

Residential Loan Addendum

This Addendum is to accompany or supplement a completed Think Tank Commercial Application Form
(Generally Applicable to Residential Loans or NCCP Loans).

What are your requirements and objectives in securing credit?

Are there any particular product features that you require in the loan product, including length of term, portability, ability to make early repayments, fixed interest rate, any additional expenses to be included in the amount financed? If so, please specify.

What is or are your objectives in entering into the proposed credit contract? If you have more than one objective, please specify the order of importance to you of each objective with the first objective being the most important.

Examples:

1. Purchase residential property at 123 Road Street Suburb for \$123,000 for investment purposes.
2. Have access to interest only minimum payments for first three years at a fixed rate of interest.
3. Plan to renovate and re-sell.

Complete this section for purchases

New loan type / product	Interest Rate	Repayments
	%	\$

Costs of Purchase	\$ AMOUNT
Stamp Duty:	
Legal/Conveyance Fees:	
Application Fees:	
Mortgage Duty:	
Loan Documentation costs and expenses:	
Other:	

Purchase price less amount already paid or payable from own funds	
Total amount required for purchase:	
New loan amount required:	
Surplus available/Deficit:	

If Deficit, please specify how you propose to fund this?

Complete this section for refinances

Loans to be repaid and new loan

[Lender and loan type existing loan 1]

Interest Rate

 %

Repayments

[Lender and loan type existing loan 2]

 %

[Lender and loan type proposed new loan]

 %

Reason for re-financing

Pay out loan 1

[include any break costs or other fees payable on repayment]

Pay out loan 2

[include any break costs or other fees payable on repayment]

Costs of Refinance	\$ AMOUNT
Application Fees:	
Mortgage Duty:	
Documentation costs and expenses:	
Other:	

Total amount of funds required to refinance the above loan:*	
Old repayments (Total):	
New repayments (Total):	

* NB: this is the total of the amounts required to payout your loan/s and the costs of the refinance as set out above.

Living Expenses

What are your current daily living expenses, excluding repayments for credit cards, loans and other debts advised to us on your Statement of Position.

Expenses:	Amount:	Frequency: (Circle appropriate Period)
Rent		Weekly / Monthly / Annual
Ordinary Living Expenses - Food		Weekly / Monthly / Annual
Ordinary Living Expenses – Utilities		Weekly / Monthly / Annual
Ordinary Living Expenses – Travel		Weekly / Monthly / Annual
Ordinary Living Expenses – Motor Vehicle		Weekly / Monthly / Annual
Discretionary Expenses - Entertainment		Weekly / Monthly / Annual
Discretionary Expenses – Holidays		Weekly / Monthly / Annual
Child Support		Weekly / Monthly / Annual
Child Care		Weekly / Monthly / Annual
Education		Weekly / Monthly / Annual
Insurance – Health		Weekly / Monthly / Annual
Insurance – Car		Weekly / Monthly / Annual
Insurance – House		Weekly / Monthly / Annual
Other		Weekly / Monthly / Annual

Interest Only Loans

If this application includes a request for an Interest Only period then the reasons why should be outlined below.

Please note that at the end of the Interest Only period, monthly repayments will increase substantially to allow for the full repayment of the principal amount of the loan within the remaining term.

Significant changes in the future

Do you know of any foreseeable significant changes to your circumstances that will lead to changes in your ability to make contracted repayments? Please provide details.

Temporary change in income

Yes No

Permanent change in income

Yes No

Anticipated large expenditure

Yes No

How will this change be overcome?

[Example: By additional income? Savings? Reducing expenditure? I cannot overcome this change (decline)]

Yes No

Is there anything else that may reasonably be expected to have a bearing on your application for credit, knowing that if you leave such information out it may create problems in the future?

Please specify:

Yes No

Are you comfortable with your ability to make repayment under the proposed loan without difficulty?

Nomination

Each borrower is separately entitled under the National Credit Code to receive a copy of any notice or other document.

By signing this application form addendum and making the nomination set out below you are giving up the right to be provided with information direct from the lender or Think Tank Group Pty Limited in respect of the proposed loan and nominate one person to receive this information.

Any borrower can cancel the nomination made below at any time by notice in writing to Think Tank Group Pty Limited.

I/We nominate *[insert full name of person nominated]*

to receive notices and other documents under the National Credit Code on behalf of me/all of us.

Acknowledgement

Please tick the relevant sections below prior to signing this Residential Loan Addendum.

