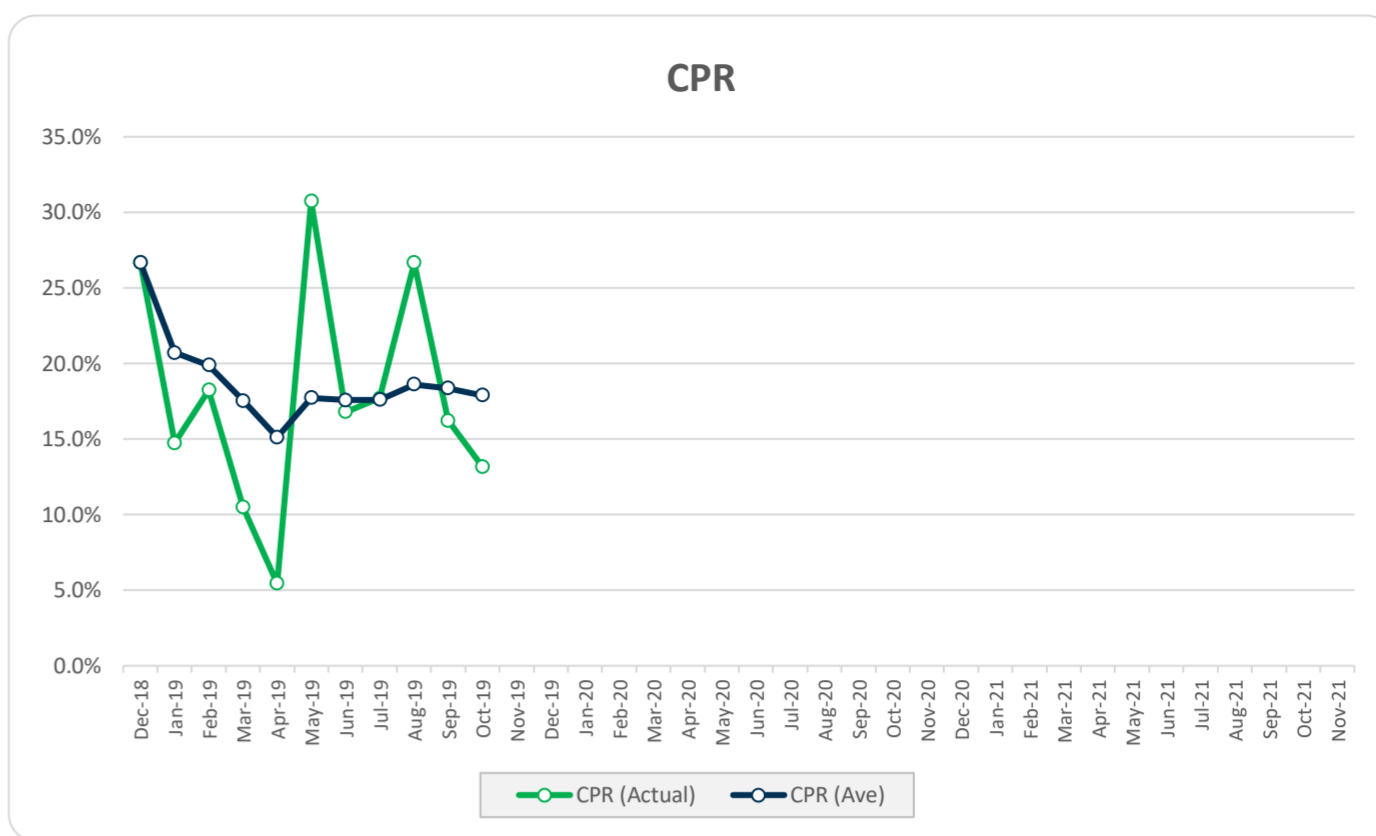
Credit Events				
	Number		Balance	
	Amount	%	Amount	%
0	385	94.8%	247,285,295	92.2%
1	20	4.9%	20,092,971	7.5%
2	1	0.2%	750,485	0.3%
Total	406	100%	268,128,751	100%

Think Tank Series 2018-1: Time Series Charts

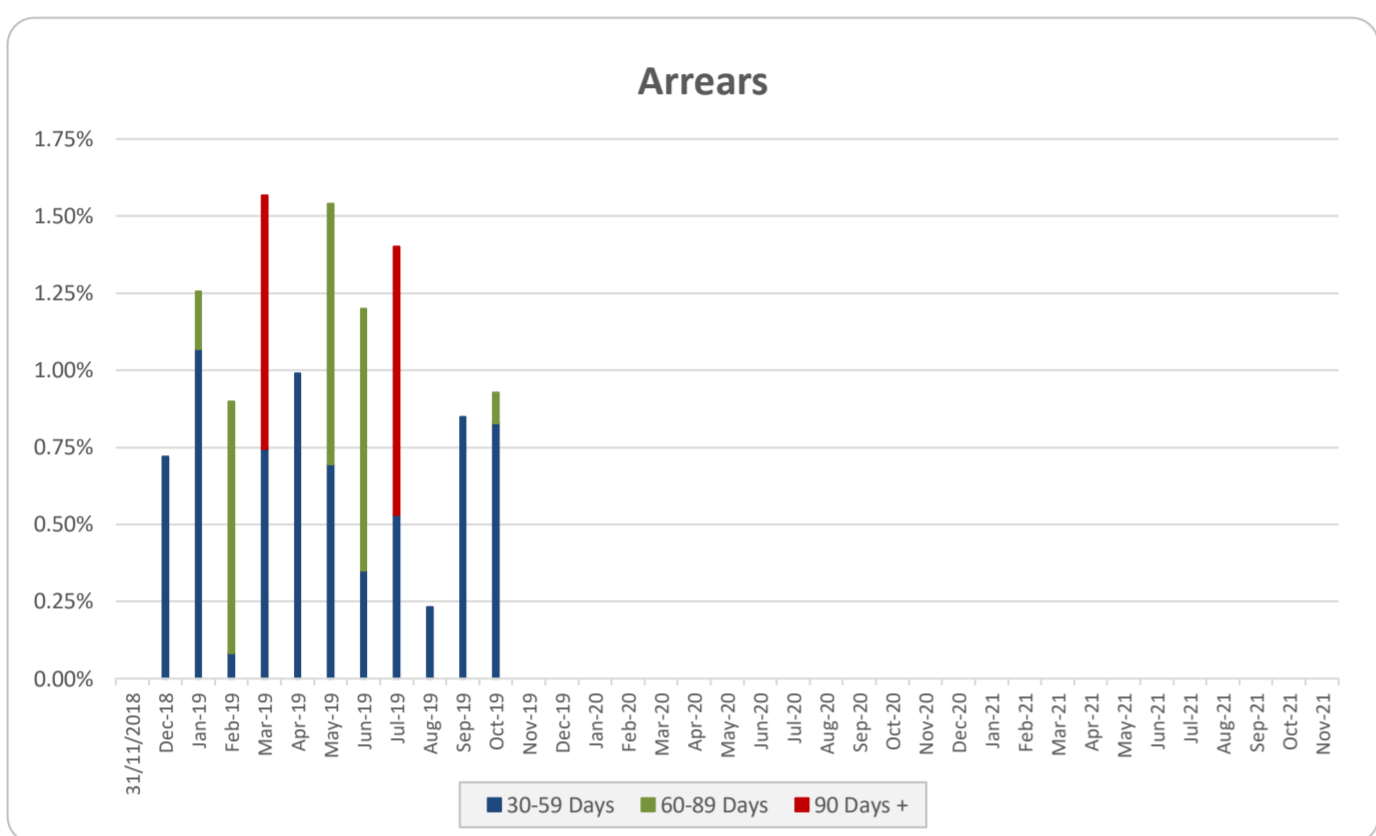