- I/We confirm and I/we agree and understand my/our intentions as indicated above.
- I was/We were provided with a Credit Guide issued by Think Tank Group Pty Ltd and Think Tank Nominees Pty Ltd prior to the lodgement of this application.
- I am/We are satisfied that I am/we are able to manage the loan repayments on the loan applied for as well as the existing and anticipated financial commitments without hardship.
- If a name is completed in the Notice of Nomination section, we also make the nomination in that section.

Name & Signature – 1

Date

 / /

Name & Signature – 2

Date

 / /

CREDIT GUIDE

Think Tank Nominees Pty Ltd ABN 65 133 763 452
Australian Credit License Number 333163

Credit Representative: Think Tank Group Pty Ltd ABN 75 117 819 084
Australian Credit Representative Number 364 258

Effective Date: 21 September 2018

Who is the Credit Provider?

Think Tank Nominees Pty Ltd is a licensed credit provider and provides credit through its authorised credit representative Think Tank Group Pty Ltd (**Think Tank**). Our loans are made via a range of associated wholesale funding structures. Therefore the name of the lender on your credit contract, mortgage and other documents will be different from our name. That name for this credit contract is: **BNY Trust Company of Australia Limited**

What credit Products we offer?

This Credit Guide relates only to our consumer lending products which include residential property loans. Therefore the reference to **credit** and **credit contract** in this Credit Guide refers to contracts applicable to our consumer lending products.

Fees and Commissions

We charge an establishment fee and there are some other fees and charges payable by you such as valuation fees. These will be set out in a letter of offer which we will issue to you if your loan is approved. Our letter of offer will state when these fees and charges are payable.

We may receive fees or commissions from lenders who fund our loans. These are not payable by you. You may obtain from us information about a reasonable estimate of those commissions and how they are calculated.

If we source referrals from brokers, financial planners or others we sometimes pay fees or commissions to them. You may upon request obtain non-specific information about a reasonable estimate of those commissions and how they are calculated. Your introducer should provide you with a quote and a credit guide.

Our Obligations to You

We are prohibited from providing you with credit, whether it be new credit or a credit increase, that is not suitable for you. Therefore, we must undertake a suitability assessment before we provide you with credit to satisfy ourselves that:

- you will be able to comply with your financial obligations under the credit contract without substantial hardship; and
- the credit will meet your requirements and objectives.

We cannot provide you with credit unless we assess that the credit is suitable for you. You are entitled to request a copy of the suitability assessment. If you do so we must give you a written copy of the suitability assessment (at no cost to you). You may make the request by contacting us at the contact address and phone numbers at the end of this Credit Guide.

You may request a copy of the suitability assessment up to 7 years after the day on which the credit contract is entered into or the credit limit is increased and we will provide it to you within the following time frames:

- (a) if the request is received prior to the date the credit contract is entered into or the credit limit is increased, as soon as possible after we receive your request;
- (b) if the request is received after the date of the credit contract or increase but within 2 years, within 7 business days of the request;
- (c) if the request is received between 2 years and 7 years of the date of the credit contract or increase, within 21 business days after we receive your request.

We will not give you a copy of the suitability assessment unless you ask for it. We are not obliged to provide it to you after 7 years from the date the credit contract is entered into or the credit limit is increased or if your credit application is declined.

Dispute Resolution Procedures

We hope you are happy with our services and products. If you are not please first speak to your nominated representative or telephone **1300 781 043** and ask to speak to the Compliance Officer. If you are not satisfied with any decision or our handling of the complaint, the complaint may be referred for external resolution to the Financial Ombudsman Service or after 1 November 2018 to the Australian Financial Complaints Authority.

Their contact details are set out below:

Financial Ombudsman Service Limited

GPO Box 3
Melbourne Victoria 3001
T: 1800 367 287 F: 03 9613 6399
www.fos.org.au

Australian Financial Complaints Authority.

GPO Box 3
Melbourne Victoria 3001
T: 1800 931 678 email: info@afca.org.au
www.afca.org.au

Additional information in relation to the **FOS and the AFCA** including rules and guidelines are available from their websites.

How to Contact Us

Our contact details are as follows:

Location Address

Level 24/100 Miller Street
North Sydney NSW 2060

T: 1300 781 043 F: 1300 781 045
www.thinktank.net.au

Postal Address

PO Box 6125
North Sydney NSW 2059