1



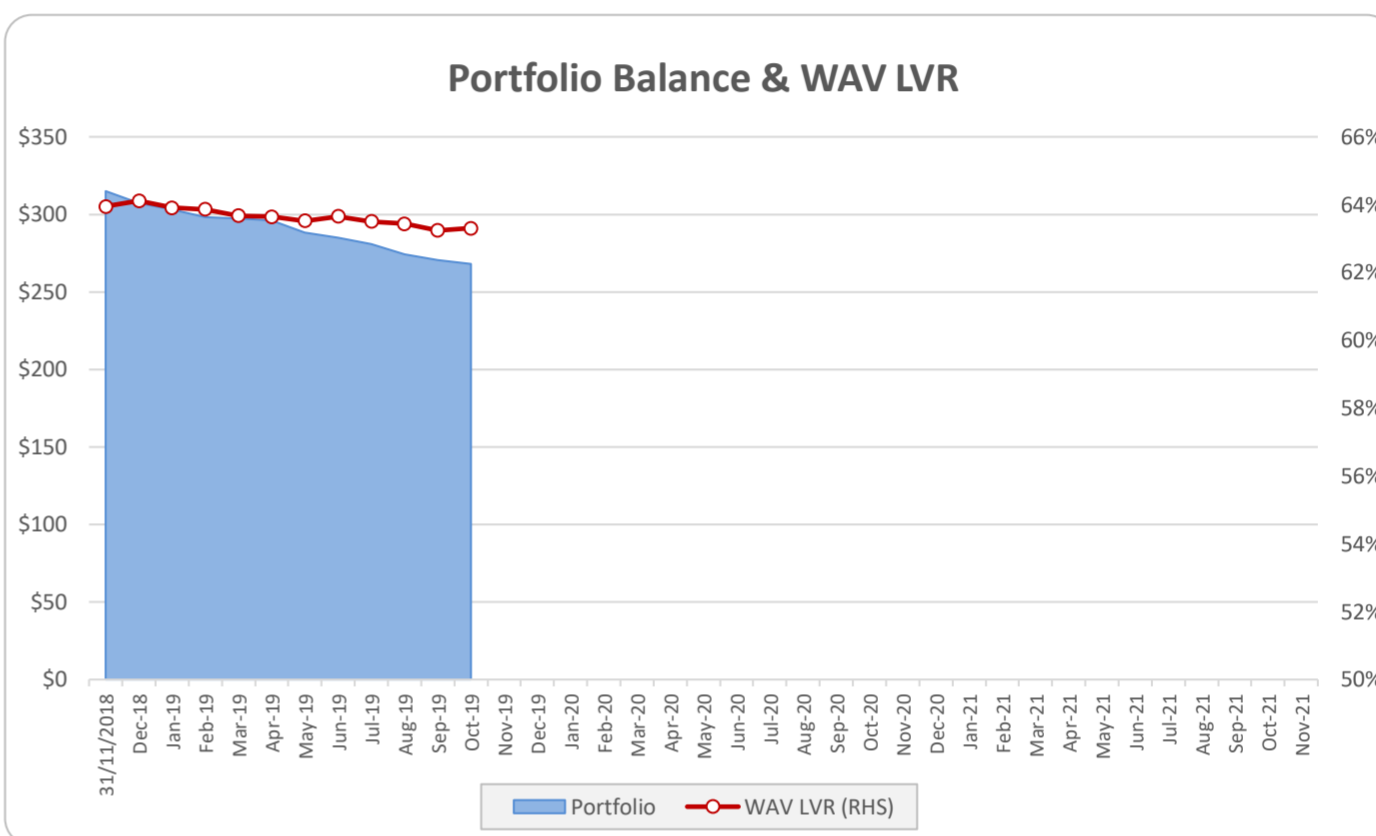
2



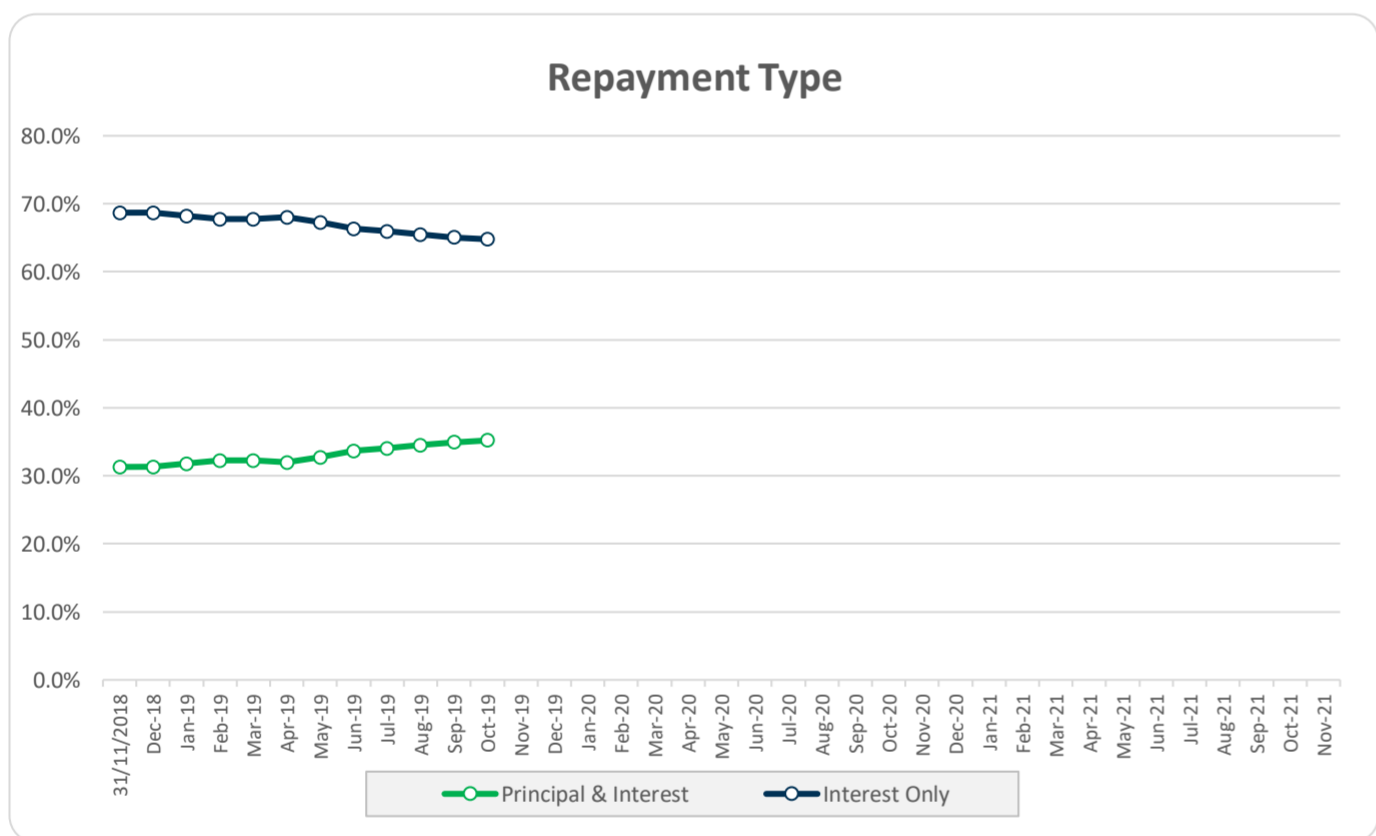
3



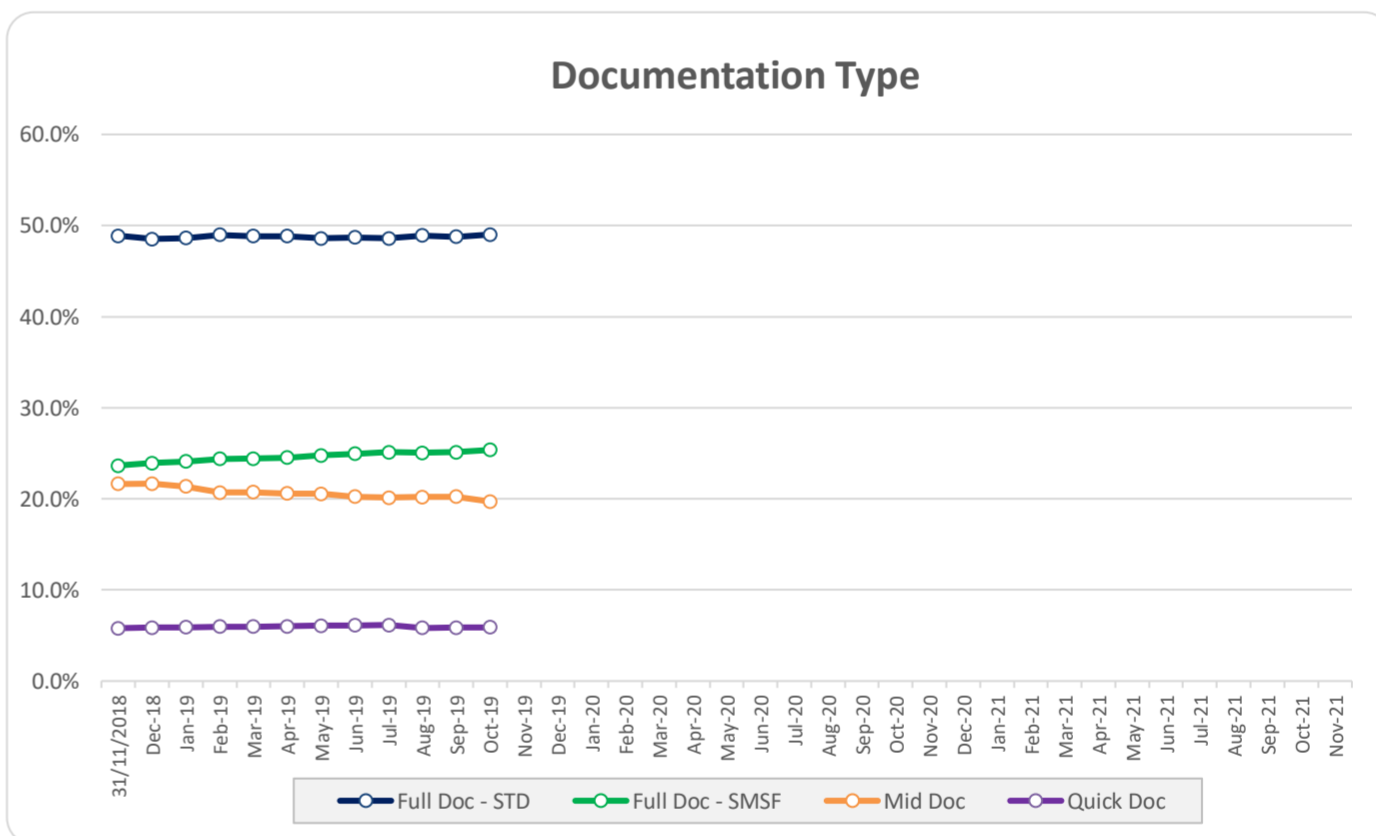
4



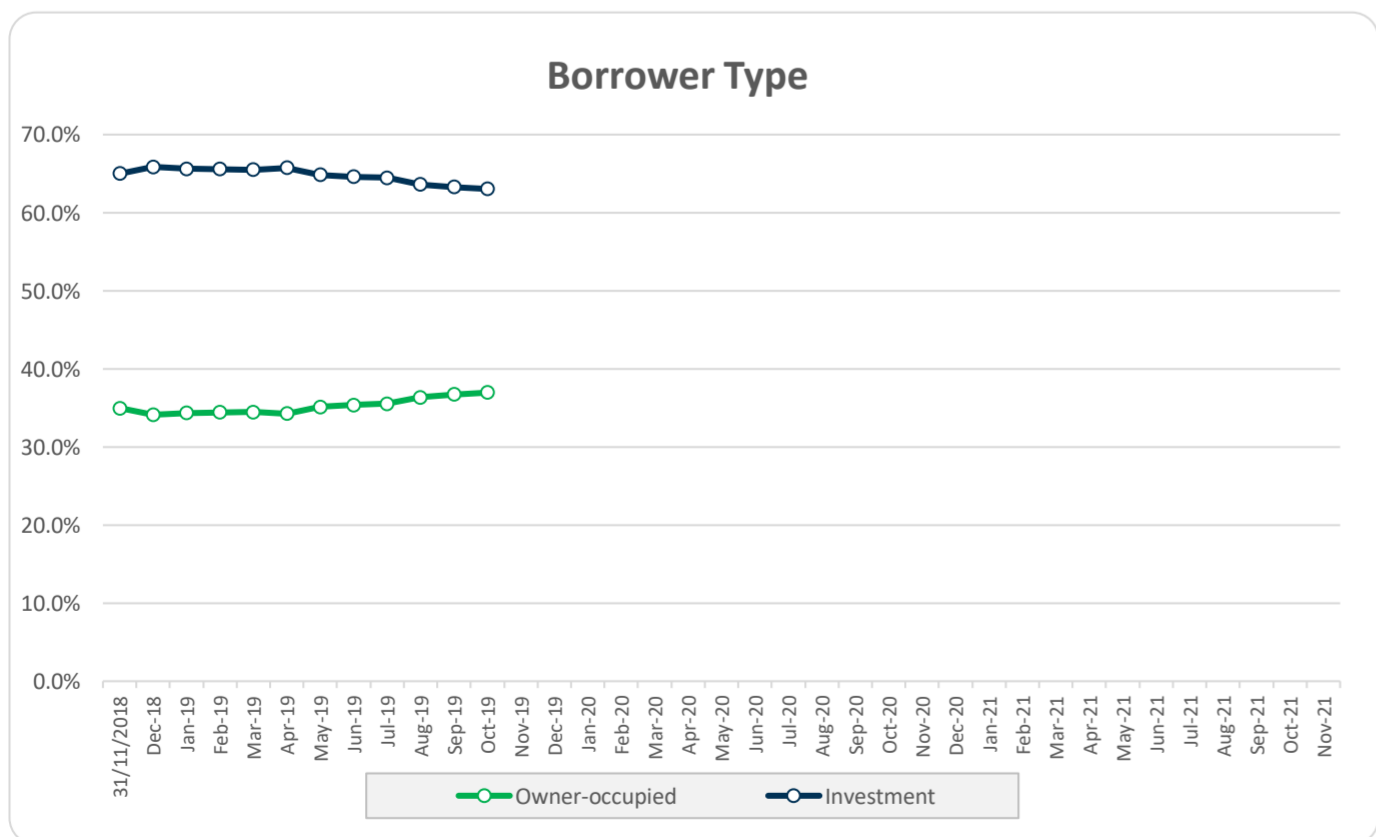
5



6

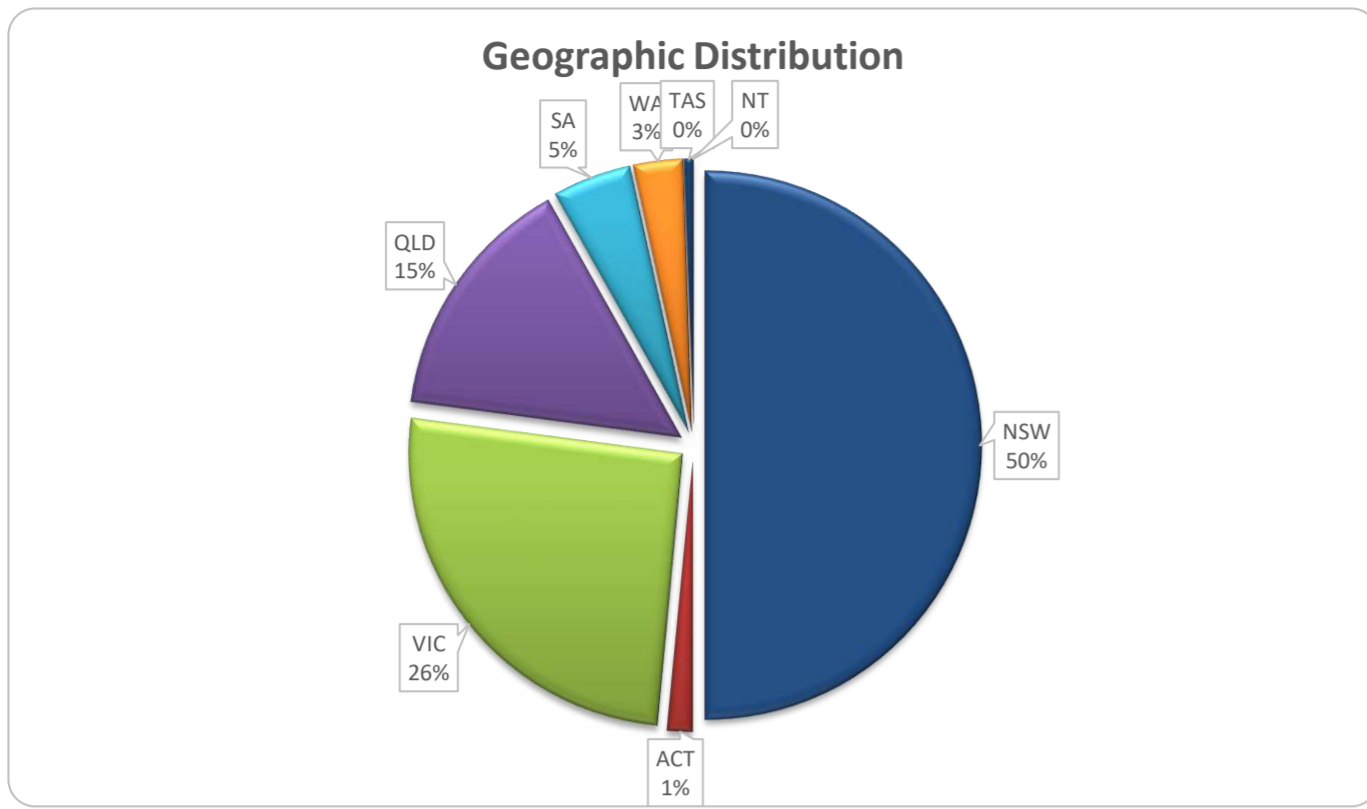


7

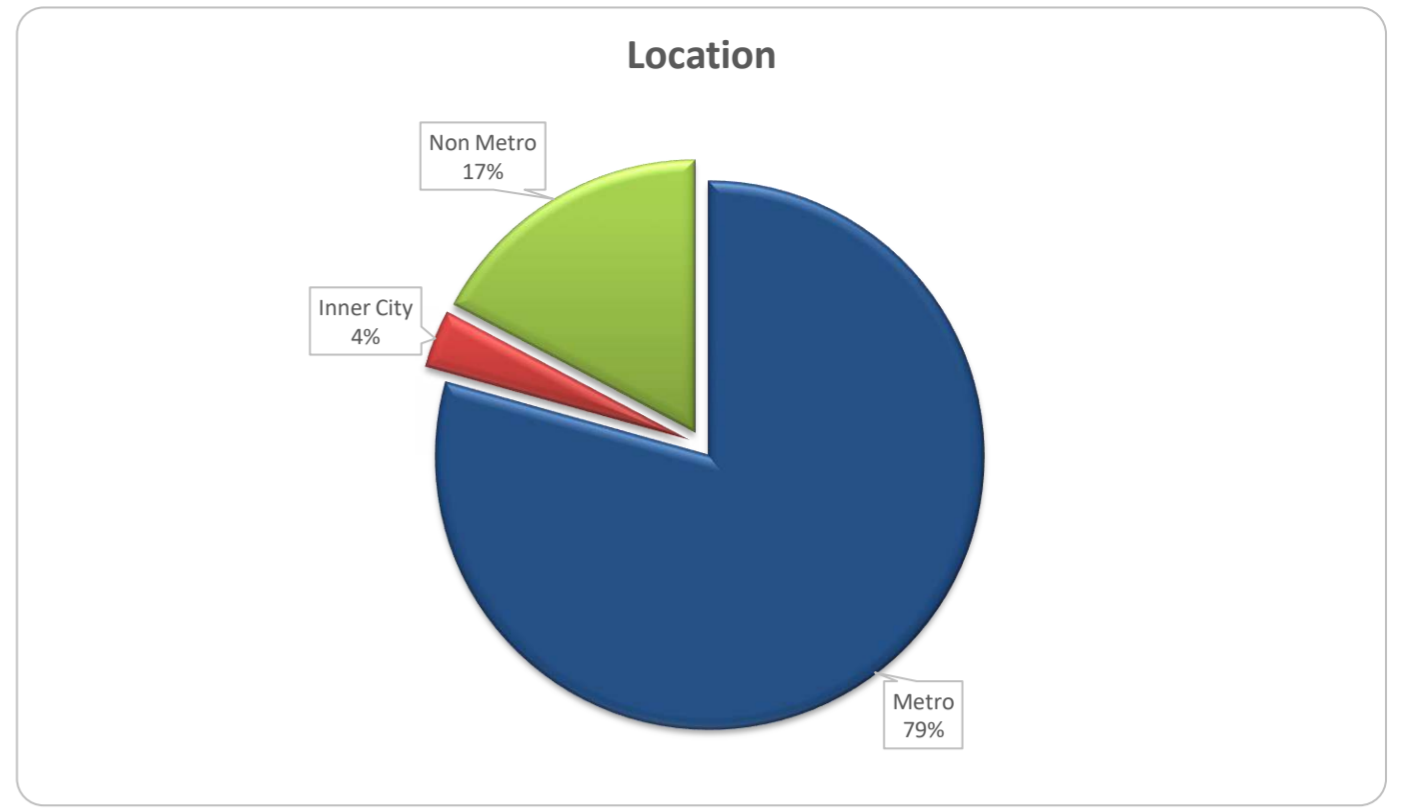


Think Tank Series 2018-1: Current Charts

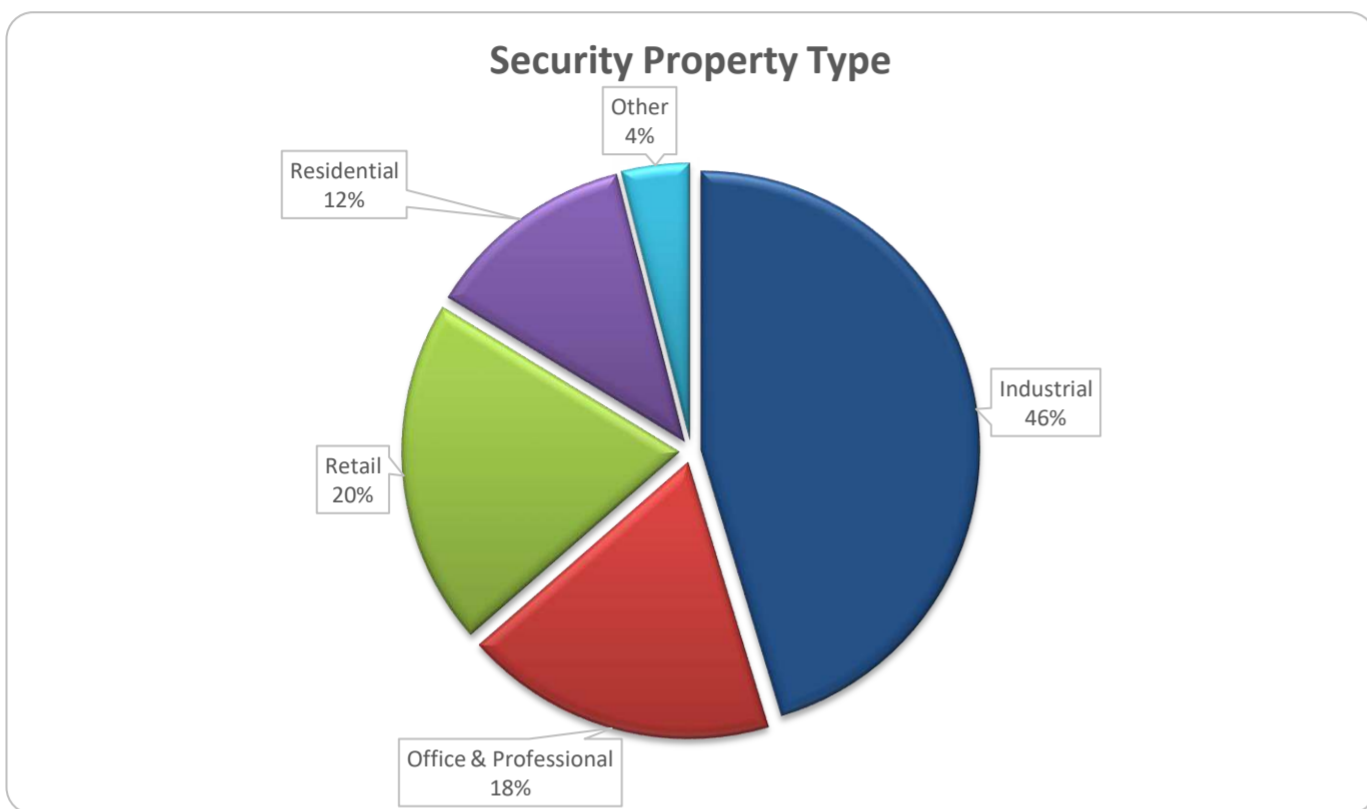
8



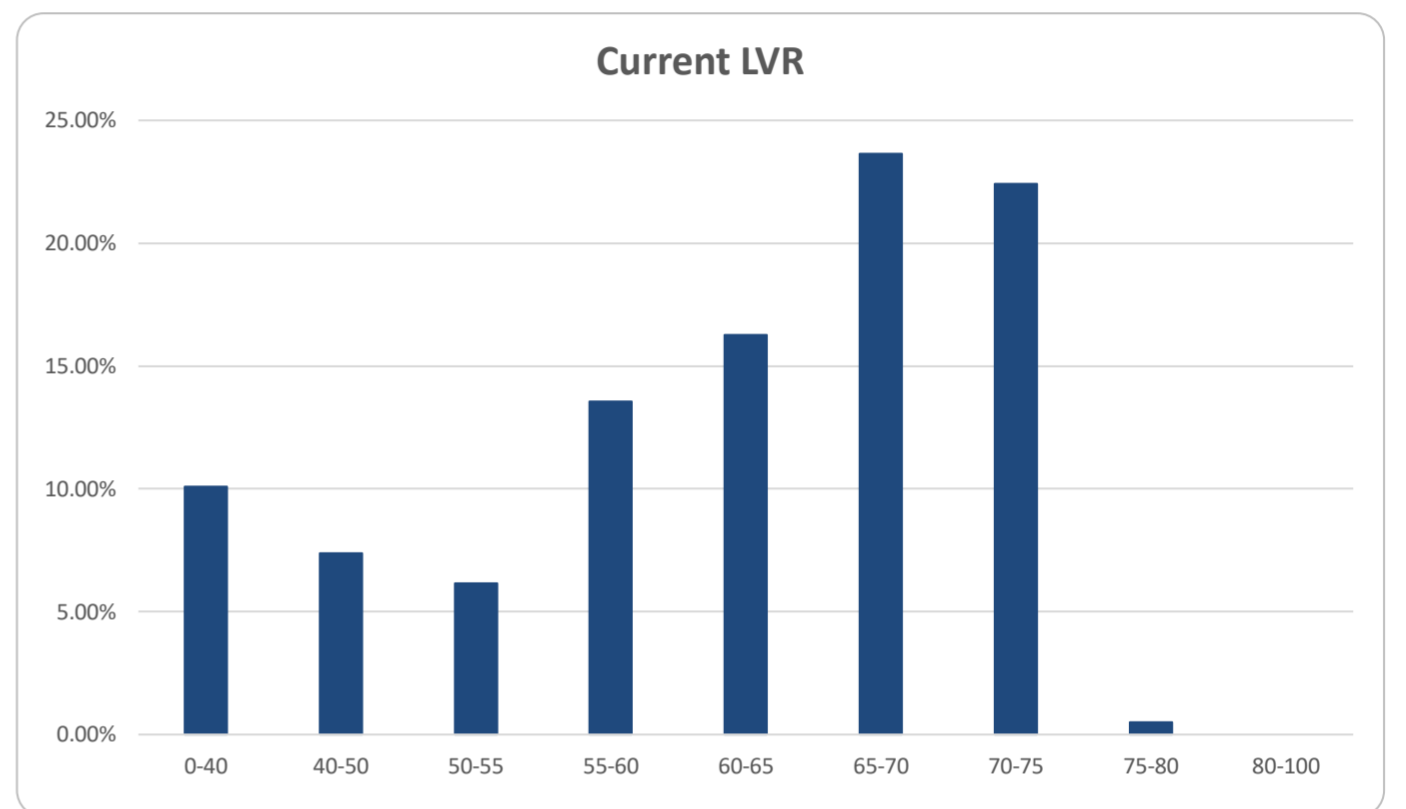
9



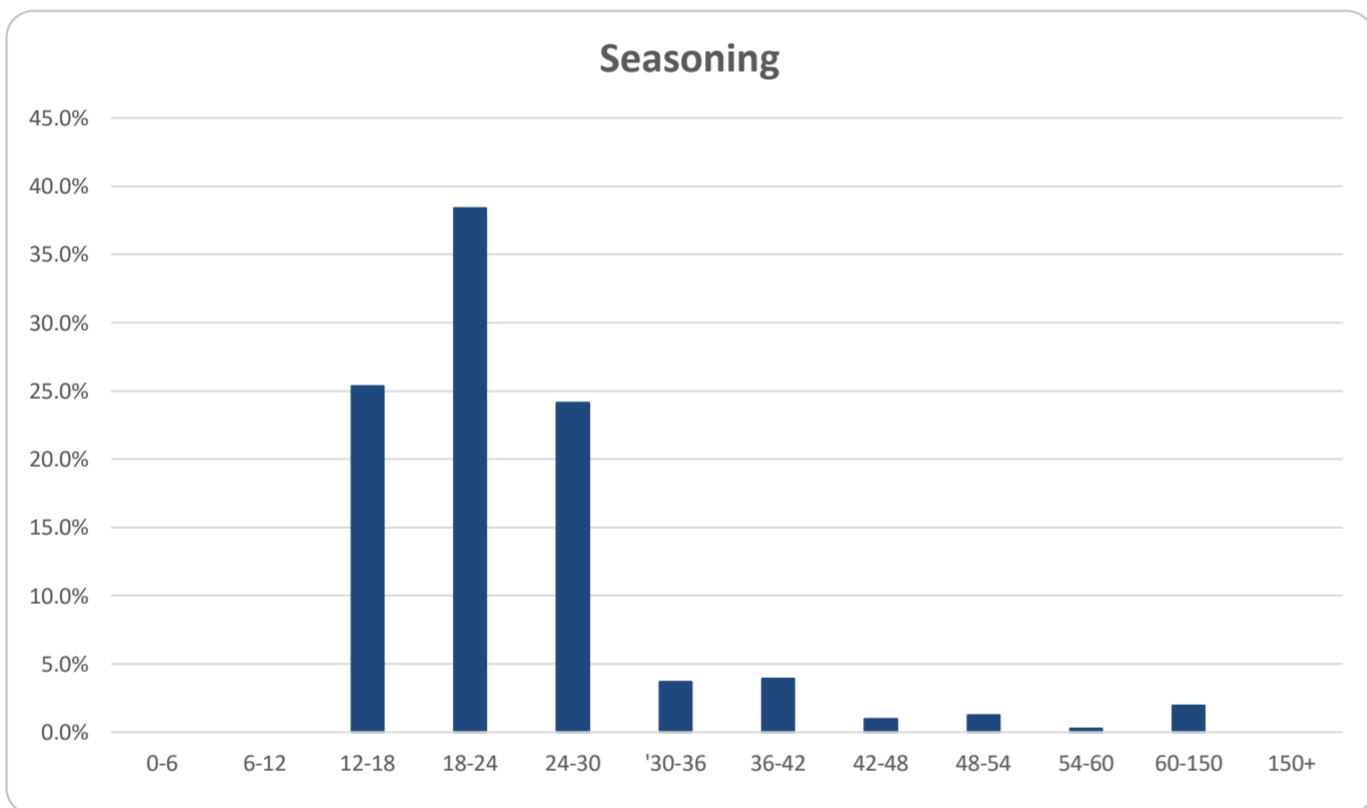
10



11



12



13

